

Pursuant to Article 14, paragraph 1, item 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012 and 106/2012, 14/2015 and 40/2015 – CC decision), the Executive Board of the National Bank of Serbia hereby issues

**DECISION
ON THE MONETARY POLICY PROGRAMME
OF THE NATIONAL BANK OF SERBIA IN 2018**

1. This Decision defines the Monetary Policy Programme of the National Bank of Serbia in 2018, which is integral hereto.

2. This Decision shall be published in the RS Official Gazette and shall enter into force on 1 January 2018.

NBS Executive Board No 65
7 December 2017
Belgrade

Chairperson of the Executive Board
of the National Bank of Serbia
Governor
of the National Bank of Serbia

dr Jorgovanka Tabaković, sign.