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NOMINAL INTEREST RATE CAPS IN ACCORDANCE WITH THE LAW ON THE PROTECTION OF FINANCIAL SERVICE CONSUMERS
(RS Official Gazette, No 19/2025) - start to apply on 1 January 2026

Interest rate caps valid until: January 1, 2026 - May 31, 2026

	Housing loans (variable and fixed rate)*				Other loans (variable rate)	
	variable rate		fixed rate		RSD	FX
	RSD	FX	RSD	FX		
Weighted average variable interest rate on 30 September 2025	5.00%	4.90%	5.00%	4.32%	10.15%	5.51%
Weighted average fixed interest rate for the period 1 April 2025 - 30 September 2025						
Cap on nominal interest rate	6.00%	5.88%	6.00%	5.18%	12.69%	6.89%

EFFECTIVE INTEREST RATE CAPS AT THE TIME OF CONTRACT CONCLUSION IN ACCORDANCE WITH THE LAW ON THE PROTECTION OF FINANCIAL SERVICE CONSUMERS

	Credit card loan		Current account overdraft	Housing loans		Other loans	
	RSD	EUR		RSD	EUR	RSD	EUR
NBS key policy rate	5.75%						
ECB rate on main refinancing operations	2.15%						
Default rate in accordance with the Law	11.75%	8.15%	11.75%	11.75%	8.15%	11.75%	8.15%
Effective interest rate cap at the moment of contract conclusion	17.75%	14.15%	19.75%	9.25%	5.65%	15.75%	12.15%

* The interest rate cap on housing loan contracts does not apply to fixed-rate housing loans approved before the Law came into force.

- Housing loans are loans concluded by a bank with a consumer for the purchase, construction, adaptation or reconstruction of residential property (house, apartment, part of a residential building intended for living, garage, parking space together with an apartment, and land with a building permit for house construction), secured by a mortgage on residential property, as well as loans concluded by a bank for refinancing such loans.

- Other loans include all loans granted to natural persons except housing loans, credit card debt and current account overdrafts. They also include energy efficiency loans not secured by a mortgage.

- For credit card contracts concluded before the Law began to apply, the nominal interest rate cannot exceed the default interest rate under Article 11 of the Law, applicable on that day, increased by 6 pp.

- For overdraft and overrunning agreements concluded before the Law began to apply, the nominal interest rate cannot exceed the default interest rate under Article 11 of the Law, applicable on that day, increased by 8 pp.