

Pursuant to Article 14 of the Law on the National Bank of Serbia ("RS Official Gazette", No. 72/2003 and 55/2004), the Monetary Policy Committee of the National Bank of Serbia hereby issues the following

D E C I S I O N
ON THE MONETARY POLICY PROGRAMME OF THE NATIONAL BANK
OF SERBIA IN 2009

1. This decision defines the Monetary Policy Programme of the National Bank of Serbia in 2009, which is integral hereto.

2. This Decision shall enter into force one day after its publication in the "RS Official Gazette", and shall apply as of 1 January 2009.

NBS MPC No.
22 December 2008
B e l g r a d e

Chairman at the meeting of
the NBS Monetary Policy Committee
G o v e r n o r
National Bank of Serbia

Radovan Jelasic