Pursuant to Article 55, paragraph 1 of the Law on the National Bank of Serbia ("RS Official Gazette", no. 72/2003 and 55/2004), the Governor of the National Bank of Serbia hereby issues the following

## DECISION ON THE ISSUE AND MAIN FEATURES OF 50-DINAR BANKNOTE

1. The National Bank of Serbia shall issue a 50-dinar banknote.

2. The 50-dinar banknote shall be printed on toned security paper with a multitone watermark featuring the portrait of Stevan Stojanovic Mokranjac and an embedded windowed security thread thread containing the microlettering in the negative "ДИНАР DINAR", with the mark "~". The microlettering is continuously repeated and read both from the front side and reverse of the banknote (the security thread and microlettering are clearly visible from the front side and can be seen from the reverse under the light which makes the banknote transparent). The paper also incorporates visible security fibers in yellow, blue and red colors, with yellow and red fluorescing yellow and red under the light of a UV lamp.

The banknote shall be printed in a combined technique – the front side in the multicolor offset print, and the reverse in the multicolor offset print and letter press for numbering.

The numbering contains two letters and seven numerals and is printed twice on the reverse of the banknote – once in black and the second time in red. The numbering is printed in the black color and is placed in the upper part between the Coat of Arms of the Republic of Serbia and the denomination value "50", fluorescing yellow-green under ultraviolet rays. The numbering is printed in the red color and is placed along the right edge of the fully printed part, above the denomination value "50", fluorescing orange-red under ultraviolet rays.

3. The dimensions of the 50-dinar banknote shall be 66x139 mm.

## Front side of the banknote

4. The layout is horizontal.

The left side features the portrait of Stevan Stojanovic Mokranjac in intaglio print. To the left from the portrait there are words "Stevan Stojanovic Mokranjac" in a row, in Cyrillic and Latin letters, and in the continuation there are the years of his birth and death "1856-1914". To the right from the portrait there are stylized depictions of a violin, keyboard, and scores from Mokranjac's legacy in the negative.

The denomination value "50" is in the negative, placed in the upper right corner of the fully printed part, and the one in the positive is placed in the lower part of the white surface.

The text "Narodna banka Srbije" (National Bank of Serbia) in intaglio print is written in Latin letters in two rows and placed in the white surface in the right corner, while the same text in intaglio print, in Cyrillic letters in two rows is placed near the left margin of the banknote – words "Narodna banka" (National Bank) in the positive and the word "Srbije" (of Serbia) in the negative.

The mark for the blind is placed above the word "Srbije" in Cyrillic letters, in the negative and intaglio print (a rectangle is inscribed in the square interlaced by horizontal lines). To the left from this word there is the microlettering "NBS" printed in the same technique, in Cyrillic and Latin letters in six rows.

The upper part of the white surface of the banknote contains the so-called ellipsoidal shape tilting effect in intaglio print featuring the sign of the National Bank of Serbia. This picture turns into text "NBS" which becomes visible only when observing the banknote under particular angles (the viewing direction must be as close as possible to the surface of the banknote turned by 45 degrees in both rotation directions), thereby displaying the picture both in the positive and negative. The upper and lower edges of this element contain the microlettering "NBS" which is repeated – in Cyrillic letters in the upper part and Latin letters in the lower part.

There is another tilting effect of rectangular shape in intaglio print in the lower right part of the white surface of the banknote, above the denomination value 50", containing the text "NBS" in Cyrillic letters, and below and above it there is the microlettering "NBS" in Cyrillic letters in the upper part and in Latin letters in the lower part. This tilting effect is viewed in the same manner as the one in the upper part of the white surface.

The lower right corner of the fully printed part of the banknote displays a seethrough register representing one half of the whole picture which can be seen in total only together with the appropriate part of the picture on the reverse of the banknote (total picture consists of the keyboard).

To the left of the number "50" there is the text "pedeset dinara" (fifty dinars) in the negative and Cyrillic letters, while the same text in Latin letters is placed in the lower part of the banknote, with the see-through register.

Along the right edge of the banknote, against the light violet background there is a the text "falsifikovanje se kažnjava po zakonu" (counterfeiting is punishable by law) in Cyrillic and Latin letters, followed by the discreet designation of the denomination value "50".

## Reverse of the banknote

5. The layout is vertical.

The central part of the banknote features the figure of Stevan Stojanovic Mokranjac (a detail in a photograph from the Negotin Museum). The upper right corner from the figure of Mokranjac displays in the linear technique a motif from the Gospel of Miroslav illuminated manuscript, and above it to the right side there is a discreet depiction of scores.

The denomination value "50" in the positive is placed in the upper right corner of the banknote against the violet background, and the one in the negative is placed in the lower left corner of the fully printed part.

The upper right corner of the fully printed part contains the text "pedeset dinara" (fifty dinars) in black in Cyrillic in the upper part and in violet in Latin letters in the lower part. The lower right part of the white surface contains words in three rows, from up to down in Cyrillic and Latin letters: "Beograd" (Belgrade), "godina" (year) and "guverner" (governor) with the designation of the year "2005" in the negative. Below these words there is the signature of governor Radovan Jelašic. The upper and lower edges of the fully printed part contain the text "Narodna banka Srbije – Zavod za izradu novčanica i kovanog novca – Topčider" (National Bank of Serbia – Institute for Manufacturing Banknotes and Coins – Topcider) (the upper text in Cyrillic letters and the lower text in Latin letters). The lower right corner of the fully printed part contains the microlettering "50 dinara" in the positive, alternately in Cyrillic and Latin letters, in eight rows. The denomination value "50" is placed above the microlettering.

The upper left corner of the banknote features the Great Coat of Arms of the Republic of Serbia against the violet background, and this background under the coat of arms contains the multiplicated number "50" in the negative with a shade, and the microlettering in the lower part.

The upper left corner of the banknote, at the border between the white surface and the fully printed part contains the second part of the see-through register.

6. The front side and reverse of the banknote are dominated by shades of violet, with the addition of ocher. The ocher shades on the front side and reverse fluoresce yellow under ultraviolet rays.

7. This Decision shall come into effect on the day of its publication in the "RS Official Gazette".

D. no. 76 November 14, 2005 Belgrade Governor of the National Bank of Serbia

Radovan Jelašić