

Official Gazette of RS, Nos 98/2007, 57/2008 and 3/2009

Pursuant to Article 15, paragraph 2, item 2 of the Accounting and Auditing Law (Official Gazette of RS, No. 46/2006), the Governor of the National Bank of Serbia hereby issues the following

**RULES
ON THE CHART OF ACCOUNTS AND THE CONTENTS OF
ACCOUNTS IN THE CHART OF ACCOUNTS FOR BANKS**

I. BASIC PROVISIONS

Article 1

These Rules shall prescribe the Chart of Accounts for Banks, which is printed along with these Rules and which represents an integral part of them, as well as the contents of groups of accounts and individual accounts in the Chart of Accounts for Banks.

Article 2

Banks may not introduce three-digit accounts other than the accounts regulated by these rules.

Article 3

Banks may further break down the three-digit accounts according to their own needs.

II. CONTENTS OF GROUPS OF ACCOUNTS AND INDIVIDUAL ACCOUNTS

CLASS 0: CASH, CASH EQUIVALENTS, GOLD AND RECEIVABLES FROM OPERATING ACTIVITIES

Article 4

Accounts of group 00 – Cash and cash equivalents in dinars shall disclose cash in gyro-accounts and current accounts, vault cash, cash equivalents and other monetary assets in dinars. Cash and cash equivalents shall be measured at nominal and/or fair value in compliance with IAS 39 and other relevant standards.

Account 000 shall disclose monetary assets in gyro-account with the National Bank of Serbia and current accounts with commercial banks, as well as transactions via gyro and current accounts. Assets disclosed in this account shall be equal to the statement of gyro and current accounts. Credit balance in gyro and current accounts (on the last day of the month and on the balance sheet date) shall be disclosed in account 408. Amounts that may not be recorded in appropriate accounts shall be recorded in suspense accounts.

Account 001 shall disclose vault cash and cash transactions made through vault, cash in the treasury, cash in transit, etc.

Account 002 shall disclose readily cashable securities (bonds, treasury notes, government bills, certificates of deposits and similar securities), that may be cashed, with an insignificant impairment risk and whose maturity is up to three months.

Account 003 shall disclose cash and cash equivalents not encompassed by the mentioned accounts of this group (allocations in special-purpose accounts, promissory notes, checks, etc.).

Account 009 shall disclose value adjustment of accounts in this group.

Article 5

Accounts of group 01 – Callable deposits and loans in dinars shall disclose deposits with the National Bank of Serbia, callable deposits and loans and loans under repo transactions. They shall be measured at nominal and/or fair value, in compliance with IAS 39 and other relevant standards.

Account 010 shall disclose excess liquidity deposited with the National Bank of Serbia.

Account 011 shall disclose callable deposits that the bank, in accordance with a contract, may cash with insignificant impairment risk.

Account 012 shall disclose callable loans that the bank, in accordance with the contract, may cash with insignificant impairment risk.

Account 013 shall disclose loans in respect of repo transactions in dinars, based on repo agreements on the purchase of securities with contractual obligation of their repurchase.

Account 019 shall disclose value adjustment of accounts in this group.

Article 6

Accounts of group 02 – Interest and fee receivables, trade receivables, receivables arising from changes in fair value of derivatives and other receivables in dinars, shall disclose interest and fee receivables, trade receivables and other receivables in dinars.

Account 020 shall disclose accrued interest receivables relating to the current accounting period due for payment in the current or next month.

Accrued interest receivables shall be suspended and charged to value adjustment if value adjustment of these receivables was made, charged to accrued interest income if this income was formed during the accounting period, and also charged to expenses for the reversal of interest if that income was presented in previous accounting periods.

Account 021 shall disclose accrued fee receivables in dinars relating to the current accounting period which are due for payment in the current or next month.

Account 022 shall disclose receivables from buyers on the basis of sale in dinars.

Account 023 shall disclose the positive effects of the change in value of derivatives to the credit of income from the change in the value of derivatives.

Account 024 shall disclose receivables that are not recorded in the mentioned accounts of this group, but are used to determine the income.

Account 029 shall disclose value adjustment of accounts in this group.

Article 7

Accounts of group 03 – Other receivables in dinars, shall disclose receivables arising from given advance payments, receivables from employees, receivables in respect of prepaid taxes and contributions, receivables for overpaid profit tax, receivables based on the assets for transactions on behalf and for the account of the bank, other receivables from operating activities, as well as suspense accounts and receivables accrued.

Account 030 shall disclose advance payments to suppliers, given deposits and down-payments and other similar receivables for working capital in dinars.

Account 031 shall disclose advance payments to suppliers for non-current investments in dinars (intangible assets and fixed assets).

Account 032 shall disclose receivables from employees in dinars for advance payments for business travel, for compensation of damages caused by employees to the bank, for deficits to be recovered from employees, and other similar receivables.

Account 033 shall disclose receivables for overpaid taxes, contributions and other fees established as at the balance sheet date.

Account 034 shall disclose overpaid tax in relation to tax liability in the accounting period (debit balance in the account 455).

Account 035 shall disclose receivables for assets given to legal entities to carry out certain tasks from operating activities on behalf and for the account of the bank.

Account 036 shall disclose other financial receivables from operating activities for which no separate account in this group of accounts has been envisaged.

Account 037 shall disclose the amounts that could not be recorded in the appropriate accounts at the time gyro-account statements have been posted. Individual items recorded in this account may not be older than five working days.

Account 038 shall disclose accrued receivables in dinars. Account 039 shall disclose value adjustment of the accounts in this group.

Article 8

Accounts of group 05 – Cash and cash equivalents in foreign currency shall disclose foreign currency accounts, vault cash, cash equivalents and other monetary assets in foreign currency.

Account 050 shall disclose the assets in regular and special foreign exchange bank accounts, as well as transactions via those accounts. Assets in these accounts shall be equal to the balance in foreign currency bank accounts (according to the bank statement, certificate of the bank's balance or other similar reconciliation document). The credit balance in the foreign exchange account with the bank (on the last day of the month and at the balance sheet date) shall be disclosed in the account 508. The amounts that cannot be entered in appropriate accounts shall be entered in foreign currency suspense accounts.

Account 051 shall disclose foreign currency cash holdings in vault and transactions made through vault, foreign currency cash holdings in the treasury, foreign currency cash holdings in transit, etc.

Account 052 shall disclose readily cashable foreign currency securities that may be cashed with insignificant impairment risk and whose maturity is up to three months.

Account 053 shall disclose cash and cash equivalents in foreign currency not encompassed by the mentioned accounts of this group (allocations in special-purpose accounts, promissory notes, checks, etc.).

Account 059 shall disclose value adjustment of accounts in this group.

Article 9

Accounts of group 06 – Callable deposits and loans in foreign currency shall disclose deposits with the National Bank of Serbia, callable deposits and loans and loans under repo transactions. They shall be measured at nominal and/or fair value, in compliance with IAS 39 and other relevant standards.

Account 060 shall disclose the foreign currency required reserves allocated in special accounts with the National Bank of Serbia in accordance with the law and the decision of the National Bank of Serbia.

Account 061 shall disclose callable foreign currency deposits that the bank, in accordance with the contract, may cash with insignificant impairment risk.

Account 062 shall disclose callable foreign currency loans that the bank, in accordance with the contract, may cash with insignificant impairment risk.

Account 063 shall disclose loans under repo transactions in foreign currency, based on repo agreements on the purchase of securities with contractual obligation of their repurchase.

Account 069 shall disclose value adjustment of accounts in this group.

Article 10

Accounts of group 07 – Gold and other precious metals shall disclose gold and other precious metals.

Account 070 shall disclose gold. Account 071 shall disclose other precious metals.

Article 11

Accounts of group 08 – Interest and fee receivables, trade receivables, receivables arising from changes in fair value of derivatives and other receivables in foreign currency, shall disclose interest and fee receivables, trade receivables and other receivables in foreign currency.

Account 080 shall disclose accrued interest receivables relating to the current accounting period, due for payment in the current or next month.

Accrued interest receivables in foreign currency shall be suspended and charged to value adjustments if the value adjustment of these receivables was made, charged to accrued interest income if this income was formed during the accounting period, and also charged to expenses for the suspension of interest if that income was presented in the previous accounting periods.

Account 081 shall disclose accrued fee receivables in foreign currency relating to the current accounting period and falling due for payment in the current or next month.

Account 082 shall disclose receivables from buyers on the basis of sale in foreign currency.

Account 083 shall disclose the positive effects of the change in value of derivatives in foreign currency credited to income from the change in the value of derivatives.

Account 084 shall disclose receivables that are not recorded in the mentioned accounts of this group, but are used to determine the income.

Account 089 shall disclose value adjustment of accounts in this group.

Article 12

Accounts of group 09 – Other receivables in foreign currency, shall disclose receivables arising from given advance payments, receivables from employees, receivables based on the funds for transactions to be carried out for and on behalf of the bank, other receivables from operating activities, as well as suspense accounts and accrued receivables in foreign currency.

Account 090 shall disclose advance payments to suppliers, given deposits and down payments and other similar receivables for working capital in foreign currency.

Account 091 shall disclose advance payments to suppliers for non-current investments in foreign currency (intangible assets and fixed assets).

Account 092 shall disclose receivables from employees in foreign currency for advance payments for business travel and other similar receivables.

Account 095 shall disclose receivables for assets in foreign currency given to legal entities to carry out certain tasks from operating activities on behalf and for the account of the bank.

Account 096 shall disclose other financial receivables from operating activities in foreign currency for which no separate account in this group of accounts has been envisaged.

Account 097 shall disclose amounts that could not be entered in the appropriate accounts at the time of posting foreign currency account statements. Individual items recorded in this account may not be older than 30 working days.

Account 098 shall disclose accrued foreign currency receivables. Account 099 shall disclose value adjustment of accounts in this group.

*CLASS 1: LENDING IN DINARS***Article 13**

Accounts of group 10 – Loans in dinars, shall disclose dinar loans by type: loans under transaction accounts, overnight loans, consumer loans, loans for working capital, export loans, investment loans, housing loans and other loans in dinars.

Account 100 shall disclose loans granted to natural persons and legal entities under their transaction accounts (overdraft under transaction accounts).

Account 101 shall disclose the lending approved and due within one day in dinars (overnight).

Account 102 shall disclose consumer loans, or loans approved to citizens to increase their purchase power.

Account 103 shall disclose loans for working capital or loans approved to compensate the shortage of working capital of legal entity.

Account 104 shall disclose export loans for working capital, or loans to ensure the financing of export transactions.

Account 105 shall disclose investment loans, or loans for the purchase of fixed assets and permanent working capital.

Account 106 shall disclose housing loans, or loans approved to citizens to solve their housing issues.

Account 108 shall disclose other loans, or loans not mentioned in the above-mentioned types of loans in this group.

Account 109 shall disclose value adjustment for accounts in this group.

