

Pursuant to Article 30, paragraph 3 of the Accounting Law (RS Official Gazette, Nos 73/2019 and 44/2021 – other law) and Article 18, paragraph 1, item 3 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015, 40/2015 – CC Decision and 44/2018), the Governor of the National Bank of Serbia adopts the following

DECISION
ON THE CONTENT AND LAYOUT OF FORMS OF FINANCIAL
STATEMENTS OF FINANCIAL LESSORS

I. INTRODUCTORY PROVISIONS

1. This Decision sets out the content and layout of forms of financial statements of financial lessors (hereinafter: lessors), including the content of items in the *Balance Sheet, Income Statement, Statement of Other Comprehensive Income, Cash Flow Statement* and *Statement of Changes in Equity* forms, and notes to financial statements.

2. The forms referred to in Section 1 hereof shall be printed together with this Decision as Annexes 1, 2, 3, 4 and 5 and shall be integral part thereof.

The forms referred to in Section 1 hereof shall be completed by entering data under groups of accounts and accounts set forth by the decision regulating the Chart of Accounts and content of accounts in the Chart of Accounts for financial lessors into appropriate items in columns for the current and prior year.

Amounts in the forms referred to in Section 1 hereof shall be expressed in thousands of dinars.

3. A lessor that has undergone a status change or is subject to bankruptcy or liquidation proceedings shall submit its approved financial statement disclosing consolidated data for the entire reporting period, as a net amount, after offsetting the results before and after the status change. All forms shall contain the designation: “STATUS CHANGE”, “BANKRUPTCY” or “LIQUIDATION”.

A lessor incorporated following a status change or sale in bankruptcy shall disclose data as a newly incorporated lessor, and shall designate all statement forms with either “INCORPORATION” or “SALE”.

II. CONTENT OF ITEMS IN THE *BALANCE SHEET* FORM

4. In the *Balance Sheet* form, a lessor shall enter data in columns 5, 6 and 7, according to the content of groups of accounts and accounts designated in column 1 of the form.

A lessor shall enter into column 5 data for the period that the financial statement is prepared for, into column 6 the closing balance of the previous year (opening balance of the current year) and into column 7 the opening balance of the previous year.

Net amounts (balance in the account less the appertaining part of the value adjustment account) shall be entered in the *Balance Sheet* form.

A lessor shall enter data into column 7 of the *Balance Sheet* form, in cases envisaged by the IAS 1, i.e. when it:

- 1) retrospectively applies the accounting policy; retrospectively corrects items in its financial statements;
- 2) reclassifies items in its financial statements;
- 3) performs retrospective application, retrospective correction or reclassification with a materially significant effect on information in the *Balance Sheet* form at the start of the previous period.

If data for the previous year have been adjusted in line with regulations, such adjusted data shall be entered in columns 6 and 7.

5. Item *Cash and cash equivalents* under ADP code 0001 shall disclose cash and other monetary assets in dinars and in foreign currency (group of accounts 24).

Item *Short-term financial assets* under ADP code 0002 shall disclose such assets (group of accounts 23, excluding 237, part of account 289, and part of account 492 as a deductible).

Item *Inventories* under ADP code 0003 shall disclose material inventories, spare parts, tools and inventory (group of accounts 10).

Item *Short-term financial lease receivables* under ADP code 0004 shall disclose the said receivables. This item shall disclose also pertaining accruals for these receivables (group of accounts 20 and 21, part of accounts 280 and 281, and part of account 492 as a deductible).

Item *Operating lease receivables* under ADP code 0005 shall disclose the said receivables. This item shall disclose also pertaining accruals for these receivables (group of accounts 29 and account 284).

Item *Intangible investments* under ADP code 0006 shall disclose

investments into an identifiable non-monetary asset without physical substance used for service provision, rental to others or for administrative purposes (group of accounts 01).

Item *Property, plant and equipment* under ADP code 0007 shall disclose land, constructed facilities, equipment, other fixed assets, fixed assets under preparation, leased fixed assets and investment in other owner's fixed assets (group of accounts 2, excluding account 024 and parts of accounts 027, 028 and 029, as well as parts of accounts 11, 12 and 13).

Item *Rented assets* under ADP code 0008 shall disclose returned lease assets and lease assets taken in exchange for uncollected receivables (group of accounts 05).

Item *Operating leased assets* under ADP code 0009 shall disclose the said assets (group of accounts 06).

Item *Long-term financial lease receivables* under ADP code 0010 shall disclose the said receivables. This item shall also disclose the pertaining accruals for these receivables (group of accounts 04, part of accounts 280 and 281, as well as part of account 492 as a deductible).

Item *Long-term financial assets* under ADP code 0011 shall disclose the said assets (group of accounts 03, excluding accounts 030, 031 and part of account 039, part of account 289, as well as part of account 492 as a deductible).

