

Pursuant to Article 21, paragraph 1 of the Law on the National Bank of Serbia («Official Gazette of the Republic of Serbia» No. 72/2003), and Article 6, paragraph 3 of the Accounting and Auditing Law («FRY Official Gazette» No. 71/2002) the Governor of the National Bank of Serbia hereby issues the following

RULES

ON THE CHART OF ACCOUNTS AND CONTENT OF ACCOUNTS WITHIN THE CHART FOR BANKS AND OTHER FINANCIAL ORGANISATIONS

(«Official Gazette of the Republic of Serbia» No. 133/2003 and 4/2004)

I BASIC PROVISIONS

Article 1

These Rules shall prescribe the Chart of Accounts for banks and other financial organisations (hereinafter referred to as »bank/s«) which has been printed and attached to these Rules and shall make part thereof, as well as the content of individual accounts and groups of accounts within the Chart.

Article 2

Banks shall disclose balances of and changes in assets, capital and liabilities, as well as expenses and income, and establish the results of their operation in accordance with the content of individual accounts within the Chart of Accounts, as provided by these Rules.

Article 3

Balances of and changes in assets, capital and liabilities, income and expenses, and recognised results of operation shall be recorded in basic (triple digit) accounts within the Chart of Accounts.

The prescribed basic accounts may be divided, as required, to analytical accounts provided that:

(1) Within account 102 – Dinar short-term loans to and investments in subsidiary and associated banks; 103 – Dinar short-term loans to and investments in other banks; 152 – Foreign currency short-term loans to and investments in subsidiary and associated banks; 153 – Foreign currency short-term loans to and investment in other banks; and triple digit accounts of Group 21 – Dinar short-term loans to and investments in clients, and of Group 26 – Foreign currency short-term loans to and investments in clients, a bank shall provide separate analytical accounts to disclose receivables due under the respective positions of loans and investments.

(2) Within accounts of Class 1 – Loans to and investments in banks; Class 2 – Loans to and investments in clients; accounts of Group 30 – Securities and other trading investments; 31 – Investments in securities held to maturity, and particular accounts of Group 37 – Other assets, a bank shall provide separate analytical accounts to disclose indirect write-offs of estimated amounts of unrecoverable claims under loans and other investments, where specific indirect write-offs and general indirect write-offs of loans and investments – analytical accounts of provisions for unrecoverable claims shall separately be disclosed.

(3) Within accounts of Group 33 – Intangible investments, and accounts of Group 34 – Fixed assets, banks shall provide separate analytical accounts to disclose depreciated values of such assets – analytical accounts of provisions for depreciation and losses on impairment of intangible investments and fixed assets.

(4) Within accounts of Group 30 – Securities and other trading investments; Group 31 – Investments in securities held to maturity; Group 32 – Equity shares and other securities available

for sale; account 580 – Liabilities for own securities; and account 581 – Liabilities for other securities, a bank shall provide separate analytical accounts to disclose any variations in the value of such assets and liabilities from the cost thereof.

(5) Within accounts 300 to 307 of Group 30 – Securities and other trading investments; Group 31 – Investments in securities held to maturity; account 580 – Liabilities for own securities; and account 581 – Liabilities for other securities, a bank shall provide separate analytical accounts to disclose amounts of interest contained in securities relating to future periods (accounts 388, 389 and 598, and 599).

(6) Within accounts 308 and 309 of Group 30 – Securities and other trading investments, a bank shall provide separate analytical accounts to disclose nominal amounts of purchased investments and any variations in the cost of such investments from their nominal value.

(7) Within account 388 – Other dinar prepayments and accrued income; 389 – Other foreign currency prepayments and accrued income; 598 – Other dinar accruals and deferred income; and 599 – Other foreign currency accruals and deferred income, a bank shall provide separate analytical accounts to disclose amounts of receivables and payables based on accrued suspended interest.

(8) Within accounts of Group 60 – Interest expenses, and Group 70 – Interest income, a bank shall provide separate analytical accounts to disclose the amounts that were originally (at the time of business transaction) denominated in dinars, and the amounts that were originally denominated in foreign currency.

(9) Within account 711 – Commissions for issued guarantees and other sureties, a bank shall provide separate analytical accounts to disclose charged front-end commissions and commissions charged for remaining amounts of issued guarantees and other sureties by applying the interest calculation principle.

(10) Within account 760 – Recovered written-off claims, a bank shall provide separate analytical accounts to disclose recovered claims written-off in the current reporting period and recovered claims written-off in the previous reporting period.

(11) Within basic accounts of Classes 1 and 2, a bank shall provide separate analytical accounts to disclose the amounts of subordinated loans. Subordinated loans shall mean the loans which, in the event of liquidation or bankruptcy of a legal entity, may be collected only after other creditors of such legal entity have been paid in full.

Data entered into the synthetic (triple digit) accounts shall be provided in the manner complying with the method generally applied in bookkeeping.

Article 4

Accounts provided by the Chart of Accounts shall further be divided by banks as required by their needs.

II CONTENT OF ACCOUNT GROUPS AND INDIVIDUAL ACCOUNTS

CLASS 0: CASH AND CASH EQUIVALENTS; DEPOSITS WITH THE NATIONAL BANK OF SERBIA AND SHORT-TERM SECURITIES REFINANCEABLE WITH THE NATIONAL BANK OF SERBIA

Article 5

Account Group 00 – Cash and cash equivalents, shall disclose demand deposits (giro accounts and foreign currency accounts) held with local and foreign banks, vault cash, cash equivalents and

precious metals, and readily marketable precious metal items. Cash and cash equivalents shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Account 000 – Giro account, shall disclose solely operating assets in giro accounts and overall transactions in a bank's giro accounts. The amount disclosed in this account shall be equal to the balance shown in the statements of a bank's giro accounts if such balance is positive or nil. Credit balances in giro accounts as of the last day of each month and as of the balance sheet date shall be disclosed in account 408 – Borrowings for daily liquidity with the National Bank of Serbia. All suspense and temporary accounts of giro accounts shall be disclosed within account 139 – Suspense and temporary accounts of giro accounts.

Account 001 – Dinar vault cash, shall disclose cash in teller drawers and teller cash transactions, cash in vault and cash in transit (collection points, vaults, etc.).

Account 002 – Other dinar monetary assets, shall disclose other assets in accounts intended for operation and readily cashable (with irrelevant impairment risks) securities (bonds, bank bills, government bills, certificates of deposit, and other similar securities) with maturities up to three months which have been acquired, in line with a bank's corporate policies, for the purpose of maintaining primary liquidity reserves.

Account 003 – Foreign currency accounts with subsidiary and associated banks, shall disclose foreign currency transaction and other demand deposits with local and foreign subsidiary and associated banks. As of the balance sheet date the amount disclosed in this account shall be equal to the balance of foreign currency accounts with subsidiary and associated banks (as shown in bank statements, bank balance confirmations or other similar reconciliation documents) if such balance is positive or nil. Credit balances in foreign currency accounts with subsidiary and associated banks as of the last day of each month and as of the balance sheet date shall be disclosed in account 450 – Foreign currency transaction deposits by subsidiary and associated banks. All suspense and temporary accounts of foreign currency accounts with subsidiary and associated banks shall be disclosed within account 181 – Suspense and temporary accounts of foreign currency accounts with subsidiary and associated banks.

Account 004 – Foreign currency accounts with other banks, shall disclose foreign currency transaction and other demand deposits with other local banks. As of the balance sheet date the amount disclosed in this account shall be equal to the balance of foreign currency accounts with other banks (as shown in bank statements, bank balance confirmations or other similar reconciliation documents) if such balance is positive or nil. Credit balances in foreign currency accounts with other banks as of the last day of each month and as of the balance sheet date shall be disclosed in account 451 – Foreign currency transaction deposits by other banks. All suspense and temporary accounts of foreign currency accounts with other banks shall be disclosed within account 183 – Suspense and temporary accounts of foreign currency accounts with other banks.

Account 005 – Foreign currency accounts with foreign banks, shall disclose foreign currency transaction and other demand deposits with foreign banks. As of the balance sheet date the amount disclosed in this account shall be equal to the balance of foreign currency accounts with foreign banks (as shown in bank statements, bank balance confirmations or other similar reconciliation documents) if such balance is positive or nil. Credit balances in foreign currency accounts with foreign banks as of the last day of each month and as of the balance sheet date shall be disclosed in account 543 – Foreign currency transaction deposits, foreign entities. All suspense and temporary accounts of foreign currency accounts with foreign banks shall be disclosed within account 299 – Suspense and temporary accounts of foreign currency accounts with foreign banks.

Account 006 – Foreign currency vault cash, shall disclose foreign currency payments received and made, and foreign currency cash in transit (to the vault, collection point, etc.).

Account 007 – Other foreign currency monetary assets, shall disclose readily cashable (with irrelevant impairment risks) foreign currency securities with maturities up to three months which have been acquired, in line with a bank's corporate policies, for the purpose of maintaining primary liquidity reserves.

Account 008 – Gold and other precious metals, shall disclose gold and other precious metals readily cashable with irrelevant impairment risks. Stocks of gold and other precious metals which are not readily cashable shall be disclosed in account 379 – Other assets.

Article 6

Accounts of Group 01 – Deposits with the National Bank of Serbia and short-term securities refinanceable with the National Bank of Serbia, shall disclose investments with the National Bank of Serbia available in the event of insufficient liquidity in accordance with the names of accounts within the group. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Account 010 – Dinar required reserves with the National Bank of Serbia, shall disclose allocations in special accounts with the National Bank of Serbia pursuant to statutory regulations.

Account 011 – Dinar securities of the National Bank of Serbia, shall disclose securities issued by the National Bank of Serbia readily saleable, discountable or otherwise refinanceable with the National Bank of Serbia pursuant to applicable laws and decisions of the National Bank of Serbia which have been acquired, in line with a bank's corporate policies, for the purpose of maintaining secondary liquidity reserves.

Account 012 – Other dinar short-term deposits and other securities refinanceable with the National Bank of Serbia, shall disclose other short-term deposits and other securities readily saleable, discountable or otherwise refinanceable with the National Bank of Serbia pursuant to statutory regulations.

Account 015 – Foreign currency required reserves with the National Bank of Serbia, shall disclose foreign currency allocations in special accounts with the National Bank of Serbia pursuant to statutory regulations.

Account 017 – Other foreign currency short-term deposits and other securities refinanceable with the National Bank of Serbia, shall disclose foreign currency short-term deposits and securities readily saleable, discountable or otherwise refinanceable with the National Bank of Serbia pursuant to statutory regulations.

CLASS 1: LOANS TO AND INVESTMENTS IN BANKS

Article 7

Accounts of Group 10 – Dinar revocable loans to and investments in and short-term loans to and investments in banks, shall disclose revocable and irrevocable financial investments in loans to, deposits with and similar investments in banks with maturity up to one year from the date of transaction and/or the date of annual balance sheet. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 100 and 101 shall disclose dinar revocable loans and investments divided by parties specified in the names of such accounts.

Revocable financial investments shall mean short-term loans, short-term deposits and similar investments which may be withdrawn at all times or latest within 24 hours or one business day following a bank's own decision and with no risks that such decision might cause any significant

penalties or costs, as well as loans and financial investments with maturity up to 24 hours or one business day.

Accounts 102 and 103 shall disclose dinar irrevocable short-term loans and investments divided by parties specified in the names of such accounts. In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar irrevocable loans to and investments in banks.

Accounts 104 and 105 shall disclose current maturities of dinar long-term loans and investments divided by parties specified in the names of such accounts.

Current maturities of long-term loans and investments shall mean outstanding portions of long-term loans and investments due for payment, as provided by respective agreements (according to respective repayment schedules), within one year from the balance sheet date (in the following business year). Amounts disclosed in these accounts shall be recognised on the basis of currently applicable agreements. The total amount of receivables shall be disclosed in these accounts solely as of the balance sheet date. On opening the balance sheet for the following reporting period or the following year this amount shall be closed by reversal (account 122).

Article 8

Accounts of Group 11 – Dinar interest, fees and commissions receivable from banks, shall disclose accrued dinar interest, fees and commissions receivable and due for payment. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 110 to 112 shall disclose accrued dinar interest receivable and due for payment divided by parties specified in the names of such accounts.

Accounts 113 and 114 shall disclose accrued dinar fees and commissions receivable and due for payment divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar interest, fees and commissions receivable from banks.

Article 9

Accounts of Group 12 – Dinar long-term loans to and investments in banks, shall disclose dinar loans with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other dinar long-term financial investments (long-term deposits and similar investments). They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 120 and 121 shall disclose dinar long-term loans and investments divided by parties specified in the names of such accounts. In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar long-term loans to and investments in banks.

Account 122 shall disclose negative amounts (reverse entries) reported in accounts 104 and 105.

Article 10

Accounts of Group 13 – Other dinar financial investments in banks, shall disclose other dinar financial investments and receivables, such as covered documentary credits and other funds allocated in special accounts, advances paid for exchange operations, and other dinar investments in and receivables from parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards. In separate

analytical accounts, nominal values and provisions shall be recorded within each account of other dinar financial investments.

Account 139 – Suspense and temporary accounts of giro accounts, shall disclose outstanding items in suspense and temporary accounts of giro accounts (account 000). Individual items recorded in these accounts may not be older than five business days. As of the balance sheet date a bank shall prepare a specification containing individual receivables (items) disclosed in this account including the information on the date of business transaction relating to each item and actions taken for the purpose of their allocation to permanent accounts.

Article 11

Accounts of Group 14 – Dinar internal receivables, shall disclose all dinar internal receivables from local and foreign units of a bank. Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs. Receivables disclosed in accounts of this group shall not be included in the balance sheet form. As of the balance sheet date dinar internal receivables are to be reconciled in accounts with dinar internal liabilities (accounts of Group 44).