Article 14

Accounts of group 11 – Deposits in dinars, shall disclose deposits in dinars, i.e., the deposits for approving loans, special-purpose deposits and other deposits.

Account 110 shall disclose deposits given to another bank (domestic and foreign) for approving a loan.

Account 111 shall disclose other deposits with no special purpose.

Account 112 shall disclose special-purpose deposits in accordance with the regulations.

Account 113 shall disclose special-purpose deposits in accordance with the bank's regulations.

Account 119 shall disclose value adjustment of accounts in this group.

Article 15

Accounts of group 12 – Securities in dinars, shall disclose securities by type and repurchased own securities.

Account 120 shall disclose securities acquired or reclassified into securities at fair value through profit and loss account, for trading and making profit based on short-term fluctuations in prices. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 122 shall disclose the securities designated as available for sale and not classified as securities at fair value through profit and loss account, loans and receivables, as well as securities held to maturity. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 124 shall disclose securities held to maturity, or for which the bank has a positive intention and ability to hold them to maturity. They shall be measured at amortized cost, by using the effective interest method, in compliance with IAS 39 and other relevant standards.

Account 126 shall disclose investments for the purchase of derivatives for hedging (initial and other investment).

Account 127 shall disclose own securities repurchased before their maturity, other than own shares.

Account 128 shall disclose the amounts of own shares acquired by purchase, inheritance, legal succession or gift, or own shares acquired in other ways.

Account 129 shall disclose value adjustment of accounts in this group.

Article 16

Accounts of group 13 – Equity investments in dinars, shall record equity investments.

Account 130 shall disclose purchased equity investments.

Account 139 shall disclose value adjustments of accounts in this group.

Article 17

Accounts of group 16 – Other lending in dinars, shall disclose non-credit bank transactions in dinars.

Account 160 shall disclose purchased long-term lending – forfeiting, by which the bank assumes the risk of collection of purchased loans.

Account 161 shall disclose purchased short-term lending – factoring, by which the seller cedes the claim to the bank.

Account 163 shall disclose lending based on acceptances and sureties, as well as on activated guarantees that the bank has made on behalf of its client.

Account 164 shall disclose lending based on the transfer of receivables on any other grounds that the bank has made on behalf of its client.

Account 165 shall disclose the amounts of covered letters of credit and other guarantees, for the account of bank clients.

Account 166 shall disclose lending for commission operations or assets given to commission agents to carry out certain tasks on their behalf and for the bank account.

Account 167 shall disclose lending in respect of assets given to other banks to carry out certain transactions for and on behalf of the bank.

Account 168 shall disclose other lending in dinars. Account 169 shall disclose value adjustment of accounts in this group.

Article 19

Accounts of group 19 – Prepayments and accrued income in dinars, shall disclose prepaid or invoiced costs and expenses and revenues in the current period that could not be invoiced and for which costs have been incurred in that period.

Account 190 shall disclose accrued interest income in the current accounting period that does not fall due for payment during that period.

Account 191 shall disclose other accrued income in the current accounting period that does not fall due for payment during that period.

Account 192 shall disclose the amounts of interest paid in the current accounting period relating to the following accounting period.

Account 193 shall disclose prepaid expenses for the servicing of liabilities that are included in the effective interest rate in accordance with IFRS 7.

Account 194 shall disclose the amounts of other expenses paid in the current accounting period relating to the following accounting period.

Account 195 shall disclose pre-calculated interest in the following period and all other prepayments and accrued income in dinars, except suspended accrued interest.

CLASS 2: FOREIGN CURRENCY LENDING

Article 20

Accounts of group 20 – Loans in foreign currency, shall disclose bank loans in foreign currency.

Account 200 shall disclose loans for payment of goods and services imports approved to legal entities in foreign currency in accordance with the law governing foreign exchange operations and decisions of the National Bank of Serbia.

Account 201 shall disclose loans for the purchase of property in the country approved in foreign currency to a natural person in accordance with the law governing foreign exchange operations and decisions of the National Bank of Serbia.

Account 202 shall disclose lending approved and due within one day in foreign currency.

Account 203 shall disclose other loans in foreign currency in accordance with the law governing foreign exchange operations and decisions of the National Bank of Serbia.

Account 209 shall disclose value adjustment of accounts in this group.

Article 21

Accounts of group 21 shall disclose deposits in foreign currency: deposits for approving loans, special-purpose deposits and other deposits.

Account 210 shall disclose deposits given to another bank (domestic and foreign) to approve a loan.

Account 211 shall disclose other deposits with no special purpose.

Account 212 shall disclose special-purpose deposits in accordance with the regulations.

Account 213 shall disclose other special-purpose deposits in accordance with the bank's regulations.

Account 219 shall disclose value adjustments of accounts in this group.

Article 22

Accounts of group 22 – Securities in foreign currency, shall disclose securities by type in foreign currency.

Account 220 shall disclose securities in foreign currency acquired or reclassified into securities at fair value through profit and loss account, for trading and profit making based on short-term fluctuations in prices. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 222 shall disclose securities designated as available for sale in foreign currency and not classified as securities at fair value through profit and loss account, loans and receivables, as well as securities held to maturity. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 224 shall disclose securities held to maturity in foreign currency, or for which the bank has a positive intention and ability to hold them to maturity. They shall be measured at amortized value, by using the effective interest method, in compliance with IAS 39 and other relevant standards.

Account 226 shall disclose lending for the purchase of derivatives for hedging (initial and other investments) in foreign currency.

Account 229 shall disclose value adjustments of accounts in this group.

Article 23

Accounts of group 23 – Equity investment in foreign currency, shall record equity investments.

Account 230 shall disclose equity investments. Account 239 shall disclose value adjustments of accounts in this group.

Article 24

Accounts of group 26 – Other lending in foreign currency, shall disclose non-credit operations of banks in foreign currency.

Account 260 shall disclose purchased long-term lending in foreign currency – forfeiting, by which the bank assumes the risk of collection of purchased lending.

Account 261 shall disclose purchased short-term lending in foreign currency – factoring, by which the seller cedes the claim to the bank.

Account 263 shall disclose lending in foreign currency based on acceptances and sureties, as well as on activated guarantees that the bank has made on behalf of its client.

Account 264 shall disclose lending in foreign currency based on the ceding of receivables on any other grounds that the bank has made on behalf of its client.

Account 265 shall disclose the amounts of covered letters of credit and other guarantees, for the account of bank clients, in foreign currency.

Account 266 shall disclose lending for commission operations in foreign currency, or assets given to commission agents to carry out certain tasks in their own name and for the account of the bank.

Account 267 shall disclose lending in respect of assets given to other banks to carry out certain tasks within the bank's functional operations on behalf and for the account of the bank.

Account 268 shall disclose other lending in foreign currency. Account 269 shall disclose value adjustment of accounts in this group.

Article 26

Accounts of group 29 – Prepayments and accrued income in foreign currency, shall disclose prepaid or invoiced costs and expenses and revenues in the current period that could not be invoiced and for which costs have been incurred in that period.

Account 290 shall disclose accrued interest income in foreign currency in the current accounting period that does not fall due during that period.

Account 291 shall disclose other accrued income in the current accounting period in foreign currency that does not fall due during that period.

Account 292 shall disclose the amounts of interest paid in the current accounting period in foreign currency relating to the following accounting period.

Account 293 shall disclose prepaid expenses for the servicing of liabilities that are included in the effective interest rate in accordance with IFRS 7.

Account 294 shall disclose the amounts of other expenses in foreign currency paid in the current accounting period but relating to the following accounting period.

Account 295 shall disclose pre-calculated interest of the following period and all other prepayments and accrued income in foreign currency, except suspended accrued interest.

CLASS 3: INVENTORIES, INTANGIBLE ASSETS, FIXED ASSETS AND INVESTMENT PROPERTY, NON-CURRENT ASSETS FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS, DEFERRED TAX ASSETS AND VALUE ADDED TAX

Article 27

Accounts of group 30 – Inventories, shall disclose the value of inventories of materials, tools and inventory, spare parts, other supplies, assets acquired through collection of receivables and inventory in use.

Account 300 shall disclose material inventories.

Account 301 shall disclose the value of inventory tools and inventory that will be fully written when put into use.

Account 302 shall disclose the value of spare parts inventories.

Account 303 shall disclose the value of other inventories in possession of the bank.

Account 304 shall disclose material values received from the collection of receivables – until the time of their sale or use for own purposes.

Account 305 shall disclose the value of inventory in use that has been entirely written off when put into use.

Account 309 shall disclose value adjustments of accounts in this group.

Article 28

Accounts of group 33 – Intangible assets, shall disclose investments in identifiable non-monetary asset without physical content, which is used to provide services, for rental to third parties or is used for administrative purposes (investment in development, patents, licences and software, investment up from the book value of equity – goodwill, intangible assets under construction, other intangible assets and intangible assets taken under lease). They shall be measured in compliance with IAS 17, 36, 38 and other relevant standards.

Account 331 shall disclose investments in development, whose effects are expected within a period longer than one year, where development shall mean research-based results resulting in the creation of new or improvement of the existing banking services, before the start

of their commercial use. Development investments shall mean intangible assets, provided that they meet the terms established by IAS 38.

Account 332 shall disclose expenses for obtaining rights to patents, licences and software, concessions, the model, sample and stamp, as well as the rights to use the production-technical documentation.

Account 333 shall disclose business value of property – that represents the difference between paid and the book value of net assets (equity), as well as the difference arising from the obligation to undertake measurement in cases provided by the law (merger, acquisition, change in organisational form, etc.), in accordance with IFRS 3.

Account 334 shall disclose investments for intangible assets – from the date of investment to the day of their use.

Account 335 shall disclose expenses for the acquisition of other intangible assets, in accordance with IAS 38.

Account 336 shall disclose intangible assets that are taken under financial lease, in accordance with IAS 17.

Account 339 shall disclose value adjustments of accounts in this group.

Article 29

Accounts of group 34 – Fixed assets, shall disclose land, buildings and structures, equipment, other fixed assets, fixed assets under construction, fixed assets taken under lease and investments in other owner's fixed assets. The assets on the accounts of this group shall be measured valued according to IAS 16, 17 and 36 and other relevant standards.

Account 340 shall disclose land by the expense of investments and value adjustments.

Account 341 shall disclose buildings and structures, recognised in accordance with IAS 16.

Account 342 shall disclose the equipment that is considered fixed assets, according to the bank's adopted accounting policy. Equipment is measured in compliance with IAS 16 and other relevant standards.

Account 343 shall disclose tools and inventory subject to depreciation, in accordance with the adopted accounting policy, as well as values of

other fixed assets that are not encompassed in other accounts of this group, such as works of fine art, sculpture, film and other arts, museum exhibits, books in libraries and other fixed assets.

Account 344 shall disclose investments in all forms of fixed assets – from the date of investment to the day of their use.

Account 346 shall disclose fixed assets taken under financial lease, in accordance with IAS 17 and other relevant standards.