Item *Investments in associates* under ADP code 0012 shall disclose the said investments (account 031 and part of account 039).

Item *Investments into subsidiaries* under ADP code 0013 shall disclose stakes in the equity of subsidiaries (account 030 and part of account 039).

Item *Investment property* under ADP code 0014 shall disclose property (land or building, or part of building or both) which the owner (or the user of a leased fixed asset) holds for the purpose of income generation from property rental or for increasing the value of capital or both, but does not use it for his own purposes or sale within regular operations (account 024, part of accounts 027, 028 and 029 and part of group of accounts 11, 12 and 13).

Item *Current tax assets* under ADP code 0015 shall disclose current tax assets on account of overpaid profit tax from the current and previous periods (account 223).

Item *Deferred tax assets* under ADP code 0016 shall disclose deferred tax assets carried forward from the previous year and tax assets created during the year (account 288).

Item *Non-current assets held for sale and discontinued operations* under ADP code 0017 shall disclose the said assets (group of accounts 14).

Item *Other assets* under ADP code 0018 shall disclose advance payments, other receivables and accrued income, and value added tax (groups of accounts 15, 16 and 22, excluding account 223, groups of accounts 25, 26 and 27, accounts 283, 285 and 287, as well as part of account 289).

Item *Total assets* under ADP code 0019 shall disclose total assets of lessors under ADP codes (from 0001 to 0018).

6. Item *Share capital and stakes* under ADP code 0401 shall disclose share capital, limited liability company stakes, issuance premium and subscribed unpaid share capital and stakes, as well as other permanent sources of funding (groups of accounts 30 and 00).

Item *Own shares and stakes* under ADP code 0402 shall disclose investments in own shares or stakes held for sale or cancellation, at their nominal value (account 237).

Item *Profit* under ADP code 0403 shall disclose retained earnings in the current year and profit in previous years (group of accounts 34).

Item *Loss* under ADP code 0404 shall disclose loss in the current year, loss in previous years and loss in excess of capital (group of accounts 35).

Item *Reserves* under ADP code 0405 shall disclose statutory reserves and other reserves, including revaluation reserves (groups of accounts 32 and 33 when they sum up to credit balance).

Item *Unrealised losses* under ADP code 0406 shall disclose unrealised losses under components of other comprehensive income (groups of accounts 32 and 33 when they sum up to the debit balance).

Item *Long-term financial liabilities* under ADP code 0407 shall disclose the said liabilities. This item shall also disclose all liabilities arising from interests, fees and commissions, including pertaining accruals on the said grounds (group of accounts 41, excluding account 419, part of group of accounts 44, part of account 490, and part of account 282 as a deductible).

Item *Short-term financial liabilities* under ADP code 0408 shall disclose the said liabilities. This item shall also disclose all liabilities arising from interests, fees and commissions, including pertaining accruals on the said grounds (group of accounts 42, part of group of accounts 44, part of account 490, as well as part of account 282 as a deductible).

Item *Provisions* under ADP code 0409 shall disclose provisions made in

accordance with IAS 37, provisions related to employees in accordance with IAS 19 and other provisions (group of accounts 40).

Item *Liabilities under assets held for sale and assets from discontinued operations* under ADP code 0410 shall disclose liabilities under non-current assets held for sale and discontinued operations (account 467).

Item *Current tax liabilities* under ADP code 0411 shall disclose profit tax liabilities (account 481).

Item *Deferred tax liabilities* under ADP code 0412 shall disclose deferred tax liabilities carried forward from the previous year and tax liabilities incurred during the year (account 498).

Item *Other liabilities* under ADP code 0413 shall disclose other liabilities, liabilities under salaries and salary compensations, liabilities on value added tax and other taxes and contributions. This item shall also disclose all liabilities under interests, fees and commissions related to other liabilities (account 419, groups of accounts 43, 45, 46 (excluding account 467), 47 and 48 (excluding account 481) and accounts 491, 493, 494, 497 and 499).

Item *Total liabilities* under ADP code 0414 shall disclose total lessor's liabilities under ADP codes (from 0407 to 0413).

Item *Non-controlling participation* under ADP code 0415 shall disclose capital in a subsidiary legal person which cannot be ascribed to a parent legal person – either directly or indirectly.

Item *Total capital* under ADP code 0416 shall disclose total lessor's capital under ADP codes (0401 - 0402 + 0403 - 0404 + 0405 - 0406 + 0415).

Item *Total capital shortfall* under ADP code 0417 shall disclose lessor's negative capital under ADP codes (0401 - 0402 + 0403 - 0404 + 0405 - 0406 + 0415).

Item *Total liabilities* under ADP code 0418 shall disclose total lessor's liabilities under ADP codes (0414 + 0416 - 0417).

III. CONTENT OF ITEMS IN THE *INCOME STATEMENT* FORM

7. In the *Income Statement* form, a lessor shall enter data in columns 5 and 6, according to the content of groups of accounts and accounts designated in column 1 of the form.

