

Annex 1

REPORTING PERIODS

Account numbers from Chart of Accounts	Reporting frequency	ORDER DETAILS		
		Report by currency	Debits	Credits
050	daily	+	+	+
5001*	daily	+	+	
051	ten-day	+	+	+
053	ten-day	+	+	+
4007*	ten-day	+	+	+
5007*	ten-day	+	+	+
265	ten-day	+	+	+
037	ten-day	+	+	+
060	daily	+	+	+
098	ten-day	+	+	+

*Account 5001 – Foreign currency transaction deposits – account structure by sector (code 1) and non-resident accounts 4007 and 5007 – account structure by sector (code 7), in compliance with the Guidelines on the Obligation and Manner of Collecting, Processing and Submitting Data on the Balance and Composition of Lending, Receivables and Liabilities of Banks.

REFERENCE CODE LIST FOR COLLECTION OF PAYMENTS, PAYMENTS AND TRANSFERS IN FOREIGN PAYMENT TRANSACTIONS

Description	Inflow	Outflow
I. TRANSACTIONS BETWEEN RESIDENTS AND NON-RESIDENTS		
CURRENT ACCOUNTS – GOODS		
Transactions in respect of trade in goods between residents and non-residents		
Goods <ul style="list-style-type: none"> – all collections and payments in respect of exports and imports of goods (before and after actual exports and imports), – collections from and payment to carriers of goods sold in ports and airports, against a duly completed customs declaration, – interest on overdue payment/collection of payment for import/export of goods, – default interest, price differentials, exchange rate gains/losses, penalties in respect of exports and imports of goods, – collection of payment for exports and payment for imports of goods not subject to customs declaration: exports and imports of books, professional literature, etc., – payment of (uninsured) damages in the course of export and import of goods, – collection of payments and payments relating to goods for further processing, – collection of payments and payments relating to goods for repairs. <u>Excludes:</u> <ul style="list-style-type: none"> – <i>intermediation fees, i.e. difference in prices of purchased and sold goods in case of direct re-export and transport (included in 310 – Agent and broker fees);</i> – <i>collection of payments and payments for further processing of goods (included in 315 – Other services – further processing of goods);</i> – <i>repair services (included in 314 – Other services – repairs of goods);</i> – <i>advance payments in respect of performance of investment works abroad (included in 421 – Construction works abroad).</i> 		
Goods on the territory of the Republic – collections and payments in respect of foreign trade transactions for goods that do not cross the customs line	112	112
	712	712
Payment for goods located abroad and delivered directly abroad <ul style="list-style-type: none"> – payment for purchased goods located abroad and delivered directly abroad and collection of payment in respect of such transaction within 180 days from the day of effecting the payment. 	312	312

Description	Inflow	Outflow
Supplies of means of transport		
– collections and payments in respect of delivery of supplies to resident/non-resident means of transport (ships, airplanes, road vehicles, trains, etc.) such as fuel, food etc. on foreign/domestic terminals (ports, airports, railway stations, etc.), if no customs declaration was completed at the time of exports or imports, and regardless of whether payment and collection were performed before or after delivery of goods.	147	147
Write-offs against invoiced value of goods	650	650
Accruals against invoiced value of goods	651	651
Cover received for documentary credit in favour of local beneficiaries	514	
SERVICES		
This category includes collection of payments and payments in respect of trade in services between residents and non-residents, including all advance payments and refunds		
Transport		
Maritime transport		
– Passenger transport	202	202
– Transport of goods	201	201
– Other	208	208
Air transport		
– Passenger transport	242	242
– Transport of goods	241	241
– Other	248	248
Road transport		
– Passenger transport	252	252
– Transport of goods	251	251
– Other	258	258
Railway transport		
– Passenger transport	222	222
– Transport of goods	221	221
– Other	228	228
River transport		
– Passenger transport	232	232
– Transport of goods	231	231
– Other	238	238
<u>Passenger transport:</u>		
– transport of non-residents in international traffic by domestic means of transport,		
– transport of residents by foreign means of transport,		
– transport of domestic passengers by foreign means of transport, inclusive of other costs incurred in passenger transport (surcharge costs, food and beverage on means of transport, etc.).		
<u>Excludes:</u>		
– <i>transport of non-residents by domestic means of transport within the country (included in 702 – Services in tourism).</i>		

