STATISTICAL BULLETIN

January

2024

National Bank of Serbia

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Contents

***Statistical Bulletin** is a monthly publication of the National Bank of Serbia consisting of two main sections: graphic presentation of economic developments in the Republic of Serbia with a brief comment and the statistical survey.*

The statistical survey comprises monetary and balance of payments statistics derived from data collected and processed by the NBS as well as statistics on the real and fiscal sectors derived mainly from data of the Republic Statistical Office and the Ministry of Finance.

From 1999 onward, data are shown at annual level, whereas a majority of tables also contain monthly figures for the last 24 months.

General methodological explanations and notes are given on final pages of the publication.

Symbols used in tables:

… not available

* adjusted

θ average

In some tables, the totals shown can differ from the sum of items as a result of roundings.

Notes:

*Data for December 2023. and January 2024. are preliminary for the following tables: I. Monetary Statistics, I.2. Statistics of Other Financial Intermediaries (Table 1.2.3), II. International Economic Relations (Tables 2.5 and 2.6) and IV. Fiscal Sector (Table 4.2).

Data series are available on NBS website at: https://nbs.rs/en/drugi-nivo-navigacije/statistika/index.html

Current Developments

Chart 1

Weighted average interest rates

(p. a., in %)

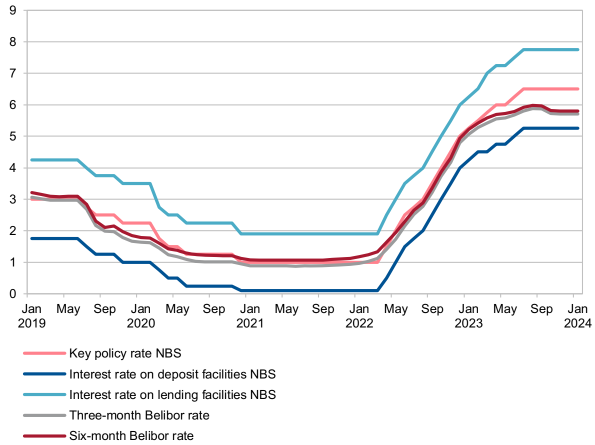


Chart 4

Domestic loans to the non-monetary sector and M3

(nominal y-o-y rates, in %)

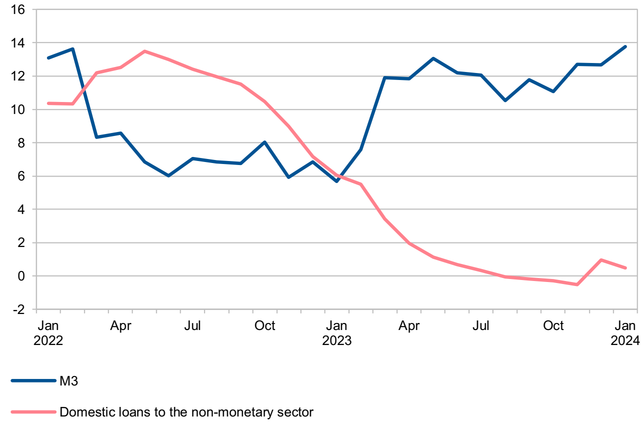
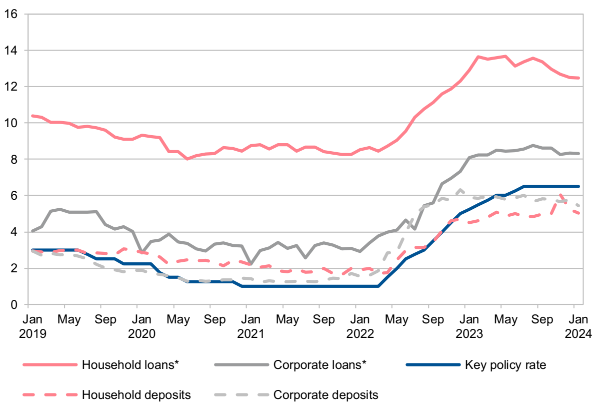


Chart 2

Interest rates on new dinar loans and deposits

(weighted average values, p.a., in %)

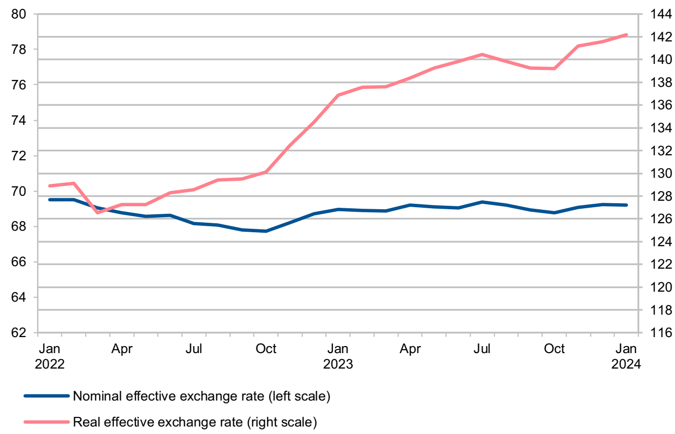


*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 5

Dinar exchange rate

(average 2005 = 100)

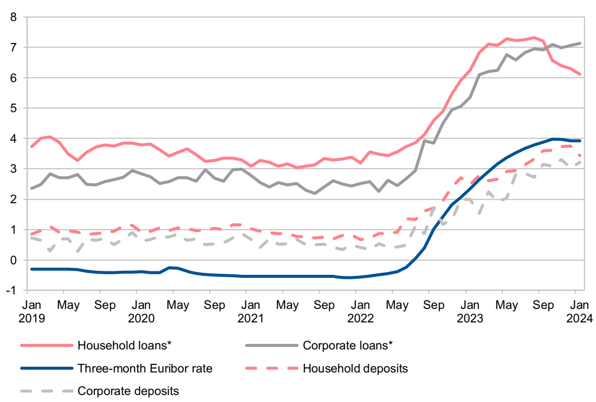


Note: Growth indicates appreciation and fall – depreciation of the dinar.
Used wights are 0.8 for the euro and 0.2 for the dollar.

Chart 3

Interest rates on new euro and euro-indexed loans and deposits

(weighted average values, p.a., in %)



*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 6

Country's foreign exchange reserves

(end of period, in EUR mn)

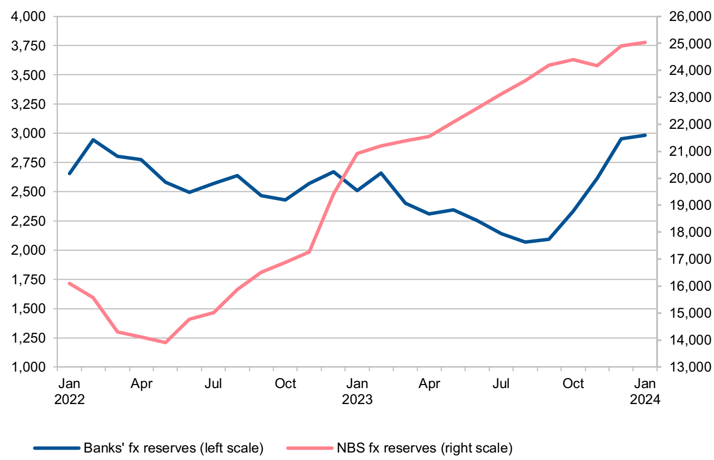


Chart 7

Exports and imports

(2008=100)

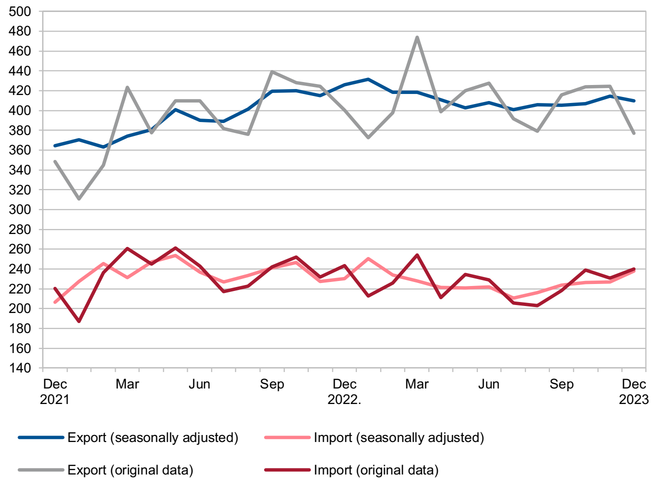
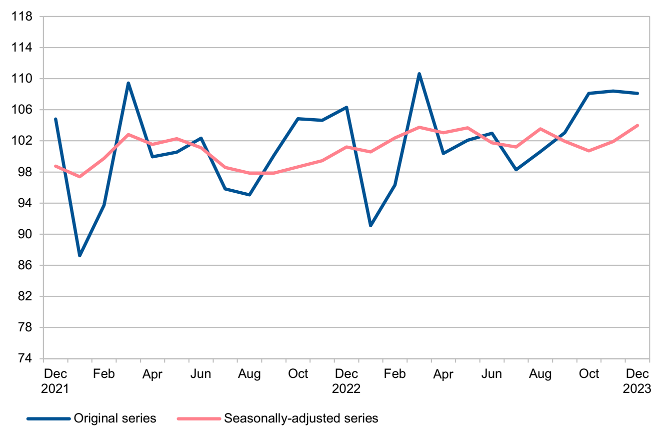


Chart 8

Industrial production

(average 2022 = 100)



Note: The method X-12 ARIMA is used for decomposition.
Source RSO.

Chart 9

Current account deficit, FDI and remittances

(y-o-y rates, in %)

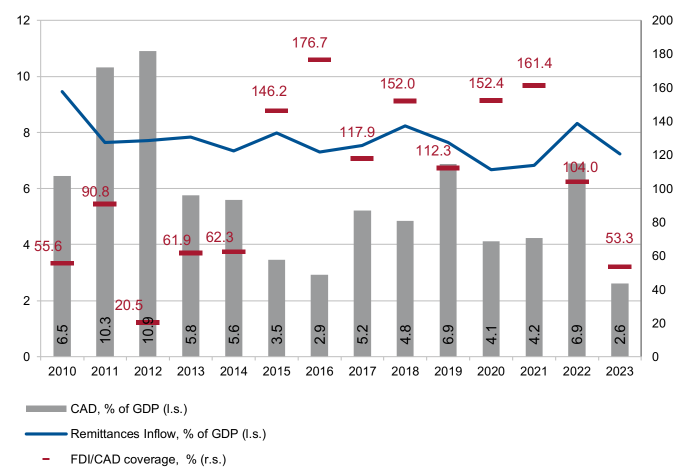


Chart 10

GDP projection

(y-o-y rates, in %)

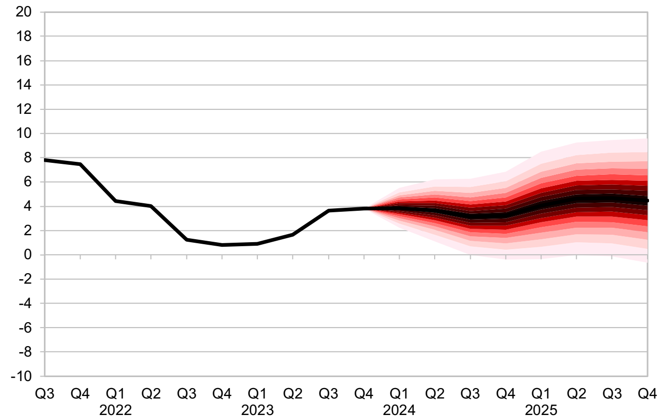
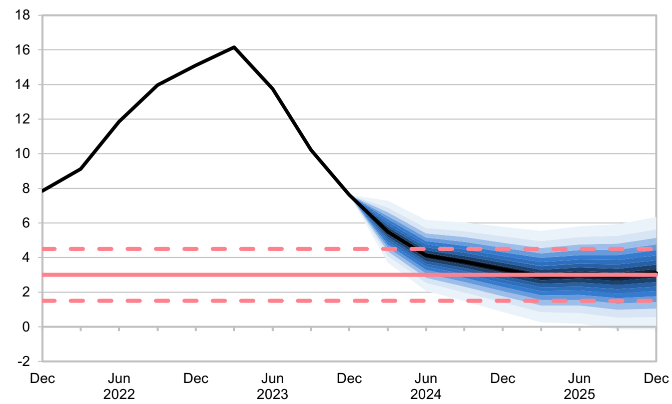


Chart 11

Inflation projection

(y-o-y rates, in %)



Statistical Survey

I Monetary and financial statistics

1 Monetary Statistics

Table 1.1.1

Main Monetary Aggregates

(In million dinars, end of period)

		Currency in circulation	Bank dinar reserves with NBS	Dinar reserve money	Total reserve money	Demand deposits	Time dinar deposits	M1	M2	M3	NBS FX reserves (EUR mln)	Commercial bank FX reserves (EUR mln)	
		1	2	3	4	5	6	7	8	9	10	11	
1999		6,707	1,989	8,696	11,971	8,072	3,897	14,779	18,676	24,946			1999
2000		10,933	7,931	19,013	34,026	16,093	5,868	27,026	32,894	65,204			2000
2001		25,266	16,256	41,643	58,052	32,967	9,864	58,233	68,097	125,414			2001
2002		43,719	25,732	69,543	101,908	50,096	17,081	93,815	110,896	191,491	2,186	678	2002
2003		42,979	27,947	72,267	115,430	56,324	25,591	99,303	124,894	244,731	2,836	669	2003
2004		45,165	32,092	82,383	147,948	66,093	34,951	111,258	146,209	322,876	3,104	595	2004
2005		53,650	40,703	100,341	247,808	91,299	47,231	144,949	192,180	458,870	4,922	547	2005
2006		68,461	65,463	143,409	396,972	131,629	78,876	200,090	278,966	634,470	9,020	518	2006
2007		77,000	82,076	169,020	439,172	171,873	141,612	248,873	390,485	903,871	9,634	1,222	2007
2008		90,075	218,857	319,781	514,125	150,669	154,281	240,744	395,025	992,151	8,162	920	2008
2009		95,519	151,030	254,268	533,776	162,908	178,341	258,427	436,768	1,205,570	10,602	1,425	2009
2010		91,750	87,412	188,161	537,338	161,536	157,209	253,286	410,495	1,360,777	10,002	1,684	2010
2011		114,190	104,625	227,067	607,722	179,504	194,220	293,694	487,914	1,500,444	12,058	809	2011
2012		110,547	185,593	308,756	627,088	198,152	172,019	308,699	480,717	1,641,804	10,915	1,057	2012
2013		122,439	199,880	344,459	641,708	265,826	159,301	388,265	547,566	1,716,882	11,189	913	2013
2014		130,468	211,627	370,690	609,460	300,400	183,020	430,868	613,888	1,848,190	9,907	1,735	2014
2015		139,818	248,496	421,668	651,491	364,657	198,001	504,475	702,475	1,969,508	10,378	1,435	2015
2016		159,265	220,642	419,184	640,947	448,591	200,453	607,857	808,309	2,197,052	10,205	1,557	2016
2017		163,931	231,773	442,952	638,010	505,742	202,334	669,673	872,007	2,275,425	9,962	1,111	2017
2018		182,615	269,159	496,311	776,599	609,717	225,494	792,332	1,017,826	2,605,853	11,262	1,633	2018
2019		209,568	341,005	584,717	810,724	694,035	282,994	903,603	1,186,596	2,823,546	13,378	1,511	2019
2020		266,725	430,527	734,235	1,009,731	953,357	333,715	1,220,082	1,553,797	3,334,749	13,492	2,058	2020
2021		295,311	410,424	753,367	1,074,875	1,105,786	366,901	1,401,097	1,767,998	3,778,049	16,455	2,895	2021
2022		310,873	548,240	912,028	1,263,772	1,124,841	440,831	1,435,715	1,876,546	4,037,175	19,416	2,671	2022
2023		369,373	696,371	1,107,841	1,452,203	1,382,158	529,466	1,751,531	2,280,996	4,548,214	24,909	2,954	2023
2022													2022
	Feb	293,574	364,554	709,199	1,013,599	1,070,527	362,533	1,364,100	1,726,633	3,782,109	15,562	2,946	Feb
	Mar	276,066	378,449	704,037	1,023,793	1,005,684	326,658	1,281,750	1,608,408	3,666,134	14,296	2,805	Mar
	Apr	276,181	368,776	696,993	999,538	979,591	353,764	1,255,772	1,609,536	3,689,381	14,114	2,775	Apr
	May	265,721	361,915	693,800	999,954	1,007,674	322,330	1,273,395	1,595,724	3,687,150	13,904	2,578	May
	Jun	268,633	361,194	700,577	1,036,902	1,000,811	337,614	1,269,444	1,607,058	3,699,053	14,776	2,493	Jun
	Jul	283,363	382,647	732,105	1,045,019	998,240	354,322	1,281,603	1,635,925	3,756,514	15,023	2,572	Jul
	Aug	275,206	393,833	734,007	1,055,553	1,020,753	372,798	1,295,960	1,668,757	3,815,332	15,876	2,635	Aug
	Sep	282,613	429,569	775,903	1,121,325	1,027,146	397,331	1,309,759	1,707,090	3,858,231	16,502	2,467	Sep
	Oct	281,828	482,630	820,655	1,166,427	1,047,409	408,259	1,329,237	1,737,496	3,895,800	16,871	2,431	Oct
	Nov	278,989	463,220	802,578	1,158,062	1,063,043	416,058	1,342,031	1,758,090	3,916,426	17,267	2,573	Nov
	Dec	310,873	548,240	912,028	1,263,772	1,124,841	440,831	1,435,715	1,876,546	4,037,175	19,416	2,671	Dec
2023													2023
	Jan	286,611	511,674	845,330	1,190,267	1,062,603	458,105	1,349,214	1,807,319	3,976,969	20,913	2,510	Jan
	Feb	290,040	539,560	881,532	1,220,333	1,134,041	453,537	1,424,082	1,877,619	4,069,064	21,196	2,663	Feb
	Mar	292,688	513,463	862,244	1,224,883	1,127,402	490,258	1,420,090	1,910,347	4,102,988	21,381	2,402	Mar
	Apr	306,737	526,176	887,085	1,229,598	1,126,761	508,329	1,433,498	1,941,827	4,126,178	21,557	2,312	Apr
	May	297,960	524,012	866,700	1,213,161	1,140,108	510,846	1,438,068	1,948,914	4,168,417	22,088	2,343	May
	Jun	301,176	452,124	808,185	1,184,858	1,170,684	485,434	1,471,860	1,957,294	4,150,560	22,585	2,255	Jun
	Jul	308,438	521,724	878,718	1,231,128	1,187,402	488,223	1,495,840	1,984,063	4,210,146	23,134	2,139	Jul
	Aug	306,454	482,411	836,546	1,183,695	1,197,193	488,923	1,503,647	1,992,571	4,216,548	23,624	2,069	Aug
	Sep	325,129	602,742	975,537	1,327,864	1,238,779	510,579	1,563,908	2,074,487	4,312,828	24,182	2,092	Sep
	Oct	318,961	576,679	945,061	1,286,935	1,243,532	505,175	1,562,493	2,067,668	4,327,143	24,389	2,335	Oct
	Nov	331,203	618,384	996,464	1,332,418	1,283,161	510,123	1,614,365	2,124,488	4,413,366	24,163	2,614	Nov
	Dec	369,373	696,371	1,107,841	1,452,203	1,382,158	529,466	1,751,531	2,280,996	4,548,214	24,909	2,954	Dec
2024													2024
	Jan	338,742	595,456	968,329	1,328,721	1,311,594	530,943	1,650,336	2,181,279	4,524,501	25,037	2,982	Jan

Table 1.1.2

Balance Sheet of the National Bank of Serbia

(In million dinars, end of period)

ASSETS

	Foreign assets						Domestic claims					
	Foreign exchange reserves				Other foreign assets	Total (4+5)	Claims on government			Claims on banks		
	Monetary gold	SDRs	Cash holdings and foreign currency	Total (1+2+3)			Dinar	Foreign currency and FX-indexed	Total (7+8)	Dinar	Foreign currency and FX-indexed	Total (10+11)
	1	2	3	4	5	6	7	8	9	10	11	12
1999	68	3	14,160	14,231	48,163	62,394	4,268	1,446	5,714	4,878	1,003	5,881
2000	38,158	1,300	93,689	133,147	260,677	393,824	5,477	1,453	6,930	4,337	3,169	7,506
2001	16,252	579	127,669	144,500	278,750	423,250	14,685	1,479	16,164	3,876	2,495	6,371
2002	6,452	56	127,954	134,462	7,064	141,526	21,295	1,509	22,804	6,208	2,208	8,416
2003	7,524	21	186,154	193,699	3,059	196,758	19,760	0	19,760	3,895	314	4,209
2004	8,529	3	236,305	244,837	1,396	246,233	22,407	0	22,407	1,740	8	1,748
2005	15,502	2,184	403,084	420,770	1,471	422,241	16,330	181	16,511	946	8	954
2006	14,500	530	697,552	712,582	844	713,426	16,450	0	16,450	481	7	488
2007	17,365	43	745,920	763,328	328	763,656	10,811	0	10,811	589	6	595
2008	22,273	135	700,739	723,147	409	723,556	10,892	21	10,913	2,239	2	2,241
2009	31,078	1,286	984,243	1,016,607	6,235	1,022,842	11,297	3	11,300	386	0	386
2010	47,130	234	1,007,787	1,055,151	7,911	1,063,062	1,315	4	1,319	404	0	404
2011	58,747	208	1,202,822	1,261,777	8,047	1,269,824	1,270	5	1,275	350	0	350
2012	70,503	23,679	1,147,015	1,241,197	9,227	1,250,424	1,221	6	1,227	644	10	654
2013	52,170	15,336	1,215,201	1,282,707	8,090	1,290,797	1,162	4	1,166	120	0	120
2014	67,262	6,373	1,124,722	1,198,357	9,999	1,208,356	1,220	4	1,223	123	501	624
2015	68,877	1,819	1,191,536	1,262,232	10,267	1,272,499	1,175	5	1,180	150	561	711
2016	81,654	1,737	1,176,598	1,259,989	10,956	1,270,945	3,733	272	4,005	120	592	713
2017	79,977	1,347	1,098,860	1,180,184	10,682	1,190,866	3,840	238	4,078	157	501	658
2018	87,010	1,349	1,242,730	1,331,088	11,068	1,342,156	985	4305 [1]	5,289	707	8	715
2019	157,193	1,332	1,414,688	1,573,213	11,523	1,584,736	983	11	994	702	0	702
2020	206,958	1,256	1,378,138	1,586,352	12,008	1,598,360	93,204	12	93,217	16,181	2	16,183
2021	227,098	92,611	1,615,047	1,934,756	12,347	1,947,103	84,365	3	84,368	726	10	736
2022	246,917	1,376	2,029,597	2,277,891	12,761	2,290,652	101,102	16	101,118	31,559	0	31,559
2023	280,425	1,343	2,636,923	2,918,691	14,492	2,933,183	86,697	15	86,712	782	0	782
2022												
Feb	243,357	10,566	1,577,037	1,830,960	12,448	1,843,408	57,058	9	57,066	10,667	4	10,671
Mar	248,894	10,487	1,424,019	1,683,400	12,362	1,695,763	57,161	12	57,173	54,772	3	54,775
Apr	260,465	10,901	1,389,478	1,660,844	12,739	1,673,583	85,098	17	85,115	63,528	3	63,531
May	246,022	10,606	1,377,268	1,633,896	12,665	1,646,561	90,286	20	90,307	37,237	4	37,241
Jun	250,494	10,715	1,473,545	1,734,754	12,710	1,747,464	100,650	23	100,672	19,290	4	19,294
Jul	248,252	12,645	1,502,256	1,763,153	12,907	1,776,060	100,207	21	100,227	15,554	2	15,556
Aug	247,949	12,332	1,603,013	1,863,294	12,779	1,876,073	100,394	11	100,405	36,279	0	36,279
Sep	247,124	12,408	1,676,486	1,936,018	12,912	1,948,930	100,617	13	100,630	34,064	0	34,064
Oct	238,934	12,265	1,727,959	1,979,158	12,630	1,991,788	100,598	16	100,614	34,617	0	34,617
Nov	245,835	11,417	1,768,669	2,025,921	12,650	2,038,571	100,834	19	100,853	31,901	0	31,901
Dec	246,919	1,376	2,029,597	2,277,893	12,761	2,290,654	101,102	16	101,118	31,559	0	31,559
2023												
Jan	257,685	6,482	2,190,520	2,454,686	13,260	2,467,946	76,081	17	76,099	31,537	0	31,537
Feb	250,015	4,928	2,231,552	2,486,494	13,835	2,500,330	117,999	17	118,016	31,517	0	31,517
Mar	263,372	4,843	2,239,589	2,507,804	13,678	2,521,483	110,046	21	110,067	31,568	0	31,568
Apr	261,046	9,817	2,257,138	2,528,000	14,304	2,542,305	98,463	17	98,480	31,499	0	31,499
May	266,375	7,472	2,316,535	2,590,383	15,212	2,605,595	98,669	19	98,689	31,545	0	31,545
Jun	255,010	7,316	2,385,310	2,647,636	14,221	2,661,857	98,787	24	98,811	31,561	0	31,561
Jul	259,539	7,295	2,445,064	2,711,899	14,111	2,726,010	86,418	22	86,439	31,510	0	31,510
Aug	258,047	4,407	2,506,496	2,768,950	14,324	2,783,274	86,495	23	86,518	658	0	658
Sep	257,633	4,496	2,572,048	2,834,176	14,794	2,848,970	86,620	24	86,644	705	0	705
Oct	277,436	4,702	2,575,683	2,857,821	14,922	2,872,743	86,477	25	86,503	672	0	672
Nov	276,119	1,378	2,554,607	2,832,103	14,471	2,846,574	86,581	29	86,611	690	0	690
Dec	280,425	1,343	2,636,923	2,918,691	14,492	2,933,183	86,697	15	86,712	782	0	782
2024												
Jan	287,594	4,832	2,641,283	2,933,709	14,588	2,948,297	74,422	17	74,440	668	0	668

[1] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

NOTES:

For the period prior to January 2002 claims and liabilities in respect of the republics of the former SFRY are included in foreign claims and liabilities.
Transactions with the republics of the former SFRY have been excluded from calculations since January 2002.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Domestic claims						IMF quota	Other assets	TOTAL ASSETS (6+18+19+20)	
Claims on public enterprises	Claims on non-bank financial organizations			Claims on other sectors	Total claims (9+12+13 +16+17)				
	Dinar	Foreign currency and FX-indexed	Total (14+15)						
13	14	15	16	17	18	19	20	21	
76	717	271	988	19	12,678	9,088	4,084	88,244	1999
1,065	335	1,466	1,801	96	17,398	37,134	16,107	464,463	2000
898	958	1,642	2,600	44	26,077	38,357	43,678	531,362	2001
1,991	468	6,925	7,393	26	40,630	37,369	27,458	246,983	2002
1,849	2,653	4,379	7,032	231	33,081	37,827	18,982	286,648	2003
218	2,655	4,690	7,345	251	31,969	41,972	40,298	360,472	2004
187	2,407	5,842	8,249	483	26,384	48,270	38,578	535,473	2005
230	1,904	11,578	13,482	1,123	31,773	42,199	30,583	817,981	2006
230	2,442	2,822	5,264	1,456	18,356	39,709	33,740	855,461	2007
0	2,400	3,331	5,731	1,929	20,814	45,312	32,900	822,582	2008
0	1,343	3,536	4,879	2,463	19,028	48,926	45,218	1,136,014	2009
0	1,325	4,194	5,519	3,404	10,645	57,103	56,972	1,187,782	2010
0	1,290	4,275	5,565	2,486	9,675	58,066	53,689	1,391,254	2011
0	1,153	4,238	5,391	2,637	9,909	61,945	57,671	1,379,949	2012
0	1,153	4,092	5,245	2,125	8,655	59,874	50,741	1,410,067	2013
1,183	1,155	1,406	2,562	1,168	6,760	67,398	79,721	1,362,235	2014
1,154	1,147	65	1,213	1,160	5,417	72,100	81,736	1,431,752	2015
137	1,107	57	1,164	1,112	7,130	103,110	94,380	1,475,566	2016
143	1,110	54	1,164	1,040	7,083	92,427	88,896	1,379,272	2017
7	1,015	54	1,069	843	7,923	94,156	113,930	1,558,164	2018
4	889	54	943	798	3,441	88,215	113,592	1,789,983	2019
25,286	878	54	932	3,085	138,702	83,775	114,182	1,935,018	2020
25,261	549	54	603	3,095	114,062	88,440	62,082	2,211,687	2021
38,937	548	54	602	3,054	175,269	89,133	62,210	2,617,264	2022
41,402	552	53	606	3,367	132,868	86,353	62,351	3,214,756	2023
									2022
25,417	548	54	603	3,144	96,901	89,352	64,188	2,093,849	Feb
25,257	550	54	604	3,166	140,975	88,678	64,215	1,989,631	Mar
25,337	549	54	603	3,162	177,748	91,396	64,012	2,006,739	Apr
25,421	550	54	604	3,104	156,676	89,711	56,679	1,949,627	May
25,256	550	54	604	3,150	148,976	90,633	55,440	2,042,513	Jun
25,364	551	54	605	3,123	144,876	92,483	55,399	2,068,818	Jul
25,470	549	54	603	3,161	165,917	92,470	55,737	2,190,197	Aug
25,263	550	54	605	3,090	163,652	93,037	56,724	2,262,342	Sep
33,649	553	54	607	3,148	172,635	91,965	56,827	2,313,215	Oct
39,173	549	54	603	3,141	175,671	90,617	57,209	2,362,068	Nov
38,937	548	54	602	3,054	175,269	89,133	62,210	2,617,266	Dec
									2023
39,180	553	54	607	3,156	150,579	88,786	62,875	2,770,186	Jan
39,312	551	54	605	3,134	192,584	89,506	62,755	2,845,175	Feb
41,434	551	54	604	3,090	186,764	87,976	64,700	2,860,923	Mar
40,531	551	54	604	3,080	174,194	87,189	63,500	2,867,188	Apr
41,062	555	54	609	3,095	175,000	88,488	63,476	2,932,558	May
40,942	552	54	606	3,038	174,959	87,194	58,988	2,982,997	Jun
41,466	556	54	609	3,053	163,077	86,946	59,450	3,035,483	Jul
42,004	551	54	604	3,075	132,859	86,804	57,863	3,060,800	Aug
41,876	548	54	602	3,332	133,159	88,552	58,208	3,128,889	Sep
40,986	550	54	604	3,386	132,150	88,310	59,792	3,152,995	Oct
41,529	562	54	615	3,417	132,861	86,566	60,211	3,126,213	Nov
41,402	552	53	606	3,367	132,868	86,353	62,351	3,214,756	Dec
									2024
41,948	549	54	603	3,379	121,037	87,542	65,294	3,222,169	Jan

Table 1.1.2

Balance Sheet of the National Bank of Serbia

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities			Reserve money											
					Bank dinar reserves					Other dinar deposits					
	IMF loans	Other liabilities	Total (1+2)	Currency in circulation	Required reserves [1]	Giro accounts [2]	Vault cash	Excess bank deposits	Total (5+6+7+8)	Local government	Other sectors	Total (10+11)	Dinar reserve money (4+9+12)	Foreign currency bank deposits	Total reserve money (13+14)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999	1,517	57,458	58,975	6,707	1,215	579	98	97	1,989	0	0	0	8,696	3,275	11,971
2000	9,618	364,351	373,969	10,933	3,714	3,893	195	129	7,931	149	0	149	19,013	15,013	34,026
2001	18,432	376,308	394,740	25,266	8,022	7,810	350	74	16,256	121	0	121	41,643	16,409	58,052
2002	33,433	14,177	47,610	43,719	11,466	9,547	1,741	2,978	25,732	92	0	92	69,543	32,365	101,908
2003	50,088	14,005	64,093	42,979	16,212	1,013	4,097	6,626	27,948	1,313	27	1,340	72,267	43,163	115,430
2004	55,871	13,389	69,260	45,165	20,953	1,494	4,281	5,364	32,092	5,099	27	5,126	82,383	65,565	147,948
2005	62,577	19,296	81,873	53,650	26,046	2,712	7,053	4,892	40,703	5,923	65	5,988	100,341	147,467	247,808
2006	14,662	41,030	55,692	68,461	34,290	-1,532	10,206	22,499	65,463	9,423	62	9,485	143,409	253,563	396,972
2007	0	13,805	13,805	77,000	30,393	-8,841	15,614	44,910	82,076	9,939	5	9,944	169,020	270,152	439,172
2008	0	13,732	13,732	90,075	165,227	29,392	18,743	5,495	218,857	10,848	1	10,849	319,781	194,344	514,125
2009	106,434	8,124	114,558	95,519	111,874	14,790	17,406	6,960	151,030	7,718	1	7,719	254,268	279,508	533,776
2010	161,654	8,687	170,341	91,750	65,079	-6,987	17,877	11,444	87,412	8,998	1	8,999	188,161	349,177	537,338
2011	170,143	8,286	178,429	114,190	71,247	3,485	18,211	11,682	104,625	8,253	0	8,253	227,067	380,654	607,722
2012	158,210	7,523	165,733	110,547	140,322	4,956	25,560	14,755	185,593	12,612	5	12,617	308,756	318,332	627,088
2013	80,089	6,678	86,767	122,439	144,989	9,350	26,352	19,190	199,880	22,138	2	22,140	344,459	297,249	641,708
2014	18,421	8,084	26,505	130,468	158,126	23,464	28,017	2,020	211,627	28,592	2	28,595	370,690	238,770	609,460
2015	1,804	5,954	7,759	139,818	145,324	7,323	31,614	64,234	248,496	33,024	331	33,355	421,668	229,823	651,491
2016	0	5,341	5,341	159,265	147,344	32,419	33,966	6,913	220,642	39,277	0	39,277	419,184	221,763	640,947
2017	0	3,986	3,986	163,931	155,762	34,352	35,250	6,408	231,773	46,101	1,147	47,248	442,952	195,058	638,010
2018	0	3,172	3,172	182,615	171,217	11,011	48,519	38,412	269,159	44,538	0	44,538	496,311	280,289	776,599
2019	0	1,852	1,852	209,568	191,507	25,897	55,203	68,397	341,005	34,145	0	34,145	584,717	226,007	810,724
2020	0	699	699	266,725	220,445	31,470	60,702	117,909	430,527	35,009	1,973	36,982	734,235	275,496	1,009,731
2021	0	239	239	295,311	247,296	32,478	70,771	59,879	410,424	45,770	1,862	47,632	753,367	321,509	1,074,875
2022	115,323	532	115,855	310,873	272,618	11,984	77,443	186,195	548,240	42,114	10,800	52,914	912,028	351,744	1,263,772
2023	0	153	153	369,373	409,545	79,753	88,764	118,309	696,371	38,854	3,243	42,097	1,107,841	344,362	1,452,203
2022															
Feb	0	380	380	293,574	255,086	-23,632	77,819	55,282	364,554	49,207	1,864	51,071	709,199	304,400	1,013,599
Mar	0	259	259	276,066	254,879	-19,638	77,838	65,371	378,449	47,657	1,864	49,522	704,037	319,755	1,023,793
Apr	0	253	253	276,181	251,974	-16,448	83,917	49,333	368,776	50,171	1,864	52,036	696,993	302,546	999,538
May	0	294	294	265,721	251,127	-32,959	86,762	56,986	361,915	54,349	11,815	66,164	693,800	306,154	999,954
Jun	0	151	151	268,633	253,709	-24,757	76,148	56,094	361,194	59,357	11,392	70,749	700,577	336,325	1,036,902
Jul	0	202	202	283,363	256,374	-18,699	73,076	71,896	382,647	56,504	9,590	66,094	732,105	312,914	1,045,019
Aug	0	309	309	275,206	259,418	-22,413	82,060	74,767	393,833	55,378	9,590	64,968	734,007	321,546	1,055,553
Sep	0	338	338	282,613	264,827	-16,869	78,960	102,651	429,569	54,131	9,590	63,721	775,903	345,422	1,121,325
Oct	0	457	457	281,828	267,971	20,949	81,487	112,224	482,630	46,946	9,251	56,196	820,655	345,772	1,166,427
Nov	0	312	312	278,989	271,027	-16,391	82,590	125,993	463,220	48,773	11,597	60,370	802,578	355,484	1,158,062
Dec	115,323	532	115,855	310,873	272,618	11,984	77,443	186,195	548,240	42,114	10,800	52,914	912,028	351,744	1,263,772
2023															
Jan	115,276	393	115,669	286,611	277,520	6,402	87,706	140,047	511,674	36,376	10,669	47,045	845,330	344,937	1,190,267
Feb	115,670	192	115,863	290,040	275,787	8,786	92,302	162,685	539,560	41,535	10,398	51,932	881,532	338,801	1,220,333
Mar	0	343	343	292,688	277,653	19,823	90,650	125,336	513,463	45,748	10,346	56,093	862,244	362,639	1,224,883
Apr	0	340	340	306,737	280,363	6,698	86,940	152,175	526,176	43,831	10,341	54,172	887,085	342,514	1,229,598
May	0	289	289	297,960	281,152	-18,601	98,959	162,502	524,012	37,448	7,280	44,729	866,700	346,461	1,213,161
Jun	0	374	374	301,176	282,782	-5,627	99,126	75,843	452,124	47,808	7,077	54,885	808,185	376,673	1,184,858
Jul	0	279	279	308,438	283,543	37,781	99,008	101,392	521,724	41,824	6,731	48,556	878,718	352,410	1,231,128
Aug	0	168	168	306,454	281,358	-3,924	101,172	103,805	482,411	41,227	6,454	47,681	836,546	347,149	1,183,695
Sep	0	146	146	325,129	399,890	11,630	95,494	95,728	602,742	41,505	6,162	47,666	975,537	352,327	1,327,864
Oct	0	294	294	318,961	402,591	-17,017	103,652	87,453	576,679	43,498	5,923	49,421	945,061	341,874	1,286,935
Nov	0	257	257	331,203	405,086	16,896	101,644	94,759	618,384	43,349	3,527	46,877	996,464	335,954	1,332,418
Dec	0	153	153	369,373	409,545	79,753	88,764	118,309	696,371	38,854	3,243	42,097	1,107,841	344,362	1,452,203
2024															
Jan	0	185	185	338,742	414,971	7,456	104,855	68,173	595,456	30,801	3,330	34,131	968,329	360,393	1,328,721

[1] Since May 2004 required reserves are shown in terms of their calculated values.

[2] As of May 2004, required reserves are not allocated to a separate account but form a part of the gyro account. For the calculation of excess reserves, gyro account balances in column 6 have been reduced by the amount of calculated required reserves.

[3] As of September 2010, funds approved to the Republic of Serbia by the IMF under SDR allocation are not included in the National Bank of Serbia's capital and are not deducted from Other liabilities, but are fully excluded from the NBS balance sheet and the data series are shown without them.

LIABILITIES

Government deposits			Other deposits											
Dinar	Foreign currency and FX-indexed	Total (16+17)	Dinar	Foreign currency and FX-indexed	Total (19+20)	Liabilities with respect to NBS repo transactions	Liabilities with respect to other securities	NBS savings bills	Restricted deposits	Capital accounts [3)]	IMF accounts with NBS	Other liabilities [3)]	TOTAL LIABILITIES (3+15+18 +21 to 28)	
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
568	306	874	5	0	5	0	1,401	0	142	3,789	6,326	4,761	88,244	1999
1,828	4,482	6,310	4	3	7	0	555	0	57	6,725	34,944	7,870	464,463	2000
3,612	7,259	10,871	5	0	5	0	724	0	1,001	8,090	40,216	17,663	531,362	2001
5,009	6,159	11,168	5	4	9	0	2,862	0	2,064	6,992	36,956	37,414	246,983	2002
12,999	18,107	31,106	3	660	663	0	2,261	0	1,715	12,817	37,905	20,657	286,647	2003
22,966	9,990	32,956	17	902	919	0	1,754	0	502	28,481	42,375	36,277	360,472	2004
40,718	18,806	59,524	7	1,146	1,153	16,829	8	157	562	35,601	49,680	42,278	535,473	2005
19,678	103,443	123,121	3	946	949	141,850	7,890	2,147	629	2,341	41,832	44,558	817,981	2006
29,200	81,998	111,198	0	717	717	207,965	9,725	819	712	1,904	39,425	30,019	855,461	2007
19,702	40,725	60,427	0	3,522	3,522	77,807	12,616	0	418	59,313	46,069	34,553	822,582	2008
62,984	49,255	112,239	0	5,396	5,396	151,676	3	0	448	123,187	49,313	45,418	1,136,014	2009
54,016	53,695	107,711	0	4,889	4,889	46,900	8	0	708	202,334	57,105	60,448	1,187,782	2010
49,927	98,849	148,776	0	7,258	7,258	120,550	45	0	427	208,622	58,067	61,358	1,391,254	2011
55,066	105,785	160,852	0	5,071	5,071	39,800	41	0	2,025	264,266	62,012	53,061	1,379,949	2012
89,137	148,150	237,287	6	9,215	9,221	110,000	32	0	776	216,899	59,899	47,478	1,410,067	2013
103,402	164,081	267,484	0	7,109	7,109	7,500	14	0	2,875	306,792	68,231	66,264	1,362,235	2014
125,442	126,166	251,608	0	5,081	5,081	30,600	43	0	2,764	341,107	72,299	69,001	1,431,753	2015
95,032	119,587	214,619	1	3,316	3,317	33,800	10	0	1,001	390,653	103,399	82,479	1,475,565	2016
117,647	101,160	218,807	0	2,313	2,313	45,100	86	0	684	298,312	91,673	80,300	1,379,272	2017
137,356	100,534	237,890	0	1,869	1,869	16,500	78	0	661	324,473	94,333	102,589	1,558,164	2018
221,663	139,792	361,455	2	1,879	1,881	70,000	42	0	800	352,815	88,182	102,232	1,789,983	2019
171,250	194,607	365,857	5	2,979	2,984	30,000	162	0	615	340,044	83,212	101,715	1,935,018	2020
181,196	290,289	471,484	0	3,346	3,346	44,500	7	0	718	388,276	88,442	139,801	2,211,687	2021
273,389	303,739	577,128	0	2,641	2,641	110,000	62	0	1,248	402,283	89,135	55,141	2,617,264	2022
285,332	476,586	761,918	1	4,768	4,769	405,000	125	0	463	458,915	86,359	44,852	3,214,756	2023
														2022
183,244	223,144	406,388	0	3,929	3,929	116,000	27	0	688	348,623	89,354	114,861	2,093,849	Feb
186,318	202,045	388,363	1	1,928	1,928	11,960	9	0	556	348,225	88,680	125,857	1,989,631	Mar
214,474	188,618	403,091	0	2,016	2,016	3,000	91	0	1,005	430,229	91,398	76,118	2,006,739	Apr
213,199	173,205	386,404	1	2,186	2,187	2,120	41	0	661	406,060	89,713	62,193	1,949,627	May
238,866	188,041	426,907	0	2,034	2,034	6,980	521	0	605	416,065	90,635	61,713	2,042,513	Jun
251,187	181,936	433,123	1	4,225	4,225	5,000	52	0	665	425,438	92,485	62,609	2,068,818	Jul
280,295	221,232	501,527	0	2,075	2,075	50,475	38	0	660	423,467	92,472	63,622	2,190,197	Aug
301,011	207,734	508,745	0	2,334	2,334	47,510	242	0	782	424,313	93,039	63,714	2,262,342	Sep
345,266	198,182	543,449	0	2,125	2,125	33,098	186	0	912	411,171	91,967	63,423	2,313,215	Oct
344,200	191,187	535,387	18	2,332	2,350	105,350	97	0	710	406,251	90,619	62,930	2,362,068	Nov
273,389	303,739	577,128	0	2,641	2,641	110,000	62	0	1,248	402,283	89,135	55,143	2,617,266	Dec
														2023
240,126	461,857	701,983	62	4,368	4,430	200,000	58	0	1,047	372,088	88,788	95,855	2,770,186	Jan
281,180	458,760	739,940	1	4,802	4,803	210,000	60	0	766	367,951	89,508	95,951	2,845,175	Feb
254,175	510,511	764,686	0	4,458	4,458	300,000	77	0	937	379,942	87,978	97,619	2,860,923	Mar
257,197	495,020	752,216	0	4,512	4,512	320,000	20	0	997	412,478	87,191	59,836	2,867,188	Apr
299,173	477,179	776,352	2	23,030	23,032	350,000	29	0	863	431,377	88,490	48,965	2,932,558	May
385,125	485,877	871,003	0	17,835	17,835	370,000	12	0	442	410,889	87,196	40,388	2,982,997	Jun
337,199	477,955	815,154	0	14,416	14,416	430,000	13	0	389	416,115	86,948	41,041	3,035,483	Jul
319,740	499,857	819,597	0	8,280	8,280	500,000	19	0	367	421,577	86,805	40,291	3,060,800	Aug
312,186	481,693	793,879	0	4,742	4,742	440,000	37	0	438	431,326	88,554	41,903	3,128,889	Sep
369,567	464,759	834,326	0	6,612	6,612	440,000	26	0	428	452,673	88,316	43,385	3,152,995	Oct
325,222	467,870	793,092	0	4,828	4,828	420,000	58	0	426	446,557	86,572	42,005	3,126,213	Nov
285,332	476,586	761,918	1	4,768	4,769	405,000	125	0	463	458,915	86,359	44,852	3,214,756	Dec
														2024
334,753	445,567	780,320	0	15,616	15,616	485,000	57	0	481	450,029	87,547	74,213	3,222,169	Jan

Table 1.1.3

Balance Sheet of Banks

(In million dinars, end of period)

ASSETS

	Foreign assets			Domestic claims										
				Claims on government			Claims on NBS							
	Foreign exchange reserves	Other foreign assets	Total (1+2)	Dinar	Foreign currency and FX-indexed	Total (4+5)	Valut cash	Gyro accounts	Dinar deposits	Foreign currency deposits	Total (7 to 10)	Claims against repo transactions [1]	Other claims on NBS	Total claims on NBS (11+12+13)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999	5,374	5,609	10,983	3,888	4	3,892	98	1,669	232	8,712	10,711	0	295	11,006
2000	34,942	28,691	63,633	5,711	123	5,834	195	7,711	186	36,442	44,534	0	503	45,037
2001	55,631	27,490	83,121	6,875	281	7,156	350	16,295	375	43,281	60,301	0	709	61,010
2002	41,691	12,273	53,964	5,075	7,313	12,388	1,742	23,404	1,161	34,895	61,202	0	1,466	62,668
2003	45,686	13,900	59,586	2,739	9,756	12,495	4,097	1,013	21,959	43,049	70,118	0	4,120	74,238
2004	46,904	18,073	64,977	6,305	15,289	21,594	4,281	22,434	5,089	65,234	97,038	0	2,423	99,461
2005	46,808	20,231	67,039	3,526	20,069	23,595	7,053	28,667	4,673	147,742	188,135	16,895	601	205,631
2006	40,944	14,941	55,885	714	17,732	18,446	10,206	32,766	20,189	253,619	316,780	144,860	6,672	468,312
2007	96,808	14,342	111,150	-380	8,773	8,393	15,614	21,551	43,226	270,324	350,715	208,051	10,653	569,419
2008	81,482	38,425	119,907	344	9,111	9,455	18,743	194,620	5,545	193,849	412,757	77,838	17,018	507,613
2009	136,630	25,135	161,765	88,412	19,412	107,824	17,406	126,665	6,962	279,191	430,224	151,741	1,026	582,991
2010	177,692	46,632	224,324	132,739	59,925	192,664	17,877	58,092	11,448	349,283	436,700	46,926	792	484,417
2011	84,666	41,764	126,430	125,884	72,196	198,081	18,211	74,732	11,685	380,385	485,013	120,619	316	605,947
2012	120,236	49,097	169,333	168,626	121,733	290,360	25,560	145,278	14,755	318,304	503,896	39,822	393	544,111
2013	104,696	31,076	135,771	210,104	125,916	336,020	26,352	154,339	19,190	297,636	497,516	110,005	442	607,963
2014	209,898	56,632	266,530	276,044	180,982	457,026	28,017	181,590	2,019	238,786	450,413	7,500	935	458,847
2015	174,566	32,959	207,525	327,914	210,562	538,476	31,614	152,647	64,230	229,405	477,897	30,601	596	509,094
2016	192,214	48,385	240,599	369,073	269,081	638,153	33,966	177,918	6,912	221,617	440,413	33,800	662	474,875
2017	131,569	68,480	200,049	366,072	264,306	630,378	35,250	190,104	6,408	194,884	426,646	45,103	710	472,458
2018	193,037	80,452	273,489	408,947	232,454	641,402	48,519	182,231	38,410	280,135	549,295	16,504	404	566,204
2019	177,658	68,930	246,588	458,215	218,063	676,278	55,203	217,411	68,396	225,891	566,902	70,000	833	637,735
2020	242,014	83,552	325,566	538,732	208,066	746,798	60,702	251,933	117,909	275,051	705,596	30,000	2,024	737,620
2021	340,425	90,340	430,766	625,861	161,553	787,414	70,771	279,789	59,878	321,252	731,691	44,500	900	777,091
2022	313,330	87,793	401,123	588,309	140,757	729,066	77,443	284,731	186,154	352,017	900,345	110,020	4,748	1,015,113
2023	346,103	101,648	447,752	573,895	129,489	703,384	88,764	489,610	113,257	345,927	1,037,559	405,056	6,459	1,449,073
2022														
Feb	346,610	134,166	480,777	579,619	152,431	732,050	77,819	231,498	55,282	304,395	668,993	116,005	1,958	786,956
Mar	330,249	99,750	430,000	580,398	158,519	738,918	77,838	235,265	65,371	319,528	698,002	11,960	7,322	717,284
Apr	326,569	115,670	442,239	578,216	156,533	734,749	83,917	235,615	49,332	301,995	670,859	3,000	37	673,896
May	302,993	138,651	441,644	529,878	155,329	685,207	86,762	218,201	56,984	306,175	668,122	2,121	380	670,622
Jun	292,708	98,888	391,596	529,162	145,754	674,917	76,148	228,969	56,092	335,760	696,968	6,980	1,450	705,399
Jul	301,871	135,831	437,702	527,118	141,366	668,483	73,076	237,789	71,886	312,819	695,570	5,001	2,766	703,337
Aug	309,254	143,239	452,492	556,932	140,937	697,869	82,060	237,053	74,764	321,090	714,967	50,476	1,092	766,535
Sep	289,446	146,674	436,120	567,682	141,709	709,391	78,960	248,014	102,644	345,121	774,739	47,517	256	822,511
Oct	285,163	131,863	417,027	571,651	144,188	715,839	81,487	288,954	112,215	345,665	828,320	33,105	982	862,408
Nov	301,883	103,916	405,800	574,693	140,040	714,733	82,590	254,679	125,981	353,800	817,050	105,354	1,246	923,650
Dec	313,330	87,793	401,123	588,309	140,757	729,066	77,443	284,731	186,154	352,017	900,345	110,020	4,748	1,015,113
2023														
Jan	294,572	122,695	417,267	547,290	134,378	681,669	87,706	283,941	140,030	346,782	858,459	200,054	49	1,058,563
Feb	312,349	146,160	458,509	575,864	133,762	709,626	92,302	284,618	162,665	341,087	880,672	210,077	2,165	1,092,914
Mar	281,681	116,805	398,485	565,368	133,693	699,061	90,650	297,602	125,321	364,023	877,596	300,038	740	1,178,373
Apr	271,092	133,931	405,023	565,103	127,774	692,877	86,940	287,326	152,115	344,141	870,522	320,077	2,152	1,192,751
May	274,800	123,932	398,732	587,862	127,926	715,788	98,959	262,535	162,481	348,033	872,008	350,019	1,239	1,223,266
Jun	264,371	116,538	380,909	601,020	127,999	729,020	99,126	277,277	75,832	378,093	830,328	370,050	5,002	1,205,380
Jul	250,732	125,989	376,721	535,426	127,196	662,623	99,008	321,363	101,379	354,122	875,872	430,107	771	1,306,750
Aug	242,556	154,789	397,344	507,923	125,936	633,860	101,172	277,104	103,790	348,779	830,845	500,032	2,296	1,333,173
Sep	245,210	151,019	396,230	513,124	126,381	639,505	95,494	411,684	95,701	354,001	956,880	440,048	3,229	1,400,156
Oct	273,552	156,043	429,594	533,294	126,148	659,442	103,652	385,613	87,440	343,934	920,640	440,094	67	1,360,800
Nov	306,426	156,205	462,631	545,964	126,801	672,764	101,644	422,018	94,745	343,321	961,728	420,028	631	1,382,387
Dec	346,103	101,648	447,752	573,895	129,489	703,384	88,764	489,610	113,257	345,927	1,037,559	405,056	6,459	1,449,073
2024														
Jan	349,467	185,486	534,954	563,709	124,820	688,529	104,855	422,484	68,164	363,674	959,177	485,012	3,789	1,447,977

[1] As of 23 September 2005, NBS began auction repo sale of NBS bills.