End-of-reporting period data shall be entered in column 5, while data on the corresponding period of previous year shall be entered in column 6.

If previous year data have been adjusted to comply with regulations, such adjusted data shall be entered in column 6.

8. Item *Interest income* under ADP code 1001 shall disclose calculated income under regular and default interest in the current accounting period, irrespective of the payment due date (accounts 600, 650, 653 and 656).

Item *Interest expenses* under ADP code 1002 shall disclose calculated expenses under regular and default interest in the current accounting period, irrespective of the payment due date (group of accounts 50 and accounts 550, 553 and 556).

Item *Net interest income* under ADP code 1003 shall disclose the difference between items under ADP codes 1001 and 1002.

Item *Net interest expenses* under ADP code 1004 shall disclose the difference between items under ADP codes 1002 and 1001.

Item *Operating lease and rent income* under ADP code 1005 shall disclose income from giving assets in operating lease and rent (group of accounts 61 and 62).

Item *Operating lease and rent expenses* under ADP code 1006 shall disclose the said expenses (part of account 514).

Item *Other financial lease income* under ADP code 1007 shall disclose the said income (group of accounts 60, excluding account 600).

Item *Other financial lease expenses* under ADP code 1008 shall disclose the said expenses (account 513 and part of account 514).

Item *Gains from the sale of lease assets and other assets* under ADP code 1009 shall disclose gains from the sale of fixed assets and intangible assets, including assets given under operating lease, lease assets and other assets taken in exchange for uncollected receivables, as well as lease assets that the lessee gave up before the delivery (group of accounts 63).

Item *Losses from the sale of fixed assets and other assets* under ADP code 1010 shall disclose losses on disposal and from the sale of fixed assets and intangible assets, including assets given under operating lease, lease assets and other assets taken in exchange for uncollected receivables, as well as lease assets that the lessee gave up on before the delivery (account 571).

Item *Net exchange rate gains and gains from the currency clause effects* under ADP code 1011 shall disclose a positive effect of exchange rate gains and losses (as the difference between total amounts in the group of accounts 65, excluding accounts 650, 653, 656 and 659, and group of accounts 66 on the one hand, and the total amount in the group of accounts 55, excluding accounts 550, 553, 556 and 559, and group of accounts 56, on the other hand).

Item *Net exchange rate losses and losses from the currency clause effects* under ADP code 1012 shall disclose a negative effect of exchange rate gains and losses (as the difference between total amounts in the group of accounts 55, excluding accounts 550, 553, 556 and 559, and group of accounts 56, on the one hand, and the total amount in the group of accounts 65, excluding accounts 650, 653, 656 and 659, and group of accounts 66, on the other hand).

Item *Net income from impairment of receivables under leasing and financial assets* under ADP code 1013 shall disclose the net positive effect arising from the reversal of the said impairments (as the difference between total amount in accounts 682, 683 and part of account 688, on the one hand, and total amount in accounts 582, 583 and part of account 588, on the other hand).

Item *Net expenses from impairment of receivables under leasing and financial assets* under ADP code 1014 shall disclose the net negative effect arising from the said impairments (as the difference between total amount in accounts 582, 583 and part of account 588, on the one hand, and total amount in accounts 682, 683 and part of account 688, on the other hand).

Item *Net gains from impairment of assets given in operating lease and rent, lease assets and assets taken in exchange for uncollected receivables and receivables from leasing and sales* under ADP code 1015 shall disclose the net positive effect arising from the reversal of the said impairments (as the difference between total amount in accounts 684, 686, 687 and part of account 688, on the one hand, and total amount in accounts 584, 586, 587 and part of account 588, on the other hand).

Item *Net losses from impairment of assets given in operating lease and rent, lease assets and assets taken in exchange for uncollected receivables and receivables from leasing and sales* under ADP code 1016 shall disclose the net negative effect arising from the reversal of the said impairments (as the difference between total amount in accounts 584, 586, 587 and part of account 588, on the one hand, and total amount in accounts 684, 686, 687 and part of

account 688, on the other hand).

Item *Net gains from investments in subsidiaries, associates and joint ventures, securities and financial derivatives* under ADP code 1017 shall disclose the positive effect on these grounds (the sum of amounts on accounts 672 and 677 minus the amount on accounts 572 and 577).

Item *Net losses from investments in subsidiaries, associates and joint ventures, securities and financial derivatives* under ADP code 1018 shall disclose the negative effect on these grounds (the sum of amounts in accounts 572 and 577 minus the amount in accounts 672 and 677).

Item *Other operating income* under ADP code 1019 shall disclose gains under other operating income (the sum of amounts in the group of accounts 64, excluding account 642, and group of accounts 67, excluding accounts 672, 674 and 677).