Account 347 shall disclose investments in other owner's fixed assets for the purpose of performing the activity, in accordance with IAS 17 and other relevant standards.

Account 349 shall disclose value adjustments of accounts in this group.

Article 30

Account 35 shall disclose investment property.

Account 350 shall disclose property (land or buildings, or part of a building, or both) that the owner (or the finance lessee) holds for earning income from rental of property or for equity appreciation, or for both, but not for their own use or sale in ordinary course of business, in accordance with IAS 40 and other relevant standards.

Account 359 shall disclose value adjustment of accounts in this group.

Article 31

Accounts of group 36 shall disclose non-current assets for sale and assets of discontinued operations, measured in accordance with IFRS 5 and other relevant standards.

Account 360 shall disclose intangible assets, property, plant and equipment, investment property and other non-current assets that are, under the bank's decision, intended for sale, in accordance with IFRS 5. The value of assets intended for sale shall be determined in accordance with IAS 36.

Account 361 shall disclose the present value of assets of discontinued operations. Before that value is presented as a separate position in the balance sheet, re-valuation shall be done in accordance with IAS 36.

Article 32

Account 37 shall disclose deferred tax assets.

Account 370 shall disclose, on the debit side, deferred tax assets carried forward from the previous year and tax assets created during the year – in the amount of tax to be deducted in future accounting periods to the credit of account 861, whereas account 370 shall, on the credit side, disclose reduction of deferred tax assets during the year to the debit of account 860.

Article 33

Accounts of group 38 shall disclose value added tax.

Account 380 shall disclose value added tax in invoices received (at the general and specific tax rate), value added tax in given advance payments (at general and specific rate), value added tax paid on imported goods (at the general and specific rate), value added tax levied on services of foreign nationals, value added tax subsequently paid to customers – foreign nationals, value added tax – allowance to farmers for delivered goods and services and receivables for overpaid value added tax.

*CLASS 4: LIABILITIES IN DINARS***Article 34**

Accounts of group 40 – Liabilities in respect of deposits and loans in dinars, shall disclose transaction, callable and savings deposits, deposits in respect of granted loans, special-purpose and other deposits, overnight loans, loans under repo transactions, received loans and other financial liabilities.

Account 400 shall disclose transaction accounts of bank clients.

Account 401 shall disclose callable deposits, i.e., deposits that a bank client may call off and cash at any time.

Account 402 shall disclose savings deposits, which implies bank's liability to its retail customers in respect of savings (savings books and savings accounts).

Account 403 shall disclose received deposits with the bank against which the client has been granted a loan.

Account 404 shall disclose special-purpose deposits of bank clients, i.e., deposits whose purpose has been set forth in a law, by-law or a bank's regulation.

Account 405 shall disclose deposits that are not savings deposits, deposits based on loans and special-purpose deposits.

Account 406 shall disclose liabilities due within one day in dinars (overnight).

Account 013 shall disclose loans under repo transactions based on repo agreements on the sale of securities, with contractual obligation of their repurchase.

Account 408 shall disclose loans received by the bank. Account 409 shall disclose other financial liabilities in dinars.

Article 35

Accounts of group 41 – Liabilities in respect of securities in dinars, shall disclose liabilities in respect of securities. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 410 shall disclose liabilities arising from securities (bonds, treasury bills, certificates and deposits, etc.) issued by the bank.

Account 411 shall disclose liabilities for assets received for the sale of derivatives (initial and other investments of the buyer).

Account 412 shall disclose liabilities arising from hybrid securities, which include securities that, in accordance with the agreement, may be converted into shares of the bank.

Account 413 shall disclose liabilities arising from other securities in dinars.

Article 36

Accounts of group 42 – Interest and fee liabilities and liabilities arising from changes in fair value of derivatives in dinars, shall disclose accrued interest, fee and commission liabilities due for payment, as well as liabilities arising from change in the value of derivatives. They shall be

measured according to nominal and/or fair value, in compliance with IAS 39 and other relevant standards.

Account 420 shall disclose accrued interest liabilities relating to the current accounting period and falling due for payment in the current or next month.

Account 421 shall disclose accrued fees and commissions liabilities relating to the current accounting period and falling due for payment in the current or next month.

Account 422 shall disclose the negative effects of the change in the value of derivatives to the debit of expenses from the change in the value of derivatives.

Article 37

Accounts of group 43 – Other liabilities in dinars, shall disclose liabilities to suppliers, liabilities arising from received advance payments, financial leasing, as well as activated guarantees and sureties, liabilities from profit, liabilities for commission operations, for received assets for activities on behalf and for the account of the clients, other liabilities from business operations, accrued liabilities, and suspense accounts.

Account 430 shall disclose liabilities to suppliers in the country.

Account 431 shall disclose liabilities for prepayments, deposits, down payments etc.

Account 432 shall disclose liabilities arising from financial lease.

Account 433 shall disclose liabilities arising from activated guarantees and sureties.

Account 434 shall disclose liabilities for dividends arising from profit distribution and other profit-sharing distributions, in accordance with the bank's Constitution, and other liabilities from profit.

Account 435 shall disclose liabilities for commission operations, i.e., liabilities that the bank undertook in its own name and for the account of its client.

Account 436 shall disclose aggregate liabilities arising from received assets for transactions for and on behalf of a bank client as well as the reduction of liabilities through the accommodation of finance.

Account 437 shall disclose other financial liabilities arising from business activities. Account 438 shall disclose accrued liabilities.

Account 439 shall disclose liabilities in suspense accounts.

Article 38

Accounts of group 44 – Liabilities for wages/salaries and allowances in dinars, shall disclose accrued liabilities to employees for net wages/salaries and allowances, as well as liabilities arising from temporary and casual work.

Account 440 shall disclose accrued liabilities to employees for net wages/salaries on all grounds (account 630).

Account 441 shall disclose accrued liabilities to employees for net allowances (account 631).

Account 442 shall disclose accrued liabilities for taxes on wages/salaries and allowances (account 632).

Account 443 shall disclose accrued liabilities for contributions on wages/salaries and allowances (account 633).

Account 444 shall disclose liabilities arising from temporary and casual work (account 634).

Account 445 shall disclose other financial liabilities to employees accrued in dinars.

Article 39

Accounts of group 45 – Provisions and tax liabilities in dinars, shall disclose provisions for liabilities, the provisions to cover liabilities for other long-term employees' emoluments, for losses on off-balance sheet assets, pensions, and other provisions in dinars. Provisions shall be measured in compliance with relevant standards. The accounts of this group shall disclose liabilities for profit tax, value added tax and other liabilities for taxes and contributions.

Account 450 shall disclose provisions for liabilities to cover obligations (legal and constructive) arising as a result of past events, that are likely to cause outflow of resources, for their settlement, and that may be reliably estimated (e.g., disputes in progress). Provisions for liabilities shall be monitored individually, and their increase shall be debited to account 652,

while their reversal shall be recorded as operating income in the account 752.

Account 451 shall disclose provisions for other long-term employees' emoluments.

Account 452 shall disclose provisions for losses on off-balance sheet assets, in accordance with the adopted accounting policy.

Account 453 shall disclose long-term provisions for pensions in banks that set up a special pension fund for their employees. Provisions shall be debited to account 653, while their reversal shall be recorded as income in the account 753.

Account 454 shall disclose other provisions in dinars.

Account 455 shall disclose liabilities for profit tax.

Account 456 shall disclose liabilities for value added tax.

Account 457 shall disclose liabilities for other taxes and contributions (contributions payable by the employer on wages/salaries, allowances and other personal emoluments and other taxes and contributions) in dinars.

Article 40

Account 46 shall disclose liabilities arising from assets for sale and assets of discontinued operations in dinars.

Account 460 shall disclose liabilities arising from non-current assets for sale, in accordance with IFRS 5, which are settled or closed on the disposal of those assets.

Account 461 shall disclose liabilities from assets from discontinued operations, in accordance with IFRS 5, which are settled or closed on the disposal of those assets.

Article 41

Accounts of group 47 shall disclose deferred tax liabilities in dinars.

Account 470 shall, on the credit side, disclose deferred tax liabilities carried forward from previous years and deferred tax liabilities created during the year to the debit of account 860. Account 470 shall, on the

debit side, disclose reduction of deferred tax liabilities during the year to the credit of account 861.

Article 42

Accounts of group 48 shall disclose liabilities held for trading and subordinated liabilities in dinars.

Account 481 shall disclose fair value of liabilities with which the bank decided to trade. They shall be measured according to IAS 39 and other relevant standards.

Account 482 shall disclose subordinated liabilities (acquired deposits, loans and long-term securities that, in the event of liquidation or bankruptcy of a bank, are repaid only after full payment of liabilities to other creditors).

Article 43

Accounts of group 49 – Accruals and deferred income in dinars, shall disclose income and expenses for the current period collected and/or accrued in advance for which document has not been received or which shall become due for payment in the future period.

Account 490 shall disclose accrued interest expenses charged to the current accounting period that do not come due for payment during that period.

Account 491 shall disclose other accrued expenses in the current accounting period (accrued rent, accrued insurance premiums and other expenses) that do not come due for payment during that period.

Account 492 shall disclose the amounts of collected interest relating to the following accounting period.

Account 493 shall disclose income, collected in advance, for the servicing of loans that are included in the effective interest rate in accordance with IFRS 7.

Account 494 shall disclose other collected income relating to the following accounting period.

Account 495 shall disclose pre-accrued interest for the following accounting period and other accruals and deferred income, except suspended accrued interest.

*CLASS 5: LIABILITIES IN FOREIGN CURRENCY***Article 44**

Accounts of group 50 – Liabilities in respect of deposits and loans in foreign currency, shall disclose transaction, callable and savings deposits, deposits on the basis of granted loans, special-purpose and other deposits, overnight loans, loans under repo transactions, received loans and other financial liabilities.

Account 500 shall disclose transaction accounts of bank clients in foreign currency.

Account 501 shall disclose callable deposits in foreign currency, implying deposits that the bank client may call off and cash at any time.

Account 502 shall disclose savings deposits in foreign currency, which implies bank's liability to retail clients in respect of their savings (savings books and savings accounts).

Account 503 shall disclose deposits in foreign currency received by the bank on the basis of which the client has been approved a loan.

Account 504 shall disclose special-purpose deposits of bank clients in foreign currency, implying deposits whose purpose has been set forth in a law, by-law or a bank regulation.

Account 505 shall disclose deposits other than savings deposits, deposits in respect of loans and special-purpose deposits.

Account 506 shall disclose liabilities due within one day in foreign currency (overnight).

Account 507 shall disclose loans under repo transactions based on repo agreements on the sale of securities, with contractual obligation of their repurchase, in foreign currency.

Account 508 shall disclose loans that the bank received in foreign currency.

Account 509 shall disclose other financial liabilities in foreign currency.