NOTES:

From January 2002 four large state-owned banks whose licences were revoked were excluded as well as banks undergoing liquidation for a number of years (38 banks) while their respective positions from the last month of operation were repeated in subsequent balance sheets of commercial banks.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Domestic claims								Fixed assets	Other assets	TOTAL ASSETS (3+22 to 24)	
Claims on other sectors							Total (6+14+21)				
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (15 to 20)					
15	16	17	18	19	20	21	22	23	24	25	
158	263	7,669	56,588	1,760	823	67,261	125,183	10,061	32,669	178,896	1999
250	1,480	32,499	180,554	2,849	5,300	222,932	496,441	24,725	214,230	799,029	2000
554	1,627	36,987	209,900	5,277	9,295	263,640	540,124	26,427	249,657	899,329	2001
999	593	7,335	144,291	16,139	2,516	171,873	246,995	28,133	29,915	359,007	2002
414	1,410	9,890	185,552	29,333	1,830	228,429	315,162	34,840	42,280	451,868	2003
870	1,269	15,948	248,229	66,356	2,179	334,851	455,906	42,010	52,078	614,971	2004
619	2,208	19,171	351,220	131,860	4,301	509,379	738,605	55,866	52,681	914,191	2005
918	5,033	16,866	363,529	203,318	4,672	594,336	1,081,094	66,178	71,130	1,274,287	2006
1,395	7,008	17,820	489,171	305,457	6,446	827,297	1,405,109	74,506	87,604	1,678,369	2007
13,802	9,244	25,470	637,152	428,179	3,349	1,117,196	1,634,264	88,751	73,727	1,916,649	2008
13,896	11,533	50,317	754,681	462,345	5,965	1,298,737	1,989,552	98,442	86,286	2,336,046	2009
29,915	18,106	69,521	958,573	571,205	663	1,647,983	2,325,064	106,307	85,571	2,741,266	2010
38,193	25,713	98,087	1,015,751	601,743	765	1,780,252	2,584,280	115,244	75,965	2,901,919	2011
40,210	31,731	106,214	1,117,655	652,686	1,561	1,950,055	2,784,526	112,531	92,182	3,158,571	2012
44,564	34,360	97,962	1,012,084	673,665	911	1,863,546	2,807,529	119,298	86,234	3,148,832	2013
21,026	35,233	168,274	970,434	724,614	1,090	1,920,672	2,836,545	109,085	94,024	3,306,185	2014
23,557	32,182	168,351	992,224	759,050	1,401	1,976,765	3,024,335	112,670	82,609	3,427,140	2015
28,267	31,365	116,407	1,009,700	838,621	2,065	2,026,425	3,139,454	113,468	100,211	3,593,732	2016
29,751	27,623	90,939	1,011,348	904,192	1,274	2,065,128	3,167,964	109,337	121,577	3,598,927	2017
25,999	26,715	107,331	1,080,740	1,017,273	1,602	2,259,660	3,467,266	108,371	122,234	3,971,359	2018
30,529	30,960	127,972	1,163,055	1,111,321	1,964	2,465,801	3,779,814	133,433	110,886	4,270,721	2019
32,725	29,856	167,141	1,257,807	1,242,994	582	2,731,106	4,215,524	135,505	129,788	4,806,383	2020
31,198	25,605	219,840	1,346,778	1,374,207	526	2,998,154	4,562,659	133,033	125,903	5,252,361	2021
44,131	24,815	270,482	1,402,687	1,457,510	448	3,200,071	4,944,249	131,863	195,046	5,672,281	2022
45,879	22,798	252,423	1,436,234	1,474,372	367	3,232,074	5,384,531	137,105	207,834	6,177,223	2023
											2022
32,191	24,177	240,232	1,344,165	1,380,681	503	3,021,949	4,540,954	132,923	132,743	5,287,397	Feb
26,581	25,004	273,012	1,356,578	1,398,276	414	3,079,866	4,536,068	133,520	146,399	5,245,987	Mar
37,980	27,787	284,598	1,359,879	1,408,366	422	3,119,032	4,527,676	133,320	185,963	5,289,197	Apr
37,689	27,698	297,690	1,366,758	1,422,907	404	3,153,146	4,508,975	131,134	196,529	5,278,282	May
39,774	27,329	293,135	1,386,138	1,434,542	406	3,181,324	4,561,639	131,085	190,494	5,274,814	Jun
43,473	27,425	290,812	1,409,055	1,442,911	343	3,214,019	4,585,839	130,690	202,802	5,357,034	Jul
41,955	23,943	289,417	1,411,012	1,450,640	362	3,217,327	4,681,731	131,006	194,901	5,460,130	Aug
39,793	23,387	283,423	1,425,971	1,455,162	397	3,228,134	4,760,036	131,332	195,835	5,523,323	Sep
40,627	23,075	284,803	1,418,901	1,459,668	365	3,227,439	4,805,686	131,928	199,133	5,553,774	Oct
40,320	22,767	283,659	1,416,022	1,459,761	466	3,222,994	4,861,377	132,142	193,421	5,592,740	Nov
44,131	24,815	270,482	1,402,687	1,457,510	448	3,200,071	4,944,249	131,863	195,046	5,672,281	Dec
											2023
40,800	24,472	268,630	1,385,045	1,455,909	432	3,175,287	4,915,519	132,191	189,444	5,654,420	Jan
42,529	24,186	278,178	1,376,341	1,452,679	443	3,174,356	4,976,895	132,266	182,962	5,750,633	Feb
43,846	24,007	271,882	1,380,899	1,456,913	439	3,177,987	5,055,421	132,643	194,271	5,780,821	Mar
45,220	23,854	267,948	1,373,283	1,460,332	448	3,171,085	5,056,713	133,074	156,837	5,751,648	Apr
47,046	23,390	271,407	1,369,957	1,465,414	443	3,177,657	5,116,711	133,434	148,413	5,797,289	May
45,608	23,273	262,390	1,389,723	1,471,852	434	3,193,281	5,127,681	134,320	155,080	5,797,990	Jun
44,283	23,399	261,737	1,410,384	1,475,606	425	3,215,835	5,185,208	134,741	154,467	5,851,137	Jul
45,691	23,058	259,311	1,400,114	1,479,697	402	3,208,273	5,175,306	135,126	151,625	5,859,401	Aug
42,504	23,453	249,199	1,421,328	1,478,449	393	3,215,326	5,254,987	136,187	156,683	5,944,087	Sep
43,637	23,044	249,475	1,419,694	1,475,710	379	3,211,940	5,232,182	136,731	156,686	5,955,193	Oct
44,015	23,048	254,762	1,411,463	1,474,038	377	3,207,702	5,262,853	136,914	200,556	6,062,954	Nov
45,879	22,798	252,423	1,436,234	1,474,372	367	3,232,074	5,384,531	137,105	207,834	6,177,223	Dec
											2024
51,302	22,702	237,550	1,407,610	1,476,083	450	3,195,696	5,332,202	137,444	183,029	6,187,629	Jan

Table 1.1.3

Balance Sheet of Banks

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities	Government deposits			Transaction deposits in dinars							Dinar saving and time deposits						
		Dinar	Foreign currency and FX-indexed	Total (2+3)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (5 to 10)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (12 to 17)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1999	34,770	1,297	37	1,334	99	337	570	5,027	1,236	803	8,072	329	119	270	2,354	446	374	3,892
2000	180,429	2,544	215	2,759	630	1,292	1,026	8,242	3,020	1,734	15,944	298	116	640	3,656	714	440	5,864
2001	207,974	4,041	447	4,488	889	3,390	2,157	17,874	5,067	3,469	32,846	745	219	920	5,765	1,559	651	9,859
2002	17,123	10,499	9,674	20,173	150	5,065	6,178	26,520	7,908	4,183	50,004	1,023	415	4,166	6,921	3,528	1,023	17,076
2003	23,280	4,935	5,367	10,302	531	8	6,853	34,769	9,179	3,643	54,983	1,293	6,797	3,647	7,864	4,231	1,756	25,588
2004	83,225	1,314	3,780	5,094	1,022	20	10,134	36,528	9,585	3,678	60,967	1,443	9,212	4,834	7,784	3,148	1,937	28,358
2005	191,124	2,549	5,864	8,413	1,487	12	9,893	55,167	13,454	5,298	85,311	1,950	11,501	8,708	10,920	3,088	2,662	38,828
2006	307,742	10,880	5,106	15,986	3,707	50	9,330	81,687	21,346	6,024	122,144	5,278	14,077	15,348	21,997	5,383	3,989	66,072
2007	299,769	15,085	5,149	20,234	4,176	59	14,765	107,994	27,595	7,340	161,929	7,506	10,980	17,141	71,557	9,947	4,028	121,159
2008	349,560	6,650	6,226	12,876	6,845	433	9,321	76,634	41,974	4,613	139,820	29,984	12,318	15,611	57,921	10,289	2,352	128,475
2009	499,546	4,268	7,036	11,304	5,142	1,119	11,097	83,004	49,150	5,677	155,189	30,830	15,959	18,162	71,177	12,176	2,503	150,807
2010	609,715	3,678	16,950	20,628	9,333	131	10,183	79,869	47,440	5,581	152,538	12,935	9,173	16,855	55,435	13,113	2,351	109,862
2011	547,687	4,195	16,847	21,042	7,237	151	8,547	89,145	60,209	5,963	171,251	20,289	10,692	15,466	76,857	19,072	2,576	144,951
2012	580,937	5,136	30,500	35,636	8,676	38	11,705	97,473	61,213	6,430	185,535	21,685	12,478	11,096	69,137	17,162	2,828	134,386
2013	493,100	6,886	44,122	51,008	17,508	28	15,214	126,303	77,061	7,573	243,686	12,441	10,723	12,706	67,052	33,336	3,608	139,865
2014	411,597	20,681	64,668	85,349	13,539	590	40,337	118,500	89,589	9,250	271,806	11,196	10,730	17,399	82,894	37,788	3,602	163,610
2015	385,480	16,106	78,644	94,750	11,247	1,298	54,876	147,871	105,896	10,113	331,302	18,817	5,759	22,011	84,843	44,989	3,608	180,027
2016	350,314	16,615	70,813	87,428	12,858	2,682	57,397	187,638	136,711	12,028	409,314	16,670	5,022	30,738	82,298	50,251	2,827	187,805
2017	400,624	17,526	44,999	62,525	8,226	2,688	62,826	218,119	151,987	14,647	458,494	22,075	6,162	29,182	88,295	49,433	3,436	198,584
2018	496,836	24,545	38,610	63,155	10,294	2,696	58,730	284,231	193,284	15,944	565,180	24,301	5,506	23,831	101,621	60,397	3,791	219,447
2019	542,073	52,573	38,156	90,729	9,088	2,684	48,710	332,583	248,623	18,203	659,890	44,209	10,149	15,096	125,152	78,946	5,570	279,122
2020	576,062	60,564	34,390	94,954	12,643	3,613	80,031	437,447	357,452	25,189	916,375	46,158	8,488	13,632	160,893	92,493	6,394	328,058
2021	633,153	61,216	31,051	92,266	9,938	3,080	58,809	523,164	437,493	25,671	1,058,154	59,632	13,886	16,969	158,883	103,640	8,922	361,932
2022	722,471	54,464	26,835	81,299	13,570	3,342	48,302	532,898	447,794	26,021	1,071,927	53,111	18,298	20,871	237,100	95,673	8,501	433,556
2023	680,486	61,421	22,866	84,288	17,678	3,603	90,148	648,574	548,901	31,157	1,340,061	72,983	13,148	43,523	247,537	136,464	9,446	523,101
2022																		
Feb	623,871	57,084	30,406	87,490	13,737	3,315	50,659	499,398	425,397	26,950	1,019,455	59,879	20,043	16,224	150,079	102,648	9,311	358,186
Mar	636,616	55,320	30,506	85,826	14,405	3,786	49,143	493,069	369,034	26,725	956,162	48,080	19,689	17,312	140,992	87,864	8,012	321,949
Apr	644,051	52,924	30,177	83,102	12,340	3,398	40,751	468,146	375,532	27,388	927,555	45,474	20,682	17,569	170,899	86,161	7,951	348,736
May	660,997	51,193	29,452	80,645	11,856	3,465	41,390	485,699	371,818	27,283	941,510	47,602	21,184	17,638	137,864	84,215	8,171	316,673
Jun	676,500	50,798	29,429	80,227	12,322	3,507	31,987	475,620	379,808	26,817	930,062	46,936	21,818	17,534	153,744	85,308	7,889	333,231
Jul	698,891	50,148	28,456	78,603	13,151	3,234	33,263	466,129	388,413	27,956	932,146	50,392	21,924	17,933	165,784	86,036	7,473	349,541
Aug	712,608	51,771	27,833	79,604	13,500	3,054	32,435	488,060	390,906	27,830	955,785	51,463	25,404	18,280	178,488	86,883	7,740	368,258
Sep	732,894	52,928	27,603	80,530	13,721	3,096	33,753	486,720	399,567	26,568	963,424	51,160	25,893	17,733	202,814	87,570	8,052	393,222
Oct	717,273	52,583	27,102	79,685	15,775	3,215	39,724	505,443	400,243	26,812	991,212	52,421	25,606	21,166	209,168	87,953	8,153	404,467
Nov	728,271	52,717	26,281	78,998	15,462	3,240	40,257	513,956	403,063	26,695	1,002,673	53,514	25,409	20,869	212,849	91,377	8,242	412,261
Dec	722,471	54,464	26,835	81,299	13,570	3,342	48,302	532,898	447,794	26,021	1,071,927	53,111	18,298	20,871	237,100	95,673	8,501	433,556
2023																		
Jan	714,874	54,559	26,214	80,773	14,757	3,627	43,367	504,496	421,876	27,435	1,015,558	60,796	25,695	23,881	237,572	97,909	8,593	454,447
Feb	716,808	54,646	26,112	80,758	13,869	2,865	87,209	517,393	433,203	27,570	1,082,109	59,761	26,411	23,768	230,817	100,516	8,829	450,102
Mar	702,270	55,185	25,707	80,892	14,419	3,107	59,776	525,474	441,017	27,516	1,071,308	59,260	26,779	39,488	249,683	102,708	8,920	486,838
Apr	694,974	55,835	25,399	81,234	15,454	2,988	72,468	505,637	448,289	27,753	1,072,590	61,671	27,110	40,984	260,681	105,402	8,899	504,747
May	690,540	55,977	25,361	81,338	16,371	3,484	61,347	539,744	442,833	31,600	1,095,379	59,456	33,421	41,683	256,618	106,057	8,947	506,181
Jun	697,085	56,777	24,951	81,728	18,242	3,525	67,844	536,466	458,026	31,697	1,115,799	59,116	28,713	46,714	230,207	107,901	9,120	481,771
Jul	677,824	58,176	24,302	82,478	22,281	4,781	78,425	541,079	460,398	31,881	1,138,846	66,439	26,950	47,711	224,491	109,979	9,339	484,909
Aug	681,354	60,161	24,059	84,220	21,640	3,825	76,983	552,963	462,830	31,272	1,149,512	71,204	27,534	47,836	217,505	112,425	9,226	485,730
Sep	670,222	61,001	23,982	84,983	21,297	3,778	79,339	565,594	488,868	32,237	1,191,113	72,194	27,223	47,507	235,760	115,610	9,139	507,431
Oct	652,967	60,096	23,556	83,652	18,510	3,772	78,587	581,275	479,848	32,118	1,194,111	71,891	23,596	46,859	231,001	118,701	9,524	501,574
Nov	664,936	60,346	23,136	83,482	20,276	3,759	73,534	599,136	507,333	32,246	1,236,285	69,507	17,559	45,484	235,229	129,102	9,749	506,629
Dec	680,486	61,421	22,866	84,288	17,678	3,603	90,148	648,574	548,901	31,157	1,340,061	72,983	13,148	43,523	247,537	136,464	9,446	523,101
2024																		
Jan	679,203	62,011	22,374	84,385	20,308	3,843	87,395	613,881	520,252	31,784	1,277,463	72,904	15,958	43,288	243,022	141,158	9,714	526,044

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

LIABILITIES

FX-indexed saving and time deposits and foreign currency deposits													
Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (19 to 24)	Liabilities to NBS	Restricted deposits	Capital and reserves	Provisioning for losses	Other liabilities	TOTAL LIABILITIES (1+4+11+18 +25 to 30)	
19	20	21	22	23	24	25	26	27	28	29	30	31	
112	1	246	4,122	587	1,202	6,270	1,932	0	26,152	16,308	39,041	178,896	1999
1,003	9	2,272	23,318	3,008	2,697	32,307	1,867	0	30,884	91,793	225,751	799,029	2000
766	9	1,647	30,442	20,994	3,459	57,317	1,853	0	-148,650	306,729	213,641	899,329	2001
630	60	3,808	28,787	45,941	1,365	80,591	5,321	0	76,107	58,814	33,698	359,007	2002
1,011	86	6,072	41,126	69,738	1,144	119,177	3,850	1,409	100,370	74,140	38,769	451,868	2003
1,790	22	8,464	59,617	110,713	1,735	182,341	1,755	1,103	109,173	93,847	49,108	614,971	2004
4,064	39	13,059	63,837	190,136	2,804	273,940	735	2,708	140,322	123,887	48,923	914,191	2005
8,549	8	9,405	86,282	260,661	2,454	367,359	443	2,365	234,800	87,140	70,236	1,274,287	2006
14,107	37	7,832	126,953	381,601	2,592	533,122	2,076	2,541	349,541	93,233	94,765	1,678,369	2007
44,904	509	22,958	134,541	414,856	1,642	619,409	5,615	1,426	432,356	109,013	118,099	1,916,649	2008
53,642	407	24,342	141,759	566,401	4,388	790,939	919	2,091	459,708	138,362	127,180	2,336,046	2009
58,632	413	22,344	176,330	732,315	2,706	992,740	850	51,211	519,692	164,150	119,880	2,741,266	2010
41,940	151	31,470	201,783	775,920	3,277	1,054,541	425	53,243	569,964	215,444	123,371	2,901,919	2011
37,242	155	26,827	215,636	910,317	3,472	1,193,649	667	42,875	611,491	225,848	147,547	3,158,571	2012
39,640	39	26,590	174,394	934,176	4,692	1,179,531	188	51,703	613,424	246,591	129,736	3,148,832	2013
17,407	764	35,806	188,426	998,571	5,630	1,246,603	960	58,572	620,126	270,368	177,194	3,306,185	2014
11,857	550	43,387	204,249	1,014,645	5,238	1,279,925	400	61,329	610,402	309,177	174,347	3,427,140	2015
15,156	955	50,713	253,917	1,071,070	6,263	1,398,073	624	71,842	615,805	278,145	194,380	3,593,732	2016
15,791	1,183	48,623	257,586	1,074,480	7,193	1,404,855	850	73,109	664,463	153,673	181,750	3,598,927	2017
28,660	1,077	107,245	306,595	1,139,817	8,811	1,592,205	453	69,657	672,801	116,829	174,798	3,971,360	2018
24,346	1,214	26,961	345,473	1,231,085	9,861	1,638,940	551	46,154	692,834	101,975	218,452	4,270,721	2019
31,839	1,092	28,256	408,533	1,301,657	12,247	1,783,625	16,092	36,736	677,610	116,047	260,825	4,806,383	2020
32,533	1,206	37,366	480,038	1,448,204	12,327	2,011,674	951	39,504	684,936	114,521	255,270	5,252,361	2021
45,528	1,311	48,598	552,154	1,505,281	12,393	2,165,264	32,410	40,282	692,198	122,596	310,280	5,672,281	2022
72,200	1,228	65,271	547,364	1,570,372	12,379	2,268,814	8,618	41,671	780,797	131,106	318,280	6,177,223	2023
													2022
32,682	1,026	40,341	497,677	1,472,205	11,963	2,055,894	10,981	43,060	644,468	114,729	329,262	5,287,397	Feb
40,119	1,115	40,950	507,993	1,458,500	11,830	2,060,507	54,237	46,309	643,238	116,233	324,909	5,245,987	Mar
40,095	1,081	44,286	511,794	1,473,766	11,835	2,082,858	63,451	42,938	652,037	116,111	328,360	5,289,197	Apr
40,164	1,029	40,125	526,776	1,475,148	11,653	2,094,895	37,073	45,954	652,276	117,307	330,951	5,278,282	May
38,307	1,044	41,039	510,581	1,490,940	12,433	2,094,344	19,233	47,955	657,992	117,119	318,151	5,274,814	Jun
40,864	1,033	43,480	524,252	1,498,835	12,681	2,121,145	16,330	42,734	664,964	117,961	334,719	5,357,034	Jul
42,687	1,014	45,820	543,448	1,503,255	12,815	2,149,040	36,193	41,986	670,377	118,106	328,174	5,460,130	Aug
42,041	1,014	49,878	548,827	1,498,566	12,591	2,152,916	33,646	47,353	674,258	120,628	324,450	5,523,323	Sep
43,194	1,292	51,645	555,676	1,496,104	12,060	2,159,970	34,739	46,622	682,018	120,743	317,042	5,553,774	Oct
40,525	1,293	49,463	559,836	1,496,929	11,737	2,159,784	32,653	48,165	696,563	120,808	312,565	5,592,740	Nov
45,528	1,311	48,598	552,154	1,505,281	12,393	2,165,264	32,410	40,282	692,198	122,596	310,280	5,672,281	Dec
													2023
42,594	1,335	51,413	547,857	1,513,690	11,990	2,168,879	31,219	44,623	620,373	122,864	400,811	5,654,420	Jan
44,397	1,346	54,356	553,819	1,523,186	12,973	2,190,077	31,539	41,376	631,527	124,082	402,255	5,750,633	Feb
44,301	1,332	61,593	559,854	1,512,241	12,281	2,191,602	31,467	43,548	653,749	124,668	394,479	5,780,821	Mar
44,234	1,287	63,390	550,549	1,511,565	12,395	2,183,421	32,209	43,757	661,670	125,108	351,939	5,751,648	Apr
46,938	1,319	62,616	565,202	1,512,897	12,163	2,201,136	32,487	45,356	678,627	125,666	340,579	5,797,289	May
48,009	1,279	58,014	543,683	1,516,148	11,961	2,179,094	32,958	43,404	695,327	129,326	341,499	5,797,990	Jun
49,373	1,304	59,574	570,391	1,521,324	13,015	2,214,981	31,419	43,298	710,503	130,019	336,860	5,851,137	Jul
53,799	1,253	60,079	565,985	1,524,876	12,898	2,218,890	1,509	42,656	726,524	131,271	337,735	5,859,401	Aug
55,395	1,261	65,599	563,776	1,537,632	13,084	2,236,746	4,114	40,628	737,035	131,134	340,681	5,944,087	Sep
57,393	1,245	63,407	580,783	1,541,485	12,150	2,256,464	3,082	42,506	751,851	131,378	337,609	5,955,193	Oct
59,893	1,212	64,343	595,302	1,554,384	12,410	2,287,545	4,902	42,584	766,352	128,972	341,268	6,062,954	Nov
72,200	1,228	65,271	547,364	1,570,372	12,379	2,268,814	8,618	41,671	780,797	131,106	318,280	6,177,223	Dec
													2024
75,081	1,205	78,942	567,793	1,597,132	12,353	2,332,505	5,468	41,035	662,998	131,406	447,122	6,187,629	Jan

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

ASSETS

	Foreign assets			Domestic claims								
					Claims on other sectors							
	NBS	Banks	Total (1+2)	Government	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (5 to 10)	Total claims (4+11)
	1	2	3	4	5	6	7	8	9	10	11	12
1999	62,394	10,983	73,377	9,606	1,146	263	7,745	56,607	1,760	823	68,344	77,950
2000	393,824	63,633	457,457	12,764	2,050	1,480	33,564	180,650	2,849	5,300	225,893	238,657
2001	423,250	83,121	506,371	23,320	3,154	1,627	37,885	209,944	5,277	9,295	267,182	290,502
2002	141,526	53,964	195,490	35,192	8,392	593	9,326	144,317	16,139	2,516	181,283	216,475
2003	196,758	59,586	256,344	32,256	7,446	1,410	11,739	185,580	29,536	1,830	237,541	269,797
2004	246,233	64,977	311,210	44,001	8,216	1,269	16,166	248,322	66,514	2,179	342,666	386,667
2005	422,241	67,039	489,280	40,106	8,868	2,208	19,358	351,417	132,146	4,301	518,298	558,404
2006	713,426	55,885	769,311	34,896	14,400	5,033	17,096	364,339	203,631	4,672	609,171	644,067
2007	763,655	111,150	874,805	19,204	6,659	7,008	18,050	490,117	305,967	6,446	834,247	853,451
2008	723,556	119,907	843,463	20,368	19,533	9,244	25,470	638,514	428,683	3,412	1,124,856	1,145,224
2009	1,022,842	161,765	1,184,607	119,124	18,775	11,533	50,317	756,490	462,971	5,993	1,306,079	1,425,203
2010	1,063,062	224,324	1,287,386	193,983	35,433	18,106	69,522	961,235	571,946	663	1,656,905	1,850,888
2011	1,269,824	126,430	1,396,254	199,356	43,758	25,714	98,088	1,017,349	602,630	765	1,788,303	1,987,658
2012	1,250,423	169,333	1,419,756	291,586	45,601	31,731	106,214	1,119,391	653,586	1,561	1,958,082	2,249,669
2013	1,290,797	135,771	1,426,568	337,186	49,809	34,361	97,962	1,013,339	674,534	911	1,870,916	2,208,102
2014	1,208,356	266,530	1,474,886	458,249	23,588	35,246	169,456	970,742	725,461	1,091	1,925,584	2,383,833
2015	1,272,499	207,525	1,480,024	539,657	24,769	32,193	169,504	992,543	759,880	1,401	1,980,291	2,519,948
2016	1,270,945	240,599	1,511,544	642,159	29,431	31,369	116,544	1,010,014	839,414	2,065	2,028,837	2,670,996
2017	1,190,866	200,049	1,390,915	634,455	30,915	27,627	91,083	1,011,630	904,948	1,274	2,067,475	2,701,931
2018	1,342,156	273,489	1,615,645	646,691	27,068	26,730	107,338	1,080,842	1,017,998	1,603	2,261,579	2,908,270
2019	1,584,736	246,588	1,831,324	677,272	31,471	30,961	127,976	1,163,173	1,112,000	1,964	2,467,546	3,144,818
2020	1,598,360	325,566	1,923,926	840,014	33,656	29,857	192,427	1,260,264	1,243,622	582	2,760,408	3,600,422
2021	1,947,103	430,766	2,377,868	871,782	31,801	25,605	245,101	1,349,281	1,374,798	526	3,027,112	3,898,895
2022	2,290,652	401,123	2,691,775	830,183	44,733	24,815	309,419	1,405,193	1,458,057	448	3,242,664	4,072,847
2023	2,933,183	447,752	3,380,935	790,096	46,484	22,798	293,825	1,439,086	1,474,888	368	3,277,448	4,067,545
2022												
Feb	1,843,408	480,777	2,324,185	789,116	32,794	24,177	265,649	1,346,725	1,381,265	503	3,051,113	3,840,229
Mar	1,695,763	430,000	2,125,762	796,091	27,185	25,005	298,270	1,359,163	1,398,858	414	3,108,894	3,904,984
Apr	1,673,583	442,239	2,115,822	819,864	38,583	27,789	309,935	1,362,469	1,408,936	422	3,148,134	3,967,998
May	1,646,561	441,644	2,088,205	775,514	38,293	27,698	323,111	1,369,289	1,423,480	404	3,182,274	3,957,788
Jun	1,747,464	391,596	2,139,060	775,589	40,378	27,345	318,391	1,388,698	1,435,114	406	3,210,333	3,985,922
Jul	1,776,060	437,702	2,213,762	768,711	44,078	27,425	316,176	1,411,603	1,443,485	343	3,243,111	4,011,822
Aug	1,876,073	452,492	2,328,565	798,274	42,558	23,943	314,887	1,413,596	1,451,215	362	3,246,561	4,044,835
Sep	1,948,930	436,120	2,385,050	810,021	40,398	23,387	308,686	1,428,490	1,455,732	398	3,257,091	4,067,112
Oct	1,991,788	417,027	2,408,815	816,453	41,234	23,075	318,452	1,421,481	1,460,234	365	3,264,843	4,081,296
Nov	2,038,571	405,800	2,444,371	815,585	40,922	22,779	322,832	1,418,590	1,460,321	467	3,265,911	4,081,497
Dec	2,290,654	401,123	2,691,777	830,183	44,733	24,815	309,419	1,405,193	1,458,057	448	3,242,664	4,072,847
2023												
Jan	2,467,946	417,267	2,885,213	757,767	41,407	24,472	307,810	1,387,657	1,456,453	432	3,218,230	3,975,998
Feb	2,500,330	458,509	2,958,839	827,642	43,134	24,186	317,490	1,378,929	1,453,222	445	3,217,407	4,045,048
Mar	2,521,483	398,485	2,919,968	809,128	44,450	24,008	313,316	1,383,454	1,457,448	439	3,223,115	4,032,243
Apr	2,542,305	405,023	2,947,328	791,357	45,824	23,855	308,479	1,375,831	1,460,861	450	3,215,300	4,006,657
May	2,605,595	398,732	3,004,327	814,476	47,656	23,390	312,469	1,372,517	1,465,948	443	3,222,423	4,036,899
Jun	2,661,857	380,909	3,042,766	827,830	46,214	23,273	303,332	1,392,233	1,472,381	434	3,237,867	4,065,698
Jul	2,726,010	376,721	3,102,732	749,062	44,892	23,399	303,203	1,412,903	1,476,140	425	3,260,963	4,010,025
Aug	2,783,274	397,344	3,180,619	720,378	46,295	23,058	301,315	1,402,651	1,480,234	402	3,253,956	3,974,334
Sep	2,848,970	396,230	3,245,200	726,149	43,105	23,453	291,075	1,424,125	1,478,983	393	3,261,136	3,987,284
Oct	2,872,743	429,594	3,302,337	745,944	44,241	23,059	290,462	1,422,534	1,476,241	380	3,256,916	4,002,860
Nov	2,846,574	462,631	3,309,205	759,375	44,630	23,048	296,290	1,414,354	1,474,564	377	3,253,263	4,012,638
Dec	2,933,183	447,752	3,380,935	790,096	46,484	22,798	293,825	1,439,086	1,474,888	368	3,277,448	4,067,545
2024												
Jan	2,948,297	534,954	3,483,250	762,968	51,904	22,702	279,498	1,410,478	1,476,593	450	3,241,625	4,004,594

NOTE:

As of January 2002 four large state-owned banks whose licences were revoked as well as banks undergoing liquidation for a number of years (38 banks) were excluded, but their positions from the last month of operation were repeated in subsequent balance sheet statements.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Other assets			TOTAL ASSETS (3+12+15)	
NBS	Banks	Total (13+14)		
13	14	15	16	
13,172	24,555	37,727	232,078	1999
53,242	75,326	128,568	1,047,320	2000
82,035	113,465	195,500	1,200,691	2001
64,827	51,133	115,960	527,991	2002
56,808	55,210	112,018	638,159	2003
82,269	65,672	147,941	845,818	2004
86,849	84,876	171,725	1,219,409	2005
72,781	98,824	171,605	1,584,983	2006
73,449	112,347	185,796	1,914,052	2007
78,212	128,798	207,010	2,195,697	2008
94,144	152,646	246,790	2,856,600	2009
114,075	168,079	282,154	3,420,428	2010
111,754	176,058	287,812	3,671,724	2011
119,616	188,875	308,490	3,977,916	2012
110,615	195,896	306,511	3,941,181	2013
147,119	181,510	328,629	4,187,348	2014
153,836	182,764	336,600	4,336,572	2015
197,491	187,451	384,942	4,567,482	2016
181,323	189,398	370,721	4,463,566	2017
208,085	191,001	399,086	4,923,001	2018
201,807	224,208	426,015	5,402,157	2019
197,956	247,684	445,640	5,969,989	2020
150,522	245,025	395,547	6,672,309	2021
151,343	263,672	415,015	7,179,637	2022
148,704	296,643	445,347	7,893,827	2023
				2022
153,539	245,214	398,753	6,563,166	Feb
152,893	242,493	395,386	6,426,133	Mar
155,408	250,073	405,480	6,489,300	Apr
146,391	254,250	400,641	6,446,633	May
146,073	246,037	392,109	6,517,091	Jun
147,882	255,286	403,168	6,628,752	Jul
148,207	250,156	398,363	6,771,763	Aug
149,760	250,877	400,637	6,852,799	Sep
148,792	259,162	407,954	6,898,064	Oct
147,827	258,544	406,371	6,932,239	Nov
151,343	263,672	415,015	7,179,639	Dec
				2023
151,661	258,307	409,968	7,271,180	Jan
152,262	259,137	411,399	7,415,286	Feb
152,676	256,693	409,369	7,361,581	Mar
150,690	271,736	422,426	7,376,411	Apr
151,964	261,546	413,510	7,454,736	May
146,181	262,828	409,009	7,517,473	Jun
146,396	274,391	420,787	7,533,543	Jul
144,666	268,735	413,401	7,568,354	Aug
146,761	276,864	423,624	7,656,109	Sep
148,102	277,744	425,846	7,731,043	Oct
146,778	277,434	424,211	7,746,055	Nov
148,704	296,643	445,347	7,893,827	Dec
				2024
152,835	272,937	425,772	7,913,616	Jan

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities			Government deposits	Money supply						
	NBS	Banks	Total (1+2)		Currency in circulation	Dinar sight deposits	Money supply M1 (5+6)	Dinar time deposits	Money supply M2 (7+8)	Foreign currency deposits	Money supply M3 (9+10)
	1	2	3	4	5	6	7	8	9	10	11
1999	58,975	34,770	93,745	2,208	6,707	8,072	14,779	3,897	18,676	6,270	24,946
2000	373,969	180,429	554,398	9,069	10,933	16,093	27,026	5,868	32,894	32,310	65,204
2001	394,740	207,974	602,714	15,359	25,266	32,967	58,233	9,864	68,097	57,317	125,414
2002	47,610	17,123	64,733	31,341	43,719	50,096	93,815	17,081	110,896	80,595	191,491
2003	64,093	23,280	87,373	41,408	42,979	56,323	99,302	25,591	124,893	119,837	244,730
2004	69,260	83,225	152,485	38,050	45,165	66,093	111,258	34,951	146,209	176,667	322,876
2005	81,873	191,124	272,997	67,937	53,650	91,299	144,949	47,231	192,180	266,690	458,870
2006	55,692	307,742	363,434	139,107	68,461	131,629	200,090	78,876	278,966	355,504	634,470
2007	13,805	299,769	313,574	131,432	77,000	171,873	248,873	141,612	390,485	513,386	903,871
2008	13,732	349,560	363,292	73,303	90,075	150,669	240,744	154,281	395,025	597,126	992,151
2009	114,558	499,546	614,104	123,543	95,519	162,908	258,427	178,341	436,768	768,802	1,205,570
2010	170,341	609,715	780,056	128,339	91,750	161,536	253,286	157,209	410,495	950,282	1,360,777
2011	178,429	547,687	726,116	169,818	114,190	179,504	293,694	194,220	487,914	1,012,530	1,500,444
2012	165,733	580,937	746,670	196,488	110,547	198,152	308,699	172,019	480,717	1,161,087	1,641,804
2013	86,767	493,100	579,867	288,296	122,439	265,826	388,265	159,301	547,566	1,169,316	1,716,882
2014	26,505	411,597	438,102	352,832	130,468	300,400	430,868	183,020	613,888	1,234,302	1,848,190
2015	7,759	385,480	393,239	346,357	139,818	364,657	504,475	198,001	702,475	1,267,033	1,969,508
2016	5,341	350,314	355,655	302,047	159,265	448,591	607,857	200,453	808,309	1,388,743	2,197,052
2017	3,986	400,624	404,610	281,332	163,931	505,742	669,673	202,334	872,007	1,403,418	2,275,425
2018	3,172	496,836	500,008	301,045	182,615	609,717	792,332	225,494	1,017,826	1,588,027	2,605,853
2019	1,852	542,073	543,925	452,185	209,568	694,035	903,603	282,994	1,186,596	1,636,949	2,823,546
2020	699	576,062	576,761	460,811	266,725	953,357	1,220,082	333,715	1,553,797	1,780,952	3,334,749
2021	239	633,153	633,391	563,751	295,311	1,105,786	1,401,097	366,901	1,767,998	2,010,052	3,778,049
2022	115,855	722,471	838,326	658,427	310,873	1,124,841	1,435,715	440,831	1,876,546	2,160,629	4,037,175
2023	153	680,486	680,640	846,206	369,373	1,382,158	1,751,531	529,466	2,280,996	2,267,218	4,548,214
2022											
Feb	380	623,871	624,251	493,879	293,574	1,070,527	1,364,100	362,533	1,726,633	2,055,475	3,782,109
Mar	259	636,616	636,876	474,189	276,066	1,005,684	1,281,750	326,658	1,608,408	2,057,726	3,666,134
Apr	253	644,051	644,304	486,193	276,181	979,591	1,255,772	353,764	1,609,536	2,079,844	3,689,381
May	294	660,997	661,291	467,049	265,721	1,007,674	1,273,395	322,330	1,595,724	2,091,426	3,687,150
Jun	151	676,500	676,651	507,134	268,633	1,000,811	1,269,444	337,614	1,607,058	2,091,995	3,699,053
Jul	202	698,891	699,093	511,726	283,363	998,240	1,281,603	354,322	1,635,925	2,120,589	3,756,514
Aug	309	712,608	712,917	581,130	275,206	1,020,753	1,295,960	372,798	1,668,757	2,146,575	3,815,332
Sep	338	732,894	733,232	589,275	282,613	1,027,146	1,309,759	397,331	1,707,090	2,151,141	3,858,231
Oct	457	717,273	717,730	623,134	281,828	1,047,409	1,329,237	408,259	1,737,496	2,158,304	3,895,800
Nov	312	728,271	728,582	614,385	278,989	1,063,043	1,342,031	416,058	1,758,090	2,158,336	3,916,426
Dec	115,855	722,471	838,326	658,427	310,873	1,124,841	1,435,715	440,831	1,876,546	2,160,629	4,037,175
2023											
Jan	115,669	714,874	830,543	782,756	286,611	1,062,603	1,349,214	458,105	1,807,319	2,169,650	3,976,969
Feb	115,863	716,808	832,670	820,699	290,040	1,134,041	1,424,082	453,537	1,877,619	2,191,445	4,069,064
Mar	343	702,270	702,613	845,577	292,688	1,127,402	1,420,090	490,258	1,910,347	2,192,640	4,102,988
Apr	340	694,974	695,314	833,450	306,737	1,126,761	1,433,498	508,329	1,941,827	2,184,351	4,126,178
May	289	690,540	690,829	857,690	297,960	1,140,108	1,438,068	510,846	1,948,914	2,219,503	4,168,417
Jun	374	697,085	697,460	952,730	301,176	1,170,684	1,471,860	485,434	1,957,294	2,193,265	4,150,560
Jul	279	677,824	678,103	897,632	308,438	1,187,402	1,495,840	488,223	1,984,063	2,226,083	4,210,146
Aug	168	681,354	681,523	903,817	306,454	1,197,193	1,503,647	488,923	1,992,571	2,223,977	4,216,548
Sep	146	670,222	670,368	878,862	325,129	1,238,779	1,563,908	510,579	2,074,487	2,238,341	4,312,828
Oct	294	652,967	653,261	917,978	318,961	1,243,532	1,562,493	505,175	2,067,668	2,259,474	4,327,143
Nov	257	664,936	665,193	876,574	331,203	1,283,161	1,614,365	510,123	2,124,488	2,288,879	4,413,366
Dec	153	680,486	680,640	846,206	369,373	1,382,158	1,751,531	529,466	2,280,996	2,267,218	4,548,214
2024											
Jan	185	679,203	679,388	864,705	338,742	1,311,594	1,650,336	530,943	2,181,279	2,343,222	4,524,501

LIABILITIES

Capital and reserves			Restricted deposits	Other liabilities			TOTAL LIABILITIES (3+4+11+14+15+16+19)	
NBS	Banks	Total (12+13)		NBS	Banks	Total (17+18)		
12	13	14	15	16	17	18	19	
3,789	26,152	29,941	142	11,087	28,884	39,971	232,078	1999
6,725	30,884	37,609	57	42,814	126,738	169,552	1,047,320	2000
8,090	-148,650	-140,560	1,001	57,880	325,611	383,491	1,200,691	2001
6,992	76,107	83,099	2,064	74,370	80,793	155,163	527,991	2002
12,817	100,370	113,187	3,124	58,562	89,773	148,335	638,159	2003
28,481	109,173	137,654	1,605	78,654	114,490	193,144	845,818	2004
35,601	140,322	175,923	3,270	91,958	148,275	240,233	1,219,409	2005
2,341	234,800	237,141	2,994	86,390	119,279	205,669	1,584,983	2006
1,904	349,541	351,445	3,253	69,443	140,215	209,658	1,914,052	2007
59,313	432,356	491,669	1,844	80,622	192,816	273,438	2,195,697	2008
123,187	459,708	582,895	2,539	94,731	233,218	327,949	2,856,600	2009
202,334	519,692	722,026	51,920	117,553	259,758	377,311	3,420,428	2010
208,622	569,964	778,586	53,671	119,425	323,665	443,090	3,671,724	2011
264,266	611,491	875,757	44,900	115,073	357,224	472,297	3,977,916	2012
216,899	613,424	830,323	52,480	107,377	365,956	473,333	3,941,181	2013
306,792	620,126	926,919	61,447	134,495	425,362	559,857	4,187,348	2014
341,107	610,402	951,509	64,093	141,300	470,566	611,866	4,336,572	2015
390,653	615,805	1,006,459	72,843	185,879	447,547	633,426	4,567,482	2016
298,312	664,463	962,776	73,792	171,973	293,657	465,630	4,463,566	2017
324,473	672,801	997,274	70,318	196,922	251,581	448,503	4,923,001	2018
352,815	692,834	1,045,649	46,954	190,414	299,485	489,898	5,402,157	2019
340,044	677,610	1,017,654	37,351	184,927	357,735	542,662	5,969,989	2020
388,276	684,936	1,073,212	40,222	228,243	355,442	583,685	6,672,309	2021
402,283	692,198	1,094,480	41,530	144,276	365,423	509,699	7,179,637	2022
458,915	780,797	1,239,712	42,135	131,210	405,710	536,920	7,893,827	2023
								2022
348,623	644,468	993,091	43,748	204,214	421,875	626,089	6,563,166	Feb
348,225	643,238	991,464	46,865	214,537	396,069	610,606	6,426,133	Mar
430,229	652,037	1,082,266	43,943	167,516	375,698	543,213	6,489,300	Apr
406,060	652,276	1,058,336	46,615	151,906	374,285	526,192	6,446,633	May
416,065	657,992	1,074,057	48,560	152,349	359,288	511,636	6,517,091	Jun
425,438	664,964	1,090,402	43,399	155,094	372,524	527,618	6,628,752	Jul
423,467	670,377	1,093,844	42,645	156,094	369,800	525,894	6,771,763	Aug
424,313	674,258	1,098,571	48,136	156,753	368,601	525,354	6,852,799	Sep
411,171	682,018	1,093,189	47,534	155,391	365,286	520,677	6,898,064	Oct
406,251	696,563	1,102,814	48,875	153,549	367,607	521,157	6,932,239	Nov
402,283	692,198	1,094,480	41,530	144,278	365,423	509,701	7,179,639	Dec
								2023
372,088	620,373	992,461	45,671	184,644	458,135	642,779	7,271,180	Jan
367,951	631,527	999,478	42,142	185,460	465,775	651,234	7,415,286	Feb
379,942	653,749	1,033,691	44,485	185,597	446,630	632,227	7,361,581	Mar
412,478	661,670	1,074,148	44,753	147,028	455,540	602,567	7,376,411	Apr
431,377	678,627	1,110,004	46,220	137,455	444,121	581,576	7,454,736	May
410,889	695,327	1,106,216	43,846	127,584	439,077	566,661	7,517,473	Jun
416,115	710,503	1,126,618	43,688	127,989	449,368	577,356	7,533,543	Jul
421,577	726,524	1,148,100	43,023	127,096	448,247	575,343	7,568,354	Aug
431,326	737,035	1,168,360	41,066	130,457	454,167	584,624	7,656,109	Sep
452,673	751,851	1,204,524	42,934	131,700	453,503	585,204	7,731,043	Oct
446,557	766,352	1,212,909	43,010	128,577	406,426	535,003	7,746,055	Nov
458,915	780,797	1,239,712	42,135	131,210	405,710	536,920	7,893,827	Dec
								2024
450,029	662,998	1,113,027	41,516	161,760	528,720	690,480	7,913,616	Jan

Table 1.1.5

Monetary Survey

(In million dinars, end of period)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net foreign assets	158,725	216,283	405,877	561,232	480,171	570,503	507,330	670,138	673,087	846,701	1,036,784	1,086,785	1,155,889	986,304	1,115,637	1,287,399	1,347,165	1,744,479
Foreign assets	311,210	489,280	769,311	874,806	843,463	1,184,607	1,287,386	1,396,254	1,419,757	1,426,568	1,474,886	1,480,024	1,511,544	1,390,915	1,615,645	1,831,324	1,923,926	2,377,870
NBS	246,233	422,241	713,426	763,656	723,556	1,022,842	1,063,062	1,269,824	1,250,424	1,290,797	1,208,356	1,272,499	1,270,945	1,190,866	1,342,156	1,584,736	1,598,360	1,947,105
Banks	64,977	67,039	55,885	111,150	119,907	161,765	224,324	126,430	169,333	135,771	266,530	207,525	240,599	200,049	273,489	246,588	325,566	430,766
Foreign liabilities (-)	-152,485	-272,997	-363,434	-313,574	-363,292	-614,104	-780,056	-726,116	-746,670	-579,867	-438,102	-393,239	-355,655	-404,610	-500,008	-543,925	-576,761	-633,391
NBS	-69,260	-81,873	-55,692	-13,805	-13,732	-114,558	-170,341	-178,429	-165,733	-86,767	-26,505	-7,759	-5,341	-3,986	-3,172	-1,852	-699	-239
Banks	-83,225	-191,124	-307,742	-299,769	-349,560	-499,546	-609,715	-547,687	-580,937	-493,100	-411,597	-385,480	-350,314	-400,624	-496,836	-542,073	-576,062	-633,153
Net domestic assets	407,031	554,968	569,782	795,536	1,121,805	1,364,811	1,749,771	1,834,764	2,081,001	1,957,150	2,017,403	2,150,981	2,333,838	2,413,218	2,608,690	2,688,096	3,125,731	3,225,499
Domestic claims	348,616	490,467	504,960	722,019	1,071,921	1,301,660	1,722,550	1,817,841	2,053,182	1,919,807	2,031,002	2,173,590	2,368,949	2,420,599	2,607,225	2,692,633	3,139,611	3,335,144
Net claims on government	5,951	-27,831	-104,211	-112,228	-52,935	-4,418	65,644	29,538	95,099	48,891	105,417	193,299	340,112	353,123	345,646	225,087	379,203	308,032
Claims on government	44,001	40,106	34,896	19,204	20,368	119,124	193,983	199,356	291,587	337,186	458,249	539,657	642,159	634,455	646,691	677,272	840,014	871,782
Dinar	28,712	19,856	17,164	10,431	11,236	99,709	134,054	127,154	169,847	211,266	277,264	329,089	372,806	369,912	409,932	459,198	631,936	710,226
NBS	22,407	16,330	16,450	10,811	10,892	11,297	1,315	1,270	1,221	1,162	1,220	1,175	3,733	3,840	985	983	93,204	84,365
Banks	6,305	3,526	714	-380	344	88,412	132,739	125,884	168,626	210,104	276,044	327,914	369,073	366,072	408,947	458,215	538,732	625,861
Foreign currency and FX-indexed claims	15,289	20,250	17,732	8,773	9,132	19,415	59,929	72,201	121,739	125,920	180,985	210,567	269,353	264,544	236,759	218,073	208,078	161,556
NBS	0	181	0	0	21	3	4	5	6	4	4	5	272	238	4305 [3]	11	12	3
Banks	15,289	20,069	17,732	8,773	9,111	19,412	59,925	72,196	121,733	125,916	180,982	210,562	269,081	264,306	232,454	218,063	208,066	161,553
Government deposits (-)	-38,050	-67,937	-139,107	-131,432	-73,303	-123,543	-128,339	-169,818	-196,487	-288,295	-352,832	-346,357	-302,047	-281,332	-301,045	-452,185	-460,811	-563,751
Dinar	-24,280	-43,267	-30,558	-44,285	-26,352	-67,252	-57,694	-54,122	-60,202	-96,023	-124,083	-141,547	-111,647	-135,173	-161,901	-274,237	-231,813	-242,411
NBS	-22,966	-40,718	-19,678	-29,200	-19,702	-62,984	-54,016	-49,927	-55,066	-89,137	-103,402	-125,442	-95,032	-117,647	-137,356	-221,663	-171,250	-181,196
Banks	-1,314	-2,549	-10,880	-15,085	-6,650	-4,268	-3,678	-4,195	-5,136	-6,886	-20,681	-16,106	-16,615	-17,526	-24,545	-52,573	-60,564	-61,216
Foreign currency and FX-indexed deposits deposits	-13,770	-24,670	-108,549	-87,147	-46,951	-56,291	-70,645	-115,696	-136,285	-192,272	-228,749	-204,810	-190,400	-146,159	-139,143	-177,948	-228,998	-321,339
NBS	-9,990	-18,806	-103,443	-81,998	-40,725	-49,255	-53,695	-98,849	-105,785	-148,150	-164,081	-126,166	-119,587	-101,160	-100,534	-139,792	-194,607	-290,289
Banks	-3,780	-5,864	-5,106	-5,149	-6,226	-7,036	-16,950	-16,847	-30,500	-44,122	-64,668	-78,644	-70,813	-44,999	-38,610	-38,156	-34,390	-31,051
Claims on non-government sectors	342,665	518,298	609,171	834,247	1,124,856	1,306,079	1,656,905	1,788,303	1,958,082	1,870,916	1,925,585	1,980,291	2,028,837	2,067,475	2,261,579	2,467,546	2,760,408	3,027,112
Households	66,514	132,146	203,631	305,967	428,683	462,971	571,946	602,630	653,586	674,534	725,461	759,880	839,414	904,948	1,017,998	1,112,000	1,243,622	1,374,798
Public enterprises	16,165	19,358	17,096	18,051	25,470	50,317	69,521	98,087	106,213	97,962	169,456	169,504	116,544	91,083	107,338	127,976	192,427	245,101
Dinar	851	4,281	8,799	9,034	7,829	9,643	15,931	25,133	22,231	22,592	28,227	18,935	11,605	15,153	14,017	17,691	78,968	103,354
Foreign currency and FX-indexed	15,314	15,077	8,297	9,017	17,641	40,674	53,590	72,954	83,983	75,370	141,229	150,570	104,938	75,929	93,321	110,285	113,459	141,747
Companies	248,322	351,417	364,339	490,116	638,512	756,489	961,235	1,017,348	1,119,390	1,013,338	970,743	992,543	1,010,014	1,011,630	1,080,842	1,163,173	1,260,264	1,349,281
Dinar	111,550	145,182	153,548	185,427	219,282	201,511	315,142	279,673	274,558	199,904	256,357	205,721	207,294	178,192	169,131	162,648	248,567	300,385
Foreign currency and FX-indexed	136,772	206,235	210,791	304,690	419,230	554,979	646,093	737,675	844,832	813,435	714,386	786,822	802,720	833,438	911,711	1,000,525	1,011,697	1,048,897
Other financial corporations	8,216	8,868	14,400	6,659	19,533	18,775	35,433	43,758	45,601	49,809	23,588	24,769	29,431	30,915	27,068	31,471	33,656	31,801
Local government	1,269	2,208	5,033	7,008	9,244	11,533	18,106	25,714	31,731	34,361	35,246	32,193	31,369	27,627	26,730	30,961	29,857	25,605
Non-profit and other organizations	2,179	4,301	4,672	6,446	3,412	5,993	663	765	1,561	911	1,091	1,401	2,065	1,274	1,603	1,964	582	526
Other assets. net	58,415	64,501	64,822	73,517	49,884	63,151	27,221	16,923	27,819	37,343	-13,599	-22,609	-35,111	-7,380	1,465	-4,537	-13,880	-109,645
Deposit. capital and provisioning	565,756	771,251	975,659	1,356,768	1,601,976	1,935,314	2,257,101	2,504,902	2,754,088	2,803,851	3,054,187	3,237,767	3,489,727	3,399,522	3,724,327	3,975,494	4,472,896	4,969,978
Money supply M3	322,876	458,870	634,470	903,871	992,151	1,205,570	1,360,777	1,500,444	1,641,805	1,716,882	1,848,190	1,969,508	2,197,052	2,275,425	2,605,853	2,823,546	3,334,749	3,778,049
Money supply M2	146,209	192,180	278,966	390,485	395,025	436,768	410,495	487,914	480,718	547,566	613,888	702,475	808,309	872,007	1,017,826	1,186,596	1,553,797	1,767,998
Money supply M1	111,258	144,949	200,090	248,873	240,744	258,427	253,286	293,694	308,699	388,265	430,868	504,475	607,857	669,673	792,332	903,603	1,220,082	1,401,097
Currency in circulation	45,165	53,650	68,461	77,000	90,075	95,519	91,750	114,190	110,547	122,439	130,468	139,818	159,265	163,931	182,615	209,568	266,725	295,311
Sight deposits	66,093	91,299	131,629	171,873	150,669	162,908	161,536	179,504	198,152	265,826	300,400	364,657	448,591	505,742	609,717	694,035	953,357	1,105,786
Dinar time and savings deposits	34,951	47,231	78,876	141,612	154,281	178,341	157,209	194,220	172,019	159,301	183,020	198,001	200,453	202,334	225,494	282,994	333,715	366,901
Foreign currency deposits and FX-indexed time and savings deposits	176,667	266,690	355,504	513,386	597,126	768,802	950,282	1,012,530	1,161,087	1,169,316	1,234,302	1,267,033	1,388,743	1,403,418	1,588,027	1,636,949	1,780,952	2,010,052
Capital accounts	137,654	175,923	237,141	351,445	491,669	582,895	722,026	778,586	875,757	830,323	926,919	951,509	1,006,459	962,776	997,274	1,045,649	1,017,654	1,073,212
NBS	28,481	35,601	2,341	1,904	59,313	123,187	202,334	208,622	264,266	216,899	306,792	341,107	390,653	298,312	324,473	352,815	340,044	388,276
Banks	109,173	140,322	234,800	349,541	432,356	459,708	519,692	569,964	611,491	613,424	620,126	610,402	615,805	664,463	672,801	692,834	677,610	684,936
Provisioning for losses	105,226	136,458	104,048	101,452	118,156	146,849	174,298	225,872	236,526	256,646	279,078	316,750	286,216	161,321	121,199	106,300	120,493	118,717
Claims on non-government sectors	78,680	102,930	77,601	75,675	104,496	133,174	161,266	214,171	224,072	244,915	264,756	300,897	265,962	144,391	107,182	88,487	99,653	98,317
Other claims	16,483	21,895	16,878	14,671	6,873	6,079	4,781	4,568	4,886	3,726	4,342	4,345	8,163	7,126	7,307	6,286	5,011	3,791
For other losses	10,063	11,633	9,569	11,106	6,787	7,596	8,251	7,133	7,568	8,005	9,980	11,508	12,091	9,804	6,710	11,528	15,829	16,609
Analitical items																		
Net monetary effects of foreign currency transactions[1]	144,955	191,613	297,328	474,085	433,220	514,212	436,685	554,442	536,802	654,429	808,035	881,975	965,490	840,145	976,494	1,109,450	1,118,167	1,423,139
Net domestic assets excluding foreign currency government deposits	393,261	530,298	461,233	708,389	1,074,854	1,308,520	1,679,126	1,719,068	1,944,716	1,764,878	1,788,654	1,946,171	2,143,438	2,267,059	2,469,547	2,510,148	2,896,733	2,904,160
Net claims on non-government sectors[2]	263,985	415,368	531,570	758,572	1,020,360	1,172,905	1,495,639	1,574,132	1,734,010	1,626,001	1,660,829	1,679,394	1,762,875	1,923,084	2,154,397	2,379,059	2,660,755	2,928,796
Annual growth rates																		
M3	31.93	42.12	38.27	42.46	9.77	21.51	12.87	10.26	9.42	4.57	7.65	6.56	11.55	3.57	14.52	8.35	18.11	13.29
M2	17.07	31.44	45.16	39.98	1.16	10.57	-6.02	18.86	-1.48	13.91	12.11	14.43	15.07	7.88	16.72	16.58	30.95	13.79
M1	12.04	30.28	38.04	24.38	-3.27	7.35	-1.99	15.95	5.11	25.77	10.97	17.08	20.49	10.17	18.32	14.04	35.02	14.84

[1] Net foreign assets excluding foreign currency government deposits.

[2] Gross claims on non-government sectors excluding provisioning for losses.

[3] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

2022	2023	2023											2024	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
1,853,451	2,700,295	2,126,168	2,217,356	2,252,014	2,313,498	2,345,306	2,424,629	2,499,096	2,574,832	2,649,076	2,644,012	2,700,295	2,803,863	Net foreign assets
2,691,777	3,380,935	2,958,839	2,919,968	2,947,328	3,004,327	3,042,766	3,102,732	3,180,619	3,245,200	3,302,337	3,309,205	3,380,935	3,483,250	Foreign assets
2,290,654	2,933,183	2,500,330	2,521,483	2,542,305	2,605,595	2,661,857	2,726,010	2,783,274	2,848,970	2,872,743	2,846,574	2,933,183	2,948,297	NBS
401,123	447,752	458,509	398,485	405,023	398,732	380,909	376,721	397,344	396,230	429,594	462,631	447,752	534,954	Banks
-838,326	-680,640	-832,670	-702,613	-695,314	-690,829	-697,460	-678,103	-681,523	-670,368	-653,261	-665,193	-680,640	-679,388	Foreign liabilities (-)
-115,855	-153	-115,863	-343	-340	-289	-374	-279	-168	-146	-294	-257	-153	-185	NBS
-722,471	-680,486	-716,808	-702,270	-694,974	-690,540	-697,085	-677,824	-681,354	-670,222	-652,967	-664,936	-680,486	-679,203	Banks
3,405,144	3,223,636	3,070,860	3,048,522	3,078,017	3,095,243	3,045,459	3,046,847	3,001,551	3,042,291	3,018,805	3,116,100	3,223,636	2,969,978	Net domestic assets
3,414,420	3,221,339	3,224,350	3,186,666	3,173,207	3,179,210	3,112,967	3,112,393	3,070,517	3,108,423	3,084,882	3,136,064	3,221,339	3,139,888	Domestic claims
171,757	-56,109	6,943	-36,450	-42,093	-43,213	-124,900	-148,570	-183,439	-152,713	-172,034	-117,199	-56,109	-101,737	Net claims on government
830,183	790,096	827,642	809,128	791,357	814,476	827,830	749,062	720,378	726,149	745,944	759,375	790,096	762,968	Claims on government
689,411	660,592	693,863	675,414	663,566	686,531	699,808	621,844	594,419	599,744	619,771	632,545	660,592	638,131	Dinar
101,102	86,697	117,999	110,046	98,463	98,669	98,787	86,418	86,495	86,620	86,477	86,581	86,697	74,422	NBS
588,309	573,895	575,864	565,368	565,103	587,862	601,020	535,426	507,923	513,124	533,294	545,964	573,895	563,709	Banks
140,773	129,504	133,779	133,714	127,791	127,945	128,023	127,218	125,959	126,405	126,173	126,830	129,504	124,837	Foreign currency and FX-indexed claims
16	15	17	21	17	19	24	22	23	24	25	29	15	17	NBS
140,757	129,489	133,762	133,693	127,774	127,926	127,999	127,196	125,936	126,381	126,148	126,801	129,489	124,820	Banks
-658,427	-846,206	-820,699	-845,577	-833,450	-857,690	-952,730	-897,632	-903,817	-878,862	-917,978	-876,574	-846,206	-864,705	Government deposits (-)
-327,853	-346,753	-335,826	-309,360	-313,031	-355,150	-441,902	-395,375	-379,901	-373,188	-429,663	-385,568	-346,753	-396,764	Dinar
-273,389	-285,332	-281,180	-254,175	-257,197	-299,173	-385,125	-337,199	-319,740	-312,186	-369,567	-325,222	-285,332	-334,753	NBS
-54,464	-61,421	-54,646	-55,185	-55,835	-55,977	-56,777	-58,176	-60,161	-61,001	-60,096	-60,346	-61,421	-62,011	Banks
-330,573	-499,452	-484,872	-536,218	-520,419	-502,540	-510,828	-502,257	-523,916	-505,674	-488,315	-491,005	-499,452	-467,941	Foreign currency and FX-indexed deposits deposits
-303,739	-476,586	-458,760	-510,511	-495,020	-477,179	-485,877	-477,955	-499,857	-481,693	-464,759	-467,870	-476,586	-445,567	NBS
-26,835	-22,866	-26,112	-25,707	-25,399	-25,361	-24,951	-24,302	-24,059	-23,982	-23,556	-23,136	-22,866	-22,374	Banks
3,242,664	3,277,448	3,217,407	3,223,115	3,215,300	3,222,423	3,237,867	3,260,963	3,253,956	3,261,136	3,256,916	3,253,263	3,277,448	3,241,625	Claims on non-government sectors
1,458,057	1,474,888	1,453,222	1,457,448	1,460,861	1,465,948	1,472,381	1,476,140	1,480,234	1,478,983	1,476,241	1,474,564	1,474,888	1,476,593	Households
309,419	293,825	317,490	313,316	308,479	312,469	303,332	303,203	301,315	291,075	290,462	296,290	293,825	279,498	Public enterprises
114,480	104,501	112,175	111,405	107,673	109,917	106,685	105,804	105,634	104,152	102,434	108,812	104,501	103,881	Dinar
194,938	189,324	205,316	201,911	200,806	202,552	196,647	197,399	195,681	186,923	188,027	187,478	189,324	175,617	Foreign currency and FX-indexed
1,405,193	1,439,086	1,378,929	1,383,454	1,375,831	1,372,517	1,392,233	1,412,903	1,402,651	1,424,125	1,422,534	1,414,354	1,439,086	1,410,478	Companies
251,278	232,438	238,265	231,079	227,266	220,291	217,191	214,324	209,679	212,339	215,071	215,183	232,438	229,772	Dinar
1,153,915	1,206,648	1,140,663	1,152,376	1,148,565	1,152,227	1,175,042	1,198,579	1,192,972	1,211,786	1,207,463	1,199,171	1,206,648	1,180,706	Foreign currency and FX-indexed
44,733	46,484	43,134	44,450	45,824	47,656	46,214	44,892	46,295	43,105	44,241	44,630	46,484	51,904	Other financial corporations
24,815	22,798	24,186	24,008	23,855	23,390	23,273	23,399	23,058	23,453	23,059	23,048	22,798	22,702	Local government
448	368	445	439	450	443	434	425	402	393	380	377	368	450	Non-profit and other organizations
-9,276	2,297	-153,490	-138,143	-95,191	-83,967	-67,509	-65,546	-68,966	-66,131	-66,077	-19,964	2,297	-169,911	Other assets. net
5,258,594	5,923,931	5,197,029	5,265,878	5,330,031	5,408,741	5,390,765	5,471,475	5,500,647	5,617,123	5,667,882	5,760,112	5,923,931	5,773,840	Deposit. capital and provisioning
4,037,175	4,548,214	4,069,064	4,102,988	4,126,178	4,168,417	4,150,560	4,210,146	4,216,548	4,31[illegible]28	4,327,143	4,413,366	4,548,214	4,524,501	Money supply M3
1,876,546	2,280,996	1,877,619	1,910,347	1,941,827	1,948,914	1,957,294	1,984,063	1,992,571	2,074,487	2,067,668	2,124,488	2,280,996	2,181,279	Money supply M2
1,435,715	1,751,531	1,424,082	1,420,090	1,433,498	1,438,068	1,471,860	1,495,840	1,503,647	1,563,908	1,562,493	1,614,365	1,751,531	1,650,336	Money supply M1
310,873	369,373	290,040	292,688	306,737	297,960	301,176	308,438	306,454	325,129	318,961	331,203	369,373	338,742	Currency in circulation
1,124,841	1,382,158	1,134,041	1,127,402	1,126,761	1,140,108	1,170,684	1,187,402	1,197,193	1,238,779	1,243,532	1,283,161	1,382,158	1,311,594	Sight deposits
440,831	529,466	453,537	490,258	508,329	510,846	485,434	488,223	488,923	510,579	505,175	510,123	529,466	530,943	Dinar time and savings deposits
2,160,629	2,267,218	2,191,445	2,192,640	2,184,351	2,219,503	2,193,265	2,226,083	2,223,977	2,238,341	2,259,474	2,288,879	2,267,218	2,343,222	Foreign currency deposits and FX-indexed time and savings deposits
1,094,480	1,239,712	999,478	1,033,691	1,074,148	1,110,004	1,106,216	1,126,618	1,148,100	1,168,360	1,204,524	1,212,909	1,239,712	1,113,027	Capital accounts
402,283	458,915	367,951	379,942	412,478	431,377	410,889	416,115	421,577	431,326	452,673	446,557	458,915	450,029	NBS
692,198	780,797	631,527	653,749	661,670	678,627	695,327	710,503	726,524	737,035	751,851	766,352	780,797	662,998	Banks
126,939	136,004	128,487	129,199	129,704	130,319	133,989	134,711	135,999	135,935	136,215	133,837	136,004	136,313	Provisioning for losses
104,432	109,601	104,857	105,322	105,740	105,989	109,570	110,179	110,953	110,398	110,653	108,470	109,601	108,872	Claims on non-government sectors
3,505	3,983	3,654	3,537	3,422	3,456	3,520	3,498	3,540	3,636	3,552	3,747	3,983	4,088	Other claims
19,002	22,420	19,976	20,340	20,542	20,874	20,900	21,033	21,506	21,901	22,009	21,620	22,420	23,352	For other losses
														Analitical items
1,522,877	2,200,843	1,641,296	1,681,138	1,731,595	1,810,958	1,834,478	1,922,372	1,975,179	2,069,158	2,160,761	2,153,007	2,200,843	2,335,922	Net monetary effects of foreign currency transactions [1)]
3,074,570	2,724,184	2,585,988	2,512,305	2,557,598	2,592,703	2,534,631	2,544,590	2,477,635	2,536,617	2,530,490	2,625,095	2,724,184	2,502,037	Net domestic assets excluding foreign currency government deposits
3,138,232	3,167,847	3,112,549	3,117,793	3,109,560	3,116,434	3,128,298	3,150,784	3,143,003	3,150,737	3,146,263	3,144,793	3,167,847	3,132,753	Net claims on non-government sectors [2)]
														Annual growth rates
6.86	12.66	7.59	11.92	11.84	13.05	12.21	12.08	10.52	11.78	11.07	12.69	12.66	13.77	M3
6.14	21.55	8.74	18.77	20.65	22.13	21.79	21.28	19.40	21.52	19.00	20.84	21.55	20.69	M2
2.47	22.00	4.40	10.79	14.15	12.93	15.95	16.72	16.03	19.40	17.55	20.29	22.00	22.32	M1

