"RS Official Gazette", No 108/2014

Based on Article 22, paragraph 1 of the Law on Compulsory Traffic Insurance (RS Official Gazette, Nos 51/09, 78/11, 101/11, 93/12 and 7/13 – CC) and Article 42, paragraph 1 of the Law on the Government (RS Official Gazette, Nos 55/05, 71/05 – correction, 101/07, 65/08, 16/11, 68/12 – CC, 72/12, 7/14 – CC and 44/14),

the Government passes

DECREE

establishing the minimum sum insured in motor third party liability insurance

Article 1

The minimum sum insured for which motor third party liability insurance may be contracted, within the meaning of Article 22 of the Law on Compulsory Traffic Insurance (RS Official Gazette, Nos 51/09, 78/11, 101/11, 93/12 and 7/13 - CC), shall be the dinar equivalent of:

- 1) EUR 1,000,000 for personal injury, caused by a single loss event, regardless of the number of damaged parties,
- 2) EUR 200,000 for damage to property, caused by a single loss event, regardless of the number of damaged parties.

Article 2

This Decree shall enter into force on 13 October 2014.

05 number 110-12157/2014 Belgrade, 9 October 2014

Government

President,

Aleksandar Vučić, sgd.