

Pursuant to Article 24, indent 3 of the Law on the National Bank of Serbia ("RS Official Gazette", No. 72/2003 and 55/2004), at the proposal of the Governor of the National Bank of Serbia, the Council of the National Bank of Serbia hereby issues the following

**DECISION
ON UNIFORM FEES CHARGED FOR SERVICES PROVIDED BY THE
NATIONAL BANK OF SERBIA**

1. For the services provided in its operations, the National Bank of Serbia shall charge fees in accordance with the provisions hereof (hereinafter referred to as: »Tariff«).

The Tariff is included in the Decision herein, and constitutes its integral part.

2. If the amount of fees charged by a foreign correspondent for the same type of service differs from the rates contained hereof, the National Bank of Serbia shall apply the principle of reciprocity.

The National Bank of Serbia shall also apply the provision referred to in Paragraph 1 hereof to foreign citizens where the country of such foreign citizens charges the citizens of Serbia and Montenegro with fees exceeding the rates provided therein.

3. The fees for foreign exchange transfers shall be charged by the National Bank of Serbia in dinars from the citizens of Serbia and in foreign currency from foreign citizens.

If foreign entities pay the fee specified in the Tariff on the account of the National Bank of Serbia abroad – the amount from the Tariff shall be recalculated in foreign exchange, at the NBS buying exchange rate effective on the day of crediting foreign exchange to that account.

4. The National Bank of Serbia shall charge the fees for specified types of services referred to in the Tariff.

5. Payments of the fees specified in the Tariff shall be made for each Tariff item separately.

The payment referred to in Paragraph 1 hereof, which is not made in the way specified therein and without the appropriate reference number specified next to each Tariff item in the Tariff, shall not be deemed effected, and such payment

shall be held in a separate account of the National Bank of Serbia as unidentified payment, other than payments for tariff items which are not subject to value added tax, which shall be earned as income, as well as payments made in respect of issued outward accounts containing the reference number.

6. Payments of fees specified in the Tariff:

1) As their registration number (RN), legal entities and entrepreneurs shall specify their registration number, or personal number of the natural person making the payment, whereas the receipts after the service rendered shall be issued to the user, or the entity the registration/personal number of which is specified at the time of the payment;

2) As their registration number (RN), foreign legal entities shall specify their country code or tax identification number (TAX no. or VAT No.);

3) As their personal number, foreign natural entities, except for natural entities from the former Yugoslav republics, shall specify their country code and their passport number;

4) Natural entities from the former Yugoslav republics shall specify their country code and personal number.

7. The National Bank of Serbia shall not charge the fees specified in the Tariff for services provided to the Republic of Serbia, in accordance with Article 61 of the Law on the National Bank of Serbia, except for agreed fees and actual costs.

8. As of the day this Decision enters into force, the Decision on Uniform Fees Charged for Services Provided by the National Bank of Serbia ("RS Official Gazette", No. 91/2003, 97/2003, 133/2003, 4/2004, 58/2004, 75/2004, 99/2004, 106/2004, 136/2004, 13/2005, 24/2005, 51/2005, 83/2005, 108/2005, 23/2006, 55/2006, 58/2006, 67/2006, 71/2006, 116/2006, 25/2007 and 53/2007) shall cease to be valid.

9. This Decision is published in the "RS Official Gazette" and shall become effective on January 1, 2008.

CNB No. 7
December 19, 2007
Belgrade

President
of the NBS Council

Vojin Bjelica, PhD

TARIFF

Tariff item number	Type of service	Amount	Reference number
1	2	3	4

TARIFF NUMBER 1: MONETARY OPERATIONS

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| 1. Issuing information on the amount of domicile interest rates applied to foreign exchange savings deposited with the National Bank of Yugoslavia prior to December 31, 1997. | RSD 2.000 | 9-010001-RN |
| 2. Fee for organizing MDT meetings | 0.10% (percent) of the dinar equivalent value calculated by applying the exchange rate from the contract note. The fee shall be charged from both the bank buyer and the bank seller. | 9-010002-RN |
| 3. Fee for the sale of foreign cash to banks. | 1% (percent) of the dinar equivalent value calculated by applying the selling exchange rate quoted in the foreign exchange list for cash transactions applicable on the day of transaction. | 9-010003-RN |
| 4. Information on exchange rates at request of a natural entity – up to 10 items | RSD 500 | 9-010004-RN |
| 5. Information on exchange rates at request of a natural entity – from 11 to 50 items | RSD 1,000 | 9-010005-RN |
| 6. Information on exchange rates at request of a natural entity – from 51 to 500 items | RSD 2,000 | 9-010006-RN |
| 7. Information on exchange rates at request of a natural entity – over 500 items | RSD 10,000 | 9-010007-RN |
| 8. Information on exchange rates at request of a legal entity – up to 10 items | RSD 1,000 | 9-010008-RN |

9. Information on exchange rates at request of a legal entity – from 11 to 100 items	RSD 3,000	9-010009-RN
10. Information on exchange rates at request of a legal entity – over 100 items	RSD 10,000	9-010010-RN
11. Fee for organization of direct auction spot purchase/sale of foreign exchange	0.10% (per cent) of the dinar equivalent value of foreign exchange from the concluded purchase/sale agreement, calculated by applying the dinar exchange rate against the euro at which foreign exchange was purchased from the NBS and/or sold to the NBS	9-010011-RN

All payments under Tariff number 1 shall be made to the account of the National Bank of Serbia – Monetary System and Policy Department, No. 980-705-55, with a payment reference number for each Tariff item.