Table 1.1.6

Short-Term Non-Monetary Sector Deposits with Banks

(In million dinars, end of period)

	Transaction deposits in dinars								Dinar saving and time deposits							
	Other financial organizations	Local government	Public enterprises	Companies	House-holds	Of which: Entre-preneurs	Non-profit and other organi-zations	Total (1 to 6)	Other financial organizations	Local government	Public enterprises	Companies	House-holds	Of which: Entre-preneurs	Non-profit and other organizati-ons	Total (8 to 13)
	1	2	3	4	5	5a	6	7	8	9	10	11	12	12a	13	14
1999	99	337	570	5,027	1,236		803	8,072	319	117	257	2,066	418		300	3,477
2000	630	1,292	1,026	8,242	3,020		1,734	15,944	297	101	626	3,324	682		361	5,391
2001	889	3,390	2,157	17,874	5,067		3,469	32,846	688	205	905	5,582	1,478		576	9,434
2002	150	5,065	6,178	26,520	7,908		4,183	50,004	1,017	399	4,151	6,703	3,074		950	16,294
2003	531	8	6,853	34,769	9,179		3,643	54,983	1,278	6,788	3,621	7,509	3,751		1,595	24,542
2004	1,022	20	10,134	36,528	9,585		3,678	60,967	1,320	9,207	4,724	6,593	2,779		1,830	26,453
2005	1,487	12	9,893	55,167	13,454		5,298	85,311	1,934	11,472	8,593	10,514	2,644		2,551	37,708
2006	3,707	50	9,330	81,687	21,346		6,024	122,144	5,275	13,828	15,223	20,854	4,741		3,935	63,856
2007	4,176	59	14,765	107,994	27,595		7,340	161,929	7,421	10,743	17,041	70,686	8,869		3,959	118,718
2008	6,845	433	9,321	76,634	41,974	8,980	4,613	139,820	28,844	11,756	15,308	55,238	9,554	582	2,312	123,012
2009	5,142	1,119	11,097	83,004	49,150	9,691	5,677	155,189	30,763	15,764	18,137	68,491	11,463	428	2,439	147,057
2010	9,333	131	10,183	79,869	47,440	9,965	5,581	152,538	12,705	9,074	16,820	52,740	9,478	433	2,250	103,065
2011	7,237	151	8,547	89,145	60,209	10,889	5,963	171,251	19,811	9,645	15,177	73,048	16,126	753	2,387	136,195
2012	8,676	38	11,705	97,473	61,213	11,076	6,430	185,535	21,568	11,982	11,089	65,906	15,816	910	2,753	129,113
2013	17,508	28	15,214	126,303	77,061	13,048	7,573	243,686	11,888	10,722	12,693	63,595	30,554	1,079	3,570	133,021
2014	13,539	590	40,337	118,500	89,589	17,520	9,250	271,806	10,281	10,589	17,189	78,059	34,189	1,501	3,522	153,829
2015	11,247	1,298	54,876	147,871	105,896	21,321	10,113	331,302	16,524	5,616	20,984	77,423	34,173	1,216	3,265	157,985
2016	12,858	2,682	57,397	187,638	136,711	28,129	12,028	409,314	14,930	4,807	24,041	73,915	43,019	1,350	2,777	163,490
2017	8,226	2,688	62,826	218,119	151,987	31,769	14,647	458,494	19,876	6,123	22,012	75,214	42,850	1,269	3,358	169,432
2018	10,294	2,696	58,730	284,231	193,284	39,867	15,944	565,180	20,285	5,445	21,359	89,713	52,458	1,483	3,581	192,841
2019	9,088	2,684	48,710	332,583	248,623	49,340	18,203	659,890	31,717	5,473	13,946	109,925	56,632	1,965	4,665	222,358
2020	12,643	3,613	80,031	437,447	357,452	63,679	25,189	916,375	38,857	8,189	12,971	146,014	73,788	2,282	6,156	285,976
2021	9,938	3,080	58,809	523,164	437,493	75,936	25,671	1,058,154	54,987	13,843	16,639	141,653	83,794	2,317	8,387	319,303
2022	13,570	3,342	48,302	532,898	447,794	78,415	26,021	1,071,927	49,079	18,277	20,419	213,522	76,002	3,180	7,707	385,005
2023	17,678	3,603	90,148	648,574	548,901	93,065	31,157	1,340,061	59,385	5,260	30,453	195,402	97,237	4,023	7,282	395,019
2022																
Feb	13,737	3,315	50,659	499,398	425,397	72,075	26,950	1,019,455	55,376	19,800	15,895	130,820	82,948	2,315	8,570	313,409
Mar	14,405	3,786	49,143	493,069	369,034	66,961	26,725	956,162	43,479	19,458	16,675	121,608	69,481	2,202	7,402	278,103
Apr	12,340	3,398	40,751	468,146	375,532	64,784	27,388	927,555	40,982	20,461	16,643	152,298	68,464	2,593	7,432	306,280
May	11,856	3,465	41,390	485,699	371,818	68,149	27,283	941,510	43,260	20,931	16,766	119,285	66,646	2,385	7,673	274,561
Jun	12,322	3,507	31,987	475,620	379,808	69,786	26,817	930,062	42,604	21,587	16,925	134,284	66,608	2,420	7,400	289,408
Jul	13,151	3,234	33,263	466,129	388,413	70,081	27,956	932,146	46,149	21,693	17,358	144,869	67,617	2,433	6,952	304,639
Aug	13,500	3,054	32,435	488,060	390,906	72,419	27,830	955,785	47,219	25,173	17,772	159,446	68,246	2,653	7,194	325,050
Sep	13,721	3,096	33,753	486,720	399,567	72,504	26,568	963,424	46,961	25,672	17,211	183,497	68,947	2,868	7,502	349,790
Oct	15,775	3,215	39,724	505,443	400,243	73,522	26,812	991,212	48,542	25,385	20,703	189,308	68,920	2,961	7,320	360,178
Nov	15,462	3,240	40,257	513,956	403,063	75,020	26,695	1,002,673	49,672	25,178	20,463	195,051	72,406	3,082	7,526	370,296
Dec	13,570	3,342	48,302	532,898	447,794	78,415	26,021	1,071,927	49,079	18,277	20,419	213,522	76,002	3,180	7,707	385,005
2023																
Jan	14,757	3,627	43,367	504,496	421,876	76,824	27,435	1,015,558	56,285	25,673	23,379	213,251	78,143	3,276	7,796	404,527
Feb	13,869	2,865	87,209	517,393	433,203	75,833	27,570	1,082,109	55,264	26,389	23,255	206,150	80,671	3,311	8,032	399,761
Mar	14,419	3,107	59,776	525,474	441,017	77,355	27,516	1,071,308	54,543	26,758	27,008	222,363	80,437	3,265	8,103	419,210
Apr	15,454	2,988	72,468	505,637	448,289	74,527	27,753	1,072,590	56,173	26,986	28,557	230,926	81,381	3,168	7,984	432,008
May	16,371	3,484	61,347	539,744	442,833	77,522	31,600	1,095,379	54,266	32,449	29,359	224,105	81,274	3,093	7,988	429,441
Jun	18,242	3,525	67,844	536,466	458,026	80,035	31,697	1,115,799	53,287	27,574	34,420	196,343	81,956	3,242	8,132	401,712
Jul	22,281	4,781	78,425	541,079	460,398	81,826	31,881	1,138,846	59,208	25,817	35,325	185,602	83,090	3,429	7,894	396,935
Aug	21,640	3,825	76,983	552,963	462,830	84,460	31,272	1,149,512	62,070	25,695	35,436	178,254	84,030	3,481	7,776	393,261
Sep	21,297	3,778	79,339	565,594	488,868	85,454	32,237	1,191,113	61,661	25,382	35,107	192,493	85,419	3,609	7,488	407,550
Oct	18,510	3,772	78,587	581,275	479,848	87,419	32,118	1,194,111	61,026	21,688	34,108	191,110	86,454	3,819	7,786	402,171
Nov	20,276	3,759	73,534	599,136	507,333	89,216	32,246	1,236,285	57,564	15,594	32,706	193,686	94,414	3,737	7,656	401,621
Dec	17,678	3,603	90,148	648,574	548,901	93,065	31,157	1,340,061	59,385	5,260	30,453	195,402	97,237	4,023	7,282	395,019
2024																
Jan	20,308	3,843	87,395	613,881	520,252	91,117	31,784	1,277,463	59,653	8,276	30,084	185,736	100,230	3,781	7,632	391,612

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX-indexed saving and time deposits and foreign currency deposits								Total short-term deposits (7+14+21)	
Other financial organizations	Local government	Public enterprises	Companies	House-holds	Of which: Entre-preneurs	Non-profit and other organi-zations	Total (15 to 20)		
15	16	17	18	19	19a	20	21	22	
35	1	246	4,061	515		47	4,905	16,454	1999
597	9	2,272	22,994	2,865		733	29,470	50,805	2000
763	9	1,647	30,282	20,626		1,223	54,550	96,830	2001
630	60	3,808	28,743	44,532		1,273	79,046	145,344	2002
686	86	6,072	40,772	66,161		1,042	114,819	194,344	2003
1,343	22	8,463	56,926	100,830		1,611	169,195	256,615	2004
3,219	39	12,884	60,724	163,160		2,714	242,740	365,759	2005
7,751	8	9,143	83,543	214,207		2,364	317,016	503,016	2006
13,109	37	7,743	121,887	326,557		2,552	471,886	752,533	2007
43,775	47	22,345	128,039	363,704	1,045	1,580	559,491	822,323	2008
50,948	27	22,752	135,988	500,735	1,002	4,239	714,690	1,016,936	2009
54,476	63	21,595	168,100	614,494	1,343	2,655	861,383	1,116,986	2010
32,219	7	23,881	188,700	571,060	1,608	3,081	818,948	1,126,393	2011
29,476	5	22,420	201,478	731,821	2,116	3,379	988,580	1,303,229	2012
31,098	16	21,098	160,281	740,952	2,133	4,541	957,985	1,334,692	2013
14,113	756	32,302	173,975	778,064	3,190	5,455	1,004,666	1,430,300	2014
7,860	541	37,347	184,656	701,015	4,330	4,836	936,256	1,425,544	2015
11,968	950	48,042	234,781	861,522	5,451	6,150	1,163,413	1,736,218	2016
13,105	826	45,324	238,560	888,893	6,725	7,131	1,193,840	1,821,767	2017
22,851	675	104,206	282,653	938,040	8,392	8,750	1,357,175	2,115,196	2018
13,074	845	24,018	306,916	969,088	10,293	9,654	1,323,594	2,205,842	2019
25,758	853	26,001	372,875	1,104,673	12,364	12,185	1,542,346	2,744,697	2020
27,802	968	34,534	443,671	1,277,306	14,786	11,941	1,796,223	3,173,680	2021
41,096	1,074	45,219	503,888	1,337,411	19,165	12,061	1,940,748	3,397,680	2022
59,020	1,225	57,830	471,327	1,282,101	23,805	10,833	1,882,335	3,617,415	2023
									2022
28,498	788	36,270	461,571	1,306,750	16,000	11,831	1,845,708	3,178,573	Feb
36,522	877	36,849	470,775	1,300,196	16,904	11,674	1,856,894	3,091,159	Mar
36,027	842	40,043	475,343	1,319,239	16,893	11,669	1,883,163	3,116,998	Apr
35,601	792	35,931	489,933	1,324,364	17,191	11,488	1,898,108	3,114,179	May
34,841	807	36,768	474,655	1,340,286	17,782	12,267	1,899,623	3,119,093	Jun
37,324	795	38,644	488,560	1,349,711	18,293	12,515	1,927,548	3,164,333	Jul
35,275	777	42,051	507,886	1,352,732	19,918	12,587	1,951,308	3,232,144	Aug
34,634	777	46,087	511,299	1,348,412	18,488	12,363	1,953,571	3,266,786	Sep
37,302	1,054	48,046	519,466	1,344,185	18,728	11,780	1,961,833	3,313,224	Oct
35,099	1,056	46,033	521,105	1,336,970	19,268	11,457	1,951,720	3,324,689	Nov
41,096	1,074	45,219	503,888	1,337,411	19,165	12,061	1,940,748	3,397,680	Dec
									2023
38,533	1,097	49,464	501,788	1,342,915	19,638	11,587	1,945,384	3,365,469	Jan
41,645	1,109	51,581	508,342	1,346,607	20,252	12,570	1,961,854	3,443,724	Feb
40,621	1,094	58,838	511,221	1,323,891	20,629	11,768	1,947,432	3,437,950	Mar
40,549	1,050	60,645	503,391	1,316,017	20,710	11,882	1,933,534	3,438,132	Apr
42,145	1,082	58,846	516,891	1,308,361	21,217	11,532	1,938,858	3,463,678	May
41,198	1,276	53,998	491,053	1,303,599	21,670	11,331	1,902,455	3,419,966	Jun
42,409	1,302	55,579	518,308	1,298,378	22,242	12,292	1,928,268	3,464,049	Jul
43,268	1,250	54,994	510,676	1,291,940	22,362	12,166	1,914,296	3,457,069	Aug
43,137	1,258	60,517	507,626	1,294,009	22,272	12,348	1,918,895	3,517,558	Sep
43,882	1,242	58,024	520,470	1,291,005	22,811	11,312	1,925,936	3,522,218	Oct
46,566	1,210	59,186	531,853	1,288,588	23,531	11,584	1,938,987	3,576,892	Nov
59,020	1,225	57,830	471,327	1,282,101	23,805	10,833	1,882,335	3,617,415	Dec
									2024
62,286	1,202	71,022	488,910	1,300,214	23,899	10,713	1,934,348	3,603,423	Jan

Table 1.1.6a

Long-Term Non-Monetary Sector Deposits with Banks

(In million dinars, end of period)

	Dinar deposits								Foreign currency and FX-indexed deposits								Total long-term deposits (7+14)	TOTAL DEPOSITS (Table 1.1.6 and Table 1.1.6a)	
	Other financial organi-zations	Local govern-ment	Public enter-prises	Compa-nies	House-holds	Of which: entre-preneurs	Non-profit and other organi-zations	Total (1 to 6)	Other financial organi-zations	Local govern-ment	Public enter-prises	Compa-nies	House-holds	Of which: entre-preneurs	Non-profit and other organi-zations	Total (8 to 13)			
	1	2	3	4	5	5a	6	7	8	9	10	11	12	12a	13	14	15	16	
1999	10	2	13	288	28		74	415	77	0		61	72		1,155	1,365	1,780	18,234	1999
2000	1	15	14	332	32		79	473	406	0		324	143		1,964	2,837	3,310	54,115	2000
2001	57	14	15	183	81		75	425	3	0		160	368		2,236	2,767	3,192	100,022	2001
2002	6	16	15	218	454		73	782		0		44	1,409		92	1,545	2,327	147,671	2002
2003	15	9	26	355	480		161	1,046	325	0		354	3,577		102	4,358	5,404	199,748	2003
2004	122	5	110	1,191	369		107	1,905	448	0	1	2,691	9,883		124	13,146	15,051	271,666	2004
2005	16	29	115	406	444		111	1,121	845	0	175	3,113	26,976		90	31,199	32,320	398,079	2005
2006	3	249	125	1,143	642		54	2,216	798	0	262	2,739	46,454		90	50,343	52,559	555,575	2006
2007	85	237	100	871	1,078		69	2,440	998	0	89	5,066	55,044		40	61,237	63,677	816,210	2007
2008	1,140	562	304	2,683	735	12	40	5,464	1,129	462	612	6,502	51,152	59	61	59,919	65,383	887,705	2008
2009	67	195	25	2,687	713	19	64	3,750	2,694	380	1,590	5,771	65,666	40	149	76,250	80,000	1,096,936	2009
2010	229	99	35	2,696	3,635	16	102	6,796	4,156	351	750	8,229	117,821	42	51	131,357	138,154	1,255,140	2010
2011	478	1,047	288	3,808	2,946	41	189	8,756	9,720	145	7,590	13,084	204,859	81	195	235,593	244,350	1,370,743	2011
2012	117	496	8	3,231	1,347	28	75	5,272	7,765	150	4,407	14,158	178,496	21	93	205,069	210,341	1,513,570	2012
2013	553	1	13	3,457	2,781	42	38	6,844	8,542	23	5,492	14,113	193,224	43	152	221,546	228,389	1,563,082	2013
2014	914	141	211	4,835	3,599	74	81	9,781	3,294	8	3,504	14,451	220,506	51	174	241,937	251,718	1,682,018	2014
2015	2,293	143	1,027	7,420	10,816	49	343	22,042	3,996	9	6,040	19,593	313,630	62	401	343,669	365,711	1,791,255	2015
2016	1,740	215	6,697	8,383	7,232	54	50	24,315	3,188	5	2,671	19,136	209,548	98	113	234,660	258,975	1,995,193	2016
2017	2,199	40	7,170	13,081	6,584	38	79	29,152	2,685	357	3,298	19,026	185,586	105	62	211,015	240,166	2,061,933	2017
2018	4,016	61	2,472	11,907	7,940	46	210	26,606	5,808	402	3,039	23,942	201,778	343	61	235,030	261,636	2,376,832	2018
2019	12,491	4,676	1,150	15,228	22,314	369	904	56,764	11,272	369	2,943	38,557	261,997	518	208	315,346	372,110	2,577,952	2019
2020	7,300	299	662	14,879	18,705	244	238	42,083	6,081	239	2,254	35,658	196,985	299	62	241,279	283,361	3,028,058	2020
2021	4,645	43	331	17,230	19,846	73	535	42,629	4,731	238	2,832	36,367	170,898	223	386	215,452	258,081	3,431,761	2021
2022	4,032	22	452	23,578	19,672	164	795	48,551	4,432	237	3,379	48,266	167,870	137	332	224,516	273,067	3,670,746	2022
2023	13,599	7,888	13,069	52,135	39,227	443	2,163	128,081	13,181	3	7,441	76,037	288,271	274	1,546	386,479	514,560	4,131,976	2023
2022																			2022
Feb	4,502	243	330	19,260	19,700	82	742	44,777	4,184	238	4,070	36,106	165,456	158	132	210,186	254,962	3,433,535	Feb
Mar	4,601	231	637	19,384	18,383	80	610	43,846	3,597	238	4,101	37,217	158,304	144	156	203,613	247,459	3,338,618	Mar
Apr	4,492	221	926	18,601	17,697	79	518	42,456	4,069	238	4,243	36,452	154,527	163	166	199,695	242,150	3,359,149	Apr
May	4,342	253	871	18,579	17,569	90	498	42,112	4,563	238	4,194	36,843	150,783	154	166	196,787	238,899	3,353,079	May
Jun	4,332	231	609	19,460	18,700	129	489	43,822	3,467	238	4,271	35,926	150,655	152	166	194,721	238,543	3,357,636	Jun
Jul	4,242	231	574	20,914	18,419	125	521	44,902	3,540	237	4,837	35,693	149,124	150	165	193,597	238,499	3,402,832	Jul
Aug	4,243	231	508	19,042	18,637	137	546	43,208	7,412	237	3,769	35,562	150,523	149	228	197,731	240,939	3,473,083	Aug
Sep	4,200	221	522	19,317	18,623	141	550	43,432	7,407	237	3,791	37,528	150,154	149	228	199,345	242,777	3,509,563	Sep
Oct	3,879	221	463	19,860	19,034	152	833	44,289	5,892	237	3,598	36,209	151,919	147	280	198,137	242,426	3,555,650	Oct
Nov	3,842	231	407	17,798	18,971	143	716	41,966	5,426	237	3,430	38,731	159,958	145	280	208,063	250,029	3,574,717	Nov
Dec	4,032	22	452	23,578	19,672	164	795	48,551	4,432	237	3,379	48,266	167,870	137	332	224,516	273,067	3,670,746	Dec
2023																			2023
Jan	4,511	22	503	24,322	19,766	182	796	49,920	4,061	237	1,950	46,069	170,775	150	403	223,495	273,415	3,638,884	Jan
Feb	4,497	22	513	24,667	19,845	200	797	50,341	2,752	237	2,775	45,477	176,579	151	402	228,223	278,564	3,722,288	Feb
Mar	4,718	21	12,480	27,320	22,272	220	817	67,628	3,681	237	2,755	48,634	188,350	163	513	244,170	311,797	3,749,748	Mar
Apr	5,497	124	12,427	29,755	24,021	307	915	72,739	3,685	237	2,746	47,158	195,548	160	513	249,887	322,626	3,760,758	Apr
May	5,190	972	12,324	32,513	24,782	280	959	76,740	4,793	237	3,770	48,311	204,536	160	631	262,278	339,018	3,802,696	May
Jun	5,830	1,139	12,294	33,864	25,945	282	988	80,059	6,811	3	4,016	52,631	212,548	168	630	276,639	356,698	3,776,664	Jun
Jul	7,231	1,133	12,386	38,890	26,889	301	1,445	87,973	6,964	3	3,995	52,082	222,946	164	724	286,714	374,687	3,838,736	Jul
Aug	9,134	1,840	12,400	39,251	28,395	317	1,450	92,469	10,530	3	5,085	55,309	232,936	158	732	304,595	397,064	3,854,132	Aug
Sep	10,533	1,840	12,399	43,266	30,191	385	1,651	99,881	12,258	3	5,083	56,150	243,623	191	736	317,852	417,732	3,935,291	Sep
Oct	10,865	1,908	12,751	39,892	32,248	407	1,738	99,402	13,511	3	5,383	60,313	250,480	204	838	330,528	429,930	3,952,148	Oct
Nov	11,943	1,965	12,777	41,543	34,688	422	2,092	105,008	13,327	3	5,157	63,450	265,796	184	826	348,558	453,566	4,030,458	Nov
Dec	13,599	7,888	13,069	52,135	39,227	443	2,163	128,081	13,181	3	7,441	76,037	288,271	274	1,546	386,479	514,560	4,131,976	Dec
2024																			2024
Jan	13,251	7,682	13,204	57,286	40,928	519	2,081	134,432	12,795	3	7,919	78,882	296,918	289	1,640	398,157	532,589	4,136,012	Jan

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacije/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.7

Corporate Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

		Dinar deposits					FX-indexed deposits						
		Public enterprises	Companies	No risk hedging	Other types of risk hedging	Total (1+2) = (3+4)	Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (6+7) = (8 to 11)
		1	2	3	4	5	6	7	8	9	10	11	12
2008		24,933	134,555	159,486	1	159,487	443	18,406	10,867	26	39	7,918	18,850
2009		29,259	154,181	183,394	47	183,440	117	23,406	11,166	87	46	12,224	23,523
2010		27,038	135,304	162,260	82	162,341	357	40,272	27,819	327	37	12,446	40,629
2011		24,012	166,001	190,004	10	190,014	8,387	33,100	19,979	9,303	90	12,115	41,487
2012		22,801	166,609	189,411	0	189,410	30	33,357	24,586	106	79	8,615	33,386
2013		27,921	193,354	221,275	0	221,275	2	12,256	12,139	72	47	0	12,258
2014		57,737	201,394	259,131	0	259,131	470	15,315	14,999	770	15	0	15,784
2015		76,888	232,715	309,602	0	309,602	814	15,825	16,553	86	0	0	16,639
2016		88,136	269,936	358,062	10	358,072	13	12,219	12,124	107	0	0	12,232
2017		92,007	306,415	398,422	0	398,422	9	3,583	3,357	234	0	0	3,592
2018		82,561	385,852	458,828	9,584	468,412	22	4,967	4,953	35	0	0	4,989
2019		63,806	457,735	509,199	12,342	521,541	34	3,435	3,460	9	0	0	3,469
2020		93,663	598,340	677,883	14,120	692,003	228	4,224	3,486	966	0	0	4,452
2021		75,779	682,046	748,966	8,859	757,825	31	3,568	3,591	9	0	0	3,600
2022		69,173	769,998	830,873	8,299	839,172	32	4,028	4,051	9	0	0	4,060
2023		133,671	896,111	1,020,312	9,470	1,029,782	26	4,097	4,122	1	0	0	4,122
2022													
	Feb	66,883	649,477	708,287	8,074	716,361	96	3,399	3,486	9	0	0	3,495
	Mar	66,455	634,061	693,265	7,251	700,516	31	4,387	4,409	9	0	0	4,418
	Apr	58,320	639,045	690,703	6,663	697,366	32	4,207	4,229	9	0	0	4,239
	May	59,028	623,563	677,282	5,308	682,590	32	4,250	4,273	9	0	0	4,282
	Jun	49,521	629,364	674,047	4,839	678,886	32	4,068	4,091	9	0	0	4,100
	Jul	51,195	631,912	677,964	5,144	683,108	33	4,464	4,487	10	0	0	4,496
	Aug	50,715	666,548	710,400	6,863	717,263	33	4,221	4,244	10	0	0	4,254
	Sep	51,486	689,533	733,471	7,548	741,019	33	3,789	3,812	10	0	0	3,822
	Oct	60,890	714,611	767,531	7,970	775,501	33	3,476	3,498	10	0	0	3,508
	Nov	61,126	726,805	779,676	8,255	787,931	32	3,459	3,482	10	0	0	3,492
	Dec	69,173	769,998	830,873	8,299	839,172	32	4,028	4,051	9	0	0	4,060
2023													
	Jan	67,248	742,069	800,600	8,717	809,317	32	3,275	3,298	9	0	0	3,307
	Feb	110,978	748,211	849,865	9,323	859,188	32	3,125	3,147	9	0	0	3,157
	Mar	99,264	775,156	864,579	9,841	874,420	32	3,132	3,155	9	0	0	3,164
	Apr	113,452	766,318	870,359	9,411	879,770	32	3,295	3,317	9	0	0	3,326
	May	103,030	796,362	890,665	8,727	899,391	32	3,196	3,219	9	0	0	3,228
	Jun	114,558	766,673	868,050	13,181	881,231	32	3,371	3,394	9	0	0	3,403
	Jul	126,136	765,571	880,849	10,858	891,707	32	3,022	3,045	9	0	0	3,054
	Aug	124,819	770,468	884,512	10,774	895,287	24	2,904	2,926	1	0	0	2,927
	Sep	126,846	801,353	917,514	10,685	928,199	26	2,855	2,881	1	0	0	2,882
	Oct	125,446	812,277	926,465	11,258	937,723	26	3,315	3,340	1	0	0	3,341
	Nov	119,018	834,365	942,553	10,831	953,383	26	3,203	3,229	1	0	0	3,230
	Dec	133,671	896,111	1,020,312	9,470	1,029,782	26	4,097	4,122	1	0	0	4,122
2024													
	Jan	130,683	856,903	978,120	9,466	987,585	26	3,795	3,820	1	0	0	3,821

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Foreign exchange deposits							TOTAL (5+12+19)	
Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (13+14) = (15 to 18)		
13	14	15	16	17	18	19	20	
22,514	116,134	114,923	21,609	1,665	452	138,648	316,985	2008
24,225	118,354	116,551	25,455	255	318	142,579	349,542	2009
21,987	136,058	136,682	20,414	305	645	158,045	361,016	2010
23,084	168,683	170,076	19,036	2,254	402	191,768	423,267	2011
26,797	182,280	181,989	25,736	663	689	209,077	431,874	2012
26,588	162,138	163,664	23,533	814	716	188,726	422,259	2013
35,336	173,111	187,247	18,924	677	1,599	208,448	483,363	2014
42,573	188,424	197,862	28,990	869	3,275	230,996	557,238	2015
50,701	241,698	247,677	41,374	1,137	2,211	292,398	662,702	2016
48,613	254,004	263,496	35,468	803	2,849	302,617	704,631	2017
107,223	301,628	347,924	55,228	903	4,796	408,851	882,252	2018
26,927	342,037	332,896	32,796	790	2,482	368,964	893,975	2019
28,028	404,309	388,829	38,352	1,023	4,132	432,337	1,128,792	2020
37,335	476,470	455,967	53,202	1,169	3,466	513,805	1,275,230	2021
48,565	548,126	507,144	77,105	1,918	10,524	596,691	1,439,923	2022
65,245	543,268	540,193	58,516	1,993	7,811	608,512	1,642,417	2023
								2022
40,245	494,278	472,399	55,444	1,564	5,116	534,523	1,254,379	Feb
40,918	503,606	482,172	57,224	1,588	3,540	544,524	1,249,459	Mar
44,255	507,587	488,437	58,202	1,701	3,502	551,842	1,253,446	Apr
40,093	522,526	502,252	54,678	1,720	3,970	562,619	1,249,492	May
41,007	506,513	480,844	60,249	1,753	4,673	547,519	1,230,505	Jun
43,448	519,788	483,639	72,135	2,051	5,411	563,236	1,250,840	Jul
45,787	539,227	496,659	80,324	2,069	5,961	585,014	1,306,531	Aug
49,845	545,037	507,966	78,128	1,969	6,820	594,882	1,339,724	Sep
51,612	552,200	502,399	91,863	2,215	7,335	603,812	1,382,821	Oct
49,430	556,377	525,135	70,272	2,213	8,187	605,807	1,397,230	Nov
48,565	548,126	507,144	77,105	1,918	10,524	596,691	1,439,923	Dec
								2023
51,381	544,581	511,453	74,278	2,034	8,197	595,962	1,408,587	Jan
54,324	550,695	514,973	80,845	1,854	7,347	605,019	1,467,364	Feb
61,561	556,722	533,409	75,206	1,711	7,957	618,283	1,495,867	Mar
63,358	547,255	528,121	72,474	1,986	8,032	610,613	1,493,710	Apr
62,584	562,006	541,959	74,765	1,945	5,921	624,590	1,527,209	May
57,982	540,312	524,283	65,874	1,696	6,440	598,293	1,482,928	Jun
59,543	567,369	547,051	69,054	1,944	8,864	626,912	1,521,672	Jul
60,056	563,081	547,477	65,459	1,902	8,299	623,137	1,521,351	Aug
65,573	560,920	549,706	67,081	1,895	7,811	626,493	1,557,574	Sep
63,381	577,468	567,664	63,495	2,056	7,634	640,849	1,581,913	Oct
64,317	592,099	576,642	66,840	2,036	10,898	656,416	1,613,029	Nov
65,245	543,268	540,193	58,516	1,993	7,811	608,512	1,642,417	Dec
								2024
78,916	563,997	564,929	67,138	2,205	8,641	642,913	1,634,320	Jan

Table 1.1.8

Household Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar deposits			FX-indexed deposits				
	No risk hedging	Other types of hedging	Total (1+2)	EUR	USD	CHF	Other currencies	Total (4 to 7)
	1	2	3	4	5	6	7	8
2008	52,260	3	52,263	266	0	9	11	286
2009	61,326	0	61,326	219	0	1	3	223
2010	60,545	9	60,554	243	0	3	0	246
2011	79,277	4	79,281	269	0	6	8	283
2012	78,370	5	78,375	453	0	11	4	468
2013	110,389	7	110,396	318	0	17	2	337
2014	127,372	4	127,377	267	0	2	0	269
2015	150,878	8	150,886	375	0	0	0	375
2016	186,955	6	186,961	115	0	0	0	115
2017	201,413	8	201,421	57	0	0	0	57
2018	253,663	18	253,682	66	0	0	0	66
2019	327,464	105	327,569	54	0	0	0	54
2020	449,925	20	449,945	52	0	0	0	52
2021	541,071	61	541,133	35	0	0	0	35
2022	543,271	196	543,468	18	0	0	0	18
2023	684,693	672	685,365	48	0	0	0	48
2022								
Feb	527,928	117	528,046	30	0	0	0	30
Mar	456,793	105	456,898	21	0	0	0	21
Apr	461,579	114	461,693	27	0	0	0	27
May	455,906	126	456,032	50	0	0	0	50
Jun	464,982	134	465,116	19	0	0	0	19
Jul	474,308	141	474,449	18	0	0	0	18
Aug	477,641	148	477,789	21	0	0	0	21
Sep	486,985	152	487,136	19	0	0	0	19
Oct	488,041	156	488,197	18	0	0	0	18
Nov	494,254	186	494,440	23	0	0	0	23
Dec	543,271	196	543,468	18	0	0	0	18
2023								
Jan	519,573	212	519,785	27	0	0	0	27
Feb	533,470	248	533,718	14	0	0	0	14
Mar	543,477	248	543,725	13	0	0	0	13
Apr	553,422	270	553,691	13	0	0	0	13
May	548,622	268	548,890	18	0	0	0	18
Jun	565,619	308	565,927	16	0	0	0	16
Jul	569,917	460	570,377	16	0	0	0	16
Aug	574,772	483	575,255	21	0	0	0	21
Sep	603,820	658	604,478	21	0	0	0	21
Oct	597,848	701	598,550	15	0	0	0	15
Nov	635,904	531	636,435	19	0	0	0	19
Dec	684,693	672	685,365	48	0	0	0	48
2024								
Jan	660,747	663	661,410	15	0	0	0	15

Foreign exchange deposits						
EUR	USD	CHF	Other currencies	Total (9 to 12)	TOTAL (3+8+13)	
9	10	11	12	13	14	
392,310	12,168	8,255	1,836	414,570	467,119	2008
540,814	13,989	8,976	2,399	566,177	627,727	2009
694,911	19,228	14,452	3,477	732,069	792,868	2010
728,137	22,195	20,683	4,622	775,637	855,201	2011
851,903	26,701	25,259	5,986	909,849	988,692	2012
873,772	27,276	26,500	6,293	933,840	1,044,572	2013
926,689	33,016	31,209	7,388	998,301	1,125,947	2014
926,995	40,690	37,992	8,594	1,014,271	1,165,531	2015
973,646	46,858	40,316	10,136	1,070,955	1,258,031	2016
978,653	46,187	38,503	11,079	1,074,423	1,275,900	2017
1,037,634	49,661	41,188	11,268	1,139,751	1,393,499	2018
1,122,508	52,085	44,426	12,013	1,231,031	1,558,654	2019
1,188,777	50,597	50,388	11,843	1,301,605	1,751,602	2020
1,311,202	57,117	66,023	13,827	1,448,169	1,989,337	2021
1,360,975	63,031	66,398	14,860	1,505,263	2,048,749	2022
1,423,952	62,621	69,588	14,163	1,570,324	2,255,737	2023
						2022
1,334,945	58,239	65,098	13,894	1,472,175	2,000,251	Feb
1,326,081	57,522	61,062	13,814	1,458,479	1,915,398	Mar
1,336,474	60,850	61,891	14,524	1,473,740	1,935,459	Apr
1,339,337	59,737	61,519	14,504	1,475,097	1,931,180	May
1,349,947	62,567	63,567	14,841	1,490,922	1,956,056	Jun
1,354,209	63,995	65,412	15,201	1,498,817	1,973,284	Jul
1,358,178	64,622	65,240	15,194	1,503,234	1,981,044	Aug
1,349,673	66,644	67,305	14,926	1,498,547	1,985,703	Sep
1,347,434	66,581	65,187	16,884	1,496,086	1,984,301	Oct
1,349,858	64,738	65,647	16,663	1,496,905	1,991,368	Nov
1,360,975	63,031	66,398	14,860	1,505,263	2,048,749	Dec
						2023
1,371,008	62,416	65,445	14,794	1,513,663	2,033,475	Jan
1,378,076	64,064	66,306	14,725	1,523,172	2,056,904	Feb
1,370,817	61,687	65,210	14,513	1,512,228	2,055,966	Mar
1,370,873	60,833	65,538	14,309	1,511,553	2,065,257	Apr
1,370,362	62,057	66,144	14,316	1,512,879	2,061,787	May
1,374,096	61,574	66,047	14,414	1,516,132	2,082,074	Jun
1,378,325	61,497	67,140	14,346	1,521,308	2,091,701	Jul
1,382,179	61,806	67,009	13,861	1,524,855	2,100,131	Aug
1,393,240	63,503	66,983	13,885	1,537,611	2,142,110	Sep
1,396,752	63,396	67,630	13,693	1,541,470	2,140,035	Oct
1,410,265	62,397	67,679	14,023	1,554,365	2,190,820	Nov
1,423,952	62,621	69,588	14,163	1,570,324	2,255,737	Dec
						2024
1,448,925	64,099	69,542	14,551	1,597,117	2,258,542	Jan

Table 1.1.9

Corporate Deposits with Banks by Sectors of Economic Activity

(In million dinars, end of period)

	Transaction deposits in dinars									Dinar savings and term deposits								
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (1 to 8)	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (10 to 17)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2010	2,985	21,485	7,187	7,763	23,770	10,763	13,970	2,129	90,051	1,918	12,301	3,832	7,719	8,421	18,433	18,607	1,059	72,290
2011	3,724	23,376	5,161	9,741	27,192	11,956	14,408	2,134	97,692	3,342	29,499	6,501	10,037	13,003	12,860	16,296	785	92,322
2012	3,541	25,325	6,184	9,154	34,457	11,961	16,463	2,093	109,178	3,130	21,282	2,869	9,897	18,041	10,772	13,283	959	80,233
2013	3,879	29,485	31,155	11,014	34,597	13,211	15,735	2,442	141,517	2,419	16,696	4,288	10,648	18,580	9,124	16,518	1,484	79,758
2014	3,487	35,810	27,169	11,965	40,286	23,474	15,658	989	158,837	2,499	21,811	6,322	13,167	34,137	9,911	11,928	518	100,294
2015	4,404	46,021	34,085	13,706	50,850	29,678	22,171	1,834	202,748	2,316	21,565	9,901	11,958	34,221	10,765	15,445	682	106,855
2016	7,433	57,698	44,592	18,495	64,668	27,722	22,826	1,602	245,035	2,250	17,115	19,214	9,812	38,845	11,551	13,630	620	113,036
2017	6,718	64,321	39,804	26,861	81,011	30,968	29,136	2,126	280,945	2,152	23,024	14,765	10,665	38,162	13,031	15,146	531	117,477
2018	9,186	85,036	34,350	39,227	95,174	39,166	37,996	2,827	342,961	3,097	21,212	8,399	14,623	49,473	12,516	15,393	738	125,451
2019	11,375	84,926	30,105	50,645	107,009	40,218	53,555	3,460	381,293	3,461	36,851	5,476	17,280	49,186	10,363	16,819	812	140,248
2020	11,715	103,798	34,437	69,427	156,672	66,913	69,265	5,250	517,477	4,886	43,409	1,975	28,684	62,855	11,889	19,901	928	174,525
2021	10,840	116,422	24,313	95,321	179,318	74,553	73,631	7,574	581,973	6,956	41,755	1,191	34,350	56,086	13,238	21,053	1,223	175,852
2022	13,870	121,222	13,838	104,325	170,060	68,596	82,401	6,887	581,200	7,666	107,452	1,519	31,403	59,886	20,343	28,400	1,303	257,972
2023	13,673	156,517	46,242	118,262	206,559	96,162	92,991	8,316	738,722	8,076	87,911	1,812	42,240	85,157	18,249	46,038	1,577	291,060
2022																		
Feb	9,965	110,465	27,439	92,021	158,414	67,579	76,400	7,774	550,057	6,503	42,514	1,248	34,117	44,977	12,790	22,950	1,203	166,304
Mar	10,950	108,806	26,696	91,566	154,037	66,423	76,647	7,088	542,212	6,576	42,156	1,584	29,360	40,137	11,553	25,727	1,211	158,304
Apr	10,016	102,218	19,413	81,327	152,819	61,330	75,084	6,690	508,898	6,583	67,287	2,958	29,741	40,293	14,873	25,534	1,198	188,468
May	10,618	99,063	18,778	81,100	160,085	69,720	80,703	7,022	527,089	6,791	33,337	2,910	28,819	43,262	15,263	23,921	1,198	155,501
Jun	12,105	104,788	12,088	80,270	150,270	63,030	77,889	7,168	507,607	7,182	50,836	1,621	25,054	49,076	16,533	20,027	950	171,278
Jul	10,513	102,034	10,760	75,693	149,933	66,658	76,806	6,997	499,391	7,088	53,631	2,387	25,482	46,665	17,499	29,811	1,153	183,716
Aug	10,812	106,164	11,430	81,064	156,653	67,838	79,438	7,095	520,495	6,463	64,620	2,156	25,641	49,524	14,786	32,421	1,157	196,768
Sep	10,970	108,435	12,645	79,305	155,550	68,282	77,696	7,589	520,472	6,869	84,997	2,668	25,380	50,469	15,888	32,554	1,723	220,547
Oct	14,006	117,740	13,267	76,866	169,796	68,433	77,251	7,807	545,166	7,011	89,038	2,951	27,352	53,591	16,037	32,630	1,725	230,335
Nov	12,703	117,516	14,252	80,011	169,256	69,409	83,420	7,646	554,212	6,879	88,913	2,760	25,778	54,484	18,840	34,456	1,608	233,718
Dec	13,870	121,222	13,838	104,325	170,060	68,596	82,401	6,887	581,200	7,666	107,452	1,519	31,403	59,886	20,343	28,400	1,303	257,972
2023																		
Jan	11,781	104,749	16,460	89,729	164,000	71,387	82,616	7,141	547,863	8,094	107,268	1,772	33,749	60,912	20,738	27,648	1,274	261,454
Feb	10,346	122,873	18,112	82,350	206,375	74,090	82,811	7,647	604,603	7,854	98,101	2,380	33,596	61,076	20,234	30,139	1,205	254,586
Mar	11,116	117,443	15,221	86,605	186,497	71,107	89,127	8,133	585,250	7,862	110,533	2,860	32,950	78,953	22,145	32,552	1,317	289,170
Apr	10,047	115,090	32,160	77,863	177,727	71,096	86,740	7,382	578,105	7,321	114,969	3,472	38,317	82,291	20,127	33,440	1,727	301,665
May	10,977	123,073	21,035	79,173	195,163	76,184	87,395	8,092	601,091	7,361	110,276	4,026	39,279	81,402	21,091	33,505	1,360	298,300
Jun	13,682	123,351	27,407	76,630	188,985	79,745	86,918	7,592	604,310	6,995	93,302	3,408	38,887	80,952	19,037	32,899	1,440	276,921
Jul	11,549	127,317	35,059	80,058	188,540	82,542	87,512	6,927	619,504	7,640	95,703	2,617	36,024	75,576	18,796	34,422	1,425	272,203
Aug	10,906	133,860	37,384	78,436	186,684	84,840	90,565	7,271	629,945	7,699	86,705	2,695	35,812	78,098	17,016	35,915	1,401	265,341
Sep	11,810	137,432	45,795	80,270	185,728	84,402	91,192	8,303	644,933	7,923	98,144	2,615	36,233	80,798	18,713	37,470	1,370	283,266
Oct	11,536	137,761	47,901	81,786	193,065	84,647	94,796	8,370	659,863	7,311	92,604	4,069	37,535	82,496	15,848	36,479	1,518	277,861
Nov	13,014	144,627	42,561	96,906	185,174	89,246	92,713	8,431	672,671	6,974	88,671	3,725	37,828	83,473	16,114	42,390	1,538	280,713
Dec	13,673	156,517	46,242	118,262	206,559	96,162	92,991	8,316	738,722	8,076	87,911	1,812	42,240	85,157	18,249	46,038	1,577	291,060
2024																		
Jan	12,262	145,308	44,766	101,011	188,074	102,676	99,419	7,758	701,276	8,168	78,925	4,084	47,875	84,108	18,214	43,284	1,652	286,310

NOTES:

Deposits were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

LEGEND:

Sector A	Agriculture, forestry, fishing
Sector B	Mining
Sector C	Processing industry
Sector D	Distribution of electricity, gas, steam and air conditioning
Sector E	Water supply; waste water management, waste disposal control and similar activities
Sector F	Construction
Sector G	Wholesale and retail trade, repair of motor vehicles and motorcycles
Sector H	Transport and warehousing
Sector I	Food and lodging services
Sector J	Information and communications
Sector L	Real estate activity
Sector M	Professional, scientific, innovation and technical activities
Sector N	Administrative and supporting service activities
Sector P	Education
Sector Q	Health and social care
Sector R	Art, entertainment and recreational activities
Sector S	Other service activities

Foreign exchange deposits and FX-indexed savings and term deposits									TOTAL (9+18+27)	
Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (19 to 26)		
19	20	21	22	23	24	25	26	27	28	
3,693	65,595	4,209	19,008	39,706	26,821	38,376	1,267	198,674	361,016	2010
4,915	79,468	4,847	23,801	37,106	41,699	40,070	1,347	233,253	423,267	2011
4,819	75,755	7,599	27,567	48,879	36,456	39,708	1,680	242,463	431,874	2012
3,963	66,330	9,862	16,535	42,350	34,234	25,067	2,643	200,984	422,259	2013
3,542	78,331	12,966	19,031	44,149	36,332	28,875	1,005	224,232	483,363	2014
3,583	86,855	15,510	20,986	44,770	44,636	30,195	1,101	247,635	557,238	2015
4,581	117,668	13,294	26,246	51,148	51,961	38,022	1,709	304,630	662,702	2016
7,065	107,400	10,358	26,338	58,764	49,651	44,929	1,704	306,209	704,631	2017
5,435	132,894	7,697	37,784	55,940	121,721	50,947	1,423	413,840	882,252	2018
5,740	127,622	6,178	49,225	65,373	66,586	50,023	1,687	372,434	893,975	2019
6,890	174,026	5,964	52,579	77,243	53,841	64,341	1,906	436,789	1,128,792	2020
10,419	195,048	7,687	62,369	86,489	75,336	77,588	2,467	517,404	1,275,230	2021
6,986	218,360	22,180	92,836	87,605	87,222	82,841	2,721	600,751	1,439,923	2022
6,029	204,295	21,944	92,786	93,191	108,935	82,990	2,464	612,635	1,642,417	2023
										2022
6,905	198,151	10,457	83,946	79,757	81,048	75,269	2,486	538,018	1,254,379	Feb
7,586	203,689	11,169	83,294	86,613	78,369	75,758	2,463	548,943	1,249,459	Mar
7,517	197,499	11,262	82,747	87,268	81,893	85,529	2,365	556,081	1,253,446	Apr
7,973	207,112	11,107	85,470	87,625	80,314	84,862	2,437	566,901	1,249,492	May
7,469	203,767	8,770	81,820	85,080	79,857	82,408	2,448	551,620	1,230,505	Jun
7,855	204,606	9,443	81,824	86,104	90,753	84,445	2,701	567,733	1,250,840	Jul
7,772	219,842	9,524	89,244	85,763	91,819	82,793	2,512	589,268	1,306,531	Aug
7,558	216,945	11,631	87,940	97,217	93,295	81,474	2,645	598,705	1,339,724	Sep
6,956	230,959	11,874	85,385	90,991	94,048	84,426	2,681	607,320	1,382,821	Oct
7,225	226,512	17,739	85,290	93,501	95,471	81,009	2,553	609,299	1,397,230	Nov
6,986	218,360	22,180	92,836	87,605	87,222	82,841	2,721	600,751	1,439,923	Dec
										2023
7,614	215,447	20,263	91,958	82,918	91,331	87,111	2,627	599,270	1,408,587	Jan
7,934	220,229	23,359	92,070	83,532	93,663	84,793	2,595	608,175	1,467,364	Feb
7,310	219,955	27,277	88,996	87,725	104,027	83,780	2,376	621,447	1,495,867	Mar
7,710	217,965	25,942	89,978	83,883	103,594	82,447	2,421	613,940	1,493,710	Apr
6,416	223,065	28,047	88,931	84,017	108,248	86,740	2,355	627,818	1,527,209	May
6,140	206,294	23,970	86,832	85,629	109,617	80,996	2,218	601,697	1,482,928	Jun
6,008	230,564	24,569	81,602	89,814	112,973	82,172	2,264	629,965	1,521,672	Jul
6,373	217,852	26,479	82,679	89,603	114,811	85,929	2,337	626,064	1,521,351	Aug
6,860	216,929	26,947	88,169	89,492	115,564	82,868	2,545	629,375	1,557,574	Sep
7,036	230,340	25,939	88,498	92,240	111,608	85,975	2,555	644,190	1,581,913	Oct
6,637	234,885	27,189	93,213	99,439	110,149	85,565	2,569	659,646	1,613,029	Nov
6,029	204,295	21,944	92,786	93,191	108,935	82,990	2,464	612,635	1,642,417	Dec
										2024
7,212	211,471	27,232	92,805	104,576	113,101	87,791	2,546	646,734	1,634,320	Jan

Table 1.1.10

Bank Claims on Non-Monetary Sectors

(In million dinars, end of period)

		Dinar claims																					
		Placements							Securities							On interest and fees							
		Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (1 to 6)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (8 to 13)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (15 to 20)	Compa-nies shares
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
2008		5,643	656	7,725	191,958	93,704	1,053	300,738	130	0	8	14,488	83	4	14,713	126	25	91	7,595	1,073	33	8,944	1,855
2009		5,735	438	9,489	172,586	100,627	1,296	290,170	163	0	0	15,485	43	5	15,696	579	24	149	10,219	1,419	48	12,440	2,844
2010		7,426	5,068	15,204	282,799	156,142	185	466,824	905	0	590	15,270	31	1	16,798	416	40	136	15,051	1,644	11	17,299	1,564
2011		14,447	8,409	24,715	241,192	193,937	362	483,063	735	94	267	17,195	27	0	18,318	649	53	150	19,581	2,007	11	22,451	1,383
2012		15,452	8,332	20,332	238,569	226,013	987	509,686	555	4,113	1,743	15,452	36	0	21,900	801	65	150	18,803	2,597	17	22,432	1,434
2013		14,975	7,386	22,134	173,578	252,316	358	470,747	531	4,426	305	10,241	63	0	15,567	1,449	54	153	14,515	2,985	16	19,172	1,281
2014		5,365	9,538	25,110	238,394	293,042	482	571,930	80	4,146	471	4,374	12	1	9,086	476	48	1,921	12,134	3,723	22	18,324	1,882
2015		6,404	7,538	15,547	188,620	321,271	403	539,783	2,370	3,624	1,994	3,453	10	1	11,452	285	67	1,161	12,212	3,907	26	17,657	1,353
2016		6,248	6,685	10,229	191,223	390,309	1,088	605,782	1,173	3,094	273	4,439	6	1	8,987	260	43	764	9,966	3,906	30	14,970	1,569
2017		5,297	3,707	14,296	172,660	465,146	1,008	662,115	1,019	2,551	178	894	4	1	4,647	84	18	395	3,445	2,694	24	6,662	1,103
2018		5,016	2,731	13,404	164,732	541,952	1,167	729,002	468	1,965	226	1,577	19	0	4,254	67	11	348	2,298	2,882	33	5,640	494
2019		5,328	3,588	16,289	159,476	611,657	1,530	797,869	4,215	1,381	393	1,027	9	0	7,025	85	12	277	1,723	3,408	38	5,544	1,102
2020		5,058	5,302	30,213	241,759	688,680	224	971,236	4,197	1,019	22,480	2,140	17	0	29,854	71	29	288	1,985	6,713	31	9,118	1,039
2021		5,185	4,646	54,861	294,033	744,379	320	1,103,423	6,231	590	22,294	2,129	45	0	31,289	100	29	285	1,457	5,884	41	7,797	997
2022		5,730	1,217	56,079	244,893	768,308	252	1,076,479	1,502	282	18,551	2,053	49	0	22,436	94	72	307	1,567	5,410	36	7,485	938
2023		6,104	1,546	49,554	225,478	791,206	155	1,074,042	1,201	236	12,709	1,873	31	0	16,051	94	88	302	1,915	5,540	34	7,974	885
2022																							
	Feb	5,287	3,957	54,767	290,289	743,168	308	1,097,776	6,244	557	22,252	2,030	49	0	31,132	92	33	304	1,386	6,055	40	7,910	996
	Mar	5,284	4,969	62,432	293,279	754,168	214	1,120,346	739	544	22,195	2,021	47	0	25,546	109	46	280	1,383	5,962	42	7,822	994
	Apr	5,136	4,730	66,905	296,294	759,755	223	1,133,042	1,525	529	22,150	1,968	30	0	26,201	67	60	278	1,416	5,910	43	7,775	994
	May	5,113	4,905	64,279	294,631	768,698	213	1,137,840	1,526	524	22,069	1,951	17	0	26,086	105	63	293	1,429	5,942	38	7,870	943
	Jun	5,250	4,798	62,845	288,681	774,150	219	1,135,943	1,478	334	21,916	1,904	11	0	25,643	110	70	279	1,399	5,899	34	7,790	948
	Jul	5,131	4,800	56,594	288,370	776,969	156	1,132,020	1,480	313	21,912	1,925	6	0	25,636	118	79	271	1,507	5,937	35	7,948	938
	Aug	5,076	1,519	58,694	273,635	778,466	171	1,117,560	1,484	304	21,867	1,950	14	0	25,619	104	69	287	1,522	5,914	42	7,937	938
	Sep	5,133	1,482	56,517	266,437	777,356	190	1,107,115	1,488	290	21,967	1,976	10	0	25,730	115	75	285	1,597	5,853	42	7,966	932
	Oct	5,185	1,415	57,665	254,716	777,259	167	1,096,408	1,492	271	23,705	1,986	6	0	27,461	104	78	282	1,489	5,868	41	7,861	932
	Nov	4,833	1,294	56,953	248,908	773,877	265	1,086,130	1,497	260	18,536	1,971	15	0	22,278	108	77	284	1,564	5,657	43	7,731	938
	Dec	5,730	1,217	56,079	244,893	768,308	252	1,076,479	1,502	282	18,551	2,053	49	0	22,436	94	72	307	1,567	5,410	36	7,485	938
2023																							
	Jan	5,614	1,111	55,963	236,680	765,864	239	1,065,471	1,507	261	18,608	1,962	50	0	22,388	99	74	282	1,638	5,706	38	7,837	939
	Feb	5,629	1,141	56,880	231,637	762,214	251	1,057,751	1,513	244	15,112	1,970	46	0	18,884	117	73	287	1,761	5,784	41	8,062	936
	Mar	5,531	1,355	56,256	224,460	764,188	245	1,052,035	1,523	220	12,772	1,975	42	0	16,532	117	84	359	1,764	5,680	45	8,050	936
	Apr	5,370	1,377	53,470	220,778	765,252	245	1,046,493	1,638	208	12,770	1,969	31	0	16,615	90	91	320	1,671	5,641	36	7,849	931
	May	5,217	1,303	55,191	213,834	769,692	251	1,045,488	1,641	183	12,792	1,923	9	0	16,548	118	95	338	1,655	5,665	31	7,902	887
	Jun	5,345	1,326	52,166	210,726	774,814	207	1,044,583	1,647	177	12,762	1,919	4	0	16,509	113	128	285	1,717	5,717	32	7,993	880
	Jul	5,286	1,623	50,735	207,820	779,482	206	1,045,152	1,654	162	12,743	1,877	2	0	16,437	114	111	331	1,776	5,831	30	8,192	880
	Aug	5,329	1,572	50,005	203,050	783,828	187	1,043,972	1,660	161	12,778	1,935	14	0	16,550	105	109	312	1,822	5,877	31	8,256	885
	Sep	5,424	1,526	48,701	205,417	785,971	179	1,047,218	1,667	163	12,742	1,951	14	0	16,537	124	112	299	1,835	5,920	31	8,320	885
	Oct	5,452	1,502	47,856	207,974	790,642	167	1,053,594	1,191	266	12,728	1,971	13	0	16,169	113	131	326	1,952	5,917	32	8,471	885
	Nov	5,377	1,577	53,655	208,118	791,879	160	1,060,766	1,196	252	12,715	1,939	11	0	16,113	110	94	381	1,899	5,712	31	8,228	882
	Dec	6,104	1,546	49,554	225,478	791,206	155	1,074,042	1,201	236	12,709	1,873	31	0	16,051	94	88	302	1,915	5,540	34	7,974	885
2024																							
	Jan	5,959	1,504	48,412	222,770	794,010	239	1,072,895	1,206	219	12,704	1,827	31	0	15,987	124	88	283	1,980	5,756	31	8,261	885