Description	Inflow	Outflow
<u>Transport of cargo:</u> – transport of cargo, loading and unloading of means of transport, if the contract between owner of goods and the carrier stipulates that such services shall be provided by the carrier.		
<u>Other:</u> – all types of services at ports, airports and other terminal lines (cargo, loading, unloading, storing, warehousing, packing, maintenance and cleaning of transport equipment, vehicle tow and rescue services and agent commissions and fees for provided services of transport of goods and passengers), – all services paid through correspondent current accounts.		
<u>Excludes:</u> – <i>services of lease of vehicles and crew (included in 218 – Lease of vehicles and crew for a specified period of time);</i> – <i>carriers' exploitation costs (included in 219 – Other transport related services);</i> – <i>other warehousing of goods (included in 319 – Warehousing);</i> – <i>insurance of goods (included in 259 – Insurance – premiums);</i> – <i>goods procured by non-resident carriers in ports, landing places and airports which are treated as goods and not as services (included in 147 – Supplies of means of transport);</i> – <i>repairs of railway, port and airport facilities (included in 317 – Construction works abroad);</i> – <i>courier services (included in 249 – Other communications services).</i>		
Other		
Services of transport of oil, gas and electricity – costs of pipeline transport of oil and gas and electricity transport. <u>Excludes:</u> – <i>value of delivered oil, gas and electricity (included in 112 – Goods).</i>	213	213
Carrier services – all carrier services.	270	270
Lease of vehicles and crew to non-residents for a specific period of time and vice versa <u>Excludes:</u> – <i>lease of vehicles without crew (included in 490 – Lease of means of transport without crew);</i> – <i>financial leasing services (included in 575 or 175 – financial leasing).</i>	218	218
Other transport-related services include: – exploitation costs, – road tolls, – transit taxes, – overflight taxes.	219	219

Description	Inflow	Outflow
Tourism		
Purchase/sale of foreign cash – non-residents – purchase/sale of foreign cash from/to non-residents. <u>Excludes:</u> – purchase/sale of foreign cash from/to residents (included in 796 or 700 – purchase/sale of foreign cash from/to resident natural persons).	701	701
Purchase/sale of cheques – non-residents – purchase/sale of cheques from/to non-residents. <u>Excludes:</u> – purchase/sale of cheques from/to residents (included in 795 – Purchase/sale of cheques from/to resident natural persons).	699	699
Sale/purchase of domestic currency abroad – sale of dinar cash abroad and its repurchase.	707	707
Payments abroad in respect of sold cheques of foreign issuers	–	341
Services in tourism Payments in favour of resident or non-resident legal entities and natural persons providing tourist services: – travel agency services, – accommodation services – hotels and other accommodation facilities, – restaurant services, – organization of excursions, – transport services provided by resident carriers to non-residents in the country, – tourist entertainment services, etc.	702	895
Other – tourist services – other: sale of goods and other services to tourists, hunting and fishing licenses.	705	702
Foreign business travel – costs of foreign business travel of residents for the purpose of performing all types of business activities. <u>Excludes:</u> – value of transactions of sale or purchase of goods, services, etc. by residents during business travel in the name and for the account of the company (included in 112 – Goods or corresponding services).	–	340
Compensation (refund) from non-resident for costs incurred during resident's foreign business travel	343	–
Compensation for costs incurred and paid for by non-resident during business travel in our country	342	–

Description	Inflow	Outflow
Tourist services – health services – costs and fees of treatment in hospitals, medical institutions and rehabilitation centres, – costs of medical treatment, etc.	401	804
Tourist services – education – total educational costs (scholarships and school fees), – specialization costs, – other educational costs.	812	812
Payment cards – payments for settlement of current account balance: settlement of payment card account balance. <u>Includes:</u> – <i>payments in respect of payment cards for goods/services that the resident buys/uses during foreign travel;</i> – <i>collection of payment in respect of payment cards for goods/services that the non-resident buys/uses during travel in the Republic of Serbia (hereinafter: the Republic).</i>	532	132
Communications services		
Telecommunications services – sound transfer, – information transfer by telephone or telex, – telegrams, – cable or satellite transmission, – use of SWIFT, – satellite viewing subscription, – lease of telecommunications capacities (satellites, etc.), – e-mail, etc.	245	245
Other communications services – support services to telecommunications and other services, postal services – including rental of mailboxes, services related to undelivered mail, delivery of mail, courier services, etc., – services paid through correspondent current account.	249	249
International postal money order – offsetting of debts and receivables with foreign post offices in respect of fund transfers by international postal money	271	271
Investment works (construction works, construction and installation)		

Description	Inflow	Outflow
Construction works abroad Construction works performed by residents abroad in the duration of up to one year, including: <ul style="list-style-type: none"> – preparation of the construction site, – building or road construction works, – construction and installation services, including imported equipment and instruments necessary for work on projects, – lease of construction or demolition equipment and staff, – construction repairs. <u>Excludes:</u> <ul style="list-style-type: none"> – <i>construction works performed by branches of a resident or non-resident company abroad or in the country (included in 635 – Transactions between a parent legal entity and its branch);</i> – <i>preparation of site for mining, extraction of oil and gas (included in 306 – Agriculture, mining and in-field processing services);</i> – <i>payout of profit from construction works performed (included in 420 – Profit from construction works abroad).</i> 	317	317
Construction works abroad <ul style="list-style-type: none"> – advance payments in respect of investment works: advance payments or inflows under statements of works and cost estimates (referring to companies that must run separate bookkeeping for the business unit or that pay taxes in the country in which they perform the investment activity), – payments abroad in respect of performance of investment works. <u>Excludes:</u> <ul style="list-style-type: none"> – <i>payment of profit from performed investment (construction) works (included in 420 – Profit from construction works abroad).</i> 	421	421
Construction works abroad – for costs paid in dinars <ul style="list-style-type: none"> – collections in respect of investment (construction) works abroad of costs paid in the country in dinars (except for goods). 	422	–
Construction works performed in the country <ul style="list-style-type: none"> – foreign collections in respect of investment (construction) works performed by non-residents in the country in the duration of up to one year, – all payments, including advance payments, in respect of investment (construction) works performed by non-residents in the country in the duration of up to one year. 	475	475

