

Pursuant to Article 18, paragraph 1, item 3, and with reference to Article 55, paragraph 1 of the Law on the National Bank of Serbia ("RS Official Gazette", Nos 72/2003, 55/2004 and 44/2010), the Governor of the National Bank of Serbia hereby issues

D E C I S I O N
ON THE ISSUE OF THE 500-DINAR BANKNOTE
AND ITS MAIN FEATURES

1. The National Bank of Serbia shall issue banknotes in denomination of 500 dinars.

2. The 500-dinar banknote shall be printed on tinted security paper with multitone watermark in the form of portrait of Jovan Cvijić and OVD element on the banknote front (hereinafter: hologram), located in the lower part of the banknote between the portrait and value numeral "500".

The hologram contains value numeral "500" and stylized depiction of a globe the upper half of which is inscribed in a cone, microlettering "500 dinars" in Cyrillic and Latin alphabets in a concentric circle around that motif, as well as the value numeral "500" itself in the form of microlettering. The central motif of the hologram, i.e. the globe features a microlettering of latitudinal and longitudinal degrees, while the demetallized part of the hologram features the lettering "500 dinars 500", in Cyrillic and Latin alphabets. The background of the central hologram motif contains Guilloche lines that by movement of the banknote create the impression of rotation. Apart from this, the hologram contains value numeral "500", which is continuously repeated and gradually reduced in size towards its ends. Depending on the viewing angle and the angle of the light beam, one sees different images that overrun one another and change colour while doing so.

On the back of the banknote there is an embedded windowed security thread which contains microlettering in the negative "ДИНАР ~ DINAR", continuously repeated and legible from both front and back of the banknote (security thread and microlettering are clearly visible on the back of the banknote, whereas on the front of the banknote they may be seen under the light which makes the banknote transparent).

Visible yellow, blue and red-coloured security fibres are incorporated in the paper itself, with yellow and red ones fluorescing yellow and red under a UV lamp.

Several printing techniques are combined in the production of the new 500-dinar banknote - intaglio and multicolour offset printing technique for

the front, and multicolour offset printing and letter press printing (numbering) for the back.

Numbering contains two letters and seven numeric characters. It is printed twice - once in black and once in fluorescent red. Fluorescing orange-red under a UV lamp, numbering printed in red is placed in the upper part between the Great-Coat-of-Arms of the Republic of Serbia and value numeral "500", presented in the positive. Fluorescing yellow-green under a UV lamp, numbering printed in black is placed in the lower part, to the left of the value numeral "500" presented in the negative.

3. The banknote measures 70x147 mm.

Front of the banknote

4. The lay-out is horizontal.

The left side of the banknote front features the portrait of Jovan Cvijić, produced in intaglio print. To the left of the portrait, in a string, in the positive, the wording "Jovan Cvijić" is written in Cyrillic and Latin alphabets, as well as the years of his birth and death "1865-1927". To the right of the portrait, there is a stylized depiction of Cvijić's map "types of villages", produced in offset print. Below the map there is a several times repeated microlettering "500" in green shades. Across the map there is a stylized depiction of a globe with a cartographic grid of meridians and parallels produced in intaglio print.

Value numeral "500" in the negative is placed in the upper right corner of the fully printed area, while the value numeral in the positive is placed in the lower part of the white surface.

The wording "National Bank of Serbia", produced in intaglio print and written in Latin alphabet in two lines, is located on the white surface in the right part, while the same wording (also in two lines and produced in intaglio print), but written in Cyrillic alphabet, is placed close to the left margin of the banknote, with the word "National Bank" presented in the positive and the words "of Serbia" in the negative.

Above the wording "of Serbia" written in Cyrillic alphabet in the negative, there is a mark for the blind produced in intaglio print (four smaller squares made of lines within a square frame). To the left of that wording, produced in the same technique and written in Latin and Cyrillic alphabets, there are six lines of microlettering "NBS".

The upper part of the white surface of the banknote features the so-called tilting effect, produced in intaglio print in the ellipsoid form depicting the

sign "NBS". This image transforms into lettering "NBS" in Cyrillic alphabet visible only when observing the banknote at certain angles (the viewing direction must be as close as possible to the banknote plane sloping by 45 degrees in both directions of rotation), creating thereby its image in both the positive and the negative. Along the upper and lower edges of that element runs a repeated microlettering "NBS" - in Cyrillic and Latin alphabet, respectively.

In the lower right part of the white banknote surface, above the value numeral "500", there is another tilting effect produced in intaglio print in rectangular form which contains lettering "NBS" in Cyrillic alphabet. The lettering "NBS" is also featured above and below the tilting effect in Cyrillic and Latin alphabet, respectively. This tilting effect is viewed in the same way as the one in the upper part of the white banknote surface.

In the lower part of the banknote, to the left of the value numeral "500", on the border between the fully printed and white surface, there is a see-through register which represents half of the full picture which may be viewed only if this part is put together with the corresponding part of the picture from the back of the banknote (the whole picture represents an ethno motif - a Pirot rug pattern).

To the right of the numeral "500" presented in the negative, there is a lettering "five hundred dinars" written in Latin alphabet and presented in the positive, while its Cyrillic counterpart is located in the lower part of the banknote, to the right of the portrait.

The text "counterfeiting is punishable by law", first in Cyrillic and then in Latin letters, followed by discretely indicated value numeral "500", is written along the right edge of the banknote, on light-green background.

Back of the banknote

5. The lay-out is vertical.

The central part of the fully printed area features the figure of Jovan Cvijić in sitting position, a globe with an unfolded cartographic grid and a stylized depiction of ethno motifs - a distaff and Pirot rug. Apart from this, in the lower left part of the fully printed area, there is a rosette with microlettering "500 dinars".

Value numeral "500" presented in the positive is located in the upper right corner of the surface in discreet green colour, whereas the value

numeral in the negative is placed in the lower left corner of the fully printed area.

The upper right corner of the fully printed area features the wording "five hundred dinars", written in Cyrillic letters in blue colour, and below it the same text written in Latin and presented in the negative. The lower right part of the white banknote surface features the words "Belgrade", "year" and "Governor" written in Cyrillic and Latin alphabets in three lines, from top downwards, with the year "2007" in the negative. Below this element, there is a facsimile of the signature of Governor Dejan Šoškić. Along the upper and lower edges of the fully printed area, there is a wording "National Bank of Serbia - Institute for Manufacturing Banknotes and Coins - Topcider" (in Cyrillic letters along the upper and in Latin letters along the lower edge). In the lower right part of the fully printed area there is a microlettering "500 dinars" written in the positive in Cyrillic and Latin alphabets alternately and in eight rows. Value numeral "500" is placed above the microlettering.

The upper left corner of the banknote features a graphic presentation of the Great-Coat-of-Arms of the Republic of Serbia, while the field below it contains a shaded multiplied figure "500", as well as the same figure in microlettering.

The second part of the see-through register referred to in Section 4, paragraph 8 hereof is located in the upper left part of the banknote, on the border between the white surface and the fully printed area.

6. Shades of blue-green, green, orange and red colours prevail in the front of the banknote. Under a UV lamp, orange and green fluoresce yellow and green. Blue-green, red-brown, green and yellow are equally distributed on the back of the banknote, with yellow fluorescing yellow under a UV lamp.

7. This decision shall enter into force as of its publication in the "RS Official Gazette".

D. No 30
22 December 2011
B e l g r a d e

G o v e r n o r
National Bank of Serbia

Dejan Šoškić, sign.