НАПОМЕНЕ:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX-indexed and foreign currency claims																						TOTAL CLAIMS (7+14+21+22+29+36+43+44)	Provisioning against losses		
Placements							Securities							On interest and fees											
Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (23 to 28)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (30 to 35)	Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (30 to 35)	Compa-nies shares		Total claims on enter-prises	Total claims on house-holds	
23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	
7,880	8,548	17,621	417,654	331,725	2,244	785,672	0	0	0	613	0	0	613	22	15	20	2,973	1,594	15	4,639	21	1,117,196	74,457	19,813	2008
7,386	11,051	40,610	547,914	358,138	4,581	969,680	0	0	0	492	0	0	492	34	20	63	5,146	2,117	35	7,415	0	1,298,737	94,853	27,133	2009
20,897	12,983	53,532	634,595	410,746	452	1,133,206	102	0	0	1,260	0	0	1,362	168	15	58	8,036	2,640	14	10,931	0	1,647,983	116,033	31,773	2010
22,062	17,125	72,885	723,373	402,684	390	1,238,519	83	0	0	2,371	0	0	2,454	217	32	69	10,657	3,087	2	14,064	0	1,780,252	166,015	34,837	2011
23,058	19,129	83,900	832,518	420,533	555	1,379,693	68	56	0	1,787	0	0	1,911	276	35	83	9,097	3,506	2	12,999	0	1,950,055	168,899	41,304	2012
25,566	22,407	75,297	802,390	414,906	534	1,341,100	63	51	0	1,037	0	0	1,151	1,979	36	73	9,042	3,396	3	14,529	0	1,863,547	183,240	49,306	2013
14,973	20,907	139,609	704,711	424,610	579	1,305,389	90	556	0	903	0	0	1,549	42	38	468	8,731	3,227	6	12,513	0	1,920,672	200,849	55,312	2014
14,326	20,340	148,611	778,421	430,777	967	1,393,442	0	595	0	197	0	0	792	171	18	817	8,189	3,086	5	12,285	0	1,976,765	234,593	58,923	2015
18,937	20,954	103,906	796,955	441,579	929	1,383,260	1,548	569	0	189	0	0	2,306	101	19	1,032	5,561	2,820	17	9,551	0	2,026,425	197,117	61,339	2016
21,022	20,891	75,478	829,502	435,024	240	1,382,158	2,312	438	0	85	0	0	2,834	18	18	451	3,798	1,324	0	5,609	0	2,065,128	102,790	37,575	2017
20,444	21,659	92,725	908,648	471,080	400	1,514,956	0	328	0	63	0	0	390	5	22	596	2,961	1,339	1	4,924	0	2,259,660	65,642	38,255	2018
20,901	25,741	109,927	998,629	495,295	394	1,650,886	0	222	0	37	0	0	259	0	17	359	1,787	952	1	3,117	0	2,465,801	47,553	38,174	2019
23,399	23,362	113,034	1,008,706	545,554	325	1,714,380	0	128	0	8	0	0	137	1	15	424	2,870	2,031	1	5,342	0	2,731,106	50,764	46,081	2020
19,679	20,291	141,693	1,047,112	622,174	164	1,851,112	0	41	0	3	0	0	44	2	8	54	1,701	1,726	1	3,492	0	2,998,154	43,844	51,914	2021
36,665	23,205	194,861	1,152,100	682,150	158	2,089,140	118	25	0	3	0	0	145	21	14	77	1,741	1,593	1	3,447	0	3,200,071	48,001	53,950	2022
38,413	20,894	189,214	1,204,555	675,973	178	2,129,227	0	8	0	3	0	0	11	67	25	109	2,060	1,622	0	3,884	0	3,232,074	50,916	57,307	2023
																									2022
20,568	19,590	162,198	1,048,472	629,610	153	1,880,592	0	32	0	3	0	0	35	1	8	57	1,643	1,798	1	3,508	0	3,021,949	41,881	53,160	Feb
20,448	19,405	187,257	1,057,904	636,345	157	1,921,515	0	32	0	3	0	0	35	1	8	197	1,646	1,755	1	3,607	0	3,079,866	43,072	53,158	Mar
31,132	22,426	194,530	1,058,168	640,924	155	1,947,335	115	32	0	3	0	0	151	5	11	84	1,688	1,746	1	3,534	0	3,119,032	42,326	53,704	Apr
30,826	22,166	210,365	1,066,788	646,504	152	1,976,801	115	33	0	3	0	0	151	3	8	82	1,615	1,746	1	3,454	0	3,153,146	42,417	54,533	May
32,820	22,087	207,363	1,092,147	652,734	152	2,007,302	116	33	0	3	0	0	152	2	7	126	1,662	1,747	1	3,545	0	3,181,324	42,190	54,555	Jun
36,622	22,190	211,327	1,115,249	658,248	151	2,043,787	116	33	0	3	0	0	152	5	11	107	1,664	1,750	1	3,538	0	3,214,019	41,910	55,248	Jul
35,172	22,016	207,856	1,131,933	664,513	148	2,061,638	116	24	0	3	0	0	143	3	10	112	1,632	1,734	1	3,492	0	3,217,327	42,821	53,993	Aug
32,941	21,507	203,910	1,153,937	670,230	165	2,082,690	116	24	0	3	0	0	144	1	9	144	1,690	1,714	1	3,558	0	3,228,134	45,399	54,684	Sep
33,729	21,233	202,423	1,158,581	674,816	156	2,090,939	117	24	0	3	0	0	144	1	53	127	1,794	1,719	1	3,694	0	3,227,439	44,694	55,389	Oct
33,764	21,102	207,165	1,161,459	678,497	158	2,102,146	117	24	0	3	0	0	145	0	11	114	1,786	1,715	1	3,627	0	3,222,994	46,415	53,792	Nov
36,665	23,205	194,861	1,152,100	682,150	158	2,089,140	118	25	0	3	0	0	145	21	14	77	1,741	1,593	1	3,447	0	3,200,071	48,001	53,950	Dec
																									2023
33,461	22,987	193,085	1,142,656	682,573	154	2,074,915	118	25	0	3	0	0	146	1	15	105	1,753	1,717	1	3,592	0	3,175,287	47,224	54,924	Jan
35,149	22,699	205,127	1,138,848	682,877	150	2,084,850	118	16	0	3	0	0	138	3	13	188	1,770	1,758	1	3,734	0	3,174,356	46,801	55,740	Feb
36,550	22,314	201,775	1,150,428	685,290	148	2,096,505	119	16	0	3	0	0	138	6	18	136	1,915	1,713	1	3,790	0	3,177,987	46,815	56,100	Mar
38,073	22,135	200,668	1,146,471	687,597	167	2,095,111	0	16	0	3	0	0	19	50	27	138	2,042	1,810	1	4,067	0	3,171,085	46,256	57,079	Apr
40,054	21,778	202,289	1,150,428	688,276	160	2,102,986	0	16	0	3	0	0	19	16	14	263	1,761	1,772	1	3,827	0	3,177,657	45,861	57,716	May
38,482	21,604	196,553	1,173,166	689,429	194	2,119,428	0	16	0	3	0	0	20	21	22	94	1,842	1,888	1	3,868	0	3,193,281	48,111	59,065	Jun
37,217	21,471	197,274	1,196,669	688,465	188	2,141,284	0	17	0	3	0	0	20	13	16	125	1,889	1,827	1	3,870	0	3,215,835	48,165	59,615	Jul
38,591	21,192	195,464	1,191,085	688,148	183	2,134,662	0	8	0	3	0	0	11	5	16	218	1,868	1,829	1	3,937	0	3,208,273	49,039	59,527	Aug
35,225	21,619	186,716	1,209,594	684,690	182	2,138,025	0	8	0	3	0	0	11	65	26	207	2,177	1,855	0	4,330	0	3,215,326	48,821	59,064	Sep
36,872	21,120	187,868	1,205,414	677,476	179	2,128,929	0	8	0	3	0	0	11	8	18	159	2,033	1,662	0	3,880	0	3,211,940	48,624	59,514	Oct
37,326	21,102	187,274	1,197,132	674,774	185	2,117,793	0	8	0	3	0	0	11	6	15	204	2,021	1,661	0	3,908	0	3,207,702	49,878	57,214	Nov
38,413	20,894	189,214	1,204,555	675,973	178	2,129,227	0	8	0	3	0	0	11	67	25	109	2,060	1,622	0	3,884	0	3,232,074	50,916	57,307	Dec
																									2024
44,010	20,866	175,496	1,178,704	674,659	179	2,093,914	0	8	0	3	0	0	11	2	17	121	1,975	1,626	0	3,742	0	3,195,696	49,854	57,661	Jan

Table 1.1.11

Bank Loans to Companies by Size of Enterprise

(In million dinars, end of period)

	Dinar loans					Foreign currency and FX-indexed loans					Total (5+10)	
	Micro	Small	Medium-sized	Large	Total (1 to 4)	Micro	Small	Medium-sized	Large	Total (6 to 9)		
	1	2	3	4	5	6	7	8	9	10	11	
2018	29,614	40,009	27,016	51,505	148,144	147,215	265,234	234,734	249,568	896,751	1,044,896	2018
2019	31,636	43,304	27,147	40,237	142,325	163,538	288,487	281,670	254,148	987,843	1,130,167	2019
2020	44,627	82,652	61,546	37,143	225,968	159,610	258,164	308,390	270,267	996,432	1,222,400	2020
2021	57,513	98,700	71,270	47,975	275,457	144,867	271,675	332,512	283,322	1,032,377	1,307,834	2021
2022	43,943	81,413	59,426	38,942	223,725	122,841	289,383	355,903	368,658	1,136,785	1,360,510	2022
2023	38,632	72,169	40,902	46,453	198,156	117,606	276,541	389,296	402,984	1,186,427	1,384,583	2023
2022												2022
Feb	57,087	96,314	70,546	51,373	275,320	144,587	267,370	333,693	288,673	1,034,323	1,309,643	Feb
Mar	57,872	97,473	71,901	49,989	277,235	146,503	266,351	339,025	292,314	1,044,193	1,321,429	Mar
Apr	57,390	97,536	74,239	49,584	278,749	144,074	265,881	337,068	296,656	1,043,679	1,322,429	Apr
May	51,928	99,102	76,291	48,004	275,324	119,764	270,518	343,178	318,236	1,051,696	1,327,020	May
Jun	49,076	98,458	73,293	48,795	269,622	116,547	270,783	358,492	330,759	1,076,581	1,346,203	Jun
Jul	48,351	95,428	73,642	53,267	270,688	116,447	274,686	360,771	348,588	1,100,492	1,371,180	Jul
Aug	47,475	92,884	70,378	46,268	257,005	119,617	276,221	365,863	355,440	1,117,141	1,374,146	Aug
Sep	46,920	90,242	67,488	44,719	249,369	115,957	279,007	368,803	374,661	1,138,427	1,387,796	Sep
Oct	45,998	87,388	64,270	39,675	237,331	118,478	282,920	361,614	379,736	1,142,749	1,380,080	Oct
Nov	44,816	84,762	60,890	40,256	230,725	119,175	286,564	363,182	376,647	1,145,568	1,376,292	Nov
Dec	43,943	81,413	59,426	38,942	223,725	122,841	289,383	355,903	368,658	1,136,785	1,360,510	Dec
2023												2023
Jan	43,363	78,417	56,642	36,928	215,349	124,568	285,351	351,901	368,273	1,130,092	1,345,442	Jan
Feb	41,557	76,366	54,503	37,617	210,042	122,976	286,188	350,826	366,793	1,126,782	1,336,825	Feb
Mar	40,118	75,014	51,803	36,725	203,660	108,943	288,317	371,340	368,064	1,136,664	1,340,324	Mar
Apr	39,696	72,322	48,431	37,841	198,289	109,329	280,568	375,552	367,080	1,132,528	1,330,817	Apr
May	39,364	70,626	47,036	35,690	192,717	111,755	277,023	377,843	369,852	1,136,473	1,329,190	May
Jun	39,044	69,283	45,887	34,744	188,957	116,792	284,544	382,648	373,822	1,157,806	1,346,763	Jun
Jul	39,259	67,550	44,375	35,088	186,271	121,693	287,518	372,260	400,111	1,181,582	1,367,853	Jul
Aug	36,577	66,868	40,960	37,398	181,803	108,819	278,974	381,663	406,926	1,176,381	1,358,184	Aug
Sep	37,119	67,669	40,176	37,835	182,799	109,348	282,424	383,270	420,124	1,195,165	1,377,964	Sep
Oct	37,601	68,405	39,871	38,844	184,720	111,006	274,951	386,774	416,967	1,189,698	1,374,418	Oct
Nov	37,904	69,686	38,765	39,146	185,502	112,539	276,897	385,752	405,621	1,180,808	1,366,310	Nov
Dec	38,632	72,169	40,902	46,453	198,156	117,606	276,541	389,296	402,984	1,186,427	1,384,583	Dec
2024												2024
Jan	38,233	70,884	40,699	49,173	198,989	121,032	270,258	376,320	396,395	1,164,006	1,362,995	Jan

Table 1.1.11a

Bank Loans to Public Enterprises by Size of Enterprise

(In million dinars, end of period)

	Dinar loans					Foreign currency and FX-indexed loans					TOTAL (5+10)	
	Micro	Small	Medium-sized	Large	Total (1 to 4)	Micro	Small	Medium-sized	Large	Total (6 to 9)		
	1	2	3	4	5	6	7	8	9	10	11	
2018	107	999	2,803	3,211	7,120	438	1,487	9,556	79,506	90,986	98,107	2018
2019	120	1,916	2,038	5,657	9,732	172	1,566	9,816	93,963	105,517	115,248	2019
2020	131	1,721	5,184	19,663	26,699	242	1,573	7,649	100,556	110,020	136,719	2020
2021	64	2,461	6,176	41,192	49,893	266	1,255	7,893	128,053	137,467	187,360	2021
2022	250	2,841	7,188	38,307	48,586	59	1,057	4,633	184,623	190,372	238,958	2022
2023	104	3,169	7,454	32,169	42,896	2	949	6,280	176,755	183,986	226,882	2023
2022												2022
Feb	57	2,379	6,230	40,407	49,072	150	1,194	7,985	148,025	157,354	206,426	Feb
Mar	52	2,825	6,315	47,248	56,441	65	1,316	8,086	173,179	182,645	239,086	Mar
Apr	52	2,888	6,315	51,316	60,571	64	1,314	7,918	180,218	189,513	250,083	Apr
May	47	2,916	6,142	47,832	56,936	62	1,243	4,143	200,023	205,471	262,408	May
Jun	56	2,827	6,120	46,819	55,823	61	1,238	4,318	197,103	202,720	258,542	Jun
Jul	52	2,787	6,055	40,818	49,712	61	1,247	4,363	201,586	207,257	256,969	Jul
Aug	57	2,893	6,001	40,070	49,021	60	1,222	4,287	197,768	203,339	252,359	Aug
Sep	59	2,767	6,504	38,039	47,369	60	1,215	4,351	194,162	199,788	247,157	Sep
Oct	56	2,694	6,515	39,465	48,729	60	1,157	4,698	192,571	198,485	247,215	Oct
Nov	52	2,809	6,973	38,532	48,366	59	1,135	4,881	197,228	203,303	251,669	Nov
Dec	250	2,841	7,188	38,307	48,586	59	1,057	4,633	184,623	190,372	238,958	Dec
2023												2023
Jan	248	2,563	7,132	37,797	47,740	59	972	4,885	182,754	188,670	236,410	Jan
Feb	248	2,833	7,220	38,163	48,465	58	991	5,136	194,390	200,575	249,039	Feb
Mar	258	3,134	6,650	38,799	48,842	6	996	4,922	191,452	197,376	246,218	Mar
Apr	258	3,316	6,635	36,609	46,817	5	965	4,871	190,490	196,331	243,148	Apr
May	257	3,195	6,426	37,021	46,898	5	904	4,169	193,063	198,141	245,039	May
Jun	257	3,062	6,314	35,290	44,923	5	939	4,407	187,486	192,836	237,759	Jun
Jul	250	3,047	6,485	33,778	43,560	4	1,012	4,845	187,834	193,695	237,255	Jul
Aug	54	2,916	6,743	32,897	42,610	4	983	4,723	186,245	191,955	234,566	Aug
Sep	92	2,867	6,586	32,873	42,418	3	953	4,670	177,452	183,079	225,496	Sep
Oct	87	2,747	6,913	31,690	41,438	3	934	4,842	178,197	183,977	225,415	Oct
Nov	98	2,443	7,059	33,148	42,747	3	965	5,526	176,644	183,138	225,886	Nov
Dec	104	3,169	7,454	32,169	42,896	2	949	6,280	176,755	183,986	226,882	Dec
2024												2024
Jan	104	3,122	7,220	30,503	40,950	3	913	6,472	163,003	170,392	211,342	Jan

Table 1.1.12

Bank Claims on Corporate Sector by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar claims										FX-indexed claims						
	Public enterprises	Companies	No risk hedging	Consumer price indices	Other types of risk hedging[1]	Key policy rate	BELIBOR 1m	BELIBOR 3m	BELIBOR 6m	Total (1+2) = (3 to 9)	Public enterprises	Companies	EUR[2]	EURIBOR 1m	EURIBOR 3m	EURIBOR 6m	EURIBOR 12m
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2008	7,829	218,805	209,785	15,860	989					226,634	6,774	353,984	268,924				
2009	9,643	201,129	201,900	8,728	144					210,772	33,139	495,766	424,974				
2010	15,931	314,683	321,942	8,404	268					330,614	45,533	575,672	525,610				
2011	25,133	279,351	297,293	6,949	242					304,484	65,090	667,828	642,730				
2012	22,231	274,253	289,347	6,987	149					296,483	78,670	760,986	780,461				
2013	22,592	199,615	215,505	6,540	163					222,207	70,661	735,531	750,792				
2014	28,197	256,090	276,701	7,433	153					284,287	113,239	654,389	727,782				
2015	18,923	205,417	217,471	6,717	152					224,339	132,779	716,846	808,042				
2016	11,469	206,995	214,456	3,838	170					218,464	97,862	738,416	802,780				
2017	15,010	177,964	188,346	4,512	115					192,973	73,161	772,870	828,846				
2018	14,010	169,068	122,571	2,171	27	30,623	17,382	8,179	2,124	183,078	91,060	841,467	498,055	30,539	289,717	104,087	2,110
2019	17,687	162,601	105,051	785	40	24,460	38,115	9,088	2,749	180,288	108,612	933,115	379,583	93,988	413,383	145,438	5,111
2020	53,683	246,223	117,455	1,627	27	20,070	146,191	12,592	1,944	299,905	109,697	939,494	355,677	90,270	461,001	134,875	4,752
2021	78,094	297,962	138,288	254	0	15,546	195,974	18,703	7,290	376,055	138,514	987,786	387,142	90,638	498,500	143,209	4,685
2022	75,543	248,843	132,564	49	0	28,233	127,392	28,852	7,298	324,387	191,576	1,082,089	379,470	92,482	652,357	144,810	3,218
2023	63,100	229,617	142,875	25	0	27,776	85,728	29,144	7,169	292,717	180,441	1,135,519	194,175	78,788	888,758	150,883	2,089
2022																	
Feb	77,977	294,047	138,154	254	0	16,599	190,745	19,270	7,001	372,023	159,150	983,069	396,549	92,166	505,062	141,531	4,819
Mar	85,559	297,025	142,732	255	0	17,049	194,060	21,482	7,006	382,584	184,382	992,978	411,850	94,226	523,562	140,696	4,953
Apr	89,984	300,020	148,085	252	0	21,265	190,840	22,271	7,291	390,004	191,585	991,556	423,942	93,110	530,483	128,898	4,541
May	87,243	298,352	149,224	252	0	21,919	184,238	22,940	7,022	385,595	207,434	999,838	425,080	97,695	553,714	124,359	4,324
Jun	85,646	292,325	146,167	195	0	23,158	178,897	23,175	6,380	377,972	204,522	1,024,823	428,988	98,096	571,737	124,062	4,327
Jul	79,378	292,139	147,770	193	0	23,001	170,453	23,686	6,414	371,517	208,518	1,048,299	434,131	97,769	591,339	127,017	4,400
Aug	81,449	277,443	146,014	192	0	22,997	160,787	24,236	4,667	358,892	205,087	1,065,469	431,845	94,194	608,600	129,502	4,243
Sep	79,370	270,341	141,931	137	0	23,390	153,305	25,299	5,648	349,711	200,999	1,082,594	414,678	98,737	624,144	140,311	3,670
Oct	82,253	258,522	139,775	135	0	26,087	143,398	25,740	5,639	340,775	199,556	1,087,618	408,561	97,542	634,151	142,201	3,263
Nov	76,380	252,773	135,271	110	0	25,967	135,325	26,657	5,822	329,153	204,278	1,091,037	403,302	99,024	645,150	143,093	3,351
Dec	75,543	248,843	132,564	49	0	28,233	127,392	28,852	7,298	324,387	191,576	1,082,089	379,470	92,482	652,357	144,810	3,218
2023																	
Jan	75,439	240,633	131,049	47	0	29,189	119,414	28,976	7,398	316,072	189,864	1,071,780	371,764	92,367	651,045	142,081	3,115
Feb	72,862	235,720	126,514	45	0	32,267	113,658	27,883	8,215	308,582	202,089	1,068,296	377,004	89,048	657,706	142,248	3,075
Mar	69,971	228,552	123,525	43	0	31,726	107,591	27,787	7,851	298,523	197,643	1,079,474	374,075	87,713	669,455	141,808	2,814
Apr	67,142	224,767	129,763	41	0	29,607	99,891	24,918	7,689	291,909	196,554	1,076,228	372,227	84,757	671,054	140,930	2,753
May	68,855	217,764	131,224	39	0	30,459	92,313	24,708	7,876	286,620	193,629	1,079,566	367,606	81,023	676,680	144,095	2,711
Jun	65,743	214,712	130,481	37	0	29,364	87,269	24,639	8,666	280,455	187,642	1,102,553	368,216	78,267	698,663	141,384	2,649
Jul	64,338	211,823	127,781	35	0	27,610	86,657	25,559	8,519	276,161	188,448	1,126,983	213,527	93,177	858,647	146,449	2,647
Aug	63,630	207,158	128,475	33	0	26,222	82,281	26,031	7,746	270,788	186,819	1,121,639	200,043	91,458	864,005	149,372	2,613
Sep	62,276	209,554	124,521	31	0	27,262	86,611	25,862	7,543	271,830	177,685	1,140,941	199,134	96,002	871,056	149,236	2,227
Oct	61,448	212,244	127,329	29	0	25,307	86,130	27,468	7,429	273,692	179,170	1,137,000	195,361	94,470	876,548	146,651	2,202
Nov	67,284	212,307	138,167	27	0	24,350	82,059	27,674	7,313	279,590	178,592	1,128,097	193,230	84,329	878,409	147,233	2,155
Dec	63,100	229,617	142,875	25	0	27,776	85,728	29,144	7,169	292,717	180,441	1,135,519	194,175	78,788	888,758	150,883	2,089
2024																	
Jan	61,933	226,928	144,108	23	0	27,974	81,014	28,850	6,891	288,860	166,734	1,104,176	181,134	77,338	862,503	146,877	2,001

[1] Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby claims indexed to the Key policy rate and BELIBOR (1m BELIBOR, 3m BELIBOR and 6m BELIBOR) were separated from the "Other types of risk hedging" column.

[2] Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby EURIBOR index claims (1m EURIBOR, 3m EURIBOR, 6m EURIBOR and 12m EURIBOR) were separated from the EUR column.

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX-indexed claims				Foreign exchange claims							TOTAL (10+21+28)	
USD	CHF	Other currencies	Total (11+12) = (13 to 20)	Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (22+23) = (24 to 27)		
18	19	20	21	22	23	24	25	26	27	28	29	
2,647	31,302	57,885	360,758	10,867	64,362	55,541	17,146	2,203	338	75,229	662,621	2008
11,844	21,499	70,588	528,905	7,535	57,786	52,996	9,761	2,232	332	65,321	804,998	2009
12,939	22,468	60,188	621,205	8,057	68,218	62,094	10,881	2,904	397	76,275	1,028,095	2010
12,786	18,003	59,398	732,917	7,865	68,573	61,738	9,481	4,828	390	76,437	1,113,839	2011
8,558	16,771	33,865	839,656	5,313	82,416	71,741	10,244	5,534	210	87,729	1,223,868	2012
6,676	11,448	37,277	806,193	4,708	76,937	69,243	8,368	4,017	19	81,646	1,110,046	2013
9,851	10,430	19,565	767,628	26,838	59,955	70,420	12,307	4,045	21	86,794	1,138,708	2014
19,439	10,391	11,753	849,625	16,649	69,961	76,554	5,951	4,084	21	86,610	1,160,575	2015
20,183	7,095	6,220	836,278	7,076	64,289	65,878	3,760	1,709	18	71,365	1,126,108	2016
12,087	3,420	1,678	846,031	2,768	60,514	61,460	1,041	767	15	63,283	1,102,287	2017
5,647	2,084	288	932,527	2,261	70,205	70,884	1,059	509	15	72,466	1,188,071	2018
2,607	1,530	87	1,041,727	1,673	67,338	67,978	933	85	15	69,011	1,291,027	2019
2,031	568	17	1,049,190	3,762	72,091	74,884	942	13	14	75,853	1,424,949	2020
1,977	133	17	1,126,300	3,233	61,030	61,947	2,298	12	5	64,263	1,566,618	2021
1,219	109	0	1,273,665	3,363	71,755	72,955	2,158	4	0	75,117	1,673,168	2022
1,173	95	0	1,315,960	8,883	71,099	78,227	1,750	4	0	79,982	1,688,658	2023
												2022
1,962	130	0	1,142,219	3,105	67,050	67,543	2,594	12	6	70,155	1,584,397	Feb
1,944	130	0	1,177,361	3,071	66,574	67,030	2,596	12	7	69,645	1,629,590	Mar
2,037	130	0	1,183,140	3,029	68,303	68,616	2,691	12	13	71,332	1,644,477	Apr
1,971	128	0	1,207,272	3,014	68,568	68,630	2,928	12	12	71,582	1,664,448	May
2,004	132	0	1,229,345	2,966	68,989	68,778	3,151	12	14	71,956	1,679,273	Jun
2,027	134	0	1,256,817	2,916	68,617	68,339	3,173	12	10	71,533	1,699,867	Jul
2,040	133	0	1,270,556	2,880	68,100	67,971	2,991	12	8	70,980	1,700,428	Aug
1,918	135	0	1,283,593	3,055	73,036	73,069	3,004	12	6	76,091	1,709,394	Sep
1,324	129	2	1,287,173	2,995	72,760	72,777	2,962	11	6	75,755	1,703,703	Oct
1,260	129	6	1,295,316	3,001	72,211	72,753	2,450	4	5	75,212	1,699,680	Nov
1,219	109	0	1,273,665	3,363	71,755	72,955	2,158	4	0	75,117	1,673,168	Dec
												2023
1,166	106	0	1,261,644	3,327	72,631	73,829	2,125	4	0	75,958	1,653,674	Jan
1,196	107	0	1,270,385	3,227	72,325	73,357	2,190	4	0	75,552	1,654,519	Feb
1,146	106	0	1,277,117	4,268	72,872	75,037	2,099	4	0	77,140	1,652,781	Mar
955	107	0	1,272,782	4,252	72,288	74,516	2,020	4	0	76,540	1,641,231	Apr
960	108	12	1,273,195	8,922	72,626	79,481	2,063	4	0	81,548	1,641,363	May
922	91	0	1,290,194	9,006	72,459	79,404	2,056	4	0	81,464	1,652,113	Jun
889	94	0	1,315,431	8,951	71,577	78,519	2,005	4	0	80,528	1,672,121	Jul
874	94	0	1,308,457	8,863	71,317	78,167	2,009	4	0	80,180	1,659,425	Aug
879	92	0	1,318,627	9,238	70,833	78,039	2,028	4	0	80,071	1,670,528	Sep
784	93	60	1,316,170	8,858	70,450	77,303	2,000	4	0	79,308	1,669,170	Oct
1,180	93	60	1,306,689	8,887	71,059	78,029	1,912	4	0	79,946	1,666,225	Nov
1,173	95	0	1,315,960	8,883	71,099	78,227	1,750	4	0	79,982	1,688,658	Dec
												2024
962	94	0	1,270,910	8,883	76,506	83,594	1,792	4	0	85,390	1,645,160	Jan

Table 1.1.13

Bank Claims on Households by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar claims									FX-indexed claims				
	No risk hedging	Consumer price indices	Other types of risk hedging [1]	Key policy rate	BELIBOR 1m	BELIBOR 3m	BELIBOR 6m	Total (1 to 7)	Of which: Entrepreneurs	EUR[2]	EURIBOR 1m	EURIBOR 3m	EURIBOR 6m	EURIBOR 12m
	1	2	3	4	5	6	7	8	8a	9	10	11	12	13
2008	91,492	1,325	2,043					94,860	11,617	228,777				
2009	99,640	969	1,481					102,089	10,602	256,169				
2010	155,940	633	1,245					157,818	12,486	291,371				
2011	193,673	413	1,885					195,971	10,190	292,972				
2012	224,233	356	4,057					228,646	11,220	309,920				
2013	248,406	208	6,750					255,364	9,005	315,690				
2014	291,290	356	5,131					296,777	16,533	325,820				
2015	321,975	192	3,021					325,188	10,941	333,405				
2016	392,610	132	1,479					394,222	12,012	351,860				
2017	460,575	56	7,214					467,845	11,716	365,840				
2018	299,489	58	20	6,999	35	104,930	133,323	544,854	12,810	116,796	48	40,889	249,905	1,508
2019	333,862	4	16	5,143	56	136,319	139,675	615,074	14,300	116,304	251	66,970	307,192	1,219
2020	375,769	4	14	5,456	12,605	156,935	144,628	695,410	27,301	124,656	280	90,281	328,065	839
2021	417,928	0	12	5,126	21,970	183,975	121,296	750,307	39,723	140,184	172	136,228	343,634	635
2022	474,365	0	11	920	13,254	193,271	91,945	773,766	39,215	191,525	331	164,495	324,184	409
2023	537,755	0	11	1,489	4,385	178,834	74,302	796,777	37,965	149,084	143	162,708	358,856	3,767
2022														
Feb	419,710	0	12	4,843	21,101	186,485	117,121	749,273	39,661	141,554	158	142,510	343,533	602
Mar	429,746	0	12	4,695	20,831	189,847	115,046	760,177	40,578	143,802	168	146,886	343,500	588
Apr	444,266	0	12	1,007	19,796	192,684	107,931	765,696	41,086	159,484	145	149,907	329,400	558
May	451,792	0	12	1,010	19,133	196,943	105,768	774,658	41,057	162,005	138	152,833	329,523	547
Jun	455,778	0	12	1,050	18,760	200,466	103,996	780,061	41,625	165,312	134	155,972	329,252	531
Jul	460,010	0	12	1,040	17,966	201,832	102,052	782,912	41,243	168,635	147	158,122	329,217	521
Aug	463,599	0	11	1,021	17,096	202,579	100,087	784,393	40,728	172,479	144	160,527	329,256	507
Sep	465,463	0	11	974	16,243	202,589	97,937	783,219	40,390	177,091	122	162,399	328,572	490
Oct	470,503	0	11	961	15,105	200,482	96,070	783,133	39,964	182,153	341	163,580	326,933	477
Nov	474,327	0	11	934	14,163	195,941	94,172	779,548	39,644	187,098	338	164,079	325,369	421
Dec	474,365	0	11	920	13,254	193,271	91,945	773,766	39,215	191,525	331	164,495	324,184	409
2023														
Jan	478,260	0	11	893	12,298	190,143	90,014	771,620	38,267	193,731	327	164,608	322,405	400
Feb	481,551	0	11	924	11,371	186,289	87,898	768,043	37,463	195,616	327	164,429	321,040	393
Mar	491,176	0	12	894	10,441	181,885	85,502	769,909	37,103	199,293	327	164,154	320,005	382
Apr	514,223	0	12	868	9,065	163,379	83,378	770,925	36,897	202,191	349	164,456	319,160	375
May	516,976	0	12	861	8,119	168,070	81,329	775,366	36,258	199,989	359	164,979	321,279	363
Jun	528,133	0	12	879	7,302	164,733	79,475	780,535	36,380	201,907	383	165,470	320,082	354
Jul	488,065	0	11	1,723	7,618	202,385	85,512	785,314	36,244	144,705	388	168,499	369,366	4,102
Aug	501,542	0	11	1,739	6,703	196,325	83,398	789,720	35,986	145,411	129	168,207	368,916	4,031
Sep	513,082	0	11	1,664	6,002	189,763	81,381	791,904	36,253	145,246	115	166,883	367,162	3,977
Oct	517,438	0	12	1,586	5,591	193,106	78,840	796,573	36,422	145,369	138	165,819	360,789	3,894
Nov	528,647	0	11	1,557	4,972	185,796	76,618	797,602	37,057	147,049	142	162,923	359,391	3,818
Dec	537,755	0	11	1,489	4,385	178,834	74,302	796,777	37,965	149,084	143	162,708	358,856	3,767
2024														
Jan	549,934	0	11	1,451	3,834	172,926	71,640	799,797	37,807	149,586	142	161,703	358,079	3,688

[1] Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby claims indexed to the Key policy rate and BELIBOR (1m BELIBOR, 3m BELIBOR and 6m BELIBOR) were separated from the "Other types of risk hedging" column.

[2] Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby EURIBOR index claims (1m EURIBOR, 3m EURIBOR, 6m EURIBOR and 12m EURIBOR) were separated from the EUR column.

FX-indexed claims						Foreign exchange claims						TOTAL (8+18+23)	
USD	CHF	Other currencies	Limited FX clause (unilateral)	Total (9 to 17)	Of which: Entrepreneurs	EUR	USD	CHF	Other currencies	Total (19 to 22)	Of which: Entrepreneurs		
14	15	16	17	18	18a	19	20	21	22	23	23a	24	
80	99,639	55	4,152	332,703	34,450	581	27	8	0	616	193	428,179	2008
67	100,244	0	3,067	359,546	33,296	676	26	8	0	710	149	462,345	2009
60	118,753	0	2,420	412,604	31,115	744	28	10	0	783	142	571,204	2010
32	110,489	0	1,382	404,874	30,949	860	35	2	1	897	232	601,743	2011
30	111,895	0	1,151	422,996	32,548	1,007	35	2	0	1,044	273	652,686	2012
1	100,788	0	795	417,273	29,553	1,000	26	2	0	1,028	225	673,665	2013
2	100,441	12	426	426,701	24,108	1,104	28	5	0	1,136	219	724,614	2014
0	98,902	13	352	432,673	25,783	1,154	31	5	0	1,190	255	759,050	2015
0	91,102	10	254	443,227	27,855	1,136	32	4	0	1,172	222	838,621	2016
0	69,196	50	86	435,173	28,879	1,171	2	2	0	1,175	190	904,192	2017
0	61,850	7	160	471,163	33,798	1,250	3	2	0	1,256	162	1,017,273	2018
0	2,972	0	58	494,966	34,803	1,276	4	0	0	1,281	28	1,111,321	2019
0	2,493	0	46	546,660	31,604	921	3	0	0	924	19	1,242,994	2020
0	2,030	13	37	622,934	26,348	963	1	2	0	967	19	1,374,207	2021
0	1,587	0	29	682,560	28,265	1,178	3	2	1	1,184	15	1,457,510	2022
0	1,434	0	17	676,008	28,251	1,570	14	2	2	1,588	7	1,474,372	2023
													2022
0	2,006	23	36	630,421	25,477	982	3	0	2	987	17	1,380,681	Feb
0	1,973	34	38	636,988	25,372	1,101	4	0	6	1,112	19	1,398,276	Mar
0	1,973	48	52	641,567	25,426	1,097	4	0	2	1,103	19	1,408,366	Apr
0	1,934	63	51	647,094	25,631	1,150	3	2	1	1,156	16	1,422,907	May
0	1,937	86	49	653,273	26,245	1,202	4	2	1	1,209	15	1,434,542	Jun
0	1,962	0	49	658,652	26,682	1,339	5	2	0	1,347	17	1,442,911	Jul
0	1,876	0	49	664,837	26,952	1,400	6	2	1	1,409	20	1,450,640	Aug
0	1,881	0	48	670,603	27,529	1,335	3	2	1	1,341	14	1,455,162	Sep
0	1,740	0	30	675,254	28,192	1,276	3	2	0	1,281	26	1,459,668	Oct
0	1,621	0	30	678,955	28,192	1,249	6	2	1	1,257	14	1,459,761	Nov
0	1,587	0	29	682,560	28,265	1,178	3	2	1	1,184	15	1,457,510	Dec
													2023
0	1,529	0	29	683,029	27,835	1,254	5	2	0	1,261	12	1,455,909	Jan
0	1,535	0	29	683,369	27,675	1,258	6	2	1	1,266	16	1,452,679	Feb
0	1,508	0	28	685,697	28,348	1,293	11	2	1	1,307	15	1,456,913	Mar
0	1,504	0	27	688,062	28,831	1,332	11	2	0	1,345	15	1,460,332	Apr
0	1,518	0	21	688,508	28,865	1,526	11	2	1	1,540	15	1,465,414	May
0	1,472	0	21	689,688	29,255	1,617	10	2	0	1,629	13	1,471,852	Jun
0	1,487	0	20	688,567	28,873	1,713	10	2	0	1,725	11	1,475,606	Jul
0	1,488	1	20	688,203	28,351	1,761	11	2	1	1,774	11	1,479,697	Aug
0	1,426	1	20	684,830	28,398	1,701	11	2	1	1,715	11	1,478,449	Sep
0	1,425	1	18	677,453	28,079	1,670	11	2	0	1,684	8	1,475,710	Oct
0	1,411	0	18	674,751	27,958	1,672	10	2	0	1,684	9	1,474,038	Nov
0	1,434	0	17	676,008	28,251	1,570	14	2	2	1,588	7	1,474,372	Dec
													2024
0	1,420	0	17	674,635	27,660	1,633	15	2	0	1,650	7	1,476,083	Jan

Table 1.1.14

Bank Claims on the Corporate Sector by Sectors of Economic Activity

(In million dinars, end of period)

	Dinar claims										FX-indexed and foreign exchange claims		
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Other claims	Total (1 to 9)	Sector A	Sectors B, C and E	Sector D
	1	2	3	4	5	6	7	8	9	10	11	12	13
2010	19,885	111,428	7,028	34,199	107,333	19,628	13,822	1,220	16,073	330,614	34,608	215,676	8,878
2011	17,923	82,782	5,825	37,418	91,991	23,101	11,091	1,119	33,234	304,484	39,728	246,846	10,591
2012	14,767	83,181	10,362	28,040	85,418	17,170	8,189	989	48,369	296,483	45,745	274,824	5,164
2013	6,563	48,464	17,249	20,486	65,633	12,862	6,931	1,213	42,806	222,207	45,864	300,398	5,736
2014	15,130	70,409	11,189	23,675	96,555	17,523	9,671	842	39,292	284,287	51,781	277,492	21,388
2015	7,848	40,115	7,280	12,869	77,024	12,982	7,936	1,171	57,114	224,339	64,317	286,417	36,109
2016	6,244	43,162	1,105	13,389	79,158	16,815	8,567	885	49,138	218,464	67,433	284,585	16,401
2017	6,448	37,753	1,980	16,111	76,992	16,214	8,124	486	28,866	192,973	68,475	292,334	14,615
2018	6,533	51,957	5,291	13,143	61,551	13,536	15,239	304	15,523	183,078	74,168	306,758	23,980
2019	6,752	50,820	4,646	13,116	61,630	18,233	15,842	314	8,934	180,288	82,226	309,511	24,840
2020	13,475	69,307	15,623	25,146	90,835	47,696	28,769	594	8,460	299,905	77,450	308,967	29,954
2021	14,798	91,794	23,576	31,305	111,202	69,973	27,919	1,121	4,368	376,055	77,815	318,895	46,486
2022	10,457	79,574	24,887	24,047	94,660	58,696	26,611	957	4,497	324,387	84,210	387,967	139,830
2023	8,679	76,713	15,642	22,411	79,555	59,856	23,223	1,378	5,262	292,717	79,903	390,466	142,937
2022													
Feb	12,872	94,273	24,155	29,965	107,813	68,957	28,558	1,074	4,356	372,023	73,627	345,105	117,398
Mar	13,282	94,292	30,899	31,616	108,997	69,362	28,758	1,092	4,286	382,584	72,972	350,645	142,345
Apr	13,295	95,569	35,536	30,360	112,594	68,764	28,403	1,112	4,372	390,004	71,770	351,430	143,519
May	12,837	94,983	34,909	29,928	110,900	67,234	29,132	1,111	4,561	385,595	71,515	349,608	154,272
Jun	12,598	93,176	33,194	29,691	109,254	65,573	28,899	1,136	4,449	377,972	72,092	360,137	151,350
Jul	12,533	94,416	30,544	29,594	108,085	62,423	27,926	1,107	4,888	371,517	81,389	373,462	151,656
Aug	12,120	91,015	29,878	28,127	99,620	64,808	27,347	1,060	4,917	358,892	80,863	379,654	148,512
Sep	12,260	87,883	28,713	27,525	97,891	62,990	26,799	1,030	4,620	349,711	82,601	388,779	150,406
Oct	11,154	84,212	26,612	26,870	94,452	65,519	26,537	983	4,435	340,775	84,659	392,421	149,140
Nov	11,042	81,285	25,842	24,976	95,156	58,439	26,628	965	4,820	329,153	83,733	392,999	151,076
Dec	10,457	79,574	24,887	24,047	94,660	58,696	26,611	957	4,497	324,387	84,210	387,967	139,830
2023													
Jan	10,047	77,052	24,613	23,514	91,431	58,132	25,988	908	4,386	316,072	81,702	385,845	140,567
Feb	9,609	74,851	26,610	23,377	87,702	56,050	26,005	880	3,498	308,582	79,642	378,848	152,758
Mar	9,724	71,622	25,614	23,265	83,924	55,538	24,332	886	3,618	298,523	79,809	378,718	150,552
Apr	9,394	70,188	24,009	23,267	82,334	54,542	23,726	844	3,605	291,909	78,623	377,014	149,982
May	9,071	69,315	24,354	21,428	79,018	55,628	23,213	803	3,789	286,620	77,104	375,761	152,822
Jun	9,158	67,888	23,148	21,893	77,239	53,589	22,971	943	3,625	280,455	79,465	377,646	148,908
Jul	8,721	69,538	21,214	21,206	75,180	52,745	22,875	875	3,807	276,161	79,501	394,356	146,360
Aug	8,643	67,836	20,061	21,178	73,733	51,223	22,499	872	4,741	270,788	78,878	391,336	145,437
Sep	8,479	68,302	18,335	20,925	75,196	52,747	22,033	857	4,955	271,830	79,516	393,590	141,974
Oct	8,514	70,892	16,802	20,972	74,892	53,285	22,138	1,178	5,019	273,692	79,369	391,441	140,173
Nov	8,672	72,551	15,910	21,013	72,922	59,746	22,142	1,189	5,446	279,590	78,069	386,751	139,659
Dec	8,679	76,713	15,642	22,411	79,555	59,856	23,223	1,378	5,262	292,717	79,903	390,466	142,937
2024													
Jan	8,791	76,534	14,397	21,368	78,968	59,816	22,443	1,222	5,322	288,860	77,100	385,335	142,847

NOTES:

Claims were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

LEGEND:

Sector A	Agriculture, forestry, fishing
Sector B	Mining
Sector C	Processing industry
Sector D	Distribution of electricity, gas, steam and air conditioning
Sector E	Water supply; waste water management, waste disposal control and similar activities
Sector F	Construction
Sector G	Wholesale and retail trade, repair of motor vehicles and motorcycles
Sector H	Transport and warehousing
Sector I	Food and lodging services
Sector J	Information and communications
Sector L	Real estate activity
Sector M	Professional, scientific, innovation and technical activities
Sector N	Administrative and supporting service activities
Sector P	Education
Sector Q	Health and social care
Sector R	Art, entertainment and recreational activities
Sector S	Other service activities

FX-indexed and foreign exchange claims							Total (10+20)	
Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Other claims	Total (11 to 19)		
14	15	16	17	18	19	20	21	
86,077	193,956	88,886	51,221	5,238	12,941	697,481	1,028,095	2010
86,576	207,617	116,341	65,448	5,845	30,363	809,354	1,113,839	2011
92,926	225,666	164,142	70,386	4,569	43,963	927,385	1,223,868	2012
73,773	211,908	141,600	64,766	4,686	39,108	887,839	1,110,046	2013
61,362	185,028	132,838	67,601	4,350	52,583	854,422	1,138,708	2014
64,420	211,225	132,151	73,390	4,513	63,694	936,235	1,160,575	2015
71,236	226,606	124,242	75,342	4,679	37,118	907,643	1,126,108	2016
72,111	243,050	117,594	81,651	5,186	14,298	909,314	1,102,287	2017
87,010	273,466	134,498	87,318	5,324	12,472	1,004,993	1,188,071	2018
112,623	300,355	161,573	104,566	6,381	8,663	1,110,738	1,291,027	2019
120,084	292,549	165,834	117,193	6,683	6,331	1,125,043	1,424,949	2020
124,289	292,070	186,819	132,825	7,652	3,712	1,190,563	1,566,618	2021
119,876	290,799	161,250	151,909	10,274	2,667	1,348,782	1,673,168	2022
133,528	301,620	165,088	169,387	10,504	2,510	1,395,941	1,688,658	2023
								2022
123,011	246,657	143,852	151,245	7,565	3,913	1,212,374	1,584,397	Feb
125,124	250,042	143,303	150,952	7,215	4,408	1,247,006	1,629,590	Mar
122,481	252,335	149,469	151,740	7,292	4,435	1,254,473	1,644,477	Apr
123,174	258,949	154,897	154,489	7,251	4,697	1,278,854	1,664,448	May
124,908	272,693	153,134	154,405	7,946	4,636	1,301,301	1,679,273	Jun
120,980	278,887	157,038	153,627	7,381	3,928	1,328,350	1,699,867	Jul
121,988	286,825	157,066	154,307	8,219	4,102	1,341,536	1,700,428	Aug
119,504	293,165	159,610	153,518	8,137	3,964	1,359,683	1,709,394	Sep
118,768	295,220	158,322	151,402	8,090	4,907	1,362,928	1,703,703	Oct
119,021	294,624	162,022	153,166	10,290	3,596	1,370,527	1,699,680	Nov
119,876	290,799	161,250	151,909	10,274	2,667	1,348,782	1,673,168	Dec
								2023
118,636	287,829	160,395	149,730	10,276	2,621	1,337,602	1,653,674	Jan
118,731	293,176	159,780	150,096	10,225	2,681	1,345,937	1,654,519	Feb
121,012	302,316	158,271	150,337	10,620	2,622	1,354,257	1,652,781	Mar
118,818	302,999	157,950	150,680	10,664	2,592	1,349,322	1,641,231	Apr
122,454	302,602	160,181	150,658	10,570	2,591	1,354,744	1,641,363	May
128,862	310,438	159,872	153,186	10,934	2,348	1,371,658	1,652,113	Jun
127,030	307,058	167,291	161,138	10,799	2,426	1,395,960	1,672,121	Jul
126,055	303,146	168,258	162,199	10,855	2,473	1,388,637	1,659,425	Aug
129,529	312,421	166,515	161,808	10,814	2,532	1,398,698	1,670,528	Sep
131,592	310,354	167,166	162,304	10,468	2,610	1,395,478	1,669,170	Oct
132,444	305,391	166,898	164,405	10,500	2,518	1,386,634	1,666,225	Nov
133,528	301,620	165,088	169,387	10,504	2,510	1,395,941	1,688,658	Dec
								2024
127,692	289,547	148,279	172,439	10,406	2,655	1,356,299	1,645,160	Jan

Table 1.1.15

Bank Claims on Corporate Sector by Purpose

(In million dinars, end of period)

		Dinar claims										
		Loans						Other claims				Total (6 to 10)
		Transaction accounts	Liquidity and current assets	Exports	Investment	Other	Total (1 to 5)	Placements and deposits	Securities	Interest and fees	Shares	
		1	2	3	4	5	6	7	8	9	10	11
2008		21,707	80,918	50	15,080	72,103	189,857	12,742	14,496	7,685	1,855	226,634
2009		19,901	65,117	629	16,245	64,307	166,199	15,876	15,486	10,368	2,844	210,772
2010		24,052	142,212	8,226	20,189	82,580	277,259	20,743	15,860	15,187	1,564	330,614
2011		32,892	118,052	2,657	21,434	65,227	240,262	25,646	17,463	19,732	1,383	304,484
2012		28,306	121,939	1,358	29,090	52,444	233,136	25,765	17,196	18,953	1,434	296,483
2013		20,986	80,200	226	24,380	48,169	173,961	21,751	10,546	14,668	1,281	222,207
2014		14,922	166,612	235	26,597	30,201	238,568	24,936	4,845	14,055	1,882	284,287
2015		15,546	106,192	1,112	26,662	25,873	175,386	28,781	5,447	13,372	1,353	224,339
2016		14,225	106,675	862	34,143	23,392	179,298	22,155	4,713	10,730	1,569	218,464
2017		15,360	98,923	3	35,073	17,911	167,270	19,686	1,072	3,841	1,103	192,973
2018		16,647	93,108	0	32,401	13,109	155,264	22,871	1,802	2,646	494	183,078
2019		15,362	83,068	0	45,446	8,180	152,056	23,710	1,420	2,001	1,102	180,288
2020		11,726	184,889	0	47,814	8,237	252,667	19,306	24,621	2,273	1,039	299,905
2021		12,552	252,748	0	45,566	14,483	325,350	23,544	24,423	1,742	997	376,055
2022		16,198	193,938	0	48,825	13,350	272,311	28,661	20,603	1,873	938	324,387
2023		17,787	164,247	0	47,407	11,612	241,052	33,980	14,582	2,217	885	292,717
2022												
	Feb	15,134	249,697	0	44,256	15,305	324,392	20,663	24,281	1,690	996	372,023
	Mar	15,421	256,832	0	44,679	16,744	333,676	22,035	24,215	1,663	994	382,584
	Apr	15,698	259,484	0	46,873	17,264	339,320	23,879	24,118	1,694	994	390,004
	May	17,049	250,233	0	47,427	17,552	332,261	26,650	24,019	1,722	943	385,595
	Jun	16,170	245,113	0	47,076	17,086	325,445	26,081	23,820	1,678	948	377,972
	Jul	20,206	238,050	0	46,767	15,378	320,400	24,564	23,837	1,778	938	371,517
	Aug	19,946	224,115	0	46,702	15,263	306,026	26,302	23,817	1,809	938	358,892
	Sep	19,124	217,136	0	45,249	15,228	296,738	26,216	23,943	1,882	932	349,711
	Oct	18,047	206,073	0	47,946	13,994	286,060	26,321	25,692	1,770	932	340,775
	Nov	17,673	199,042	0	48,785	13,590	279,090	26,771	20,506	1,847	938	329,153
	Dec	16,198	193,938	0	48,825	13,350	272,311	28,661	20,603	1,873	938	324,387
2023												
	Jan	17,219	184,650	0	48,894	12,326	263,089	29,554	20,570	1,920	939	316,072
	Feb	16,970	181,296	0	47,414	12,826	258,507	30,009	17,082	2,048	936	308,582
	Mar	14,724	177,858	0	46,857	13,063	252,502	28,215	14,748	2,123	936	298,523
	Apr	15,774	170,269	0	45,805	13,259	245,106	29,142	14,738	1,991	931	291,909
	May	18,593	162,068	0	45,914	13,039	239,615	29,410	14,715	1,993	887	286,620
	Jun	16,813	158,495	0	45,490	13,083	233,880	29,012	14,680	2,003	880	280,455
	Jul	20,647	151,890	0	44,765	12,529	229,831	28,724	14,620	2,106	880	276,161
	Aug	19,820	148,546	0	44,827	11,221	224,413	28,642	14,714	2,134	885	270,788
	Sep	17,856	152,945	0	43,273	11,143	225,217	28,901	14,693	2,133	885	271,830
	Oct	18,073	153,839	0	43,377	10,870	226,158	29,672	14,699	2,277	885	273,692
	Nov	17,109	157,373	0	43,534	10,232	228,249	33,524	14,655	2,281	882	279,590
	Dec	17,787	164,247	0	47,407	11,612	241,052	33,980	14,582	2,217	885	292,717
2024												
	Jan	19,933	162,354	0	46,464	11,188	239,939	31,243	14,531	2,262	885	288,860

NOTES:

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX-indexed and FX claims											TOTAL (11+22)	
Loans						Other claims				Total (17 to 21)		
Liquidity and current assets	Exports	Investment	Imports	Other	Total (12 to 16)	Placements and deposits	Securities	Interest and fees	Shares			
12	13	14	15	16	17	18	19	20	21	22	23	
98,857	4,084	119,886	21,469	180,946	425,242	5,273	613	4,839	21	435,988	662,622	2008
177,846	8,841	159,651	18,932	210,841	576,111	10,355	492	7,269	0	594,226	804,998	2009
205,044	9,190	234,799	24,319	196,724	670,075	15,726	1,260	10,419	0	697,481	1,028,095	2010
244,397	20,865	266,631	24,115	211,487	767,495	26,141	2,371	13,348	0	809,354	1,113,839	2011
343,458	14,026	304,609	23,274	200,238	885,604	28,359	1,787	11,635	0	927,385	1,223,868	2012
338,697	6,365	289,139	23,866	185,443	843,509	33,020	1,037	10,272	0	887,839	1,110,046	2013
305,015	3,881	288,570	32,256	183,427	813,148	29,517	903	10,854	0	854,422	1,138,708	2014
347,091	3,094	312,433	26,528	207,829	896,974	28,437	197	10,627	0	936,235	1,160,575	2015
368,870	4,167	333,837	23,303	146,508	876,686	23,446	189	7,323	0	907,643	1,126,108	2016
370,848	59	355,875	37,032	128,744	892,558	12,250	85	4,421	0	909,314	1,102,287	2017
396,754	118	418,119	44,250	128,496	987,738	13,470	63	3,723	0	1,004,993	1,188,071	2018
404,197	0	517,969	48,653	122,540	1,093,359	15,089	37	2,253	0	1,110,738	1,291,027	2019
409,429	664	536,239	53,989	106,131	1,106,452	15,241	8	3,343	0	1,125,043	1,424,949	2020
439,013	111	577,212	54,415	99,094	1,169,844	18,916	3	1,800	0	1,190,563	1,566,618	2021
562,190	0	598,501	57,218	109,247	1,327,157	19,718	3	1,904	0	1,348,782	1,673,168	2022
589,877	12	627,583	60,614	92,328	1,370,414	23,191	3	2,333	0	1,395,941	1,688,658	2023
												2022
458,636	8	574,269	54,499	104,265	1,191,677	18,960	3	1,734	0	1,212,374	1,584,397	Feb
492,670	5	574,477	54,510	105,176	1,226,839	18,290	3	1,874	0	1,247,006	1,629,590	Mar
491,800	3	571,282	56,169	113,937	1,233,192	19,467	3	1,811	0	1,254,473	1,644,477	Apr
500,796	0	582,308	56,112	117,952	1,257,167	19,944	3	1,739	0	1,278,854	1,664,448	May
521,353	0	582,080	56,387	119,481	1,279,301	20,168	3	1,828	0	1,301,301	1,679,273	Jun
531,827	0	595,132	56,807	123,983	1,307,749	18,777	3	1,822	0	1,328,350	1,699,867	Jul
540,787	0	597,791	56,606	125,296	1,320,479	19,269	3	1,785	0	1,341,536	1,700,428	Aug
557,790	0	595,206	57,257	127,962	1,338,215	19,588	3	1,877	0	1,359,683	1,709,394	Sep
568,174	0	594,037	57,020	122,004	1,341,235	19,748	3	1,943	0	1,362,928	1,703,703	Oct
570,859	0	601,579	56,564	119,870	1,348,871	19,732	3	1,921	0	1,370,527	1,699,680	Nov
562,190	0	598,501	57,218	109,247	1,327,157	19,718	3	1,904	0	1,348,782	1,673,168	Dec
												2023
557,385	0	595,854	57,784	107,739	1,318,762	16,957	3	1,880	0	1,337,602	1,653,674	Jan
568,028	0	594,667	58,018	106,644	1,327,357	16,592	3	1,984	0	1,345,937	1,654,519	Feb
574,514	0	593,767	59,807	105,951	1,334,040	18,136	3	2,078	0	1,354,257	1,652,781	Mar
572,907	0	592,902	59,629	103,420	1,328,859	18,236	3	2,225	0	1,349,322	1,641,231	Apr
573,724	0	593,898	64,400	102,592	1,334,614	18,080	3	2,046	0	1,354,744	1,641,363	May
587,645	12	602,433	63,637	96,916	1,350,642	18,881	3	2,132	0	1,371,658	1,652,113	Jun
588,898	12	620,675	62,997	102,696	1,375,278	18,638	3	2,041	0	1,395,960	1,672,121	Jul
580,636	12	623,304	61,588	102,796	1,368,336	18,184	3	2,114	0	1,388,637	1,659,425	Aug
595,836	12	623,546	61,869	96,981	1,378,243	18,006	3	2,445	0	1,398,698	1,670,528	Sep
591,601	12	622,343	60,754	98,964	1,373,674	19,577	3	2,223	0	1,395,478	1,669,170	Oct
583,999	12	620,542	61,345	98,049	1,363,947	20,431	3	2,254	0	1,386,634	1,666,225	Nov
589,877	12	627,583	60,614	92,328	1,370,414	23,191	3	2,333	0	1,395,941	1,688,658	Dec
												2024
565,590	11	614,799	60,529	93,468	1,334,398	19,774	3	2,124	0	1,356,299	1,645,160	Jan

Table 1.1.16

Bank Claims on Households by Purpose

(In million dinars, end of period)

	Dinar claims													
	Loans										Other claims			Total (10 to 13)
	Transaction accounts	Cash[1]	Housing	Consumer	Liquidity and current assets	Investment	Exports	Credit cards[1]	Other[1]	Total (1 to 9)	Placements and deposits	Securities	Interest and fees	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2008	20,422		1,155	8,765	3,610	3,413	0		44,071	81,437	12,267	83	1,073	94,860
2009	18,807		1,090	10,685	4,661	2,194	11		49,964	87,410	13,217	43	1,419	102,089
2010	19,945		1,239	12,421	9,371	1,830	0		99,690	144,495	11,647	31	1,644	157,818
2011	22,232		1,286	13,196	9,644	3,295	1		134,462	184,116	9,821	27	2,007	195,971
2012	25,521		2,339	8,880	8,543	5,628	0		164,652	215,562	10,451	36	2,597	228,646
2013	26,680		2,088	7,423	6,722	4,011	0		194,117	241,042	11,274	63	2,985	255,364
2014	26,038	183,675	1,916	5,788	17,632	4,931	0	31,019	19,605	290,603	2,438	12	3,723	296,777
2015	25,408	212,623	1,815	8,411	11,653	6,957	0	32,694	19,477	319,038	2,233	10	3,907	325,188
2016	23,944	272,084	1,935	10,388	15,240	9,589	0	33,241	23,053	389,474	835	6	3,906	394,222
2017	23,492	342,038	1,289	13,540	17,373	11,343	0	32,282	22,844	464,201	945	4	2,694	467,845
2018	23,449	406,497	919	15,981	19,248	13,940	0	31,402	29,784	541,220	732	19	2,882	544,854
2019	22,996	482,230	791	7,347	21,298	13,529	0	30,966	31,908	611,064	593	9	3,408	615,074
2020	19,657	547,398	1,214	10,001	44,095	12,691	0	29,173	22,914	687,143	1,537	17	6,713	695,410
2021	18,586	601,561	1,440	9,811	55,509	13,058	0	27,861	15,384	743,209	1,169	45	5,884	750,307
2022	19,047	630,346	1,706	10,621	52,315	13,772	0	28,594	10,966	767,366	942	49	5,410	773,766
2023	18,804	652,620	1,621	11,896	51,215	15,993	0	28,279	9,660	790,089	1,117	31	5,540	796,777
2022														
Feb	18,831	603,315	1,438	9,672	55,125	12,617	0	26,873	14,314	742,185	983	49	6,055	749,273
Mar	19,970	610,447	1,491	9,605	58,029	12,917	0	26,888	13,894	753,241	926	47	5,962	760,177
Apr	18,897	615,737	1,547	9,678	59,600	13,159	0	26,830	13,424	758,871	884	30	5,910	765,696
May	20,843	621,937	1,567	9,674	60,071	13,298	0	27,346	13,061	767,796	902	17	5,942	774,658
Jun	20,644	627,263	1,601	9,729	59,772	13,679	0	27,656	12,727	773,072	1,078	11	5,899	780,061
Jul	20,549	631,329	1,624	9,904	58,444	14,019	0	27,711	12,453	776,033	936	6	5,937	782,912
Aug	21,103	633,663	1,643	9,996	56,920	13,966	0	28,101	12,123	777,515	952	14	5,914	784,393
Sep	20,630	635,070	1,663	10,146	55,236	13,848	0	27,957	11,843	776,394	962	10	5,853	783,219
Oct	21,517	635,199	1,704	10,273	53,909	13,799	0	28,163	11,648	776,211	1,048	6	5,868	783,133
Nov	21,471	632,132	1,712	10,441	53,122	13,762	0	28,736	11,448	772,824	1,053	15	5,657	779,548
Dec	19,047	630,346	1,706	10,621	52,315	13,772	0	28,594	10,966	767,366	942	49	5,410	773,766
2023														
Jan	21,093	627,454	1,696	10,686	51,095	13,782	0	28,355	10,734	764,894	969	50	5,706	771,620
Feb	20,147	626,693	1,675	10,660	49,732	14,000	0	27,905	10,530	761,342	872	46	5,784	768,043
Mar	20,394	629,904	1,652	10,772	48,461	14,095	0	27,668	10,358	763,304	883	42	5,680	769,909
Apr	19,725	632,614	1,658	10,899	47,576	14,258	0	27,444	10,185	764,360	892	31	5,641	770,925
May	21,411	636,255	1,639	10,958	46,544	14,139	0	27,729	10,081	768,755	937	9	5,665	775,366
Jun	20,891	640,515	1,611	11,082	46,900	14,764	0	27,883	10,068	773,713	1,101	4	5,717	780,535
Jul	21,259	643,704	1,775	11,285	47,135	15,256	0	27,933	9,976	778,324	1,157	2	5,831	785,314
Aug	21,782	647,188	1,638	11,489	46,868	15,378	0	28,301	9,993	782,637	1,191	14	5,877	789,720
Sep	21,188	648,991	1,651	11,508	47,615	15,848	0	28,108	9,934	784,842	1,129	14	5,920	791,904
Oct	21,664	651,212	1,648	11,607	48,677	16,231	0	28,458	9,911	789,408	1,234	13	5,917	796,573
Nov	19,915	652,582	1,649	11,738	49,859	16,191	0	28,935	9,825	790,695	1,184	11	5,712	797,602
Dec	18,804	652,620	1,621	11,896	51,215	15,993	0	28,279	9,660	790,089	1,117	31	5,540	796,777
2024														
Jan	21,467	653,024	1,593	11,931	51,408	15,771	0	28,116	9,599	792,908	1,102	31	5,756	799,797

[1] Since December 2014, the “Cash loans” category has been shown separately and is excluded from the “Other loans” category in the household sector. Revolving loans are shown under category "Other loans".