Description	Inflow	Outflow
Insurance		
Insurance – premiums – collections and payments of insurance premiums and transfers in respect of life insurance paid by non-resident policyholders to resident insurance companies; – collections and payments with a foreign insurance company in respect of the following types of insurance: (a) insurance of investment works abroad performed by domestic companies and of the equipment for the performance of such works if so stipulated by the contract on the performance of such works or in the regulations of the country in which the works are performed; (b) insurance of foreign credits, for the purpose of insurance of repayment of such credits, if this is stipulated in the contract at the request of the lender; (c) insurance of ships under construction or repair, if this is explicitly stipulated in the contract with a foreign buyer or ordering party; (d) insurance of overseas ships against shippers' liability for damage to third parties and their property; (e) insurance of goods exported from or imported into the Republic, if transport of such goods is not done at the risk of a domestic legal entity or natural person; (f) insurance with a foreign property insurance company of domestic companies owned by domestic entities or in joint ownership of domestic and foreign entities, founded for the purposes of doing business abroad, and insurance of employees of such companies – if this is required by the regulations of the foreign country or if it is explicitly stipulated in the deed of incorporation of such companies; (g) insurances that the applicant for a license of a competent authority in the Republic for clinical testing of medications and medical supplies or for release into trade of medical supplies of foreign producers can contract, in conformity with the law on medications and medical supplies, with foreign insurance companies against damages that may occur as a consequence of application of such medications or medical supplies, if the insurance contract acknowledges the jurisdiction of domestic courts and other bodies to decide on damage claims; (h) insurance of foreign persons in the Republic whose property can be insured with a foreign insurance company, unless mandatory insurance in the Republic has been prescribed for such property and such persons. <u>Excludes:</u> – transactions in respect of mutual refund of damages between a resident and a non-resident insurance company (included in 260 or in 261 – transfers in respect of insurance); – claims of residents in respect of non-resident's policy (included in 260 or 261 – transfers in respect of insurance) – claims of non-resident in respect of resident's policy (included in 260 or 261 – transfers in respect of insurance); – damage indemnity arising from commercial relations (included in 892 – Taxes and contributions – state or in 893 – Taxes and contributions – other sectors).		
	259	259

Description	Inflow	Outflow
Insurance company fees	264	264
Reinsurance fees	267	267
Reinsurance – premiums	268	268
Reinsurance – damage indemnity	269	269
Payment of contributions to voluntary pension funds in the Republic		
Payments and collections effected by non-residents in respect of pension contributions to voluntary pension funds in the Republic	807	807
Financial services		
Financial services, excluding insurance		
All financial intermediation services and other services provided by residents to non-residents and by non-residents to residents, which include:		
a) <u>fees and charges relating to financial transactions, i.e. to:</u>		
– receipt of deposits,		
– documentary credits, guarantees, etc.,		
– financial leasing,		
– factoring,		
– transactions of purchase of debts and claims in respect of foreign trade transactions of residents,		
– credit transactions,		
– payment of damages between resident and non-resident insurance companies,		
– clearing payments,		
– foreign exchange transactions;		
b) <u>services:</u>		
– financial counselling,		
– financial assets management,		
– relating to payment card operations,		
– assessment of credit rating;		
c) other services.	400	400
Fees on transactions with securities		
<u>Fees and charges relating to:</u>		
– transactions with securities,		
– transactions with financial derivatives,		
– broker services, etc.		
<u>Excludes:</u>		
- <i>payment of interest on investment in bonds and bills of exchange (included in 430 – Payment of interest on investment in debt securities) and on investment in money market instruments (included in 431 – Payment of interest on investment in money market instruments).</i>	403	403

Description	Inflow	Outflow
Computer and IT services		
Computer and IT services Services relating to hardware, software, databases and services relating to media, subscriptions, etc. performed between residents and non-residents: <u>Includes:</u> <ul style="list-style-type: none"> – activities relating to databases, – production of computer programmes, – computer consultancy services, – repairs of computer equipment, – fees for services of newspaper companies, – fees paid to freelance journalists or photographers, – purchase and sale of exclusive information, – other information services. <u>Excludes:</u> <ul style="list-style-type: none"> – computer training costs (included in 409 – Audio-visual services); – fees for copyright and computer programme licenses (included in 301 – Industrial property rights (patents, licenses and trademarks)). 	302	302
Industrial property rights		
Industrial property rights (patents, licenses and trademarks) Fees and other charges for the use of: <ul style="list-style-type: none"> – licenses and patents, – copyrights, – registered trademarks (words, symbols, design or their combination), – right to industrial processes and design (trademark, etc.), – licensed computer programmes, – product registration licenses, – other rights. <u>Excludes:</u> <ul style="list-style-type: none"> – purchase and sale of patents and licenses (included in 770 – Purchase and sale of patents, licenses and other intangible property) 	301	301
Franchise	410	410
Other business services		
Intermediation and other trade-related services		