The fees under Tariff items 1, 4, 5, 6, 7, 8, 9 and 10 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 2: FOREIGN EXCHANGE TRANSACTIONS

1. Collection and payments through accounts of the National Bank of Serbia abroad.	0.20% (percent), minimum RSD 300	9-020001-RN
2. Fee for incoming international transfers up to EUR 2.500 effected through accounts of the National Bank of Serbia specifying that the charges are payable by a foreign entity.	EUR 5	9-020002-RN
3. Fee for incoming international transfers from EUR 2.500 to EUR 50.000 effected through accounts of the National Bank of Serbia specifying that the charges are payable by a foreign entity.	0.20% (percent) of the transfer value	9-020003-RN
4. Fee for incoming international transfers of over EUR 50.000 effected through accounts of the National Bank of Serbia specifying that the charges are payable by a foreign entity.	EUR 100	9-020004-RN

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5.	Fee for issuing opinion etc. on a specific issue, or on implementation of a particular law or secondary legislation provision related to foreign exchange operations.	RSD 10.000	9-020005-RN
6.	Issuing decisions and other administrative documents pursuant to regulations governing foreign exchange and foreign trade operations, to legal entities and entrepreneurs.	RSD 8.000	9-020006-RN
7.	Issuing decisions pursuant to the authority provided by laws governing foreign exchange and foreign trade operations, to natural entities.	RSD 300	9-020007-RN

All payments under Tariff number 2 shall be made to the account of the National Bank of Serbia – Foreign Exchange Department, No. 980-706-52, with a payment reference number specified for each Tariff item.

The fee under Tariff item 5 of this Tariff number shall be subject to value added tax at the general rate of 18% and increased for the amount of such VAT.

TARIFF NUMBER 3: FOREIGN CREDIT OPERATIONS

1.	Recording of foreign credit transaction (borrowing transaction, lending transaction, guarantees, and/or warranties issued by an authorized bank and/or resident - legal entity under credit transactions between two non-residents abroad), except recording of credit taken or guaranteed by the government.	RSD 5,000	9-030001-RN
2.	Fee for issuing opinion etc. on a specific issue or implementation of a particular law or secondary legislation provision related to foreign credit operations.	RSD 10,000	9-030002-RN
3.	Issuing decision granting consent regarding the opening of a branch, any other organizational form or representative office of a bank abroad, as well as regarding the opening of a representative office of a foreign bank in the Republic of Serbia, as requested by the legal entity	RSD 8,000	9-030003-RN

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| 4. Issuing letters of confirmation, certificates etc. relating to the operation of a domestic bank, branch, other organizational form or representative office of banks abroad, as well as relating to the operation of an international bank representative office in the territory of the Republic of Serbia, as requested by an individual or legal entity. | RSD 8,000 | 9-030004-RN |
| 5. Fees for services relating to the payment of founding capital made by foreign legal entities and individuals through accounts of the National Bank of Serbia held with foreign banks, for the purpose of founding insurance organizations in the territory of the Republic of Serbia. | RSD 5,000 | 9-030005-RN |
| 6. Granting authorization to a bank for performing foreign transactions. | RSD 15,000 | 9-030006-RN |
| 7. Collection and payments through accounts of the National Bank of Serbia abroad with respect to borrowing and payments of loans of the Republic of Serbia for end users. | 0.20 % (percent) of the amount of transfer | 9-030007-RN |
| 8. Collection and payments through accounts of the National Bank of Serbia abroad with respect to transactions relating to the membership of the Republic of Serbia in international financial organizations. | 0.20 % (percent) of the amount of transfer | 9-030008-RN |
| 9. Issuing letter of confirmation of conducted recording of foreign credit operation, issuing copies of recorded credit application, etc. as requested by a customer. | RSD 1,000 | 9-030009-RN |

All payments under Tariff number 3 shall be made to the account of the National Bank of Serbia – International Relations Department, No. 980-700-70, with a payment reference number specified for each Tariff item.

The fees under Tariff items 1, 2, 4 and 9 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 4: SERVICES RELATING TO CONTROL OF BANK AND AUTHORIZED FOREIGN EXCHANGE OFFICE OPERATIONS AND MONITORING OPERATIONS OF FINANCIAL LESSORS

*Fees for services relating to the founding and changed
circumstances in operation of banks*

1. Rendering decision on the application for the issue of provisional permit to set up a bank – submitted by bank founders.	RSD 150,000	9-040001-RN
2. Rendering decision on the application for the issue of a bank operating license.	RSD 150,000	9-040002-RN
3. Processing a request for consents and approvals to be issued to a bank and its shareholders, as submitted by such bank or its shareholders.	RSD 30,000	9-040003-RN
4. Entering a bank, branch, unit or bank representative office into the register maintained by the National Bank of Serbia, as requested by a bank.	RSD 30,000	9-040004-RN
6. Fee for issuing opinion etc. on a specific issue relating to the application of one provision of the law or piece of secondary legislation regulating operations of banks.	RSD 10,000	9-040006-RN
7. Fee for the assessment of meeting requirements for the inclusion of subordinated liabilities into the supplementary bank capital.	RSD 15,000	9-040007-RN
8. Fee for issuing approval for the exemption of accounts payable secured by unconditional guarantees payable at the first call issued by banks, total exposure of a bank to an individual or a group of related individuals.	RSD 15,000	9-040008-RN
9. Processing a request for the issue of license to perform financial leasing operations submitted by the founder of the company.	RSD 50,000	9-040009-RN
10. Fee for processing a request for consent to be issued for appointing members of governing bodies, and/or persons with special authorizations and responsibilities in financial leasing companies.	RSD 15,000	9-040010-RN

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| 11. Fee for issuing opinion etc. on a specific issue relating to the application of one provision of the law or piece of secondary legislation regulating operations of financial leasing companies. | RSD 10,000 | 9-040011-RN |
| 12. Fees for services relating to the payment of founding capital made by foreign legal entities and individuals through accounts of the National Bank of Serbia held with foreign banks, for the purpose of founding financial leasing companies with registered offices in the territory of the Republic of Serbia. | RSD 5,000 | 9-040012-RN |
| 13. Fee for processing a request for granting authorizations for performing exchange operations. | RSD 12,000 | 9-040013-RN |
| 14. Issuing certificate on completed training for performing exchange operations. | RSD 8,000 | 9-040014-RN |

The consent or approval referred to in this Tariff number shall mean a consent or approval of the National Bank of Serbia required by the law governing banks.