NOTES:

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX-indexed and FX claims															
Loans										Other claims			Total (24 to 27)	TOTAL (14+28)	
Cash[1]	Housing	Consumer	Liquidity and current assets	Investment	Exports	Imports	Credt cards[1]	Other[1]	Total (15 to 23)	Placements and deposits	Securities	Interest and fees			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
	161,974	19,214	12,111	22,774	2	69		113,892	330,035	1,671	0	1,612	333,319	428,179	2008
	190,458	28,863	13,679	25,855	3	83		97,104	356,045	2,072	0	2,138	360,256	462,345	2009
	254,988	31,342	12,809	30,147	1	38		79,313	408,639	2,087	0	2,660	413,386	571,204	2010
	274,693	26,635	12,389	28,334	17	32		58,363	400,463	2,200	0	3,109	405,771	601,743	2011
	307,369	21,619	16,043	29,118	2	59		43,928	418,138	2,372	0	3,530	424,040	652,685	2012
	313,005	17,895	16,645	31,629	1	17		33,192	412,383	2,498	0	3,421	418,302	673,666	2013
13,911	335,054	14,201	13,615	32,581	0	15	2,007	12,519	423,903	685	0	3,250	427,837	724,614	2014
10,697	344,694	11,422	14,661	35,292	0	20	1,935	11,341	430,061	695	0	3,106	433,862	759,050	2015
7,292	357,906	9,199	15,667	39,805	0	38	1,629	9,496	441,031	531	0	2,837	444,399	838,621	2016
4,022	354,604	8,174	13,571	46,520	0	26	1,333	6,365	434,616	386	0	1,346	436,348	904,192	2017
3,289	383,012	9,001	13,971	54,761	0	20	1,309	5,351	470,714	320	0	1,384	472,419	1,017,273	2018
2,895	399,838	10,448	14,907	60,934	0	14	1,380	4,675	495,091	150	0	1,006	496,247	1,111,321	2019
2,840	449,340	12,375	14,588	61,290	0	10	939	3,939	545,322	165	0	2,098	547,584	1,242,994	2020
2,900	527,257	13,558	16,072	57,564	0	9	967	3,632	621,960	158	0	1,782	623,900	1,374,207	2021
2,755	581,714	13,352	21,472	58,589	0	5	1,182	2,871	681,941	154	0	1,648	683,743	1,457,510	2022
2,724	574,536	14,274	22,585	58,226	0	0	1,338	2,036	675,718	190	0	1,687	677,595	1,474,372	2023
															2022
2,834	535,475	13,395	16,059	57,087	0	8	984	3,573	629,415	140	0	1,853	631,408	1,380,681	Feb
2,785	541,966	13,401	16,430	56,976	0	9	985	3,460	636,013	277	0	1,810	638,099	1,398,276	Mar
2,750	546,378	13,385	16,575	57,064	0	9	1,067	3,460	640,688	185	0	1,798	642,671	1,408,366	Apr
2,724	551,507	13,433	17,096	56,909	0	4	1,130	3,455	646,259	194	0	1,797	648,250	1,422,907	May
2,731	556,660	13,559	17,806	57,065	0	4	1,191	3,475	652,493	191	0	1,797	654,482	1,434,542	Jun
2,647	561,376	13,547	18,441	57,261	0	6	1,330	3,397	658,006	192	0	1,801	659,999	1,442,911	Jul
2,592	567,015	13,559	19,047	57,348	0	9	1,387	3,327	664,285	176	0	1,786	666,247	1,450,640	Aug
2,548	571,917	13,501	19,856	57,580	0	4	1,326	3,267	670,000	177	0	1,766	671,944	1,455,162	Sep
2,754	575,530	13,476	20,721	57,724	0	5	1,256	3,123	674,590	173	0	1,773	676,535	1,459,668	Oct
2,730	578,824	13,409	21,021	58,063	0	4	1,257	2,967	678,275	168	0	1,769	680,212	1,459,761	Nov
2,755	581,714	13,352	21,472	58,589	0	5	1,182	2,871	681,941	154	0	1,648	683,743	1,457,510	Dec
															2023
2,621	582,453	13,210	21,327	58,695	0	3	1,259	2,802	682,369	148	0	1,772	684,290	1,455,909	Jan
2,622	582,428	13,069	21,418	59,164	0	6	1,256	2,720	682,683	138	0	1,814	684,635	1,452,679	Feb
2,642	583,011	13,107	22,511	59,872	0	6	1,218	2,667	685,033	201	0	1,770	687,004	1,456,913	Mar
2,600	584,038	13,273	23,330	60,188	0	5	1,289	2,632	687,355	186	0	1,865	689,407	1,460,332	Apr
2,596	584,040	13,349	23,647	60,499	0	5	1,307	2,590	688,032	187	0	1,829	690,048	1,465,414	May
2,810	584,331	13,499	24,073	60,522	0	4	1,373	2,533	689,145	227	0	1,945	691,317	1,471,852	Jun
2,857	583,823	13,586	23,862	60,132	0	0	1,481	2,458	688,199	208	0	1,885	690,292	1,475,606	Jul
2,854	584,151	13,711	23,521	59,704	0	0	1,535	2,396	687,872	217	0	1,888	689,977	1,479,697	Aug
2,805	581,437	13,791	23,225	59,369	0	0	1,473	2,328	684,428	201	0	1,916	686,545	1,478,449	Sep
2,742	575,467	13,911	22,667	58,769	0	0	1,433	2,203	677,191	222	0	1,724	679,137	1,475,710	Oct
2,731	573,054	14,090	22,576	58,471	0	0	1,444	2,131	674,498	213	0	1,725	676,436	1,474,038	Nov
2,724	574,536	14,274	22,585	58,226	0	0	1,338	2,036	675,718	190	0	1,687	677,595	1,474,372	Dec
															2024
2,492	574,394	14,255	22,095	57,821	0	0	1,416	1,936	674,409	185	0	1,692	676,285	1,476,083	Jan

Table 1.1.17

Money Supply M1 by Sector

(In million dinars, end of period)

	Money supply M1							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	99	337	570	5,027	7,943	803	14,779	1999
2000	630	1,441	1,025	8,243	13,953	1,734	27,026	2000
2001	889	3,511	2,157	17,874	30,333	3,469	58,233	2001
2002	150	5,157	6,178	26,520	51,627	4,183	93,815	2002
2003	531	1,322	6,853	34,796	52,158	3,643	99,303	2003
2004	1,022	5,119	10,134	36,555	54,750	3,678	111,258	2004
2005	1,487	5,935	9,893	55,232	67,104	5,298	144,949	2005
2006	3,707	9,473	9,330	81,749	89,807	6,024	200,090	2006
2007	4,176	9,998	14,765	107,999	104,595	7,340	248,873	2007
2008	6,846	11,281	9,321	76,634	132,049	4,613	240,744	2008
2009	5,143	8,837	11,097	83,004	144,669	5,677	258,427	2009
2010	9,334	9,129	10,183	79,869	139,190	5,581	253,286	2010
2011	7,237	8,404	8,547	89,145	174,399	5,963	293,694	2011
2012	8,680	12,650	11,705	97,474	171,760	6,430	308,699	2012
2013	17,508	22,166	15,214	126,304	199,500	7,573	388,265	2013
2014	13,540	29,182	40,337	118,502	220,057	9,250	430,868	2014
2015	11,577	34,323	54,876	147,871	245,714	10,113	504,475	2015
2016	12,858	41,959	57,397	187,638	295,976	12,028	607,857	2016
2017	8,226	48,788	63,973	218,119	315,919	14,647	669,673	2017
2018	10,294	47,234	58,730	284,231	375,899	15,944	792,332	2018
2019	9,088	36,828	48,710	332,583	458,190	18,203	903,603	2019
2020	12,643	38,622	82,004	437,447	624,177	25,189	1,220,082	2020
2021	9,938	48,850	60,671	523,164	732,804	25,671	1,401,097	2021
2022	13,570	45,456	59,102	532,898	758,668	26,021	1,435,715	2022
2023	17,678	42,456	93,392	648,574	918,274	31,157	1,751,531	2023
2022								2022
Feb	13,737	52,522	52,523	499,398	718,971	26,950	1,364,100	Feb
Mar	14,405	51,443	51,007	493,069	645,100	26,725	1,281,750	Mar
Apr	12,340	53,569	42,616	468,146	651,713	27,388	1,255,772	Apr
May	11,856	57,814	53,204	485,699	637,539	27,283	1,273,395	May
Jun	12,322	62,864	43,379	475,620	648,441	26,817	1,269,444	Jun
Jul	13,151	59,738	42,853	466,129	671,776	27,956	1,281,603	Jul
Aug	13,500	58,432	42,025	488,060	666,113	27,830	1,295,960	Aug
Sep	13,721	57,227	43,343	486,720	682,180	26,568	1,309,759	Sep
Oct	15,775	50,161	48,974	505,443	682,071	26,812	1,329,237	Oct
Nov	15,462	52,013	51,854	513,956	682,052	26,695	1,342,031	Nov
Dec	13,570	45,456	59,102	532,898	758,668	26,021	1,435,715	Dec
2023								2023
Jan	14,757	40,004	54,036	504,496	708,487	27,435	1,349,214	Jan
Feb	13,869	44,400	97,607	517,393	723,243	27,570	1,424,082	Feb
Mar	14,419	48,855	70,122	525,474	733,705	27,516	1,420,090	Mar
Apr	15,454	46,819	82,809	505,637	755,026	27,753	1,433,498	Apr
May	16,371	40,933	68,627	539,744	740,793	31,600	1,438,068	May
Jun	18,242	51,333	74,921	536,466	759,202	31,697	1,471,860	Jun
Jul	22,281	46,605	85,156	541,079	768,837	31,881	1,495,840	Jul
Aug	21,640	45,053	83,436	552,963	769,284	31,272	1,503,647	Aug
Sep	21,297	45,283	85,501	565,594	813,997	32,237	1,563,908	Sep
Oct	18,510	47,271	84,510	581,275	798,809	32,118	1,562,493	Oct
Nov	20,276	47,108	77,062	599,136	838,537	32,246	1,614,365	Nov
Dec	17,678	42,456	93,392	648,574	918,274	31,157	1,751,531	Dec
2024								2024
Jan	20,308	34,644	90,725	613,881	858,994	31,784	1,650,336	Jan

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.18

Money Supply M2 by Sector

(In million dinars, end of period)

	Money supply M2							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	428	456	840	7,386	8,389	1,177	18,676	1999
2000	928	1,557	1,666	11,899	14,667	2,177	32,894	2000
2001	1,634	3,730	3,077	23,644	31,892	4,120	68,097	2001
2002	1,173	5,572	10,344	33,446	55,155	5,206	110,896	2002
2003	1,824	8,119	10,500	42,660	56,389	5,402	124,894	2003
2004	2,805	14,331	14,968	50,575	57,898	5,632	146,209	2004
2005	4,038	17,436	18,601	73,947	70,192	7,966	192,180	2005
2006	10,388	23,550	24,678	115,144	95,190	10,016	278,966	2006
2007	13,745	20,978	31,906	197,946	114,542	11,368	390,485	2007
2008	42,881	24,067	25,376	152,961	142,624	7,116	395,025	2008
2009	39,252	25,177	29,376	177,587	157,069	8,307	436,768	2009
2010	27,981	18,654	27,395	175,575	152,549	8,341	410,495	2010
2011	34,435	19,240	32,399	199,101	193,753	8,986	487,914	2011
2012	33,426	25,279	22,831	199,967	189,390	9,823	480,717	2012
2013	36,249	32,919	27,923	205,612	233,172	11,693	547,566	2013
2014	27,597	39,917	58,206	216,711	258,114	13,343	613,888	2014
2015	31,017	40,085	77,702	248,540	291,078	14,054	702,475	2015
2016	29,722	46,982	88,148	282,155	346,341	14,960	808,309	2016
2017	30,364	54,952	93,164	309,997	365,409	18,122	872,007	2017
2018	35,502	52,788	82,583	390,818	436,363	19,773	1,017,826	2018
2019	53,591	46,995	63,840	461,170	537,191	23,808	1,186,596	2019
2020	59,909	47,120	95,864	602,564	716,722	31,619	1,553,797	2020
2021	70,866	62,738	77,672	685,615	836,479	34,628	1,767,998	2021
2022	69,839	63,757	80,006	774,027	854,359	34,558	1,876,546	2022
2023	92,836	55,609	136,940	900,208	1,054,786	40,618	2,280,996	2023
2022								2022
Feb	74,400	72,568	68,844	652,876	821,649	36,296	1,726,633	Feb
Mar	62,715	71,135	68,351	638,448	732,986	34,774	1,608,408	Mar
Apr	58,539	74,254	60,217	643,252	737,901	35,374	1,609,536	Apr
May	60,742	79,001	70,874	627,813	721,804	35,490	1,595,724	May
Jun	59,484	84,685	60,946	633,432	733,768	34,743	1,607,058	Jun
Jul	63,771	81,665	60,818	636,376	757,830	35,465	1,635,925	Jul
Aug	65,189	83,838	60,338	670,769	753,017	35,606	1,668,757	Aug
Sep	65,110	83,123	61,109	693,323	769,768	34,656	1,707,090	Sep
Oct	68,422	75,770	70,173	718,087	770,043	35,001	1,737,496	Oct
Nov	69,202	77,443	72,755	730,264	773,452	34,974	1,758,090	Nov
Dec	69,839	63,757	80,006	774,033	854,341	34,558	1,876,534	Dec
2023								2023
Jan	75,776	65,763	77,949	745,342	727,767	36,064	1,728,661	Jan
Feb	73,855	70,814	121,408	751,335	823,773	36,435	1,877,619	Feb
Mar	73,903	75,636	109,641	778,289	836,426	36,452	1,910,347	Mar
Apr	77,350	73,932	123,825	769,613	860,441	36,668	1,941,827	Apr
May	77,226	74,358	110,342	799,558	846,867	40,562	1,948,914	May
Jun	77,584	80,049	121,667	770,044	867,119	40,832	1,957,294	Jun
Jul	88,948	73,558	132,899	768,593	878,831	41,235	1,984,063	Jul
Aug	93,071	72,590	131,297	773,371	881,729	40,513	1,992,571	Aug
Sep	93,717	72,508	133,034	804,208	929,628	41,391	2,074,487	Sep
Oct	90,629	70,869	131,395	815,592	917,525	41,658	2,067,668	Oct
Nov	90,010	64,670	122,572	837,569	967,658	42,010	2,124,488	Nov
Dec	92,836	55,609	136,940	900,208	1,054,786	40,618	2,280,996	Dec
2024								2024
Jan	94,263	50,605	134,038	860,698	1,000,167	41,507	2,181,279	Jan

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.19

Money Supply M3 by Sector

(In million dinars, end of period)

	Money supply M3							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	540	457	1,086	11,508	8,976	2,379	24,946	1999
2000	1,931	1,566	3,938	35,220	17,675	4,874	65,204	2000
2001	2,400	3,739	4,724	54,086	52,886	7,579	125,414	2001
2002	1,803	5,632	14,152	62,237	101,096	6,571	191,491	2002
2003	3,481	8,205	16,572	83,786	126,127	6,560	244,731	2003
2004	5,152	14,356	23,432	103,956	168,611	7,369	322,876	2004
2005	8,645	17,478	31,660	129,986	260,328	10,773	458,870	2005
2006	18,472	23,561	34,083	190,028	355,851	12,475	634,470	2006
2007	26,501	21,018	39,738	306,509	496,143	13,962	903,871	2007
2008	84,505	24,856	47,890	269,099	557,195	8,606	992,151	2008
2009	91,373	25,337	53,608	299,397	723,246	12,609	1,205,570	2009
2010	82,894	19,194	49,393	314,042	884,616	10,639	1,360,777	2010
2011	73,650	19,895	55,502	370,190	969,390	11,816	1,500,444	2011
2012	69,239	25,578	49,636	385,382	1,099,239	12,730	1,641,804	2012
2013	73,636	33,431	54,519	372,411	1,167,012	15,874	1,716,882	2013
2014	46,999	42,849	93,562	389,822	1,256,415	18,543	1,848,190	2014
2015	42,986	44,940	120,312	436,964	1,305,349	18,958	1,969,508	2015
2016	45,113	50,823	138,849	523,853	1,417,297	21,117	2,197,052	2016
2017	46,516	58,023	141,777	564,001	1,439,832	25,277	2,275,425	2017
2018	63,612	55,329	189,805	692,447	1,576,114	28,546	2,605,853	2018
2019	77,972	49,743	90,767	803,208	1,768,222	33,634	2,823,546	2019
2020	92,285	49,542	123,891	1,006,873	2,018,327	43,831	3,334,749	2020
2021	104,003	65,388	115,007	1,162,085	2,284,648	46,919	3,778,049	2021
2022	113,135	66,780	128,571	1,322,152	2,359,622	46,915	4,037,175	2022
2023	165,709	58,755	202,185	1,443,475	2,625,110	52,981	4,548,214	2023
2022								2022
Feb	108,816	75,002	109,089	1,147,154	2,293,824	48,224	3,782,109	Feb
Mar	102,958	73,820	109,269	1,142,054	2,191,465	46,568	3,666,134	Mar
Apr	98,339	76,917	104,471	1,150,840	2,211,640	47,173	3,689,381	Apr
May	100,226	81,609	110,967	1,150,339	2,196,901	47,108	3,687,150	May
Jun	98,028	87,298	101,952	1,139,945	2,224,690	47,139	3,699,053	Jun
Jul	107,027	84,299	104,266	1,156,165	2,256,647	48,110	3,756,514	Jul
Aug	108,109	86,466	106,125	1,209,996	2,256,251	48,385	3,815,332	Aug
Sep	107,603	85,788	110,954	1,238,360	2,268,316	47,211	3,858,231	Sep
Oct	111,902	78,672	121,785	1,270,287	2,266,129	47,025	3,895,800	Oct
Nov	110,151	80,416	122,186	1,286,641	2,270,357	46,675	3,916,426	Nov
Dec	113,135	66,780	128,571	1,322,152	2,359,622	46,915	4,037,175	Dec
2023								2023
Jan	120,783	68,827	129,330	1,289,925	2,320,086	48,018	3,976,969	Jan
Feb	121,065	73,921	175,731	1,302,030	2,346,945	49,371	4,069,064	Feb
Mar	120,687	78,717	171,202	1,335,011	2,348,654	48,717	4,102,988	Mar
Apr	124,115	76,972	187,183	1,316,868	2,371,994	49,047	4,126,178	Apr
May	125,576	77,579	191,242	1,361,564	2,359,746	52,710	4,168,417	May
Jun	128,110	83,224	192,841	1,310,356	2,383,250	52,778	4,150,560	Jun
Jul	141,007	76,788	202,016	1,335,962	2,400,139	54,235	4,210,146	Jul
Aug	149,567	75,737	194,811	1,336,453	2,406,584	53,396	4,216,548	Aug
Sep	151,548	75,670	198,783	1,365,129	2,467,238	54,460	4,312,828	Sep
Oct	150,745	74,039	196,510	1,393,060	2,458,996	53,793	4,327,143	Oct
Nov	152,571	67,811	186,889	1,429,668	2,522,023	54,405	4,413,366	Nov
Dec	165,709	58,755	202,185	1,443,475	2,625,110	52,981	4,548,214	Dec
2024								2024
Jan	179,877	53,730	215,063	1,424,695	2,597,284	53,851	4,524,501	Jan

NOTES:
In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.20

Household Savings

(In million dinars, end of period)

	Dinar savings			FX-indexed and foreign currency savings			Total savings (3+6)	
	Short-term	Long-term	Total (1+2)	Short-term	Long-term	Total (4+5)		
	1	2	3	4	5	6	7	
1999	2,783	369	3,152	100,830	9,883	110,713	113,865	1999
2000	2,823	444	3,267	163,160	26,976	190,136	193,403	2000
2001	6,909	642	7,551	214,207	46,454	260,661	268,212	2001
2002	9,688	1,078	10,766	326,557	55,044	381,601	392,367	2002
2003	9,554	735	10,289	363,704	51,152	414,856	425,144	2003
2004	2,783	369	3,152	100,830	9,883	110,713	113,865	2004
2005	2,823	444	3,267	163,160	26,976	190,136	193,403	2005
2006	6,909	642	7,551	214,207	46,454	260,661	268,212	2006
2007	9,688	1,078	10,766	326,557	55,044	381,601	392,367	2007
2008	9,554	735	10,289	363,704	51,152	414,856	425,144	2008
2009	11,463	713	12,176	500,735	65,666	566,401	578,577	2009
2010	9,478	3,635	13,113	614,494	117,821	732,315	745,428	2010
2011	16,126	2,946	19,072	571,060	204,859	775,920	794,992	2011
2012	15,816	1,347	17,162	731,821	178,496	910,317	927,479	2012
2013	30,554	2,781	33,336	740,952	193,224	934,176	967,512	2013
2014	34,189	3,599	37,788	778,064	220,506	998,571	1,036,359	2014
2015	34,173	10,816	44,989	701,015	313,630	1,014,645	1,059,635	2015
2016	43,019	7,232	50,251	861,522	209,548	1,071,070	1,121,321	2016
2017	42,850	6,584	49,433	888,893	185,586	1,074,480	1,123,913	2017
2018	52,458	7,940	60,397	938,040	201,778	1,139,817	1,200,215	2018
2019	56,632	22,314	78,946	969,088	261,997	1,231,085	1,310,032	2019
2020	73,788	18,705	92,493	1,104,673	196,985	1,301,657	1,394,150	2020
2021	83,794	19,846	103,640	1,277,306	170,898	1,448,204	1,551,844	2021
2022	76,002	19,672	95,673	1,337,411	167,870	1,505,281	1,600,954	2022
2023	97,237	39,227	136,464	1,282,101	288,271	1,570,372	1,706,836	2023
2022								2022
Feb	82,948	19,700	102,648	1,306,750	165,456	1,472,205	1,574,854	Feb
Mar	69,481	18,383	87,864	1,300,196	158,304	1,458,500	1,546,364	Mar
Apr	68,464	17,697	86,161	1,319,239	154,527	1,473,766	1,559,927	Apr
May	66,646	17,569	84,215	1,324,364	150,783	1,475,148	1,559,363	May
Jun	66,608	18,700	85,308	1,340,286	150,655	1,490,940	1,576,249	Jun
Jul	67,617	18,419	86,036	1,349,711	149,124	1,498,835	1,584,871	Jul
Aug	68,246	18,637	86,883	1,352,732	150,523	1,503,255	1,590,138	Aug
Sep	68,947	18,623	87,570	1,348,412	150,154	1,498,566	1,586,136	Sep
Oct	68,920	19,034	87,953	1,344,185	151,919	1,496,104	1,584,058	Oct
Nov	72,406	18,971	91,377	1,336,970	159,958	1,496,929	1,588,305	Nov
Dec	76,002	19,672	95,673	1,337,411	167,870	1,505,281	1,600,954	Dec
2023								2023
Jan	78,143	19,766	97,909	1,342,915	170,775	1,513,690	1,611,599	Jan
Feb	80,671	19,845	100,516	1,346,607	176,579	1,523,186	1,623,702	Feb
Mar	80,437	22,272	102,708	1,323,891	188,350	1,512,241	1,614,949	Mar
Apr	81,381	24,021	105,402	1,316,017	195,548	1,511,565	1,616,968	Apr
May	81,274	24,782	106,057	1,308,361	204,536	1,512,897	1,618,954	May
Jun	81,956	25,945	107,901	1,303,599	212,548	1,516,148	1,624,049	Jun
Jul	83,090	26,889	109,979	1,298,378	222,946	1,521,324	1,631,302	Jul
Aug	84,030	28,395	112,425	1,291,940	232,936	1,524,876	1,637,301	Aug
Sep	85,419	30,191	115,610	1,294,009	243,623	1,537,632	1,653,242	Sep
Oct	86,454	32,248	118,701	1,291,005	250,480	1,541,485	1,660,187	Oct
Nov	94,414	34,688	129,102	1,288,588	265,796	1,554,384	1,683,486	Nov
Dec	97,237	39,227	136,464	1,282,101	288,271	1,570,372	1,706,836	Dec
2024								2024
Jan	100,230	40,928	141,158	1,300,214	296,918	1,597,132	1,738,291	Jan

NOTE:

Short-term dinars savings are shown without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

Table 1.1.21

Composition of Household Savings with Banks

(In million dinars, end of period)

	Dinar savings										
	Short-term						Long-term				Total (6+10)
	Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (1 to 5)	Up to 2 years	Up to 5 years	Over 5 years	Total (7 to 9)	
	1	2	3	4	5	6	7	8	9	10	11
2008	3,057	622	1,646	1,468	2,761	9,554	248	448	39	735	10,289
2009	3,210	855	2,596	1,805	2,997	11,463	344	336	33	713	12,176
2010	3,030	686	1,592	1,463	2,707	9,478	3,232	282	122	3,635	13,113
2011	4,631	1,288	2,654	3,239	4,315	16,126	2,456	463	27	2,946	19,072
2012	4,608	1,016	2,957	2,327	4,907	15,816	707	620	19	1,347	17,162
2013	6,094	1,457	5,126	3,957	13,920	30,554	1,748	1,009	25	2,781	33,336
2014	7,503	1,396	4,810	4,710	15,771	34,189	1,598	1,958	43	3,599	37,788
2015	10,291	776	4,025	5,894	13,188	34,173	7,379	3,217	220	10,816	44,989
2016	13,377	464	4,959	4,721	19,498	43,019	3,055	3,317	860	7,232	50,251
2017	12,455	318	3,351	4,194	22,531	42,850	2,289	2,912	1,383	6,584	49,433
2018	15,853	306	2,991	4,789	28,519	52,458	2,054	4,230	1,655	7,940	60,397
2019	18,779	389	2,554	5,723	29,188	56,632	13,332	7,039	1,944	22,314	78,946
2020	24,598	371	3,279	5,578	39,961	73,788	7,586	8,959	2,160	18,705	92,493
2021	31,226	271	2,284	5,236	44,777	83,794	6,591	11,112	2,143	19,846	103,640
2022	25,160	174	2,643	4,717	43,306	76,002	5,763	12,062	1,848	19,672	95,673
2023	27,969	213	1,247	7,570	60,238	97,237	23,023	14,240	1,963	39,227	136,464
2022											
Feb	30,064	508	3,713	4,329	44,334	82,948	6,430	11,143	2,127	19,700	102,648
Mar	25,922	234	2,156	3,991	37,179	69,481	5,610	10,732	2,042	18,383	87,864
Apr	26,452	370	1,745	3,958	35,939	68,464	5,088	10,600	2,009	17,697	86,161
May	25,077	326	2,240	4,334	34,669	66,646	4,988	10,580	2,001	17,569	84,215
Jun	25,789	297	1,480	4,286	34,756	66,608	5,738	10,955	2,007	18,700	85,308
Jul	26,169	259	1,459	4,700	35,030	67,617	5,432	11,026	1,961	18,419	86,036
Aug	26,200	299	1,572	5,077	35,099	68,246	5,442	11,223	1,972	18,637	86,883
Sep	25,933	319	1,837	5,276	35,583	68,947	5,468	11,157	1,998	18,623	87,570
Oct	25,417	258	2,035	5,180	36,029	68,920	5,723	11,333	1,977	19,034	87,953
Nov	25,006	252	2,022	5,011	40,115	72,406	5,803	11,278	1,890	18,971	91,377
Dec	25,160	174	2,643	4,717	43,306	76,002	5,763	12,062	1,848	19,672	95,673
2023											
Jan	25,158	218	2,653	4,905	45,209	78,143	5,812	12,148	1,807	19,766	97,909
Feb	24,745	355	3,057	4,574	47,939	80,671	5,869	12,201	1,775	19,845	100,516
Mar	24,579	186	2,510	5,270	47,891	80,437	7,817	12,698	1,757	22,272	102,708
Apr	24,387	219	2,026	5,565	49,184	81,381	9,294	12,977	1,750	24,021	105,402
May	24,375	212	1,416	5,928	49,343	81,274	9,668	13,114	2,000	24,782	106,057
Jun	24,593	330	1,376	5,506	50,151	81,956	10,760	13,208	1,977	25,945	107,901
Jul	24,483	293	1,614	5,571	51,128	83,090	11,994	13,001	1,894	26,889	109,979
Aug	24,608	203	1,703	5,985	51,532	84,030	13,557	12,936	1,902	28,395	112,425
Sep	26,257	288	1,406	6,229	51,239	85,419	15,215	13,021	1,955	30,191	115,610
Oct	26,198	242	1,910	6,561	51,543	86,454	16,481	13,802	1,964	32,248	118,701
Nov	26,157	827	1,196	6,666	59,569	94,414	18,702	14,008	1,979	34,688	129,102
Dec	27,969	213	1,247	7,570	60,238	97,237	23,023	14,240	1,963	39,227	136,464
2024											
Jan	27,813	356	1,175	8,434	62,452	100,230	24,681	14,251	1,995	40,928	141,158

NOTE:

The table shows short-term dinar savings without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

FX-indexed and foreign currency savings											Total savings (11+22)	
Short-term						Long-term				Total (17+21)		
Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (12 to 16)	Up to 2 years	Up to 5 years	Over 5 years	Total (18 to 20)			
12	13	14	15	16	17	18	19	20	21	22	23	
108,059	4,546	36,278	72,764	142,057	363,704	13,574	19,671	17,906	51,152	414,856	425,144	2008
130,460	4,561	42,615	65,984	257,114	500,735	27,778	21,541	16,347	65,666	566,401	578,577	2009
146,943	4,199	43,361	72,948	347,044	614,494	79,076	25,377	13,368	117,821	732,315	745,428	2010
152,555	4,504	34,666	83,775	295,560	571,060	145,331	50,180	9,348	204,859	775,920	794,992	2011
189,867	6,676	54,056	64,901	416,321	731,821	75,012	95,440	8,044	178,496	910,317	927,479	2012
237,080	2,987	24,353	47,928	428,604	740,952	70,473	115,610	7,141	193,224	934,176	967,512	2013
323,497	3,236	24,774	52,263	374,294	778,064	73,815	138,363	8,329	220,506	998,571	1,036,359	2014
421,466	1,915	15,533	39,406	222,694	701,015	160,426	141,216	11,989	313,630	1,014,645	1,059,635	2015
570,114	1,309	14,103	26,688	249,308	861,522	74,709	120,340	14,498	209,548	1,071,070	1,121,321	2016
643,937	931	10,099	20,368	213,557	888,893	69,357	101,325	14,904	185,586	1,074,480	1,123,913	2017
713,704	863	8,691	16,939	197,843	938,040	69,842	117,147	14,789	201,778	1,139,817	1,200,215	2018
806,494	824	6,451	19,579	135,740	969,088	120,488	127,096	14,412	261,997	1,231,085	1,310,032	2019
895,124	806	6,337	13,007	189,399	1,104,673	66,859	116,580	13,546	196,985	1,301,657	1,394,150	2020
1,076,248	558	5,050	11,019	184,431	1,277,306	49,980	108,870	12,048	170,898	1,448,204	1,551,844	2021
1,084,220	522	4,510	8,842	239,317	1,337,411	50,178	107,865	9,827	167,870	1,505,281	1,600,954	2022
1,019,137	404	2,506	14,859	245,194	1,282,101	174,126	103,230	10,915	288,271	1,570,372	1,706,836	2023
												2022
1,108,109	743	5,741	9,564	182,593	1,306,750	47,862	105,837	11,756	165,456	1,472,205	1,574,854	Feb
1,102,683	600	5,076	9,956	181,881	1,300,196	43,183	103,938	11,183	158,304	1,458,500	1,546,364	Mar
1,124,530	653	4,527	10,227	179,302	1,319,239	40,836	102,569	11,121	154,527	1,473,766	1,559,927	Apr
1,130,169	558	4,116	10,232	179,290	1,324,364	37,862	101,973	10,949	150,783	1,475,148	1,559,363	May
1,143,203	625	3,942	10,150	182,365	1,340,286	38,551	101,304	10,800	150,655	1,490,940	1,576,249	Jun
1,149,404	489	4,037	10,183	185,598	1,349,711	38,345	100,016	10,763	149,124	1,498,835	1,584,871	Jul
1,146,409	566	3,825	10,393	191,539	1,352,732	39,217	100,626	10,681	150,523	1,503,255	1,590,138	Aug
1,138,855	624	3,724	10,104	195,105	1,348,412	38,748	100,795	10,612	150,154	1,498,566	1,586,136	Sep
1,130,549	570	3,740	9,914	199,413	1,344,185	40,590	100,679	10,650	151,919	1,496,104	1,584,058	Oct
1,101,175	632	3,460	9,640	222,064	1,336,970	45,624	104,137	10,198	159,958	1,496,929	1,588,305	Nov
1,084,220	522	4,510	8,842	239,317	1,337,411	50,178	107,865	9,827	167,870	1,505,281	1,600,954	Dec
												2023
1,083,804	595	5,029	8,404	245,082	1,342,915	52,725	108,456	9,594	170,775	1,513,690	1,611,599	Jan
1,081,068	576	5,999	7,637	251,327	1,346,607	56,621	110,468	9,490	176,579	1,523,186	1,623,702	Feb
1,064,900	447	5,234	8,215	245,095	1,323,891	67,801	111,148	9,401	188,350	1,512,241	1,614,949	Mar
1,060,593	473	4,497	8,593	241,861	1,316,017	75,319	110,752	9,477	195,548	1,511,565	1,616,968	Apr
1,056,890	472	3,008	9,267	238,725	1,308,361	80,650	111,899	11,987	204,536	1,512,897	1,618,954	May
1,055,061	498	2,926	9,291	235,823	1,303,599	88,506	112,250	11,793	212,548	1,516,148	1,624,049	Jun
1,051,344	480	3,309	9,978	233,267	1,298,378	98,988	111,975	11,983	222,946	1,521,324	1,631,302	Jul
1,047,713	487	3,170	11,158	229,412	1,291,940	110,207	111,239	11,490	232,936	1,524,876	1,637,301	Aug
1,051,012	503	2,916	12,491	227,086	1,294,009	121,460	110,723	11,439	243,623	1,537,632	1,653,242	Sep
1,039,892	462	2,733	13,468	234,451	1,291,005	129,150	110,017	11,312	250,480	1,541,485	1,660,187	Oct
1,029,519	623	2,484	14,382	241,580	1,288,588	150,340	104,367	11,089	265,796	1,554,384	1,683,486	Nov
1,019,137	404	2,506	14,859	245,194	1,282,101	174,126	103,230	10,915	288,271	1,570,372	1,706,836	Dec
												2024
1,031,777	432	2,677	14,998	250,330	1,300,214	184,742	101,425	10,751	296,918	1,597,132	1,738,291	Jan

2 Statistics of other financial intermediaries

Table 1.2.1

Balance Sheet of Financial Leasing Companies, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022				2023		
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Currency	0.02	0.02	0.03	0.07	0.10	0.10	0.08	0.02	0.03	0.09	0.06	0.03	0.02	0.02	0.00	0.00
Transferable deposits	4,204.10	1,951.01	3,706.27	4,529.24	4,647.25	4,628.13	3,505.77	6,256.81	3,430.32	2,694.90	3,620.03	2,968.79	2,285.18	2,077.28	4,157.45	3,155.73
in dinars	1,609.81	904.53	2,915.09	2,225.86	2,164.69	3,923.90	2,084.04	2,466.02	2,797.30	2,094.41	1,729.97	2,272.35	1,584.72	1,039.16	2,237.19	1,913.39
in foreign currency	2,594.29	1,046.48	791.18	2,303.38	2,482.56	704.23	1,421.73	3,790.79	633.02	600.49	1,890.06	696.44	700.46	1,038.12	1,920.26	1,242.34
Other deposits	5,140.39	4,032.29	1,125.14	2,074.87	3,380.80	2,012.21	3,050.80	3,812.73	3,245.19	3,112.01	3,410.36	7,422.06	7,410.00	4,361.71	4,481.14	4,595.80
in dinars	812.82	749.62	361.24	1,653.18	2,972.13	978.71	2,691.56	1,673.77	2,051.87	2,981.05	3,310.96	3,451.20	3,562.27	4,282.87	3,449.23	4,225.92
in foreign currency	4,327.57	3,282.67	763.90	421.69	408.67	1,033.50	359.24	2,138.96	1,193.32	130.96	99.40	3,970.86	3,847.73	78.84	1,031.92	369.88
Debt securities	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	750.70	735.37	116.54	116.43	116.81	117.70			
short-term																
in dinars																
in foreign currency																
long-term	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	750.70	735.37	116.54	116.43	116.81	117.70			
in dinars	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	750.70	735.37	116.54	116.43	116.81	117.70			
in foreign currency																
Financial leasing, credit and loan receivables	62,107.90	64,278.33	62,382.84	63,750.21	69,937.81	80,773.74	96,600.50	105,167.68	116,690.86	117,642.14	125,984.02	130,711.50	135,565.12	139,008.52	146,808.53	149,981.24
short-term	4,302.21	4,151.41	1,119.76	1,361.59	738.25	679.19	590.96	809.37	654.61	822.63	1,208.32	1,272.29	1,178.16	1,160.60	1,155.77	1,006.21
in dinars	462.85	533.01	460.53	639.66	551.66	307.15	311.95	344.02	192.79	206.17	254.43	296.44	317.69	309.14	299.38	313.78
-non-financial corporations	184.40	237.39	185.18	368.00	124.59	150.98	161.00	206.47	116.20	111.72	158.11	179.21	186.57	175.43	172.05	177.82
-general government	0.12	0.01	0.03	0.02	0.13	0.27	0.16	0.36	0.26	0.04			0.11	0.00	0.00	0.06
-household sector	61.37	78.06	66.11	57.39	71.42	73.24	65.60	55.84	60.91	73.78	73.87	90.37	94.58	95.19	108.81	101.81
-non-financial corporations in bankruptcy	216.93	217.55	209.07	214.07	355.43	82.07	84.38	81.30	15.24	20.24	22.36	26.46	36.29	38.32	18.52	33.85
-other sectors	0.03	0	0.15	0.18	0.09	0.59	0.82	0.05	0.18	0.40	0.09	0.40	0.14	0.20	0.01	0.24
in foreign currency	3,839.36	3,618.40	659.23	721.93	186.59	372.04	279.01	465.35	461.82	616.46	953.90	975.86	860.47	851.47	856.39	692.43
-non-financial corporations	2,841.65	2,812.68	551.09	582.35	184.07	367.00	275.53	444.42	452.00	609.08	951.36	972.86	856.58	848.83	851.10	685.21
-general government	104.55	52.41														
-household sector	726.36	645.15	27.06	10.24	2.18	4.71	2.72	20.16	9.67	6.32	2.54	3.00	3.89	2.64	5.29	7.22
-non-financial corporations in bankruptcy	156.15	92.23	79.86	129.34	0.33	0.34	0.77	0.77								
-other sectors	10.65	15.93	1.22						0.15	1.05						
long-term	57,805.69	60,126.92	61,263.08	62,388.62	69,199.56	80,094.55	96,009.54	104,358.31	116,036.25	116,819.51	124,775.70	129,439.21	134,386.96	137,847.91	145,652.76	148,975.02
in dinars	1,010.68	830.44	662.22	937.95	1,116.45	725.15	595.87	647.29	517.88	764.40	1,070.67	832.56	941.01	924.47	989.66	1,097.38
-non-financial corporations	936.19	767.59	600.56	878.58	704.85	569.87	449.67	493.55	378.04	608.09	900.65	674.46	732.47	721.01	786.93	904.02
-general government	5.41	2.27	0.81		19.65	13.86	10.13	7.41	4.11	3.25	2.38	1.50	0.60			
-household sector	51.43	45.42	43.9	45.57	35.58	29.99	27.64	38.09	28.35	45.69	60.27	54.19	105.62	101.14	100.42	89.62
-non-financial corporations in bankruptcy	17.65	14.96	16.81	13.79	356.37	111.43	108.43	108.23	107.38	107.38	107.38	102.41	102.32	102.32	102.32	103.74
-other sectors		0.20	0.14	0.00		0.00		0.01								
in foreign currency	56,795.01	59,296.48	60,600.86	61,450.67	68,083.11	79,369.40	95,413.67	103,711.02	115,518.37	116,055.11	123,705.03	128,606.65	133,445.96	136,923.45	144,663.10	147,877.65
-non-financial corporations	47,689.26	49,765.27	50,881.77	52,883.72	59,231.41	68,866.37	81,531.70	88,115.54	98,582.44	99,081.10	106,034.34	111,561.48	115,885.47	119,345.87	125,963.11	128,981.83
-general government	285.86	162.60	149.02	143.66	146.71	163.32	1,628.57	1,453.46	1,067.33	998.75	910.93	141.46	170.60	172.43	198.18	183.82
-household sector	5,555.44	6,293.88	6,350.79	6,325.96	7,223.01	9,212.11	11,584.67	13,527.40	15,264.95	15,356.32	16,127.88	16,328.41	16,811.61	16,801.39	17,909.30	18,084.22
-non-financial corporations in bankruptcy	2,810.45	2,716.31	2,919.13	1,823.49	1,152.25	767.65	422.57	417.82	450.98	443.64	448.65	408.74	398.50	415.78	406.95	405.32
-other sectors	454.00	358.42	300.15	273.84	329.73	359.95	246.16	196.80	152.67	175.31	183.23	166.55	179.78	187.97	185.56	222.46
Unquoted shares							0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
in dinars							0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
-non-financial corporations							0.23	0.23	0.23							
-other sectors										0.23	0.23	0.23	0.23	0.23	0.23	0.23
Other equity	0.57	0.48	2.64	0.88	0.88	0.88	0.88	0.48	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
in dinars	0.57	0.48	2.64	0.88	0.88	0.88	0.88	0.48	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
-non-financial corporations	0.04	0.04	0.04	0.04	0.48	0.04	0.44	0.04								
-financial auxiliaries	0.44	0.44	2.60	0.84	0.40	0.84	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
-rest of the world	0.09															
in foreign currency																
-non-financial corporations																
-financial auxiliaries																
-rest of the world																
Trade credits and advances	371.22	373.93	243.88	627.76	704.19	512.58	197.79	329.47	269.75	328.26	310.78	392.27	430.43	527.32	330.61	536.18
in dinars	365.78	330.22	86.96	163.08	132.44	294.00	96.22	222.05	140.83	144.45	150.95	228.39	277.67	208.52	200.70	423.35
-non-financial corporations	362.14	329.39	83.95	162.68	94.68	256.80	81.50	221.51	140.19	143.75	150.15	227.03	276.11	207.00	198.69	421.17
-other sectors	3.64	0.83	3.01	0.40	37.76	37.20	14.72	0.54	0.64	0.70	0.80	1.36	1.56	1.52	2.01	2.18
in foreign currency	5.44	43.71	156.92	464.68	571.75	218.59	101.56	107.42	128.92	183.81	159.83	163.88	152.76	318.81	129.91	112.83
-non-financial corporations	5.44	43.71	156.92	464.68	510.92	218.59	101.56	107.42	127.96	168.53	159.83	144.84	134.17	227.86	124.78	108.21
-other sectors					60.83				0.96	15.28		19.04	18.59	90.95	5.13	4.62
Other accounts receivable	6,240.63	7,007.82	7,426.08	5,814.76	4,492.95	3,971.50	3,893.35	4,010.50	4,017.34	3,925.18	3,765.62	3,859.02	3,909.02	3,909.88	3,996.84	4,253.64
in dinars	1,337.24	1,155.16	1,294.99	1,009.09	781.03	937.92	718.26	915.82	954.57	905.54	748.79	821.91	1,046.88	1,081.45	1,118.19	1,271.75
-non-financial corporations	946.56	836.83	786.07	677.03	472.27	602.87	396.75	481.87	400.88	388.08	432.44	476.70	516.37	532.72	562.70	613.24
-general government	270.74	211.31	393.55	188.03	179.21	234.64	212.89	82.77	71.41	82.35	148.92	202.89	197.61	231.09	187.63	297.61
-household sector	6.02	10.26	11.32	10.79	10.21	14.63	22.09	25.07	29.52	39.30	38.55	37.52	164.29	153.83	161.74	156.58
-other sectors	113.92	96.76	104.05	133.24	119.34	85.78	86.53	326.11	452.76	395.81	128.89	104.80	168.62	163.80	206.12	204.32
in foreign currency	4,903.39	5,852.66	6,131.09	4,805.67	3,711.92	3,033.58	3,175.09	3,094.68	3,062.77	3,019.64	3,016.82	3,037.11	2,862.14	2,828.43	2,878.65	2,981.90
-non-financial corporations	4,321.97	5,430.65	5,685.08	4,595.06	3,466.52	2,779.12	2,937.52	2,892.93	2,886.11	2,842.06	2,845.90	2,867.19	2,789.68	2,761.87	2,834.79	2,943.23
-general government	12.92	0.26	2.91	2.97	2.80	0.00		0.04	0.10	0.10		0.10	0.00			0.10
-household sector	249.72	240.49	238.10	147.94	146.13	143.01	136.00	134.52	122.46	118.41	114.20	115.56	20.22	19.87	18.18	18.84
-other sectors	318.78	181.26	205.01	59.70	96.47	111.44	101.57	67.20	54.09	59.08	56.72	54.26	52.24	46.69	25.68	19.73
Non-financial assets	2,660.64	1,985.89	1,589.91	1,202.88	1,065.49	1,022.17	1,323.14	1,338.80	1,357.72	1,438.04	1,493.41	1,518.08	1,781.96	1,958.97	2,463.25	2,796.65
TOTAL ASSETS	**81,284.28**	**80,425.58**	**77,463.35**	**78,996.69**	**84,702.04**	**93,787.12**	**109,592.61**	**121,667.43**	**129,747.25**	**129,257.84**	**138,701.37**	**146,989.22**	**151,500.08**	**151,844.37**	**162,238.49**	**165,319.91**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

LIABILITIES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022				2023		
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Credits and loans	59,804.35	56,993.63	50,434.44	55,485.71	64,528.33	75,637.75	91,947.19	104,498.76	111,259.29	110,655.21	119,437.16	127,058.17	130,774.68	129,820.17	139,498.64	141,851.99
short-term	3,761.08	2,582.08	2,680.21	6,400.35	9,263.54	6,794.21	8,061.81	2,485.59	10,296.17	10,731.10	15,317.05	15,680.44	19,773.74	21,135.83	21,640.17	18,770.54
in dinars	40.13	0.17	798.98	0.11	99.22	95.87									0.44	175.04
-non-financial corporations																175.04
-banks	40.13	0.17	798.98	0.11	99.22	95.87									0.44	
-general government																
-rest of the world																
-other sectors																
in foreign currency	3,720.95	2,581.91	1,881.24	6,400.24	9,164.32	6,698.34	8,061.81	2,485.59	10,296.17	10,731.10	15,317.05	15,680.44	19,773.74	21,135.83	21,639.73	18,595.50
-non-financial corporations							4.15								199.76	1.12
-banks	3,720.95	2,581.91	1,878.69	6,399.06	9,089.59	6,698.34	5,176.64	2,485.59	7,944.53	8,376.08	10,615.12	8,641.36	10,848.40	9,307.97	9,716.96	6,110.85
-general government																
-rest of the world			2.55	1.18	74.73		2,881.02		2,351.64	2,355.02	4,701.93	7,039.07	8,925.34	11,827.86	11,723.01	12,483.53
-other sectors																
long-term	56,043.27	54,411.55	47,754.23	49,085.37	55,264.79	68,843.54	83,885.38	102,013.17	100,963.12	99,924.11	104,120.11	111,377.73	111,000.94	108,684.34	117,858.47	123,081.45
in dinars	2.41	1.96	1.11	5.62	0.56	0.11										
-non-financial corporations																
-banks	2.41	1.96	1.11	5.62	0.56											
-general government						0.11										
-rest of the world																
-other sectors																
in foreign currency	56,040.86	54,409.59	47,753.12	49,079.75	55,264.24	68,843.43	83,885.38	102,013.17	100,963.12	99,924.11	104,120.11	111,377.73	111,000.94	108,684.34	117,858.47	123,081.45
-non-financial corporations	11.46	36.29	27.97	24.69			16.26	6.34								
-banks	5,703.40	3,625.67	5,867.28	6,043.40	6,108.20	9,306.23	11,367.05	14,990.97	6,203.81	6,689.55	16,958.05	18,554.17	20,302.56	21,230.60	22,963.18	23,779.31
-general government	761.20	420.26	124.93													
-rest of the world	49,564.80	50,327.37	41,732.95	43,011.66	49,156.04	59,537.20	72,502.07	87,015.86	94,759.32	93,234.56	87,162.06	92,823.56	90,698.38	87,453.75	94,895.29	99,302.14
-other sectors																
Capital and provisions	5,983.51	2,396.31	7,818.60	8,364.36	9,258.78	9,662.75	9,428.93	8,291.84	9,116.54	9,504.65	9,336.37	9,619.92	10,956.28	11,713.50	12,036.89	12,146.42
-of which:																
Shares	80.20	80.20	80.20	80.20	118.20	118.20	118.20									
in dinars	80.20	80.20	80.20	80.20	118.20	118.20	118.20									
-banks	20.50	20.50	20.50	20.50	58.50	58.50	58.50									
-rest of the world	59.70	59.70	59.70	59.70	59.70	59.70	59.70									
-other sectors																
Other equity	5,011.18	7,238.25	6,699.87	6,910.78	7,113.04	7,298.43	7,383.83	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	5,333.50	5,470.26	5,470.29
in dinars	5,011.18	7,238.25	6,699.87	6,910.78	7,113.04	7,298.43	7,383.83	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	5,333.50	5,470.26	5,470.29
-non-financial corporations		3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
-banks	1,754.47	1,799.81	1,805.34	1,918.79	1,918.87	2,300.11	2,304.96	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03
-holding companies	3.25															
-household sector	67.62	67.62	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52
-rest of the world	3,185.84	5,367.57	4,823.76	4,921.21	5,123.40	4,927.54	5,008.10	3,097.81	3,097.81	3,097.81	3,097.81	3,097.81	3,097.81	3,464.70	3,601.46	3,601.48
-other sectors																
in foreign currency																
-non-financial corporations																
-banks																
-holding companies																
-household sector																
-rest of the world																
-other sectors																
Trade credits and advances	131.68	141.97	165.37	180.94	158.75	260.48	310.24	590.23	765.29	650.45	721.30	885.03	897.79	796.68	895.39	1,049.63
in dinars	97.55	139.80	164.70	180.12	158.25	259.86	308.49	464.25	675.69	533.94	603.44	729.05	704.84	623.13	728.80	879.68
-non-financial corporations	84.49	120.53	146.43	164.05	128.40	218.13	267.79	395.70	560.60	431.79	494.63	625.88	609.30	546.05	626.36	799.68
-other sectors	13.06	19.27	18.28	16.07	29.85	41.73	40.70	68.55	115.09	102.15	108.81	103.17	95.54	77.07	102.44	80.00
in foreign currency	34.13	2.17	0.67	0.82	0.51	0.62	1.75	125.98	89.60	116.51	117.85	155.97	192.95	173.56	166.59	169.95
-non-financial corporations	33.41	1.67	0.21	0.62	0.39	0.38	0.98	21.12	33.46	29.23	34.19	67.23	93.01	35.04	31.36	39.75
-other sectors	0.72	0.50	0.46	0.20	0.11	0.25	0.77	104.86	56.14	87.28	83.66	88.74	99.95	138.52	135.23	130.20
Other accounts payable	1,542.88	1,395.36	1,845.90	2,239.18	1,375.47	1,176.67	1,228.69	921.25	1,373.60	1,276.82	1,814.27	1,947.74	1,417.66	1,932.07	2,084.21	2,688.64
in dinars	1,324.49	535.81	1,030.75	2,002.00	1,206.59	979.31	1,076.29	753.75	1,158.60	1,099.24	1,603.93	1,621.03	1,029.26	1,485.18	1,570.29	2,190.94
-non-financial corporations	1,022.88	367.19	633.75	1,048.16	882.82	639.17	876.61	528.36	836.77	672.98	887.56	854.13	602.92	949.31	922.28	932.11
-general government	176.09	68.58	106.84	75.62	87.25	131.11	72.04	96.12	185.73	189.93	507.13	537.06	224.31	301.81	333.07	391.90
-household sector	92.44	66.50	133.07	176.40	192.62	175.76	98.59	102.22	101.35	115.30	104.39	114.35	121.14	138.37	200.82	159.77
-other sectors	32.88	33.54	157.09	701.82	43.90	33.27	29.06	27.05	34.75	121.04	104.86	115.49	80.90	95.69	114.12	707.17
in foreign currency	218.39	859.55	815.15	237.18	168.88	197.36	152.40	167.49	215.00	177.58	210.34	326.72	388.40	446.89	513.92	497.69
-non-financial corporations	109.82	756.27	696.43	107.89	61.55	77.97	73.09	68.41	128.25	93.77	125.00	160.77	149.65	148.16	169.60	174.82
-rest of the world	97.94	81.43	108.17	113.96	81.15	92.38	52.04	64.90	38.82	38.82	32.16	64.24	165.33	178.32	219.70	193.69
-other sectors	10.63	21.85	10.55	15.33	26.19	27.01	27.27	34.18	47.94	44.99	53.17	101.70	73.41	120.41	124.62	129.18
Other liabilities[1)]	13,821.86	19,498.31	17,199.03	12,726.50	9,380.71	7,049.47	6,677.55	7,365.36	7,232.52	7,170.70	7,392.27	7,478.36	7,453.67	7,581.94	7,723.35	7,583.24
TOTAL LIABILITIES	**81,284.28**	**80,425.58**	**77,463.35**	**78,996.69**	**84,702.04**	**93,787.12**	**109,592.61**	**121,667.43**	**129,747.25**	**129,257.84**	**138,701.37**	**146,989.22**	**151,500.08**	**151,844.37**	**162,238.49**	**165,319.91**

[1)] Other liabilities include provisions for losses and accumulated depreciation.