Description	Inflow	Outflow
Agent and broker fees Fees for services performed by residents and non-residents in trade in goods and services: <ul style="list-style-type: none"> – fees payable to agents, brokers and intermediaries, – merchant fees, – mercantile broker fees, – dealer and commission agent fees, – expert appraisal services related to trade, etc. <u>Excludes:</u> <ul style="list-style-type: none"> – fee for use of patents and licenses (included in 301 – Industrial property rights (patents, licenses and trademarks)) – broker services (included in 403 – Fees on transactions with securities); – insurance brokerage (included in 259 – Insurance – premium). 	310	310
Operational leasing		
Lease of equipment Includes all types of (operational) lease of equipment (machines, computers and other equipment). <u>Excludes:</u> <ul style="list-style-type: none"> – financial leasing (included in 575/175 – Financial leasing); – lease of telecommunications capacities (satellites, etc.) (included in 245 – Telecommunications services). 	489	489
Lease of means of transport without crew <ul style="list-style-type: none"> – ships, – airplanes, – motor vehicles, including rent-a-car services, – railway container cars, platforms, etc., – other vehicles. <u>Excludes:</u> <ul style="list-style-type: none"> – sale of motor vehicles through leasing (included in 575/175 – Financial leasing). 	490	490
Other business, professional and technical services		
Research and development <ul style="list-style-type: none"> – fundamental and applied research, – laboratory and other services, – projects and documents, – participation fees for technical and scientific conventions, – refund of costs of organizing professional seminars, etc. 	303	303

Description	Inflow	Outflow
Legal, accounting and consulting services – legal counselling and representation (legal counsel services), – company, market, human resources and production management, – court expert services, – accounting consultancy, – audit, – tax consulting, – services of translation and publication of professional and scientific articles (royalties) etc.	304	304
Business consulting – consulting services related to business project management, – entrepreneurial and business consulting, – participation fees for business conventions, – refund of cost of organizing business conventions, etc.	305	305
Advertising and market research – advertising agency services, – media advertising, – public opinion poll, – costs of organizing fair exhibitions, – presentation of products abroad, – market research, etc.	300	300
Architectural, engineering and other technical services – architectural and construction design services, – supervision of design implementation, – geodetic services, – services of technical control of products, – purchase of tender and bidding documentation, etc.	316	316
Agriculture, mining and in-field processing services – agricultural services (harvest, crop processing, breeding and vaccination of animals and services related to hunting, fishing and forestry), – mining services (production of oil and gas, mine engineering and geologic measurements), – waste processing services, – decontamination and recovery services, etc.	306	306
Warehousing <u>Excludes:</u> – <i>warehousing on railway stations, airports and ports (included in Transport – other).</i>	319	319
Control of quality and quantity of goods – technical testing of goods, – analyses and issuance of certificates, etc.	280	280

Description	Inflow	Outflow
Other services – storing and search services, – photographic services, – cleaning services, – packing of goods, – utility services, – processing of tender documentation, – other services.	307	307
Further processing and repairs		
Further processing of goods – collections and payment of fees for services of further processing of goods (e.g. oil refining, additional processing in textile and metal industry and other industries). <u>Excludes:</u> – value of goods for further processing (included in 112 – Goods).	315	315
Repairs of goods Collections or payments in respect of services of repair and servicing of goods. <u>Excludes:</u> – repairs performed by construction and installation companies (included in 317 – Construction works abroad); – repairs of computer equipment (included in 302 – Computer and IT services); – maintenance of devices and equipment at airports and in ports (included in 248 – Air transport – other and 208 – Maritime transport - other); – value of goods being repaired and installed (included in 112 – Goods).	314	314
Audio-visual services – fee for the provision of services relating to production of films, radio and television programmes and musical production, – rights of distribution of audio-visual products (film and television programmes), – television rights of broadcasting sport, concert and similar events, – payment of computer training costs, etc.	409	409

Description	Inflow	Outflow
Cultural services – museum, library, theatre and orchestral services, – fees for membership in cultural organizations, – composers' copyrights relating to music production, – organizing fashion shows, – copyright of performance of theatre plays and concerts, – services provided by cultural centres of embassies, – other cultural services.	765	765
Sport and recreation – participation fees for international sporting events, – membership fees for international sports organizations, – international transfers of professional sportspeople, – other.	760	760
Fees Fees of: – doctors and other medical personnel, – teachers and lecturers, – sportspersons, – actors and producers, – artists, musicians and journalists, – other.	810	780
Government services		
Revenue and expenditure of national embassies, consular offices and military representative offices, and their staff and staff family members in foreign countries, including: – office supplies, – furniture, – utilities, – office vehicles and their maintenance, – official representation, – recovery of unspent funds that had been transferred to the accounts of diplomatic-consular offices of the Republic of Serbia abroad. <u>Excludes:</u> – employee wages and compensations (included in 600 – Wages and other compensations).	721	721
CURRENT ACCOUNTS – INCOME		
Income from employment		

