Changes in life insurance for Serbia in 2020

Amount in thousand of dinars

Type of insurance	Term	Balance as at Dec.,31 st, of the previous year	New insurance 1)	Positive changes 2)	Total insurances (1 + 2 + 3)	Insurance termination due to following causes: Death	Endo-wment	Re-purchase	Cance-llation	Portfolio trensfer	Other causes of termination	Total (5 - 10)	Negative changes 3)	Balance as at Dec., 31st, of the current year (4-11-12)	Pledge of policies or advance payments 4)	Capitali-zation of insurance contracts 4)
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Life insurance (20)	Number of policies	687117	205695		892812	5394	146019	12346	43966	0	8766	216491		676321	5127	23587
	Number of policyholders	1748523	1311477		3060000	34044	977432	13167	141411	0	8766	1174820		1885180	5135	23654
	Annual premium	38145013	8585433	134744	46865190	182659	4327399	545738	796932	0	57135	5909863	545750	40409576	216220	418141
	Mathematical reserve	97636710	4423313	10736262	112796285	371975	6794272	2650915	399107	0	80845	10297114	-1636283	104135453	1109784	2884110
Annuity insurance (21)	Number of policies	13715	935		14650	9	176	701	181	0	3	1070		13580	67	2023
	Number of policyholders	13720	935		14655	9	176	701	181	0	3	1070		13585	67	2023
	Annual premium	1046139	118667	10475	1175281	288	13550	35567	11726	0	123	61254	2641	1111386	3116	64118
	Mathematical reserve	5557509	92976	801611	6452096	4366	26821	326367	8702	0	119	366375	114992	5970729	37563	430531
Marriage and birth insurance (24)	Number of policies	1299	0		1299	1	70	10	0	0	0	81		1218	1	476
	Number of policyholders	1322	0		1322	1	70	11	0	0	0	82		1240	1	479
	Annual premium	14213	0	97	14310	7	1122	78	0	0	0	1207	38	13065	14	0
	Mathematical reserve	311640	0	12912	324552	86	14073	1595	0	0	0	15754	2571	306227	220	42560
Life insurance linked with units of investment funds (25)	Number of policies	3510	2189		5699	5	0	75	504	0	0	584		5115	0	0
	Number of policyholders	3510	2189		5699	5	0	75	504	0	0	584		5115	0	0
	Annual premium	270762	174967	225	445954	314	0	6660	58728	0	0	65702	6111	374141	0	0
	Mathematical reserve	48	0	0	48	0	0	0	0	0	0	0	17	31	0	0

1) Includ a new insurance, reactivated previously canceled policies and policies which are undertaken by the transfer of the portfolio.
2) Include the reactivation of capitalized contract and other increase in premiums or mathematical reserves.
3) Include the capitalization of contracts and other reducing premiums or mathematical reserves.
4) Balance as at Dec., 31st, of the current year.