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

Table 1.2.2

Balance Sheet of Factoring Companies, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022				2023		
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Currency	0.13	0.16	0.11	0.12	0.08	1.60	14.52	0.57	13.04	22.76	3.79	1.63	22.84	23.81	71.77	20.25	1.53
in dinars	0.07	0.12	0.09	0.10	0.06	1.60	14.52	0.57	13.04	22.76	3.79	1.63	22.84	23.81	71.77	20.25	1.53
in foreign currency	0.06	0.04	0.03	0.02	0.02												
Transferable deposits	1,448.12	1,066.41	1,180.70	1,319.07	1,947.12	780.65	548.01	590.38	1,201.91	1,435.24	2,078.77	1,290.31	963.34	1,305.47	1,198.95	639.24	511.69
in dinars	1,040.57	616.56	716.51	506.02	1,011.98	511.44	194.33	251.61	824.70	741.81	837.44	772.25	613.03	674.41	692.42	419.89	463.77
in foreign currency	407.55	449.86	464.19	813.05	935.14	269.21	353.67	338.77	377.21	693.43	1,241.33	518.07	350.31	631.06	506.53	219.36	47.92
Other deposits	1,360.23	2,444.59	290.60	359.69	287.53	487.40	492.40	623.40	237.77	230.97	230.97	216.86	216.82	232.88	228.20	231.35	228.44
in dinars	25.00	194.57	10.00		235.92	435.79	440.79	571.79	237.77	230.97	230.97	216.86	216.82	232.88	228.05	231.35	228.44
in foreign currency	1,335.23	2,250.02	280.60	359.69	51.61	51.61	51.61	51.61	0.00								
Debt securities	108.51	5.00	2,006.42	776.52	842.58	845.13	2,018.45	2,100.96	2,837.84	2,724.51	2,169.45	2,808.02	2,389.38	1,995.43	1,952.91	1,930.08	1,895.76
short-term	108.51	5.00	56.86	100.64	70.41	70.77	119.23	172.18	56.33	53.61	40.93	28.85	28.31	29.67	32.92	28.56	26.49
in dinars	108.51	5.00	56.86	57.65	43.61	57.69	101.71	130.23	24.42	21.06	6.45	2.00	2.00				
-non-financial corporations	108.51	5.00	56.86	57.65	43.61	57.69	101.71	130.23	24.42	21.06	6.45	2.00	2.00				
-other sectors																	
in foreign currency				42.99	26.80	13.08	17.52	41.95	31.91	32.55	34.49	26.85	26.31	29.67	32.92	28.56	26.49
-non-financial corporations				42.99	26.80	13.08	17.52	41.95	31.91	32.55	34.49	26.85	26.31	29.67	32.92	28.56	26.49
long-term			1,949.56	675.88	772.17	774.36	1,899.22	1,928.78	2,781.51	2,670.90	2,128.51	2,779.17	2,361.07	1,965.76	1,919.99	1,901.52	1,869.28
in dinars					350.80	338.37	1,392.63	1,676.44	2,529.21	2,607.80	2,065.42	1,854.18	1,436.77	1,074.22	1,028.45	1,028.45	996.90
-general government					350.80	338.37	1,392.63	1,676.44	2,529.21	2,607.80	2,065.42	1,854.18	1,436.77	1,074.22	1,028.45	1,028.45	996.90
in foreign currency			1,949.56	675.88	421.37	435.99	506.59	252.34	252.30	63.10	63.10	924.99	924.30	891.55	891.55	873.07	872.38
-general government			1,949.56	675.88	421.37	435.99	506.59	252.34	252.30	63.10	63.10	924.99	924.30	891.55	891.55	873.07	872.38
Factoring, credit and loan receivables	25,644.17	24,897.51	21,788.11	23,921.71	20,339.14	19,137.88	23,453.47	24,195.55	13,453.78	15,713.03	15,578.89	15,933.05	17,561.63	16,366.61	17,040.05	13,841.66	12,768.52
in dinars	4,117.17	4,401.59	4,967.06	6,675.98	7,575.65	9,964.89	13,290.51	14,156.16	5,203.92	6,791.35	7,142.17	6,702.35	6,764.96	7,708.27	8,252.95	5,957.41	4,896.01
-non-financial corporations	2,335.80	2,509.51	3,475.14	4,962.37	5,721.20	7,917.65	11,288.33	12,202.49	3,184.28	4,739.04	5,087.60	4,646.40	4,711.44	6,197.41	6,695.56	5,789.62	4,762.72
-other financial intermediaries	3.80	3.50						36.00	16.86	14.55	14.55	14.55	14.55		49.74	11.61	
-general government			0.09	0.02													
-household sector		2.43	4.94	6.41	4.94	0.84	0.04	0.03	0.89	3.08	5.34	7.54	4.07	5.31	7.81	7.91	7.30
-non-financial corporations in bankruptcy	1,777.57	1,886.16	1,486.89	1,707.17	1,849.51	2,046.40	2,002.14	1,917.64	2,001.89	2,034.68	2,034.68	2,033.86	2,034.90	1,505.55	1,499.84	148.26	125.99
in foreign currency	21,527.00	20,495.91	16,821.05	17,245.73	12,763.49	9,172.99	10,162.96	10,039.39	8,249.86	8,921.68	8,436.72	9,230.71	10,796.67	8,658.33	8,787.11	7,884.25	7,872.51
-non-financial corporations	20,691.54	20,188.61	16,799.07	16,117.98	12,762.84	9,172.57	10,152.85	10,004.05	8,249.56	8,867.46	8,390.73	9,224.11	10,790.60	8,653.44	8,782.15	7,879.58	7,867.97
-holding companies	213.62																
-general government	200.71	84.54	7.06														
-household sector	10.32	29.89	14.92	0.66	0.65	0.42	0.42	0.30	0.30	0.30	0.30	0.30	0.30				
-non-financial corporations in bankruptcy	397.65	186.23		1,127.09													
-rest of the world	13.16	6.65					9.69	35.04		53.92	45.69	6.30	5.77	4.89	4.96	4.67	4.54
Listed shares	1,662.78	1,243.05	79.68	6.78	4.87	4.87	4.87	4.87	0.88	24.23	21.36	23.06	0.00	0.00			
in dinars	29.78	58.86	10.06	6.56	4.81	4.81	4.81	4.81	0.88	24.23	21.36	23.06					
in foreign currency	1,633.00	1,184.19	69.63	0.22	0.06	0.06	0.06	0.06	0.00								
Unlisted shares	0.07	0.15	23.14	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94			
in dinars	0.07	0.15	23.14	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94			
in foreign currency																	
Other equity	111.73	169.15	21.41	21.41	21.41	0.05	93.95	93.93	234.93	442.83	483.83	524.83	524.83	483.83	483.83	483.83	483.83
in dinars	111.73	163.63	21.41	21.41	21.41	0.05	93.95	93.93	234.93	442.83	483.83	524.83	524.83	483.83	483.83	483.83	483.83
in foreign currency		5.52															
Investment fund shares/units						85.91	31.05	5.75	21.14	0.03	0.03	0.03	0.03	30.04	92.05	26.91	98.82
in dinars			24.20	22.56	7.51	85.91	31.05	5.75	21.14	0.03	0.03	0.03	0.03	30.04	92.05	26.91	98.82
in foreign currency																	
Financial derivatives			1,057.04	1,062.88	1,259.93												
in foreign currency			1,057.04	1,062.88	1,259.93												
Trade credits and advances	90.17	95.01	25.17	14.59	607.92	41.02	828.71	657.72	1,508.94	558.98	568.65	586.05	687.77	587.84	363.25	1,711.51	1,708.21
in dinars	85.55	89.49	18.13	3.62	33.71	38.64	827.03	654.63	1,505.31	547.52	527.23	544.63	518.33	417.35	258.82	1,589.92	1,560.04
-non-financial corporations	83.81	89.33	18.09	3.60	33.31	36.15	826.87	654.27	1,366.46	411.60	391.24	408.64	382.34	415.73	258.68	1,589.55	1,559.77
-other sectors	1.74	0.16	0.03	0.02	0.40	2.49	0.16	0.36	138.85	135.92	135.99	135.99	135.99	1.62	0.14	0.37	0.27
in foreign currency	4.62	5.52	7.05	10.97	574.21	2.38	1.68	3.09	3.63	11.46	41.42	41.42	169.44	170.50	104.44	121.60	148.17
-non-financial corporations	4.47	5.37	6.99	10.58	574.21	2.38	1.68	2.21	3.63	11.46	41.42	41.42	169.44	152.90	103.85	103.26	129.85
-other sectors	0.15	0.15	0.06	0.39				0.88						17.60	0.59	18.34	18.32
Other accounts receivable	1,326.07	1,311.05	2,098.07	2,058.46	933.11	958.55	858.41	559.19	679.23	1,001.15	1,022.34	1,237.37	1,220.76	1,382.89	1,151.02	1,429.18	1,517.19
in dinars	290.83	458.67	822.97	994.81	561.54	616.37	521.98	406.82	405.79	749.94	784.33	997.86	974.76	1,115.35	875.78	1,196.94	1,252.77
-non-financial corporations	156.08	256.13	637.10	717.34	319.38	330.87	233.14	278.67	258.14	620.50	733.34	872.55	835.33	1,006.48	757.84	1,060.18	1,053.84
-general government	103.30	185.09	165.25	183.40	231.24	282.75	277.76	125.37	132.54	126.48	47.88	122.36	136.42	105.67	114.03	129.84	144.70
-other sectors	31.45	17.45	20.62	94.07	10.92	2.75	11.06	2.78	15.11	2.96	3.11	2.95	3.01	3.20	3.91	6.92	54.23
in foreign currency	1,035.24	852.38	1,275.10	1,063.65	371.57	342.17	336.43	152.37	273.44	251.21	238.01	239.52	246.01	267.54	275.24	232.24	264.42
-non-financial corporations	946.03	618.23	1,011.01	796.07	91.12	341.98	5.31	25.23	273.44	249.21	236.01	237.52	244.01	265.54	273.24	229.94	262.42
-rest of the world	85.06	200.35	243.40	246.70	258.82	0.05	330.95	127.14		2.00	2.00	2.00	2.00	2.00	2.00	2.30	2.00
-other sectors	4.15	33.80	20.69	20.88	21.63	0.14	0.17										
Non-financial assets	1,390.64	1,330.45	190.10	210.51	258.16	260.00	333.93	366.18	428.54	584.75	609.64	625.66	699.67	776.16	804.60	883.16	1,059.50
TOTAL ASSETS	**33,142.61**	**32,562.53**	**28,784.76**	**29,790.24**	**26,525.30**	**22,619.00**	**28,693.71**	**29,214.44**	**20,633.94**	**22,754.42**	**22,783.66**	**23,262.81**	**24,303.01**	**23,200.90**	**23,386.63**	**21,197.17**	**20,273.49**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

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Government includes central government bodies and organisations, local government units and social insurance funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

LIABILITIES	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021.	2022				2023		
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Loans and deposits	15,799.56	15,290.45	10,976.83	9,854.70	5,470.39	1,764.47	3,732.96	3,823.60	3,576.52	5,236.72	5,537.63	5,744.78	6,046.63	6,173.59	6,323.72	6,694.50	6,395.18
short-term	13,167.19	12,856.14	8,534.35	8,241.82	5,210.79	1,303.94	1,274.15	1,403.83	1,313.30	2,673.79	2,890.78	3,126.66	3,104.41	2,979.86	3,332.75	3,623.95	3,244.61
in dinars	2,352.14	2,864.23	343.86	406.56	997.93	487.90	432.21	455.37	209.51	700.53	829.02	1,074.63	1,222.60	1,143.11	1,284.58	1,646.04	1,468.67
-non-financial corporations	379.19	566.95	238.95	218.32	52.25	263.04	59.30	107.13	79.48	542.56	688.06	876.86	1,017.14	893.06	996.01	1,236.39	1,164.54
-banks	306.91	309.90	101.50	170.36	20.40	117.50	267.00	201.00		14.40	20.90	17.98	17.69	28.00	31.87	31.58	4.50
-rest of the world	1,653.76	1,943.95			922.05												
-other sectors	12.28	43.42	3.41	17.88	3.23	107.36	105.91	147.24	130.03	143.57	120.06	179.79	187.77	222.05	256.70	378.06	299.63
in foreign currency	10,815.05	9,991.91	8,190.48	7,835.26	4,212.86	816.04	841.94	948.46	1,103.79	1,973.26	2,061.76	2,052.03	1,881.81	1,836.75	2,048.17	1,977.91	1,775.94
-non-financial corporations	380.69	616.67	184.87	501.97	776.89	617.17	567.85	796.47	804.22	1,092.93	1,265.96	1,319.13	1,187.53	1,173.56	1,202.84	1,109.19	1,021.91
-banks	629.51	308.72	333.54	296.41				0.02		41.16	41.17	0.04	46.99	17.66	17.66	11.59	7.58
-rest of the world	9,643.63	9,000.59	7,643.29	6,865.57	3,292.32	105.91	68.69		121.50	243.00	121.50	121.50	11.93	11.73	132.92	132.92	
-other sectors	161.22	65.93	28.78	171.31	143.65	92.96	205.40	151.97	178.07	596.17	633.13	611.36	635.36	633.80	694.75	724.20	746.45
long-term	2,632.37	2,434.31	2,442.48	1,612.88	259.60	460.53	2,458.81	2,419.77	2,263.22	2,562.92	2,646.85	2,618.12	2,942.22	3,193.73	2,990.96	3,070.54	3,150.58
in dinars	409.63	675.53	749.93	476.63	259.60	250.00	250.65	295.62	271.00	412.35	377.13	379.32	382.24	444.76	312.64	444.66	427.68
-non-financial corporations	118.11	169.86	273.30		9.60		0.65	0.62	21.00	134.35	102.63	126.69	127.03	174.05	43.38	176.76	161.16
-banks	291.52	505.67	226.63	226.63				45.00		28.00	24.50	2.63	2.63	18.52	17.18	15.82	14.44
-general government			250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
-other sectors													2.58	2.20	2.08	2.08	2.08
in foreign currency	2,222.74	1,758.78	1,692.55	1,136.25		210.53	2,208.16	2,124.15	1,992.22	2,150.57	2,269.72	2,238.80	2,559.98	2,748.97	2,678.32	2,625.88	2,722.90
-non-financial corporations	69.29		0.33				98.66	99.11	99.95	54.51	129.14	121.41	125.47	106.93	70.88	46.34	44.89
-rest of the world	1,792.06	1,396.35	1,230.65	1,098.30		210.53	2,109.50	2,025.01	1,892.27	2,081.26	2,116.51	2,093.35	2,188.92	2,047.76	1,860.02	1,774.86	1,848.01
-banks													221.37	564.76	720.12	797.86	818.73
-other sectors	361.39	362.43	461.57	37.95				0.03		14.80	24.07	24.04	24.22	29.52	27.30	6.81	11.26
Capital and provisions	7,811.17	5,596.02	8,369.58	7,939.28	8,560.53	8,891.79	9,138.52	9,386.51	10,375.72	11,080.36	10,989.19	11,098.82	11,155.62	10,014.26	10,078.86	10,322.40	10,487.47
-of which:																	
Unlisted shares	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,972.91	6,972.84	6,972.84	6,972.84	6,972.84	6,217.18	6,257.18	6,257.18	6,569.33
in dinars	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,217.18	6,217.18	6,217.18	6,529.33
-general government	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,217.18	6,217.18	6,217.18	6,529.33
in foreign currency									40.07	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
-rest of the world									40.07	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Other equity	1,434.59	1,535.61	995.73	1,003.52	955.98	1,066.79	1,175.81	1,190.59	867.24	1,315.57	1,235.92	1,316.76	1,445.73	1,389.36	1,418.41	1,499.87	1,464.31
in dinars	1,093.65	1,171.64	620.83	628.62	640.83	721.33	830.36	845.52	821.37	1,200.89	1,121.24	1,202.08	1,331.04	1,274.67	1,303.72	1,385.19	1,349.63
-non-financial corporations	126.70	169.43	97.60	121.72	292.43	432.05	542.26	508.56	404.38	368.96	217.88	217.88	192.00	245.45	272.40	269.53	269.53
-banks	81.45	83.21	104.33	104.33													
-household sector	176.47	191.09	56.26	54.25	128.66	123.48	106.25	118.25	131.45	252.87	252.87	252.87	330.11	319.76	330.11	353.46	354.40
-rest of the world	709.03	709.04	272.14	281.93	219.74	105.80	105.80	105.80		41.06	85.75	85.75	132.89	88.20	88.20	88.20	88.20
-other sectors		18.86	90.50	66.39		60.00	76.05	112.91	285.54	538.00	564.74	645.58	676.03	621.26	613.01	674.00	637.50
in foreign currency	340.94	363.97	374.90	374.90	315.15	345.46	345.46	345.07	45.87	114.68	114.68	114.68	114.68	114.68	114.68	114.68	114.68
-rest of the world	340.81	363.89	351.96	351.96	292.21	322.52	322.52	299.20									
-other sectors	0.13	0.08	22.94	22.94	22.94	22.94	22.94	45.87	45.87	114.68	114.68	114.68	114.68	114.68	114.68	114.68	114.68
Trade credits and advances	1,285.01	1,323.15	146.21	178.91	88.42	155.66	90.52	151.74	94.26	221.02	165.63	128.37	200.11	206.32	467.26	574.60	596.67
in dinars	15.12	67.29	118.99	151.15	85.85	127.48	88.41	151.08	93.70	220.33	164.84	127.70	197.56	204.85	447.62	560.81	567.99
-non-financial corporations	14.95	67.27	118.97	146.28	85.76	127.48	88.41	151.08	93.68	220.30	164.62	127.49	197.18	204.85	447.40	550.77	559.68
-other sectors	0.17	0.02	0.02	4.87	0.09				0.02	0.03	0.22	0.21	0.38		0.22	10.04	8.31
in foreign currency	1,269.89	1,255.86	27.22	27.76	2.57	28.19	2.11	0.66	0.56	0.68	0.79	0.67	2.54	1.47	19.64	13.80	28.69
-rest of the world	1,255.62	1,253.10	2.39	5.37	1.21	1.16	2.09	0.54	0.56	0.68	0.79	0.64	2.39	1.47	19.64	13.80	6.25
-other sectors	14.27	2.76	24.83	22.39	1.36	27.03	0.02	0.12				0.03	0.15				22.44
Other accounts payable	1,624.82	1,638.03	1,140.04	2,577.43	3,454.90	530.56	1,290.44	1,671.80	1,763.67	1,233.61	1,137.36	1,334.02	1,928.60	1,379.54	1,177.49	1,747.86	1,251.30
in dinars	1,380.94	1,434.01	939.10	2,404.23	3,275.64	339.86	1,102.86	1,550.02	1,637.29	948.19	916.62	1,139.66	1,758.88	1,212.49	1,033.87	1,623.57	1,103.15
-non-financial corporations	1,057.54	1,134.80	768.84	1,271.19	993.31	306.85	1,039.89	1,441.27	1,544.76	756.40	818.54	980.41	1,601.82	994.52	754.75	1,343.18	862.00
-general government	302.62	264.19	24.93	917.31	2,248.04	3.97	9.45	4.95	13.72	143.71	49.28	133.08	130.36	146.95	132.46	132.83	131.91
-other sectors	20.79	35.02	145.33	215.73	34.29	29.04	53.52	103.80	78.81	48.08	48.80	26.17	26.70	71.02	146.66	147.57	109.25
in foreign currency	243.88	204.02	200.94	173.20	179.26	190.71	187.58	121.78	126.38	285.41	220.74	194.35	169.72	167.06	143.63	124.29	148.15
-non-financial corporations	223.54	196.08	200.94	172.52	178.89	187.69	185.99	119.36	124.02	244.66	218.08	191.96	167.32	151.82	129.15	110.00	134.05
-other sectors	20.34	7.93		0.68	0.37	3.02	1.59	2.42	2.36	40.75	2.66	2.39	2.40	15.24	14.49	14.30	14.10
Other liabilities[1)]	6,622.06	8,714.89	8,152.10	9,239.90	8,951.09	11,276.52	14,441.27	14,180.79	4,823.77	4,982.71	4,953.85	4,956.83	4,972.05	5,427.19	5,339.29	1,857.80	1,542.86
TOTAL LIABILITIES	**33,142.62**	**32,562.53**	**28,784.76**	**29,790.22**	**26,525.33**	**22,619.00**	**28,693.71**	**29,214.44**	**20,633.94**	**22,754.42**	**22,783.66**	**23,262.82**	**24,303.01**	**23,200.90**	**23,386.63**	**21,197.17**	**20,273.49**

[1)] Other liabilities include provisions for losses and accumulated depreciation.

NOTES:
Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

Government includes central government bodies and organisations, local government units and social insurance funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

Table 1.2.3.

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2013 Q4		2014 Q4		2015 Q4		2016 Q4		2017 Q4		2018 Q4		2019 Q4		2020 Q4		2021 Q4	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Transferable deposits	770.15	111.23	2,245.77	147.16	5,697.37	305.52	7,495.32	217.54	7,333.38	344.18	1,624.86	319.03	1,862.57	419.14	4,613.33	350.31	12,812.29	536.72
in dinars	98.52	74.47	557.60	58.80	1,507.05	85.36	1,007.28	91.82	818.35	55.52	571.84	89.99	741.24	67.77	607.58	30.46	557.87	45.71
in foreign currency	671.64	36.76	1,688.17	88.36	4,190.32	220.17	6,488.03	125.72	6,515.03	288.65	1,053.02	229.04	1,121.33	351.37	4,005.75	319.85	12,254.42	491.01
Other deposits	2,070.94		2,785.70		5,686.21		6,037.63	7.20	9,767.32	5.41	17,200.13	188.56	28,707.76	420.62	31,387.32	597.93	44,271.27	713.96
in dinars	1,698.28		2,107.10		5,664.98		5,390.05	7.20	6,885.49	3.04	9,748.66	3.00	18,949.82	9.05	20,679.61	10.03	27,525.33	12.00
in foreign currency	372.67		678.59		21.23		647.58		2,881.83	2.37	7,451.47	185.56	9,757.94	411.57	10,707.72	587.90	16,745.94	701.96
Debt securities	1,449.47	73.23	3,080.87	48.12	4,288.67	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	9,116.34	1,673.79	11,259.50	2,232.91
short-term	16.76	14.67			19.66										44.38	1.19		0.60
in dinars	15.23				19.66										44.38			
-general government	15.23				19.66										44.38			
-other sectors																		
in foreign currency	1.53	14.67														1.19		0.60
-general government	1.53	14.67														1.19		0.60
-other sectors																		
long-term	1,432.70	58.56	3,080.87	48.12	4,269.02	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	9,071.96	1,672.60	11,259.50	2,232.31
in dinars	955.31		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	5,781.82	23.58	9,560.90	319.35
-general government	878.68		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	5,781.82	23.58	9,560.90	319.35
-other sectors	76.63																	
in foreign currency	477.39	58.56	997.51	48.12	1,505.21	303.11	2,892.17	563.33	3,019.75	729.47	2,993.33	748.27	3,526.15	1,511.92	3,290.14	1,649.02	1,698.60	1,912.96
-general government	477.39	45.24	997.51	44.18	1,505.21	55.57	2,892.17	18.22	3,019.75	31.23	2,993.33	249.16	3,526.15	1,089.54	3,290.14	1,280.05	1,698.60	1,823.13
-other sectors		13.32		3.95		247.54		545.11		698.24		499.11		422.38		368.97		89.83
Shares		825.44		942.57		735.06		983.36		1,294.58		1,731.10		3,061.93		3,455.24		5,329.65
in dinars		261.35		270.77		175.48		166.78		145.44		85.41		46.69		19.14		17.82
-non-financial corporations		218.05		223.13		151.07		158.19		137.46		81.84		46.69		19.14		17.82
-banks		43.30		47.63		24.42		8.59		7.98		3.57						
-other sectors																		
in foreign currency		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		3,436.10		5,311.83
-rest of the world		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		3,436.10		5,311.83
-other sectors																		
Investment fund shares/units	16.62	93.30		105.93	38.96	55.71	2.93	81.55	14.92	76.47	17.11	157.96	24.01	457.34	41.95	423.41	1.17	298.72
in dinars	16.62	48.98		56.64	38.96	49.05	2.93	81.55	14.92	76.47	17.11	65.92	24.01		41.95	5.66	1.17	9.11
-money market funds	16.62	8.81		3.87	38.96	9.11	2.93	30.56	14.92	29.55	17.11	19.77	24.01		41.95	5.66	1.17	1.10
-other investment funds		40.17		52.77		39.93		50.98		46.92		46.15				0.00		8.01
in foreign currency		44.32		49.29		6.66						92.04		457.34		417.75		289.61
-rest of the world		44.32		49.29		6.66						92.04		457.34		417.75		289.61
Other accounts receivable	0.18	2.33	134.32	8.01		7.49		2.79		2.12	30.31	79.85	111.47	4.30	114.77	3.50	107.45	5.32
in dinars	0.18	2.26		8.01		7.18		2.79		2.12	30.31	2.50	111.47	1.40	114.77	0.20	94.04	0.01
-non-financial corporations		1.08		6.83		2.19		1.28					0.14	1.37	0.14	0.17		
-general government		1.17				1.17		1.17		1.17		1.17						
-household sector																		
-other sectors	0.18	0.01		1.18		3.81		0.34		0.95	30.31	1.33	111.33	0.03	114.63	0.03	94.04	0.01
in foreign currency		0.07	134.32			0.32						77.35	0.00	2.90		3.30	13.41	5.31
-non-financial corporations																		
-general government			134.32															
-household sector																		
-rest of the world		0.07				0.32						77.04				0.02		0.31
-other sectors												0.31	0.00	2.90		3.28	13.41	5.00
TOTAL ASSETS	**4,307.37**	**1,105.53**	**8,246.66**	**1,251.79**	**15,711.22**	**1,417.72**	**19,261.78**	**1,861.04**	**22,821.04**	**2,472.13**	**24,357.81**	**3,265.26**	**38,540.57**	**5,916.52**	**45,273.72**	**6,504.18**	**68,451.68**	**9,117.28**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

ASSETS

2022								2023							
Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
2,313.80	401.93	1,556.21	557.12	1,648.90	407.31	1,654.26	539.05	2,894.49	238.38	3,087.57	361.50	4,491.24	403.32	5,417.80	425.19
518.89	43.75	964.52	106.44	798.56	28.31	997.98	21.87	1,571.43	73.34	1,263.92	89.09	3,353.30	122.70	4,020.15	123.67
1,794.91	358.18	591.68	450.69	850.34	379.00	656.29	517.18	1,323.06	165.04	1,823.65	272.42	1,137.94	280.62	1,397.65	301.52
37,468.18	644.10	35,979.43	643.32	35,568.48	602.35	40,426.94	413.04	46,547.55	393.94	51,363.08	396.85	63,559.68	1,571.75	77,366.19	491.51
14,614.75	0.00	14,445.13		13,078.14	18.09	15,289.94	98.04	18,345.90	79.01	21,243.67	81.51	25,750.83	84.03	27,683.25	101.54
22,853.43	644.10	21,534.30	643.32	22,490.35	584.26	25,137.00	315.00	28,201.65	314.92	30,119.41	315.34	37,808.84	1,487.72	49,682.95	389.97
11,964.34	2,144.55	12,722.84	1,965.22	12,882.91	1,918.19	12,559.78	2,299.11	11,269.45	2,617.15	11,405.41	2,585.32	10,054.41	2,530.33	11,371.16	2,530.17
	72.57			2.07		2.11					0.03				0.02
	71.97										0.03				0.02
	71.97										0.03				0.02
	0.60			2.07		2.11									
	0.60			2.07		2.11									
11,964.34	2,071.98	12,722.84	1,965.22	12,880.84	1,918.19	12,557.67	2,299.11	11,269.45	2,617.15	11,405.41	2,585.29	10,054.41	2,530.33	11,371.16	2,530.15
10,270.88	336.35	10,292.12	253.76	10,219.44	326.56	9,873.59	257.22	8,483.20	187.13	8,533.10	167.27	7,161.13	148.66	7,233.36	152.45
10,270.88	336.35	10,292.12	253.76	10,219.44	326.56	9,873.59	257.22	8,483.20	187.13	8,533.10	167.27	7,161.13	148.66	7,233.36	152.45
1,693.46	1,735.63	2,430.73	1,711.47	2,661.41	1,591.63	2,684.08	2,041.88	2,786.25	2,430.02	2,872.31	2,418.02	2,893.29	2,381.67	4,137.80	2,377.70
1,693.46	1,652.33	2,430.73	1,592.66	2,661.41	1,477.02	2,684.08	1,923.34	2,786.25	2,322.02	2,872.31	2,289.06	2,893.29	2,256.15	4,137.80	2,245.73
	83.29		118.81		114.61		118.54		108.00		128.96		125.52		131.97
	5,047.15		4,243.03		4,099.86		4,267.87		4,307.38		4,238.29		4,140.73		5,490.34
	17.46		18.82		20.39		19.89		19.35		20.13		22.77		23.23
	17.46		18.82		20.39		19.89		19.35		20.13		22.77		23.23
	5,029.69		4,224.21		4,079.47		4,247.98		4,288.04		4,218.16		4,117.95		5,467.11
	5,029.69		4,224.21		4,079.47		4,247.98		4,288.04		4,218.16		4,117.95		5,467.11
23.62	142.44	0.11	384.43	0.11	399.20	0.11	416.26	0.11	461.85	0.11	441.19	0.11	436.66	0.11	469.43
23.62	12.47	0.11	7.43	0.11	7.27	0.11	7.28	0.11	7.24	0.11	7.29	0.11	7.27	0.11	7.48
23.62	4.69	0.11	0.00	0.11	0.00	0.11	0.00	0.11	0.00	0.11	0.00	0.11		0.11	
	7.78		7.42		7.27		7.28		7.23		7.29		7.27		7.48
	129.97		377.01		391.93		408.99		454.61		433.90		429.39		461.94
	129.97		377.01		391.93		408.99		454.61		433.90		429.39		461.94
146.26	4.86	128.62	3.97	129.00	7.57	214.39	2.42	369.71	73.19	600.30	5.58	874.37	12.22	552.61	10.43
99.24	0.01	112.03	0.98	73.02	0.18	116.84	0.04	193.75	0.10	277.10	1.80	288.45	0.27	344.08	0.10
			0.98		0.17				0.03		1.74		0.15		0.03
				0.03											
99.24	0.01	112.03	0.01	72.99	0.01	116.84	0.04	193.75	0.07	277.10	0.07	288.45	0.12	344.08	0.07
47.03	4.85	16.60	2.99	55.98	7.39	97.56	2.38	175.96	73.08	323.20	3.78	585.93	11.95	208.53	10.34
	0.27		0.05		3.34		0.14		33.76		0.08		5.57		5.46
47.03	4.58	16.60	2.94	55.98	4.05	97.56	2.25	175.96	39.32	323.20	3.70	585.93	6.38	208.53	4.88
51,916.20	**8,385.03**	**50,387.21**	**7,797.09**	**50,229.40**	**7,434.48**	**54,855.48**	**7,937.74**	**61,081.30**	**8,091.88**	**66,456.47**	**8,028.73**	**78,979.82**	**9,095.00**	**94,707.88**	**9,417.07**

Table 1.2.3

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

LIABILITIES

LIABILITIES	2013		2014		2015		2016		2017		2018		2019		2020		2021	
	Q4		Q4		Q4		Q4		Q4		Q4		Q4		Q4		Q4	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Capital	4,302.46	1,098.41	8,066.14	1,223.14	15,695.63	1,411.86	19,233.83	1,854.69	22,801.49	2,457.06	24,336.31	3,206.34	38,503.95	5,881.45	45,233.37	6,477.38	68,379.70	9,096.69
-of which:																		
Investment fund shares/units	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.29	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	45,233.37	6,477.38	68,379.70	9,096.69
in dinars	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.28	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	27,261.48	905.10	32,718.69	1,346.47
-non-financial corporations	2,292.78	181.07	4,202.37	140.10	7,059.89	120.39	6,496.48	131.33	7,130.42	139.67	7,908.47	139.48	11,360.61	108.38	12,398.99	88.22	13,359.29	81.22
-banks	23.77		47.49		1,833.61		2,704.69		3,319.14		459.59		4,256.05		4,189.69		6,274.96	
-money market funds	10.38	9.76		10.23	38.97	0.01	2.93		14.92		17.11		24.01		41.44		1.17	
-other investment funds	9.52	22.60	6.23	23.21	9.13	45.65	30.57	51.74	29.55	47.69	19.77	47.17			5.66	0.00	1.10	0.00
-other financial intermediaries							7.51		85.92		31.05		5.75		274.60		363.75	
-financial auxiliaries	195.97		273.70	9.96	479.77	8.54	595.44	15.65	932.03	22.69	1,165.25	28.45	953.34	9.34	673.94	11.46	764.91	13.03
-insurance corporations	31.74	26.19	34.50	18.44	36.86	18.94	41.58	21.57	9.59	21.88	79.54	35.43	237.22	100.46	176.74	136.18	88.24	265.89
-pension funds							66.93		126.59		181.42		247.14		230.45		59.32	
-household sector	1,680.90	696.89	3,218.51	840.24	5,740.83	1,036.17	8,743.97	1,479.61	10,494.42	1,907.78	13,628.29	2,705.25	20,510.66	5,252.32	8,902.09	442.29	11,156.12	758.53
-nonprofit institutions serving households	11.93	5.12	12.89	5.84	26.38	11.07	12.06	12.20		11.36	39.34	10.56	129.85	11.83	16.16		313.79	
-financial corporations under bankruptcu procedure		25.40		25.40		10.71												
-rest of the world	45.46	71.51	270.45	80.52	470.18	95.80	531.67	106.16	658.91	272.06	806.48	227.76	779.34	399.11	351.71	226.95	336.04	227.80
in foreign currency															17,971.89	5,572.28	35,661.01	7,750.22
-rest of the world															347.99	148.68	2,979.11	198.20
-other sectors															17,623.90	5,423.60	32,681.90	7,552.02
Other accounts payable	4.90	7.12	180.51	28.65	15.59	5.87	27.96	6.35	19.55	15.07	21.50	58.92	36.62	35.07	40.34	26.80	71.98	20.58
in dinars	4.89	7.05	46.17	15.34	15.57	5.85	27.93	4.90	19.50	10.48	21.43	55.08	36.56	14.96	40.28	14.64	44.46	15.11
-non-financial corporations	0.82	1.00	36.91	10.35	0.08	0.82	8.08	0.48	0.08	0.51	0.29	0.75	0.28	0.14	0.48	0.14	10.84	0.42
-financial auxiliaries	3.54	3.94	6.96	3.63	12.23	3.06	16.51	3.94	15.39	7.85	16.75	5.97	29.47	8.03	30.27	8.26	27.14	13.80
-other sectors	0.53	2.11	2.30	1.36	3.25	1.97	3.33	0.49	4.03	2.12	4.39	48.36	6.80	6.79	9.52	6.24	6.48	0.89
in foreign currency	0.01	0.07	134.34	13.31	0.03	0.01	0.03	1.45	0.06	4.58	0.07	3.84	0.06	20.11	0.07	12.16	27.52	5.47
-rest of the world	0.01			13.26				1.43		4.32		3.51		19.71		11.74		0.01
-general government			134.32															
-other sectors	0.00	0.07	0.02	0.05	0.03	0.01	0.03	0.02	0.06	0.26	0.07	0.33	0.06	0.40	0.07	0.42	27.52	5.46
TOTAL LIABILITIES	**4,307.37**	**1,105.53**	**8,246.66**	**1,251.79**	**15,711.22**	**1,417.72**	**19,261.78**	**1,861.04**	**22,821.04**	**2,472.13**	**24,357.81**	**3,265.26**	**38,540.57**	**5,916.52**	**45,273.72**	**6,504.18**	**68,451.68**	**9,117.27**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

2022								2023							
Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
51,550.03	8,370.18	50,055.63	7,780.88	50,109.97	7,414.87	54,772.15	7,871.29	60,992.50	8,049.92	66,356.46	8,000.76	78,814.23	9,069.16	94,583.36	9,393.04
51,550.03	8,370.18	50,055.63	7,780.88	50,109.97	7,414.87	54,772.15	7,871.29	60,992.50	8,049.92	66,356.46	8,000.76	78,814.23	9,069.16	94,583.36	9,393.04
19,897.28	1,362.32	19,230.16	1,324.10	17,815.79	1,322.35	19,953.96	1,469.41	22,560.56	1,613.08	25,434.89	1,724.77	30,872.15	1,775.19	33,470.60	1,942.17
9,688.61	95.16	9,614.31	90.80	7,984.49	79.11	8,565.41	90.74	9,011.69	98.05	9,768.02	99.19	12,079.50	69.66	13,029.31	77.29
789.67		1,342.64		1,301.55		1,619.94		1,642.05		1,647.46		1,666.99		1,201.26	
23.62		0.11		0.11		0.11		0.11		0.11		0.11		0.11	
4.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
274.54		19.97		0.03		30.04		93.06		26.91		98.83		124.29	
796.53	18.70	739.30	23.94	711.53	23.29	719.56	24.26	722.97	22.95	725.76	24.51	738.11	20.14	119.69	21.13
100.30	276.34	111.74	284.00	123.50	308.11	138.82	375.99	153.59	447.64	169.32	510.14	185.96	547.54	205.67	635.64
59.46		59.53		0.01		0.01		0.01		151.59		153.34		155.40	
7,848.10	765.57	7,048.04	750.07	7,405.17	752.27	8,575.97	810.12	10,259.61	866.00	11,842.64	933.06	14,731.53	992.40	17,332.81	1,065.51
6.78		6.29		5.31		4.83		4.85		4.89		4.93		4.97	
304.97	206.55	288.22	175.29	284.10	159.57	299.28	168.30	672.63	178.44	1,098.18	157.88	1,212.86	145.45	1,297.11	142.60
31,652.75	7,007.86	30,825.47	6,456.77	32,294.17	6,092.52	34,818.19	6,401.88	38,431.94	6,436.84	40,921.57	6,275.98	47,942.08	7,293.97	61,112.75	7,450.87
2,923.44	192.88	2,888.35	495.70	2,941.13	483.00	4,055.04	491.71	4,896.41	523.87	6,349.43	520.07	6,804.01	511.81	4,935.19	596.65
28,729.32	6,814.98	27,937.12	5,961.07	29,353.05	5,609.53	30,763.15	5,910.18	33,535.53	5,912.97	34,572.14	5,755.91	41,138.07	6,782.16	56,177.57	6,854.22
366.17	14.84	331.59	16.22	119.44	19.61	83.33	66.45	88.80	41.96	100.01	27.98	165.59	25.84	124.52	24.03
302.21	14.38	244.52	13.44	77.70	16.97	38.32	11.94	54.01	11.53	70.72	12.47	124.80	21.67	117.77	21.99
201.22	0.21	82.90	0.24	1.77	0.53	0.76	0.51	5.99	0.51	14.17	0.51	50.27	0.38	37.56	1.04
35.63	13.28	31.40	12.34	30.28	9.88	32.86	10.63	37.76	10.17	40.68	11.15	47.51	16.80	58.04	15.09
65.36	0.89	130.21	0.87	45.65	6.56	4.70	0.80	10.25	0.85	15.87	0.81	27.03	4.49	22.17	5.87
63.95	0.47	87.07	2.78	41.73	2.64	45.01	54.51	34.80	30.43	29.29	15.51	40.79	4.17	6.75	2.04
	0.01		2.37		0.02	0.94	50.94								
63.95	0.46	87.07	0.41	41.73	2.62	44.07	3.57	34.80	30.43	29.29	15.51	40.79	4.17	6.75	2.04
51,916.20	**8,385.03**	**50,387.21**	**7,797.09**	**50,229.40**	**7,434.48**	**54,855.48**	**7,937.74**	**61,081.30**	**8,091.88**	**66,456.47**	**8,028.73**	**78,979.82**	**9,095.00**	**94,707.88**	**9,417.07**

3 Interest Rates and Dinar Exchange Rate Movements

Table 1.3.1

NBS Interest Rates

(Per annum rates, in %)

	Lending interest rates								
				On Lombard loans[3]					
	Discount rate	Key policy rate[1]	On Lombard loans[2]	If the bank repaid the Lombard loan on the business day following the day of its disbursement and if the total number of days of using such loans in the course of a month is not in excess of 7 business days	If the total number of days of Lombard loan use in the course of a month is not in excess of 14 business days, provided that the number of days of uninterrupted use in that period is not in excess of 5 business days	If the total number of days of Lombard loan use in the course of a month is in excess of 14 business days, provided that the number of days of uninterrupted use in that period is in excess of 5 business days	On non-allocated dinar required reserves[4]	On non-allocated foreign currency required reserves[4]	On non-allocated leasing required reserves[4a]
	1	2	3	4	5	6	7	7a	7b
1997	33.74	-	34.75	-	-	-	33.74		
1998	33.74	-	34.75	-	-	-	33.74		
1999	26.26	-	27.05	-	-	-	56.90		
2000	26.34	-	27.13	-	-	-	26.34		
2001	16.43	-	16.92	-	-	-	58.69		
2002	9.50	-	15.20	-	-	-	19.00		
2003	9.00	-	14.40	-	-	-	36.00		
2004	8.50	-	-	-	-	-	34.00		
2005	8.50	-	-	22.20	25.20	28.20	34.00		
2006	8.50	14.00	-	17.00	19.00	21.00	30.00		
2007	8.50	10.00	-	12.50	15.00	17.00	26.00		
2008	8.50	17.75	-	-	-	-	26.63	12.41	
2009	8.08	9.50	-	-	-	-	14.25	10.67	
2010	11.50	11.50	-	-	-	-	17.25	11.02	11.02
2011	9.75	9.75	-	-	-	-	14.63	11.18	11.18
2012	11.25	11.25	-	-	-	-	16.88	10.21	-
2013	9.50	9.50	-	-	-	-	14.25	10.30	-
2014	8.00	8.00	-	-	-	-	12.00	10.06	-
2015	4.50	4.50	-	-	-	-	9.50	4.86	-
2016	4.00	4.00	-	-	-	-	9.00	4.67	-
2017	3.50	3.50		-	-	-	8.50	4.67	-
2018	3.00	3.00		-	-	-	8.00	4.69	-
2019	2.25	2.25		-	-	-	7.25	4.61	-
2020	1.00	1.00		-	-	-	6.00	4.45	
2021	1.00	1.00		-	-	-	6.00	4.44	-
2022	5.00	5.00	-	-	-	-	10.00	7.34	-
2023	6.50	6.50		-	-	-	11.50	8.97	
2022									
Feb	1.00	1.00		-	-	-	6.00	4.51	
Mar	1.00	1.00		-	-	-	6.00	4.55	
Apr	1.50	1.50		-	-	-	6.50	4.63	
May	2.00	2.00		-	-	-	7.00	4.82	
Jun	2.50	2.50		-	-	-	7.50	5.05	
Jul	2.75	2.75		-	-	-	7.75	5.39	
Aug	3.00	3.00		-	-	-	8.00	6.07	
Sep	3.50	3.50		-	-	-	8.50	6.46	
Oct	4.00	4.00		-	-	-	9.00	6.82	
Nov	4.50	4.50		-	-	-	9.50	7.06	
Dec	5.00	5.00		-	-	-	10.00	7.34	
2023									
Jan	5.25	5.25		-	-	-	10.25	7.65	
Feb	5.50	5.50		-	-	-	10.50	7.89	
Mar	5.75	5.75		-	-	-	10.75	8.20	
Apr	6.00	6.00		-	-	-	11.00	8.38	
May	6.00	6.00		-	-	-	11.00	8.55	
Jun	6.25	6.25		-	-	-	11.25	8.71	
Jul	6.50	6.50		-	-	-	11.50	8.82	
Aug	6.50	6.50		-	-	-	11.50	8.90	
Sep	6.50	6.50		-	-	-	11.50	8.99	
Oct	6.50	6.50		-	-	-	11.50	8.96	
Nov	6.50	6.50		-	-	-	11.50	8.94	
Dec	6.50	6.50		-	-	-	11.50	8.97	
2024									
Jan	6.50	6.50		-	-	-	11.50	8.93	

[1] As of 1 September 2006, lending and deposit rates of the National Bank of Serbia are set at the level of key policy rate increased/decreased by a certain number of percentage points, as specified by the Decision on interest rates applied by the NBS in the implementation of monetary policy.

[2] Каматна стопа на ломбардни кредит је укинута 11. маја 2004. године. Доношењем нове одлуке о условима и начину одобравања краткорочних кредита банкама на основу залоге хартија од вредности, ова каматна стопа је од априла 2005. поново уведена и примењива ла се до 9. новембра 2005. године.

[3] From 10 November 2005 until 31 August 2006, the interest rate on Lombard loans was set at the level of weighted average repo rate increased by 3, 6 or 9 percentage points.

[4] Until 10 April 2002 shown were the interest rates charged on non-allocated and/or incorrectly calculated dinar required reserves, and in the period from 11 April 2002 to 17 September 2008, interest rates shown in columns 7 and 8 were those charged on non-allocated and incorrectly calculated dinar and foreign exchange required reserves. Beginning from the maintenance period 18 September–17 October 2008, interest rates on non-allocated and/or incorrectly calculated dinar/foreign currency required reserves have been shown in separate columns. Starting with 11.07.2015., interest rate on the difference between calculated and allocated and between prescribed and calculated foreign currency reserve requirement (RR) is calculated in relation to 3 month EURIBOR, which is formed on the day of interest, increased by 5 p.p, while on dinar currency reserve requirement (RR) interest rate, for the same base, is calculated in relation to NBS Key Policy Rate increased by 5 p.p.

[4a] A new Decision on Banks' Required Reserves with the National Bank of Serbia in Respect of Foreign Currency Balances Held by Leasing Companies in Special Purpose Accounts with Banks was enacted on 17 April 2010 ("RS Official Gazette", No. 12/2010). On 18 September 2012, this Decision was put out of force("RS Official Gazette", No. 87/2012).

Lending interest rates										Deposit interest rates		
On incorrectly calculated dinar required reserves[4)]	On incorrectly calculated foreign currency required reserves[4)]	On incorrectly calculated leasing required reserves[4a)]	On the amount of difference between the actual average daily balance of allocated foreign currency required reserves and the calculated amount of foreign currency required reserves in the maintenance period [4b)]	On the amount of daily liquidity loans[5)]	On the amount of short-term liquidity loans[6)]	On emergency liquidity assistance loans to banks in RSD [10)]	On emergency liquidity assistance loans to banks in EUR [10)]	The amount of credits and other lending that have not been repaid within the agreed or prescribed period [7)]	On the above-zero difference between the prescribed and deposited amounts and between the correctly calculated and miscalculated amount that a bank is required to deposit with the NBS[8)]	On the amount of average daily balance of allocated dinar required reserves[9)]	On the amount of excess liquidity of banks with the NBS	
8	8a	8b	8c	9	10	10a	10b	11	12	13	14	
53.98				-	-			53.98	-	16.87	-	1997
53.98				-	-			53.98	-	16.87	-	1998
56.90				-	-			42.02	-	13.13	-	1999
26.34				-	-			42.14	-	13.17	-	2000
58.69				-	-			26.29	-	6.05	-	2001
19.00				15.20	-			19.00	-	3.32	3.80	2002
36.00				14.40	-			18.00	-	3.15	3.15	2003
34.00				21.25	-			25.50	-	2.97	2.97	2004
34.00				-	17.00			25.50	-	2.98	6.00	2005
30.00				-	-			26.00	-	2.50	11.00	2006
26.00				-	-			22.00	26.00	2.50	7.50	2007
26.63	12.41			20.25	26.63			29.75	33.75	2.50	15.25	2008
14.25	10.67			12.00	14.25			21.50	-	2.50	7.00	2009
17.25	11.02	11.02		14.00	17.25			23.50	-	2.50	9.00	2010
14.63	11.18	11.18		12.25	14.63			21.75	-	2.50	7.25	2011
16.88	10.21	-		13.75	14.75			23.25	-	2.50	8.75	2012
14.25	10.30	-		12.00	13.00			21.50	-	2.50	7.00	2013
12.00	10.06	-	5.06	10.50	11.50			20.00	-	2.50	5.50	2014
9.50	4.86	-	4.86	6.50	-	9.50	4.87	12.50	-	1.75	2.50	2015
9.00	4.67	-	4.67	5.50	-	9.00	4.68	12.00	-	1.75	2.50	2016
8.50	4.67	-	4.67	5.00	-	8.50	4.67	11.50	-	1.75	2.00	2017
8.00	4.69	-	4.69	4.25	-	8.00	4.69	11.00	-	1.25	1.75	2018
7.25	4.61	-	4.61	3.50	-	7.25	4.62	10.25	-	0.75	1.00	2019
6.00	4.45	-	4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10	2020
6.00	4.44	-	4.44	1.90	-	6.00	4.43	9.00	-	0.10	0.10	2021
10.00	7.34	-	7.34	6.00	-	10.00	7.13	13.00	-	0.75	4.00	2022
11.50	8.97	-	-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	2023
												2022
6.00	4.51	-	4.51	1.90	-	6.00	4.47	9.00	-	0.10	0.10	Feb
6.00	4.55	-	4.55	1.90	-	6.00	4.54	9.00	-	0.10	0.10	Mar
6.50	4.63	-	4.63	2.50	-	6.50	4.57	9.50	-	0.25	0.50	Apr
7.00	4.82	-	4.82	3.00	-	7.00	4.66	10.00	-	0.50	1.00	May
7.50	5.05	-	5.05	3.50	-	7.50	4.81	10.50	-	0.75	1.50	Jun
7.75	5.39	-	5.39	3.75	-	7.75	5.23	10.75	-	0.75	1.75	Jul
8.00	6.07	-	6.07	4.00	-	8.00	5.65	11.00	-	0.75	2.00	Aug
8.50	6.46	-	6.46	4.50	-	8.50	6.17	11.50	-	0.75	2.50	Sep
9.00	6.82	-	6.82	5.00	-	9.00	6.70	12.00	-	0.75	3.00	Oct
9.50	7.06	-	7.06	5.50	-	9.50	6.97	12.50	-	0.75	3.50	Nov
10.00	7.34	-	7.34	6.00	-	10.00	7.13	13.00	-	0.75	4.00	Dec
												2023
10.25	7.65	-	7.65	6.25	-	10.25	7.51	13.25	-	0.75	4.25	Jan
10.50	7.89	-	7.89	6.50	-	10.50	7.74	13.50	-	0.75	4.50	Feb
10.75	8.20	-	8.20	7.00	-	10.75	8.04	13.75	-	0.75	4.50	Mar
11.00	8.38	-	8.38	7.25	-	11.00	8.27	14.00	-	0.75	4.75	Apr
11.00	8.55	-	8.55	7.25	-	11.00	8.46	14.00	-	0.75	4.75	May
11.25	8.71	-	8.71	7.50	-	11.25	8.58	14.25	-	0.75	5.00	Jun
11.50	8.82	-	8.82	7.75	-	11.50	8.72	14.50	-	0.75	5.25	Jul
11.50	8.90	-	8.90	7.75	-	11.50	8.80	14.50	-	0.75	5.25	Aug
11.50	8.99	-	-	7.75	-	11.50	8.95	14.50	-	0.75	5.25	Sep
11.50	8.96	-	-	7.75		11.50	8.97	14.50	-	0.75	5.25	Oct
11.50	8.94	-	-	7.75		11.50	8.96	14.50	-	0.75	5.25	Nov
11.50	8.97	-	-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	Dec
												2024
11.50	8.93	-	-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	Jan

5) Interest rate on daily liquidity loans was revoked on 10 November 2005 subject to the new Decision on Lombard Loans. A new Decision on the conditions and manner of extending daily liquidity credits to banks against a collateral of securities was enacted on 3 June 2008 ("RS Official Gazette", No. 52/2008, 40/2010, 3/2011, 18/2011, 34/2013 and 8/2019).

6) Emergency loans were abolished on 1 September 2006. As of 23 October 2008, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 96/2008) is in force, until 19 April 2012. As of 20 April 2012, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 31/2012 and 98/2012), until 10 Juy 2015 ("RS Official Gazette", No. 61/2015) is in force.

7) The amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations. Starting with 11.07.2015, interest rate on the amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations – at interest rates determined by the law regulating the default interest.

8) On 10 June 2009, the Decision on Adjusting Gross Household Lending to Share Capital of Banks was put out of force.

9) Until April 2002, deposit interest rate was calculated by applying the prescribed interest rates on allocated required reserve funds. By way of exception, starting from 18 August 2020 the NBS also pays interest applying a "preferential rate" which is by 0.50 pp higher than the standard remuneration rate – if banks approved to their clients loans under the Guarantee Scheme at an interest rate at least 0.5 pp lower than the maximum rate envisaged by the Decree on the Guarantee Scheme (in accordance with the Decision on Interest Rates Applied by the National Bank of Serbia in the Implementation of Monetary Policy).

10) Starting with 11.07.2015., on the amount of an emergency liquidity assistance loan granted in euros, the NBS shall charge interest – at the rate equal to the three-month EURIBOR on the value date of interest calculation, plus 5 percentage points. On the amount of an emergency liquidity assistance loan granted in dinars, the NBS shall charge interest – at the rate equal to the NBS key policy rate plus 5 percentage points.

NOTE:
In the months that witnessed changes in interest rates, the interest rates applicable at the end of those particular months were used.

Table 1.3.2

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH																						
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	Housing loans			Consumer loans												Cash loans			
					RSD	Indexed to FX and FX loans	Total	RSD				Indexed to FX and FX loans				Total consumer loans				RSD			
								Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
2010	19.42	24.97	37.13	28.46	11.18	5.38	5.40	32.29	22.62	19.85	22.14	12.31	11.82	10.67	10.88	25.08	16.82	11.73	13.25				
2011	18.64	22.26	32.58	25.73	11.66	5.01	5.03	23.88	20.68	20.19	20.66	13.74	9.83	10.29	10.25	21.61	15.86	11.81	12.96				
2012	18.16	22.92	33.79	26.83	15.14	4.57	4.63	18.20	21.97	20.43	20.91	11.96	8.17	10.11	9.85	16.85	15.35	11.99	12.82				
2013	17.75	23.09	34.28	27.25	14.94	4.56	4.61	22.53	25.20	19.99	22.00	10.84	6.75	9.45	8.97	18.88	14.24	11.57	12.35				
2014	14.69	21.64	30.81	25.46	13.86	4.45	4.48	19.35	25.09	18.47	21.62	12.51	5.80	8.85	8.07	18.37	15.45	11.38	13.04				
2015	12.44	22.47	28.24	24.30	11.75	4.14	4.16	16.85	11.65	12.48	12.38	8.53	5.97	7.94	7.32	16.73	8.89	9.34	9.38	14.06	16.54	14.51	15.11
2016	9.26	21.98	29.12	23.97	8.61	3.83	3.84	15.03	7.91	9.93	9.26	9.14	5.81	6.88	6.43	14.92	6.98	8.28	7.91	9.93	13.83	11.78	12.25
2017	8.06	21.10	29.20	23.32	6.03	3.53	3.53	14.96	5.66	9.17	7.71	7.94	5.38	5.93	5.69	14.89	5.56	7.78	6.94	8.68	12.44	10.87	11.17
2018	5.72	21.82	29.17	23.54	5.39	3.36	3.36	13.64	5.72	8.71	7.57	8.01	5.00	5.37	5.22	13.60	5.49	7.37	6.73	8.30	11.88	10.39	10.65
2019	5.55	21.68	28.81	23.12	6.30	3.12	3.13	14.50	4.05	7.63	4.91	6.42	4.79	4.93	4.88	13.99	4.33	5.40	4.90	8.61	10.39	9.55	9.70
2020	5.43	22.32	29.58	23.89	5.93	2.94	2.95	8.26	2.64	7.15	3.50	6.13	4.64	4.71	4.69	8.19	3.24	5.10	4.16	8.62	9.89	8.90	9.06
2021	5.60	21.46	28.99	23.02	6.01	2.81	2.82	9.06	1.72	6.63	2.73	6.90	3.85	4.44	4.27	9.01	2.42	4.78	3.63	8.84	9.73	8.84	8.98
2022	7.11	22.07	29.05	23.39	9.05	4.66	4.67	7.97	1.92	7.69	3.02	6.65	4.23	4.79	4.63	7.95	2.62	5.25	3.92	9.60	11.34	10.76	10.85
2023	9.80	22.52	28.69	23.74	9.63	4.46	4.47	6.89	2.36	9.20	3.65	11.81	5.57	5.73	5.69	6.93	3.25	6.27	4.77	11.62	13.33	12.60	12.72
2022																							
Feb	5.68	21.77	28.80	23.18	6.02	2.80	2.81	9.69	1.69	6.65	2.70	7.29	3.89	4.45	4.29	9.64	2.41	4.79	3.63	8.45	9.72	8.87	9.00
Mar	5.74	21.44	28.94	23.15	6.13	2.83	2.84	9.89	1.65	6.65	2.68	7.15	3.92	4.45	4.30	9.79	2.40	4.79	3.63	8.02	9.72	8.87	9.00
Apr	5.79	21.58	28.82	23.07	6.19	2.84	2.85	10.18	1.65	6.74	2.67	6.33	3.92	4.46	4.31	9.95	2.39	4.82	3.63	8.52	9.78	8.94	9.07
May	5.85	21.30	28.97	23.19	6.37	2.87	2.88	10.74	1.66	6.75	2.70	6.50	3.93	4.47	4.32	10.44	2.41	4.83	3.65	7.58	9.83	9.01	9.13
Jun	5.92	21.57	28.94	23.25	6.65	3.00	3.01	11.26	1.68	6.79	2.74	6.46	3.94	4.49	4.33	10.95	2.43	4.85	3.67	8.11	9.95	9.13	9.26
Jul	6.15	21.49	28.99	23.19	6.98	3.12	3.14	11.11	1.68	7.18	2.80	6.62	3.96	4.52	4.36	10.85	2.43	4.94	3.71	8.35	10.24	9.52	9.63
Aug	6.20	21.61	29.15	23.36	7.28	3.27	3.28	11.18	1.64	7.21	2.77	5.83	3.99	4.54	4.39	10.87	2.41	4.96	3.70	8.49	10.41	9.68	9.79
Sep	6.30	21.59	29.21	23.30	7.69	3.73	3.74	10.36	1.69	7.23	2.80	5.98	4.01	4.56	4.41	10.18	2.44	4.99	3.72	8.82	10.60	9.86	9.98
Oct	6.54	21.67	29.15	23.42	8.07	3.97	3.98	9.57	1.81	7.65	2.97	6.23	4.11	4.71	4.54	9.46	2.54	5.17	3.86	9.14	10.92	10.29	10.39
Nov	6.74	21.71	29.16	23.46	8.50	4.26	4.27	8.42	1.91	7.66	3.03	6.72	4.17	4.74	4.58	8.38	2.61	5.20	3.90	9.37	11.12	10.50	10.59
Dec	7.11	22.07	29.05	23.39	9.05	4.66	4.67	7.97	1.92	7.69	3.02	6.65	4.23	4.79	4.63	7.95	2.62	5.25	3.92	9.60	11.34	10.76	10.85
2023																							
Jan	7.89	22.06	29.13	23.71	9.42	5.02	5.03	7.84	1.98	8.24	3.15	6.87	4.33	4.96	4.78	7.83	2.68	5.48	4.05	10.02	11.74	11.33	11.38
Feb	8.07	21.90	28.90	23.47	9.71	5.26	5.28	7.43	2.03	8.30	3.20	8.28	4.41	5.00	4.83	7.44	2.73	5.53	4.10	10.48	11.96	11.55	11.61
Mar	8.34	22.12	28.99	23.64	10.07	5.56	5.57	6.76	2.04	8.37	3.21	8.73	4.50	5.07	4.91	6.78	2.77	5.60	4.15	10.75	12.17	11.76	11.82
Apr	8.71	21.69	29.01	23.41	10.22	5.69	5.70	6.31	2.07	8.64	3.29	9.19	4.64	5.17	5.03	6.35	2.84	5.73	4.25	11.08	12.41	12.05	12.10
May	8.84	21.73	29.27	23.70	9.98	5.86	5.87	5.95	2.07	8.68	3.27	9.59	4.72	5.23	5.09	5.99	2.86	5.78	4.28	11.46	12.56	12.13	12.20
Jun	9.09	21.68	29.19	23.58	10.09	6.14	6.15	5.92	2.09	8.79	3.32	9.95	4.83	5.37	5.22	5.96	2.90	5.92	4.37	11.85	12.72	12.25	12.33
Jul	9.55	22.75	28.98	24.16	10.19	6.27	6.28	5.90	2.08	8.86	3.33	10.30	4.87	5.40	5.26	5.94	2.90	5.96	4.39	12.15	12.87	12.38	12.46
Aug	9.59	22.59	29.09	24.18	10.35	6.39	6.40	5.94	2.03	8.91	3.29	9.26	4.91	5.46	5.31	6.00	2.86	6.01	4.40	11.96	13.02	12.48	12.57
Sep	9.72	22.55	28.97	24.07	9.89	4.70	4.72	8.04	2.38	9.00	3.65	5.10	5.13	5.52	5.42	7.97	3.16	6.08	4.62	11.87	13.16	12.56	12.66
Oct	9.81	22.42	28.90	24.04	9.65	4.44	4.46	7.83	2.37	9.02	3.65	9.92	5.17	5.57	5.47	7.85	3.16	6.12	4.65	11.71	13.20	12.54	12.65
Nov	9.83	22.36	28.94	23.84	9.64	4.45	4.47	7.14	2.38	9.19	3.68	10.26	5.50	5.68	5.63	7.16	3.26	6.23	4.75	11.68	13.30	12.61	12.72
Dec	9.80	22.52	28.69	23.74	9.63	4.46	4.47	6.89	2.36	9.20	3.65	11.81	5.57	5.73	5.69	6.93	3.25	6.27	4.77	11.62	13.33	12.60	12.72
2024.																							
Jan	9.87	22.63	28.59	24.03	9.61	4.48	4.50	6.77	2.34	9.21	3.63	12.13	5.61	5.75	5.71	6.81	3.24	6.29	4.77	11.70	13.35	12.60	12.72

[1] From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTES:

For years: data from december.