Article 12

Accounts of Group 15 – Foreign currency revocable loans to and investments in and short-term loans to and investments in banks, shall disclose revocable and irrevocable financial investments in loans to, deposits with and similar investments in banks with maturity up to one year from the date of transaction and/or the date of annual balance sheet. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 150 and 151 shall disclose foreign currency revocable loans and investments, as provided by Article 7, paragraph 3 of these Rules, divided by parties specified in the names of such accounts.

Accounts 152 and 153 shall disclose foreign currency irrevocable short-term loans and investments divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of foreign currency irrevocable loans to and investments in banks.

Accounts 154 and 155 shall disclose current maturities of foreign currency long-term loans and investments referred to in Article 7, paragraph 6 of these Rules divided by parties specified in the names of such accounts (account 172).

Article 13

Accounts of Group 16 – Foreign currency interest, fees and commissions receivable from banks, shall disclose accrued foreign currency interest, fees and commissions receivable and due for payment. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 160 to 162 shall disclose accrued foreign currency interest receivable and due for payment divided by parties specified in the names of such accounts.

Accounts 163 and 164 shall disclose accrued foreign currency fees and commissions receivable and due for payment divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of foreign currency interest, fees and commissions receivable from banks.

Article 14

Accounts of Group 17 – Foreign currency long-term loans to and investments in banks, shall disclose foreign currency loans with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other foreign currency long-term financial investments (long-term deposits and similar investments) divided by parties specified in the names of such accounts, and negative amounts (reverse entries) of current maturities of long-term loans and investments (accounts 154 and 155). They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of foreign currency long-term loans to and investments in banks.

Article 15

Accounts of Group 18 – Other foreign currency financial investments in banks, shall disclose other foreign currency financial investments and receivables, foreign currency and clearing covered documentary credits in favour of foreign beneficiaries, and other allocated funds in special accounts, clearing current accounts, suspense and temporary foreign currency accounts, foreign currency deposits with the National Bank of Serbia pursuant to statutory regulations, and other foreign currency investments and receivables divided, in accordance with the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of other foreign currency financial investments in banks.

Accounts 181 – Suspense and temporary accounts of foreign currency accounts with subsidiary and associated banks, and 183 – Suspense and temporary accounts of foreign currency accounts with other banks, shall disclose outstanding items in suspense and temporary foreign currency accounts divided by parties specified in the names of such accounts (accounts 003 and 004). Individual items recorded in these accounts may not be older than five business days. Individual items recorded in suspense and temporary accounts of foreign currency accounts with associated foreign banks may not be older than thirty business days. As of the balance sheet date a bank shall prepare a specification containing individual receivables (items) disclosed in these accounts including the information on the date of business transaction relating to each item and actions taken for the purpose of their allocation to permanent accounts.

Article 16

Accounts of Group 19 – Foreign currency internal receivables, shall disclose all foreign currency internal receivables from local and foreign units of a bank. Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs. Receivables disclosed in accounts of this group shall not be included in the balance sheet form. As of the balance sheet date foreign currency internal receivables are to be reconciled in accounts with foreign currency internal liabilities (accounts of Group 49).

CLASS 2: LOANS TO AND INVESTMENTS IN CLIENTS

Article 17

Accounts of Group 20 – Dinar revocable loans to and investments in clients, shall disclose revocable, as provided in Article 7, paragraph 3 of these Rules, financial investments in loans to, deposits with and similar investments in clients with maturity up to one year from the date of transaction divided by parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Article 18

Accounts of Group 21 – Dinar short-term loans to and investments in clients, shall disclose irrevocable financial investments in loans to, deposits with and similar investments in clients with maturity up to one year from the date of transaction and/or the date of annual balance sheet, denominated in dinars and divided by the parties specified in the names of such account. As of the balance sheet date, as well as of the last date of a month, these accounts shall also disclose debit balances in transaction accounts 500 to 504 divided by parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar short-term loans to and investments in clients.

Account 217 – Current maturities of dinar long-term loans to and investments in clients, shall disclose outstanding portions of dinar long-term loans and investments due for payment within one year from the balance sheet date as provided by Article 7, paragraph 6 of these Rules (account 237).

Article 19

Accounts of Group 22 – Dinar interest, fees and commissions receivable from clients, shall disclose accrued dinar interest, fees and commissions receivable and due for payment. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 221 to 225 shall disclose accrued dinar interest receivable and due for payment divided by parties specified in the names of such accounts.

Accounts 227 to 229 shall disclose accrued dinar fees and commissions receivable and due for payment divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar interest, fees and commissions receivable from clients.

Article 20

Accounts of Group 23 – Dinar long-term loans to and investments in clients, shall disclose dinar loans with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other dinar long-term financial investments (long-term deposits and similar investments). They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 231 to 235 shall disclose outstanding portions of dinar long-term loans and investments (balances under long-term loans) divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of dinar long-term loans to and investments in clients.

Account 237 – Current maturities of dinar long-term loans to and investments in clients, shall disclose negative amounts (reverse entries) reported in account 217.

Article 21

Accounts of Group 24 – Other dinar financial investments in clients, shall disclose dinar cash payments under documentary credits and other similar investments, and other investments in and

receivables from clients. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 240 to 246 shall disclose other dinar financial investments according to the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of other dinar financial investments in clients.

Article 22

Accounts of Group 25 – Foreign currency revocable loans to and investments in clients, shall disclose revocable, as provided by Article 7, paragraph 3 of these Rules, financial investments in deposits with, loans to and similar investments in clients with maturity up to one year from the date of transaction divided by the parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Article 23

Accounts of Group 26 – Foreign currency short-term loans to and investments in clients, shall disclose irrevocable financial investments in loans to, deposits with and similar investments in clients with maturity up to one year from the date of transaction and/or the date of annual balance sheet divided by the parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of foreign currency short-term loans to and investments in clients.

Account 267 – Current maturities of foreign currency long-term loans to and investments in clients, shall disclose outstanding portions of foreign currency long-term loans and investments due for payment within one year from the balance sheet date as provided by Article 7, paragraph 6 of these Rules (account 287).

Article 24

Accounts of Group 27 – Foreign currency interest, fees and commissions receivable from clients, shall disclose accrued foreign currency interest, fees and commissions receivable and due for payment. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 271 to 275 shall disclose accrued foreign currency interest receivable and due for payment divided by parties specified in the names of such accounts.

Accounts 277 to 279 shall disclose accrued foreign currency fees and commissions receivable and due for payment divided by parties specified in the names of such accounts.

In separate analytical accounts nominal values and provisions shall be recorded within each account of foreign currency interest, fees and commissions receivable from clients.

Article 25

Accounts of Group 28 – Foreign currency long-term loans to and investments in clients, shall disclose foreign currency loans with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other foreign currency long-term financial investments (long-term deposits and similar investments). They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 281 to 285 shall disclose outstanding portions of foreign currency long-term loans and investments (balances under long-term loans) divided by parties specified in the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of foreign currency long-term loans to and investments in clients.

Account 287 – Current maturities of foreign currency long-term loans to and investments in clients, shall disclose negative amounts (reverse entries) reported in account 267.

Article 26

Accounts of Group 29 – Other foreign currency financial investments in clients, shall disclose foreign currency cash payments under documentary credits and other similar investments, and other foreign currency investments in and receivables from clients. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Account 299 – Suspense and temporary accounts of foreign currency accounts with foreign banks, shall disclose outstanding items in foreign currency suspense and temporary accounts with foreign banks (account 005). Individual items recorded in these accounts may not be older than thirty business days. As of the balance sheet date a bank shall prepare a specification containing individual receivables (items) disclosed in this account including the information on the date of business transaction relating to each item and actions taken for the purpose of their allocation to permanent accounts.

CLASS 3 – SECURITIES AND OTHER TRADING INVESTMENTS; INVESTMENTS IN SECURITIES HELD TO MATURITY; EQUITY SHARES AND OTHER SECURITIES AVAILABLE FOR SALE; INTANGIBLE INVESTMENTS; FIXED ASSETS AND INVESTMENT PROPERTY; SUBSCRIBED CAPITAL UNPAID AND OWN SHARES REPURCHASED; OTHER ASSETS; PREPAYMENTS AND ACCRUED INCOME; AND DEFERRED TAX BENEFITS

Article 27

Accounts of Group 30 – Securities and other trading investments, shall disclose financial assets acquired or created primarily for the purposes of generating profit from short-term price fluctuations or dealing margins in accordance with the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 300 to 307 shall disclose investments in purchased or otherwise acquired short- and long-term transferable securities (shares, bonds, bank bills, commercial paper, government bills, certificates of deposit, and other trading securities) acquired in line with a bank's corporate policies and intended for resale within a short period for the purpose of profit to be generated from the price difference, in accordance with the names of such accounts.

Accounts 304 and 305 shall disclose repurchased own securities other than own shares, in accordance with the names of such accounts.

Account 308 – Purchased tradable loans and other tradable claims, shall disclose purchased foreign and domestic loans and claims intended for resale.

Account 309 – Other tradable investments, shall disclose all other investments in financial assets acquired by a bank and intended for resale within a short period.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of this group.

Article 28

Accounts of Group 31 – Investments in securities held to maturity, shall disclose financial assets with fixed or schedulable payments and with fixed maturity while a bank has positive intention or ability to hold such securities to maturity. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 310 to 315 shall disclose investments in securities held to maturity, in accordance with the names of such accounts.

In separate analytical accounts, nominal values and provisions shall be recorded within each account of this group.

Article 29

Accounts of Group 32 – Equity shares and other securities available for sale, shall disclose investments in subsidiary and associated entities, and investments available for sale. They shall be measured at their nominal and/or fair value, as required by IAS 27, IAS 28, IAS 22, IAS 31, IAS 39, and other relevant standards.

Accounts 320 to 321 shall disclose shares and holdings in equity of subsidiary legal entities whose operation may be controlled (shareholding of over 50% of the voting power and other requirements provided by IAS 27).

Accounts 322 to 323 shall disclose shares and holdings in equity of associated legal entities whose operation may be controlled (shareholding of 20% to 50% of the voting power and other requirements provided by IAS 28).

Accounts 324 to 325 shall disclose shares and holdings in equity of other legal entities, in accordance with the names of such accounts.

Accounts 326 to 327 shall disclose other securities available for sale, in accordance with the names of such accounts.

Article 30

Accounts of Group 33 – Intangible investments, shall disclose investments in identifiable non-monetary assets without physical substance to serve for the production or delivery of goods and services, to be leased out to other parties or used for administrative purposes (investments in development, concessions, patents, licenses and similar rights, investments in acquiring intangible investments, and investments above book value of equity – goodwill). They shall be measured as required by IAS 38, IAS 36, IAS 17, and other relevant standards.

Account 331 – Development investments, shall include investments in development with effects expected to occur within a period exceeding one year. Development shall mean the application of the results of research or other knowledge for the purpose of producing new, considerable improved materials, appliances, products, processes, systems or services before proceeding to the commercial production or use. Development investments shall be considered intangible investments provided that they comply with the requirements defined in IAS 38.

Account 332 – Concessions, patents, licences and similar rights, shall disclose expenses for acquiring patent, license, concession, model, sample and trademark rights, and rights to use manufacturers and technical documentation.

Account 333 – Goodwill acquired by purchase, shall include business value of assets being the difference between the paid and book value of net worth (capital), as well as the difference

resulting from required appraisals in cases provided by applicable laws (mergers, acquisitions, reorganisations, etc.).

Account 334 – Advances and intangible investments under preparation, shall disclose advances paid for intangible investments and investments for the purpose of intangible investments.

Account 335 – Other rights, shall disclose rental and lease expenses paid for periods exceeding one year, and expenses in acquiring other intangible rights exercised in periods exceeding one year.

In separate analytical accounts, intangible investments at cost (or purchase price) and respective provisions shall be recorded within each basic account of intangible investments.

Article 31

Accounts of Group 34 – Fixed assets, shall disclose land, buildings, equipment, other fixed assets, investment property and equipment provided by finance leases, as well as investments in acquiring fixed assets, in accordance with the names of such accounts. The assets in accounts of Group 34 shall be measured as required by IAS 16, IAS 36, IAS 17, IAS 40, and other relevant standards.

Account 340 – Land, shall disclose land at the cost of investment and value adjustments.

Account 341 – Buildings, shall disclose buildings, whereas flats and residential buildings included in a bank's business assets shall be disclosed in separate analytical accounts within this account.

Account 342 – Equipment, shall disclose equipment considered to be fixed assets pursuant to the established accounting policies.

Account 343 – Other fixed assets, shall disclose tools including calculated write-offs pursuant to the established accounting policies, and amounts of other fixed assets not included in other accounts of this group, such as paintings, sculptures, motion picture films and other works of art, museum valuables, books in libraries, and other fixed assets.

Account 344 – Advances and fixed assets under construction, shall disclose advances paid for acquiring fixed assets of all forms and investments in fixed assets of all forms from the date of investment until the date such assets are available for use.

Account 345 – Investment property, shall disclose property (land or buildings, or parts thereof, or both) held (by an owner or lessee under finance leases) to earn rentals or increase capital value, or for both reasons, however, not for the purposes of (a) process of production or supplying goods or providing services, or for the purposes of administrative operation; or (b) sale in the course of normal operation, as required by IAS 40 and other relevant standards.

Account 346 – Equipment provided by finance leases, shall disclose equipment provided by finance leases, while a finance lease shall mean a lease transferring substantially all the risks and rewards incident to ownership of the subject of such lease, whereas such ownership may be but is not necessarily transferred by the end of the lease term, as required by IAS 17 and other relevant standards.

In separate analytical accounts, fixed assets at cost and respective provisions shall be recorded within each basic account of fixed assets.