Article 45

Accounts of group 51 – Liabilities in respect of securities in foreign currency, shall disclose liabilities in respect of securities. They shall be measured at fair value, in compliance with IAS 39 and other relevant standards.

Account 510 shall disclose liabilities arising from securities in foreign currency (bonds, treasury bills, certificates of deposit, etc.) issued by the bank.

Account 511 shall disclose liabilities for assets received from the sale of derivatives (initial and other investment of the buyer) in foreign currency.

Account 512 shall disclose liabilities arising from hybrid securities in foreign currency, which include securities that, in accordance with the agreement, may be converted into shares of the bank.

Account 513 shall disclose liabilities arising from other securities in foreign currency.

Article 46

Accounts of group 52 – Interest and fee liabilities and liabilities arising from changes in fair value of derivatives in foreign currency, shall disclose accrued interest, fee and commission liabilities, due for payment, as well as liabilities arising from value adjustment of derivatives. They shall be measured according to nominal and/or fair value, in compliance with IAS 39 and other relevant standards.

Account 520 shall disclose accrued interests liabilities in foreign currency relating to the current accounting period which become due for payment in the current or next month.

Account 521 shall disclose accrued liabilities for fees and commissions in foreign currency relating to the current accounting period which become due for payment in the current or next month.

Account 522 shall disclose the negative effects of the change in the value of derivatives in foreign currency charged to expenses in respect of the change in the value of derivatives.

Article 47

Accounts of group 53 – Other liabilities in foreign currency, shall disclose liabilities to suppliers, liabilities arising from received advance payments, financial lease, activated guarantees and sureties, liabilities to employees, liabilities for commission operations, for received assets for transactions on behalf and for the account of the clients, other liabilities from business relations, accrued liabilities and suspense accounts in foreign currency.

Account 530 shall disclose liabilities to suppliers in foreign currency.

Account 531 shall disclose liabilities for received prepayments, deposits, down payments etc. in foreign currency.

Account 532 shall disclose liabilities arising from financial lease arrangements in foreign currency.

Account 533 shall disclose liabilities arising from activated guarantees and sureties in foreign currency.

Account 534 shall disclose liabilities to employees in foreign currency.

Account 535 shall disclose liabilities for commission operations, i.e., liabilities that the bank assumed in its own name and for the account of its client in foreign currency.

Account 536 shall disclose aggregated liabilities arising from received assets for transactions on behalf and for the account of bank clients as well as reduced liabilities through accommodation of finance in foreign currency.

Account 537 shall disclose other financial liabilities from business relations in foreign currency.

Account 538 shall disclose liabilities accrued in foreign currency.

Account 539 shall disclose liabilities in suspense accounts in foreign currency.

Article 48

Accounts of group 58 shall disclose liabilities held for trading and subordinated liabilities in foreign currency.

Account 581 shall disclose fair value of liabilities with which the bank decided to trade. They shall be measured in compliance with IAS 39 and other relevant standards.

Account 582 shall disclose subordinated liabilities in foreign currency (acquired deposits, loans and long-term securities that, in the event of liquidation or bankruptcy of a bank, are repaid only after full payment of liabilities to other creditors).

Article 49

Accounts of group 59 – Accruals and deferred income in foreign currency, shall disclose income and expenses for the current period, collected and/or accrued in advance for which document has not been received or which shall become due for payment in the future period.

Account 590 shall disclose accrued interest expenses in foreign currency charged to the current accounting period which are not due for payment in that period.

Account 591 shall disclose other accrued expenses in the current accounting period in foreign currency (accrued rent, accrued insurance premiums and other expenses) that do not come due during that period.

Account 592 shall disclose the amounts of collected interest in foreign currency relating to the following accounting period.

Account 593 shall disclose income collected in advance for the servicing of loans that are included in the effective interest rate in foreign currency in accordance with IFRS 7.

Account 594 shall disclose other collected income in foreign currency relating to the following accounting period.

Account 595 shall disclose interest accrued in advance in the following period and all other accruals and deferred income in foreign currency, except suspended accrued interest.

CLASS 6: EXPENSES

Article 50

Accounts of group 60 – Interest expenses, shall disclose accrued expenses of regular and default interest in the current accounting period, regardless of maturity time for payment.

Account 600 shall disclose accrued interest expenses on loans in dinars in the current accounting period.

Account 601 shall disclose accrued interest expenses on deposits in dinars in the current accounting period.

Account 602 shall disclose accrued interest expenses on securities in dinars.

Account 603 shall disclose accrued interest expense arising from other liabilities in dinars in the current accounting period.

Account 605 shall disclose accrued interest expenses for loans in foreign currency in the current accounting period.

Account 606 shall disclose accrued interest expenses for deposits in foreign currency in the current accounting period.

Account 607 shall disclose accrued interest expenses on securities in foreign currency.

Account 608 shall disclose accrued interest expenses for other liabilities in foreign currency in the current accounting period.

Article 51

Accounts of group 61 – Fee and commission expenses, shall disclose accrued fees and commissions in the current accounting period, regardless of the time of their payment.

Account 610 shall disclose fees for payment services at home and abroad and accrued expenses of fees under received guarantees, commitment fees, commissions under other sureties and other similar commissions in dinars.

Account 615 shall disclose fees for payment services at home and abroad and accrued fee expenses for received guarantees, commitment fees, commissions for other sureties and other related commissions in foreign currency.

Article 52

Account 62 shall disclose losses from the sale of securities, equity investments and other investments.

Accounts from 620 to 624 shall disclose losses on sales of securities, equity investments and other investments (the difference between the proceeds and the carrying amount).

Article 53

Accounts of group 63 – Costs of wages/salaries, allowances and other personal expenses, shall disclose costs of accrued net wages/salaries and allowances, costs of taxes and contributions on wages/salaries and costs of remuneration for temporary and casual work, regardless of the time of payment.

Account 630 shall disclose accrued net wages/salaries (account 440).

Account 631 shall disclose accrued net allowances (account 441).

Account 632 shall disclose costs of accrued taxes on wages/salaries and allowances (account 442).

Account 633 shall disclose costs of accrued contributions for pension and health insurance, as well as other employees' insurance benefits, other contributions on wages/salaries and allowances (account 443).

Account 634 shall disclose costs of accrued remuneration for temporary and casual work (account 444).

Account 635 shall disclose the costs of other personal expenses, such as retirement severance payments, personal emoluments of managing board members and other employees' personal emoluments.

Article 54

Accounts of group 64 – Operating expenses, shall disclose the expenses for materials, production services, depreciation of intangible assets and fixed assets, non-material costs, costs of taxes and contributions of the bank unrelated to the performance, and other costs, irrespective of the time of their payment.

Account 640 shall disclose expenses for materials, energy, spare parts and small tools.

Account 641 shall disclose the services that have the nature of material costs.

Account 642 shall disclose the cost of depreciation of intangible assets and fixed assets, accrued to the credit of respective subledger accounts for value adjustments of intangible assets and fixed assets within accounts 339 and 349.

Account 643 shall disclose compensated costs, costs of non-production services, entertainment, insurance premiums (excluding insurance premiums for life-insurance of employees), membership fees and other non-material costs.

Compensated costs shall include work-made-for-hire fees, compensated accommodation and food costs on business trips, compensated costs of transportation to/from work, compensated fieldwork accommodation and food costs, and other costs compensated to employees, employers and other individuals.

Costs of non-production services shall include non-production services, such as legal services, cleaning services and other non-production services, and entertainment costs – expenditures for entertainment and hospitality, including the value of own products, goods and services.

Insurance premiums shall include insurance premiums for intangible assets, fixed assets, inventories, receivables and other assets of the bank, and deposit insurance premiums.

Membership fees shall include membership fees in business and other associations.

Account 644 shall disclose tax expenses (excluding taxes on wages/salaries and allowance), and account 645 shall disclose the expenses for contributions (except for contributions on wages/salaries and allowances).

Account 646 shall disclose all other operating costs as well as costs of research.

Article 55

Accounts of group 65 – Expenses for indirect write-offs of loans, expenses for provisions, expenses for the suspension of interest, shall disclose expenses for estimated shortfall of value adjustments of loans, expenses for provisions for off-balance sheet items, provisions for liabilities, expenses for other provisions at the balance sheet date and expenses arising from the suspension of interest.

Account 650 shall disclose value adjustment of loans and receivables made in the current year.

Account 651 shall disclose provisions for off-balance sheet items made in the current year.

Account 652 shall disclose an increase in the provisions for liabilities to cover obligations (legal and constructive) arising as a result of past events, which is likely to cause an outflow of resources, for their settlement, and that can be reliably estimated. Reductions in the amounts and/or reversal of individual provisions at the end of the period relative to the beginning of the period shall be disclosed within operating income in account 752.

Account 653 shall disclose an increase in the provisions for pensions and other provisions.

Account 654 shall disclose expenses for the suspension of interest under receivables for interest where revenues have been disclosed in the last year, but where no value adjustment has been made.

Article 56

Accounts of group 66 – Other expenses, shall disclose unrecoverable claims written-off, loss on sale, and on disposal and write-off of fixed assets and intangible assets, shortages, damages, etc, other expenses and losses from discontinued operations.

Account 660 shall disclose direct write-off of loans, investments and other claims, in accordance with the general regulation governing accounting policies.

Account 661 shall disclose the unwritten-off value and additional costs of disposed and written-off fixed assets and intangible assets, which is not covered by income from sale – by debiting this account, the subledger account of value adjustment within accounts 339 and 349 and the account of receivables from sales, to the credit of the respective account in which fixed assets and intangible asset are carried.

Account 662 shall disclose the unwritten-off value and additional costs of disposal of fixed assets and intangible assets – to the debit of this account, and the subledger account of value adjustment within accounts 339 and 349, and to the credit of respective account in which fixed assets and intangible assets are carried and other accounts relating to additional disposal costs.

Account 667 shall disclose the documented losses from shortages and damages determined by the official commission or in other ways.

Account 668 shall disclose the write-off of obsolete inventory, fines, penalties and indemnities, expenses from the correction of materially insignificant errors in previous periods and other expenses.

Account 669 shall disclose losses from discontinued operations, in accordance with IAS 5.

Article 57

Account 67 shall disclose negative effects of changes in the value of assets of the group which, in accordance with IAS, are offset by debiting expenses.

Account 670 shall disclose negative effects of changes in the value of lending and receivables.

Account 671 shall disclose negative effects of changes in the value of securities which, in accordance with IAS, shall be offset by debiting expenses.

Account 672 shall disclose negative effects of changes in the value of liabilities.

Account 673 shall disclose the negative effects of changes in the value of fixed assets, investment properties and intangible assets which, in accordance with IAS, shall be offset by debiting expenses.

Account 674 shall disclose negative effects of changes in the value of derivatives.

Article 58

Accounts of group 68 shall disclose expenses arising from exchange rate differences.

Account 680 shall disclose negative exchange rate differences incurred during the accounting period. According to the annual account, the account 680 shall be closed against account 780 (lower balance principle).