All payments under Tariff number 4 shall be made to the account of the National Bank of Serbia – Bank Supervision Department, No. 980-702-64, with a payment reference number specified for each Tariff item.

The fees under Tariff items 6 and 11 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 5: INSURANCE SUPERVISION

Fees for services relating to the founding and changed circumstances in operation of insurance companies and other entities subject to supervision:

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| 1. Processing a request for issuing operating license to an insurance company. | RSD 150,000 | 9-060001-RN |
| 2. Processing a request for modifying the license to conduct insurance business. | RSD 75,000 | 9-060002-RN |
| 3. Processing a request for issuing operating license to an insurance brokerage house, insurance agency, agency for rendering other insurance services and a separately organized part of an enterprise or another legal entity for performing other insurance services. | RSD 15,000 | 9-060003-RN |

4. Processing a request for issuing operating license to an insurance agent.	RSD 8,000	9-060004-RN
5. Processing a request for issuing consent to exceed the prescribed limits regarding individual deposits and investment of technical reserves and guarantee fund reserves.	RSD 30,000	9-060005-RN
6. Processing a request for obtaining approval for acquiring a qualified share in capital or voting power as well as for any further acquisition of stocks.	RSD 30,000	9-060006-RN
7. Processing a request for obtaining approval to carry out the function of a member of management and the supervisory board.	RSD 8,000	9-060007-RN
8. Processing a request for obtaining approval to change the trade name and the registered office.	RSD 8,000	9-060008-RN
9. Processing a request for obtaining approval for acquiring a qualified share in another legal entity as well as for any further investment.	RSD 30,000	9-060009-RN
10. Processing a request for obtaining approval to deposit and invest insurance funds abroad.	RSD 30,000	9-060010-RN
11. Rendering decision on the application for approval of selected auditor.	RSD 8,000	9-060011-RN
12. Processing a request for obtaining approval to transfer an insurance portfolio abroad.	RSD 60,000	9-060012-RN

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| 13. Processing a request for obtaining approval for change in status and in form of organization. | RSD 60,000 | 9-060013-RN |
| 14. Deciding on compliance of organization, statutes and other general acts and business policy documents of an insurance and reinsurance organization with the provisions of the Insurance Law (Article 231). | RSD 50,000 | 9-060014-RN |
| 15. Deciding on compliance of organization, statutes and other general acts and business policy documents of an agency for rendering other insurance services and a separately organized part of a legal entity for performing other insurance services with the provisions of the Insurance Law (Articles 231 and 232). | RSD 10,000 | 9-060015-RN |
| 16. Deciding on compliance of operations of an insurance and reinsurance organization with the provisions of the Insurance Law (Articles 230 and 233). | RSD 30,000 | 9-060016-RN |
| 17. Deciding on compliance of operations of an agency for rendering other insurance services and a separately organized part of a legal entity for performing other insurance services with the provisions of the Insurance Law (Articles 230 and 233). | RSD 8,000 | 9-060017-RN |
| <i>Fees for giving authorization:</i> | | |
| 18. Registration for taking an exam to acquire the title of an authorized insurance broker and an authorized insurance agent. | RSD 8,000 | 9-060018-RN |
| 19. Registration for taking an exam to acquire the title of an authorized actuary. | RSD 30,000 | 9-060019-RN |
| 20. Processing a request for issuing a document on acquiring the title of an authorized insurance broker and an authorized insurance agent. | RSD 8,000 | 9-060020-RN |

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| 21. Processing a request for issuing a document on acquiring the title of an authorized actuary. | RSD 8,000 | 9-060021-RN |
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Fees for exercising supervision, issuing opinions, etc.

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| 22. Annual fee for exercising supervision of an insurance company's operations. | 0.36% (percent) of the amount of the annual gross premium | 9-060022-RN |
| 23. Fee for issuing opinion etc. on a specific issue or in relation to the application of one provision of the law or piece of secondary legislation in the field of insurance. | RSD 10,000 | 9-060023-RN |
| 24. Fee for issuing a statement for the register. | RSD 8,000 | 9-060024-RN |
| 25. Fee for issuing copies and transcripts of enactments issued by the National Bank of Serbia. | RSD 1,000 | 9-060025-RN |
| 26. Fee for rendering a decision on the application for a delay of execution of orders issued by the National Bank of Serbia. | RSD 8,000 | 9-060026-RN |

Each year until February 28th, insurance companies shall notify the National Bank of Serbia of the level of gross premium in the preceding year which is to be used as the base for setting the annual fee for conducting supervision under Tariff item 22. Until such base is determined, this fee shall be paid in the amount set in the preceding year. Nevertheless, any overpayments or underpayments shall be taken into account on the payment of the first instalment, set with reference to the final data on the base. The obligation to pay the annual fee shall arise in the first month following the issue of operating license to an insurance company and shall be determined based on the income specified in the company's business plan for the first financial year.