Article 32

Account 35 – Subscribed capital unpaid and own shares repurchased, shall disclose the amounts of subscribed shares unpaid and the amounts of own shares repurchased, in accordance with the names of such accounts.

Article 33

Accounts of Group 37 – Other assets, shall disclose short-term receivables from sales, receivables from sold tangible assets received in collection of claims, receivables from employees, receivables from overpaid taxes, contributions and other duties, advances paid (excluding advances paid for exchange operations) in dinars and foreign currency, paid deposits and down payments in dinars and foreign currency, and other receivables and investments resulting from a bank's operation. Financial assets shall be measured at their nominal and/or fair value, as required by IAS 39 or other relevant standards. Inventories shall be measured as required by IAS 2 and other relevant standards.

Account 370 – Receivables from sales, shall disclose receivables from customers for products and services sold.

Account 371 – Receivables from sold tangible assets received in collection of claims, shall disclose receivables from sold goods and other tangible assets received in collection of claims (pledge, mortgage, etc.) (account 735 and 766).

Account 372 – Receivables from employees, shall disclose receivables from employees in dinars and foreign currency for travelling allowance, for damages to a bank caused by employees, for deficits compensated by employees, and other similar receivables.

Account 373 – Receivables from overpaid taxes and contributions, shall disclose receivables for overpaid taxes, contributions and other duties reported as of the balance sheet date in account 585 – Liabilities for taxes, contributions and other duties.

Account 374 – Advances paid, shall disclose paid advances for purchasing materials, deposits and down payments, and other similar receivables.

Account 375 – Other operating receivables, shall disclose other financial receivables for which no separate account is specified within Group 37.

Account 376 – Inventories, shall disclose inventories of materials, spare parts, supplies and goods.

Account 377 - Tangible assets received in collection of claims, shall disclose tangible assets received in collection of claims until they are sold or transferred to other beneficiaries.

Account 378 – Numismatic collections, shall disclose the value of acquired numismatic collections recorded in inventories.

Account 379 – Other assets, shall disclose stocks of gold and other precious metals which are not readily cashable (scrap gold, gold in items made, and gold purchased from manufacturers which has not been finally accounted for, etc.), and other assets for which no separate account is specified within Group 37.

Separate analytical account within account 379 – Other receivables, shall include book value of intangible investments, fixed assets and inventories (hereinafter referred to as »assets«) destroyed by effects of war and demolition for which adequate provisions shall be charged to non-operating and extraordinary expenses.

In separate analytical accounts, nominal value and provisions shall be recorded within each account of receivables.

Article 34

Accounts of Group 38 – Prepayments and accrued income, shall disclose prepaid and/or invoiced costs, and expenses and income for the current period which could not be invoiced and for which costs have incurred in the current period.

Accounts 380 and 381 shall disclose accrued interest income for the current reporting period which is not due for payment in the current reporting period, in accordance with the names of such accounts.

Accounts 382 and 383 shall disclose other accrued income for the current reporting period (fees and commissions, and other accrued income) which is not due for payment in the current reporting period, in accordance with the names of such accounts.

Accounts 384 and 385 shall disclose amounts of interest paid in the current reporting period which refer to the following reporting period, in accordance with the names of such accounts.

Accounts 386 and 387 shall disclose amounts of other expenses paid in the current reporting period which refer to the following reporting period, in accordance with the names of such accounts.

Accounts 388 and 389 shall disclose suspended accrued interest (suspended accrual of interest on assets of specified degree of collectibility) pursuant to accounting policies (accounts 598 and 599), pre-accrued interest for the following reporting period (accounts 598 and 599), and all other prepayments and accrued income, in accordance with the names of such accounts.

Suspended accrued interest shall mean accrued interest for the current period on loans and investments to which indirect reductions for impairment were applied pursuant to the established accounting policies, and the interest income for the current period respectively reduced. Accrued interest shall be suspended by reversed receivables from accrued interest for the current period reported in accounts of Groups 11 – Dinar interest, fees and commissions receivable from banks; 16 – Foreign currency interest, fees and commissions receivable from banks; 22 – Dinar interest, fees and commissions receivable from clients; and 27 – Foreign currency interest, fees and commissions receivable from clients, and by transferring such receivables to analytical accounts within accounts 388 – Other dinar prepayments and accrued income and 389 – Other foreign currency prepayments and accrued income, and as reversed interest income for the current period reported in accounts of Group 70 – Interest income, and their transfer to analytical accounts within accounts 598 – Other dinar accruals and deferred income and 599 – Other foreign currency accruals and deferred income.

In cases where, as provided by agreements, interest is accrued under the loans and investments to which indirect reductions for impairment were applied pursuant to the established accounting policies, such accrued and unpaid interest shall be disclosed within suspended interest in analytical accounts of other prepayments and accrued income, and accruals and deferred income.

As of the balance sheet date, receivables from pre-accrued interest for the following period and receivables from suspended accrued interest reported in accounts of prepayments and accrued income (388 and 389), and accrued income from accrued interest for the following period and accrued income from suspended accrued interest reported in accounts of accruals and deferred income (598 and 599) shall be offset, i.e. balanced on a net basis.

On opening the balance sheet for the following reporting period, receivables and liabilities for accrued income in these accounts shall again be disclosed in gross amounts, i.e. they shall be reported on a gross basis in the course of a year.

Article 35

Accounts of Group 39 – Deferred tax benefits, shall disclose profit tax amounts which may be refundable in future periods for deductible temporary differences, unused tax deductibles transferred to the following period and unused tax credits transferred to the following period, as required by IAS 12 and other relevant standards.

CLASS 4 – DEPOSITS BY AND BORROWINGS FROM BANKS**Article 36**

Accounts of Group 40 – Dinar demand deposits by and revocable borrowings from banks, shall disclose demand deposits by and revocable borrowings from banks. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 400 and 401 shall disclose accounts in which transaction money is held (giro accounts, current accounts, cheque accounts, etc.) for non-cash dinar payments divided by parties specified in the names of such accounts. Debit balances in transaction accounts shall be reported as of the balance sheet date, as well as the last day of each month in the respective accounts, 102 – Dinar short-term loans to and investments in associated banks and 103 – Dinar short-term loans to and investments in other banks, divided by parties specified in the names of such accounts.

Accounts 402 and 403 shall disclose other dinar demand deposits by banks divided by parties specified in the names of such accounts.

Demand deposits shall mean the funds received by a bank and placed into such bank's account by a depositor who shall be entitled to partially or wholly dispose of deposited funds at all times.

Accounts 404 and 405 shall disclose dinar revocable, as provided by Article 7, paragraph 3 of these Rules, short-term borrowings from banks divided by parties specified in the names of such accounts.

Accounts 406 and 408 shall disclose liabilities under dinar borrowings for daily liquidity for the period up to one business day divided by parties specified in the names of such accounts, as well as the credit balance in a bank's giro-account (account 000).

Article 37

Accounts of Group 41 – Dinar short-term deposits by and short-term borrowings from banks, shall disclose acquired dinar deposits with maturity up to one year from the date of transaction and/or the date of annual balance sheet and acquired irrevocable borrowings due within one year from the transaction and/or the date of annual balance sheet, and current maturities of long-term loans. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 410 and 411 shall disclose dinar short-term deposits divided by parties specified in the names of such accounts.

Accounts 412 and 413 shall disclose current maturities, as provided by Article 7, paragraph 6 of these Rules, under dinar long-term deposits divided by parties specified in the names of such accounts.

Accounts 414 and 416 shall disclose irrevocable dinar short-term borrowings from banks divided by parties specified in the names of such accounts.

Accounts 417 to 419 shall disclose current maturities, as provided by Article 7, paragraph 6 of these Rules, under dinar long-term borrowings divided by parties specified in the names of such accounts (account 436).

Article 38

Accounts of Group 42 – Dinar interest, fees and commissions payable to banks, shall disclose accrued dinar interest, fees and commissions payable and due. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 420 and 422 shall disclose accrued dinar interest payable divided by parties specified in the names of such accounts.

Accounts 423 and 424 shall disclose accrued dinar fees and commissions payable divided by parties specified in the names of such accounts.

Article 39

Accounts of Group 43 – Dinar long-term deposits by, long-term borrowings from and other financial liabilities payable to banks, shall disclose acquired dinar deposits and borrowings with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other dinar financial liabilities. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 430 and 431 shall disclose liabilities for dinar long-term deposits divided by parties specified in the names of such accounts.

Account 432 – Current maturities of dinar long-term deposits by banks, shall disclose negative amounts (reverse entries) reported in accounts 412, 413.

Accounts 433 to 435 shall disclose liabilities for dinar long-term borrowings divided by parties specified in the names of such accounts.

Account 436 – Current maturities of dinar long-term borrowings from banks, shall disclose negative amounts (reverse entries) reported in accounts 417 to 419.

Accounts 437 and 438 shall disclose all other dinar financial liabilities, such as issued cheques and other short- and long-term dinar liabilities divided by parties specified in the names of such accounts.

Account 439 – Other financial liabilities payable to the National Bank of Serbia, shall disclose advances received for exchange operations and other financial liabilities payable to the National Bank of Serbia.

Article 40

Account of Group 44 – Dinar internal liabilities, shall disclose all dinar internal liabilities to local and foreign units of a bank. Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs. Liabilities disclosed in accounts of this group shall not be included in the balance sheet form. As of the balance sheet date dinar internal liabilities are to be reconciled in accounts with dinar internal receivables (accounts of Group 14).

Article 41

Accounts of Group 45 – Foreign currency demand deposits by and revocable borrowings from banks, shall disclose foreign currency demand deposits by and revocable borrowings from banks. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 450 to 453 shall disclose foreign currency accounts and other deposits with no maturities referred to in Article 36, paragraph 4 of these Rules, divided by parties specified in the names of such accounts. Credit balances in a bank's foreign currency accounts with these banks (accounts 003 and 004) shall also be disclosed within these accounts.

Accounts 454 and 455 shall disclose revocable, as provided in Article 7, paragraph 3 of these Rules, short-term borrowings from banks divided by parties specified in the names of such accounts.

Article 42

Accounts of Group 46 – Foreign currency short-term deposits by and short-term borrowings from banks, shall disclose acquired deposits and irrevocable borrowings with maturity up to one year from the date of transaction and/or the date of annual balance sheet divided by parties specified in the names of such accounts. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 460 and 461 shall disclose foreign currency short-term deposits divided by parties specified in the names of such accounts.

Accounts 462 and 463 shall disclose current maturities, as provided by Article 7, paragraph 6 of these Rules, under foreign currency long-term deposits divided by parties specified in the names of such accounts (account 482).

Accounts 464 and 465 shall disclose irrevocable foreign currency short-term borrowings from banks divided by parties specified in the names of such accounts.

Accounts 466 to 467 shall disclose current maturities, as provided by Article 7, paragraph 6 of these Rules, under foreign currency long-term borrowings divided by parties specified in the names of such accounts (account 486).

Article 43

Accounts of Group 47 – Foreign currency interest, fees and commissions payable to banks, shall disclose accrued dinar interest, fees and commissions payable and due. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 470 and 471 shall disclose accrued foreign currency interest payable divided by parties specified in the names of such accounts.

Accounts 473 and 474 shall disclose accrued foreign currency fees and commissions payable divided by parties specified in the names of such accounts.

Article 44

Accounts of Group 48 – Foreign currency long-term deposits by, long-term borrowings from and other financial liabilities payable to banks, shall disclose acquired foreign currency deposits and borrowings with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other foreign currency financial liabilities. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 480 and 481 shall disclose foreign currency long-term deposits divided by parties specified in the names of such accounts.

Account 482 – Current maturities of foreign currency long-term deposits by banks, shall disclose negative amounts (reverse entries) reported in accounts 462 and 463.

Accounts 483 and 484 shall disclose foreign currency long-term borrowings divided by parties specified in the names of such accounts.

Account 486 – Current maturities of foreign currency long-term borrowings from banks, shall disclose negative amounts (reverse entries) reported in accounts 466 to 467.

Accounts 487 and 488 shall disclose other foreign currency financial liabilities, such as issued cheques and other short- and long-term foreign currency liabilities divided by parties specified in the names of such accounts.

Article 45

Account of Group 49 – Foreign currency internal liabilities, shall disclose all foreign currency internal liabilities to local and foreign units of a bank. Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs. Liabilities disclosed in accounts of this group shall not be included in the balance sheet form. As of the balance sheet date foreign currency internal liabilities are to be reconciled in accounts with foreign currency internal receivables (accounts of Group 19).

CLASS 5: DEPOSITS BY AND BORROWINGS FROM CLIENTS; OTHER LIABILITIES; AND ACCRUALS AND DEFERRED INCOME

Article 46

Accounts of Group 50 – Dinar demand deposits by clients, shall disclose dinar transaction, savings and other demand deposits by clients, as referred to in Article 36, paragraph 4 of these Rules. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 500 to 504 shall disclose accounts in which transaction money is held (giro accounts, current accounts, cheque accounts, etc.) for non-cash dinar payments divided by parties specified in the names of such accounts. Debit balances in transaction accounts shall be reported as of the balance sheet date, as well as the last day of each month in the respective accounts of Group 21 – Dinar short-term loans to and investments in clients, divided by parties specified in the names of such accounts.

Accounts 505 to 509 shall disclose savings and other dinar deposits with no maturities (savings books, savings bonds, etc.) divided by parties specified in the names of such accounts.

Article 47

Accounts of Group 51 – Dinar short-term deposits by clients, shall disclose acquired dinar deposits with maturity up to one year from the date of transaction and/or the date of annual balance sheet. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 510 to 514 shall disclose dinar short-term deposits divided by parties specified in the names of such accounts.

Account 515 – Current maturities of dinar long-term deposits by clients, shall disclose portions of liabilities under dinar long-term deposits by clients due within the period of one year from the balance sheet date, as provided by Article 7, paragraph 6 of these Rules (account 534).