Description	Inflow	Outflow
Wages and other compensations: – to permanently or temporarily employed residents and non-residents in embassies, state institutions and other representative offices abroad, – to permanent or temporary employees in foreign diplomatic and other representative offices and international organizations in the Republic, – residents and non-residents permanently or temporarily employed by non-residents abroad and by residents in the Republic, – to border and seasonal workers.	600	600
Income from capital		
Dividends – paid out profit in respect of share in capital, – paid out profit in respect of performing economic activities abroad – transfer of profit.	578	160
Profit from construction works abroad	420	–
Lease of land, real estate and business facilities – payments in respect of lease of land, real estate and business facilities between residents and non-residents, – collection of rent, etc. by a resident on account of capital invested in real estate abroad, – payment of rent, etc. to a non-resident on account of capital invested in real estate in the country. <u>Includes:</u> – <i>payments in respect of right to use forests, hunting grounds, waters, mines, etc. when the non-resident/resident does not establish a legal entity for performing these activities in the country/abroad.</i>	320	320
Interest on debt securities		
Payment of interest on investment in debt securities	430	430
Payment of interest on investment in money market instruments	431	431
Interest		
Interest on long-term credits <u>Includes:</u> – <i>interest on syndicated loans,</i> – <i>interest on subordinated loans.</i>	510	110
Interest on short-term credits <u>Includes:</u> – <i>interest on short-term bank credit lines.</i>	511	111

Description	Inflow	Outflow
Interest on bank short-term time deposits	–	418
Interest on demand deposits and time deposits	512	512
Interest in respect of financial leasing	513	113
Other costs of foreign lending or credits taken from abroad	528	128
Payment of default interest	529	129
CURRENT ACCOUNTS – CURRENT TRANSFERS		
Aid and grants – public sector – aid and grants to the public sector or public sector aid (subject to approval of competent authority).	802	801
Aid and grants – other sectors – payments between residents and non-residents in the form of cash grants, aid, inheritance, alimony, etc., – sponsorship of sporting and cultural events, etc., – regular collection of membership fees of religious, humanitarian, scientific and cultural organizations, – collection of money earned from games of chance.	767	767
Current public transfers – regular transfers of state institutions to international organizations, and vice versa, – membership fees and other transfers to international organizations, – compensation for foreign technical assistance, – transfers in respect of international police cooperation.	803	803
Taxes and contributions – state Collections and payments in respect of taxes, fees, court deposits, bails, penalties, taxes and awards, collections and payments in respect of court decisions and rulings, and collections and payments arising from deals between residents and non-residents, etc. <u>Includes:</u> – <i>return of excess amounts paid in above respects.</i>	892	892

Description	Inflow	Outflow
Taxes and contributions – other sectors Collections and payments in respect of taxes, fees, court deposits, bails, penalties, taxes and awards, collections and payments in respect of court decisions and rulings, and collections and payments arising from deals between residents and non-residents, etc. <u>Includes:</u> – return of excess amounts paid in above respects.	893	893
Foreign exchange remittances from abroad to the benefit of resident natural persons – paid out in dinars	780	–
Foreign exchange remittances by natural persons – foreign exchange remittances by natural persons from abroad to the credit of foreign exchange accounts of resident natural persons in the Republic, – foreign payments from foreign exchange accounts of resident natural persons, – payments (moderate remittances) made by non-resident (resident) natural persons residing in the Republic or abroad for over one year to residents (non-residents), most frequently as payments among family members, etc.	781	894
Workers' foreign exchange remittances – workers' foreign exchange remittances from abroad to the benefit of legal entities – organizations for social insurance in respect of pension insurance of workers and health insurance of their families, – payments to the credit of foreign exchange accounts of the above workers.	782	–
Annuities, pensions, disability benefit and other social benefits – state – payment of contributions for social insurance by non-residents to the benefit of social funds in the Republic and payout from such funds for pensions and social benefits to non-residents by social funds in the Republic.	800	800
Annuities, pensions, disability benefits and other social income – other sectors – payment of social insurance contributions to the benefit of foreign funds or countries and payout of pensions and other social benefits from such funds.	806	806