Article 59

Accounts of group 69 shall disclose the transfer of expenses.

Account 690 shall disclose the transfer of expenses – by crediting that account to the debit of respective accounts 881 and 882. Accounts of this group shall be closed at the end of the year by their debiting to the credit of the groups of accounts from 60 to 68.

*CLASS 7: INCOME***Article 60**

Accounts of group 70 – Interest income, shall disclose accrued income from regular and default interest in the current accounting period, regardless of the time it falls due for payment, excluding income from recovered suspended interest.

Account 700 shall disclose accrued income from interest on loans in dinars in the current accounting period.

Account 701 shall disclose accrued income from interest on deposits in dinars in the current accounting period.

Account 702 shall disclose accrued income from interest on securities in dinars.

Account 703 shall disclose accrued income from interest on other investments in dinars in the current accounting period.

Account 705 shall disclose accrued income from interest on loans in foreign currency in the current accounting period.

Account 706 shall disclose accrued income from interest on deposits in foreign currency in the current accounting period.

Account 707 shall disclose accrued income from interest on securities in foreign currency.

Account 708 shall disclose accrued income from interest on other investments in foreign currency in the current accounting period.

Article 61

Accounts of group 71 – Fee and commission income, shall disclose income from fees and commissions accrued in the current accounting period, irrespective of the time of their payment.

Account 710 shall disclose income from payment operations services for corporate and retail clients, income from services relating to custody operations and other similar fees and commissions accrued under issued guarantees, commitment fees, commissions for other sureties and other related commissions in dinars.

Account 715 shall disclose income from payment operations services for corporate and retail clients, income from services relating to custody operations and other similar fees and commissions accrued under issued guarantees, commitment fees, commissions for other sureties and other related commissions in foreign currency.

Article 62

Account 72 shall disclose gains from the sale of securities, equity investments and other investments.

Accounts 720 to 724 shall disclose gains from sales of securities, equity investments and other investments (the difference between the proceeds and carrying amount).

Article 63

Accounts of group 74 shall disclose other operating income.

Account 746 shall disclose income from the sale of products and services, income from use of own goods and services, income from subsidies, grants, reimbursements, compensation and refund of dues from the sale of products and services, income from contributions and membership fees and other operating income accounted for in an accounting document, irrespective of the time of its collection.

Article 64

Accounts of group 75 shall disclose income from the reversal of indirect write-offs of lending, provisions and recovered suspended interest.

Account 750 shall disclose the amounts of recovered claims in the current year for which value adjustment was made in previous years.

Account 751 shall disclose the amounts of abolished provisions for off-balance sheet items in previous years.

Account 752 shall disclose reduction in provisions for liabilities relative to the previous year (the difference between the provisions for liabilities in the previous year and required provisions for liabilities in the current year).

Account 753 shall disclose reduction in provisions for pensions and other provisions from the previous period.

Account 754 shall disclose income from recovered suspended interest, unless the suspension was made to the debit of expenses in the current year, in which case the expenses for suspended interest shall be reversed for the recovered amount.

Article 65

Accounts of group 76 – Other income, shall disclose recovered written-off claims, gain on sold fixed assets and intangible assets, income from reduced liabilities, income from dividends and shares, surpluses, other income and gains from discontinued operations.

Account 760 shall disclose recovered claims that the bank wrote off directly, irrespective of the time of their write-off.

Account 761 shall disclose gain from the sale of fixed assets and intangible assets above the amount of their unwritten-off value – by debiting the subledger account of value adjustment within accounts 339 and 349 and respective account for receivables from the sale, and by crediting this account and corresponding account in which fixed assets and intangible assets are carried.

Account 762 shall disclose income from the reduction of liabilities under the law, extrajudicial settlement, etc. – through direct write-off and debiting of the account in which such liabilities have been shown.

Account 766 shall disclose income from dividends and other income from equity interests.

Account 767 shall disclose the documented gains from surpluses as determined by the official commission or in other ways.

Account 768 shall disclose income from collected penalties and indemnities, income from the correction of materially insignificant errors in previous periods and other income.

Account 769 shall disclose income from discontinued operations, in accordance with IFRS 5.

Article 66

Account 77 shall disclose the positive effects of change in the value of assets of the group which, in accordance with IAS, constitute income.

Account 770 shall disclose positive effects of change in the value of lending and receivables.

Account 771 shall disclose the positive effects of change in the value of securities which, in accordance with IAS, constitute income.

Account 772 shall disclose positive effects of the change in the value of liabilities.

Account 773 shall disclose the positive effects of change in the value of fixed assets, investment properties and intangible assets which, in accordance with IAS, constitute income.

Account 774 shall disclose positive effects of the change in the value of derivatives.

Article 67

Accounts of group 78 shall disclose income arising from positive exchange rate differences.

Account 780 shall disclose positive foreign exchange differences incurred during the accounting period. According to the annual account, account 780 shall be closed against account 680 (lower balance principle).

Article 68

Accounts of group 79 shall disclose transfer of income.

Account 790 shall disclose the transfer of expenses – by crediting that account to the debit of respective accounts 881 and 882. Accounts of this

group shall be closed at the end of the year by their crediting to the debit of accounts within groups 70 to 78.

CLASS 8: EQUITY, RESERVES FROM PROFIT AND OTHER RESERVES, REVALUATION RESERVES, PROFIT, LOSS, PROFIT TAX FOR THE PERIOD, LOSS AND PROFIT FROM CHANGE IN DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES, RECEIVABLES AND LIABILITIES ARISING FROM INTERNAL RELATIONS AND OPENING AND CLOSING OF ACCOUNTS

Article 69

Accounts of group 80 – Equity, shall disclose stock and other equity of the bank, issuance premium and subscribed unpaid share capital.

Account 800 shall disclose issued and subscribed common and preferred shares of the bank.

Account 801 shall disclose state-owned capital of the Republic of Serbia and other capital.

Account 802 shall disclose the difference between the achieved selling price of shares and their nominal value.

Account 803 shall disclose the amount of subscribed unpaid shares.

Article 70

Accounts of group 81 – Reserves from profit and other reserves, shall disclose bank's reserves from profit, other reserves, special reserve from profit for estimated losses and reserve for general banking risks, in line with the articles of association of the bank, established by decision of the bank's general meeting and in accordance with the decisions of the National Bank of Serbia.

Account 810 shall disclose reserves that the bank has established at the expense of its profits, in accordance with its articles of association.

Account 811 shall disclose other reserves established by the bank at the expense of its profits, in accordance with the decisions of the bank's general meeting.

Account 812 shall disclose special reserve from profit for estimated losses, calculated in accordance with the decision of the National Bank of Serbia. This reserve shall be established in the course of the year from

the reserve from profit (account 810) and from other reserves (account 811).

Special reserve from profit for estimated losses under the annual financial report shall be established from profit from previous years (account 831), from reserve from profit (account 810) and from other reserves (account 811) – in accordance with the decisions of the bank's general meeting.

Account 813 shall disclose reserves for general banking risks that the bank calculates and discloses in accordance with its internal regulations.

Article 71

Accounts of group 82 shall disclose revaluation reserves and unrealized losses on securities available for sale.

Account 820 shall disclose effects of change in the fair value of fixed assets.

Account 821 shall disclose positive effects of change in the fair value of securities.

Account 822 shall disclose the effects of change in the fair value of other assets that, in accordance with IAS, are disclosed to the credit of revaluation reserves.

Account 823 shall disclose unrealized losses due to price fluctuations on securities available for sale in accordance with IAS 39, which could not be covered by the positive effects of those securities credited to revaluation reserves.

Article 72

Accounts of group 83 – Profit, shall disclose retained earnings in the current year and profits in earlier years.

Account 830 shall disclose profit in the current year. When opening an account of general ledger for the next year, the amount reported in this account shall be transferred to the credit of account 831.

Account 831 shall disclose cumulative retained earnings in previous years, and the profit that is not derived from the difference between income and expenditure (arising from correction of materially significant

errors in earlier periods, cancellation of revaluation reserves, acquisition and disposal of own shares and on other grounds).

Article 73

Accounts of group 84 – Loss, shall disclose loss of the current year and loss of previous years, as well as loss above equity.

Account 840 shall disclose loss recognised at the end of the accounting period (account 886).

Loss of the current year, as disclosed in the annual financial statement in account 840, shall be transferred to account 841 when transferring the opening balance to the books of account for the following year.

Account 841 shall disclose uncovered loss of previous years, by the transfer from account 840, as well as loss that does not arise from differences between expenditures and revenues (resulting from correction of materially significant errors in earlier periods, acquisition and disposal of own shares and on other grounds).

Account 842 shall disclose the difference between the amount of reported loss and the amount of bank equity. When making entries in this account, account 841 shall be closed first, and then account 840 shall be closed for the missing amount.

Article 74

Accounts of group 85 shall disclose profit tax for the period.

Account 850 shall disclose profit tax – by debiting account 830 and crediting this account. Account 455 shall disclose liability for payment of profit tax – by debiting account 850 and crediting account 455.

Article 75

Accounts of group 86 shall disclose loss and profit from the effects of changes in deferred tax assets and deferred tax liabilities. If the terms required by IAS 12 have been met, the bank shall offset the balances in accounts 860 and 861 (lower balance principle).

Account 860 shall disclose loss from the effects of reducing deferred tax assets from previous years and creating deferred tax liabilities during the year. When closing this account, its balance shall be closed to the

debit of account 830, up to the amount of profit reported in this account, including profit transferred from account 861, and the missing amount – to the debit of account 840.

Account 861 shall disclose profit from creation of deferred tax assets and deferred tax liabilities during the year. When closing this account, the balance in the account shall be closed to the credit of account 840, up to the amount of reported loss, and the remaining amount – to the credit of account 830.

Article 76

Accounts of group 87 shall disclose receivables and liabilities of the internal relations.

Account 870 shall disclose all receivables in dinars from internal relations from organisational units of the bank. Receivables in this account shall not be disclosed in the balance sheet form. At the balance sheet date, receivables from internal relations in dinars must be reconciled in accounts with liabilities from internal relations in dinars (account 871).

Account 871 shall disclose all liabilities in dinars from internal relations to organisational units of the bank. Liabilities in this account shall not be disclosed in the balance sheet form. At the balance sheet date, liabilities from internal relations must be reconciled in account with receivables from internal relations (account 870).

Account 875 shall disclose all foreign currency receivables from internal relations from organisational units of the bank. Receivables in this account shall not be disclosed in the balance sheet form. At the balance sheet date, receivables from internal relations in foreign currency must be reconciled in account with liabilities from internal relations in foreign currency (account 876).

Account 876 shall disclose all liabilities in foreign currency from internal relations to organisational units of the bank. Liabilities in this account shall not be disclosed in the balance sheet form. At the balance sheet date, liabilities from internal relations must be reconciled in account with receivables from internal relations (account 875).