Item *Depreciation expenses* under ADP code 1020 shall disclose costs of depreciation of intangible assets, fixed assets and investment property – those used for own purposes and those given in operating lease (accounts 540 and 541).

Item *Total net operating income* under ADP code 1021 shall disclose the positive effect of items under ADP codes (1003 - 1004 + 1005 - 1006 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020).

Item *Total net operating expenses* under ADP code 1022 shall disclose the negative effect of items under ADP codes (1003 - 1004 + 1005 - 1006 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020).

Item *Salaries, salary compensations, and other employee-related expenses* under ADP code 1023 shall disclose expenses of calculated net salaries and salary compensations, taxes and contributions on salaries and salary compensations and remuneration for temporary and occasional work, irrespective of the time of payment (group of accounts 52).

Item *Other income* under ADP code 1024 shall disclose the said income (the sum of amounts in accounts 642, 659, 674, 680, 681, 685 and 689).

Item *Other expenses* under ADP code 1025 shall disclose the said expenses (the sum of amounts in groups of accounts 51, excluding accounts 513 and 514, in groups of accounts 53 and 54, excluding accounts 540 and 541, in account 559, in group of accounts 57, excluding accounts 571, 572 and 577, as well as in accounts 580, 581, 585, 589 and 723).

Item *Pre-tax profit* under ADP code 1026 shall disclose the positive effect of items under ADP codes (1021 - 1022 - 1023 + 1024 - 1025).

Item *Pre-tax loss* under ADP code 1027 shall disclose the negative effect of items under ADP codes (1021 - 1022 - 1023 + 1024 - 1025).

Item *Profit tax* under ADP code 1028 shall disclose profit tax for the period (account 721).

Item *Gains from deferred taxes* under ADP code 1029 shall disclose profit from the creation of deferred tax assets and the reduction in deferred tax liabilities (account 722).

Item *Losses on deferred taxes* under ADP code 1030 shall disclose losses from the reduction in deferred tax assets and the creation of deferred tax liabilities (account 722).

Item *After-tax profit* under ADP code 1031 shall disclose the positive effect of items under ADP codes (1026 - 1027 - 1028 + 1029 - 1030).

Item *After-tax loss* under ADP code 1032 shall disclose the negative effect of items under ADP codes (1026 - 1027 - 1028 + 1029 - 1030).

Item *Net profit from discontinued operations* under ADP code 1033 shall disclose the positive effect of discontinued operations (groups of accounts 59 and 69).

Item *Net losses on discontinued operations* under ADP code 1034 shall disclose the negative effect of discontinued operations (groups of accounts 59 and 69).

Item *Profit for the period* under ADP code 1035 shall disclose the positive effect of items under ADP codes (1031 - 1032 + 1033 - 1034).

Item *Loss for the period* under ADP code 1036 shall disclose the negative effect of items under ADP codes (1031 - 1032 + 1033 - 1034).

Item *Profit belonging to a parent legal person* under ADP code 1037 shall disclose profit for the period belonging to the parent legal person.

Item *Profit belonging to owners with non-controlling participation* under ADP code 1038 shall disclose profit for the period belonging to the owners with non-controlling participation.

Item *Losses belonging to a parent legal person* under ADP code 1039 shall

disclose loss for the period belonging to the parent legal person.

Item *Losses belonging to owners with non-controlling participation* under ADP code 1040 shall disclose losses for the period belonging to the owners with non-controlling participation.

Items under ADP codes 1041 and 1042 shall disclose data on basic and diluted earnings per share, calculated in dinars, without paras.

IV. CONTENT OF ITEMS IN THE STATEMENT OF OTHER COMPREHENSIVE INCOME FORM

9. A lessor shall enter data in columns 5 and 6 of the *Statement of Other Comprehensive Income* form in accordance with the content of groups of accounts and accounts designated in column 1 of the form.

End-of-reporting period data shall be entered in column 5, while data on the corresponding period of the previous year shall be entered in column 6.

Data referred to in paragraph 1 of this Section in items under ADP codes 2003 to 2026 shall be entered without the effects of calculated tax.

Items under ADP codes 2001 and 2002 shall disclose profit or loss of the period disclosed in items under ADP codes 1035 and 1036 of the *Income Statement*.

Items under ADP codes 2003 to 2014 shall disclose components of other comprehensive income which cannot be reclassified into profit or loss, while items under ADP codes 2015 to 2026 shall disclose components of other comprehensive income which can be reclassified into profit or loss.

Item *Increase in revaluation reserves in respect of intangible assets and fixed assets* under ADP code 2003 shall disclose the increase in revaluation reserves on the said grounds (account 330).

Item *Decrease in revaluation reserves in respect of intangible assets and fixed assets* under ADP code 2004 shall disclose the decrease in revaluation reserves on the said grounds (account 330).

Item *Actuarial gains* under ADP code 2005 shall disclose actuarial gains under defined benefits plans, while *Actuarial losses* under ADP code 2006 shall disclose losses under those plans (account 333).

