

Pursuant to Article 14, paragraph 3 and Article 41, paragraph 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015, 40/2015 – Constitutional Court decision and 44/2018), the Executive Board of the National Bank of Serbia hereby issues the following

**DECISION
ON THE KEY POLICY RATE
OF THE NATIONAL BANK OF SERBIA**

1. The key policy rate of the National Bank of Serbia shall be set at 1.00% p.a.
2. On the day of effectiveness of this Decision, the Decision on the Key Policy Rate of the National Bank of Serbia (NBS Executive Board No 87 of 11 June 2020) shall cease to be valid.
3. This Decision shall be published on the National Bank of Serbia's website and shall take immediate effect.

NBS Executive Board No 114
10 December 2020
Belgrade

Chairperson
NBS Executive Board
Governor
National Bank of Serbia

Dr Jorgovanka Tabaković, sign.