Changes in life insurance
for Serbia in 2023

Amount in thousand of dinars

Type of insurance	Term	Balance as at Dec.,31 st, of the previous year	New insurance 1)	Positive changes 2)	Total insurances (1 + 2 + 3)	Insurance termination due to following causes							Negative changes 3)	Balance as at Dec., 31st, of the current year (4-11-12)	Pledge of policies or advance payments 4)	Capitalization of insurance contracts 4)
						Death	Endowment	Re-purchase	Cancellation	Portfolio trensfer	Other causes of termination	Total (5 - 10)				
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Life insurance (20)	Number of policies	715881	225301		941182	6780	104209	12703	58349	0	12303	194344		746838	6907	23093
	Number of policyholders	2345101	1245835		3590936	36871	1096472	12947	233587	0	12407	1392284		2198652	6907	23166
	Annual premium	41576681	10427795	219885	52224361	148152	6943398	1136739	1201330	0	211839	9641458	1179630	41403273	234179	473292
	Mathematical reserve	113891801	4865789	13516895	132274485	375575	11330284	3428623	511454	0	98575	15744511	329354	116200621	1243930	3092999
Annuity insurance (21)	Number of policies	13469	896		14365	9	111	635	254	0	6	1015		13350	57	1415
	Number of policyholders	13475	896		14371	9	111	635	254	0	6	1015		13356	57	1415
	Annual premium	1225242	66461	88	1291791	1329	11925	31436	8532	0	294	53516	4064	1234211	2553	40817
	Mathematical reserve	5562923	31379	505829	6100131	2874	13788	403327	8148	0	4366	432503	223674	5443954	32233	391700
Marriage and birth insurance (24)	Number of policies	1057	0		1057	0	63	35	4	0	0	102		955	0	389
	Number of policyholders	1075	0		1075	0	64	35	4	0	0	103		972	0	392
	Annual premium	11280	0	16	11296	0	695	348	80	0	0	1123	29	10144	0	0
	Mathematical reserve	290658	0	7292	297950	0	13075	7735	521	0	0	21331	1518	275101	0	37378
Life insurance linked with units of investment funds (25)	Number of policies	8362	3609		11971	8	1	322	584	0	0	915		11056	0	555
	Number of policyholders	8362	3609		11971	8	1	322	584	0	0	915		11056	0	555
	Annual premium	573060	286157	10534	869751	264	1180	16893	46810	0	0	65147	21228	783376	0	0
	Mathematical reserve	1331	4289	0	5620	0	0	0	0	0	0	0	2	5618	0	0

1) Includ a new insurance, reactivated previously canceled policies and policies which are undertaken by the transfer of the portfolio.
2) Include the reactivation of capitalized contract and other increase in premiums or mathematical reserves.
3) Include the capitalization of contracts and other reducing premiums or mathematical reserves.
4) Balance as at Dec., 31st, of the current year.