Annual fee for the conduct of supervision shall be paid in equal monthly installments falling due for payment on the 5th day of a month for the current month. If the insurance company fails to pay this fee in the specified deadline, the National Bank of Serbia shall issue a resolution whereby such company shall be obligated to pay the fee with the legally prescribed default rate.

Employees of the National Bank of Serbia shall not pay the fee under Tariff items 18, 19, 20 and 21 of this Tariff number.

All payments under Tariff number 5 shall be made to the account of the National Bank of Serbia – Insurance Supervision Department, No. 980-21-70, with a payment reference number specified for each Tariff item.

The fees under Tariff items 23, 24, 25 and 26 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 6: SUPERVISION OF VOLUNTARY PENSION FUND MANAGEMENT COMPANIES

Fee for services related to the incorporation of voluntary pension fund management companies and voluntary pension funds, and for changes in their operations:

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| 1. Processing a request for issuing operating license to a voluntary pension fund management company. | RSD 75,000 | 9-070001-RN |
| 2. Processing a request for issuing license for the management of a voluntary pension fund | RSD 75,000 | 9-070002-RN |
| 3. Processing a request for granting approval for the acquiring qualified stake in a voluntary pension fund management company. | RSD 30,000 | 9-070003-RN |
| 4. Processing a request for granting approval for the nomination of a management board member and director of a voluntary pension fund management company. | RSD 8,000 | 9-070004-RN |
| 5. Processing a request for issuing license for merging a voluntary pension fund management company. | RSD 75,000 | 9-070005-RN |

Fee for services of advertising voluntary pension funds:

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| 6. Processing a request for granting approval for the prospectus of a voluntary pension fund. | RSD 10,000 | 9-070006-RN |
| 7. Processing a request for granting approval for the text of the advertisement of a voluntary pension fund. | RSD 8,000 | 9-070007-RN |
| 8. Processing a request for granting approval for the text of the public invitation of a voluntary pension fund. | RSD 8,000 | 9-070008-RN |

Fees for granting authorization:

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| 9. Fee for applying for examination for obtaining a license for performing operations referred to in Article 51, Paragraph 2 of the Law on Voluntary Pension Funds and Pension Schemes. | RSD 8,000 | 9-070009-RN |
| 10. Processing a request for granting approval referred to in Tariff item 9 of this Tariff number. | RSD 8,000 | 9-070010-RN |

Other fees relating to the scope of operations of the National Bank of Serbia – Voluntary Pension Funds Supervision Department

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| 11. Fee for issuing opinion etc. on a specific issue or in relation to the application of one provision of the law or piece of secondary legislation governing the operations of voluntary pension funds. | RSD 10,000 | 9-070011-RN |
| 12. Fee for issuing copies and transcripts of enactments issued by the National Bank of Serbia. | RSD 1,000 | 9-070012-RN |

All payments under Tariff number 6 shall be made to the account of the National Bank of Serbia – Voluntary Pension Fund Supervision Department, no. 980-708-46, with a payment reference number specified for each Tariff item.

Employees of the National Bank of Serbia shall not pay the fee under Tariff items 9 and 10 of this Tariff number.

The fees under Tariff items 11 and 12 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 7: PAYMENT OPERATIONS

Interbank payments

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| 1. Admittance fee for Real Time Gross Settlement (hereinafter referred to as the »RTGS«), i.e. the net settlement system (hereinafter referred to as: »CLEARING«). | RSD 300,000 | 9-080001-RN |
| 2. RTGS, i.e. CLEARING re-admittance fee. | RSD 150,000 | 9-080002-RN |
| 3. RTGS, i.e. CLEARING monthly fee. | RSD 50,000 | 9-080003-RN |

Fees for RTGS transactions:

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| 4. RTGS fee for payments through the National Bank of Serbia – between 08:00 and 14:00 | RSD 25 per order | 9-080004-RN |
| 5. RTGS fee for payments through the National | RSD 60 per | 9-080005-RN |

Bank of Serbia – between 14:00 and 16:30	order	
6. RTGS fee for payments through the National Bank of Serbia – after 16:30	RSD 120 per order	9-080006-RN
7. RTGS fee for payments through SWIFT network – between 08:00 and 14:00	RSD 35 per order	9-080007-RN
8. RTGS fee for payments through SWIFT network – between 14:00 and 16:30	RSD 70 per order	9-080008-RN
9. RTGS fee for payments through SWIFT network – after 16:30	RSD 130 per order	9-080009-RN
10. RTGS fee for orders delivered on magnetic media network – between 08:00 and 14:00	RSD 100 per order	9-080010-RN
11. RTGS fee for orders delivered on magnetic media network – between 14:00 and 16:30	RSD 200 per order	9-080011-RN
12. RTGS fee for orders delivered on magnetic media network – after 16:30	RSD 400 per order	9-080012-RN
13. RTGS fee for orders delivered in writing – between 08:00 and 14:00	RSD 500 per order	9-080013-RN
14. RTGS fee for orders delivered in writing – between 14:00 and 16:30	RSD 1,000 per order	9-080014-RN
15. RTGS fee for orders delivered in writing – after 16:30	RSD 2,000 per order	9-080015-RN
16. RTGS fee for payments by MT102 message containing ten or more orders, through the network of the National Bank of Serbia – between 8:00 and 11:00	RSD 3 per order	9-080016-RN
17. RTGS fee for payments by MT102 message containing ten or more orders, through the network of the National Bank of Serbia – between 11:00 and 13:30	RSD 3.50 per order	9-080017-RN
18. RTGS fee for payments by MT102 message containing ten or more orders, through the network of the National Bank of Serbia – after 13:30	RSD 4.50 per order	9-080018-RN
19. RTGS fee for payments by MT102 message containing ten or more orders, through the SWIFT network – between 8:00 and 11:00	RSD 5 per order	9-080019-RN
20. RTGS fee for payments by MT102 message containing ten or more orders, through the SWIFT network – between 11:00 and 13:30	RSD 5.50 per order	9-080020-RN