Article 77

Accounts of group 88 – Opening and closing of accounts, shall disclose general ledger opening balance, closing balance of performance account, profit and loss account, and closing balance sheet. The closing

balance of the performance account shall be composed of results of operating activity, results of discontinued operations and the bank results – as a sum of or difference between: a) the results of operating activity and b) the results of discontinued operations. Profit and loss account shall include the realised gain or loss at the end of the accounting period, profit tax and the transfer of profit or loss. Closing balance sheet shall be disclosed at the annual balance sheet date – as closing balances of assets and liabilities reported in the balance sheet.

Account 880 shall disclose balances of individual positions of assets and liabilities at the beginning of each new business year, or in the course of a year when a new bank starts its operation. General ledger shall be opened by debiting account 880 and crediting the general ledger account with debit balance, i.e. by debiting the ledger account with credit balance and crediting account 880. After the opening of all general ledger accounts, the totals of debits and credits in account 880 shall be equal to the total of the balance sheet used for opening the general ledger account.

Account 881 shall disclose the closing balance of operating income and expense account – by debiting this account and crediting account 690, i.e., by crediting this account and debiting account 790. Postings in account 881 shall be made by individual positions on the income statement form, and balance in that account, after the transfer of operating expenditures and revenues, shall be transferred to account 883.

Account 882 shall disclose the closing of the profit and loss account from discontinued operations – by debiting this account and crediting account 690, i.e., by crediting this account and debiting account 790. Balance in account 882, after the transfer of profit and loss from discontinued operations, shall be transferred to account 883.

Account 883 shall disclose the transfer of profit at the end of accounting period – by debiting this account and crediting account 884, i.e., by debiting account 884 and crediting this account in case of loss.

Account 884 shall disclose the realised profit or loss at the end of accounting period – by crediting or debiting this account to the debit or to the credit of account 886.

Account 886 shall disclose the realised profit or loss at the end of the accounting period transferred from account 884. Realised profit shall be transferred by debiting this account to the credit of account 830, while realised loss at the end of the accounting period shall be transferred to the debit of account 840 and to the credit of this account.

Account 887 shall disclose closing balance of the general ledger account – by debiting this account to the credit of account of assets, i.e., by crediting this account to the debit of the account of liabilities. Entries in this account shall be made by individual positions in the balance sheet form. After all general ledger accounts have been closed, the totals of debits and credits in this account shall be equal.

CLASS 9: OFF-BALANCE SHEET RECORDS

Article 78

Accounts of group 90 – Investments under transactions for and on behalf of third parties, shall disclose investments of funds of third parties under contracts for transactions to be carried out for and on behalf of third parties.

Account 900 shall analytically disclose investments for transactions for and on behalf of third parties in dinars.

Account 905 shall analytically disclose investments for transactions for and on behalf of third parties in foreign currency.

Article 79

Accounts of group 91 – Issued guarantees and other sureties, sureties for liabilities, assets pledged as collateral, irrevocable commitments and other commitments, shall disclose financial and performance guarantees and other sureties, issued acceptances and endorsements, sureties issued in favour of the bank and bank assets serving as collateral for its liabilities, irrevocable commitments for undisbursed loans and investments and other irrevocable commitments.

Account 910 shall disclose guarantees issued in dinars that are direct credit substitutes, such as guarantees for loan repayment, repurchase of issued unsubscribed stocks and bonds, uncovered letters of credit for payment, etc., issued performance bonds, consignment guarantees, rent and lease guarantees, deposit and advance repayment guarantees, bid bonds, warrants and uncovered letters of credit related to specific transactions and other performance guarantees and amounts of acceptances and endorsements (account 960).

Account 911 shall disclose received guarantees, super guarantees, the insured deposit amounts and other sureties in dinars, issued by third parties in favour of the bank (account 961).

Account 912 shall disclose assets (fixed assets, receivables from securities, receivables arising from loans and deposits and other rights and receivables of the bank) pledged, mortgaged or otherwise provided by the bank as collateral to secure its liabilities resulting from loans, deposits, issued securities and other financial liabilities and therefore the right of the bank to dispose of such assets is limited (account 962).

Account 913 shall disclose irrevocable commitments in dinars, which increase the degree of bank's exposure to risk, such as approved irrevocable undisbursed loan amounts.

Account 914 shall disclose other irrevocable commitments in dinars not encompassed by accounts of this group.

Account 915 shall disclose the guarantees issued in foreign currency that are direct credit substitutes, such as guarantees for loan repayment, repurchase of issued unsubscribed stocks and bonds, uncovered letters of credit for payment, etc., issued performance bonds, consignment guarantees, rent and lease guarantees, deposit and advances repayment guarantees, bid bonds, warrants and uncovered letters of credit related to specific transactions and other performance guarantees and amounts of acceptances and endorsements (account 965).

Account 916 shall disclose received guarantees, super guarantees, the insured deposit amounts and other sureties in foreign currency, issued by third parties in favour of the bank (account 966).

Account 917 shall disclose irrevocable commitments in foreign currency, which increase the degree of bank's exposure to risk, such as approved irrevocable undisbursed loan amounts.

Account 918 shall disclose other irrevocable commitments in foreign currency not encompassed by accounts of this group (account 968).

Article 80

Account 92 shall disclose receivables under derivatives.

Account 920 shall disclose derivatives at the contracted value.

Article 81

Accounts of group 93 – Other off-balance sheet assets, shall disclose receivables for suspended accrued interest, receivables on the basis of

repurchase agreements, securities received in pledge, and other off-balance sheet assets.

Account 930 shall disclose receivables for suspended accrued interest (interest accrual has been suspended on assets of a specified degree of collectibility), in accordance with accounting policy. Suspended accrued interest shall mean the accrued interest on loans and investments to which indirect reduction for impairment has been applied in accordance with the adopted accounting policy, with interest income being reduced by the same amount.

For interest receivables arising from the current year and for which no value adjustment has been made – accrued interest shall be suspended by a reversal of interest receivable and reversal of interest income in the balance sheet records and their transfer to off-balance sheet records.

For interest receivables originating from previous years and for which no value adjustment has been made – accrued interest shall be suspended by debiting expenses in respect of interest suspension and reversing interest receivable in the balance sheet records and by their transfer to off-balance sheet records.

In case of interest receivables where value adjustment has been applied (before transfer to off-balance sheet records), these receivables and respective value adjustment shall be reversed, after which they shall be transferred to off-balance sheet records in the manner specified in paragraph 4 of this article.

Recovered suspended interest shall be recorded as income from recovered suspended interest in the balance sheet records (account 754), unless the suspension was charged to expenditures for the suspension of interest in the current year, and suspended interest receivables and liabilities shall be closed in off-balance sheet records (980/930).

Account 931 shall disclose receivables arising from sale and purchase agreements.

Account 932 shall disclose securities received in pledge.

Account 93 shall disclose received guarantees and other sureties, funds from custody operations and other off-balance sheet assets of the bank.

Article 82

Accounts of group 95 – Liabilities under transactions for and on behalf of third parties, shall disclose liabilities in respect of received funds under contracts on transactions for and on behalf of third parties.

Account 950 shall analytically disclose liabilities in respect of received funds for transactions for and on behalf of third parties in dinars.

Account 955 shall analytically disclose liabilities in respect of received funds for transactions for and on behalf of third parties in foreign currency.

Article 83

Accounts of group 96 – Liabilities for issued guarantees and other sureties, liabilities for sureties for liabilities, liabilities for assets pledged as collateral, liabilities for irrevocable commitments and other commitments, shall disclose liabilities in respect of receivables shown in group 91 accounts.

Article 84

Accounts of group 97 shall disclose liabilities in respect of derivatives.

Account 970 shall disclose liabilities in respect of contractual derivatives.

Article 85

Accounts of group 98 – Other off-balance sheet liabilities, shall disclose liabilities for suspended accrued interest, liabilities on the basis of repurchase agreements, liabilities in respect of securities received in pledge, and other off-balance sheet liabilities.

Account 980 shall disclose liabilities for suspended interest (description as for account 930).

Account 981 shall disclose liabilities arising from sale and purchase agreements which are not shown in the balance sheet form.

Account 982 shall disclose liabilities in respect of securities received in pledge.

Account 983 shall disclose liabilities in respect of other off-balance sheet assets reported in the account 933.

III. TRANSITIONAL PROVISION AND FINAL PROVISIONS

Article 86

Banks shall be obliged to transfer transactions through three-digit accounts within the Chart of Accounts for Banks and Other Financial Organisations that is an integral part of the Rules on the Chart of Accounts and Content of Accounts in the Chart of Accounts for Banks and Other Financial Organisations (Official Gazette of RS, No. 8/2007) to the accounts within the Chart of Accounts for Banks, which is an integral part of these Rules – with the balance as at 1 July 2008.

Article 87

As of the day of entry into force hereof, Rules on the Chart of Accounts and Content of Accounts in the Chart of Accounts for Banks and Other Financial Organisations (Official Gazette of RS, No. 8/2007) shall cease to be valid.

Article 88

These Rules shall be published in the Official Gazette of RS and shall take effect as of 1 July 2008.

D. No 84
25 October 2007
B e l g r a d e

National Bank of Serbia
G o v e r n o r

Radovan Jelašić, sgd.

CHART OF ACCOUNTS FOR BANKS

0	CASH, CASH EQUIVALENTS, GOLD AND RECEIVABLES FROM OPERATING ACTIVITY
00	CASH AND CASH EQUIVALENTS IN DINARS
0	Gyro-account
1	Vault cash
2	Cash equivalents
3	Other monetary assets
009	Value adjustment of cash and cash equivalents
01	CALLABLE DEPOSITS AND LOANS IN DINARS
10	Excess liquidity deposits
11	Callable deposits
12	Callable loans
13	Loans under repo transactions
019	Value adjustment of callable deposits and loans
02	INTEREST AND FEE RECEIVABLES, TRADE RECEIVABLES, RECEIVABLES ARISING FROM CHANGES IN FAIR VALUE OF DERIVATIVES AND OTHER RECEIVABLES IN DINARS
20	Interest receivables
21	Fee receivables
22	Trade receivables
23	Receivables arising from changes in fair value of derivatives
24	Other receivables
029	Value adjustment of interest and fee receivables, trade receivables, receivables arising from changes in fair value of derivatives and other receivables
03	OTHER RECEIVABLES IN DINARS
30	Receivables arising from advance payments for working capital
31	Receivables arising from advance payments for non-current investments
32	Receivables from employees
33	Receivables in respect of prepaid taxes and contributions
34	Receivables for overpaid profit tax
35	Receivables for funds for transactions to be carried out for and on behalf of the bank
36	Other receivables from operating activities
37	Suspense accounts
38	Receivables accrued
39	Value adjustment of other receivables
05	CASH AND CASH EQUIVALENTS IN FOREIGN CURRENCY
50	Foreign currency accounts
51	Vault cash in foreign currency
52	Cash equivalents in foreign currency
53	Other monetary assets in foreign currency
059	Value adjustment of cash and cash equivalents in foreign currency

