

Pursuant to Article 31, paragraph 5 of the Law on Banks (RS Official Gazette, Nos 107/2005, 91/2010 and 14/2015) and Article 15, paragraph 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015 and 40/2015 – CC decision), the Executive Board of the National Bank of Serbia hereby issues

**DECISION
ON THE ACCOUNTING WRITE-OFF OF
BANK BALANCE SHEET ASSETS**

1. This Decision lays down the case in which a bank must carry out the accounting write-off of balance sheet assets of a low degree of collectibility.

2. Within the meaning of this Decision, the accounting write-off means the transfer of a bank's balance sheet assets to off-balance sheet records.

The balance sheet assets referred to in Section 1 hereof means a non-performing loan as defined by the decision governing the classification of bank balance sheet assets and off-balance sheet items.

3. A bank shall carry out the accounting write-off of the non-performing loan referred to in Section 2, paragraph 2 hereof in the event that the calculated amount of impairment of the loan recorded by the bank in favour of allowances for impairment equals 100% of its gross book value.

4. A bank shall harmonise its internal acts with the provisions of this Decision by no later than the day of the start of its application.

5. This Decision enters into force on the eighth day following its publication in the RS Official Gazette and applies as of 30 September 2017.

NBS Executive Board No 54
10 August 2017
Belgrade

Chairperson
of the Executive Board of the National Bank
of Serbia

Governor
of the National Bank of Serbia

Dr Jorgovanka Tabaković, sign.