Item *Positive effects of changes in the value of equity instruments measured at fair value through other comprehensive income* under ADP code 2007 shall disclose the positive effects of changes in the value of equity instruments measured at fair value through other comprehensive income in accordance with IFRS 9, while item *Negative effects of changes in the value of equity instruments measured at fair value through other comprehensive income* under ADP code 2008 shall disclose the negative effects of those changes (account 332).

Item *Unrealised gains arising from equity securities hedging instruments measured at fair value through other comprehensive income* under ADP code 2009 shall disclose unrealised gains arising from equity securities hedging

instruments measured at fair value through other comprehensive income in accordance with IFRS 9, while *Unrealised losses arising from equity securities hedging instruments measured at fair value through other comprehensive income* under ADP code 2010 shall disclose losses on these grounds (account 338).

Item *Unrealised gains arising from lessor's financial liabilities measured at fair value through income statement, which are a result of the change in lessor's creditworthiness* under ADP code 2011 shall disclose unrealised gains on this ground, while item *Unrealised losses arising from lessor's financial liabilities, measured at fair value through income statement, which are a result of the change in lessor's creditworthiness* under ADP code 2012 shall disclose unrealised losses on these grounds (account 338).

Item *Positive effects of the change in the value based on other components of other comprehensive income which cannot be reclassified into profit or loss* under ADP code 2013 shall disclose other unrealised gains disclosed within other comprehensive income in accordance with IAS and IFRS requirements which cannot be reclassified into profit/loss, while item *Negative effects of the change in the value based on other components of other comprehensive income which cannot be reclassified into profit or loss* under ADP code 2014 shall disclose other unrealised losses disclosed within other comprehensive income in accordance with IAS and IFRS requirements which cannot be reclassified into profit/loss (account 338).

Item *Positive effects of the change in the value of debt instruments measured at fair value through other comprehensive income* under ADP code 2015 shall disclose the positive effects of the change in the value of debt instruments measured at fair value through other comprehensive income in accordance with IFRS 9, while item *Negative effects of the change in the value of debt instruments measured at fair value through other comprehensive income* under ADP code 2016 shall disclose the negative effects of these changes (account 332).

Item *Gains from cash flow hedging instruments* under ADP code 2017 shall disclose gains from cash flow hedging instruments in accordance with IFRS 9, while item *Losses from cash flow hedging instruments* under ADP code 2018 shall disclose losses on the said grounds (account 337).

Item *Unrealised gains arising from the calculation of transactions and balances in foreign currency and translation of the results and financial position of foreign operations* under ADP code 2019 shall disclose unrealised gains on the said grounds in accordance with IAS 21, while item *Unrealised losses arising from the calculation of transactions and balances in foreign currency and translation of the results and financial position of foreign operations* under ADP code 2020 shall disclose unrealised losses on the said grounds in

accordance with IAS 21 (account 331).

Item *Unrealised gains arising from instruments for hedging net investments in foreign operations* under ADP code 2021 shall disclose unrealised gains on the said grounds, while item *Unrealised losses arising from instruments for hedging net investments in foreign operations* under ADP code 2022 shall disclose unrealised losses on those grounds (account 336).

Item *Unrealised gains arising from other risk hedging instruments* under ADP code 2023 shall disclose unrealised gains arising from hedging instruments against the risks which include a portion of change in fair value of time value of options, forward elements of forward contracts or foreign currency basis spread of financial instruments, while item *Unrealised losses arising from other risk hedging instruments* under ADP code 2024 shall disclose unrealised losses on those grounds (account 339).

Item *Positive effects of changes in the value under other components of other comprehensive income which can be reclassified into profit or loss* under ADP code 2025 shall disclose other unrealised gains disclosed within other comprehensive income in accordance with IAS and IFRS requirements which can be reclassified into profit or loss, while item *Negative effects of changes in the value under other components of other comprehensive income which can be reclassified into profit or loss* under ADP code 2026 shall disclose other unrealised losses which are disclosed within other comprehensive income in accordance with IAS and IFRS requirements which can be reclassified into profit or loss (account 339).

Item *Tax gains pertaining to other comprehensive income of the period* under ADP code 2027 shall disclose the positive effects of the tax recorded in three-digit accounts of group 33, calculated by applying the prescribed profit tax rate on all components of other comprehensive income of the period disclosed in items under ADP codes 2003 to 2026, while *Tax losses pertaining to other comprehensive income of the period* under ADP code 2028 shall disclose the negative effects of tax recorded in three-digit accounts of group 33, calculated on those grounds.

