

Foreign Exchange Department
II-1-412/06

ANNOUNCEMENT

In reference to the Article 29, paragraph 2 of the Law on Foreign Exchange Operations

Pursuant to Article 29, paragraph 2, of the Law on Foreign Exchange Operations, a non-resident, natural person, *may freely effect transfer* of his/her foreign currency funds from his/her foreign currency or dinar bank account in Serbia.

In line with the abovementioned provision, a non-resident, natural person, is not obliged to submit any confirmation on the settlement of his/her tax dues to the bank effecting the transfer of funds from his/her foreign currency current or savings account.

Belgrade,
September 19, 2006