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| 21. RTGS fee for payments by MT102 message containing ten or more orders, through the SWIFT network – after 13:30 | RSD 6.50 per order | 9-080021-RN |
| 22. RTGS fee for orders for the payment of guaranteed bills of exchange that the guaranteeing bank has failed to execute and that have been sent for execution to the National Bank of Serbia instead. | RSD 3,000 per order | 9-080022-RN |
| 23. RTGS fee for the certification of receipt of authorization issued in line with the law governing payment transactions. | RSD 1,000 per authorization | 9-080023-RN |

MT 102 messages containing less than ten orders which are used to effect payments referred to in Tariff items 16 to 21 of this Tariff number – shall be charged as if they contained ten orders.

Fees for prolonged RTGS operations:

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| 24. Fee for prolonged RTGS operation at RTGS participant's request (max. 60 minutes). | RSD 3,000 per minute | 9-080024-RN |
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Fees for Clearing orders:

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| 25. Clearing fee for orders using the National Bank of Serbia network. | RSD 3 per order | 9-080025-RN |
| 26. Clearing fee for orders using the National Bank of Serbia network and calculated in the second cycle. | RSD 3.50 per order | 9-080026-RN |
| 27. Clearing fee for orders using the National Bank of Serbia network and calculated in the third cycle. | RSD 4.50 per order | 9-080027-RN |
| 28. Clearing fee for orders using the National Bank of Serbia network and calculated in the first cycle. | RSD 5 per order | 9-080028-RN |
| 29. Clearing fee for orders using the SWIFT network and calculated in the second cycle. | RSD 5.50 per order | 9-080029-RN |
| 30. Clearing fee for orders using the SWIFT network and calculated in the third cycle. | RSD 6.50 per order | 9-080030-RN |
| 31. Fee for interbank clearing of payments in foreign exchange. | RSD 10 per order | 9-080031-RN |

Fees for other RTGS and Clearing services:

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| 32. Fee for data messages <i>MT920, MTx 92, MTx 95, MT985, MTx 99, SMT730 and SMT731</i> through the National Bank of Serbia network. | RSD 10 per message | 9-080032-RN |
| 33. Fee for data messages <i>MT920, MTx 92, MTx 95, MT985, MTx 99, SMT730 and SMT731</i> through the SWIFT network. | RSD 20 per message | 9-080033-RN |

For the fees under Tariff items 1 and 2 of this Tariff number, The National Bank of Serbia – Payment System Department (hereinafter referred to as the »Payment System Department«), as requested by the user for RTGS and Clearing admittance and/or re-admittance services, shall issue an invoice and submit it to the participants within two days from the day of the request approval, whereby the payment shall be due within three days from the invoice date. If the payment is not effected in that period, the National Bank of Serbia – Accounting and Finance Department (hereinafter referred to as the »Accounting and Finance Department«) shall issue a payment order.

For the fee under Tariff item 3, the invoice shall be issued by the 4th day of a month, with the complaint period being five days from the invoice date. If the participant does not submit a claim within that period, the Accounting and Finance Department shall issue an order for collecting the invoice on the sixth day from the invoice date.

The fees under Tariff items 4 to 33 of this Tariff number, the Payment System Department shall charge bimonthly or monthly, for which an invoice together with service specification shall be issued to the RTGS and Clearing participants, and that within four days from the elapse of the last day of the accounting period. The RTGS and Clearing participants may file a complaint against the invoice within five days of issuing the invoice. On the sixth day after the invoice date the Accounting and Finance Department shall issue an order for collecting the invoice to the debit of the participant's account. If the participant within the given period files reasonable objections to the Payment System Department, the latter shall provide a new calculation – specification, based on which a new invoice shall be issued, within five days from receiving the complaint. The Accounting and Finance Department shall issue a payment order on the 6th day after the new invoice date.

The National Bank of Serbia shall not charge the fees under Tariff items 4 to 33 of this Tariff number for transactions relating to payments for bonds of the FR of Yugoslavia, or the Republic of Serbia issued against foreign currency savings of citizens, as well as bonds of the Republic of Serbia issued against Economic Development Loan.

All payments under this Tariff number shall be made to the account of the National Bank of Serbia – Payment System Department, No. 980-704-58, with specification of reference number for a particular Tariff item.

TARIFF NUMBER 8: SERVICES OF THE NATIONAL PAYMENT CARD CENTRE

Fees for joining the program for banks participating in the Dina Card System

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| 1. Model B1 – issuing of cards and disbursement of cash at bank counters | RSD 450,000 | 9-090001-RN |
| 2. Model B3 – acceptance of DinaCard cards – | RSD 450,000 | 9-090002-RN |

agreement with acceptors

Fee for joining (admission fee) the program for legal entities other than banks participating in the Dina Card system:

4. Model P1 – card production	RSD 900,000	9-090004-RN
5. Model P2 – processing of transactions, Model P3 – card personalization	RSD 450,000	9-090005-RN
6. Model P 2 – 5.1 – processing of internet transactions via certified processor	RSD 225,000	9-090006-RN