Item *Total positive other comprehensive income of the period* under ADP code 2029 shall disclose total other comprehensive income of the period, if positive (ADP 2003 - ADP 2004 + ADP 2005 - ADP 2006 + ADP 2007 - ADP 2008 + ADP 2009 - ADP 2010 + ADP 2011 - ADP 2012 + ADP 2013 - ADP 2014 + ADP 2015 - ADP 2016 + ADP 2017 - ADP 2018 + ADP 2019 - ADP 2020 + ADP 2021 - ADP 2022 + ADP 2023 - ADP 2024 + ADP 2025 - ADP 2026 + ADP 2027 - ADP 2028), while item *Total negative other comprehensive income of the period* under ADP code 2030 shall disclose total other comprehensive income of the period, if negative (ADP 2003 - ADP 2004 + ADP 2005 - ADP 2006 + ADP 2007 - ADP 2008 + ADP 2009 - ADP 2010 + ADP

2011 - ADP 2012 + ADP 2013 - ADP 2014 + ADP 2015 - ADP 2016 + ADP 2017 - ADP 2018 + ADP 2019 - ADP 2020 + ADP 2021 - ADP 2022 + ADP 2023 - ADP 2024 + ADP 2025 - ADP 2026 + ADP 2027 - ADP 2028).

Item *Total positive comprehensive income of the period* under ADP code 2031 shall disclose total comprehensive income of the period if positive (ADP 2001 - ADP 2002 + ADP 2029 - ADP 2030), while item *Total negative comprehensive income of the period* under ADP code 2032 shall disclose total comprehensive income of the period if negative (ADP 2001 - ADP 2002 + ADP 2029 - ADP 2030).

Item *Total positive comprehensive income of the period belonging to the parent legal person* under ADP code 2033 shall disclose total positive comprehensive income of the period belonging to the parent legal person, while item *Total positive comprehensive income of the period belonging to owners with non-controlling participation* under ADP code 2034 shall disclose total positive comprehensive income of the period belonging to the owners with non-controlling participation.

Item *Total negative comprehensive income of the period belonging to the parent legal person* under ADP code 2035 shall disclose total negative comprehensive income of the period belonging to the parent legal person, while item *Total negative comprehensive income of the period belonging to owners with non-controlling participation* under ADP code 2036 shall disclose total negative comprehensive income of the period belonging to the owners with non-controlling participation.

V. CONTENT OF ITEMS IN THE *CASH FLOW STATEMENT* FORM

11. When completing the *Cash Flow Statement* form, the lessor shall enter data for the appropriate period of the previous year in column 4, and data for the current year in column 3.

12. Items under ADP codes 3001 to 3022 shall disclose cash flows from operating activities.

Item *Cash inflows from operating activities* under ADP code 3001 shall disclose data on total cash inflows from items under ADP codes 3002 to 3007.

Item *Inflows from financial lease investments* under ADP code 3002 shall disclose data on cash inflows in the accounting period from lessees based on payment of leasing instalments, whereby this inflow does not contain interest.

Item *Inflows from operating lease investments* under ADP code 3003 shall disclose data on cash inflows in the accounting period from lessees based on payment of leasing instalments.

Item *Inflows from the sale of intangible assets, property, plant and equipment given under rent and operating lease* under ADP code 3004 shall disclose data on cash inflows in the accounting period on the said grounds.

Item *Inflows from advance payments* under ADP code 3005 shall disclose data on cash inflows in the accounting period arising from advance payments collected from the lessees under participations, fees and costs.

Item *Inflows from interests* under ADP code 3006 shall disclose cash inflows arising from the collection of lending interest rates.

Item *Inflows from other operating activities* under ADP code 3007 shall disclose data on other cash inflows in the accounting period.

Item *Cash outflows from operating activities* under ADP code 3008 shall disclose data on total cash outflows from items under ADP codes 3009 to 3015.

Item *Outflows on leasing activities* under ADP code 3009 shall disclose data on cash outflows in the accounting period directly related to leasing activities.

Item *Outflows on the purchase of intangible assets, property, plant and equipment given under operating lease* under ADP code 3010 shall disclose

data on cash outflows in the accounting period on the said grounds.

Item *Outflows on advance payments* under ADP code 3011 shall disclose the amounts of payments made to suppliers of lease assets during the accounting period, in respect of invoices, including the amounts of payments made in advance for the procurement of the lease asset, the amounts of payments made to suppliers during the accounting period, in respect of other costs of operation, and amounts of advances paid to suppliers for future supplies of material, goods, energy and services.

Item *Outflows on interests* under ADP code 3012 shall disclose cash outflows arising from the payment of deposit interest rates.

Item *Outflows on gross salaries, salary compensations and other personal expenses* under ADP code 3013 shall disclose the amounts of gross salaries, salary compensations, remuneration for temporary and occasional work, and other personal expenses paid out during the accounting period.

Item *Outflows on taxes, contributions and other duties charged to expenditure* under ADP code 3014 shall disclose the amounts of taxes, contributions and other duties paid out during the accounting period.

