

Pursuant to Article 13d, paragraph 2 of the Law on Financial Leasing (RS Official Gazette, Nos 55/2003, 61/2005, 31/2011, 99/2011 – other law and 99/2011 – other law) and Article 15, paragraph 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010 and 76/2012), the Executive Board of the National Bank of Serbia adopts the following

## **DECISION ON NATIONAL BANK OF SERBIA'S REPORTING REQUIREMENTS FOR LESSORS**

1. This Decision specifies the data to be reported by a lessor to the National Bank of Serbia (NBS) pursuant to Article 13d, paragraph 1, item 3 of the Law on Financial Leasing, as well as the reporting manner and timeframe.

2. A lessor shall report to the NBS the following quarterly data:

1) business name, head office, legal status, names of persons with special authorisations and responsibilities, and other data – on the LOP Form – *Basic Data on Lessor* (Annex 1);

2) assets, liabilities and capital on the last day of the period for which data are reported – on the LBS Form – *Lessor's Balance Sheet* (Annex 2);

3) revenue, expenditure and performance since the beginning of the current year until the last day of the period for which data are reported – on the LBU Form – *Lessor's Income Statement* (Annex 3);

4) structure of receivables arising from leasing, shown by the lease asset and lessee, as well as by sector – on the LSTR-FL Form – *Structure of Receivables Arising from Financial Leasing* (Annex 4);

4a) Structure of receivables arising from operating leasing, shown by the lease asset and lessee, as well as by sector – on the LSTR-OL Form – *Structure of Receivables Arising from Operating Leasing* (Annex 4a);

5) structure of securities by issuer, share in capital, other financial assets and financial liabilities and liabilities arising from interest and costs – on the LSTR-FSO Form – *Structure of Financial Assets and Liabilities* (Annex 5);

6) matured and unmatured receivables from financial leasing, with matured receivables broken down by the number of overdue days, calculated until the last day of the period for which data are reported – on the LDOS Form – *Receivables Arising from Financial Leasing by Maturity* (Annex 6);

6a) matured and unmatured receivables arising from operating leasing, with matured receivables broken down by the number of overdue days, calculated until the last day of the period for which data are reported – on the LDOS-OL Form – *Receivables Arising from Operating Leasing by Maturity* (Annex 6a);

7) lessor's amounts receivable from 20 major debtors under financial leasing, ranked by the total book value of receivables under all contracts with one debtor – on the LVD-FL Form – *Survey of Major Debtors Under Financial Leasing* (Annex 7);

7a) lessor's amounts receivable from 20 major debtors arising from operating leasing, ranked by the total book value of receivables under all contracts with one debtor – on the LVD-OL Form – *Survey of Major Debtors Under Operating Leasing* (Annex 7a);

8) lessor's liabilities to major creditors – on the LVP Form – *Survey of Lessor's Major Creditors* (Annex 8), while total liabilities to creditors specified in the LVP Form constitute liabilities under credits and loans;

9) book value of returned lease assets at the beginning and during the current year, until the last day of the period for which data are reported, as well as data on the activities undertaken in relation to these assets – on the LPP Form – *Survey of Handling Returned Lease Assets* (Annex 9).

3. A lessor shall report semi-annual data to the NBS on new services, changes in accounting policies and estimates, changes in the level and structure of capital, information on risk management, and the most significant business policy measures, both undertaken and planned, as well as additional related information – on the LPI Form – *Semi-Annual Report on Lessor's Operations* (Annex 10).

On the LPI Form, Section A. *New Services*, the lessor shall specify data on their new services within the meaning of the decision governing the lessor's risk management arising from the introduction of new products/services (i.e. operating leasing, sale&lease back, etc.).

On the LPI Form, Section B. *Accounting Policies and Estimates*, the lessor shall specify changes in accounting policies, calculation methods or accounting estimates, as well as the effects of these changes on financial statements.

On the LPI Form, Section C. *Changes in the Level and Structure of Capital*, the lessor shall specify business changes affecting the level and structure of capital.

On the LPI Form, Section D. *Risk Management*, the lessor shall specify the estimated degree of exposure to all identified risks, changes in the level of exposure if any and reasons for the change.

On the LPI Form, Section E. *Additional Notes*, the lessor shall specify data on:

1) degree of achievement of the financial plan for the current year, reasons for deviations from the plan, and new business activities planned for the coming period (e.g. new types of services, opening of new branches, etc);

2) issuance and redemption of debt securities;

3) ownership stake in other companies;

4) persons related to the lessor (specified in LVD-FL, LVD-OL and LVP Forms), including the description of the type of relationship. For the purposes of this Decision, persons related to the lessor shall be:

– legal or natural persons with direct or indirect ownership stake in at least 20% of the lessor's capital, and/or at least 20% of voting rights in the lessor,

– legal persons in which the lessor directly or indirectly holds ownership stake in at least 20% of capital, and/or at least 20% of voting rights;

5) lessor's activities taken in relation to lease contracts terminated because of the non-payment of the lease fee, and other data that the lessor considers relevant.

4. The lessor shall report data from Section 2 hereof within the following timeframes:

1) data as at 31 March of the current year – by no later than 20 April of the current year;

2) data as at 30 June of the current year – by no later than 20 July of the current year;

3) data as at 30 September of the current year – by no later than 20 October of the current year;

4) data as at 31 December of the current year – by no later than 5 March of the next year;

The lessor shall report data from Section 3 hereof within the following timeframes:

1) data as at 30 June of the current year – by no later than 20 July of the current year;

2) data as at 31 December of the current year – by no later than 5 March of the next year.

The reporting deadlines stipulated by this Decision may be extended by days of public holidays, of which the National Bank of Serbia shall notify the lessors.

The reporting deadlines stipulated by this Decision may be extended in the event of force majeure events, of which the lessor shall notify the National Bank of Serbia in a timely manner.

5. On NBS's request, the lessor shall also report other data relevant for assessing the lessor's financial position, in the manner and within timeframes specified by the NBS.

6. The lessor shall present the data from this Decision accurately and completely, in accordance with regulations, and shall submit them electronically in the Forms enclosed herewith, with the electronic signature of the person authorised for the compilation and submission of these Forms, whose electronic signature was issued by a registered certification body in line with the guidelines regulating electronic submission of data to the NBS.

The authorised person referred to in paragraph 1 hereof shall be responsible for the timeliness, accuracy and completeness of data contained in the Forms enclosed herewith and submitted in line with this Decision.

7. The Annexes are attached to this Decision and are integral thereto.

8. This Decision repeals the Decision on Data that Lessor Submits to the National Bank of Serbia and on the Manner and Deadlines for the Submission of these Data (RS Official Gazette, No 75/2010).

9. This Decision shall be published in the RS Official Gazette and shall enter into force on 1 December 2012.

NBS EB No 27  
6 September 2012

Belgrade

Chair of the  
Executive Board of the  
National Bank of Serbia  
Governor of the  
National Bank of Serbia

Dr Jorgovanka Tabaković