06 CALLABLE DEPOSITS AND LOANS IN FOREIGN CURRENCY

- 60 Foreign currency required reserves with the National Bank of Serbia
- 61 Callable deposits in foreign currency
- 62 Callable loans in foreign currency
- 63 Loans under repo transactions in foreign currency
- 069 Value adjustment of callable deposits and loans in foreign currency

07 GOLD AND OTHER PRECIOUS METALS

- 70 Gold
- 71 Other precious metals

08 INTEREST AND FEE RECEIVABLES, TRADE RECEIVABLES, RECEIVABLES ARISING FROM CHANGES IN FAIR VALUE OF DERIVATIVES AND OTHER RECEIVABLES IN FOREIGN CURRENCY

- 80 Interest receivables in foreign currency
- 81 Fee receivables in foreign currency
- 82 Trade receivables in foreign currency
- 83 Receivables arising from changes in fair value of derivatives in foreign currency
- 84 Other receivables in foreign currency
- 089 Value adjustment of interest and fee receivables, trade receivables, receivables arising from changes in fair value of derivatives and other receivables in foreign currency

09 OTHER RECEIVABLES IN FOREIGN CURRENCY

- 90 Receivables arising from advance payments for working capital in foreign currency
- 91 Receivables arising from advance payments for non-current investments in foreign currency
- 92 Receivables from employees in foreign currency
- 95 Receivables in respect of funds for transactions to be carried out for and on behalf of the bank in foreign currency
- 96 Other receivables from operating activities in foreign currency
- 97 Suspense accounts in foreign currency
- 98 Receivables accrued in foreign currency
- 99 Value adjustment of other receivables in foreign currency

1 LENDING IN DINARS**10 LOANS IN DINARS**

- 100 Loans under transaction accounts
- 101 Loans approved and due within one day in dinars (overnight loans)
- 102 Consumer loans
- 103 Loans for working capital
- 104 Export loans
- 105 Investment loans
- 106 Housing loans
- 108 Other loans
- 109 Loan value adjustments

11 DEPOSITS IN DINARS

- 110 Deposits given for granting loans
- 111 Other deposits
- 112 Special-purpose deposits in accordance with regulations
- 113 Other special-purpose deposits

119 Deposit value adjustments

12 SECURITIES IN DINARS

120 Securities at fair value through profit and loss account

122 Securities available for sale

124 Securities held to maturity

126 Investments for the purchase of hedging derivatives

127 Repurchased own securities, except own shares

128 Own shares

129 Value adjustment of securities

13 EQUITY INVESTMENTS IN DINARS

130 Equity investments

139 Value adjustment of equity investments

16 OTHER LENDING IN DINARS

160 Purchased lending – forfeiting

161 Purchased lending – factoring

163 Lending based on acceptances, endorsements and payments made under guarantees

164 Lending for ceded receivables on other grounds

165 Covered letters of credit and other sureties

166 Lending for commission operations

167 Lending for funds for transactions to be carried out for and on behalf of the bank

168 Other lending

169 Value adjustment of other lending

19 PREPAYMENTS AND ACCRUED INCOME IN DINARS

190 Accrued interest receivables

191 Accrued receivables for other income

192 Accrued interest expense

193 Accrued expenses for liabilities at amortized value, by using the effective interest method

194 Accrued other expenses

195 Other prepayments and accrued income

2 LENDING IN FOREIGN CURRENCY

20 LOANS IN FOREIGN CURRENCY

200 Loans for payment of imports of goods and services in foreign currency

201 Loans for the purchase of immovable property in the country approved to an individual in foreign currency

202 Loans approved and due within one day in foreign currency (overnight loans)

203 Other loans in foreign currency

209 Value adjustment of other loans in foreign currency

21 FOREIGN CURRENCY DEPOSITS

210 Foreign currency deposits given for granting loans

211 Other foreign currency deposits

212 Special-purpose deposits in foreign currency in accordance with regulations

213 Other special-purpose deposits in foreign currency

219 Value adjustment of foreign currency deposits

22 SECURITIES IN FOREIGN CURRENCY

- 220 Securities at fair value through profit and loss account in foreign currency
- 222 Securities available for sale in foreign currency
- 224 Securities held to maturity in foreign currency
- 226 Investments for the purchase of hedging derivatives in foreign currency
- 229 Value adjustment of securities in foreign currency

23 EQUITY INVESTMENTS IN FOREIGN CURRENCY

- 230 Equity investments in foreign currency
- 239 Value adjustments of equity investments in foreign currency

26 OTHER LENDING IN FOREIGN CURRENCY

- 260 Purchased lending in foreign currency – forfeiting
- 261 Purchased lending in foreign currency – factoring
- 263 Lending based on acceptances, endorsements and payments made under guarantees in foreign currency
- 264 Lending for ceded receivables on other grounds in foreign currency
- 265 Covered letters of credit and other sureties in foreign currency
- 266 Loans under commission operations in foreign currency
- 267 Loans for funds for transactions to be carried out for and on behalf of the bank in foreign currency
- 268 Other foreign currency lending
- 269 Value adjustment of other foreign currency lending

29 PREPAYMENTS AND ACCRUED INCOME IN FOREIGN CURRENCY

- 290 Accrued interest receivables in foreign currency
- 291 Accrued receivables for other calculated income in foreign currency
- 292 Accrued interest expenses in foreign currency
- 293 Accrued expenses for liabilities at amortized value, by using the effective interest method, in foreign currency
- 294 Accrued other expenses in foreign currency
- 295 Other prepayments and accrued income in foreign currency

3 INVENTORIES, INTANGIBLE ASSETS, FIXED ASSETS AND INVESTMENT PROPERTY, NON-CURRENT ASSETS FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS, DEFERRED TAX ASSETS AND VALUE ADDED TAX**30 INVENTORIES**

- 300 Material inventories
- 301 Tools and inventory
- 302 Spare parts stocks
- 303 Other inventories
- 304 Assets acquired through collection of receivables
- 305 Inventory in use
- 309 Value adjustments of inventories

33 INTANGIBLE ASSETS

- 331 Development investments
- 332 Patents, licences and software
- 333 Goodwill
- 334 Intangible assets under construction
- 335 Other intangible assets

- 336 Intangible assets taken in the lease
- 339 Value adjustments of intangible assets

34 FIXED ASSETS

- 340 Land
- 341 Buildings and structures
- 342 Equipment
- 343 Other fixed assets
- 344 Fixed assets under construction
- 346 Fixed assets taken in the lease
- 347 Investment in other owner's fixed assets
- 349 Value adjustments of fixed assets

35 INVESTMENT PROPERTY

- 350 Investment property
- 359 Value adjustments of investment property

36 NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

- 360 Non-current assets held for sale
- 361 Non-current assets of discontinued operations

37 DEFERRED TAX ASSETS

- 370 Deferred tax assets

38 VALUE ADDED TAX

- 380 Value added tax

4 LIABILITIES IN DINARS

40 LIABILITIES IN RESPECT OF DEPOSITS AND LOANS IN DINARS

- 400 Transaction deposits
- 401 Callable deposits
- 402 Savings deposits
- 403 Deposits underlying extended loans
- 404 Special-purpose deposits
- 405 Other deposits
- 406 Loans falling due within one day (overnight loans)
- 407 Loans under repo transaction
- 408 Borrowings
- 409 Other financial liabilities

41 LIABILITIES IN RESPECT OF SECURITIES IN DINARS

- 410 Liabilities for own securities
- 411 Liabilities based on sold derivatives
- 412 Liabilities arising from hybrid securities
- 413 Liabilities arising from other securities

42 INTEREST AND FEE LIABILITIES AND LIABILITIES ARISING FROM VALUE ADJUSTMENTS OF DERIVATIVES IN DINARS

- 420 Interest liabilities
- 421 Fee and commission liabilities
- 422 Liabilities based on change in the value of derivatives

43 OTHER LIABILITIES IN DINARS

- 430 Liabilities to suppliers
- 431 Liabilities based on received advances
- 432 Liabilities based on financial leasing
- 433 Liabilities based on activated guarantees and sureties
- 434 Liabilities from profit
- 435 Liabilities based on commission operations
- 436 Liabilities based on received funds for operations for and on behalf of the client
- 437 Other liabilities from operating activities
- 438 Liabilities accrued
- 439 Suspense accounts

44 LIABILITIES IN RESPECT OF WAGES/SALARIES AND ALLOWANCES IN DINARS

- 440 Liabilities for net wages/salaries
- 441 Liabilities for net allowances
- 442 Liabilities for tax on wages/salaries and allowances
- 443 Liabilities for contributions on wages/salaries and allowances
- 444 Liabilities arising from temporary and casual work
- 445 Other liabilities to employees

45 PROVISIONS AND TAX LIABILITIES IN DINARS

- 450 Provisions for liabilities
- 451 Provisions for other long-term employee emoluments
- 452 Provisions for losses on off-balance sheet assets
- 453 Provisions for pensions
- 454 Other provisions
- 455 Liabilities for profit tax
- 456 Liabilities for value added tax
- 457 Liabilities for other taxes and contributions

46 LIABILITIES ARISING FROM ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS IN DINARS

- 460 Liabilities arising from assets held for sale
- 461 Liabilities arising from assets of discontinued operations

47 DEFERRED TAX LIABILITIES IN DINARS

- 470 Deferred tax liabilities

48 LIABILITIES HELD FOR TRADING AND SUBORDINATED LIABILITIES IN DINARS

- 481 Liabilities held for trading
- 482 Subordinated liabilities

49 ACCRUALS AND DEFERRED INCOME IN DINARS

- 490 Deferred interest payable
- 491 Other deferred expenses
- 492 Accrued interest income
- 493 Accrued income for receivables at amortized value, by using the effective interest method
- 494 Accrued other incomes
- 495 Other accruals and deferred income

5 LIABILITIES IN FOREIGN CURRENCY**50 LIABILITIES IN RESPECT OF DEPOSITS AND LOANS IN FOREIGN CURRENCY**

- 500 Transaction deposits in foreign currency
- 501 Callable deposits in foreign currency
- 502 Savings deposits in foreign currency
- 503 Deposits underlying loans extended in foreign currency
- 504 Special-purpose deposits in foreign currency
- 505 Other deposits in foreign currency
- 506 Loans due within one day in foreign currency (overnight loans)
- 507 Loans under repo transactions in foreign currency
- 508 Received loans in foreign currency
- 509 Other financial liabilities in foreign currency

51 LIABILITIES IN RESPECT OF SECURITIES IN FOREIGN CURRENCY

- 510 Liabilities for own securities in foreign currency
- 511 Liabilities based on sale of derivatives in foreign currency
- 512 Liabilities arising from hybrid securities in foreign currency
- 513 Liabilities arising from other securities in foreign currency