Item *Outflows on other operating expenses* under ADP code 3015 shall disclose outflows arising from the procurement of material, payment for services rendered and other intangible costs and payments under other operating expenses.

Item *Decrease in financial assets and increase in financial liabilities* under ADP code 3016 shall disclose data on total cash inflow from net decrease in receivables (negative difference between the total amount of new receivables and total amount of receivables collected in the accounting period) and from net increase in financial liabilities (positive difference between the total amount of new financial liabilities and total amount of financial liabilities paid out in the accounting period).

Item *Increase in financial assets and decrease in financial liabilities* under ADP code 3017 shall disclose data on total cash outflow from net increase in receivables (positive difference between the total amount of new receivables and total amount of receivables collected in the accounting period) and from net decrease in financial liabilities (negative difference between the total amount of new financial liabilities and total amount of financial liabilities paid out in the accounting period).

Item *Net cash inflow from operating activities before profit tax* under ADP code 3018 shall disclose the sum of differences between amounts disclosed in items under ADP codes 3001 and 3008 and items under ADP codes 3016 and

3017.

Item *Net cash outflow from operating activities before profit tax* under ADP code 3019 shall disclose the sum of differences between amounts disclosed in items under ADP codes 3008 and 3001 and items under ADP codes 3017 and 3016.

Item *Profit tax paid* under ADP code 3020 shall disclose the amounts of advance payments of profit tax during the accounting period, according to final entries for the previous year, less tax refunds effected during the accounting period.

Item *Net cash inflow from operating activities* under ADP code 3021 shall disclose the amount disclosed in item under ADP code 3018 minus the amounts disclosed in items under ADP codes 3019 and 3020.

Item *Net cash outflow from operating activities* under ADP code 3022 shall disclose the difference between items under ADP codes 3019 and 3018 plus the amount disclosed in items under ADP code 3020.

13. Items under ADP codes 2023 to 3037 shall disclose cash flows from investing activities.

Item *Cash inflows from investing activities* under ADP code 3023 shall disclose data on total cash inflows from investing activities in items under ADP codes 3024 to 3029.

Item *Inflow from investment in investment securities* under ADP code 3024 shall disclose the amounts earned from investment in investment securities.

Item *Inflow from sale of investments in subsidiaries, associates and joint ventures* under ADP code 3025 shall disclose the amounts earned through such sale.

Item *Inflow from sale of intangible assets, property, plant, equipment and other assets* under ADP code 3026 shall disclose the amounts earned during the accounting period from the sale of certain intangible assets and fixed assets.

Item *Inflow from sale of investment property* under ADP code 3027 shall disclose the amounts earned through sale of investment property of the lessor.

Item *Inflow from dividends and profit sharing* under ADP code 3028 shall disclose earnings from investment in the form of dividends and profit sharing during the accounting period.

Item *Other inflow from investing activities* under ADP code 3029 shall disclose the amounts earned from other investing activities of the lessor.

Item *Cash outflow on investing activities* under ADP 3030 shall disclose data on total cash outflows on investing activities in items under ADP codes 3031 to 3035.

Item *Outflow on investment into investment securities* under ADP code 3031 shall disclose payments arising from investment in investment securities.

Item *Outflow on purchase of investments into subsidiaries, associates and joint ventures* under ADP code 3032 shall disclose outflows arising from the purchase of the said investments.

Item *Outflow on the purchase of intangible assets, property, plant and equipment* under ADP code 3033 shall disclose the amounts paid out during the accounting period for the purchase of certain intangible assets and fixed assets.

Item *Outflow on the purchase of investment property* under ADP code 3034 shall disclose the amounts paid out for the purchase of investment property by the lessor.

Item *Other outflow on investing activities* under ADP code 3035 shall disclose the amount of cash outflow arising from other investing activities.

Item *Net cash inflows from investing activities* under ADP code 3036 shall disclose the difference between items under ADP codes 3023 and 3030.

Item *Net cash outflows on investing activities* under ADP code 3037 shall disclose the difference between items under ADP codes 3030 and 3023.

14. Cash flows from financing activities shall be disclosed under ADP codes 3038 to 3049.

Item *Cash inflows from financing activities* under ADP code 3038 shall disclose data on total cash inflows from items under ADP codes 3039 to 3042.

Item *Inflow from capital increase* under ADP code 3039 shall disclose the amounts of cash inflows during the accounting period, arising from the payment for shares and other stakes in the lessor's capital.

Item *Inflow from loans taken* under ADP code 3040 shall disclose the amount of loans taken during the accounting period.

Item *Inflow from sale of own shares and stakes* under ADP code 3041 shall

disclose the amount of cash inflow arising from the sale of own shares and stakes during the accounting period.

Item *Other inflow from financing activities* under ADP code 3042 shall disclose the amount of cash inflow from other financing activities of the lessor during the accounting period.

