

Pursuant to Article 14, item 6, and with reference to Article 41 of the Law on the National Bank of Serbia ("RS Official Gazette", Nos. 72/2003 and 55/2004), the NBS Monetary Policy Committee hereby issues

**DECISION
ON THE LEVEL OF THE NATIONAL BANK OF SERBIA'S DISCOUNT
RATE**

1. The discount rate of the National Bank of Serbia is set at 100% of the key policy rate applied by the National Bank of Serbia in money market operations.

The discount rate is expressed in percentage, with two decimal places.

2. This decision shall supersede the Decision on the National Bank of Serbia Discount Rate ("RS Official Gazette", No. 133/2003).

3. This decision shall enter into force one day after its publication in the "RS Official Gazette".

NBS MPC No. 27
14 December 2009
B e l g r a d e

Chairman at the meeting of
the NBS Monetary Policy Committee
Governor
National Bank of Serbia

Radovan Jelašić, sign.