Article 48

Accounts of Group 52 – Dinar short-term borrowings from, and interest, fees and commissions payable to clients, shall disclose acquired dinar borrowings due within the period of one year from the date of transaction and/or the annual balance sheet date, and accrued interest, fees and commission payable and due. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 521 to 523 shall disclose dinar short-term borrowings divided by parties specified in the names of such accounts.

Account 524 – Current maturities of dinar long-term borrowings from clients, shall disclose portions of liabilities under dinar long-term borrowings from clients due within the period of one year from the balance sheet date, as provided by Article 7, paragraph 6 of these Rules (account 538).

Accounts 525 to 528 shall disclose accrued dinar interest payable divided by parties specified in the names of such accounts.

Account 529 – Dinar fees and commissions payable to clients, shall disclose accrued dinar fees and commissions payable to clients.

Article 49

Accounts of Group 53 – Dinar long-term deposits by, long-term borrowings from and other financial liabilities payable to clients, shall disclose acquired dinar deposits and borrowings with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other dinar financial liabilities. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 530 to 533 shall disclose liabilities for dinar long-term deposits divided by parties specified in the names of such accounts.

Account 534 – Current maturities of dinar long-term deposits by clients, shall disclose negative amounts (reverse entries) reported in account 515.

Accounts 535 and 537 shall disclose liabilities for dinar long-term borrowings divided by parties specified in the names of such accounts.

Account 538 – Current maturities of dinar long-term borrowings from clients, shall disclose negative amounts (reverse entries) reported in account 524.

Account 539 – Other dinar financial liabilities payable to clients, shall disclose dinar liabilities for cheques and other dinar financial liabilities payable to clients.

Article 50

Accounts of Group 54 – Foreign currency demand deposits by clients, shall disclose transaction, savings and other demand deposits referred to in Article 37, paragraph 4 of these Rules. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 540 and 544 shall disclose foreign currency accounts and other demand deposits for non-cash payments divided by parties specified in the names of such accounts.

Accounts 545 to 549 shall disclose savings and other foreign currency deposits with no maturities (savings books, savings bonds, etc.) divided by parties specifies in the names of such accounts.

Article 51

Accounts of Group 55 – Foreign currency short-term deposits by clients, shall disclose acquired foreign currency deposits with maturity up to one year from the date of transaction and/or the date of annual balance sheet. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 550 to 554 shall disclose foreign currency short-term deposits divided by parties specified in the names of such accounts.

Account 555 – Current maturities of foreign currency long-term deposits by clients, shall disclose portions of liabilities under foreign currency long-term deposits by clients due within the period of

one year from the balance sheet date, as provided by Article 7, paragraph 6 of these Rules (account 574).

Article 52

Accounts of Group 56 – Foreign currency short-term borrowings from, and interest, fees and commissions payable to clients, shall disclose acquired foreign currency borrowings due within the period of one year from the date of transaction and/or the annual balance sheet date, and accrued interest, fees and commission payable and due. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 561 to 563 shall disclose foreign currency short-term borrowings divided by parties specified in the names of such accounts.

Account 564 – Current maturities of foreign currency long-term borrowings from clients, shall disclose portions of liabilities under foreign currency long-term borrowings from clients due within the period of one year from the balance sheet date, as provided by Article 7, paragraph 6 of these Rules (account 578).

Accounts 565 to 568 shall disclose accrued foreign currency interest payable divided by parties specified in the names of such accounts.

Account 569 – Foreign currency fees and commissions payable to clients, shall disclose accrued foreign currency fees and commissions payable to clients.

Article 53

Accounts of Group 57 – Foreign currency long-term deposits by, long-term borrowings from and other financial liabilities payable to clients, shall disclose acquired foreign currency deposits and borrowings with maturity exceeding one year from the date of transaction and/or the date of annual balance sheet, and other foreign currency financial liabilities. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Accounts 570 to 573 shall disclose liabilities for foreign currency long-term deposits divided by parties specified in the names of such accounts.

Account 574 – Current maturities of foreign currency long-term deposits by clients, shall disclose negative amounts (reverse entries) reported in account 555. Accounts 575 to 577 shall disclose acquired foreign currency long-term borrowings divided by parties specified in the names of such accounts.

Account 578 – Current maturities of foreign currency long-term borrowings from clients, shall disclose negative amounts (reverse entries) reported in account 564.

Account 579 – Other foreign currency financial liabilities payable to clients, shall disclose foreign currency liabilities for cheques and other foreign currency financial liabilities payable to clients.

Article 54

Accounts of Group 58 – Liabilities for securities and other liabilities, shall disclose liabilities for transferable securities and short-term operating liabilities of a bank. They shall be measured at their nominal and/or fair value, as required by IAS 39 and other relevant standards.

Account 580 – Liabilities for own securities, shall disclose short- and long-term, transferable and non-transferable securities (bonds, bank bills, certificates of deposit, and similar securities) issued by a bank.

Account 581 – Liabilities for other securities, shall disclose liabilities for other short- and long-term, transferable and non-transferable securities.

Account 582 – Liabilities arising from profit, shall disclose liabilities for dividends based on distribution of profit and other profit-sharing distribution, as provided by a bank's founding documents, excluding profit tax (account 817).

Account 583 – Liabilities for net salaries, shall disclose accrued all-inclusive liabilities for net salaries (account 630).

Account 584 – Liabilities for net benefits, shall disclose accrued liabilities for net benefits (account 631).

Account 585 – Liabilities for taxes, contributions and other duties, shall disclose accrued liabilities for taxes and contributions from profit (account 847); accrued liabilities for taxes and contributions for net salaries and benefits (accounts 632 and 633); accrued liabilities for taxes, contributions and other duties unrelated to operating results (accounts 644 and 645); and liabilities for other taxes, contributions and other duties.

Account 587 – Liabilities to suppliers, shall disclose invoiced and non-invoiced liabilities to local and foreign suppliers. Account 588 – Advances received, shall disclose received advances (excluding advances for exchange operations), deposits and down payments, etc.

Account 589 – Other liabilities, shall disclose liabilities to employees and other operating liabilities (accounts 640, 641, 642, 646).

Article 55

Accounts of Group 59 – Accruals and deferred income, shall disclose income and costs for the current period collected and/or accrued in advance for which no documents have been received, or which shall become due for payment in the future period.

Analytical accounts within this group shall also include grants received.

Accounts 590 and 591 shall disclose accrued interest expenses charged to the current reporting period which are not due for payment in the current reporting period, in accordance with the names of such accounts.

Accounts 592 and 593 shall disclose accrued expenses for the current reporting period (fees, accrued leases, accrued insurance premiums, and other expenses) which are not due for payment in the current reporting period, in accordance with the names of such accounts.

Accounts 594 and 595 shall disclose collected interest referring to the following reporting period, in accordance with the names of such accounts.

Accounts 596 and 597 shall disclose other collected income referring to the following reporting period, in accordance with the names of such accounts.

Accounts 598 and 599 shall disclose suspended accrued interest (suspended accrual of interest on assets of specified degree of collectibility) pursuant to accounting policies (accounts 388 and 389), pre-accrued interest for the following reporting period (accounts 388 and 389), and other accruals and deferred income, in accordance with the names of such accounts.

CLASS 6: EXPENSES

Article 56

Accounts of Group 60 – Interest expenses, shall disclose accrued normal and default interest expenses for the current reporting period irrespective of the time it falls due.

Accounts of this group shall disclose any interest revaluation, if agreed.

Accounts 600 to 607 shall disclose interest payable on deposits and borrowings for the current reporting period irrespective of the time it falls due, divided by parties specified in the names of such accounts.

Account 608 – Interest expenses for securities, shall disclose expenses for interest included in nominal amounts of securities, interest expenses for securities annuity coupons, and other interest on securities.

Article 57

Accounts of group 61 – Fee and commission expenses, shall disclose fee and commission expenses for the current reporting period irrespective of the time of payment.

Accounts 610 to 611 shall disclose fees for services in internal and international payment transactions, in accordance with the names of such accounts.

Account 612 – Commissions for received guarantees and sureties, shall disclose commission expenses for received guarantees, commitment fees, commissions for other sureties, and other similar commissions.

Account 613 – Other fees and commissions, shall disclose commission expenses for sale and purchase of foreign exchange and precious metals, expenses for brokerage services, and similar fees and commissions.

Article 58

Accounts of Group 62 – Other expenses, shall disclose loss on sold securities (generated income from sold securities below their book value) and loss on exchange incurred in the reporting period, according to the names of such accounts.

Article 59

Accounts of Group 63 – Costs of salaries, benefits and other personal expenses, shall disclose costs of accrued net salaries and net benefits, costs of taxes and contributions for salaries and benefits, and costs of other personal expenses irrespective of the time of payment, in accordance with the names of such accounts.

Account 630 – Costs of net salaries, shall disclose accrued net salaries (account 583).

Account 631 – Costs of net benefits, shall disclose accrued net benefits (account 584).

Account 632 – Costs of taxes on salaries and benefits, shall disclose costs of accrued taxes on salaries and benefits (account 585).

Account 633 – Costs of contributions for salaries and benefits, shall disclose costs of accrued contributions for retirement, medical and other insurance benefits of employees, and other contributions for salaries and employees (account 585).

Account 634 – Other personal expenses, shall include costs of other personal expenses, such as retirement severance pay, remuneration of members of managing and supervisory boards, and other remuneration of employees.

Article 60

Accounts of Group 64 – Other operating costs, shall disclose costs of materials and goods, costs of other materials, production services, depreciation of intangible investments and fixed assets,

non-material costs, a bank's taxes and contributions unrelated to the results and irrespective of the time of payment.

Account 640 – Costs of materials, shall disclose costs of materials, energy, spare parts, and supplies.

Account 641 – Costs of production services, shall disclose services of nature corresponding to material costs.

Account 642 – Costs of depreciation, shall disclose costs of depreciation of intangible investments and fixed assets calculated at prescribed rates to the credit of the respective analytical accounts of provisions for intangible investments and fixed assets within accounts of Groups 33 and 34.

Account 643 – Non-material costs (excluding taxes and contributions), shall disclose costs of fees, non-production services, entertainment, insurance premiums excluding insurance premiums under life insurance of employees, membership fees, and other non-material costs.

Costs of fees shall include royalty fees, fees for temporary and occasional services, leased personal investment goods, compensated food and accommodation costs on business trips, compensated transportation costs on business trips, compensated local transportation costs, compensated fieldwork food and accommodation costs, and other costs compensated to employees, employers and other individuals.

Costs of non-production services shall include non-production services, such as medical services, lawyers' services, cleaning and other non-production services. Entertainment costs shall include entertainment expenditures, including the cost of own products, goods and services.

Costs of insurance premiums shall include insurance premiums for intangible investments, fixed assets, inventories, claims, and other bank's assets, and insurance premiums for deposits.

Costs of membership fees shall include membership fees payable to business and other associations.

Account 644 – Costs of taxes, shall disclose costs of taxes unrelated to business results and settled by being charged to expenses (account 585).

Account 645 – Costs of contributions, shall disclose contributions unrelated to business results and settled by being charged to expenses (account 585).

Account 646 – Other costs, shall disclose all other operating costs, as well as costs of research.

Article 61

Accounts of Group 65 – Expenses for indirectly written-off loans and provisions, shall disclose expenses for estimated insufficient amounts of provisions for loans, expenses for provisions for contingent liabilities, and expenses for other provisions as of the balance sheet date.

Account 650 – Expenses for specific indirectly written-off loans, shall disclose increased amounts of specific provisions for loans at the end relative to the beginning of the period. Expenses for specific indirectly written-off loans shall be reported separately for each borrower.

Reductions in and/or reversal of provisions for loans at the end relative to the beginning of the period shall be recorded as operating income (account 730).

Amounts of probable losses relating to collectibility of claims shall be estimated as provided by the general enactment governing accounting policies, and technical and accounting documentation.

Account 651 – Expenses for general indirectly written-off loans, shall disclose increased amounts of general provisions for loans at the end relative to the beginning of the period and on the basis of estimated general losses, pursuant to the established accounting policies. Expenses for general indirectly written-off loans shall be reported separately for each borrower.

Reductions in and/or reversal of provisions for loans at the end relative to the beginning of the period shall be recorded as operating income (account 731).

Within account 651, a bank shall be required to report expenses for general indirect write-offs of on- and off-balance sheet positions.

Account 652 – Expenses for provisions for liabilities, shall disclose increased amounts of provisions for the settlement of reliably estimated (legal or constructive) liabilities arising from past events and expected to result in an outflow of resources with associated economic benefits.

Reductions in and/or reversal of specific provisions at the end relative to the beginning of the period shall be disclosed within operating income in account 732 – Income from reversed unused provisions for liabilities.

Expenses for long-term provisions for liabilities shall be reported separately for each beneficiary.

Account 653 – Expenses for other provisions, shall include increased amounts of provisions for retirement plan and other provisions as required by IAS 19 (account 803).

Article 62

Accounts of Group 66 – Other and extraordinary expenses, shall disclose unrecoverable claims written-off, loss on sale and disposal of fixed assets, deficits, damages, etc., disposals from previous years, inventories written-off, extraordinary write-offs of fixed assets and intangible investments, other expenses, and extraordinary expenses.

Account 660 – Unrecoverable claims written-off, shall disclose expenses for directly written-off loans, investments and other claims, as provided by the general enactment governing accounting policies.

Account 661 – Loss on disposal and write-offs of fixed assets, intangible investments, long-term investments in securities, and equity shares, shall disclose unwritten-off value and additional costs of disposal of fixed assets, intangible investments, long-term investments in securities, and equity shares, as well as extraordinary write-offs of such assets, to the debit of this account and analytical account of provisions within Groups 31, 32, 33, and 34, to the credit of the respective account in which fixed assets, intangible investments, long-term investments in securities, and equity shares are carried, and other accounts relating to additional costs of disposal.