Item *Cash outflow for financing activities* under ADP code 3043 shall disclose data on total cash outflow arising from the financing activities in items under ADP codes 3044 to 3047.

Item *Outflow for repurchase of own shares and stakes* under ADP code 3044 shall disclose cash outflow arising from the repurchase of own shares and stakes during the accounting period.

Item *Outflow for loan repayment* under ADP code 3045 shall disclose the amount of loan repayments during the accounting period.

Item *Dividends paid and share in profit* under ADP code 3046 shall disclose the amount of cash outflows during the accounting period arising from paid out dividends and share in profit.

Item *Other outflow for financing activities* under ADP code 3047 shall disclose the amount of cash outflows during the accounting period for other financing activities of the lessor.

Item *Net cash inflow from financing activities* under ADP code 3048 shall disclose the difference between items under ADP codes 3038 and 3043.

Item *Net cash outflow for financing activities* under ADP code 3049 shall disclose the difference between items under ADP codes 3043 and 3038.

15. ADP codes 3050 to 3057 shall disclose data for the purpose of concluding the cash flow statement.

Item *Total cash inflow* under ADP code 3050 shall disclose the sum of amounts in items under ADP codes 3001, 3016, 3023 and 3038.

Item *Total cash outflow* under ADP code 3051 shall disclose the sum of amounts in items under ADP codes 3008, 3017, 3020, 3030 and 3043.

Item *Net cash increase* under ADP code 3052 shall disclose the difference between the amounts in items under ADP codes 3050 and 3051.

Item *Net cash decrease* under ADP code 3053 shall disclose the difference between the amounts in items under ADP codes 3051 and 3050.

Item *Cash and cash equivalents at the beginning of the accounting period* under ADP code 3054 shall disclose the amount of cash and cash equivalents as at the date of the opening balance of the accounting period.

Item *Exchange rate gains* under ADP code 3055 shall disclose the amount of exchange rate gains as at the balance date.

Item *Exchange rate losses* under ADP code 3056 shall disclose the amount of exchange rate losses as at the balance date.

Item *Cash and cash equivalents at period-end* under ADP code 3057 shall disclose the amount of cash and cash equivalents at the end of the accounting period (ADP 3052 - ADP 3053 + ADP 3054 + ADP 3055 - ADP 3056).

VI. CONTENT OF ITEMS IN
THE *STATEMENT OF CHANGES IN EQUITY* FORM

16. A lessor shall enter data in columns 2 to 12 on the balance and changes in equity in the *Statement of Changes in Equity* form.

Under ADP codes 4001 to 4292, a lessor shall enter data from appropriate groups of accounts and accounts designated in columns 2 to 12, based on the description of items given in column 1, under ordinal numbers 1 to 44.

Data from paragraph 1 of this Section shall be entered in columns 6 and 7 as the opening balance (numbers 1 and 23), depending on the balance in accounts of group 33. When the adjusted opening balance of reserves is disclosed in column 6 (numbers 6 and 28) and the lessor recorded total negative other comprehensive income of the period above the amount of reserves (numbers 8 and 30) – such result shall be disclosed in column 6 only up to the level of the disclosed adjusted opening balance (ADP 4136 and ADP 4145), and the rest shall be disclosed in the appropriate item in column 7 (ADP 4154 and ADP 4163). When the adjusted opening balance of reserves is disclosed in column 7 (numbers 6 and 28) and the lessor recorded total positive other comprehensive income of the period above the amount of reserves (numbers 7 and 29) – such result shall be disclosed in column 7 only up to the level of the disclosed adjusted opening balance (ADP 4153 and ADP 4162), and the rest shall be disclosed in the appropriate item in column 6 (ADP 4135 and ADP 4144).

VII. NOTES TO FINANCIAL STATEMENTS

17. Notes to financial statements contain descriptions or breakdown of items disclosed in statements referred to in Section 1, paragraph 1 of this Decision, the applied accounting policies, and information about items which did not qualify for recognition in those statements but are relevant for assessment of the financial position and performance of a legal person, as well as other information in accordance with IFRS requirements.

The lessor shall disclose the following information within the notes referred to in paragraph 1 hereof regarding mismatched receivables and liabilities:

- 1) the number and total amount of mismatched receivables and their ratio to the number and total amount of receivables;
- 2) the number and total amount of mismatched liabilities and their ratio to the number and total amount of receivables.

VIII. FINAL PROVISIONS

18. As of the effective date of this Decision, the Decision on the Content and Layout of Forms of Financial Statements of Financial Lessors (RS Official Gazette, Nos 93/2020) shall cease to be valid.

19. The provisions of this Decision shall apply to the financial statements of financial lessors compiled as at 31 December 2021.

20. This Decision shall be published in the RS Official Gazette and shall come into force on 31 December 2021.

D. No 20
2 December 2021
B e l g r a d e

Governor
National Bank of Serbia

dr Jorgovanka Tabaković, sgd