Data for the last two months are preliminary

Loans to households and NPISH																								
Cash loans								Other loans[1]												Housing, consumer, cash and other loans			Total loans to households and NPISH (4 and 46)	
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans				RSD (5,11,23 and 35)	Indexed to FX and Fx loans (6,15,27 and 39)	Total		
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total					
24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	
								14.35	18.91	21.46	19.02	12.73	15.42	13.77	14.13	13.97	17.78	15.67	16.38	19.21	8.19	10.42	12.30	2010
								16.23	19.06	21.11	19.76	13.02	14.43	12.84	13.25	15.22	17.96	16.76	17.19	19.77	7.16	10.49	12.03	2011
								18.05	20.62	21.16	20.75	13.97	12.55	11.83	12.17	16.82	18.56	17.85	18.05	20.69	6.20	10.41	12.06	2012
								20.23	21.03	19.69	20.17	13.09	12.42	11.06	11.73	17.21	18.75	17.58	17.96	20.19	5.92	10.51	12.16	2013
								20.14	17.69	18.01	18.09	11.27	12.19	9.98	10.89	18.08	16.52	16.37	16.58	18.20	5.44	9.85	11.13	2014
5.59	5.59	10.03	9.25	13.92	16.38	14.38	14.96	12.37	12.08	14.95	13.24	9.43	10.54	8.22	9.29	11.16	11.26	10.65	10.97	14.74	4.94	8.76	10.04	2015
4.06	4.60	8.61	7.53	9.80	13.70	11.73	12.18	9.11	10.06	12.42	10.73	7.30	8.81	6.83	7.69	8.62	9.41	8.94	9.10	11.93	4.43	7.74	8.91	2016
3.63	3.50	6.07	5.19	8.57	12.32	10.83	11.12	7.95	9.74	11.17	9.86	6.62	7.64	5.37	6.47	7.65	8.52	7.63	8.01	10.89	4.01	7.39	8.44	2017
3.39	3.45	5.04	4.49	8.22	11.78	10.36	10.61	7.22	8.83	10.42	9.23	5.99	6.94	4.70	5.81	6.93	7.70	7.28	7.41	10.36	3.78	7.14	8.10	2018
3.28	3.29	4.36	3.97	8.43	10.32	9.53	9.67	6.48	8.06	10.49	8.99	5.31	6.77	4.26	5.42	6.15	7.37	6.75	7.01	9.55	3.54	6.72	7.59	2019
2.65	3.10	4.07	3.65	8.30	9.82	8.89	9.03	6.58	6.50	9.63	7.38	5.36	7.18	4.00	5.23	6.30	6.75	5.81	6.32	8.75	3.32	6.25	6.98	2020
3.12	3.17	3.73	3.52	8.72	9.66	8.82	8.95	6.38	5.89	9.06	6.57	5.23	7.00	3.99	5.06	6.13	6.23	5.31	5.85	8.59	3.11	5.99	6.60	2021
3.66	3.16	4.26	3.78	9.47	11.25	10.75	10.82	7.79	8.42	10.03	8.61	5.86	8.23	5.88	6.73	7.25	8.36	6.74	7.64	10.49	4.90	7.73	8.28	2022
4.02	3.43	4.77	4.20	11.07	13.24	12.58	12.68	9.46	10.85	11.04	10.78	7.67	9.99	8.21	8.90	9.10	10.55	8.74	9.81	12.36	5.01	8.80	9.32	2023
																								2022
3.55	3.17	3.68	3.50	8.38	9.66	8.85	8.97	6.35	5.98	9.00	6.60	5.33	7.09	4.01	5.10	6.14	6.31	5.28	5.89	8.61	3.10	5.96	6.57	Feb
2.94	3.23	3.70	3.52	7.90	9.66	8.85	8.97	6.19	6.00	8.92	6.56	4.98	7.13	4.03	5.11	5.96	6.33	5.25	5.88	8.60	3.12	5.97	6.59	Mar
3.15	3.26	3.74	3.56	8.40	9.71	8.92	9.04	5.93	6.10	8.88	6.57	5.18	7.11	4.06	5.14	5.81	6.40	5.25	5.91	8.67	3.14	6.02	6.61	Apr
3.19	3.32	3.74	3.58	7.49	9.77	8.99	9.11	6.07	6.30	8.95	6.73	5.16	7.07	4.14	5.18	5.93	6.53	5.30	6.01	8.74	3.17	6.08	6.69	May
3.53	3.45	3.82	3.68	8.05	9.88	9.12	9.23	6.19	6.54	9.05	6.92	5.09	7.12	4.28	5.30	6.01	6.71	5.42	6.16	8.88	3.30	6.20	6.82	Jun
3.34	3.21	3.83	3.60	8.29	10.17	9.50	9.60	6.35	6.84	9.06	7.15	5.07	7.18	4.41	5.40	6.13	6.94	5.50	6.32	9.23	3.41	6.44	7.04	Jul
3.34	3.27	3.90	3.66	8.43	10.34	9.66	9.76	6.48	7.06	9.11	7.33	5.11	7.24	4.55	5.52	6.22	7.12	5.59	6.46	9.40	3.55	6.58	7.19	Aug
3.45	3.29	3.98	3.71	8.76	10.53	9.85	9.95	6.75	7.34	9.19	7.58	5.24	7.38	4.65	5.65	6.43	7.36	5.67	6.63	9.60	3.97	6.86	7.46	Sep
3.72	3.10	4.08	3.65	9.08	10.83	10.27	10.36	7.05	7.74	9.28	7.91	5.39	7.68	5.00	5.98	6.64	7.72	5.94	6.94	10.00	4.21	7.17	7.77	Oct
3.73	3.15	4.11	3.69	9.30	11.03	10.48	10.56	7.37	8.06	9.53	8.22	5.59	7.87	5.15	6.14	6.89	8.00	6.08	7.17	10.22	4.48	7.41	8.00	Nov
3.66	3.16	4.26	3.78	9.47	11.25	10.75	10.82	7.79	8.42	10.03	8.61	5.86	8.23	5.88	6.73	7.25	8.36	6.74	7.64	10.49	4.90	7.73	8.28	Dec
																								2023
3.75	3.12	4.73	4.03	9.89	11.64	11.31	11.35	7.84	8.82	10.16	8.92	6.22	8.52	6.39	7.15	7.39	8.72	7.16	8.00	10.99	5.26	8.15	8.72	Jan
3.73	3.14	4.87	4.13	10.33	11.86	11.53	11.58	8.33	9.06	10.22	9.16	6.42	8.70	6.65	7.39	7.78	8.93	7.37	8.23	11.22	5.50	8.38	8.92	Feb
3.64	3.20	4.88	4.15	10.58	12.08	11.74	11.79	8.71	9.38	10.29	9.45	6.72	8.86	6.81	7.58	8.10	9.19	7.49	8.45	11.44	5.78	8.63	9.17	Mar
3.65	3.22	4.77	4.09	10.91	12.32	12.03	12.07	8.91	9.77	10.36	9.78	6.95	9.05	7.10	7.84	8.29	9.50	7.73	8.73	11.73	5.93	8.85	9.36	Apr
3.69	3.24	4.74	4.09	11.31	12.47	12.11	12.17	8.99	9.95	10.55	9.95	7.13	9.18	7.26	8.00	8.40	9.65	7.88	8.88	11.83	6.10	8.99	9.52	May
3.94	3.27	4.73	4.10	11.24	12.62	12.23	12.29	9.21	10.24	10.88	10.25	7.27	9.42	7.71	8.36	8.58	9.92	8.32	9.21	11.97	6.38	9.20	9.72	Jun
3.95	3.30	4.81	4.16	11.50	12.77	12.36	12.42	9.31	10.47	10.93	10.44	7.40	9.54	7.85	8.49	8.70	10.11	8.45	9.38	12.11	6.51	9.35	9.88	Jul
3.98	3.32	4.85	4.20	11.36	12.93	12.46	12.53	9.41	10.66	11.00	10.60	7.47	9.62	7.99	8.60	8.83	10.26	8.56	9.52	12.22	6.62	9.46	10.00	Aug
3.97	3.33	5.01	4.28	11.28	13.06	12.54	12.62	9.57	10.76	11.01	10.70	7.49	9.71	8.06	8.68	8.99	10.37	8.63	9.62	12.31	5.20	8.82	9.37	Sep
3.99	3.41	4.95	4.29	11.16	13.11	12.52	12.61	9.48	10.82	11.00	10.74	7.52	9.81	8.10	8.75	8.99	10.45	8.66	9.69	12.30	4.98	8.74	9.30	Oct
4.01	3.44	4.96	4.32	11.12	13.21	12.58	12.68	9.42	10.85	11.03	10.77	7.66	9.92	8.17	8.84	9.03	10.52	8.72	9.76	12.36	5.00	8.80	9.34	Nov
4.02	3.43	4.77	4.20	11.07	13.24	12.58	12.68	9.46	10.85	11.04	10.78	7.67	9.99	8.21	8.90	9.10	10.55	8.74	9.81	12.36	5.01	8.80	9.32	Dec
																								2024.
4.30	3.45	4.66	4.16	11.64	13.26	12.58	12.69	9.40	10.85	11.04	10.77	7.74	10.05	8.20	8.92	9.11	10.57	8.73	9.82	12.36	5.03	8.82	9.37	Jan

Table 1.3.2a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH								Loans to non-financial corporations									
					Housing, consumer, cash and other loans								Loans by maturity			Loans by purpose		
																RSD		
																Non-indexed		
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	RSD	Indexed to FX and Fx loans	Total	Total loans to households and NPISH (4 and 7)	Revolving loans	Credit card debt	Current account overdraft	Total (9,10 and 11)	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Current assets	Exports	Investment
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2010	19.42	24.97	37.13	28.46	19.21	8.19	10.42	12.30	11.81	22.83	18.48	13.32	12.95	9.09	7.28	17.10	13.23	15.59
2011	18.64	22.26	32.58	25.73	19.77	7.16	10.49	12.03	10.07	15.53	13.47	10.98	11.30	9.13	7.25	16.51	13.13	13.78
2012	18.16	22.92	33.79	26.83	20.69	6.20	10.41	12.06	9.11	13.74	16.86	10.90	11.97	8.52	6.26	16.89	19.61	15.68
2013	17.75	23.09	34.28	27.25	20.19	5.92	10.51	12.16	7.65	15.73	15.21	9.11	9.55	7.82	5.83	15.11	-	14.66
2014	14.69	21.64	30.81	25.46	18.20	5.44	9.85	11.13	6.69	11.29	14.59	7.82	8.47	7.23	5.47	10.55	11.15	11.91
2015	12.44	22.47	28.24	24.30	14.74	4.94	8.76	10.04	5.08	12.02	9.34	5.70	5.70	5.11	5.12	8.24	5.02	9.85
2016	9.26	21.98	29.12	23.97	11.93	4.43	7.74	8.91	3.94	11.03	8.08	4.42	4.18	3.85	3.92	5.49	4.79	6.42
2017	8.06	21.10	29.20	23.32	10.89	4.01	7.39	8.44	3.12	9.37	6.80	3.47	3.97	3.27	3.54	5.54	6.50	6.14
2018	5.72	21.82	29.17	23.54	10.36	3.78	7.14	8.10	2.73	9.05	6.11	3.05	3.63	3.07	3.16	5.43	-	5.88
2019	5.55	21.68	28.81	23.12	9.55	3.54	6.72	7.59	2.71	8.92	5.73	2.98	2.92	3.07	3.00	4.48	-	5.73
2020	5.43	22.32	29.58	23.89	8.75	3.32	6.25	6.98	2.59	9.48	5.08	2.79	2.58	2.89	2.88	3.30	-	4.05
2021	5.60	21.46	28.99	23.02	8.59	3.11	5.99	6.60	2.59	9.47	4.79	2.79	2.56	2.80	2.82	3.26	-	3.97
2022	7.11	22.07	29.05	23.39	10.49	4.90	7.73	8.28	4.95	10.74	8.22	5.23	5.05	5.24	4.79	6.88	-	7.08
2023	9.80	22.52	28.69	23.74	12.36	5.01	8.80	9.32	7.42	12.08	9.74	7.62	7.10	7.40	7.06	8.69	-	8.78
2022																		
Feb	5.68	21.77	28.80	23.18	8.61	3.10	5.96	6.57	2.60	9.56	4.88	2.81	2.60	2.84	2.82	3.38	-	4.08
Mar	5.74	21.44	28.94	23.15	8.60	3.12	5.97	6.59	2.70	9.90	4.95	2.92	2.65	2.84	2.84	3.49	-	4.17
Apr	5.79	21.58	28.82	23.07	8.67	3.14	6.02	6.61	2.75	9.69	5.13	2.98	2.74	2.95	2.86	3.74	-	4.35
May	5.85	21.30	28.97	23.19	8.74	3.17	6.08	6.69	2.84	10.33	5.14	3.07	2.79	3.06	2.87	4.06	-	4.67
Jun	5.92	21.57	28.94	23.25	8.88	3.30	6.20	6.82	2.98	10.25	5.61	3.22	2.96	3.26	2.99	4.52	-	5.00
Jul	6.15	21.49	28.99	23.19	9.23	3.41	6.44	7.04	3.20	10.45	5.36	3.43	3.10	3.41	3.09	4.77	-	5.25
Aug	6.20	21.61	29.15	23.36	9.40	3.55	6.58	7.19	3.34	10.09	5.72	3.58	3.36	3.61	3.33	5.04	-	5.41
Sep	6.30	21.59	29.21	23.30	9.60	3.97	6.86	7.46	3.73	9.68	6.30	3.97	3.78	4.06	3.69	5.41	-	5.91
Oct	6.54	21.67	29.15	23.42	10.00	4.21	7.17	7.77	4.22	10.34	7.01	4.47	4.13	4.44	4.10	5.88	-	6.38
Nov	6.74	21.71	29.16	23.46	10.22	4.48	7.41	8.00	4.61	10.89	7.93	4.90	4.62	4.79	4.40	6.34	-	6.70
Dec	7.11	22.07	29.05	23.39	10.49	4.90	7.73	8.28	4.95	10.74	8.22	5.23	5.05	5.24	4.79	6.88	-	7.08
2023																		
Jan	7.89	22.06	29.13	23.71	10.99	5.26	8.15	8.72	5.42	11.40	8.80	5.71	5.51	5.58	5.19	7.37	-	7.43
Feb	8.07	21.90	28.90	23.47	11.22	5.50	8.38	8.92	5.71	11.47	9.20	5.99	5.80	5.81	5.42	7.66	-	7.58
Mar	8.34	22.12	28.99	23.64	11.44	5.78	8.63	9.17	6.05	10.93	9.38	6.30	6.05	6.15	5.68	7.95	-	8.02
Apr	8.71	21.69	29.01	23.41	11.73	5.93	8.85	9.36	6.38	11.73	8.65	6.59	6.27	6.38	5.92	8.16	-	8.20
May	8.84	21.73	29.27	23.70	11.83	6.10	8.99	9.52	6.62	11.04	9.38	6.89	6.42	6.55	6.08	8.28	-	8.26
Jun	9.09	21.68	29.19	23.58	11.97	6.38	9.20	9.72	6.93	11.10	9.74	7.18	6.60	6.77	6.32	8.45	-	8.39
Jul	9.55	22.75	28.98	24.16	12.11	6.51	9.35	9.88	7.15	12.04	9.53	7.41	6.74	6.99	6.55	8.68	-	8.52
Aug	9.59	22.59	29.09	24.18	12.22	6.62	9.46	10.00	7.24	11.50	9.76	7.50	6.91	7.05	6.65	8.73	-	8.56
Sep	9.72	22.55	28.97	24.07	12.31	5.20	8.82	9.37	7.36	11.46	9.91	7.60	7.07	7.20	6.78	8.85	-	8.68
Oct	9.81	22.42	28.90	24.04	12.30	4.98	8.74	9.30	7.45	11.52	10.03	7.69	7.11	7.33	6.93	8.82	-	8.69
Nov	9.83	22.36	28.94	23.84	12.36	5.00	8.80	9.34	7.52	12.33	9.93	7.74	7.15	7.39	7.02	8.78	-	8.74
Dec	9.80	22.52	28.69	23.74	12.36	5.01	8.80	9.32	7.42	12.08	9.74	7.62	7.10	7.40	7.06	8.69	-	8.78
2024.																		
Jan	9.87	22.63	28.59	24.03	12.36	5.03	8.82	9.37	7.42	12.30	9.67	7.65	7.29	7.38	7.08	8.66	-	8.78

[1] Does not include revolving loans, credit cards and overdrafts.

[2] Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

[3] Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTES:

For years: data from december.

Data for the last two months are preliminary

Loans to non-financial corporations – Loans by purpose – RSD – Non-indexed – Other[2]	RSD – Non-indexed – Total[2]	RSD – Indexed to FX – Current assets	RSD – Indexed to FX – Exports	RSD – Indexed to FX – Investment	RSD – Indexed to FX – Other[3]	RSD – Indexed to FX – Total[3]	RSD – Total (20 and 25)	FX – Imports	FX – Other[3]	FX – Total[3]	Total (26 and 29 = 13,14 and 15)	Total loans to non-financial corporations (12 and 30)	Total non-indexed loans to households including NPISH, and non-financial corporations (5 and 20)[1]	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (6,25 and 29)[1]	Total loans to households including NPISH, and non-financial corporations (7 and 30)[1]	Total loans to households including NPISH, and non-financial corporations (8 and 31)	
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
14.56	16.07	9.07	9.98	7.66	8.28	8.29	10.44	7.69	5.50	6.59	10.23	10.61	17.17	8.17	10.31	11.29	2010
13.42	15.30	8.07	6.16	7.59	8.12	7.81	9.18	7.42	5.05	6.28	9.04	9.31	17.67	7.50	9.66	10.44	2011
15.29	16.27	7.54	7.68	6.69	6.78	7.05	8.60	6.77	6.00	6.27	8.44	8.75	18.74	6.70	9.24	10.07	2012
14.29	14.68	6.88	7.54	6.32	6.30	6.55	7.59	5.70	5.55	5.60	7.45	7.67	18.46	6.26	8.82	9.63	2013
12.77	10.97	5.65	6.37	5.73	5.54	5.66	6.98	4.65	5.01	4.85	6.83	6.94	14.91	5.53	8.17	8.77	2014
7.56	8.28	4.76	5.35	4.91	4.53	4.77	5.25	3.72	4.43	4.17	5.18	5.24	12.95	4.81	6.83	7.40	2015
5.47	5.63	3.41	2.79	4.09	3.43	3.70	3.97	2.96	3.39	3.20	3.93	4.00	10.44	3.96	5.79	6.30	2016
5.10	5.53	2.88	1.97	3.73	2.84	3.23	3.54	2.44	3.07	2.59	3.49	3.49	9.78	3.49	5.44	5.82	2017
4.61	5.33	2.63	2.67	3.31	2.73	2.94	3.25	2.05	2.89	2.24	3.19	3.16	9.41	3.21	5.17	5.48	2018
3.64	4.76	2.62	-	3.09	2.37	2.86	3.08	1.84	3.05	2.10	3.03	3.02	8.70	3.06	4.84	5.14	2019
2.93	3.42	2.49	1.67	3.02	2.51	2.80	2.92	1.73	2.50	1.89	2.86	2.85	7.36	2.94	4.53	4.80	2020
2.95	3.33	2.38	1.82	2.94	2.28	2.69	2.83	1.76	2.48	1.84	2.79	2.79	7.02	2.81	4.35	4.58	2021
5.73	6.77	4.63	-	4.79	4.41	4.70	5.08	3.59	5.01	3.92	5.02	5.04	9.52	4.74	6.35	6.55	2022
7.53	8.51	7.13	9.48	7.03	6.96	7.06	7.29	5.68	6.49	5.86	7.21	7.27	11.47	6.28	8.00	8.22	2023
																	2022
2.98	3.45	2.41	3.56	2.92	2.34	2.69	2.86	1.79	2.50	1.93	2.81	2.81	7.11	2.81	4.35	4.56	Feb
3.15	3.56	2.38	3.56	2.95	2.33	2.68	2.87	1.81	2.52	1.95	2.83	2.84	7.12	2.81	4.35	4.57	Mar
3.15	3.77	2.41	3.56	2.97	2.38	2.71	2.94	1.84	2.53	1.97	2.90	2.91	7.21	2.84	4.41	4.62	Apr
3.35	4.08	2.45	-	2.96	2.40	2.72	3.01	1.86	2.53	1.99	2.96	2.97	7.38	2.85	4.47	4.69	May
3.68	4.50	2.54	-	3.07	2.49	2.82	3.17	1.93	2.69	2.08	3.12	3.13	7.62	2.96	4.62	4.83	Jun
3.85	4.75	2.67	-	3.16	2.66	2.93	3.30	2.01	2.73	2.15	3.24	3.27	7.97	3.08	4.80	5.00	Jul
4.33	5.03	3.01	-	3.31	2.80	3.15	3.52	2.23	2.83	2.34	3.46	3.48	8.19	3.27	4.98	5.19	Aug
4.59	5.40	3.49	-	3.70	3.23	3.58	3.92	2.59	3.70	2.85	3.87	3.88	8.47	3.69	5.33	5.53	Sep
4.80	5.86	3.85	-	4.09	3.77	3.97	4.32	2.89	3.80	3.10	4.26	4.28	8.91	4.02	5.69	5.90	Oct
5.29	6.29	4.27	-	4.32	3.91	4.27	4.64	3.75	3.93	3.79	4.59	4.63	9.19	4.33	5.97	6.19	Nov
5.73	6.77	4.63	-	4.79	4.41	4.70	5.08	3.59	5.01	3.92	5.02	5.04	9.52	4.74	6.35	6.55	Dec
																	2023
5.95	7.20	5.04	-	5.14	4.97	5.09	5.46	3.99	5.10	4.24	5.40	5.44	10.03	5.12	6.76	6.98	Jan
6.72	7.52	5.35	-	5.30	5.20	5.31	5.70	4.15	5.19	4.38	5.63	5.68	10.29	5.34	6.99	7.19	Feb
7.10	7.86	5.67	-	5.60	5.36	5.61	5.99	4.45	5.57	4.69	5.92	5.97	10.56	5.64	7.27	7.47	Mar
7.23	8.04	5.93	-	5.85	5.69	5.87	6.24	4.49	5.66	4.74	6.16	6.21	10.83	5.85	7.49	7.69	Apr
7.29	8.13	6.17	-	6.00	5.84	6.06	6.39	4.94	5.78	5.11	6.32	6.39	10.95	6.03	7.64	7.86	May
7.42	8.28	6.44	9.15	6.26	6.04	6.32	6.63	5.11	5.60	5.21	6.54	6.63	11.12	6.29	7.86	8.08	Jun
7.68	8.49	6.59	9.30	6.53	6.36	6.54	6.83	5.37	6.24	5.55	6.76	6.84	11.30	6.49	8.03	8.26	Jul
7.79	8.54	6.76	9.38	6.60	6.46	6.65	6.93	5.41	6.18	5.58	6.85	6.93	11.41	6.60	8.14	8.38	Aug
7.68	8.63	6.91	9.55	6.76	6.55	6.80	7.07	5.48	6.43	5.69	6.99	7.07	11.50	6.18	7.89	8.15	Sep
7.66	8.60	7.06	9.56	6.91	6.78	6.96	7.20	5.63	6.35	5.79	7.12	7.20	11.49	6.21	7.92	8.18	Oct
7.63	8.59	7.14	9.57	6.99	6.92	7.04	7.27	5.68	6.44	5.85	7.19	7.26	11.53	6.27	7.99	8.24	Nov
7.53	8.51	7.13	9.48	7.03	6.96	7.06	7.29	5.68	6.49	5.86	7.21	7.27	11.47	6.28	8.00	8.22	Dec
																	2024.
7.42	8.50	7.13	9.49	7.06	6.98	7.08	7.31	5.68	6.94	6.03	7.23	7.28	11.49	6.30	8.02	8.27	Jan

Table 1.3.3

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

		Loans to households and NPISH																			
		Housing loans			Housing loans - effective interest rate for statistical purposes	Consumer loans												Consumer loans - effective interest rate for statistical purposes	Cash loans			
						RSD				Indexed to FX and FX loans				Total consumer loans					RSD			
		RSD	Indexed to FX and FX loans	Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2010		20.82	5.56	5.62	6.32	-	-	-	22.61	-	-	-	9.67	-	-	-	15.64	16.35				
2011		20.79	4.95	4.99	5.86	-	-	-	22.67	-	-	-	9.66	-	-	-	16.21	17.10				
2012		16.14	5.18	5.67	6.41	17.17	27.10	20.38	22.29	9.72	6.54	9.48	7.64	17.02	17.84	16.66	17.32	18.68				
2013		16.66	4.91	5.03	5.77	12.79	27.36	21.17	22.22	9.58	6.63	6.90	6.85	12.29	15.19	12.05	13.60	14.83				
2014		14.93	4.79	4.87	5.65	15.47	23.36	17.74	19.74	8.10	5.41	7.43	6.24	15.42	14.52	12.63	13.99	15.13				
2015		11.42	3.95	3.97	4.78	14.57	11.66	13.07	12.67	8.24	6.18	6.90	6.37	14.56	9.55	10.93	10.71	11.41	14.76	16.68	14.81	15.49
2016		6.83	3.38	3.39	4.33	15.02	7.93	9.14	9.50	7.92	5.66	5.82	5.72	14.98	7.26	8.11	8.50	9.18	10.11	13.07	10.90	11.46
2017		6.22	3.02	3.02	3.97	15.64	5.77	9.13	7.97	8.00	5.03	5.41	5.21	15.61	5.60	7.93	7.32	8.01	8.52	12.31	10.68	11.01
2018		5.19	2.82	2.82	3.72	15.13	6.39	8.75	8.19	7.93	4.78	4.92	4.86	15.10	6.05	7.45	7.39	8.25	8.00	12.04	10.35	10.66
2019		8.98	2.86	2.87	3.53	15.45	4.47	8.19	5.60	5.11	4.79	4.62	4.69	15.25	4.55	5.28	5.20	6.44	7.94	10.30	9.87	9.94
2020		6.54	2.73	2.75	3.65	15.48	2.44	6.82	3.00	2.68	4.63	4.50	4.54	14.81	2.95	4.81	3.64	4.64	7.75	9.76	9.17	9.28
2021		6.72	2.57	2.59	3.44	9.71	1.63	6.16	2.19	5.91	4.13	4.45	4.33	9.64	2.21	4.70	3.08	3.74	7.87	9.86	8.90	9.09
2022		8.85	3.40	3.43	4.15	7.97	1.69	7.49	2.24	5.43	4.35	4.82	4.62	7.92	2.18	5.27	3.02	3.75	8.36	11.41	10.33	10.52
2023		12.24	5.98	6.02	6.75	6.04	2.13	10.12	2.90	8.03	6.24	6.53	6.44	6.05	2.76	7.07	4.11	4.59	11.96	14.60	13.77	13.93
2022																						
	Feb	6.69	2.61	2.63	3.34	8.91	1.19	6.66	1.75	-	4.06	4.64	4.40	8.91	1.85	4.93	2.80	3.59	6.82	9.81	8.94	9.05
	Mar	7.47	2.62	2.65	3.34	8.33	1.44	6.67	1.95	6.79	4.20	4.61	4.45	8.20	2.07	4.90	2.93	3.66	7.66	10.07	8.79	9.03
	Apr	6.77	2.66	2.70	3.34	9.36	1.31	7.27	1.75	4.97	3.90	4.56	4.27	8.70	1.81	4.96	2.61	3.27	8.67	10.08	9.02	9.24
	May	7.62	2.78	2.81	3.53	11.24	1.72	6.99	2.32	7.32	3.90	4.57	4.31	11.03	2.19	4.98	3.08	3.84	6.06	10.27	9.34	9.46
	Jun	8.77	2.89	2.93	3.78	9.29	1.52	7.29	2.34	5.11	3.92	4.56	4.26	9.26	2.16	5.14	3.12	3.94	8.55	10.97	9.90	10.12
	Jul	9.80	3.06	3.09	3.78	8.60	1.33	7.78	1.88	-	4.15	4.66	4.45	8.60	1.79	5.25	2.65	3.27	9.12	11.71	10.63	10.85
	Aug	10.25	3.28	3.32	4.09	10.33	1.14	8.00	1.72	3.03	4.34	4.83	4.60	10.01	1.75	5.31	2.65	3.32	9.05	12.09	11.03	11.23
	Sep	10.24	3.79	3.83	4.57	8.18	1.97	7.69	2.53	-	4.27	4.73	4.54	8.18	2.33	5.23	3.10	3.86	10.30	12.42	11.39	11.61
	Oct	10.54	4.11	4.16	4.85	7.24	2.48	8.55	3.08	9.36	5.00	5.18	5.12	7.25	2.87	5.79	3.70	4.54	10.30	12.88	11.92	12.11
	Nov	10.68	4.75	4.77	5.52	5.73	2.48	8.19	2.87	6.16	5.41	5.65	5.54	5.73	2.94	5.98	3.60	4.34	10.01	13.39	12.30	12.50
	Dec	11.53	5.11	5.14	5.78	6.88	2.25	8.01	2.73	3.50	5.46	5.51	5.49	6.86	2.68	5.99	3.44	4.17	10.26	13.90	12.81	13.00
2023																						
	Jan	11.80	5.42	5.43	6.14	7.42	2.03	9.77	2.51	-	5.51	6.13	5.93	7.42	2.35	6.62	3.28	3.82	12.09	14.34	13.59	13.74
	Feb	11.75	5.80	5.83	6.44	5.57	2.09	10.29	2.79	-	6.37	6.65	6.54	5.57	2.69	7.52	3.78	4.43	12.28	14.63	14.24	14.29
	Mar	13.13	6.10	6.13	6.71	4.84	2.34	9.95	2.94	9.34	6.35	6.76	6.62	4.86	2.95	7.26	4.14	4.77	11.64	14.55	14.05	14.13
	Apr	12.50	6.29	6.33	6.82	4.86	1.89	9.61	2.71	7.17	6.06	6.30	6.21	4.87	2.75	6.91	4.03	4.55	11.94	14.63	14.20	14.26
	May	11.91	6.47	6.48	7.10	5.31	2.10	10.31	2.71	6.70	5.93	6.55	6.33	5.31	2.81	7.01	4.00	4.55	12.78	14.83	14.03	14.19
	Jun	12.67	6.65	6.68	7.29	6.06	2.13	10.54	3.11	-	5.95	6.63	6.40	6.06	2.85	7.31	4.35	4.97	12.72	14.59	13.68	13.87
	Jul	12.47	6.68	6.72	7.31	5.95	1.91	10.02	2.64	-	5.99	6.34	6.23	5.95	2.52	6.86	3.81	4.18	13.05	14.70	13.92	14.09
	Aug	12.04	6.73	6.78	7.27	5.97	1.64	10.39	2.45	8.30	6.29	6.62	6.55	6.08	2.23	7.14	3.84	4.26	11.28	14.98	14.07	14.23
	Sep	11.90	6.41	6.45	7.26	9.19	2.56	10.63	3.62	5.64	6.33	6.57	6.50	9.18	3.15	7.15	4.64	5.02	12.23	14.87	13.96	14.15
	Oct	11.87	5.37	5.41	6.34	6.66	2.43	9.67	3.26	-	6.47	6.67	6.62	6.66	2.98	7.09	4.45	4.86	10.90	14.58	13.49	13.69
	Nov	11.94	5.07	5.11	6.37	4.88	2.28	10.53	3.07	-	6.76	6.54	6.60	4.88	2.97	7.05	4.38	4.78	11.37	14.20	13.19	13.38
	Dec	12.91	4.99	5.01	6.11	5.73	2.22	9.68	2.99	4.59	6.69	6.47	6.53	5.73	2.90	6.92	4.26	4.62	11.29	14.14	12.96	13.19
2024.																						
	Jan	12.59	5.04	5.07	6.29	5.91	2.05	9.54	2.73	-	6.60	6.50	6.53	5.91	2.63	6.91	3.90	4.22	14.05	13.67	12.86	13.05

[1] From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 5, 6, 7, 9, 10, 11, 13, 14, 15, 30, 31, 32, 34, 35, 36, 38, 39 и 40.

Loans to households and NPISH																							
Cash loans								Other loans[1)]												Housing, consumer, cash and other loans			
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans				RSD (1,8,21 and 33)	Indexed to FX and Fx loans (2,12,25 and 37)	Total	
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total				
22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	
								-	-	-	18.67	-	-	-	13.05	-	-	-	17.28	18.93	8.29	13.72	2010
								-	-	-	20.47	-	-	-	13.21	-	-	-	18.51	20.59	7.40	13.20	2011
								16.44	21.44	20.56	20.36	12.56	12.58	10.80	12.05	15.48	19.28	19.12	18.66	20.43	7.79	15.32	2012
								20.49	21.49	19.60	20.44	12.58	12.02	9.42	11.43	18.23	19.02	18.29	18.58	20.48	7.92	15.90	2013
								15.30	17.38	17.34	17.15	10.93	12.04	8.81	10.87	13.98	16.53	16.60	16.24	17.23	7.40	14.44	2014
6.70	4.98	6.39	5.91	14.50	16.50	14.70	15.35	14.34	13.69	16.09	14.55	9.25	9.71	6.93	8.76	12.32	11.53	11.22	11.58	15.21	5.91	12.21	2015
3.66	3.98	4.31	4.04	9.90	12.95	10.88	11.40	9.05	10.01	11.60	10.24	7.28	8.44	5.27	7.10	8.50	9.29	8.61	8.89	11.18	4.78	9.53	2016
3.42	3.29	3.48	3.39	8.36	12.18	10.65	10.95	7.98	9.82	10.73	9.57	6.08	7.21	4.39	6.15	7.45	8.34	7.85	7.98	10.66	4.08	8.75	2017
3.48	3.23	2.97	3.16	7.91	11.92	10.33	10.62	7.63	8.95	10.31	9.14	5.63	6.76	4.20	5.89	7.02	7.68	8.07	7.68	10.32	3.93	8.60	2018
3.35	3.24	3.15	3.21	7.83	10.23	9.86	9.91	5.90	8.24	10.78	9.00	4.42	6.88	4.39	5.77	5.21	7.58	8.16	7.53	9.71	3.67	7.72	2019
2.77	3.26	3.68	3.39	7.45	9.66	9.14	9.22	5.49	5.99	7.84	5.94	4.11	7.34	4.07	5.56	4.98	6.35	4.39	5.79	8.57	3.48	7.04	2020
3.20	3.25	3.25	3.24	7.83	9.78	8.89	9.06	5.90	6.29	4.93	6.14	4.62	7.45	4.02	5.77	5.52	6.64	4.14	5.99	8.55	3.20	6.83	2021
3.17	3.21	3.75	3.36	8.26	11.30	10.32	10.48	6.70	8.65	6.31	8.09	5.77	8.10	5.01	6.90	6.44	8.42	5.15	7.54	10.00	4.23	8.17	2022
3.91	3.75	3.49	3.67	11.59	14.50	13.74	13.88	8.62	11.43	9.92	10.99	8.32	10.33	7.59	9.35	8.55	11.05	7.95	10.32	13.24	6.90	11.68	2023
																							2022.
3.77	2.91	4.19	3.25	6.81	9.72	8.93	9.03	6.00	7.40	5.07	6.95	5.02	8.81	4.53	7.21	5.78	7.94	4.61	7.06	8.65	3.56	7.13	Feb
2.38	3.78	3.49	3.36	7.52	10.01	8.79	9.00	5.66	6.39	5.15	6.14	5.30	7.90	4.59	6.61	5.62	6.85	4.69	6.30	8.44	3.49	7.04	Mar
2.56	3.78	4.31	3.68	8.34	10.02	9.02	9.22	6.10	7.14	5.68	6.85	6.26	6.85	4.45	6.08	6.11	7.05	4.62	6.57	8.73	3.43	7.25	Apr
3.62	4.15	5.94	4.57	6.03	10.22	9.34	9.44	6.25	7.61	5.68	7.23	7.60	6.91	4.49	6.31	6.41	7.32	4.71	6.84	9.04	3.57	7.45	May
3.31	4.25	4.34	4.22	8.48	10.90	9.89	10.09	5.92	7.61	5.99	7.09	4.91	7.46	4.56	6.42	5.62	7.55	4.91	6.81	9.54	3.75	7.81	Jun
3.25	3.19	3.33	3.21	9.03	11.59	10.63	10.82	6.93	8.82	6.28	8.25	5.26	7.46	4.49	6.40	6.42	8.22	4.78	7.36	10.31	3.85	8.39	Jul
3.37	3.34	4.60	4.01	9.02	12.03	11.01	11.20	6.86	10.21	8.00	9.37	5.74	7.88	4.69	6.84	6.41	9.01	4.80	7.97	10.78	4.14	8.65	Aug
3.96	3.40	2.85	3.26	10.23	12.31	11.37	11.57	7.46	10.43	8.77	9.68	5.88	8.57	4.83	7.06	6.79	9.55	4.96	8.26	11.13	4.60	8.97	Sep
4.27	2.43	2.84	2.55	10.18	12.37	11.89	11.97	7.92	10.74	9.46	10.00	5.56	8.55	5.42	7.25	6.85	9.65	5.68	8.48	11.59	4.89	9.24	Oct
3.62	3.35	2.95	3.24	9.91	13.27	12.28	12.46	7.86	10.97	9.86	10.13	6.36	9.29	5.26	7.57	7.33	10.22	5.53	8.80	11.86	5.46	9.53	Nov
3.52	3.47	3.30	3.45	9.74	13.77	12.80	12.94	8.91	11.46	9.68	10.83	7.01	9.67	6.67	8.15	8.15	10.66	6.72	9.33	12.32	5.93	9.85	Dec
																							2023
4.24	4.07	3.07	3.65	11.99	14.27	13.57	13.70	7.58	11.65	6.94	10.67	7.46	10.00	6.88	8.57	7.54	10.94	6.89	9.57	12.92	6.24	10.66	Jan
3.34	3.88	7.29	5.46	12.07	14.54	14.22	14.26	9.34	12.19	9.37	11.38	7.32	10.33	7.48	8.99	8.56	11.33	7.67	10.10	13.64	6.83	11.68	Feb
3.22	3.89	3.31	3.67	11.38	14.43	14.04	14.09	8.99	12.05	8.14	11.41	8.69	9.52	7.33	8.95	8.91	10.78	7.38	10.10	13.52	7.11	11.76	Mar
3.24	3.81	3.00	3.36	11.76	14.56	14.17	14.22	8.90	11.45	9.45	11.07	8.26	9.32	7.32	8.71	8.73	10.44	7.38	9.82	13.60	7.07	11.90	Apr
3.80	3.70	3.44	3.57	12.75	14.75	14.01	14.15	8.39	12.59	9.04	11.83	11.14	10.54	7.19	9.57	8.90	11.64	7.31	10.67	13.67	7.29	12.08	May
4.00	3.52	3.02	3.62	10.38	14.48	13.63	13.75	8.43	10.98	10.25	10.68	9.15	10.14	7.70	9.49	8.61	10.72	8.77	10.28	13.12	7.22	11.73	Jun
3.76	3.78	2.86	3.32	12.85	14.59	13.88	14.03	8.60	11.90	10.44	11.38	8.40	11.24	8.01	10.08	8.57	11.75	9.00	11.02	13.38	7.26	12.08	Jul
4.47	3.72	4.47	4.20	11.14	14.91	14.04	14.19	8.56	12.11	9.71	11.60	6.93	10.26	7.92	9.17	8.36	11.54	8.11	10.61	13.56	7.32	12.11	Aug
3.16	3.65	3.06	3.47	12.07	14.74	13.95	14.11	9.54	11.20	9.75	10.90	8.58	11.03	8.13	9.77	9.40	11.16	8.53	10.54	13.38	7.21	12.02	Sep
3.78	3.90	2.70	3.51	10.89	14.49	13.47	13.66	8.17	11.07	10.04	10.70	8.19	11.64	7.81	10.04	8.17	11.20	8.37	10.51	12.95	6.57	11.63	Oct
4.22	3.92	2.64	3.32	11.24	14.13	13.17	13.35	7.83	10.76	9.80	10.43	8.87	11.18	7.81	10.04	7.96	10.87	8.00	10.30	12.70	6.40	11.33	Nov
2.00	3.48	2.95	3.26	11.29	14.02	12.94	13.15	8.64	10.72	12.26	10.53	9.52	10.71	7.87	9.84	8.87	10.71	7.99	10.27	12.50	6.30	10.93	Dec
																							2024.
5.00	3.71	3.14	3.51	14.03	13.60	12.85	13.03	7.86	10.89	9.53	10.46	10.13	10.97	7.25	9.46	8.22	10.91	7.36	10.08	12.47	6.12	11.09	Jan

Table 1.3.3a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

	Loans to households and NPISH			Loans to non-financial corporations													
	Housing, consumer, cash and other loans			Loans by purpose													
							RSD										
							Non-indexed					Indexed to FX					
	RSD	Indexed to FX and Fx loans	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Current assets	Exports	Investment	Other[2]	Total[2]	Current assets	Exports	Investment	Other[3]	Total[3]	Total (11 and 16)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2010	18.93	8.29	13.72	-	-	-	18.05	13.28	12.72	13.97	16.40	9.23	9.38	7.18	9.44	8.71	12.03
2011	20.59	7.40	13.20	-	-	-	18.24	15.36	14.70	15.86	17.40	8.52	6.23	7.90	8.96	8.35	11.44
2012	20.43	7.79	15.32	13.28	9.64	7.28	17.50	15.89	14.95	16.32	16.96	8.56	8.06	7.30	8.23	8.17	11.05
2013	20.48	7.92	15.90	11.21	8.42	6.05	17.63	17.06	16.34	15.21	16.35	7.48	7.13	6.69	6.96	7.16	9.54
2014	17.23	7.40	14.44	8.14	7.46	5.26	10.65	9.07	10.79	12.58	11.02	5.74	7.75	5.59	5.86	5.74	7.60
2015	15.21	5.91	12.21	6.39	5.15	4.84	8.92	7.39	8.42	9.39	9.04	4.75	6.66	5.12	4.64	4.87	5.60
2016	11.18	4.78	9.53	4.59	3.75	3.71	5.67	4.48	6.74	6.63	6.04	3.39	2.57	3.84	3.39	3.53	4.10
2017	10.66	4.08	8.75	3.98	3.16	3.28	5.72	-	6.20	5.90	5.81	2.80	2.55	3.36	2.66	2.95	3.54
2018	10.32	3.93	8.60	3.36	2.95	2.98	4.96	-	5.95	5.10	5.10	2.58	2.32	3.00	2.36	2.69	3.15
2019	9.71	3.67	7.72	3.07	3.00	2.90	4.45	-	5.48	4.50	4.63	2.58	-	3.00	2.23	2.70	3.03
2020	8.57	3.48	7.04	2.74	3.01	3.01	3.25	-	3.98	3.26	3.32	2.49	1.76	3.25	2.44	2.77	2.95
2021	8.55	3.20	6.83	2.45	2.65	2.77	3.03	-	3.94	2.95	3.08	2.21	2.79	2.95	2.23	2.49	2.65
2022	10.00	4.23	8.17	3.65	3.81	3.71	4.82	-	6.38	4.51	4.86	3.36	-	3.68	3.02	3.42	3.73
2023	13.24	6.90	11.68	6.95	7.11	6.64	8.42	-	8.88	8.33	8.42	6.62	9.15	6.75	6.51	6.65	6.98
2022																	
Feb	8.65	3.56	7.13	2.48	3.00	2.95	3.49	-	5.14	2.75	3.40	2.39	-	3.07	2.21	2.59	2.81
Mar	8.44	3.49	7.04	2.57	2.71	2.51	3.85	-	5.07	3.25	3.76	2.11	-	3.05	2.11	2.27	2.64
Apr	8.73	3.43	7.25	2.79	3.31	2.73	4.14	-	5.06	3.13	4.00	2.55	-	2.87	2.45	2.65	3.04
May	9.04	3.57	7.45	2.73	3.19	2.42	3.98	-	6.55	3.61	4.09	2.44	-	2.49	2.30	2.45	2.85
Jun	9.54	3.75	7.81	3.05	3.05	2.76	4.76	-	5.92	4.23	4.64	2.58	-	3.40	2.22	2.70	3.04
Jul	10.31	3.85	8.39	3.17	3.22	3.05	3.99	-	6.12	4.19	4.14	2.90	-	3.10	2.57	2.96	3.16
Aug	10.78	4.14	8.65	3.75	4.36	4.51	5.64	-	6.24	5.02	5.44	3.97	-	3.75	4.34	3.96	4.21
Sep	11.13	4.60	8.97	4.07	4.22	3.97	6.05	-	6.00	4.97	5.60	4.04	-	4.14	2.76	3.84	4.11
Oct	11.59	4.89	9.24	4.70	5.18	4.87	6.96	-	7.25	5.74	6.65	4.37	-	4.74	4.57	4.49	4.95
Nov	11.86	5.46	9.53	5.18	5.36	5.28	7.39	-	7.71	6.11	6.95	4.81	-	4.64	4.54	4.74	5.18
Dec	12.32	5.93	9.85	5.69	5.81	4.85	7.55	-	7.57	7.01	7.34	5.17	-	5.16	4.15	5.07	5.50
2023																	
Jan	12.92	6.24	10.66	5.94	5.96	5.25	8.24	-	8.49	7.82	8.09	5.50	-	5.07	4.69	5.35	5.85
Feb	13.64	6.83	11.68	6.39	6.33	6.88	8.36	-	8.32	8.03	8.23	6.46	-	5.39	5.32	6.09	6.52
Mar	13.52	7.11	11.76	6.44	6.94	6.02	8.35	-	8.25	8.01	8.23	6.14	-	6.36	6.11	6.21	6.62
Apr	13.60	7.07	11.90	6.82	6.89	5.49	8.78	-	8.19	8.24	8.51	6.34	-	6.38	5.27	6.24	6.66
May	13.67	7.29	12.08	6.88	7.06	7.44	8.35	-	8.59	8.58	8.46	6.56	-	6.82	6.45	6.61	6.93
Jun	13.12	7.22	11.73	6.74	7.03	6.21	8.44	-	9.06	8.41	8.48	6.48	9.15	6.88	6.73	6.59	6.88
Jul	13.38	7.26	12.08	6.96	7.08	6.85	8.50	-	8.96	8.59	8.57	6.72	-	6.88	6.99	6.82	7.00
Aug	13.56	7.32	12.11	7.38	7.49	6.49	8.66	-	9.10	8.86	8.76	6.98	-	6.85	6.98	6.95	7.29
Sep	13.38	7.21	12.02	7.15	7.45	7.06	8.87	-	9.03	8.05	8.60	6.96	-	7.05	6.50	6.94	7.28
Oct	12.95	6.57	11.63	7.66	7.24	7.15	8.44	-	9.51	8.70	8.61	6.97	-	7.44	6.99	7.10	7.35
Nov	12.70	6.40	11.33	7.19	7.33	6.56	8.12	-	8.85	8.56	8.27	6.90	-	7.24	7.22	6.99	7.26
Dec	12.50	6.30	10.93	7.49	7.55	6.97	8.25	-	9.41	8.27	8.33	6.96	-	7.31	7.32	7.08	7.42
2024.																	
Jan	12.47	6.12	11.09	7.22	7.54	7.27	8.39	-	9.58	8.01	8.32	6.90	-	7.65	8.00	7.14	7.36

[1] Does not include revolving loans, credit cards and overdrafts.

[2] Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of “Other” loans.

[3] Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of “Other” loans.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 4, 5 и 6.

Loans to non-financial corporations				Total non-indexed loans to households including NPISH, and non-financial corporations (1 and 11)[1)]	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (2,16 and 20)[1)]	Total loans to households including NPISH, and non-financial corporations (3 and 21)[1)]	
Loans by purpose			Total (17 and 20 = 4,5 and 6)				
FX							
Imports	Other[3)]	Total[3)]					
18	19	20	21	22	23	24	
8.17	8.37	8.22	11.91	16.96	8.61	12.24	2010
9.15	6.89	8.54	11.36	18.36	8.15	11.82	2011
8.36	7.54	7.90	10.88	18.06	8.11	11.74	2012
6.41	6.52	6.46	9.40	18.34	7.23	11.12	2013
4.93	4.83	4.89	7.44	13.89	5.91	9.44	2014
3.46	4.59	3.99	5.52	12.70	4.95	7.30	2015
2.72	2.81	2.76	4.03	9.06	3.63	5.63	2016
2.27	2.72	2.41	3.47	8.90	3.08	5.18	2017
1.86	2.26	1.96	3.09	8.59	2.83	4.94	2018
1.85	2.21	1.91	2.99	8.00	2.83	4.56	2019
1.91	1.88	1.90	2.92	5.96	2.87	4.22	2020
1.95	1.94	1.95	2.62	6.17	2.59	4.00	2021
4.66	2.92	3.99	3.73	7.97	3.56	5.12	2022
6.32	6.77	6.37	6.97	11.58	6.68	8.45	2023
							2022
2.06	2.02	2.03	2.80	6.50	2.76	4.36	Feb
2.32	2.23	2.27	2.64	6.48	2.45	4.08	Mar
1.83	2.28	1.92	3.01	6.57	2.75	4.35	Apr
1.89	2.26	2.14	2.85	7.22	2.65	4.56	May
1.77	1.71	1.73	3.01	7.90	2.84	4.57	Jun
1.68	2.46	2.02	3.15	7.88	3.05	4.58	Jul
2.51	2.58	2.52	4.18	8.83	3.95	5.51	Aug
4.46	2.78	4.08	4.11	9.27	3.96	5.59	Sep
4.05	4.24	4.13	4.95	9.68	4.57	6.40	Oct
5.86	5.20	5.77	5.27	10.00	5.02	6.55	Nov
5.47	4.41	5.11	5.49	10.00	5.19	6.62	Dec
							2023
5.29	5.18	5.28	5.84	11.21	5.50	7.42	Jan
6.22	4.77	5.98	6.51	11.64	6.20	8.18	Feb
6.34	7.84	6.41	6.61	11.74	6.35	8.40	Mar
6.66	5.76	6.45	6.66	12.06	6.37	8.58	Apr
8.90	7.77	8.89	7.05	12.17	6.85	8.81	May
3.58	6.70	3.83	6.81	11.63	6.59	8.25	Jun
6.96	6.63	6.87	7.00	12.05	6.85	8.32	Jul
6.92	7.88	7.29	7.29	12.02	7.00	8.96	Aug
5.99	7.53	6.34	7.27	11.69	6.96	8.81	Sep
6.87	7.08	6.95	7.35	11.53	7.05	8.61	Oct
3.84	7.54	3.94	7.17	11.17	6.84	8.53	Nov
6.49	6.91	6.62	7.41	10.46	6.99	8.36	Dec
							2024.
7.06	7.02	7.05	7.36	11.38	6.98	8.86	Jan

Table 1.3.4

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts

(Per annum rates, in %; end of period)

	Deposits from households and NPISH														Deposits from non-financial corporations		
	Overnight and redeemable at notice	Term												Total deposits from households and NPISH (1 and 13)	Overnight and redeemable at notice	Term	
		RSD				Indexed to FX and FX deposits				Total Term						RSD	
		Up to 1 year 1)	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year 1)	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year 1)	Over 1 and up to 2 years	Over 2 years	Total			Up to 1 year 1)	Over 1 and up to 2 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2010	1.03	11.98	-	13.85	12.04	5.73	-	3.82	5.60	5.86	-	3.93	5.74	4.54	2.26	11.71	-
2011	0.70	11.32	-	15.23	11.44	5.10	-	5.08	5.10	5.28	-	5.17	5.27	4.08	2.32	10.49	-
2012	0.63	10.62	11.27	13.97	10.80	4.50	5.10	5.31	4.68	4.65	5.16	5.36	4.80	3.70	2.20	11.78	24.74
2013	0.56	9.28	11.31	11.33	9.47	3.10	4.08	4.65	3.47	3.42	4.26	4.71	3.72	2.74	2.18	7.84	16.95
2014	0.38	7.11	8.32	8.97	7.27	1.76	2.62	3.34	2.20	2.10	2.74	3.42	2.45	1.66	1.73	6.89	5.98
2015	0.31	5.17	6.15	8.76	5.69	1.03	1.33	2.67	1.53	1.39	1.55	2.80	1.78	1.10	0.62	3.14	4.55
2016	0.17	3.52	4.73	7.21	4.00	0.57	0.98	1.94	1.00	0.86	1.13	2.10	1.22	0.62	0.46	2.87	2.25
2017	0.06	3.12	3.90	5.75	3.45	0.41	0.89	1.36	0.75	0.74	0.99	1.52	0.98	0.39	0.36	2.95	3.47
2018	0.06	3.05	3.37	4.84	3.29	0.50	0.98	1.19	0.79	0.88	1.05	1.35	1.04	0.39	0.33	2.98	2.89
2019	0.05	3.06	3.33	4.49	3.32	0.53	0.94	1.20	0.87	1.05	1.19	1.40	1.20	0.40	0.20	2.25	2.29
2020	0.04	2.61	3.15	4.26	2.92	0.66	1.08	1.16	0.89	1.06	1.29	1.41	1.20	0.35	0.13	1.67	1.45
2021	0.04	2.01	2.40	3.67	2.33	0.56	1.06	1.11	0.80	0.89	1.22	1.37	1.07	0.27	0.08	1.90	1.48
2022	0.03	3.35	3.48	3.94	3.47	1.48	1.59	1.56	1.51	1.82	1.79	1.82	1.82	0.46	0.22	6.27	4.63
2023	0.03	4.63	4.90	4.59	4.68	2.77	3.18	2.23	2.79	3.17	3.38	2.54	3.11	0.93	0.83	6.04	6.03
2022																	
Feb	0.03	1.97	2.32	3.59	2.28	0.54	1.03	1.10	0.78	0.87	1.19	1.36	1.05	0.26	0.07	1.85	1.60
Mar	0.03	1.92	2.23	3.57	2.26	0.55	0.98	1.09	0.77	0.82	1.13	1.34	1.01	0.25	0.08	1.91	1.62
Apr	0.03	1.92	2.16	3.54	2.26	0.54	0.94	1.09	0.77	0.81	1.08	1.34	1.00	0.24	0.08	2.51	1.30
May	0.03	1.97	2.14	3.53	2.29	0.56	0.89	1.09	0.77	0.83	1.04	1.34	1.01	0.23	0.09	2.61	1.71
Jun	0.03	2.05	2.35	3.54	2.38	0.61	0.91	1.09	0.80	0.88	1.10	1.35	1.04	0.24	0.11	3.38	2.62
Jul	0.03	2.17	2.63	3.52	2.49	0.65	0.91	1.09	0.82	0.93	1.13	1.35	1.08	0.25	0.11	4.29	2.59
Aug	0.03	2.28	2.67	3.56	2.57	0.73	0.94	1.12	0.87	1.01	1.16	1.38	1.14	0.26	0.12	4.98	2.58
Sep	0.03	2.44	2.70	3.56	2.69	0.79	0.97	1.16	0.92	1.10	1.19	1.42	1.20	0.28	0.15	5.49	2.99
Oct	0.03	2.61	2.82	3.55	2.82	0.87	1.09	1.20	1.00	1.19	1.31	1.46	1.28	0.30	0.20	5.72	2.98
Nov	0.03	3.04	3.18	3.66	3.17	1.22	1.34	1.38	1.28	1.55	1.55	1.62	1.57	0.39	0.19	5.91	3.09
Dec	0.03	3.35	3.48	3.94	3.47	1.48	1.59	1.56	1.51	1.82	1.79	1.82	1.82	0.46	0.22	6.27	4.63
2023																	
Jan	0.03	3.52	3.57	3.97	3.60	1.58	1.72	1.64	1.61	1.93	1.91	1.90	1.92	0.49	0.24	6.22	4.71
Feb	0.03	3.71	3.55	3.94	3.74	1.70	1.88	1.71	1.72	2.07	2.04	1.95	2.04	0.53	0.23	6.20	4.88
Mar	0.03	3.82	3.95	4.05	3.87	1.76	2.07	1.76	1.81	2.16	2.27	2.02	2.14	0.56	0.25	6.09	5.83
Apr	0.03	3.92	4.22	4.10	3.98	1.81	2.15	1.82	1.87	2.22	2.38	2.08	2.21	0.59	0.21	6.19	5.88
May	0.03	4.04	4.31	4.09	4.08	1.88	2.32	1.83	1.94	2.31	2.53	2.09	2.29	0.61	0.22	6.12	5.84
Jun	0.03	4.13	4.44	4.16	4.17	1.95	2.42	1.89	2.02	2.39	2.65	2.15	2.37	0.64	0.25	6.19	5.91
Jul	0.03	3.95	4.65	4.28	4.10	1.84	2.56	1.85	2.00	2.27	2.80	2.12	2.34	0.64	0.26	6.21	6.19
Aug	0.03	4.03	4.76	4.30	4.19	1.93	2.72	1.90	2.10	2.36	2.95	2.17	2.45	0.67	0.26	6.20	6.29
Sep	0.03	4.06	4.83	4.35	4.24	2.03	2.86	1.96	2.22	2.45	3.09	2.23	2.55	0.70	0.27	6.19	6.25
Oct	0.03	4.11	4.85	4.46	4.30	2.21	2.91	2.02	2.34	2.60	3.13	2.32	2.67	0.76	0.70	6.15	6.00
Nov	0.03	4.58	4.74	4.52	4.60	2.54	3.05	2.13	2.59	2.99	3.24	2.43	2.94	0.86	0.70	6.11	6.01
Dec	0.03	4.63	4.90	4.59	4.68	2.77	3.18	2.23	2.79	3.17	3.38	2.54	3.11	0.93	0.83	6.04	6.03
2024.																	
Jan	0.04	4.80	4.92	4.62	4.80	2.95	3.21	2.35	2.92	3.36	3.42	2.64	3.24	0.99	0.82	5.80	6.12

1) Data for 2010 and 2011 relate to deposits up to two years, as during that period there was no breakdown into deposits up to one year and over one to two years.

NOTES:

For years: data from december.

