

### List of eligible rating agencies

Eligible rating agencies		Moody's Investor Service Ltd One Canada Square, Canary Wharf London E14 5FA Decision G.No 1370 of 28/2/2012
Recognition process	Based on evaluation of compliance with the methodological requirements and credit quality assessment - direct recognition	
	Based on prior recognition of minimum two regulatory bodies with which the NBS has signed MoUs and enclosed supporting documentation - indirect recognition	X
	Based on the evidence of registration in a European Union member state issued by a competent authority	
Main market segment for which the recognition is granted	public finance	X
	commercial finance	X
	structured finance	
Mapping of long-term credit assessments to credit quality steps (for exposures to states, central banks, banks and companies)	1	from Aaa to Aa3
	2	from A1 to A3
	3	from Baa1 to Baa3
	4	from Ba1 to Ba3
	5	from B1 to B3
	6	Caa1 and below
Mapping of short-term credit assessments to credit quality steps (for exposures to banks or companies)	1	P-1
	2	P-2
	3	P-3
	4 to 6	NP
Mapping based on investment in open-end investment funds	1	from Aaa to Aa3
	2	from A1 to A3
	3 and 4	from Baa1 to Baa3
	5 and 6	B1 and below
Eligibility of unsolicited credit assessments		– for the class of exposures to states and central banks