Description	Inflow	Outflow
Transfers in respect of insurance – collections in which both the foreign insurance company policyholder and the beneficiary are residents, – payments in which both the domestic insurance company policyholder and the beneficiary are non-residents. <u>Includes:</u> – transactions in respect of reciprocal refund of damages between a resident and a non-resident insurance company; – claims in respect of insurance policy. <u>Excludes:</u> – fees relating to transactions on interim accounts for payout of damages between a resident and a non-resident insurance company (included in 400 – Financial services, except insurance).		
Transfers in respect of insurance – collections in which the foreign insurance company policyholder is a non-resident and beneficiary is a resident, – payments in which the domestic insurance company policyholder is a resident and beneficiary is a non-resident. <u>Includes:</u> – transactions in respect of reciprocal refund of damages between a resident and a non-resident insurance company; – claims in respect of insurance policy. <u>Excludes:</u> – fees relating to transactions on interim accounts for payout of damages between a resident and a non-resident insurance company (included in 400 – Financial services, except insurance).	260	260
	261	261
CAPITAL AND FINANCIAL ACCOUNT		
Capital transfers		
Capital transfers – public sector Public sector transfers to non-residents and non-resident transfers to the public sector (money transfers that increase fixed capital in the country: e.g. cash subsidies for investment projects and inter-governmental damage indemnity paid at government level, concessions for natural resources, forests, springs, etc.). <u>Excludes:</u> – concessions for infrastructure etc. (included in 557/157 – Direct investments –investment by non-residents in the Republic).	901	901
Transfers of other sectors		

Description	Inflow	Outflow
Migrant transfers – transfers of funds relating to migration of individuals from one economy to another.	768	768
Change of status – transfers between accounts of residents and non-residents due to change in status.	640	640
Capital account – sale and purchase of non-manufacturing and non-financial assets		
Purchase and sale of patents, licences and other intangible property <i>(includes payment of compensation for concessions)</i>	770	770
Sale of real estate to foreign diplomatic representative offices and/or purchase of real estate from such representative offices	771	771
Financial account		
Direct investments		
Direct investments – investment by non-residents in the Republic Transactions resulting from purchase and sale of shares or ownership stake in the share capital of resident legal entity and other transactions aiming to increase non-resident's stake in an established resident legal entity – payment of founding stake (founding of legal entity, branch, etc.), – capital increase, – payment for losses, – concessions for infrastructure, etc.	557	157
Sale of ownership stake in another domestic company – collection of payment by a resident legal entity from a non-resident for the sold ownership stake in another resident legal entity, – payment to the benefit of a non-resident for sold ownership stake in another resident legal entity.	666	666
Direct investments – investment by residents abroad – share of domestic capital in a foreign bank and legal entity, all investments in shares of foreign legal entities and banks and reduction of share in capital.	579	179
Sale and purchase of real estate in the Republic	538	138
Sale and purchase of real estate abroad	539	139

Description	Inflow	Outflow
Payment of foreign capital by the founder that does not increase the share capital	560	560
Transactions between parent legal entity and its branch <u>Excludes:</u> – founding of companies (included in 557/157 – Direct investments – investment by non-residents in the Republic or in 579/179 – Direct investments – investment by residents abroad).	635	635
Investment in equity securities		
Portfolio investments by residents – payments for the purpose of purchasing equity securities that are not direct investments, and which have been issued by non-residents. <u>Excludes:</u> – equity securities that are direct investments (included in 579/179 – Direct investments – investment by residents abroad).	519	519
Portfolio investments by non-residents – payments for the purpose of purchasing equity securities that are not direct investments, and which have been issued by residents. <u>Includes:</u> – sale of foreign currency denominated domestic securities issued by residents abroad. <u>Excludes:</u> – equity securities that are direct investments (included in 557/157 – Direct investments – investment by non-residents in the Republic).	518	518
Investment in debt securities including long-term and short-term debt securities		

Description	Inflow	Outflow
– sale and purchase of long-term debt securities issued by non-residents, <u>Also includes:</u> – <i>long-term debt securities issued by OECD members countries and international financial institutions</i> – <i>other long-term debt securities;</i>	540	540
– sale and purchase of long-term debt securities issued by residents;	541	541
– collection in respect of sale of foreign currency denominated domestic securities issued abroad;	902	–
– payment in respect of purchase of foreign currency denominated domestic securities issued abroad and purchased by residents;	–	902
– sale and purchase of short-term debt securities issued by non-residents;	542	542
– sale and purchase of short-term debt securities issued by residents.	543	543
Financial derivatives		
Received payment from a non-resident for net settlement in respect of an option issued by non-residents, but not for the actual purchase/sale of the underlying instrument, and inflow from the sale of option during the option validity term and/or payment of premium to non-resident for the purchase of the option issued by non-residents. Also including: inflow and outflow under warranties.	547	547
Received payment of premium from a non-resident in respect of sale of an option issued by domestic issuers or payment to non-resident for net settlement in respect of the sold option of the domestic issuer, but not in respect of the actual sale of the underlying instrument Also including: inflow and outflow under warranties.	548	548