Account 662 – Loss on sold fixed assets and intangible investments, shall disclose unwritten-off value and additional costs of disposed and written-off fixed assets and intangible investments not covered by income from sale, to the debit of this account, as well as analytical account of provisions within Groups 33 and 34, and accounts of receivables from sale, to the credit of the respective account in which fixed assets and intangible investments are carried.

Account 663 – Loss on sold equity shares and long-term securities, shall disclose insufficient amounts of income from sold equity shares and long-term securities (in investment account) below their book value (accounts of Groups 31 and 32).

Account 664 – Deficits, damages, etc., shall disclose documented losses on deficits and damages recognised by official commission or otherwise.

Account 665 – Subsequently recognised expenses from previous years, shall disclose expenses recognised upon the expiry of the year to which they relate.

Account 666 – Other expenses, shall disclose written-off obsolete inventories, paid penalties and damages, and other non-operating expenses.

Account 669 – Extraordinary expenses, shall disclose expenses resulting from extraordinary events (as required by IAS).

Article 63

Accounts of Group 67 – Expenses for changes in value of assets and liabilities, shall disclose negative effects of changes in initially measured value of assets and liabilities, as well as excess amounts above those available within account 813 – Revaluation reserves, for particular subsequently measured assets and liabilities, in accordance with the names of such accounts.

Article 64

Accounts of Group 69 – Transfer of expenses, shall disclose transfer of expenses by crediting account 690 – Transfer of expenses, and debiting the respective accounts 841 to 844. Accounts within this group shall be closed at the end of the year by debiting to the credit of accounts within Groups 60 to 67.

CLASS 7: INCOME

Article 65

Accounts of Group 70 – Interest income, shall disclose accrued normal and default interest income for the current reporting period irrespective of the time it falls due.

Accounts of this group shall disclose any interest revaluation, if agreed.

Accounts 700 to 707 shall disclose interest receivable on loans and investments for the current reporting period irrespective of the time it falls due, divided by parties specified in the names of such accounts.

Account 708 – Interest income for securities, shall disclose income from interest included in nominal amounts of securities, interest income from securities annuity coupons, and other interest income from securities.

Article 66

Accounts of Group 71 – Fee and commission income, shall disclose fee and commission income for the current reporting period irrespective of the time of payment.

Account 710 – Fees for banking services, shall disclose fees for services in payment transactions provided to corporate and individual clients, income from administrative services under transactions for and on behalf of third parties, loan fees, income from custody services, and other similar fees.

Account 711 – Commissions for issued guarantees and other sureties, shall disclose accrued commissions for issued guarantees, accrued commitment fees, commissions for other sureties, and other similar commissions.

Account 712 – Other fees and commissions, shall disclose commission income from sale and purchase of foreign exchange and precious metals, income from brokerage services, and similar fees and commissions.

Article 67

Accounts of Group 72 – Other income, shall disclose income from dividends and other income from equity shares and holdings in equity, gain on exchange created in the reporting period, and profit from sold securities (generated income from sold securities above their book value), according to the names of such accounts.

Article 68

Accounts of Group 73 – Income from abolished write-offs and reversed provisions, and other operating income, shall disclose income from reversed unused provisions, leases, sold goods, products and services; income from use of own goods and services; income from subsidies, government grants, refunds, compensations and reimbursements for sold goods, products and services; income from contributions and membership fees; and other operating income calculated in accounting documents, irrespective of the time of payment.

Account 730 – Income from abolished specific indirectly written-off loans, shall disclose decreased amounts of required specific provisions for loans in the current reporting period relative to amounts of required specific provisions for loans in the previous reporting period.

Account 731 – Income from abolished general indirectly written-off loans, shall disclose decreased amounts of required specific provisions for loans in the current reporting period relative to amounts of required general provisions for loans in the previous reporting period.

Within account 731, a bank shall be required to report abolished general indirect write-offs of on- and off-balance sheet positions.

Account 732 – Income from reversed unused provisions for liabilities, shall disclose decreased amounts of required provisions for liabilities in the current reporting period relative to amounts of required provisions for liabilities in the previous reporting period (account 800).

Account 733 – Income from reversed other unused provision, shall disclose unused portions of provisions for retirement plan and other provisions from the previous reporting period (account 803).

Account 734 – Income from leases, shall disclose income from own fixed assets rented or leased out.

Account 735 – Other operating income, shall disclose income from sold goods, products and services; income from use of own goods and services; income from subsidies, government grants, refunds, compensations and reimbursements for sold goods, products and services; income from contributions and membership fees; and other operating income calculated in accounting documents, irrespective of the time of payment.

Article 69

Accounts of Group 76 – Other and extraordinary income, shall disclose recovered written-off claims, gain on sold fixed assets above their book value, income from reductions in liabilities, surpluses, income from previous years, other and extraordinary income.

Account 760 – Recovered written-off claims, shall disclose recovered claims directly written-off by a bank irrespective of the time of such write-offs.

Account 761 – Gain on sold fixed assets and intangible investments, shall disclose income from sold fixed assets and intangible investments above the amount of their unwritten-off value, to the debit of analytical account of provisions within Groups 33 and 34, and the respective account of

receivables from sale, and to the credit of this account and the respective account in which fixed assets and intangible investments are carried.

Account 762 – Gain on sold equity shares and long-term securities, shall disclose excess amounts of income from sold equity shares and long-term securities (in investment account) above their book value (accounts of Groups 31 and 32).

Account 763 – Income from reductions in liabilities, shall disclose income from reductions in liabilities resulting from applicable laws, out-of-court settlements, etc., by direct write-offs to the debit of accounts in which such obligations have been reported.

Account 764 – Surpluses, shall disclose documented gains on surpluses recognised by official commission or otherwise.

Account 765 – Subsequently recognised income from previous years, shall disclose income recognised upon the expiry of the year to which they relate.

Account 766 – Other income, shall disclose income from collected penalties and damages, and other income.

Account 769 – Extraordinary income, shall disclose income resulting from extraordinary events (as required by IAS).

Article 70

Accounts of Group 77 – Income from changes in value of assets and liabilities, shall disclose positive effects of changes in value of assets and liabilities up to the amount of previously reported expenses for changes in value of particular assets or liabilities, and other reversed provisions resulting from impairment of assets or liabilities in the previous period, in accordance with the names of such accounts.

Article 71

Accounts of Group 79 – Transfer of income, shall disclose transfer of income by debiting account 790 – Transfer of income, and crediting the respective accounts 842 and 843. Accounts within this group shall be closed at the end of the year by crediting to the debit of accounts within Groups 70 to 77.

CLASS 8: PROVISIONS, SUBORDINATED AND OTHER FINANCIAL LIABILITIES; CAPITAL AND RESERVES; DEFERRED TAXATION; AND OPENING AND CLOSING OF ACCOUNTS

Article 72

Accounts of Group 80 – Provisions, subordinated and other financial liabilities, shall disclose provisions for liabilities; provisions for losses on off-balance sheet assets; provisions for retirement plan and other provisions; deferred negative goodwill; long-term liabilities for finance leases; and subordinated and other financial liabilities. Provisions shall be measured as required by IAS 37 and IAS 30, and other relevant standards.

Account 800 – Provisions for liabilities, shall disclose provisions for the settlement of reliably estimated (legal or constructive) liabilities arising from past events and expected to result in an outflow of resources with associated economic benefits (e.g. current disputes). Provisions for liabilities shall be reported on individual basis, and any reductions or reversals shall be included in operating income (accounts 652 and 732).

Account 801 – Provisions for losses on off-balance assets, shall disclose provisions for losses on off-balance assets pursuant to the established accounting policies (accounts 651 and 731).

Account 803 – Provisions for retirement plan and other provisions, shall disclose long-term provisions in banks establishing special retirement funds for their employees, and other provisions as required by IAS 19 (accounts 653 and 733).

Account 805 – Deferred negative goodwill, shall disclose the difference between the book value and cost of acquiring a bank or a part of a bank. Deferred negative goodwill shall be transferred from this account to account 735 – Other operating income, during the remaining average useful life of equipment, as of the day of acquisition and latest within five years.

Account 806 – Long-term liabilities for finance lease, shall disclose liabilities under finance leases.

Account 809 – Subordinated and other financial liabilities, shall disclose subordinated liabilities (acquired deposits, borrowings and long-term securities which, in the event of liquidation or bankruptcy of a bank, may be collected only after other creditors have been paid in full), and other financial liabilities.

Article 73

Accounts of Group 81 – Capital and reserves, shall disclose share capital, share premium, revaluation reserves, reserves from profit, loss from previous years and loss from current year, profit from previous year and profit from current year, less profit tax.

Account 810 – Share capital - ordinary shares, shall disclose a bank's issued and subscribed ordinary shares.

Account 811 – Share capital - preference shares, shall disclose a bank's issued and subscribed preference shares.

Account 812 – Share premium, shall disclose a positive difference between the selling and nominal value of shares.

Account 813 – Revaluation reserves, shall disclose effects of changes in fair value of fixed assets, intangible investments, equity shares, and other financial instruments, whereas such effects of changes in fair value are recognised within revaluation reserves, as required by IAS.

Within account 813 a bank shall be required to provide analytical accounts of revaluation reserves from which such reserves have been created.

Account 814 – Reserves from profit, shall disclose reserves created as required by statutory regulations, reserves for loan losses created by a bank solely from profit, and other reserves from profit distribution pursuant to its articles of association and other enactments.

Account 815 – Loss from previous years, shall disclose uncovered loss reported in previous years by transfer from account 816.

Account 816 – Loss of current year, shall disclose losses recognised in interim or annual financial statements (account 848).

Loss of current year, as disclosed in annual financial statements in account 816, shall be transferred to account 815 – Loss from previous years, by transferring the opening balance to the books of account for the following year.

Loss shall be covered as required by applicable laws, and a bank's articles of association or other founding document.

Account 817 – Retained earnings from previous years, shall disclose cumulative retained earnings from previous years. Amounts of distributed profit credited to accounts 815 – Loss from previous years; 582 – Liabilities arising from profit; 814 – Reserves from profit, and other respective accounts shall be debited to this account.

Account 818 – Retained earnings for current year, shall disclose a portion of profit undistributed in the current reporting period (account 848). On opening the general ledger account for the following year the amount reported in this account shall be transferred to account 817 – Retained earnings from previous years, in the general ledger for the following year.

Account 819 – State-owned and other capital, shall disclose the state-owned capital of the National Bank of Serbia and other capital.

Article 74

Accounts of Group 84 – Opening and closing of accounts, shall disclose general ledger opening balance, closing balance of performance account, profit and loss account, and closing balance sheet. Closing of performance account shall include operating results, extraordinary results, and results of a bank as an aggregate of or a difference between (a) operating results and (b) extraordinary results. Profit and loss account shall include reported profit or loss at the end of the reporting period, profit taxes and contributions, and transfer of profit or loss. Closing balance sheet shall be disclosed as of the annual balance sheet date as closing balances of assets and liabilities reported in balance sheet.

Account 840 – General ledger opening account, shall disclose balances of individual positions of assets and liabilities at the beginning of each business year or in the course of a year with a new bank starting its operation. General ledger shall be opened by debiting account 840 and crediting the general ledger account with the balance of liabilities, i.e. by debiting the general ledger account with the balance of assets and crediting account 840. After all general ledger accounts have been opened, the totals of debits and credits in account 840 shall be equal to the balance sheet used for opening the general ledger account.

Account 842 – Operating income and expense account, shall disclose closing balance of operating income and expense account by debiting this account and crediting account 690 – Transfer of expenses, i.e. by crediting this account and debiting account 700 – Transfer of income. Postings in account 842 shall be made by individual positions of income statement. After transferring operating income and expenses, balance in account 842 shall be transferred to account 845 – Transfer of overall result.

Account 843 – Extraordinary income and expense account, shall disclose closing balance of extraordinary income and expense account by debiting this account and crediting account 690 – Transfer of expenses, i.e. by crediting this account and debiting account 790 – Transfer of income. Postings in account 843 shall be made by individual positions of income statement. After transferring extraordinary income and expenses, balance in account 843 shall be transferred to account 845 – Transfer of overall result.

Account 845 – Transfer of overall result, shall disclose transferred profit at the end of the reporting period, by debiting this account and crediting account 846 – Profit and loss account, i.e. by debiting account 846 and crediting this account in case of reported loss.

Account 846 – Profit and loss account, shall disclose profit or loss at the end of the reporting period, by crediting or debiting this account to the debit or to the credit of account 848 – Transfer of profit or loss.

Account 847 – Taxes and contributions from profit, shall disclose taxes and contributions from profit, by debiting this account and crediting account 585 – Liabilities for taxes, contributions and other duties.

Account 848 – Transfer of profit or loss, shall disclose profit or loss reported at the end of the reporting period, by debiting or crediting this account to the credit or debit of account 846 and 847. Undistributed profit reported at the end of the reporting period shall be transferred by debiting this account and crediting account 818 – Retained earnings for current year. Loss reported at the end of the reporting period shall be transferred by debiting account 816 – Loss from current year to the credit of this account.

Account 849 – Balance adjustment account, shall disclose closing balance of the general ledger account by debiting this account and crediting the account of assets, i.e. by crediting this account and debiting the account of liabilities. Postings in this account shall be made by individual positions of balance sheet.

After all general ledger accounts have been closed, the totals of debits and credits in this account shall be equal.

Article 75

Accounts of Group 89 – Deferred taxation, shall disclose the amounts of taxes from profit payable in the future as a result of taxable temporary differences, as required by IAS 12.

CLASS 9: OFF-BALANCE SHEET ITEMS

Article 76

Accounts of Group 90 – Investments under transactions for and on behalf of third parties, shall disclose the total amount of funds received and administered by a bank for and on behalf of third parties reported in accounts of Group 95. Accrued interest receivable and other income (excluding fees charged by a bank and reported in account 710) under these transactions shall be disclosed within this account group.

Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs.

Article 77

Account of Group 91 – Issued guarantees and other sureties, shall disclose financial and performance guarantees, and issued acceptances and endorsements.

Account 910 – Issued financial guarantees, shall disclose guarantees as direct credit substitutes, e.g. guarantees for loan repayment, repurchase of issued unsubscribed shares and bonds, uncovered documentary credit for payments, etc. (account 960).

Account 911 – Issued performance guarantees, shall disclose issued performance bonds, consignment guarantees, rent and lease guarantees, deposit and advance repayment guarantees, advance payment guarantees, auction guarantees, warrants, and uncovered documentary credits related to specific transactions, and other performance guarantees (account 961).

Account 912 – Acceptances and endorsements, shall disclose amounts of accepted and endorsed bills (account 962).

Article 78

Accounts of Group 92 – Sureties for liabilities and assets pledged as collateral, shall disclose sureties issued in favour of creditors of a bank and its assets serving as collateral for its liabilities.

Account 920 – Sureties for liabilities, shall disclose guarantees, super-guarantees, charges over deposits, and other sureties issued by third parties in favour of a bank's creditors (account 970).

Account 921 – Assets pledged as collateral, shall disclose a bank's assets (fixed assets, receivables from securities, receivables from loans and deposits, and other rights and receivables) pledged, mortgaged or otherwise provided as collateral to secure its liabilities resulting from loans, deposits, issued securities, and other financial liabilities whereby such bank's rights of disposal in respect of such assets have been restricted (account 971).

Article 79

Accounts of Group 93 – Irrevocable commitments, shall disclose all irrevocable commitments increasing a bank's exposure to risks, such as approved irrevocable undisbursed portions of loans and other investments; sale and repurchase agreements not reported in balance sheet; liabilities for transactions with interest rate, exchange rate, equity and other derivatives (swaps, options and futures); and other exposures (e.g. facilities for issuing credit documents), and irrevocable commitments, in accordance with the names of such accounts (accounts of Group 98).

Article 80

Accounts of Group 94 – Other off-balance sheet assets, shall disclose received guarantees and other sureties, funds under custody transactions, and other off-balance sheet assets of a bank (accounts of Group 99).

Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs.

Article 81

Account of Group 95 – Liabilities under transactions for and on behalf of third parties, shall disclose the aggregate amount of funds received and administered by a bank for and on behalf of third parties against fees charged for which it assumes credit or other similar banking risk, such as acting as an intermediary in trading in securities, foundation activities, etc. Accrued interest expenses and other expenses under these transactions shall be disclosed within accounts of this group (account of Group 90).

Analytical (triple digit) accounts within this group shall be developed by a bank as required by its needs.

Article 82

Accounts of Group 96 – Liabilities under issued guarantees and other sureties, shall disclose liabilities against receivables reported in accounts of Group 91.

Article 83

Accounts of Group 97 – Liabilities regarding sureties for liabilities and assets pledged as collateral, shall disclose liabilities against receivables reported in accounts of Group 92.

Article 84

Accounts of Group 98 – Liabilities under irrevocable commitments, shall disclose liabilities against receivables reported in accounts of Group 93.

Article 85

Accounts of Group 99 – Other off-balance sheet liabilities, shall disclose liabilities for other off-balance sheet assets reported in accounts of Group 94.

III TRANSITIONAL AND CLOSING PROVISIONS

Article 86

Business transactions relating to 2003 shall be reported by banks as required by the Rules on the Chart of Accounts and Content of Accounts within the Chart for Banks and Other Financial Organisations (»FRY Official Gazette« No. 51/97, 31/98, 56/98, 45/99, 35/2001, and 4/2002).

For the purpose of reclassifying positions as provided by these Rules, banks shall be required to record the following:

- (1) Revaluation calculated for 2003 should be reversed;
- (2) Specific provisions (from account 802) relating to off-balance sheet assets should be transferred to account 801;
- (3) Specific provisions (from account 802) relating to on-balance sheet assets should be reported in accounts of general indirectly written-off loans pursuant to the established accounting policies, and a portion of general indirectly written-off loans to be abolished, while originating from 2002 and previous years, should be reported to the credit of retained earnings from the previous period; if such portion originates from 2003, previously reported expenses (in account 651) should be reversed;
- (4) Deferred revaluation profit (from account 804) should be credited to retained earnings for the previous period;
- (5) A proportionate amount of cumulative revaluation reserves in equity (account 8131) should be reported to the credit of the respective form of equity from which such revaluation reserves have been created (in accordance with the opinion of the Ministry of Finance and Economy No. 430-07-161/2003-04);
- (6) Non-operating assets shall be reported to the credit of the respective operating assets, and sources of operating assets to the credit of account 819 – State-owned and other capital;
- (7) Equity investments (account 330) considered to be intangible investments pursuant to accounting policies of banks should be reported to the credit of account 335 – Other rights. However, should this position not comply with the definition of intangible investments, it should be reported to the debit of retained earnings from the previous period (where such investments were made in 2002 and earlier) or to the debit of expenses for the current period where such investments have been made in 2003;
- (8) Other assets, liabilities and capital, for which no specific reclassification methods are required, shall be reclassified by banks pursuant to their established accounting policies.

Following the reclassification, positions need to be reported in the accounts within the new Chart of Accounts and thereafter measured as required by IAS and established accounting policies.

Article 87

These Rules shall become effective as of the day they were published in »Official Gazette of the Republic of Serbia«.

Ref. No. 80
December 30, 2003
B e l g r a d e

G o v e r n o r
of the National Bank of Serbia

Kori Udovički, sgn.

CHART OF ACCOUNTS FOR BANKS AND OTHER FINANCIAL ORGANISATIONS

0 – CASH AND CASH EQUIVALENTS, DEPOSITS WITH THE NATIONAL BANK OF SERBIA AND SHORT-TERM SECURITIES REFINANCEABLE WITH THE NATIONAL BANK OF SERBIA

00 – CASH AND CASH EQUIVALENTS

- 0 0 0 Giro account
- 0 0 1 Dinar vault cash
- 0 0 2 Other dinar monetary assets
- 0 0 3 Foreign currency accounts with subsidiary and associated banks
- 0 0 4 Foreign currency accounts with other banks
- 0 0 5 Foreign currency accounts with foreign banks
- 0 0 6 Foreign currency vault cash
- 0 0 7 Other foreign currency monetary assets
- 0 0 8 Gold and other precious metals

01 – DEPOSITS WITH THE NATIONAL BANK OF SERBIA AND SHORT-TERM SECURITIES REFINANCEABLE WITH THE NATIONAL BANK OF SERBIA

- 0 1 0 Dinar required reserves with the National Bank of Serbia
- 0 1 1 Dinar securities of the National Bank of Serbia
- 0 1 2 Other dinar short-term deposits and other securities refinanceable with the National Bank of Serbia
- 0 1 5 Foreign currency required reserves with the National Bank of Serbia
- 0 1 7 Other foreign currency short-term deposits and other securities refinanceable with the National Bank of Serbia

1 – LOANS TO AND INVESTMENTS IN BANKS

10 – DINAR REVOCABLE LOANS TO AND INVESTMENTS IN AND SHORT-TERM LOANS AND INVESTMENTS IN BANKS

- 1 0 0 Dinar revocable loans to and investments in subsidiary and associated banks
- 1 0 1 Dinar revocable loans to and investments in other banks
- 1 0 2 Dinar short-term loans to and investments in subsidiary and associated banks
- 1 0 3 Dinar short-term loans to and investments in other banks
- 1 0 4 Current maturities of dinar long-term loans to and investments in subsidiary and associated banks
- 1 0 5 Current maturities of dinar long-term loans to and investments in other banks

11 – DINAR INTEREST, FEES AND COMMISSIONS RECEIVABLE FROM BANKS

- 1 1 0 Dinar interest receivable from subsidiary and associated banks
- 1 1 1 Dinar interest receivable from other banks
- 1 1 2 Dinar interest receivable for investments with the National Bank of Serbia
- 1 1 3 Dinar fees and commissions receivable from subsidiary and associated banks
- 1 1 4 Dinar fees and commissions receivable from other banks

12 – DINAR LONG-TERM LOANS TO AND INVESTMENTS IN BANKS

- 1 2 0 Dinar long-term loans to and investments in subsidiary and associated banks
- 1 2 1 Dinar long-term loans to and investments in other banks
- 1 2 2 Current maturities of dinar long-term loans to and investments in banks

13 – OTHER DINAR FINANCIAL INVESTMENTS IN BANKS

- 1 3 0 Other dinar financial investments in subsidiary and associated banks
- 1 3 1 Other dinar financial investments in other banks
- 1 3 2 Other dinar financial investments with the National Bank of Serbia
- 1 3 9 Suspense and temporary accounts of giro accounts

14 – DINAR INTERNAL RECEIVABLES

15 – FOREIGN CURRENCY REVOCABLE LOANS TO AND INVESTMENTS IN AND SHORT-TERM LOANS TO AND INVESTMENTS IN BANKS

- 1 5 0 Foreign currency revocable loans to and investments in subsidiary and associated banks
- 1 5 1 Foreign currency revocable loans to and investments in other banks
- 1 5 2 Foreign currency short-term loans to and investments in subsidiary and associated banks
- 1 5 3 Foreign currency short-term loans to and investments in other banks
- 1 5 4 Current maturities of foreign currency long-term loans to and investments in subsidiary and associated banks
- 1 5 5 Current maturities of foreign currency long-term loans to and investments in other banks

16 – FOREIGN CURRENCY INTEREST, FEES AND COMMISSIONS RECEIVABLE FROM BANKS

- 1 6 0 Foreign currency interest receivable from subsidiary and associated banks
- 1 6 1 Foreign currency interest receivable from other banks
- 1 6 2 Foreign currency interest receivable on investments with the National Bank of Serbia
- 1 6 3 Foreign currency fees and commissions receivable from subsidiary and associated banks
- 1 6 4 Foreign currency fees and commissions receivable from other banks

17 – FOREIGN CURRENCY LONG-TERM LOANS TO AND INVESTMENTS IN BANKS

- 1 7 0 Foreign currency long-term loans to and investments in subsidiary and associated banks
- 1 7 1 Foreign currency long-term loans to and investments in other banks
- 1 7 2 Current maturities of foreign currency long-term loans to banks

18 – OTHER FOREIGN CURRENCY FINANCIAL INVESTMENTS IN BANKS

- 1 8 0 Other foreign currency financial investments in subsidiary and associated banks
- 1 8 1 Suspense and temporary accounts of foreign currency accounts with subsidiary and associated banks
- 1 8 2 Other foreign currency financial investments in other banks
- 1 8 3 Suspense and temporary accounts of foreign currency accounts with other banks
- 1 8 4 Other foreign currency financial investments with the National Bank of Serbia
- 1 8 6 Deposited foreign currency household savings with the National Bank of Serbia

19 – FOREIGN CURRENCY INTERNAL RECEIVABLES**2 – LOANS TO AND INVESTMENTS IN CLIENTS****20 – DINAR REVOCABLE LOANS TO AND INVESTMENTS IN CLIENTS**

- 2 0 1 Dinar revocable loans and investments, corporate
- 2 0 2 Dinar revocable loans and investments, public sector
- 2 0 4 Dinar revocable loans and investments, foreign entities
- 2 0 5 Dinar revocable loans and investments, other clients

21 – DINAR SHORT-TERM LOANS TO AND INVESTMENTS IN CLIENTS

- 2 1 0 Short-term corporate loans with central bank support
- 2 1 1 Other dinar short-term loans and investments, corporate
- 2 1 2 Other dinar short-term loans and investments, public sector
- 2 1 3 Other dinar short-term loans and investments, households
- 2 1 4 Other dinar short-term loans and investments, foreign entities
- 2 1 5 Other dinar short-term loans and investments, other clients
- 2 1 7 Current maturities of dinar long-term loans to and investments in clients

22 – DINAR INTEREST, FEES AND COMMISSIONS RECEIVABLE FROM CLIENTS

- 2 2 1 Dinar interest receivable, corporate
- 2 2 2 Dinar interest receivable, public sector
- 2 2 3 Dinar interest receivable, households
- 2 2 4 Dinar interest receivable, foreign entities
- 2 2 5 Dinar interest receivable, other clients
- 2 2 7 Dinar fees and commissions receivable, corporate
- 2 2 8 Dinar fees and commissions receivable, public sector
- 2 2 9 Dinar fees and commissions receivable, other clients

23 – DINAR LONG-TERM LOANS TO AND INVESTMENTS IN CLIENTS

- 2 3 1 Dinar long-term loans and investments, corporate
- 2 3 2 Dinar long-term loans and investments, public sector
- 2 3 3 Dinar long-term loans and investments, households
- 2 3 4 Dinar long-term loans and investments, foreign entities
- 2 3 5 Dinar long-term loans and investments, other clients
- 2 3 7 Current maturities of dinar long-term loans to and investments in clients

24 – OTHER DINAR FINANCIAL INVESTMENTS IN CLIENTS

- 2 4 0 Other dinar financial investments, corporate
- 2 4 1 Other dinar financial investments, public sector
- 2 4 2 Other dinar financial investments, households
- 2 4 3 Other dinar financial investments, foreign entities
- 2 4 4 Other dinar financial investments, other clients
- 2 4 5 Dinar covered documentary credits and sureties
- 2 4 6 Other dinar receivables accrued

25 – FOREIGN CURRENCY REVOCABLE LOANS TO AND INVESTMENTS IN CLIENTS

- 2 5 1 Foreign currency revocable loans and investments, corporate
- 2 5 2 Foreign currency revocable loans and investments, public sector
- 2 5 4 Foreign currency revocable loans and investments, foreign entities
- 2 5 5 Foreign currency revocable loans and investments, other clients

