

Pursuant to Article 14, paragraph 3 and Article 41, paragraph 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015 and 40/2015 – Constitutional Court decision), the Executive Board of the National Bank of Serbia hereby issues the following

**DECISION  
ON THE KEY POLICY RATE  
OF THE NATIONAL BANK OF SERBIA**

1. The key policy rate of the National Bank of Serbia shall be set at 3.00% p.a.
2. On the day of effectiveness of this Decision, the Decision on the Key Policy Rate of the National Bank of Serbia (NBS Executive Board No 48 of 14 March 2018) shall cease to be valid.
3. This Decision shall be published on the National Bank of Serbia's website and shall take immediate effect.

NBS Executive Board No 56  
12 April 2018  
Belgrade

Chairperson  
NBS Executive Board  
Governor  
National Bank of Serbia

Dr Jorgovanka Tabaković, sign.