Other fees to the National Payment Card Centre

7. Annual fee for membership in the Dina Card System payable by member banks for each calendar year	RSD 450,000	9-090007-RN
8. Annual fee for participating in the Dina Card System payable by participants – other legal entities for each calendar year	RSD 450,000	9-090008-RN
9. Annual fee for participating in the Dina Card System payable by participants – other legal entities performing only the function of payment gateway via certified processor in the Dina Card System for each calendar year	RSD 225,000	9-090009-RN
10. Fee for additional testing	5% of annual membership, per one testing day	9-090010-RN
11. Fee for „switching“ services payable by accepting party of the Dina Card payment card upon the completion of financial transaction	RSD 1.50 per transaction	9-090011-RN
12. Fee for „switching“ services in STIP payable by the issuer of Dina Card payment card upon the completion of financial transaction	RSD 1.50 per transaction	9-090012-RN
13. Fee for „switching“ services payable by the issuer of Dina Card payment card upon the completion of financial transaction	RSD 0.30 per transaction	9-090013-RN
14. Settlement fee payable by Dina Card System member bank	RSD 8,000	9-090014-RN

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| 15. Fee for training and instruction payable by a bank upon the issuing of an invoice | RSD 6,000 | 9-090015-RN |
| 16. Arbitrage costs, paid by the party that lost the case, upon the completion of the court arbitration proceedings | RSD 6,000 | 9-090016-RN |
| 17. Settlement fee paid by the bank that is a member of the System for the Net Obligations Payment in the Republic of Serbia pays via MasterCard, Yuba and Visa payment cards | RSD 8,000 | 9-090017-RN |

For the fees under Tariff items 1 to 6 of this Tariff number, an invoice shall be sent to the users within five days after their obtaining a license to operate in the Dina Card System for an appropriate model, with a payment date of up to five days from the invoice issue date. If the payment is not made in that period, the Accounting and Finance Department shall issue a payment order on the sixth day from the invoice date.

The annual membership fee under Tariff item 7 and annual Dina Card System membership fee under Tariff items 8 and 9 of this Tariff number shall be invoiced within five days from the contract date, with the payment being due within ten days from the invoice issue date. Subsequently, or for the duration of the contract, the annual membership fee under Tariff item 7 and annual Dina Card System membership fee under Tariff items 8 and 9 of this Tariff number shall be invoiced by January 10th, with the payment being due by January 20th – for the current year. If the user fails to make the payment in that period, the Accounting and Finance Department shall issue a payment order on the eleventh day from the invoice date.

The fees under Tariff items 11, 12 and 13 of this Tariff number shall be charged quarterly, and the fees under Tariff items 10, 15 and 16 of that Tariff number shall be charged monthly, for which invoices together with service specifications under appropriate Tariff numbers shall be issued to the users within four days from the elapse of the last day of a month. The Accounting and Finance Department shall issue an order for collecting the invoice on the sixth day from the invoice date – to the debit of the participant's account.

If the participant within five days from the invoice date files reasonable objections to the National Bank of Serbia – the National Payment Card Centre ((hereinafter referred to as the »National Payment Card Centre«), the latter shall provide a new calculation – specification, based on which a new invoice shall be issued, within five days from receiving the complaint. The Accounting and Finance Department shall issue a payment order on the 6th day after the new invoice date.

The fees under Tariff items 14 and 17 shall be charged monthly, with payment being due within five days from the elapse of the last day of a month. The Accounting and Finance Department shall issue an order for collecting the invoice on the sixth day from the invoice date – to the debit of the participant's account. If the participant within that period files reasonable objections to the National Payment Card Centre, the latter shall provide a new calculation – specification, based on which a new invoice shall be issued, within five days from receiving the complaint. The Accounting and Finance Department shall issue a payment order on the 6th day after the new invoice date.

All payments under Tariff number 8 shall be made to the account of the National Bank of Serbia – the National Payment Card Centre, No. 980-27-52, with specification of reference number for a particular Tariff item.

The fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 9: TREASURY OPERATIONS

1. Payment of cash at the request of banks submitted on the day prior to the day of payment	0.02% (percent) of nominal value	9-140001-RN
2. Payment of cash at the request of banks submitted on the day of payment	0.30% (percent) of nominal value	9-140002-RN
3. Payment of banks' cash	0.02% (percent) of nominal value	9-140003-RN
6. Fee for cash that the bank has not collected and has transferred the funds to the account of the National Bank of Serbia	0.01% (percent) of the nominal value	9-140006-RN
9. Fee for money packaging beyond the minimum packaging	RSD 50 per banknote beyond the minimum packaging, in line with the regulations governing the cash flow management by supplying banks with banknotes and coins	9-140009-RN
10. Disbursement of cash to banks in bankruptcy at requests submitted on the day of the disbursement	0.01% (percent) of nominal value	9-140010-RN
12. Fee for cash that the bank in bankruptcy has not collected and has transferred the funds to the account of the National Bank of Serbia	0.01% (percent) of the nominal value	9-140012-RN
15. Replacement of working cash (banknotes and coins) with working cash (coins) which has not been used (new)	RSD 2 per piece	9-140015-RN
16. Replacement of working cash (banknotes and coins) with working cash (banknotes) which has not been used (new)	10% (percent) of nominal value	9-140016-RN

17. Transactions relating to the conversion of foreign cash into foreign exchange in the same currency	0.15% (percent) of dinar equivalent value calculated by applying the selling rate of exchange quoted in the foreign exchange list for cash transactions valid on the day of foreign cash transaction	9-140017-RN
18. Transactions relating to the conversion of foreign exchange into foreign cash in the same currency	0.15% (percent) of dinar equivalent value calculated by applying the selling rate of exchange quoted in the foreign exchange list for cash transactions valid on the day of crediting the account of the National Bank of Serbia abroad	9-140018-RN
23. Redemption of damaged foreign currency banknotes	1% (percent) of nominal value in dinar equivalent value calculated by applying the selling rate of exchange quoted in the foreign exchange list for cash transactions valid on the day of transaction	9-140023-RN
24. Redemption of foreign currency banknotes withdrawn from circulation.	1% (percent) of nominal value in dinar equivalent value calculated by applying the selling rate of exchange quoted in the foreign exchange list for cash transactions valid on the day of transaction	9-140024-RN