26 – FOREIGN CURRENCY SHORT-TERM LOANS TO AND INVESTMENTS IN CLIENTS

- 2 6 1 Foreign currency short-term loans and investments, corporate
- 2 6 2 Foreign currency short-term loans and investments, public sector
- 2 6 4 Foreign currency short-term loans and investments, foreign entities
- 2 6 5 Foreign currency short-term loans and investments, other clients
- 2 6 7 Current maturities of foreign currency long-term loans to and investments in clients

27 – FOREIGN CURRENCY INTEREST, FEES AND COMMISSIONS RECEIVABLE FROM CLIENTS

- 2 7 1 Foreign currency interest receivable, corporate
- 2 7 2 Foreign currency interest receivable, public sector
- 2 7 4 Foreign currency interest receivable, foreign entities
- 2 7 5 Foreign currency interest receivable, other clients
- 2 7 7 Foreign currency fees and commissions, corporate
- 2 7 8 Foreign currency fees and commissions, public sector
- 2 7 9 Foreign currency fees and commissions, other clients

28 – FOREIGN CURRENCY LONG-TERM LOANS TO AND INVESTMENTS IN CLIENTS

- 2 8 1 Foreign currency long-term loans and investments, corporate
- 2 8 2 Foreign currency long-term loans and investments, public sector
- 2 8 4 Foreign currency long-term loans and investments, foreign entities
- 2 8 5 Foreign currency long-term loans and investments, other clients
- 2 8 7 Current maturities of foreign currency long-term loans to and investments in clients

29 – OTHER FOREIGN CURRENCY FINANCIAL INVESTMENTS IN CLIENTS

- 2 9 0 Other foreign currency financial investments, corporate
- 2 9 1 Other foreign currency financial investments, public sector
- 2 9 2 Other foreign currency financial investments, households
- 2 9 3 Other foreign currency financial investments, foreign entities
- 2 9 4 Other foreign currency financial investments, other clients
- 2 9 5 Foreign currency covered documentary credits and sureties
- 2 9 6 Other foreign currency receivables accrued
- 2 9 9 Suspense and temporary accounts of foreign currency accounts with foreign banks

3 – SECURITIES AND OTHER TRADING INVESTMENTS; INVESTMENTS IN SECURITIES HELD TO MATURITY; EQUITY SHARES AND OTHER SECURITIES AVAILABLE FOR SALE; INTANGIBLE INVESTMENTS; FIXED ASSETS AND INVESTMENT PROPERTY; SUBSCRIBED CAPITAL UNPAID AND OWN SHARES REPURCHASED; OTHER ASSETS; PREPAYMENTS AND ACCRUED INCOME; AND DEFERRED TAX BENEFITS**30 – SECURITIES AND OTHER TRADING INVESTMENTS**

- 3 0 0 Dinar trading public sector securities
- 3 0 1 Foreign currency trading public sector securities
- 3 0 2 Dinar trading bank securities
- 3 0 3 Foreign currency trading bank securities
- 3 0 4 Repurchased own dinar securities other than own shares
- 3 0 5 Repurchased own foreign currency securities other than own shares
- 3 0 6 Other dinar trading securities
- 3 0 7 Other foreign currency trading securities
- 3 0 8 Purchased tradable loans and other tradable claims
- 3 0 9 Other tradable investments

31 – INVESTMENTS IN SECURITIES HELD TO MATURITY

- 3 1 0 Dinar public sector securities held to maturity
- 3 1 1 Foreign currency public sector securities held do maturity
- 3 1 2 Dinar bank securities held do maturity
- 3 1 3 Foreign currency bank securities held to maturity
- 3 1 4 Other dinar securities held to maturity
- 3 1 5 Other foreign currency securities held to maturity

32 – EQUITY SHARES AND OTHER SECURITIES AVAILABLE FOR SALE

- 3 2 0 Dinar equity shares in subsidiary legal entities
- 3 2 1 Foreign currency equity shares in subsidiary legal entities
- 3 2 2 Dinar equity shares in associated legal entities
- 3 2 3 Foreign currency equity shares in associated legal entities
- 3 2 4 Dinar equity shares in other legal entities
- 3 2 5 Foreign currency equity shares in other legal entities
- 3 2 6 Other dinar securities available for sale
- 3 2 7 Other foreign currency securities available for sale

33 – INTANGIBLE INVESTMENTS

- 3 3 1 Development investments
- 3 3 2 Concessions, patents, licenses and similar rights
- 3 3 3 Goodwill acquired by purchase
- 3 3 4 Advances and intangible investments under preparation
- 3 3 5 Other rights

34 – FIXED ASSETS

- 3 4 0 Land
- 3 4 1 Buildings
- 3 4 2 Equipment
- 3 4 3 Other fixed assets
- 3 4 4 Advances and fixed assets under construction
- 3 4 5 Investment property
- 3 4 6 Equipment provided by finance leases

35 – SUBSCRIBED CAPITAL UNPAID AND OWN SHARES REPURCHASED

- 3 5 0 Subscribed capital unpaid
- 3 5 5 Own shares repurchased

37 – OTHER ASSETS

- 3 7 0 Receivables from sales
- 3 7 1 Receivables from sold tangible assets received in collection of claims
- 3 7 2 Receivables from employees
- 3 7 3 Receivables from overpaid taxes and contributions
- 3 7 4 Advances paid
- 3 7 5 Other operating receivables
- 3 7 6 Inventories
- 3 7 7 Tangible assets received in collection of claims
- 3 7 8 Numismatic collections
- 3 7 9 Other assets

38 – PREPAYMENTS AND ACCRUED INCOME

- 3 8 0 Accrued dinar interest receivable
- 3 8 1 Accrued foreign currency interest receivable
- 3 8 2 Other accrued dinar income
- 3 8 3 Other accrued foreign currency income
- 3 8 4 Deferred dinar interest expenses
- 3 8 5 Deferred foreign currency expenses
- 3 8 6 Other deferred dinar expenses
- 3 8 7 Other deferred foreign currency expenses
- 3 8 8 Other dinar prepayments and accrued income
- 3 8 9 Other foreign currency prepayments and accrued income

39 – DEFERRED TAX BENEFITS

- 3 9 0 Deferred tax benefits

4 – DEPOSITS BY AND BORROWINGS FROM BANKS**40 – DINAR DEMAND DEPOSITS BY AND REVOCABLE BORROWINGS FROM BANKS**

- 4 0 0 Dinar transaction deposits by subsidiary and associated banks
- 4 0 1 Dinar transaction deposits by other banks
- 4 0 2 Other demand deposits by subsidiary and associated banks
- 4 0 3 Other demand deposits by other banks
- 4 0 4 Dinar revocable borrowings from subsidiary and associated banks
- 4 0 5 Dinar revocable borrowings from other banks
- 4 0 6 Borrowings for daily liquidity from subsidiary and associated banks
- 4 0 7 Borrowings for daily liquidity from other banks
- 4 0 8 Borrowings for daily liquidity from the National Bank of Serbia

41 – DINAR SHORT-TERM DEPOSITS BY AND SHORT-TERM BORROWINGS FROM BANKS

- 4 1 0 Dinar short-term deposits by subsidiary and associated banks
- 4 1 1 Dinar short-term deposits by other banks
- 4 1 2 Current maturities of dinar long-term deposits by subsidiary and associated banks
- 4 1 3 Current maturities of dinar long-term deposits by other banks
- 4 1 4 Dinar short-term borrowings from subsidiary and associated banks
- 4 1 5 Dinar short-term borrowings from other banks
- 4 1 6 Dinar short-term borrowings from the National Bank of Serbia
- 4 1 7 Current maturities of dinar long-term borrowings from subsidiary and associated banks
- 4 1 8 Current maturities of dinar long-term borrowings from other banks
- 4 1 9 Current maturities of dinar long-term borrowings from the National Bank of Serbia

42 – DINAR INTEREST, FEES AND COMMISSIONS PAYABLE TO BANKS

- 4 2 0 Dinar interest payable to subsidiary and associated banks
- 4 2 1 Dinar interest payable to other banks
- 4 2 2 Dinar interest payable to the National Bank of Serbia
- 4 2 3 Dinar fees and commissions payable to subsidiary and associated banks
- 4 2 4 Dinar fees and commissions payable to other banks

43 – DINAR LONG-TERM DEPOSITS BY, LONG-TERM BORROWINGS FROM, AND OTHER FINANCIAL LIABILITIES PAYABLE TO BANKS

- 4 3 0 Dinar long-term deposits by subsidiary and associated banks
- 4 3 1 Dinar long-term deposits by other banks
- 4 3 2 Current maturities of dinar long-term deposits by banks
- 4 3 3 Dinar long-term borrowings from subsidiary and associated banks
- 4 3 4 Dinar long-term borrowings from other banks
- 4 3 5 Dinar long-term borrowings from the National Bank of Serbia
- 4 3 6 Current maturities of dinar long-term borrowings from banks
- 4 3 7 Other dinar financial liabilities payable to subsidiary and associated banks
- 4 3 8 Other dinar financial liabilities payable to other banks
- 4 3 9 Other dinar financial liabilities payable to the National Bank of Serbia

44 – DINAR INTERNAL LIABILITIES**45 – FOREIGN CURRENCY DEMAND DEPOSITS BY AND REVOCABLE BORROWINGS FROM BANKS**

- 4 5 0 Foreign currency transaction deposits by subsidiary and associated banks
- 4 5 1 Foreign currency transaction deposits by other banks
- 4 5 2 Other foreign currency demand deposits by subsidiary and associated banks
- 4 5 3 Other foreign currency demand deposits by other banks
- 4 5 4 Foreign currency revocable borrowings from subsidiary and associated banks
- 4 5 5 Foreign currency revocable borrowings from other banks

46 – FOREIGN CURRENCY SHORT-TERM DEPOSITS BY AND SHORT-TERM BORROWINGS FROM BANKS

- 4 6 0 Foreign currency short-term deposits by subsidiary and associated banks
- 4 6 1 Foreign currency short-term deposits by other banks
- 4 6 2 Current maturities of foreign currency long-term deposits by subsidiary and associated banks
- 4 6 3 Current maturities of foreign currency long-term deposits by other banks
- 4 6 4 Foreign currency short-term borrowings from subsidiary and associated banks
- 4 6 5 Foreign currency short-term borrowings from other banks
- 4 6 6 Current maturities of foreign currency long-term borrowings from subsidiary and associated banks
- 4 6 7 Current maturities of foreign currency long-term borrowings from other banks

47 – FOREIGN CURRENCY INTEREST, FEES AND COMMISSIONS PAYABLE TO BANKS

- 4 7 0 Foreign currency interest payable to subsidiary and associated banks
- 4 7 1 Foreign currency interest payable to other banks
- 4 7 3 Foreign currency fees and commissions payable to subsidiary and associated banks
- 4 7 4 Foreign currency fees and commissions payable to other banks

48 – FOREIGN CURRENCY LONG-TERM DEPOSITS BY, LONG-TERM BORROWINGS FROM, AND OTHER FINANCIAL LIABILITIES PAYABLE TO BANKS

- 4 8 0 Foreign currency long-term deposits by subsidiary and associated banks
- 4 8 1 Foreign currency long-term deposits by other banks
- 4 8 2 Current maturities of foreign currency long-term deposits by banks
- 4 8 3 Foreign currency long-term borrowings from subsidiary and associated banks
- 4 8 4 Foreign currency long-term borrowings from other banks
- 4 8 6 Current maturities of foreign currency long-term borrowings from banks
- 4 8 7 Other foreign currency financial liabilities payable to subsidiary and associated banks
- 4 8 8 Other foreign currency financial liabilities payable to other banks

49 – FOREIGN CURRENCY INTERNAL LIABILITIES**5 – DEPOSITS BY AND BORROWINGS FROM CLIENTS; OTHER LIABILITIES; AND ACCRUALS AND DEFERRED INCOME****50 – DINAR DEMAND DEPOSITS BY CLIENTS**

- 5 0 0 Dinar transaction deposits, corporate
- 5 0 1 Dinar transaction deposits, public sector
- 5 0 2 Dinar transaction deposits, households
- 5 0 3 Dinar transaction deposits, foreign entities
- 5 0 4 Dinar transaction deposits, other clients
- 5 0 5 Other dinar demand deposits, corporate
- 5 0 6 Other dinar demand deposits, public sector
- 5 0 7 Other dinar demand deposits, households
- 5 0 8 Other dinar demand deposits, foreign entities
- 5 0 9 Other dinar demand deposits, other clients

51 – DINAR SHORT-TERM DEPOSITS BY CLIENTS

- 5 1 0 Dinar short-term deposits, corporate
- 5 1 1 Dinar short-term deposits, public sector
- 5 1 2 Dinar short-term deposits, households
- 5 1 3 Dinar short-term deposits, foreign entities
- 5 1 4 Dinar short-term deposits, other clients
- 5 1 5 Current maturities of dinar long-term deposits by clients

52 – DINAR SHORT-TERM BORROWINGS FROM, AND INTEREST, FEES AND COMMISSIONS PAYABLE TO CLIENTS

- 5 2 1 Dinar short-term borrowings from public sector
- 5 2 2 Dinar short-term borrowings from foreign entities
- 5 2 3 Dinar short-term borrowings from other clients
- 5 2 4 Current maturities of dinar long-term borrowings from clients
- 5 2 5 Dinar interest payable, corporate
- 5 2 6 Dinar interest payable, public sector
- 5 2 7 Dinar interest payable, foreign entities
- 5 2 8 Dinar interest payable, other clients
- 5 2 9 Dinar fees and commissions payable to clients