Description	Inflow	Outflow
Inflow or outflow in respect of net settlement of forward instruments issued by non-residents (forward, future, swap, etc.) Also including: – currency forward and interest rate forward; – foreign exchange swap and interest rate swap; – cross currency interest rate swap; – <i>futures</i> – outflow under initial margin and variation margin payments, and/or inflow from withdrawal of funds above the initial margin.	742	742
Inflow or outflow in respect of net settlement of forward instruments issued by residents (forward, futures, swap, etc.) Also including: – <i>futures</i> – inflow and outflow under initial margin and variation margin payments.	743	743
Financial account – other investments – credits and financial leasing (principal)		
Long-term credits from abroad – disbursement of long-term foreign credits (with repayment period over one year) and repayment of principal. <u>Includes:</u> – <i>disbursement of long-term financial credits and repayment of principal on such credits;</i> – <i>repayment of principal on long-term commercial and commodity credits.</i>	521	121
Short-term credits from abroad – disbursement of short-term foreign credits (with repayment period of up to one year) and repayment of principal in that respect. <u>Includes:</u> – <i>disbursement of short-term financial credits and repayment of principal on such credits;</i> – <i>repayment of principal on short-term commercial and commodity credits;</i> – <i>repayment of principal on short-term bank credit lines with a foreign bank used by an authorized bank.</i>	522	123
Bank short-term time deposits – disbursement of short-term time deposits of banks with repayment period of up to 12 months paid in foreign exchange by foreign banks to the account of authorized banks, and repayment of principal in that respect.	618	118

Description	Inflow	Outflow
Long-term lending – disbursement of long-term credits extended to non-residents (with repayment period over one year), and collection of principal in that respect. <i>Includes:</i> – <i>disbursement of long-term financial credits and collection of principal on such credits;</i> – <i>collection of principal on long-term commercial and commodity credits.</i>	517	166
Subordinated credits from abroad	520	120
Subordinated lending	619	119
Short-term lending – disbursement of short-term credits to non-residents (with repayment period of up to one year) and collection of principal in that respect. <i>Includes:</i> – <i>disbursement of short-term financial credits and collection of principal in respect of such credits;</i> – <i>collection of principal in respect of short-term commercial and commodity credits;</i> – <i>collection of principal in respect of short-term bank credit lines disbursed by a foreign bank with an authorized bank.</i>	523	169
Syndicated credits taken abroad by a resident via agent bank in the Republic – payment of share of non-resident banks for participation in the syndicated credit approved to a resident, and rebate of such funds.	526	126
Syndicated credits taken abroad by a resident via agent bank abroad – payment of share of resident banks for participation in the syndicated credit approved to a resident for payment of imports of goods and services from abroad, and rebate of such funds.	535	135
Syndicated credits approved to non-residents via agent bank in the Republic – payment of share of non-resident banks for participation in the syndicated credit approved to a non-resident, and rebate of such funds.	537	137
Syndicated credits approved to non-residents via agent bank abroad – payment of share of resident banks for participation in the syndicated credit approved to a non-resident, and rebate of such funds.	536	136

Description	Inflow	Outflow
Guarantees in respect of credit arranged between two non-residents abroad – collection and payment in respect of activated guarantee of an authorized bank issued in respect of a credit between two residents abroad.	534	134
Warranty in respect of credit arranged between two non-residents abroad – collection and payment in respect of activated warranty of a resident legal entity issued in respect of a credit arranged between two non-residents abroad.	544	144
Financial leasing – provision or repayments in respect of financial leasing (lease equal to product economic lifetime, with possibility to purchase goods after end of lease). <u>Excludes:</u> – <i>payment for use of equipment, vehicles and other means of transport in respect of operational leasing (included in 490 – Lease of means of transport without crew).</i>	575	175
Financial account – deposits		
Foreign cash and cheques – non-residents – depositing of foreign cash, dinars and cheques to current accounts and non-resident deposits, – foreign cash and dinars withdrawn and cheques issued from current accounts and non-resident deposits.	898	898
Time deposits of non-residents – increase and/or reduction in time deposits of non-residents (foreign banks and other non-residents).	504	104
Deposits of foreign banks – increase and/or reduction in deposits on accounts of foreign banks and other financial organizations denominated in foreign currency and in dinars (accounts 5007 and 4007).	501	101
Deposits of other foreign entities, including natural persons – increase and/or reduction in deposits on accounts of foreign entities in foreign currency and dinars (accounts 5007 and 4007).	502	102
Short-term deposits of domestic banks – reduction and/or increase in short-term deposits with foreign banks.	505	105

Description	Inflow	Outflow
Payments from dinar accounts of non-residents in the country – payments in the country that are not deemed to constitute a foreign trade transaction, etc. from accounts of non-residents (account 4007).	704	–
Received cover for cheques – received cover for cheques and/or cheques submitted for redemption abroad and use of cover for cheques drawn on foreign banks.	515	115
Received cover for withdrawn foreign cash – received cover for foreign cash withdrawals from savings passbooks of non-residents with domestic banks and/or foreign cash withdrawals from savings passbooks of foreign banks.	508	108
Reduction and/or increase of domestic capital in international financial organizations (deposits in international financial organizations) <u>Excludes:</u> – <i>membership fees in international financial organizations (included in 803 – Current public transfers).</i>	580	180
Purchase and sale of foreign exchange and dinars between a bank and a non-resident bank	888	888
II. TRANSACTIONS BETWEEN RESIDENTS AND NEUTRAL TRANSACTIONS		
Agreed sale and purchase of claims and liabilities arising from foreign trade and credit transactions of residents	845	145
Withdrawal and depositing of foreign cash of resident natural persons from the cash vault in respect of personal transfer of means of payment from/to abroad via a bank, and payout of means of payment from abroad, including so-called quick money transfer	805	805
Purchase and sale of foreign cash from resident natural persons	796	700
Purchase and sale of cheques from resident natural persons	795	795
Depositing of foreign cash and travellers cheques to accounts and savings deposits of residents in foreign currency and withdrawal of such foreign cash and travellers cheques	797	897