52 INTEREST AND FEE LIABILITIES, AND LIABILITIES ARISING FROM CHANGE IN THE VALUE OF DERIVATIVES IN FOREIGN CURRENCY

- 520 Liabilities based on interest in foreign currency
- 521 Liabilities based on fees and commissions in foreign currency
- 522 Liabilities based on change in the value of derivatives in foreign currency

53 OTHER LIABILITIES IN FOREIGN CURRENCY

- 530 Liabilities to suppliers in foreign currency
- 531 Liabilities based on received advances in foreign currency
- 532 Liabilities based on financial leasing in foreign currency
- 533 Liabilities based on activated guarantees and sureties in foreign currency
- 534 Liabilities to employees in foreign currency
- 535 Liabilities under commission operations in foreign currency
- 536 Liabilities based on received funds for operations for and on behalf of clients in foreign currency
- 537 Other operating liabilities in foreign currency
- 538 Liabilities accrued in foreign currency
- 539 Suspense accounts in foreign currency

58 LIABILITIES HELD FOR TRADING AND SUBORDINATED LIABILITIES IN FOREIGN CURRENCY

- 581 Liabilities held for trading in foreign currency
- 582 Subordinated liabilities in foreign currency

59 ACCRUALS AND DEFERRED INCOME IN FOREIGN CURRENCY

- 590 Deferred interest payable in foreign currency
- 591 Other deferred expenses in foreign currency
- 592 Accrued interest income in foreign currency
- 593 Accrued income for receivables at amortized value, by using the effective interest method, in foreign currency
- 594 Accrued other income in foreign currency
- 595 Other accruals and deferred income in foreign currency

6 EXPENSES**60 INTEREST EXPENSES**

- 600 Interest expenses on loans
- 601 Interest expenses on deposits
- 602 Interest expenses on securities
- 603 Interest expenses on other liabilities
- 605 Interest expenses on loans in foreign currency
- 606 Interest expenses on deposits in foreign currency
- 607 Interest expenses on securities in foreign currency
- 608 Interest expenses on other liabilities in foreign currency

61 FEE AND COMMISSION EXPENSES

- 610 Fee and commission expenses
- 615 Fee and commission expenses in foreign currency

62 LOSSES ON SALE OF SECURITIES, EQUITY INVESTMENTS AND OTHER INVESTMENTS

- 620 Losses on sale of securities at fair value through profit and loss account
- 621 Losses on sale of securities available for sale
- 622 Losses on sale of securities held to maturity
- 623 Losses on sale of equity investments
- 624 Losses on sale of other investments

63 PAYROLL COSTS, ALLOWANCES AND OTHER PERSONAL EXPENSES

- 630 Payroll costs
- 631 Allowance costs
- 632 Costs of tax on wages/salaries and allowances
- 633 Costs of contributions on wages/salaries and allowances
- 634 Costs of remuneration for temporary and casual work
- 635 Other personal expenses

64 OPERATING EXPENSES

- 640 Material costs
- 641 Production services costs
- 642 Depreciation costs
- 643 Non-material costs (net of taxes and contributions)
- 644 Tax costs
- 645 Contributions costs
- 646 Other costs

**65 EXPENSES FOR INDIRECT WRITE-OFFS OF LENDING, EXPENSES FOR PROVISIONS,
EXPENSES FOR THE SUSPENSION OF INTEREST**

- 650 Expenses for indirect write-offs of balance sheet positions
- 651 Expenses for provision for off-balance sheet items
- 652 Expenses for provisions for liabilities
- 653 Expenses for other provisions
- 654 Expenses on interest suspension

66 OTHER EXPENSES

- 660 Expenses for write-offs of unrecoverable claims
- 661 Losses on sale of fixed assets and intangible assets
- 662 Losses on disposal and write-off of fixed assets and intangible assets
- 667 Shortages and damages
- 668 Other expenses
- 669 Losses on discontinued operations

67 EXPENSES FOR CHANGE IN THE VALUE OF ASSETS AND LIABILITIES

- 670 Expenses for change in the value of investments and receivables
- 671 Expenses for change in the value of securities
- 672 Liabilities for change in the value of liabilities
- 673 Expenses for change in the value of fixed assets, investment property and intangible assets
- 674 Expenses on change in the value of derivatives

68 EXPENSES IN RESPECT OF EXCHANGE RATE DIFFERENCES

- 680 Expenses on exchange rate differences

69 TRANSFER OF EXPENSES

- 690 Transfer of expenses

7 INCOME

70 INTEREST INCOME

- 700 Interest income on loans
- 701 Interest income on deposits
- 702 Interest income on securities
- 703 Interest income on other lending
- 705 Interest income on loans in foreign currency
- 706 Interest income on deposits in foreign currency
- 707 Interest income on securities in foreign currency
- 708 Interest income on other lending in foreign currency

71 FEE AND COMMISSION INCOME

- 710 Fee and commission income
- 715 Fee and commission income in foreign currency

72 GAINS ON SALE OF SECURITIES, EQUITY INVESTMENTS AND OTHER LENDING

- 720 Gains from the sale of securities at fair value through profit and loss account
- 721 Gains from the sale of securities available for sale
- 722 Gains from the sale of securities held to maturity

- 723 Gains from sale of equity investments
- 724 Gains from sale of other lending

74 OPERATING INCOME

- 746 Other operating income

75 INCOME FROM REVERSAL OF INDIRECT WRITE-OFFS OF LOANS, PROVISIONS AND RECOVERED SUSPENDED INTEREST

- 750 Income from reversal of indirect write-offs of balance sheet items
- 751 Income from reversal of provisions for off-balance sheet items
- 752 Income from reversal of unused provisions for liabilities
- 753 Income from reversal of unused other provisions
- 754 Income from recovered suspended interest

76 OTHER INCOME

- 760 Income from recovered written-off receivables
- 761 Gains from sale of fixed assets and intangible assets
- 762 Income from reduced liabilities
- 766 Income from dividends and equity interests
- 767 Surplus
- 768 Other income
- 769 Gains from discontinued operations

77 INCOME FROM CHANGE IN THE VALUE OF ASSETS AND LIABILITIES

- 770 Income from change in the value of loans and receivables
- 771 Income from change in the value of securities
- 772 Income from change in the value of liabilities
- 773 Income from change in the value of fixed assets, investment property and intangible assets
- 774 Income from change in the value of derivatives

78 INCOME FROM EXCHANGE RATE DIFFERENCES

- 780 Income from exchange rate differences

79 TRANSFER OF INCOME

- 790 Transfer of income

8 EQUITY, RESERVES FROM PROFIT AND OTHER RESERVES, REVALUATION RESERVES, PROFIT, LOSS, TAX ON PROFIT OF THE PERIOD, LOSS AND PROFIT FROM CHANGE OF DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES, RECEIVABLES AND LIABILITIES ARISING FROM INTERNAL RELATIONS AND OPENING AND CLOSING OF ACCOUNTS

80 EQUITY

- 800 Share capital
- 801 Other capital (state-owned and other capital)
- 802 Premium on issue of shares
- 803 Subscribed capital, unpaid

81 RESERVES FROM PROFIT AND OTHER RESERVES

- 810 Reserves from profit
- 811 Other reserves
- 812 Special reserve from profit for estimated losses
- 813 Reserve for general banking risks

82 REVALUATION RESERVES

- 820 Revaluation reserves based on change in the value of fixed assets
- 821 Revaluation reserves based on change in the value of securities
- 822 Revaluation reserves on other grounds
- 823 Unrealized losses from the sale of securities available for sale

83 PROFIT

- 830 Profit of the current year
- 831 Profit of previous years

84 LOSS

- 840 Loss of the current year
- 841 Loss of previous years
- 842 Loss above equity

85 PROFIT TAX FOR THE PERIOD

- 850 Profit tax

86 LOSS AND PROFIT FROM CHANGE OF DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES

- 860 Loss from reduction of deferred tax assets and creation of deferred tax liabilities
- 861 Profit from created deferred tax assets and reduction of deferred tax liabilities

87 RECEIVABLES AND LIABILITIES ARISING FROM INTERNAL RELATIONS

- 870 Receivables from internal relations
- 871 Liabilities from internal relations
- 875 Receivables from internal relations in foreign currency
- 876 Liabilities from internal relations in foreign currency

88 OPENING AND CLOSING OF ACCOUNTS

- 880 General ledger opening account
- 881 Operating income and expense account
- 882 Loss and profit from discontinued operations account
- 883 Transfer of overall result
- 884 Profit and loss account
- 886 Transfer of profit or loss
- 887 Balance adjustment account

9 OFF-BALANCE SHEET RECORDS**90 INVESTMENTS UNDER TRANSACTIONS FOR AND ON BEHALF OF THIRD PARTIES**

- 900 Investments under transactions for and on behalf of third parties
- 905 Investments under transactions for and on behalf of third parties in foreign currency

91 ISSUED GUARANTEES AND OTHER SURETIES, SURETIES FOR LIABILITIES, ASSETS PLEDGED AS COLLATERAL, IRREVOCABLE COMMITMENTS AND OTHER COMMITMENTS

- 910 Issued guarantees and other sureties
- 911 Sureties for liabilities

912	Assets pledged as collateral
913	Irrevocable commitments for undisbursed loans and investments
914	Other irrevocable commitments
915	Issued guarantees and other sureties in foreign currency
916	Sureties for liabilities in foreign currency
917	Irrevocable commitments for undisbursed loans and investments in foreign currency
918	Other irrevocable commitments in foreign currency
92	DERIVATIVES
920	Receivables under derivatives
93	OTHER OFF-BALANCE SHEET ASSETS
930	Receivables based on suspended interest
931	Receivables under repurchase agreements
932	Securities received in pledge
933	Other off-balance sheet assets
95	LIABILITIES UNDER TRANSACTIONS FOR AND ON BEHALF OF THIRD PARTIES
950	Liabilities under transactions for and on behalf of third parties
955	Liabilities under transactions for and on behalf of third parties in foreign currency
96	LIABILITIES FOR ISSUED GUARANTEES AND OTHER SURETIES, SURETIES FOR LIABILITIES, ASSETS PLEDGED AS COLLATERAL, IRREVOCABLE COMMITMENTS AND OTHER COMMITMENTS
960	Liabilities for guarantees and other sureties
961	Liabilities for sureties for liabilities
962	Liabilities to assets pledged as collateral
963	Liabilities for irrevocable commitments for undisbursed loans and investments
964	Other irrevocable commitments
965	Liabilities for issued guarantees and other sureties in foreign currency
966	Liabilities to sureties for liabilities in foreign currency
967	Liabilities for irrevocable commitments for undisbursed loans and investments in foreign currency
968	Other irrevocable commitments in foreign currency
97	LIABILITIES UNDER DERIVATIVES
970	Liabilities under derivatives
98	OTHER OFF-BALANCE SHEET LIABILITIES
980	Liabilities for suspended interest
981	Liabilities under repurchase agreements
982	Liabilities on securities received in pledge
983	Other off-balance sheet liabilities