



Changes in life insurance for Serbia in 2016

Amount in thousand of dinars

Type of insurance	Term	Balance as at Dec.,31 st, of the previous year	New insurance 1)	Positive changes 2)	Total insurances (1 + 2 + 3)	Insurance termination due to following causes							Negative changes 3)	Balance as at Dec., 31st, of the current year (4-11-12)	Pledge of policies or advance payments 4)	Capitali- zation of insurance contracts 4)
						Death	Endo- wment	Re- purchase	Cance- llation	Portfolio transfer	Other causes of termination	Total (5 - 10)				
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Life insurance (20)	Number of policies	576105	234250		810355	3019	87753	14353	73046	0	831	179002		631353	4194	23383
	Number of policyholders	701853	562648		1264501	5312	133141	14492	91827	0	833	245605		1018896	4194	23358
	Annual premium	21406765	10075331	577678	32059774	80293	615582	446618	992443	0	151747	2286683	343906	29429185	175105	413425
	Mathematical reserve	63668711	7681108	11261123	82610942	184969	2557007	2181993	423396	0	110494	5457859	141122	77011963	1318891	2852582
Annuity insurance (21)	Number of policies	13615	1171		14786	3	9	541	282	0	75	910		13876	105	2282
	Number of policyholders	13615	1171		14786	3	9	541	282	0	75	910		13876	105	2282
	Annual premium	851546	123760	18784	994090	112	4565	35659	11265	0	698	52299	9903	931888	5534	87671
	Mathematical reserve	4408704	90943	656356	5156003	104	7439	236315	9522	0	2086	255466	73646	4826891	51949	420835
Marriage and birth insurance (24)	Number of policies	1659	0		1659	0	29	55	3	0	0	87		1572	4	627
	Number of policyholders	1685	0		1685	0	30	55	3	0	0	88		1597	4	630
	Annual premium	20497	0	412	20909	0	1199	603	18	0	0	1820	141	18948	62	0
	Mathematical reserve	326133	0	25779	351912	0	10161	8879	325	0	0	19365	177	332370	376	57490
Life insurance linked with units of investment funds (25)	Number of policies	0	6		6	0	0	0	0	0	0	0		6	0	0
	Number of policyholders	0	6		6	0	0	0	0	0	0	0		6	0	0
	Annual premium	0	1951	0	1951	0	0	0	0	0	0	0	0	1951	0	0
	Mathematical reserve	0	55	0	55	0	0	0	0	0	0	0	0	55	0	0

1) Include a new insurance, reactivated previously canceled policies and policies which are undertaken by the transfer of the portfolio.

2) Include the reactivation of capitalized contract and other increase in premiums or mathematical reserves.

3) Include the capitalization of contracts and other reducing premiums or mathematical reserves.

4) Balance as at Dec., 31st, of the current year.