

Pursuant to Article 4, item 3) and Article 14, paragraph 1, item 11) of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015, 40/2015 – CC decision and 44/2018), and in relation to Article 28, paragraph 7, Article 36, item 2 and Article 51, paragraph 2 of the Law on Banks (RS Official Gazette, Nos 107/2005, 91/2010 and 14/2015), the Executive Board of the National Bank of Serbia hereby issues

DECISION

ON DEADLINES FOR COMPLIANCE OF BANKS' INTERNAL ACTS ON RISK MANAGEMENT AND FOR REPORTING BY BANKS

1. This decision changes deadlines for compliance of banks' internal acts on risk management and for reporting by banks, with a view to preserving the stability of the banking system amid the COVID-19 pandemic.

2. In the Decision Amending the Decision on Risk Management by Banks (RS Official Gazette, No 88/2019), in Section 7, the wording: "by no later than 1 July 2020" shall be replaced by the wording: "by no later than 1 January 2021".

3. In the Decision Amending the Decision on Reporting Requirements for Banks (RS Official Gazette No 27/2020), in Section 7, the wording: "as at 29 May 2020" shall be replaced by the wording: "as at 30 October 2020".

In Section 8, the wording: "as at 30 April 2020, by no later than 20 May 2020" shall be replaced by the wording: "as at 30 September 2020, by no later than 20 October 2020".

In Section 9, paragraph 1, the wording: "as at 1 June 2020, by no later than 2 June 2020" shall be replaced by the wording: "as at 2 November 2020, by no later than 3 November 2020".

In Section 9, paragraph 2, the wording: "as at 30 September 2020, by no later than 20 October 2020" shall be replaced by the wording: "as at 30 September 2023, by no later than 20 October 2023".

In Section 10, the wording: "from 1 June 2020, except Section 3 hereof which shall be applied from 30 September 2022" shall be replaced by

the wording: “from 2 November 2020, except Section 3 hereof which shall be applied from 30 September 2023”.

4. This Decision shall come into force on the eighth day following its publication in the Official Gazette of the Republic of Serbia.

NBS Executive Board No 82
7 May 2020

B e l g r a d e

Chairperson
Executive Board of the National Bank of
Serbia
G o v e r n o r
National Bank of Serbia

Dr Jorgovanka Tabaković