



Changes in life insurance for Serbia in 2025

Amount in thousand of dinars

Type of insurance	Term	Balance as at Dec., 31st, of the previous year	New insurance 1)	Positive changes 2)	Total insurances (1 + 2 + 3)	Insurance termination due to following causes							Negative changes 3)	Balance as at Dec., 31st, of the current year (4-11-12)	Pledge of policies or advance payments 4)	Capitalization of insurance contracts 4)
						Death	Endowment	Re-purchase	Cancellation	Portfolio transfer	Other causes of termination	Total				
												(5 - 10)				
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Life insurance (20)	Number of policies	768205	247600		1015805	8058	106701	12702	91913	0	24121	243495		772310	7357	22355
	Number of policyholders	1954148	1399121		3353269	58425	970418	12823	210590	0	24121	1276377		2076892	7364	22442
	Annual premium	42340060	10572366	215296	53127722	175054	7864846	620228	1902520	0	754378	11317026	828493	40982203	236216	459359
	Mathematical reserve	119155963	3386167	14815998	137358128	387958	12592151	3198359	680281	0	187006	17045755	414602	119897772	1301549	3589860
Annuity insurance (21)	Number of policies	13160	971		14131	4	228	703	236	0	50	1221		12910	33	1358
	Number of policyholders	13166	971		14137	4	228	703	236	0	50	1221		12916	33	1358
	Annual premium	1062030	97693	172210	1331933	1270	19189	44789	9794	0	300	75342	3000	1253591	2001	34664
	Mathematical reserve	5300271	56500	477680	5834451	2409	18055	458385	14085	0	2145	495079	299550	5039822	36562	387262
Marriage and birth insurance (24)	Number of policies	871	0		871	0	64	28	14	0	0	106		765	0	335
	Number of policyholders	886	0		886	0	65	29	14	0	0	108		778	0	337
	Annual premium	9222	0	20	9242	0	934	215	268	0	0	1417	33	7792	0	0
	Mathematical reserve	254222	0	5293	259515	0	39220	5670	133	0	0	45023	2942	211550	0	33088
Life insurance linked with units of investment funds (25)	Number of policies	14351	7114		21465	13	0	584	1103	0	0	1700		19765	0	871
	Number of policyholders	14351	7114		21465	13	0	584	1103	0	0	1700		19765	0	871
	Annual premium	1035283	750394	11717	1797394	505	0	35979	100531	0	0	137015	22865	1637514	0	0
	Mathematical reserve	4	0	0	4	0	0	0	0	0	0	0	2	2	0	0

1) Include a new insurance, reactivated previously canceled policies and policies which are undertaken by the transfer of the portfolio.

2) Include the reactivation of capitalized contract and other increase in premiums or mathematical reserves.

3) Include the capitalization of contracts and other reducing premiums or mathematical reserves.

4) Balance as at Dec., 31st, of the current year.