

Based on Article 14, paragraph 1, item 11) of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012 and 14/2015) and Section 436 of the Decision on Capital Adequacy of Banks (RS Official Gazette, No 103/2016), the Executive Board of the National Bank of Serbia hereby adopts

D E C I S I O N
ON THE COUNTERCYCLICAL BUFFER RATE
FOR THE REPUBLIC OF SERBIA

1. The countercyclical buffer rate for the Republic of Serbia shall be set at 0% of risk-weighted assets of a bank calculated in accordance with the decision governing capital adequacy of banks.

2. This Decision shall enter into force on the eighth day following its publication in the RS Official Gazette and shall apply as of 30 June 2017.

NBS Executive Board No 44

8 June 2017

Belgrade

Chairperson

of the Executive Board of the National Bank
of Serbia
Governor

of the National Bank of Serbia

Dr Jorgovanka Tabaković, sgd.