Description	Inflow	Outflow
Purchase of foreign exchange assets from accounts of non-residents and sale of foreign exchange assets to non-residents	703	703
Transfers from foreign exchange and dinar accounts of non-residents from the account of one bank to foreign exchange and dinar accounts of non-residents in another bank	503	103
Transfer from accounts abroad to accounts in the Republic, and crediting of foreign exchange accounts abroad	530	130
Payments for settlement of balance on correspondent current account: settlement of balance on long-term production cooperation accounts	533	133
Transfer of cover for confirmed documentary credits and guarantees and return of unused cover for confirmed documentary credits and guarantees	411	411
Sale and purchase of foreign cash abroad: transfer of foreign cash to account abroad (to the debit of Account 050 and to the credit of Account 051), crediting of Account 051 with foreign cash purchased abroad (to the debit of Account 051 and to the credit of Account 050)	552	152
Unperformed payments in respect of foreign collections when conditions for making payments are not met (Account 509) and rebate of such funds abroad	909	109
Transfer of foreign exchange through account abroad between the National Bank of Serbia and authorized banks (NOTE: when crediting Account 050 for the National Bank of Serbia, the bank shall use code 155 and the National Bank of Serbia code 555; when crediting Account 050 of a bank, the bank shall use code 555 and the National Bank of Serbia code 155)	555	155
Transfer from Account 050 to another Account 050 within a single bank (if code 561 is used, there must also be outflow with code 161 and identical data; if code 161 is used, there must also be inflow with code 561 and identical data)	561	161
Transfer from Account 051 to another Account 051 within a single bank (if code 583 is used, there must also be outflow with code 183 and identical data; if code 183 is used, there must also be inflow with code 583 and identical data – transfer of cash between cash vaults)	583	183

Description	Inflow	Outflow
Transfer from Account 050 of one bank to Account 050 of another bank: the bank receiving the funds uses code 562 and the bank transferring the funds uses code 162 (NOTE: if one of the banks is the National Bank of Serbia, codes 155 or 555 must be used instead of these codes)	562	162
Transfer in the country in respect of foreign cash transfers: transfer of foreign cash between banks via collective centres (use of code allowed only on Account 051) (NOTE: the bank transferring the funds uses code 163 and the bank receiving the funds uses code 563)	563	163
Purchase of foreign cash and cheques from licensed exchange dealers and sale of foreign cash and cheques to licensed exchange dealers	572	573
Depositing and withdrawal of foreign cash performed by a licensed exchange dealer	576	176
Transfer between foreign exchange accounts in the Republic (NOTE: reference code 165 is used for debiting the account from which transfer is effected and reference code 565 is used for crediting the account to which transfer is effected)	565	165
Payment in respect of foreign currency savings (so-called frozen foreign currency savings deposits) – bonds and foreign cash	–	900
Purchase and sale of foreign exchange: sale of one and purchase of another currency	577	177
Return of stolen foreign cash and/or robbery and theft of foreign cash	198	198
Transfer of funds from the beneficiary's bank to the paying bank	569	–
Exchange of foreign currencies for the euro	568	168
Conversion	567	167
Collections, payments, in-payments and out-payments that can be performed in the Republic in foreign cash	808	808
Purchase and sale of foreign cash between the National Bank of Serbia and authorized banks in respect of temporary payment transactions with Kosovo and Metohija, and humanitarian aid and grants	899	899
Foreign payments to the National Bank of Serbia in respect of obligations of FR Yugoslavia and state union of Serbia and Montenegro for which the National Bank of Serbia acts as agent	912	-

Description	Inflow	Outflow
Purchase and sale of foreign cash performed by the National Bank of Serbia in respect of authorized banks in the Interbank Foreign Exchange Market	910	910
Disbursement and repayment of syndicated credits taken by a resident abroad via agent bank in the Republic	913	913
Account mismatch (open items) and incorrect entries	599	199
Interbank clearing (net settlement) of international payments effected by the National Bank of Serbia	914	914

Annex 3**PAYMENT INSTRUMENTS CODE LIST**

Code	Title
1	remittances, letters of credit and cheques
2*	cancelled remittances, letters of credit and cheques
3	use of documentary credit
4*	cancelled documentary credit
5	foreign cash
6*	cancelled foreign cash

* Used in refunds.

Annex 4**SPECIAL RESIDENT CODES (IDENTIFICATION NUMBERS)**

Identification number	Description
07000006	natural person – Serbia excluding autonomous provinces
08000000	natural person – AP Vojvodina
09000003	natural person – AP Kosovo and Metohija