53 – DINAR LONG-TERM DEPOSITS BY, LONG-TERM BORROWINGS FROM, AND OTHER FINANCIAL LIABILITIES PAYABLE TO CLIENTS

- 5 3 0 Dinar long-term deposits, corporate
- 5 3 1 Dinar long-term deposits, public sector
- 5 3 2 Dinar long-term deposits, households
- 5 3 3 Dinar long-term deposits, other clients
- 5 3 4 Current maturities of dinar long-term deposits by clients
- 5 3 5 Dinar long-term borrowings from public sector
- 5 3 6 Dinar long-term borrowings from foreign entities
- 5 3 7 Dinar long-term borrowings from other clients
- 5 3 8 Current maturities of long-term borrowings from clients
- 5 3 9 Other dinar financial liabilities payable to clients

54 – FOREIGN CURRENCY DEMAND DEPOSITS BY CLIENTS

- 5 4 0 Foreign currency transaction deposits, corporate
- 5 4 1 Foreign currency transaction deposits, public sector
- 5 4 2 Foreign currency transaction deposits, households
- 5 4 3 Foreign currency transaction deposits, foreign entities
- 5 4 4 Foreign currency transaction deposits, other clients
- 5 4 5 Other foreign currency demand deposits, corporate
- 5 4 6 Other foreign currency demand deposits, public sector
- 5 4 7 Other foreign currency demand deposits, households
- 5 4 8 Other foreign currency demand deposits, foreign entities
- 5 4 9 Other foreign currency demand deposits, other clients

55 – FOREIGN CURRENCY SHORT-TERM DEPOSITS BY CLIENTS

- 5 5 0 Foreign currency short-term deposits, corporate
- 5 5 1 Foreign currency short-term deposits, public sector
- 5 5 2 Foreign currency short-term deposits, households
- 5 5 3 Foreign currency short-term deposits, foreign entities
- 5 5 4 Foreign currency short-term deposits, other clients
- 5 5 5 Current maturities of foreign currency long-term deposits by clients

56 – FOREIGN CURRENCY SHORT-TERM BORROWINGS FROM, AND INTEREST, FEES AND COMMISSIONS PAYABLE TO CLIENTS

- 5 6 1 Foreign currency short-term borrowings from public sector
- 5 6 2 Foreign currency short-term borrowings from foreign entities
- 5 6 3 Foreign currency short-term borrowings from other clients
- 5 6 4 Current maturities of foreign currency long-term borrowings from clients
- 5 6 5 Foreign currency interest payable, corporate
- 5 6 6 Foreign currency interest payable, public sector
- 5 6 7 Foreign currency interest payable, foreign entities
- 5 6 8 Foreign currency interest payable, other clients
- 5 6 9 Foreign currency fees and commissions payable to clients

57 – FOREIGN CURRENCY LONG-TERM DEPOSITS BY, LONG-TERM BORROWINGS FROM, AND OTHER FINANCIAL LIABILITIES PAYABLE TO CLIENTS

- 5 7 0 Foreign currency long-term deposits, corporate
- 5 7 1 Foreign currency long-term deposits, households
- 5 7 2 Foreign currency long-term deposits, foreign entities
- 5 7 3 Foreign currency long-term deposits, other clients
- 5 7 4 Current maturities of foreign currency long-term deposits by clients
- 5 7 5 Foreign currency long-term borrowings from public sector
- 5 7 6 Foreign currency long-term borrowings from foreign entities
- 5 7 7 Foreign currency long-term borrowings from other clients
- 5 7 8 Current maturities of foreign currency long-term borrowings from clients
- 5 7 9 Other foreign currency financial liabilities payable to clients

58 – LIABILITIES FOR SECURITIES AND OTHER LIABILITIES

- 5 8 0 Liabilities for own securities
- 5 8 1 Liabilities for other securities
- 5 8 2 Liabilities arising from profit
- 5 8 3 Liabilities for net salaries
- 5 8 4 Liabilities for net benefits
- 5 8 5 Liabilities for taxes, contributions and other duties
- 5 8 7 Liabilities to suppliers
- 5 8 8 Advances received
- 5 8 9 Other liabilities

59 – ACCRUALS AND DEFERRED INCOME

- 5 9 0 Deferred dinar interest payable
- 5 9 1 Deferred foreign currency interest payable
- 5 9 2 Other deferred dinar expenses
- 5 9 3 Other deferred foreign currency expenses
- 5 9 4 Accrued dinar interest income
- 5 9 5 Accrued foreign currency interest income
- 5 9 6 Other accrued dinar income
- 5 9 7 Other accrued foreign currency income
- 5 9 8 Other dinar accruals and deferred income
- 5 9 9 Other foreign currency accruals and deferred income

60 – INTEREST EXPENSES

- 6 0 0 Interest expenses, subsidiary and associated banks
- 6 0 1 Interest expenses, other banks
- 6 0 2 Interest expenses, the National Bank of Serbia
- 6 0 3 Interest expenses, corporate
- 6 0 4 Interest expenses, public sector
- 6 0 5 Interest expenses, households
- 6 0 6 Interest expenses, foreign entities
- 6 0 7 Interest expenses, other clients
- 6 0 8 Interest expenses for securities

61 – FEE AND COMMISSION EXPENSES

- 6 1 0 Fees for services in internal payment transactions
- 6 1 1 Fees for services in international payment transactions
- 6 1 2 Commissions for received guarantees and sureties
- 6 1 3 Other fees and commissions

62 – OTHER EXPENSES

- 6 2 0 Loss on sold securities
- 6 2 1 Loss on exchange

63 – COSTS OF SALARIES; BENEFITS AND OTHER PERSONAL EXPENSES

- 6 3 0 Costs of net salaries
- 6 3 1 Costs of net benefits
- 6 3 2 Costs of taxes on salaries and benefits
- 6 3 3 Costs of contributions for salaries and benefits
- 6 3 4 Other personal expenses

64 – OTHER OPERATING COSTS

- 6 4 0 Costs of materials
- 6 4 1 Costs of production services
- 6 4 2 Costs of depreciation
- 6 4 3 Non-material costs (excluding taxes and contributions)
- 6 4 4 Costs of taxes
- 6 4 5 Costs of contributions
- 6 4 6 Other costs

65 – EXPENSES FOR INDIRECTLY WRITTEN-OFF LOANS AND PROVISIONS

- 6 5 0 Expenses for specific indirectly written-off loans
- 6 5 1 Expenses for general indirectly written-off loans
- 6 5 2 Expenses for provisions for liabilities
- 6 5 3 Expenses for other provisions

66 – OTHER AND EXTRAORDINARY EXPENSES

- 6 6 0 Unrecoverable claims written-off
- 6 6 1 Loss on disposals and write-offs of fixed assets, intangible investments, long-term investments in securities, and equity shares
- 6 6 2 Loss on sold fixed assets and intangible investments
- 6 6 3 Loss on sold equity shares and long-term securities
- 6 6 4 Deficits, damages, etc.
- 6 6 5 Subsequently recognised expenses from previous years
- 6 6 6 Other expenses
- 6 6 9 Extraordinary expenses

67 – EXPENSES FOR CHANGES IN VALUE OF ASSETS AND LIABILITIES

- 6 7 0 Expenses for changes in value of fixed assets and intangible investments
- 6 7 1 Expenses for changes in value of loans, securities and claims
- 6 7 2 Expenses for changes in value of liabilities

69 – TRANSFER OF EXPENSES

- 6 9 0 Transfer of expenses

70 – INTEREST INCOME

- 7 0 0 Interest income, subsidiary and associated banks
- 7 0 1 Interest income, other banks
- 7 0 2 Interest income, the National Bank of Serbia
- 7 0 3 Interest income, corporate
- 7 0 4 Interest income, public sector
- 7 0 5 Interest income, households
- 7 0 6 Interest income, foreign entities
- 7 0 7 Interest income, other clients
- 7 0 8 Interest income from securities

71 – FEE AND COMMISSION INCOME

- 7 1 0 Fees for banking services
- 7 1 1 Commissions for issued guarantees and other sureties
- 7 1 2 Other fees and commissions

72 – OTHER INCOME

- 7 2 0 Dividends and other income from equity shares
- 7 2 1 Gain on exchange
- 7 2 2 Profit from sold securities

73 – INCOME FROM ABOLISHED WRITE-OFFS AND REVERSED PROVISIONS, AND OTHER OPERATING INCOME

- 7 3 0 Income from abolished specific indirectly written-off loans
- 7 3 1 Income from abolished general indirectly written-off loans
- 7 3 2 Income from reversed unused provisions for liabilities
- 7 3 3 Income from reversed other unused provisions
- 7 3 4 Income from leases
- 7 3 5 Other operating income

76 – OTHER AND EXTRAORDINARY INCOME

- 7 6 0 Recovered written-off claims
- 7 6 1 Gain on sold fixed assets and intangible investments
- 7 6 2 Gain on sold equity shares and long-term securities
- 7 6 3 Income from reductions in liabilities
- 7 6 4 Surpluses
- 7 6 5 Subsequently recognised income from previous years
- 7 6 6 Other income
- 7 6 9 Extraordinary income

77 – INCOME FROM CHANGES IN VALUE OF ASSETS AND LIABILITIES

- 7 7 0 Income from changes in value of fixed assets and intangible investments
- 7 7 1 Income from changes in value of loans, securities and claims
- 7 7 2 Income from changes in value of liabilities

79 – TRANSFER OF INCOME

- 7 9 0 Transfer of income

8 – PROVISIONS, SUBORDINATED AND OTHER FINANCIAL LIABILITIES; CAPITAL AND RESERVES; DEFERRED TAXATION; AND OPENING AND CLOSING OF ACCOUNTS**80 – PROVISIONS, SUBORDINATED AND OTHER FINANCIAL LIABILITIES**

- 8 0 0 Provisions for liabilities
- 8 0 1 Provisions for losses on off-balance assets
- 8 0 3 Provisions for retirement plan and other provisions
- 8 0 5 Deferred negative goodwill
- 8 0 6 Long-term liabilities for finance lease
- 8 0 9 Subordinated and other financial liabilities

81 – CAPITAL AND RESERVES

- 8 1 0 Share capital – ordinary shares
- 8 1 1 Share capital – preference shares
- 8 1 2 Share premium
- 8 1 3 Revaluation reserves
- 8 1 4 Reserves from profit
- 8 1 5 Loss from previous years
- 8 1 6 Loss from current year
- 8 1 7 Retained earnings from previous years
- 8 1 8 Retained earnings for current year
- 8 1 9 State-owned and other capital

84 – OPENING AND CLOSING OF ACCOUNTS

- 8 4 0 General ledger opening account
- 8 4 2 Operating income and expense account
- 8 4 3 Extraordinary income and expense account
- 8 4 5 Transfer of overall result
- 8 4 6 Profit and loss account
- 8 4 7 Taxes and contributions from profit
- 8 4 8 Transfer of profit or loss
- 8 4 9 Balance adjustment account

89 – DEFERRED TAXATION

- 8 9 0 Deferred tax liabilities

9 – OFF-BALANCE SHEET ITEMS**90 – INVESTMENTS UNDER TRANSACTIONS FOR AND ON BEHALF OF THIRD PARTIES**

- 9 0 0 Dinar short-term investments under transactions for and on behalf of third parties
- 9 0 1 Dinar long-term investments under transactions for and on behalf of third parties
- 9 0 2 Foreign currency short-term investments under transactions for and on behalf of third parties
- 9 0 3 Foreign currency long-term investments under transactions for and on behalf of third parties

91 – ISSUED GUARANTEES AND OTHER SURETIES

- 9 1 0 Issued financial guarantees
- 9 1 1 Issued performance guarantees
- 9 1 2 Acceptances and endorsements

92 – SURETIES FOR LIABILITIES AND ASSETS PLEDGED AS COLLATERAL

- 9 2 0 Sureties for liabilities
- 9 2 1 Assets pledged as collateral

93 – IRREVOCABLE COMMITMENTS

- 9 3 0 Irrevocable commitments for undisbursed loans and investments
- 9 3 1 Receivables under repurchase agreements
- 9 3 2 Receivables under interest rate derivatives
- 9 3 3 Receivables under exchange rate derivatives
- 9 3 4 Receivables under equity derivatives
- 9 3 5 Receivables under other derivatives
- 9 3 6 Other irrevocable commitments

94 – OTHER OFF-BALANCE SHEET ASSETS**95 – LIABILITIES UNDER TRANSACTIONS FOR AND ON BEHALF OF THIRD PARTIES**

- 9 5 0 Dinar short-term liabilities under transactions for and on behalf of third parties
- 9 5 1 Dinar long-term liabilities under transactions for and on behalf of third parties
- 9 5 2 Foreign currency short-term liabilities under transactions for and on behalf of third parties
- 9 5 3 Foreign currency long-term liabilities under transactions for and on behalf of third parties

96 – LIABILITIES UNDER ISSUED GUARANTEES AND OTHER SURETIES

- 9 6 0 Liabilities for issued financial guarantees
- 9 6 1 Liabilities for issued performance guarantees
- 9 6 2 Liabilities for acceptances and endorsements

97 – LIABILITIES REGARDING SURETIES FOR LIABILITIES AND ASSETS PLEDGED AS COLLATERAL

- 9 7 0 Liabilities regarding sureties for liabilities
- 9 7 1 Liabilities regarding assets pledged as collateral

98 – LIABILITIES UNDER IRREVOCABLE COMMITMENTS

- 9 8 0 Liabilities for irrevocable commitments for undisbursed loans and investments
- 9 8 1 Liabilities under repurchase agreements
- 9 8 2 Liabilities under interest rate derivatives
- 9 8 3 Liabilities under exchange rate derivatives
- 9 8 4 Liabilities under equity derivatives
- 9 8 5 Liabilities under other derivatives
- 9 8 6 Liabilities for other irrevocable commitments

99 – OTHER OFF-BALANCE SHEET LIABILITIES