The fees under Tariff items 1, 2, 3, 6, 9, 10, 12, 17, 18, 23 and 24 of this Tariff number, the National Bank of Serbia – Treasury Department (hereinafter referred to as the »Treasury Department«), shall charge bimonthly, for which invoices together with service specifications shall be issued to the banks and/or banks in bankruptcy within four days from the elapse of the last day of an accounting period. Banks and/or banks in bankruptcy may file a complaint against the invoice within five days of issuing the invoice. The Accounting and Finance Department shall issue an order for collecting the invoice on the sixth day from the invoice date – to the debit of the account of a bank or bank in bankruptcy. If the bank or bank in bankruptcy within the given period files reasonable objections to the Treasury Department, the latter shall provide a new calculation – specification, based on which a new invoice shall be issued, within five days from receiving the complaint. The Accounting and Finance Department shall issue a payment order on the 6th day after the new invoice date.

No fees for transactions referred to under Tariff items 1 and 2 of this Tariff number shall be charged for transactions relating to the redemption of bonds of the FR of Yugoslavia, or the Republic of Serbia based on personal foreign currency savings of citizens as well as bonds of the Republic of Serbia issued with regard to the economic development loan.

All payments under Tariff number 9 shall be made to the account of the National Bank of Serbia – the Treasury Department, No. 980-707-49, with specification of reference number for a particular Tariff item.

The fees under Tariff item 24 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 10: ACCOUNTING AND FINANCE

Other payment system operations for other account holders with the National Bank of Serbia

1. Giving opinions etc. from the field of accounting and finance	RSD 10,000	9-150001-RN
2. Fee for RTGS orders, for payments between 8:00 and 14:00	80 dinars per order	9-150002-RN
3. Fee for RTGS orders, for payments between 14:00 and 16:30	150 dinars per order	9-150003-RN
4. Fee for RTGS orders, for payments between 16:30 and 17:30	300 dinars per order	9-150004-RN
5. Fee for clearing orders in the amount of up to (and inclusive of) 3,000 dinars – calculated in the first cycle	10 dinars per order	9-150005-RN
6. Fee for clearing orders in the amount of up to (and inclusive of) 3,000 dinars – calculated in the second cycle	15 dinars per order	9-150006-RN
7. Fee for clearing orders in the amount of up to (and inclusive of) 3,000 dinars – calculated in the third cycle	20 dinars per order	9-150007-RN
8. Fee for clearing orders in the amount of over 3,000 dinars – calculated in the first cycle	25 dinars per order	9-150008-RN
9. Fee for clearing orders in the amount of over 3,000 dinars – calculated in the second cycle	35 dinars per order	9-150009-RN
10. Fee for clearing orders in the amount of over 3,000 dinars – calculated in the third cycle	45 dinars per order	9-150010-RN

All payments under Tariff number 10 shall be made to the account of the National Bank of Serbia – Accounting and Finance Department, No. 980-710-40, with specification of reference number for a particular Tariff item.

The fee under Tariff item 1 of this Tariff number shall be subject to value added tax at the general rate of 18% and increased for the amount of such VAT.

The National Bank of Serbia shall charge the fees under Tariff items 2 to 10 of this Tariff number on a fifteen-day basis. No invoice needs to be presented for these tariff items, while all complaints may be submitted within five days from the date of the statement in which the collection of a specific Tariff was recorded.

If, within the above specified time period, a participant files a grounded complaint, the Accounting and Finance Department shall make all necessary corrections, within five days from the day of receiving such complaint.

TARIFF NUMBER 11: INFORMATION TECHNOLOGY

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| 1. Fee for the installation of desktop software version (version with one teller unit) for exchange operations and fee for the issue of smart card, as well as fee for use and maintenance of application exchange dealers' software – per teller unit, for the first business year | RSD 28,000 | 9-160001-RN |
| 2. Fee for the installation of the network version of software for exchange operations and fee for the issue of smart card – per teller unit | RSD 11,000 | 9-160002-RN |
| 3. Fee for the use and maintenance of application software for exchange offices (desktop version with one teller unit), and for the unlocking of smart cards | RSD 15,000 for a calendar year, paid in advance | 9-160003-RN |
| 4. Fee for the use and maintenance of the network version of application software for exchange offices, and for the unlocking of smart cards – per teller unit | RSD 10,000 for a calendar year, paid in advance | 9-160004-RN |

All payments under Tariff number 11 shall be made to the account of the National Bank of Serbia – the Information Technology Department, No. 980-703-61, with specification of reference number for a particular Tariff item.

The fees under Tariff items 1, 2, 3 and 4 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 12: ENFORCED COLLECTION TRANSACTIONS

Services relating to collection enforcement

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| 1. Fee for execution of claims for enforced collection | RSD 4,000 per claim | 9-172001-RN |
| 2. Fee for calculation of interest with regard to claim or order for enforced collection | 0.25% (percent) of the claim or order amount, minimum | 9-172002-RN |

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| 3. Fee for execution of orders for enforced collection | RSD 2,000 per order | 9-172003-RN |
| 4. Fee for withdrawal of orders from enforced collection | RSD 2,500 per order | 9-172004-RN |
| 5. Issuing letters of confirmation, certificates etc. | RSD 800 | 9-172005-RN |
| 6. Data on executed and non-executed enforced collection claims and orders to debtors | up to 5 pages – RSD 300, over 5 pages – RSD 70 per page | 9-172006-RN |
| 7. Data on the calculated interest – per executed claim | 0.2% (percent) of the calculated interest | 9-172007-RN |
| 8. Data on the calculated interest – other cases | 0.3% (percent) of the calculated interest | 9-172008-RN |
| 9. Submission of data on debtors undergoing enforced collection, the amount of funds blocked and number of days of debtors' illiquidity – the National Bank of Serbia keeps these records through its web-service system. | 2 dinars per service method call | 9-172009-RN |

All payments under Tariff number 12 shall be made to the account of the National Bank of Serbia – the Enforced Collection Department, No. 980-606-61, with specification of reference number for a particular Tariff item.

The fees under Tariff items 5, 6, 7, 8 and 9 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 14: GENERAL AFFAIRS

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| 1. Issuing of certificates to legal entities and entrepreneurs for the purpose of participating in public procurement procedures – that they have delivered goods, provided services to or performed work of a certain value for the National Bank of Serbia | RSD 1,500 | 9-200001-RN |
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2. Issuing of approvals for closing the mortgage to domestic and foreign individuals	RSD 1,500	9-200002-RN
3. Issuing of certificates relating to property and legal affairs to domestic and foreign individuals	RSD 1,000	9-200003-RN
4. Issuing of copies of the documents relating to property and legal affairs	RSD 20 per page	9-200004-RN

All payments under Tariff number 14 shall be made to the account of the National Bank of Serbia – the General Affairs Department, No. 980-701-67, with specification of reference number for a particular Tariff item.

The fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 15: OFFICE ADMINISTRATION

1. Issuing letters of confirmation, certificates and copies of documentary material of the National Bank of Serbia, incl. research and certification to domestic and foreign legal and natural persons	RSD 3,000 per item	9-210001-RN
2. Issuing transcripts of documentary material of the National Bank of Serbia, incl. research and certification to domestic and foreign legal and natural persons	RSD 1,000 per page	9-210002-RN
3. Photocopying of documents – A4 format	RSD 15.00 per page	9-210003-RN
4. Photocopying of documents – A3 format	RSD 30.00 per page	9-210004-RN
5. Photocopying of documents – A4 format, incl. certification	RSD 215.00 per page	9-210005-RN
6. Photocopying of documents – A3 format, incl. certification	RSD 230.00 per page	9-210006-RN
7. Scanning of documentary material and recording on digital medium	RSD 300.00 per page	9-210007-RN
8. Photographing of documentary material with own camera in reading room	RSD 2,500 per day	9-210008-RN

All payments under Tariff number 15 shall be made to the account of the National Bank of Serbia – Office Administration, No. 980-730-77, with specification of reference number for a particular Tariff item.

The fees under Tariff items 1–8 of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 16: OPERATIONS OF THE BELGRADE BRANCH

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| 1. Issuing transcripts of payment orders in respect of transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per order | 9-720001-RN |
| 2. Issuing transcripts of statements of changes in and balance of accounts maintained by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 50 per change | 9-720002-RN |
| 3. Issuing other certificates relating to transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per certificate | 9-720003-RN |

All payments under Tariff number 16 shall be made to the account of the National Bank of Serbia – Belgrade Branch No. 980-404-85, with specification of reference number for a particular Tariff item.

All fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 17: OPERATIONS OF THE NOVI SAD BRANCH

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| 1. Issuing transcripts of payment orders in respect of transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per order | 9-730001-RN |
| 2. Issuing transcripts of statements of changes in and balance of accounts maintained by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 50 per change | 9-730002-RN |
| 3. Issuing other certificates relating to transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per certificate | 9-730003-RN |

All payments under Tariff number 17 shall be made to the account of the National Bank of Serbia – Novi Sad Branch No. 980-712-34, with specification of reference number for a particular Tariff item.

All fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 18: OPERATIONS OF THE KRAGUJEVAC BRANCH

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| 1. Issuing transcripts of payment orders in respect of transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per order | 9-750001-RN |
| 2. Issuing transcripts of statements of changes in and balance of accounts maintained by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 50 per change | 9-750002-RN |
| 3. Issuing other certificates relating to transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per certificate | 9-750003-RN |

All payments under Tariff number 18 shall be made to the account of the National Bank of Serbia – Kragujevac Branch No. 980-505-73, with specification of reference number for a particular Tariff item.

All fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 19: OPERATIONS OF THE NIS BRANCH

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| 1. Issuing transcripts of payment orders in respect of transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per order | 9-740001-RN |
| 2. Issuing transcripts of statements of changes in and balance of accounts maintained by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 50 per change | 9-740002-RN |
| 3. Issuing other certificates relating to transactions performed by the | RSD 1,000 per certificate | 9-740003-RN |

National Bank of Yugoslavia –
Settlement and Payment Bureau until
31 December 2002

All payments under Tariff number 19 shall be made to the account of the National Bank of Serbia – Nis Branch No. 980-717-19, with specification of reference number for a particular Tariff item.

All fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.

TARIFF NUMBER 20: OPERATIONS OF THE UZICE BRANCH

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| 1. Issuing transcripts of payment orders in respect of transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per order | 9-760001-RN |
| 2. Issuing transcripts of statements of changes in and balance of accounts maintained by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 50 per change | 9-760002-RN |
| 3. Issuing other certificates relating to transactions performed by the National Bank of Yugoslavia – Settlement and Payment Bureau until 31 December 2002 | RSD 1,000 per certificate | 9-760003-RN |

All payments under Tariff number 20 shall be made to the account of the National Bank of Serbia – Uzice Branch No. 980-715-25, with specification of reference number for a particular Tariff item.

All fees under Tariff items of this Tariff number shall be subject to value added tax at the general rate of 18% and each fee shall be increased for the amount of such VAT.