Data for the last two months are preliminary

Deposits from non-financial corporations – Term – RSD – Over 2 years	Deposits from non-financial corporations – Term – RSD – Total	Deposits from non-financial corporations – Term – Indexed to FX and FX deposits – Up to 1 year[1)]	Deposits from non-financial corporations – Term – Indexed to FX and FX deposits – Over 1 and up to 2 years	Deposits from non-financial corporations – Term – Indexed to FX and FX deposits – Over 2 years	Deposits from non-financial corporations – Term – Indexed to FX and FX deposits – Total	Deposits from non-financial corporations – Term – Total Term – Up to 1 year[1)]	Deposits from non-financial corporations – Term – Total Term – Over 1 and up to 2 years	Deposits from non-financial corporations – Term – Total Term – Over 2 years	Deposits from non-financial corporations – Term – Total Term – Total	Total deposits from non-financial corporations (15 and 27)	Total term deposits from households, NPISH and non-financial corporates – RSD (5 and 19)	Total term deposits from households, NPISH and non-financial corporates – Indexed to FX and FX deposits (9 and 23)	Total term deposits from households, NPISH and non-financial corporates – Total	Total deposits from households including NPISH, and non-financial corporations (14 and 28)	
18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	
31.73	12.02	3.65	-	2.36	3.61	6.82	-	9.16	6.88	4.76	12.02	5.24	6.04	4.61	2010
16.89	10.65	3.66	-	3.40	3.65	6.74	-	6.78	6.74	4.45	10.76	4.86	5.65	4.21	2011
11.09	12.04	3.24	2.52	2.83	3.16	6.70	6.20	4.01	6.54	4.19	11.85	4.44	5.20	3.86	2012
6.73	8.07	2.48	2.61	2.02	2.45	5.13	5.47	2.49	5.00	3.35	8.43	3.33	3.99	2.93	2013
6.52	6.87	1.51	1.23	1.26	1.46	4.57	2.45	1.89	4.35	2.76	6.96	2.11	2.88	2.01	2014
4.85	3.24	0.93	0.97	0.91	0.93	2.32	2.14	1.58	2.24	1.18	3.83	1.45	1.90	1.12	2015
4.00	2.95	0.74	0.67	0.67	0.73	1.97	1.28	2.02	1.95	0.93	3.20	0.95	1.44	0.73	2016
3.35	3.01	0.79	0.31	0.44	0.69	2.30	2.28	1.62	2.21	0.92	3.10	0.74	1.39	0.59	2017
1.54	2.92	1.25	0.32	0.36	0.94	2.53	1.64	0.65	2.26	0.83	3.01	0.81	1.45	0.56	2018
1.36	2.22	1.11	0.84	0.34	0.85	1.95	1.38	0.53	1.70	0.58	2.56	0.87	1.36	0.47	2019
0.65	1.61	0.90	0.73	0.33	0.72	1.46	1.04	0.40	1.30	0.40	2.00	0.86	1.23	0.37	2020
0.45	1.79	0.74	0.65	0.30	0.60	1.57	0.98	0.34	1.36	0.35	1.96	0.76	1.18	0.30	2021
0.53	5.96	1.90	1.76	0.46	1.58	5.14	2.82	0.48	4.48	1.36	5.40	1.53	3.00	0.83	2022
2.07	5.85	3.47	3.66	0.60	2.92	5.35	4.88	1.03	4.79	1.94	5.53	2.82	3.81	1.35	2023
															2022
0.38	1.73	0.67	0.76	0.29	0.55	1.54	1.11	0.31	1.32	0.33	1.90	0.74	1.15	0.28	Feb
0.41	1.78	0.64	0.70	0.29	0.53	1.56	1.08	0.33	1.32	0.33	1.92	0.72	1.13	0.28	Mar
0.42	2.33	0.62	0.67	0.34	0.53	2.03	0.92	0.36	1.72	0.46	2.31	0.72	1.30	0.32	Apr
0.46	2.40	0.65	0.58	0.33	0.55	2.04	1.01	0.37	1.70	0.42	2.37	0.72	1.28	0.31	May
0.55	3.17	0.69	0.47	0.33	0.57	2.61	1.47	0.39	2.22	0.58	2.96	0.74	1.52	0.37	Jun
0.47	3.97	0.86	0.67	0.38	0.70	3.39	1.56	0.40	2.84	0.72	3.59	0.79	1.80	0.43	Jul
0.43	4.63	1.06	0.47	0.39	0.82	3.91	1.38	0.40	3.31	0.85	4.12	0.86	2.05	0.50	Aug
0.51	5.15	1.29	0.96	0.39	1.04	4.36	1.77	0.43	3.74	1.04	4.58	0.95	2.33	0.59	Sep
0.58	5.37	1.40	1.07	0.42	1.15	4.56	1.84	0.47	3.96	1.13	4.79	1.03	2.47	0.64	Oct
0.56	5.60	1.56	1.13	0.40	1.24	4.79	1.88	0.44	4.15	1.17	5.03	1.27	2.68	0.71	Nov
0.53	5.96	1.90	1.76	0.46	1.58	5.14	2.82	0.48	4.48	1.36	5.40	1.53	3.00	0.83	Dec
															2023
0.55	5.93	2.20	1.79	0.49	1.80	5.15	2.99	0.50	4.54	1.45	5.40	1.66	3.08	0.89	Jan
0.57	5.91	2.22	1.81	0.44	1.83	5.03	3.10	0.47	4.45	1.38	5.40	1.75	3.10	0.89	Feb
0.60	5.88	2.51	1.95	0.42	2.00	5.15	4.15	0.47	4.62	1.51	5.44	1.86	3.26	0.96	Mar
0.63	5.97	2.63	2.20	0.44	2.12	5.30	4.41	0.49	4.78	1.56	5.54	1.93	3.39	1.00	Apr
0.66	5.90	2.77	2.45	0.44	2.26	5.25	4.46	0.50	4.74	1.54	5.50	2.02	3.41	1.01	May
0.65	5.95	2.78	2.58	0.47	2.30	5.26	4.43	0.52	4.72	1.55	5.53	2.09	3.41	1.02	Jun
0.71	6.01	2.91	2.87	0.44	2.41	5.28	4.89	0.51	4.78	1.52	5.55	2.09	3.40	1.01	Jul
0.73	6.01	2.97	3.24	0.58	2.56	5.25	5.00	0.61	4.78	1.52	5.55	2.21	3.45	1.03	Aug
0.70	6.01	3.14	3.62	0.54	2.71	5.31	5.22	0.58	4.86	1.57	5.58	2.34	3.56	1.07	Sep
0.89	5.93	3.26	3.67	0.53	2.74	5.37	4.99	0.62	4.82	1.83	5.52	2.44	3.58	1.21	Oct
0.87	5.89	3.43	3.57	0.59	2.88	5.38	4.89	0.66	4.84	1.82	5.54	2.66	3.73	1.27	Nov
2.07	5.85	3.47	3.66	0.60	2.92	5.35	4.88	1.03	4.79	1.94	5.53	2.82	3.81	1.35	Dec
															2024.
2.31	5.66	3.45	3.69	0.64	2.97	5.16	4.92	1.19	4.68	1.91	5.42	2.93	3.83	1.38	Jan

Table 1.3.5

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business

(Per annum rates, in %; period average)

	Deposits from households and NPISH												Deposits from non-financial corporations			
	Term												Term			
	RSD				Indexed to FX and FX deposits				Total Term				RSD			
	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2010	10.09	14.93	8.06	11.13	5.39	6.99	2.46	5.49	5.50	7.38	2.48	5.65	10.15	10.19	10.57	10.15
2011	10.83	11.68	11.18	10.84	4.55	5.09	3.90	4.59	4.83	5.13	3.94	4.82	11.60	13.50	14.92	11.62
2012	9.89	10.87	11.51	9.91	4.30	4.61	5.16	4.37	4.58	4.69	5.18	4.63	9.96	15.29	27.97	10.01
2013	9.26	11.76	12.15	9.32	3.01	3.57	3.74	3.09	3.57	3.86	3.80	3.60	9.22	12.97	16.01	9.24
2014	7.13	8.13	8.84	7.16	1.77	2.39	2.70	1.93	2.55	2.53	2.79	2.57	6.85	4.71	3.95	6.84
2015	5.39	6.08	7.32	5.51	0.98	1.26	1.74	1.14	1.93	1.54	1.99	1.84	4.88	5.66	4.26	4.89
2016	3.26	4.50	5.17	3.34	0.59	0.92	1.29	0.74	1.26	1.08	1.45	1.26	2.65	2.25	3.46	2.66
2017	2.76	3.48	4.36	2.81	0.49	0.94	1.03	0.66	1.18	1.00	1.18	1.15	2.82	3.45	1.67	2.82
2018	2.69	3.54	3.98	2.75	0.65	1.15	1.14	0.89	1.31	1.18	1.25	1.27	2.74	1.47	1.20	2.72
2019	2.75	3.36	4.39	2.93	0.87	1.01	1.27	1.00	1.55	1.32	1.50	1.48	2.41	2.11	1.15	2.41
2020	2.34	3.15	3.78	2.47	0.95	1.25	1.16	1.04	1.40	1.47	1.44	1.42	1.48	1.40	0.62	1.47
2021	1.82	2.42	2.83	1.91	0.76	1.02	1.01	0.83	1.13	1.25	1.24	1.16	1.37	1.37	0.29	1.36
2022	3.31	3.39	4.23	3.39	1.76	2.02	2.13	1.85	2.15	2.09	2.39	2.18	4.37	4.49	0.42	4.35
2023	5.10	5.34	5.14	5.14	3.16	3.57	3.11	3.29	3.68	3.79	3.39	3.69	5.83	6.57	2.45	5.84
2022																
Feb	1.95	2.02	2.73	1.99	0.70	1.02	0.80	0.74	1.16	1.16	1.02	1.14	1.61	0.64	0.29	1.60
Mar	1.70	1.89	2.07	1.73	0.79	1.23	1.04	0.86	0.96	1.26	1.13	1.00	1.87	2.01	0.00	1.86
Apr	1.70	2.01	2.57	1.75	0.77	1.20	1.06	0.88	1.02	1.21	1.15	1.06	2.85	0.07	2.52	2.84
May	2.41	1.67	3.58	2.45	0.89	1.03	0.96	0.91	1.33	1.10	1.25	1.31	2.90	3.39	2.25	2.90
Jun	2.89	2.44	3.85	2.98	1.35	1.57	1.06	1.36	1.77	1.60	1.76	1.75	3.97	4.65	0.49	3.97
Jul	3.13	1.87	3.58	3.14	1.32	1.51	1.04	1.31	1.90	1.53	1.39	1.81	5.00	0.37	0.06	4.94
Aug	3.04	3.50	3.50	3.13	1.58	1.51	1.92	1.62	1.87	1.66	2.22	1.90	5.40	4.70	0.22	5.38
Sep	3.41	2.89	4.14	3.45	1.63	1.43	2.20	1.72	2.15	1.61	2.44	2.17	5.50	5.26	0.00	5.49
Oct	4.10	3.78	3.66	4.05	1.91	2.04	2.10	1.97	2.48	2.10	2.30	2.40	5.88	0.73	3.00	5.85
Nov	4.57	4.65	5.13	4.62	2.37	2.30	2.74	2.43	2.77	2.41	2.93	2.75	5.81	2.25	0.00	5.73
Dec	4.57	4.55	5.65	4.70	2.59	2.85	3.10	2.72	3.06	2.92	3.44	3.11	6.40	6.33	0.13	6.32
2023																
Jan	4.48	4.86	4.63	4.50	2.33	2.98	2.89	2.51	2.88	3.11	3.04	2.93	5.91	5.22	2.39	5.89
Feb	4.65	4.44	4.51	4.63	2.64	3.22	3.13	2.78	3.12	3.27	3.23	3.15	5.95	6.63	0.00	5.84
Mar	4.73	4.82	5.37	4.80	2.30	2.99	2.71	2.63	3.15	3.22	3.16	3.18	5.91	6.56	0.00	5.97
Apr	4.88	5.58	5.90	5.09	2.37	2.94	2.95	2.67	3.31	3.38	3.43	3.35	5.93	6.96	1.15	5.93
May	4.91	4.86	3.97	4.87	2.78	3.08	2.93	2.91	3.38	3.22	3.00	3.29	5.79	6.37	3.16	5.79
Jun	4.92	5.31	5.31	5.01	2.62	3.28	3.19	2.95	3.41	3.56	3.44	3.47	5.81	7.03	0.00	5.87
Jul	4.66	5.41	4.60	4.87	2.68	3.68	2.64	3.13	3.36	4.00	2.90	3.58	5.88	7.12	1.68	6.01
Aug	4.72	5.33	4.65	4.85	3.03	3.69	2.73	3.31	3.57	3.88	2.94	3.65	5.69	6.47	0.53	5.67
Sep	4.85	5.27	5.19	4.97	3.50	3.76	3.19	3.59	3.85	3.93	3.53	3.86	5.82	6.21	0.29	5.81
Oct	4.84	5.30	5.74	5.00	3.66	3.48	3.51	3.61	3.90	3.71	4.06	3.87	5.84	5.09	1.22	5.79
Nov	6.24	5.21	5.14	6.07	3.66	3.88	3.64	3.72	4.32	4.02	3.89	4.23	5.69	5.18	0.00	5.65
Dec	5.11	5.70	5.04	5.25	3.64	3.94	3.71	3.75	3.99	4.21	3.96	4.06	5.72	6.71	5.06	5.77
2024.																
Jan	5.01	5.31	4.32	5.03	3.40	3.59	2.37	3.44	3.88	3.83	3.07	3.84	5.45	5.40	0.09	5.43

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

Deposits from non-financial corporations								Total term deposits from households, NPISH and non-financial corporates			
Term											
Indexed to FX and FX deposits				Total Term				RSD (4 and 16)	Indexed to FX and FX deposits (8 and 20)	Total	
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total				
17	18	19	20	21	22	23	24	25	26	27	
3.58	2.40	1.89	3.55	6.97	5.01	5.92	6.95	10.21	4.92	6.24	2010
3.58	3.99	2.66	3.58	7.74	5.16	6.25	7.70	11.59	4.14	6.59	2011
3.11	3.01	1.11	3.09	7.42	4.81	6.66	7.38	10.00	3.91	6.23	2012
2.43	2.67	1.46	2.43	6.90	5.10	4.98	6.88	9.25	2.83	5.66	2013
1.68	1.32	1.03	1.66	5.20	2.50	1.34	5.16	6.87	1.83	4.18	2014
0.95	0.98	0.45	0.93	3.73	2.71	0.94	3.66	4.94	1.04	3.10	2015
0.66	0.47	0.06	0.61	2.08	1.49	0.89	2.03	2.72	0.67	1.84	2016
0.61	0.29	0.28	0.59	2.30	1.99	0.42	2.27	2.82	0.62	2.04	2017
1.01	0.20	0.37	0.97	2.42	0.89	0.63	2.39	2.72	0.92	2.13	2018
0.89	0.68	0.39	0.86	2.05	1.22	0.55	2.02	2.45	0.92	1.90	2019
0.76	0.97	0.36	0.75	1.35	1.21	0.49	1.34	1.55	0.89	1.35	2020
0.62	0.50	0.12	0.56	1.24	0.89	0.17	1.21	1.41	0.69	1.20	2021
1.09	1.94	0.38	1.10	3.78	3.00	0.39	3.71	4.29	1.47	3.41	2022
2.73	3.88	0.31	2.64	5.09	5.45	0.76	4.99	5.78	2.96	4.67	2023
											2022
0.42	0.96	0.29	0.40	1.41	0.69	0.29	1.37	1.64	0.57	1.32	Feb
0.52	0.44	0.90	0.54	1.52	0.87	0.77	1.50	1.86	0.67	1.41	Mar
0.38	0.86	0.76	0.42	2.56	0.35	0.94	2.53	2.82	0.57	2.43	Apr
0.52	0.14	0.15	0.49	2.48	2.79	0.45	2.45	2.88	0.65	2.28	May
0.53	0.55	0.00	0.52	3.50	3.84	0.21	3.50	3.93	0.94	3.23	Jun
1.15	0.25	1.22	1.13	4.31	0.33	0.93	4.24	4.85	1.20	3.89	Jul
0.91	0.32	0.00	0.89	4.54	3.43	0.09	4.51	5.27	1.25	4.02	Aug
1.72	1.85	0.47	1.72	4.81	2.42	0.33	4.70	5.39	1.72	4.34	Sep
1.59	0.64	0.21	1.29	5.18	0.66	0.32	4.92	5.76	1.58	4.50	Oct
1.52	2.16	0.48	1.39	5.15	2.18	0.35	4.94	5.60	2.20	4.00	Nov
1.98	2.73	0.04	2.01	5.42	4.17	0.07	5.20	6.17	2.39	4.64	Dec
											2023
2.10	0.69	0.00	2.05	4.88	5.03	0.33	4.84	5.80	2.24	4.46	Jan
1.86	0.58	0.29	1.79	4.79	5.55	0.11	4.69	5.73	2.31	4.26	Feb
2.37	2.09	0.34	2.30	5.30	6.28	0.24	5.36	5.89	2.47	4.95	Mar
2.64	3.25	0.02	2.00	5.35	5.77	0.09	5.05	5.88	2.22	4.82	Apr
2.62	3.62	0.04	2.14	5.07	4.74	0.18	4.75	5.74	2.43	4.49	May
2.64	3.72	0.86	2.80	4.97	5.21	0.65	4.96	5.80	2.85	4.67	Jun
2.80	4.02	0.00	2.81	5.14	6.63	0.50	5.25	5.92	2.95	4.91	Jul
2.56	4.01	1.99	2.73	4.90	4.84	1.38	4.85	5.60	3.00	4.57	Aug
3.11	4.56	0.48	3.15	5.10	5.17	0.45	5.05	5.75	3.35	4.78	Sep
3.03	4.42	0.00	3.11	5.24	4.78	0.68	5.18	5.73	3.38	4.85	Oct
3.44	3.99	1.10	3.35	5.09	4.38	0.93	4.94	5.73	3.60	4.62	Nov
3.51	3.95	0.47	3.11	5.14	5.18	1.93	4.89	5.69	3.48	4.59	Dec
											2024.
3.08	4.08	0.88	3.16	4.95	4.61	0.57	4.90	5.38	3.32	4.60	Jan

Table 1.3.6

Interest Rates on Loans[1)] to Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)	
	Households and NPISH	Non-financial corporations[2)]	Total[2)]	Households and NPISH	Non-financial corporations[3)]	Total[3)]	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations[3)]	Total[3)]				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
2010	19.21	16.07	17.17	9.38	8.01	8.53	5.20	7.36	5.42	10.50	9.59	9.62	8.19	8.17	8.17	10.42	10.23	10.31	2010
2011	19.77	15.30	17.67	8.34	7.62	7.87	3.89	7.58	4.11	9.91	8.92	8.94	7.16	7.73	7.50	10.49	9.04	9.66	2011
2012	20.69	16.27	18.74	7.04	6.93	6.97	3.79	6.33	3.94	9.21	8.18	8.20	6.20	6.99	6.70	10.41	8.44	9.24	2012
2013	20.19	14.68	18.46	6.59	6.40	6.46	3.71	7.34	3.85	8.59	7.67	7.69	5.92	6.47	6.26	10.51	7.45	8.82	2013
2014	18.20	10.97	14.91	5.96	5.52	5.68	3.58	7.06	3.66	8.54	6.69	6.70	5.44	5.59	5.53	9.85	6.83	8.17	2014
2015	14.74	8.28	12.95	5.42	4.67	4.92	3.03	7.88	3.08	15.39	5.89	5.89	4.94	4.72	4.81	8.76	5.18	6.83	2015
2016	11.93	5.63	10.44	4.74	3.65	4.02	3.01	7.87	3.03	12.65	4.33	4.33	4.43	3.68	3.96	7.74	3.93	5.79	2016
2017	10.89	5.53	9.78	4.18	3.17	3.51	2.98	8.36	3.00	0.00	3.89	3.89	4.01	3.19	3.49	7.39	3.49	5.44	2017
2018	10.36	5.33	9.41	3.88	2.88	3.21	2.99	7.61	3.01	5.85	4.05	4.07	3.78	2.89	3.21	7.14	3.19	5.17	2018
2019	9.55	4.76	8.70	3.53	2.81	3.05	3.84	7.07	4.24	4.93	3.92	4.24	3.54	2.81	3.06	6.72	3.03	4.84	2019
2020	8.75	3.42	7.36	3.31	2.73	2.94	3.72	6.76	4.08	-	3.43	3.43	3.32	2.74	2.94	6.25	2.86	4.53	2020
2021	8.59	3.33	7.02	3.11	2.64	2.81	3.81	8.17	3.98	8.51	3.06	3.08	3.11	2.64	2.81	5.99	2.79	4.35	2021
2022	10.49	6.77	9.52	4.90	4.65	4.74	3.57	7.61	3.73	-	4.59	4.59	4.90	4.65	4.74	7.73	5.02	6.35	2022
2023	12.36	8.51	11.47	5.01	6.99	6.29	3.50	7.56	3.66	-	4.99	4.99	5.01	6.98	6.28	8.80	7.21	8.00	2023
2022																			2022
Feb	8.61	3.45	7.11	3.10	2.64	2.81	3.73	8.11	3.90	8.42	3.12	3.15	3.10	2.64	2.81	5.96	2.81	4.35	Feb
Mar	8.60	3.56	7.12	3.12	2.64	2.81	3.65	8.10	3.83	6.95	3.37	3.41	3.12	2.64	2.81	5.97	2.83	4.35	Mar
Apr	8.67	3.77	7.21	3.14	2.66	2.83	3.66	8.07	3.84	6.83	3.55	3.60	3.14	2.66	2.84	6.02	2.90	4.41	Apr
May	8.74	4.08	7.38	3.17	2.67	2.85	3.65	7.79	3.81	7.13	3.54	3.61	3.17	2.67	2.85	6.08	2.96	4.47	May
Jun	8.88	4.50	7.62	3.30	2.77	2.96	3.63	7.76	3.79	7.46	3.79	3.87	3.30	2.78	2.96	6.20	3.12	4.62	Jun
Jul	9.23	4.75	7.97	3.41	2.88	3.07	3.56	7.73	3.72	2.56	4.02	4.02	3.41	2.89	3.08	6.44	3.24	4.80	Jul
Aug	9.40	5.03	8.19	3.55	3.10	3.26	3.58	7.69	3.74	3.71	4.27	4.26	3.55	3.10	3.27	6.58	3.46	4.98	Aug
Sep	9.60	5.40	8.47	3.97	3.52	3.68	3.59	7.66	3.74	-	5.50	5.50	3.97	3.53	3.69	6.86	3.87	5.33	Sep
Oct	10.00	5.86	8.91	4.21	3.91	4.02	3.58	7.62	3.73	-	5.00	5.00	4.21	3.91	4.02	7.17	4.26	5.69	Oct
Nov	10.22	6.29	9.19	4.48	4.24	4.33	3.57	7.62	3.72	-	5.51	5.51	4.48	4.24	4.33	7.41	4.59	5.97	Nov
Dec	10.49	6.77	9.52	4.90	4.65	4.74	3.57	7.61	3.73	-	4.59	4.59	4.90	4.65	4.74	7.73	5.02	6.35	Dec
2023																			2023
Jan	10.99	7.20	10.03	5.26	5.03	5.12	3.57	7.61	3.73	-	5.95	5.95	5.26	5.03	5.12	8.15	5.40	6.76	Jan
Feb	11.22	7.52	10.29	5.50	5.25	5.34	3.57	7.61	3.73	-	6.07	6.07	5.50	5.25	5.34	8.38	5.63	6.99	Feb
Mar	11.44	7.86	10.56	5.79	5.55	5.64	3.56	7.62	3.71	-	6.27	6.27	5.78	5.55	5.64	8.63	5.92	7.27	Mar
Apr	11.73	8.04	10.83	5.93	5.80	5.85	3.56	7.62	3.71	-	3.46	3.46	5.93	5.80	5.85	8.85	6.16	7.49	Apr
May	11.83	8.13	10.95	6.10	6.00	6.04	3.55	7.61	3.71	-	3.55	3.55	6.10	5.99	6.03	8.99	6.32	7.64	May
Jun	11.97	8.28	11.12	6.38	6.25	6.30	3.52	7.61	3.68	-	3.55	3.55	6.38	6.24	6.29	9.20	6.54	7.86	Jun
Jul	12.11	8.49	11.30	6.52	6.48	6.50	3.53	7.60	3.68	-	3.44	3.44	6.51	6.48	6.49	9.35	6.76	8.03	Jul
Aug	12.22	8.54	11.41	6.63	6.59	6.60	3.53	7.59	3.69	-	3.41	3.41	6.62	6.58	6.60	9.46	6.85	8.14	Aug
Sep	12.31	8.63	11.50	5.20	6.74	6.19	3.52	7.59	3.68	-	3.38	3.38	5.20	6.73	6.18	8.82	6.99	7.89	Sep
Oct	12.30	8.60	11.49	4.98	6.89	6.21	3.49	7.30	3.64	-	3.19	3.19	4.98	6.88	6.21	8.74	7.12	7.92	Oct
Nov	12.36	8.59	11.53	5.00	6.97	6.27	3.52	7.59	3.68	-	4.99	4.99	5.00	6.96	6.27	8.80	7.19	7.99	Nov
Dec	12.36	8.51	11.47	5.01	6.99	6.29	3.50	7.56	3.66	-	4.99	4.99	5.01	6.98	6.28	8.80	7.21	8.00	Dec
2024.																			2024.
Jan	12.36	8.50	11.49	5.03	7.02	6.30	3.51	7.55	3.67	-	4.68	4.68	5.03	7.01	6.30	8.82	7.23	8.02	Jan

[1)] Does not include revolving loans, current account overdrafts and credit card debt.

[2)] Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

[3)] Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTES:

For years: data from december.

Data for the last two months are preliminary

Table 1.3.7

Interest Rates on Loans[1)] to Household and Non-Financial Sectors, by Currency – New Business

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)	
	Households and NPISH	Non-financial corporations[2)]	Total[2)]	Households and NPISH	Non-financial corporations[3)]	Total[3)]	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations[3)]	Total[3)]				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
2010	18.93	16.43	16.98	8.58	8.32	8.37	6.15	7.62	6.69	9.22	10.46	10.46	8.29	8.68	8.61	13.72	11.92	12.25	2010
2011	20.59	17.40	18.36	9.00	8.15	8.30	3.70	7.77	4.32	11.05	9.89	9.89	7.40	8.36	8.15	13.20	11.36	11.82	2011
2012	20.42	16.96	18.06	8.28	8.01	8.04	4.28	8.07	5.91	9.40	9.70	9.70	7.78	8.15	8.11	15.32	10.88	11.74	2012
2013	20.48	16.35	18.34	8.11	6.97	7.14	4.08	7.42	5.64	9.87	9.54	9.53	7.90	7.12	7.24	15.90	9.40	11.12	2013
2014	17.23	11.02	13.89	7.50	5.66	5.93	3.89	4.89	4.05	7.18	5.76	5.77	7.39	5.66	5.92	14.44	7.44	9.44	2014
2015	15.21	9.04	12.70	6.40	4.81	4.99	3.08	5.64	3.09	-	4.86	4.86	5.91	4.81	4.95	12.21	5.52	7.30	2015
2016	11.18	6.04	9.06	4.81	3.44	3.60	2.85	-	2.85	7.65	4.71	4.71	4.78	3.48	3.63	9.53	4.03	5.63	2016
2017	10.66	5.81	8.90	4.09	2.89	3.07	3.42	3.45	3.42	-	4.40	4.40	4.08	2.91	3.08	8.75	3.47	5.18	2017
2018	10.32	5.10	8.59	3.93	2.63	2.82	3.08	-	3.08	-	3.78	3.78	3.93	2.64	2.83	8.60	3.09	4.94	2018
2019	9.71	4.63	8.00	3.66	2.66	2.82	3.71	-	3.71	4.95	4.37	4.64	3.67	2.66	2.83	7.72	2.99	4.56	2019
2020	8.57	3.32	5.96	3.48	2.74	2.87	3.91	-	3.91	4.33	2.80	3.42	3.48	2.74	2.87	7.04	2.92	4.22	2020
2021	8.55	3.08	6.17	3.20	2.46	2.59	7.02	-	7.02	8.55	2.20	2.23	3.20	2.46	2.59	6.83	2.62	4.00	2021
2022	10.00	4.86	7.97	4.23	3.45	3.57	2.98	-	2.98	7.86	2.73	3.04	4.23	3.45	3.56	8.17	3.73	5.12	2022
2023	13.24	8.42	11.58	6.90	6.66	6.69	-	-	-	-	3.70	3.70	6.90	6.64	6.68	11.68	6.97	8.45	2023
2022																			2022
Feb	8.65	3.40	6.50	3.56	2.58	2.77	3.38	-	3.38	8.35	2.17	2.42	3.56	2.58	2.76	7.13	2.80	4.36	Feb
Mar	8.44	3.76	6.48	3.48	2.27	2.45	2.95	-	2.95	8.29	2.16	3.24	3.49	2.27	2.45	7.04	2.64	4.08	Mar
Apr	8.73	4.00	6.57	3.43	2.63	2.75	2.92	-	2.92	7.94	2.76	3.68	3.43	2.63	2.75	7.25	3.01	4.35	Apr
May	9.04	4.09	7.22	3.56	2.45	2.65	2.99	-	2.99	7.18	2.18	2.51	3.57	2.45	2.65	7.45	2.85	4.56	May
Jun	9.54	4.64	7.90	3.74	2.67	2.83	-	-	-	8.03	3.47	3.93	3.75	2.68	2.84	7.81	3.01	4.57	Jun
Jul	10.31	4.14	7.88	3.86	2.95	3.06	2.91	-	2.91	-	2.31	2.31	3.85	2.95	3.05	8.39	3.15	4.58	Jul
Aug	10.78	5.44	8.83	4.14	3.92	3.95	-	-	-	-	4.92	4.92	4.14	3.92	3.95	8.65	4.18	5.51	Aug
Sep	11.13	5.60	9.27	4.60	3.85	3.96	-	-	-	-	3.82	3.82	4.60	3.85	3.96	8.97	4.11	5.59	Sep
Oct	11.59	6.65	9.68	4.89	4.49	4.57	-	-	-	-	-	-	4.89	4.49	4.57	9.24	4.95	6.40	Oct
Nov	11.86	6.95	10.00	5.46	4.94	5.02	-	-	-	-	6.14	6.14	5.46	4.94	5.02	9.53	5.27	6.55	Nov
Dec	12.32	7.34	10.00	5.93	5.07	5.19	-	-	-	-	6.40	6.40	5.93	5.07	5.19	9.85	5.49	6.62	Dec
2023																			2023
Jan	12.92	8.09	11.21	6.24	5.35	5.50	-	-	-	-	7.74	7.74	6.24	5.35	5.50	10.66	5.84	7.42	Jan
Feb	13.64	8.23	11.64	6.83	6.09	6.20	-	-	-	-	7.53	7.53	6.83	6.09	6.20	11.68	6.51	8.18	Feb
Mar	13.52	8.23	11.74	7.11	6.21	6.35	-	-	-	-	7.96	7.96	7.11	6.21	6.35	11.76	6.61	8.40	Mar
Apr	13.60	8.51	12.06	7.07	6.24	6.37	-	-	-	-	7.61	7.61	7.07	6.24	6.37	11.90	6.66	8.58	Apr
May	13.67	8.46	12.17	7.29	6.77	6.85	-	-	-	-	9.17	9.17	7.29	6.78	6.85	12.08	7.05	8.81	May
Jun	13.12	8.48	11.63	7.22	6.59	6.66	-	-	-	-	1.85	1.85	7.22	6.52	6.59	11.73	6.81	8.25	Jun
Jul	13.38	8.57	12.05	7.26	6.82	6.85	-	-	-	-	8.97	8.97	7.26	6.82	6.85	12.08	7.00	8.32	Jul
Aug	13.56	8.76	12.02	7.32	6.95	7.00	-	-	-	-	-	-	7.32	6.95	7.00	12.11	7.29	8.96	Aug
Sep	13.38	8.60	11.69	7.21	6.93	6.96	-	-	-	-	-	-	7.21	6.93	6.96	12.02	7.27	8.81	Sep
Oct	12.95	8.61	11.53	6.57	7.10	7.05	-	-	-	-	11.16	11.16	6.57	7.10	7.05	11.63	7.35	8.61	Oct
Nov	12.70	8.27	11.17	6.40	6.98	6.91	-	-	-	-	3.64	3.64	6.40	6.89	6.84	11.33	7.17	8.53	Nov
Dec	12.50	8.33	10.46	6.30	7.07	6.98	-	-	-	-	8.38	8.38	6.30	7.08	6.99	10.93	7.41	8.36	Dec
2024.																			2024.
Jan	12.47	8.32	11.38	6.12	7.13	6.97	-	-	-	-	8.43	8.43	6.12	7.13	6.98	11.09	7.36	8.86	Jan

1) Does not include revolving loans, convenience and extended credit card debt and overdrafts.

2) Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

3) Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

Table 1.3.8

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Per annum rates, in %)

	RSD								In EUR and EUR-indexed								CHF and CHF-indexed			
	Households and NPISH				Non-financial corporations				Households and NPISH				Non-financial corporations				Households and NPISH			
	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
2010	11.98	-	13.85	12.04	11.71	-	31.73	12.02	5.81	-	3.98	5.69	3.59	-	2.48	3.55	3.68	-	0.58	3.07
2011	11.32	-	15.23	11.44	10.49	-	16.89	10.65	5.21	-	5.18	5.21	4.11	-	3.47	4.06	2.69	-	1.33	2.55
2012	10.62	11.27	13.97	10.80	11.78	24.74	11.09	12.04	4.61	5.20	5.36	4.79	3.36	3.33	2.90	3.32	2.09	2.61	2.14	2.15
2013	9.28	11.31	11.33	9.47	7.84	16.95	6.73	8.07	3.16	4.12	4.70	3.54	2.47	2.66	2.52	2.49	1.65	1.95	2.24	1.73
2014	7.10	8.32	8.97	7.27	6.89	5.98	6.52	6.87	1.80	2.64	3.37	2.24	1.51	1.43	1.32	1.49	0.94	1.45	1.92	1.08
2015	5.17	6.15	8.76	5.69	3.14	4.55	4.85	3.24	1.06	1.35	2.69	1.57	0.92	1.03	1.03	0.95	0.33	0.81	1.63	0.68
2016	3.52	4.73	7.21	4.00	2.87	2.25	4.00	2.95	0.58	0.99	1.95	1.02	0.55	0.74	0.72	0.59	0.24	0.62	1.35	0.47
2017	3.12	3.90	5.75	3.45	2.95	3.47	3.35	3.01	0.41	0.90	1.37	0.75	0.56	0.33	0.46	0.52	0.17	0.38	1.01	0.34
2018	3.05	3.37	4.84	3.29	2.98	2.89	1.54	2.92	0.49	0.98	1.19	0.79	0.69	0.32	0.39	0.57	0.15	0.23	0.56	0.25
2019	3.06	3.33	4.49	3.32	2.25	2.29	1.36	2.22	0.54	0.94	1.20	0.88	0.81	0.81	0.35	0.68	0.10	0.19	0.43	0.21
2020	2.61	3.15	4.26	2.92	1.67	1.45	0.65	1.61	0.67	1.08	1.16	0.90	0.88	0.74	0.34	0.71	0.14	0.21	0.37	0.19
2021	2.01	2.40	3.67	2.33	1.90	1.48	0.45	1.79	0.57	1.06	1.11	0.82	0.71	0.67	0.30	0.59	0.12	0.24	0.36	0.17
2022	3.35	3.48	3.94	3.47	6.27	4.63	0.53	5.96	1.50	1.59	1.56	1.53	1.84	1.82	0.47	1.55	0.14	0.18	0.36	0.19
2023	4.63	4.90	4.59	4.68	6.04	6.03	2.07	5.85	2.80	3.21	2.25	2.81	3.40	3.60	0.60	2.85	0.08	0.32	0.36	0.23
2022																				
Feb	1.97	2.32	3.59	2.28	1.85	1.60	0.38	1.73	0.55	1.03	1.10	0.79	0.66	0.65	0.29	0.54	0.11	0.24	0.34	0.16
Mar	1.92	2.23	3.57	2.26	1.91	1.62	0.41	1.78	0.56	0.98	1.09	0.78	0.63	0.58	0.30	0.51	0.11	0.24	0.34	0.16
Apr	1.92	2.16	3.54	2.26	2.51	1.30	0.42	2.33	0.55	0.94	1.09	0.78	0.61	0.52	0.34	0.52	0.11	0.25	0.34	0.16
May	1.97	2.14	3.53	2.29	2.61	1.71	0.46	2.40	0.57	0.89	1.09	0.78	0.63	0.44	0.34	0.52	0.11	0.24	0.34	0.17
Jun	2.05	2.35	3.54	2.38	3.38	2.62	0.55	3.17	0.62	0.91	1.09	0.81	0.66	0.30	0.34	0.54	0.11	0.24	0.33	0.17
Jul	2.17	2.63	3.52	2.49	4.29	2.59	0.47	3.97	0.66	0.91	1.09	0.83	0.81	0.30	0.39	0.64	0.11	0.23	0.33	0.17
Aug	2.28	2.67	3.56	2.57	4.98	2.58	0.43	4.63	0.75	0.94	1.12	0.89	0.98	0.31	0.39	0.76	0.11	0.24	0.33	0.16
Sep	2.44	2.70	3.56	2.69	5.49	2.99	0.51	5.15	0.80	0.98	1.16	0.94	1.21	0.95	0.40	0.99	0.12	0.23	0.34	0.17
Oct	2.61	2.82	3.55	2.82	5.72	2.98	0.58	5.37	0.89	1.09	1.20	1.01	1.31	1.07	0.42	1.09	0.13	0.23	0.35	0.18
Nov	3.04	3.18	3.66	3.17	5.91	3.09	0.56	5.60	1.24	1.34	1.37	1.29	1.47	1.14	0.40	1.18	0.14	0.21	0.35	0.19
Dec	3.35	3.48	3.94	3.47	6.27	4.63	0.53	5.96	1.50	1.59	1.56	1.53	1.84	1.82	0.47	1.55	0.14	0.18	0.36	0.19
2023																				
Jan	3.52	3.57	3.97	3.60	6.22	4.71	0.55	5.93	1.59	1.72	1.64	1.62	2.16	1.84	0.49	1.78	0.14	0.17	0.36	0.19
Feb	3.71	3.55	3.94	3.74	6.20	4.88	0.57	5.91	1.72	1.87	1.72	1.74	2.13	1.86	0.44	1.78	0.15	0.19	0.36	0.20
Mar	3.82	3.95	4.05	3.87	6.09	5.83	0.60	5.88	1.79	2.06	1.78	1.82	2.45	1.99	0.43	1.96	0.15	0.20	0.37	0.20
Apr	3.92	4.22	4.10	3.98	6.19	5.88	0.63	5.97	1.83	2.14	1.84	1.89	2.56	2.25	0.44	2.06	0.14	0.19	0.36	0.19
May	4.04	4.31	4.09	4.08	6.12	5.84	0.66	5.90	1.90	2.31	1.84	1.96	2.70	2.41	0.43	2.19	0.14	0.21	0.36	0.19
Jun	4.13	4.44	4.16	4.17	6.19	5.91	0.65	5.95	1.97	2.42	1.91	2.04	2.74	2.54	0.47	2.25	0.13	0.20	0.36	0.19
Jul	3.95	4.65	4.28	4.10	6.21	6.19	0.71	6.01	1.86	2.57	1.86	2.01	2.90	2.84	0.43	2.38	0.13	0.20	0.36	0.19
Aug	4.03	4.76	4.30	4.19	6.20	6.29	0.73	6.01	1.94	2.73	1.92	2.12	2.95	3.15	0.57	2.51	0.13	0.24	0.36	0.20
Sep	4.06	4.83	4.35	4.24	6.19	6.25	0.70	6.01	2.05	2.88	1.97	2.24	3.12	3.55	0.54	2.65	0.11	0.34	0.36	0.22
Oct	4.11	4.85	4.46	4.30	6.15	6.00	0.89	5.93	2.23	2.93	2.04	2.36	3.22	3.60	0.53	2.68	0.11	0.33	0.36	0.22
Nov	4.58	4.74	4.52	4.60	6.11	6.01	0.87	5.89	2.57	3.07	2.15	2.62	3.39	3.50	0.59	2.82	0.11	0.35	0.36	0.23
Dec	4.63	4.90	4.59	4.68	6.04	6.03	2.07	5.85	2.80	3.21	2.25	2.81	3.40	3.60	0.60	2.85	0.08	0.32	0.36	0.23
2024.																				
Jan	4.80	4.92	4.62	4.80	5.80	6.12	2.31	5.66	2.99	3.24	2.37	2.94	3.41	3.64	0.65	2.91	0.07	0.33	0.36	0.24

1) Data for 2010 and 2011 relate to deposits up to two years, as during that period there was no breakdown into deposits up to one year and over one to two years.

NOTES:

For years: data from december.

Data for the last two months are preliminary

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)	
Non-financial corporations				Households and NPISH				Non-financial corporations							
Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total				
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
3.29	-	0.00	3.24	5.73	-	3.82	5.60	3.65	-	2.36	3.61	5.74	6.88	6.04	2010
2.98	-	0.05	2.97	5.10	-	5.08	5.10	3.66	-	3.40	3.65	5.27	6.74	5.65	2011
2.44	1.00	2.89	2.43	4.50	5.10	5.31	4.68	3.24	2.52	2.83	3.16	4.80	6.54	5.20	2012
2.06	0.41	2.89	2.05	3.10	4.08	4.65	3.47	2.48	2.61	2.02	2.45	3.72	5.00	3.99	2013
0.97	-	0.00	0.92	1.76	2.62	3.34	2.20	1.51	1.23	1.26	1.46	2.45	4.34	2.88	2014
1.12	1.04	0.00	1.07	1.03	1.33	2.67	1.53	0.93	0.97	0.91	0.93	1.78	2.24	1.90	2015
1.63	0.00	0.00	1.18	0.57	0.98	1.94	1.00	0.74	0.67	0.67	0.73	1.22	1.95	1.44	2016
1.19	0.00	0.32	0.88	0.41	0.89	1.36	0.75	0.79	0.31	0.44	0.69	0.98	2.21	1.39	2017
0.00	1.52	0.08	0.11	0.50	0.98	1.19	0.79	1.25	0.32	0.36	0.94	1.04	2.26	1.45	2018
0.00	1.52	0.08	0.11	0.53	0.94	1.20	0.87	1.11	0.84	0.34	0.85	1.20	1.70	1.36	2019
0.60	1.50	0.06	0.53	0.66	1.08	1.16	0.89	0.90	0.73	0.33	0.72	1.20	1.30	1.23	2020
0.58	1.48	0.06	0.52	0.56	1.06	1.11	0.80	0.74	0.65	0.30	0.60	1.07	1.36	1.18	2021
0.38	0.00	0.06	0.11	1.48	1.59	1.56	1.51	1.90	1.76	0.46	1.58	1.82	4.48	3.00	2022
1.36	0.50	0.00	1.21	2.77	3.18	2.23	2.79	3.47	3.66	0.60	2.92	3.11	4.79	3.81	2023
															2022
0.58	1.48	0.06	0.52	0.54	1.03	1.10	0.78	0.67	0.76	0.29	0.55	1.05	1.32	1.15	Feb
0.58	1.48	0.06	0.53	0.55	0.98	1.09	0.77	0.64	0.70	0.29	0.53	1.01	1.32	1.13	Mar
0.58	1.48	0.06	0.53	0.54	0.94	1.09	0.77	0.62	0.67	0.34	0.53	1.00	1.72	1.30	Apr
0.58	1.48	0.06	0.53	0.56	0.89	1.09	0.77	0.65	0.58	0.33	0.55	1.01	1.70	1.28	May
0.58	0.97	0.06	0.45	0.61	0.91	1.09	0.80	0.69	0.47	0.33	0.57	1.04	2.22	1.52	Jun
0.58	0.97	0.06	0.45	0.65	0.91	1.09	0.82	0.86	0.67	0.38	0.70	1.08	2.84	1.80	Jul
0.58	0.97	0.06	0.45	0.73	0.94	1.12	0.87	1.06	0.47	0.39	0.82	1.14	3.31	2.05	Aug
0.58	0.00	0.06	0.09	0.79	0.97	1.16	0.92	1.29	0.96	0.39	1.04	1.20	3.74	2.33	Sep
0.44	0.00	0.06	0.09	0.87	1.09	1.20	1.00	1.40	1.07	0.42	1.15	1.28	3.96	2.47	Oct
0.35	0.00	0.06	0.10	1.22	1.34	1.38	1.28	1.56	1.13	0.40	1.24	1.57	4.15	2.68	Nov
0.38	0.00	0.06	0.11	1.48	1.59	1.56	1.51	1.90	1.76	0.46	1.58	1.82	4.48	3.00	Dec
															2023
0.38	0.00	0.06	0.11	1.58	1.72	1.64	1.61	2.20	1.79	0.49	1.80	1.92	4.54	3.08	Jan
0.40	0.16	0.06	0.14	1.70	1.88	1.71	1.72	2.22	1.81	0.44	1.83	2.04	4.45	3.10	Feb
1.24	0.27	0.54	0.98	1.76	2.07	1.76	1.81	2.51	1.95	0.42	2.00	2.14	4.62	3.26	Mar
1.28	0.25	0.54	0.98	1.81	2.15	1.82	1.87	2.63	2.20	0.44	2.12	2.21	4.78	3.39	Apr
1.29	0.25	0.97	1.02	1.88	2.32	1.83	1.94	2.77	2.45	0.44	2.26	2.29	4.74	3.41	May
1.29	0.25	0.97	1.02	1.95	2.42	1.89	2.02	2.78	2.58	0.47	2.30	2.37	4.72	3.41	Jun
1.35	0.13	0.00	0.99	1.84	2.56	1.85	2.00	2.91	2.87	0.44	2.41	2.34	4.78	3.40	Jul
1.35	0.13	0.00	1.01	1.93	2.72	1.90	2.10	2.97	3.24	0.58	2.56	2.45	4.78	3.45	Aug
1.35	0.13	0.00	0.99	2.03	2.86	1.96	2.22	3.14	3.62	0.54	2.71	2.55	4.86	3.56	Sep
1.35	0.13	0.00	0.99	2.21	2.91	2.02	2.34	3.26	3.67	0.53	2.74	2.67	4.82	3.58	Oct
1.35	0.50	0.00	1.20	2.54	3.05	2.13	2.59	3.43	3.57	0.59	2.88	2.94	4.84	3.73	Nov
1.36	0.50	0.00	1.21	2.77	3.18	2.23	2.79	3.47	3.66	0.60	2.92	3.11	4.79	3.81	Dec
															2024.
1.33	0.50	0.00	1.21	2.95	3.21	2.35	2.92	3.45	3.69	0.64	2.97	3.24	4.68	3.83	Jan

Table 1.3.9

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – New Business

(Per annum rates, in %)

	RSD								In EUR and EUR-indexed								CHF and CHF-indexed			
	Households and NPISH				Non-financial corporations				Households and NPISH				Non-financial corporations				Households and NPISH			
	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
2010	10.09	14.93	8.06	11.13	10.15	10.19	10.57	10.15	5.44	7.06	2.46	5.54	3.47	2.52	2.10	3.45	2.82	5.82	3.07	3.97
2011	10.83	11.68	11.18	10.84	11.60	13.50	14.92	11.62	4.62	5.16	3.90	4.65	3.81	3.99	2.84	3.81	2.04	3.38	3.16	2.35
2012	9.89	10.87	11.51	9.91	9.96	15.29	27.97	10.01	4.39	4.65	5.19	4.46	3.10	3.07	1.14	3.08	2.05	2.73	2.78	2.11
2013	9.26	11.76	12.15	9.32	9.22	12.97	16.01	9.24	3.06	3.60	3.76	3.14	2.40	2.77	1.41	2.40	1.64	1.84	2.38	1.67
2014	7.13	8.13	8.84	7.16	6.85	4.71	3.95	6.84	1.80	2.40	2.71	1.96	1.68	1.40	1.02	1.66	1.02	1.26	1.52	1.05
2015	5.39	6.08	7.32	5.51	4.88	5.66	4.26	4.89	0.99	1.28	1.74	1.16	0.93	1.05	0.48	0.91	0.46	0.79	1.72	0.68
2016	3.26	4.50	5.17	3.34	2.65	2.25	3.46	2.66	0.59	0.92	1.29	0.75	0.56	0.49	0.05	0.52	0.35	0.64	1.34	0.48
2017	2.76	3.48	4.36	2.81	2.82	3.45	1.67	2.82	0.48	0.94	1.03	0.66	0.49	0.32	0.26	0.48	0.23	0.30	0.41	0.26
2018	2.69	3.54	3.98	2.75	2.74	1.47	1.20	2.72	0.64	1.15	1.12	0.89	0.71	0.20	0.38	0.68	0.22	0.23	0.32	0.25
2019	2.75	3.36	4.39	2.93	2.41	2.11	1.15	2.41	0.86	1.01	1.27	0.99	0.61	0.62	0.36	0.60	0.21	0.17	0.34	0.22
2020	2.34	3.15	3.78	2.47	1.48	1.40	0.62	1.47	0.96	1.25	1.16	1.04	0.72	0.95	0.37	0.71	0.20	0.25	0.22	0.21
2021	1.82	2.42	2.83	1.91	1.37	1.37	0.29	1.36	0.76	1.02	1.01	0.84	0.59	0.59	0.12	0.54	0.16	0.25	0.29	0.18
2022	3.31	3.39	4.23	3.39	4.37	4.49	0.42	4.35	1.75	2.01	2.11	1.84	1.05	2.01	0.38	1.06	0.33	0.06	0.52	0.34
2023	5.10	5.34	5.14	5.14	5.83	6.57	2.45	5.84	3.16	3.57	3.11	3.29	2.69	3.86	0.31	2.59	0.40	0.60	1.00	0.55
2022																				
Feb	1.95	2.02	2.73	1.99	1.61	0.64	0.29	1.60	0.69	0.94	0.80	0.73	0.35	0.96	0.29	0.35	0.14	0.06	0.22	0.14
Mar	1.70	1.89	2.07	1.73	1.87	2.01	0.00	1.86	0.79	1.24	1.05	0.86	0.53	0.44	0.90	0.54	0.40	-	0.53	0.44
Apr	1.70	2.01	2.57	1.75	2.85	0.07	2.52	2.84	0.78	1.20	1.07	0.89	0.37	0.88	0.76	0.42	0.13	-	0.39	0.15
May	2.41	1.67	3.58	2.45	2.90	3.39	2.25	2.90	0.90	1.03	0.96	0.91	0.46	0.18	0.15	0.43	0.28	-	0.55	0.30
Jun	2.89	2.44	3.85	2.98	3.97	4.65	0.49	3.97	1.35	1.57	1.06	1.36	0.49	0.62	0.00	0.49	0.16	-	0.31	0.18
Jul	3.13	1.87	3.58	3.14	5.00	0.37	0.06	4.94	1.33	1.51	1.04	1.32	1.13	0.25	1.22	1.12	0.10	0.00	0.25	0.11
Aug	3.04	3.50	3.50	3.13	5.40	4.70	0.22	5.38	1.58	1.51	1.91	1.62	0.88	0.32	0.00	0.86	0.20	-	0.51	0.28
Sep	3.41	2.89	4.14	3.45	5.50	5.26	0.00	5.49	1.61	1.43	2.21	1.71	1.69	1.98	0.47	1.70	0.43	-	0.44	0.43
Oct	4.10	3.78	3.66	4.05	5.88	0.73	3.00	5.85	1.87	2.00	2.10	1.94	1.47	0.64	0.21	1.17	0.41	-	1.09	0.50
Nov	4.57	4.65	5.13	4.62	5.81	2.25	0.00	5.73	2.37	2.29	2.69	2.41	1.45	2.16	0.48	1.32	0.50	-	0.50	0.50
Dec	4.57	4.55	5.65	4.70	6.40	6.33	0.13	6.32	2.57	2.85	3.11	2.71	1.97	2.73	0.04	2.00	0.23	0.03	0.00	0.19
2023																				
Jan	4.48	4.86	4.63	4.50	5.91	5.22	2.39	5.89	2.30	2.97	2.89	2.49	2.04	0.70	0.00	1.99	0.10	-	-	0.10
Feb	4.65	4.44	4.51	4.63	5.95	6.63	0.00	5.84	2.64	3.16	3.13	2.78	1.59	0.58	0.29	1.53	0.34	-	-	0.34
Mar	4.73	4.82	5.37	4.80	5.91	6.56	0.00	5.97	2.26	2.97	2.71	2.61	2.32	2.25	0.34	2.25	0.00	0.21	1.00	0.30
Apr	4.88	5.58	5.90	5.09	5.93	6.96	1.15	5.93	2.37	2.92	2.93	2.66	2.60	3.25	0.02	1.92	0.40	0.10	-	0.34
May	4.91	4.86	3.97	4.87	5.79	6.37	3.16	5.79	2.78	3.08	2.93	2.91	2.58	3.30	0.04	2.04	-	0.39	-	0.39
Jun	4.92	5.31	5.31	5.01	5.81	7.03	0.00	5.87	2.62	3.29	3.20	2.95	2.65	3.72	0.86	2.82	-	0.13	-	0.13
Jul	4.66	5.41	4.60	4.87	5.88	7.12	1.68	6.01	2.68	3.68	2.63	3.13	2.85	4.02	0.00	2.85	-	0.32	-	0.32
Aug	4.72	5.33	4.65	4.85	5.69	6.47	0.53	5.67	3.02	3.71	2.73	3.32	2.57	3.89	1.99	2.72	0.05	0.68	-	0.67
Sep	4.85	5.27	5.19	4.97	5.82	6.21	0.29	5.81	3.47	3.78	3.19	3.59	3.11	4.58	0.48	3.15	0.00	1.03	-	1.03
Oct	4.84	5.30	5.74	5.00	5.84	5.09	1.22	5.79	3.67	3.48	3.52	3.61	3.03	4.31	0.00	3.09	1.00	0.41	-	0.66
Nov	6.24	5.21	5.14	6.07	5.69	5.18	0.00	5.65	3.66	3.90	3.64	3.73	3.40	4.00	1.10	3.31	0.08	0.76	-	0.70
Dec	5.11	5.70	5.04	5.25	5.72	6.71	5.06	5.77	3.63	3.95	3.71	3.75	3.40	3.96	0.47	3.03	0.63	0.05	-	0.33
2024.																				
Jan	5.01	5.31	4.32	5.03	5.45	5.40	0.09	5.43	3.39	3.59	2.37	3.44	3.14	4.04	0.90	3.22	0.08	0.67	-	0.62

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)	
Non-financial corporations				Households and NPISH				Non-financial corporations							
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total				
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
2.47	-	-	2.47	5.39	6.99	2.46	5.49	3.58	2.40	1.89	3.55	5.65	6.95	6.24	2010
3.42	2.03	3.00	3.42	4.55	5.09	3.90	4.59	3.58	3.99	2.66	3.58	4.82	7.70	6.59	2011
2.59	3.50	-	2.72	4.30	4.61	5.16	4.37	3.11	3.01	1.11	3.09	4.63	7.38	6.23	2012
1.84	0.00	-	1.84	3.01	3.57	3.74	3.09	2.43	2.67	1.46	2.43	3.60	6.88	5.66	2013
1.47	-	0.00	1.44	1.77	2.39	2.70	1.93	1.68	1.32	1.03	1.66	2.57	5.16	4.18	2014
1.00	1.88	-	1.01	0.98	1.26	1.74	1.14	0.95	0.98	0.45	0.93	1.84	3.66	3.10	2015
1.02	0.00	-	1.01	0.59	0.92	1.29	0.74	0.66	0.47	0.06	0.61	1.26	2.03	1.84	2016
0.60	-	0.00	0.56	0.49	0.94	1.03	0.66	0.61	0.29	0.28	0.59	1.15	2.27	2.04	2017
0.27	-	0.05	0.06	0.65	1.15	1.14	0.89	1.01	0.20	0.37	0.97	1.27	2.39	2.13	2018
0.00	-	-	0.00	0.87	1.01	1.27	1.00	0.89	0.68	0.39	0.86	1.48	2.02	1.90	2019
0.00	1.48	1.57	1.44	0.95	1.25	1.16	1.04	0.76	0.97	0.36	0.75	1.42	1.34	1.35	2020
0.48	-	-	0.48	0.76	1.02	1.01	0.83	0.62	0.50	0.12	0.56	1.16	1.21	1.20	2021
0.20	0.00	-	0.10	1.76	2.02	2.13	1.85	1.09	1.94	0.38	1.10	2.18	3.71	3.41	2022
1.15	-	-	1.15	3.16	3.57	3.11	3.29	2.73	3.88	0.31	2.64	3.69	4.99	4.67	2023
															2022
-	-	-	-	0.70	1.02	0.80	0.74	0.42	0.96	0.29	0.40	1.14	1.37	1.32	Feb
-	-	-	-	0.79	1.23	1.04	0.86	0.52	0.44	0.90	0.54	1.00	1.50	1.41	Mar
-	-	-	-	0.77	1.20	1.06	0.88	0.38	0.86	0.76	0.42	1.06	2.53	2.43	Apr
0.00	-	-	0.00	0.89	1.03	0.96	0.91	0.52	0.14	0.15	0.49	1.31	2.45	2.28	May
0.00	0.00	-	0.00	1.35	1.57	1.06	1.36	0.53	0.55	0.00	0.52	1.75	3.50	3.23	Jun
-	-	-	-	1.32	1.51	1.04	1.31	1.15	0.25	1.22	1.13	1.81	4.24	3.89	Jul
0.00	-	-	0.00	1.58	1.51	1.92	1.62	0.91	0.32	0.00	0.89	1.90	4.51	4.02	Aug
-	-	-	-	1.63	1.43	2.20	1.72	1.72	1.85	0.47	1.72	2.17	4.70	4.34	Sep
0.00	-	-	0.00	1.91	2.04	2.10	1.97	1.59	0.64	0.21	1.29	2.40	4.92	4.50	Oct
0.19	-	-	0.19	2.37	2.30	2.74	2.43	1.52	2.16	0.48	1.39	2.75	4.94	4.00	Nov
0.80	-	-	0.80	2.59	2.85	3.10	2.72	1.98	2.73	0.04	2.01	3.11	5.20	4.64	Dec
															2023
-	-	-	-	2.33	2.98	2.89	2.51	2.10	0.69	0.00	2.05	2.93	4.84	4.46	Jan
0.71	-	-	0.71	2.64	3.22	3.13	2.78	1.86	0.58	0.29	1.79	3.15	4.69	4.26	Feb
1.46	-	-	1.46	2.30	2.99	2.71	2.63	2.37	2.09	0.34	2.30	3.18	5.36	4.95	Mar
-	-	-	-	2.37	2.94	2.95	2.67	2.64	3.25	0.02	2.00	3.35	5.05	4.82	Apr
0.65	-	-	0.65	2.78	3.08	2.93	2.91	2.62	3.62	0.04	2.14	3.29	4.75	4.49	May
-	-	-	-	2.62	3.28	3.19	2.95	2.64	3.72	0.86	2.80	3.47	4.96	4.67	Jun
-	-	-	-	2.68	3.68	2.64	3.13	2.80	4.02	0.00	2.81	3.58	5.25	4.91	Jul
0.65	-	-	0.65	3.03	3.69	2.73	3.31	2.56	4.01	1.99	2.73	3.65	4.85	4.57	Aug
0.00	-	-	0.00	3.50	3.76	3.19	3.59	3.11	4.56	0.48	3.15	3.86	5.05	4.78	Sep
-	-	-	-	3.66	3.48	3.51	3.61	3.03	4.42	0.00	3.11	3.87	5.18	4.85	Oct
0.65	-	-	0.65	3.66	3.88	3.64	3.72	3.44	3.99	1.10	3.35	4.23	4.94	4.62	Nov
0.00	-	-	0.00	3.64	3.94	3.71	3.75	3.51	3.95	0.47	3.11	4.06	4.89	4.59	Dec
															2024.
0.50	-	-	0.50	3.40	3.59	2.37	3.44	3.08	4.08	0.88	3.16	3.84	4.90	4.60	Jan

Table 1.3.10

Weighted Interest Rates on Dinar Loans, 2005-2011

(Annual rates, in percentages)

	Short-term lending[1]								
	Total	Export	Agriculture (production and stocks)	Other lending	Securities	Interbank liquidity loans	Money market loans	Households	Consumer
	1	2	3	4	5	6	7	8	9
1997	77.97	37.60	70.20	83.34	44.07	99.26	194.88	27.65	32.32
1998	60.86	31.76	42.44	63.61	52.17	51.31	122.29	67.72	69.43
1999	46.06	48.58	32.82	47.23	47.23	53.04	56.90	36.69	57.80
2000	78.70	27.22	83.79	81.74	68.72	69.29	118.64	29.89	58.17
2001	49.14	22.25	57.09	53.67	38.63	55.37	72.88	26.41	47.36
2002	23.89	15.52	25.60	26.02	19.06	18.25	28.27	23.54	17.42
2003	16.37	16.53	14.93	16.92	14.05	12.23	21.08	24.58	14.86
2004	15.74	14.77	16.16	15.78	16.59	12.16	-	22.73	20.45
2005	15.36	13.26	14.83	15.03	17.19	11.50	-	25.80	19.06
2006	18.21	11.95	16.90	15.72	19.13	15.15	-	30.25	17.30
2007	12.42	12.54	15.88	15.70	10.79	10.10	-	30.02	15.97
2008	16.07	12.60	17.11	15.65	15.46	14.92	-	32.45	16.61
2009	14.73	9.36	20.20	14.62	13.47	13.46	-	40.69	14.93
2010	11.24	10.87	17.50	13.37	9.53	8.31	-	34.88	17.38
2009									
May	15.88	13.88	23.09	14.68	15.08	12.56	-	39.54	14.81
Jun	15.34	10.71	17.86	14.51	14.37	13.01	-	40.93	12.06
Jul	13.61	10.09	17.65	13.09	12.82	10.74	-	38.74	14.68
Aug	13.35	6.55	19.44	12.56	12.56	11.52	-	39.22	15.35
Sep	14.10	6.77	21.01	15.76	12.87	11.52	-	40.76	14.79
Oct	12.95	11.78	14.81	14.28	11.78	10.74	-	38.74	13.61
Nov	12.19	3.46	20.15	14.24	10.85	9.65	-	40.60	15.20
Dec	11.52	9.20	18.20	13.61	10.22	8.81	-	35.44	16.83
2010									
Jan	10.87	-	14.01	14.95	9.58	8.69	-	36.53	23.09
Feb	11.95	10.23	25.22	15.63	10.80	8.81	-	39.03	20.80
Mar	10.87	8.56	19.16	13.09	9.71	8.31	-	34.20	15.62
Apr	10.58	10.31	15.90	12.60	9.25	8.20	-	36.01	17.02
May	9.96	10.48	14.28	12.82	8.43	7.05	-	34.82	15.88
Jun	10.31	11.92	18.57	13.14	8.46	7.55	-	35.36	16.32
Jul	10.35	11.78	16.02	11.78	8.56	7.05	-	33.74	16.56
Aug	11.26	9.58	19.85	13.61	8.94	8.05	-	34.05	17.24
Sep	11.65	12.87	16.60	13.14	9.65	8.33	-	35.69	18.57
Oct	12.30	12.43	17.10	13.09	9.96	8.43	-	33.59	17.10
Nov	13.28	14.37	16.60	15.06	10.85	9.65	-	35.20	16.04
Dec	12.82	14.81	18.47	13.35	11.39	9.20	-	31.61	21.11
2011									
Jan	13.48	12.30	15.08	13.22	12.17	9.58	-	33.43	24.95
Feb	15.48	8.67	21.58	15.48	14.00	10.80	-	37.45	25.54
Mar	14.01	8.05	18.06	14.15	12.82	9.96	-	31.91	20.83
Apr	14.79	8.59	19.86	14.51	13.55	9.52	-	33.61	24.54
May	14.28	7.17	19.02	14.15	12.95	8.31	-	32.52	19.99
Jun	14.37	11.65	17.72	13.28	13.28	9.25	-	34.56	19.57

[1] For years: weighted average interest rate for 12 months, except for period 1997-2000 where data are from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Long-term lending[1) Total	Exports and investments	Purchase and sale of domestic equipment	Agricultural production	Fixed assets	Other lending	Development of housing and utilities	Residential construction	Other households	Securities	Total lending	Corporate and household lending	
10	11	12	13	14	15	16	17	18	19	20	21	
18.61	7.00	8.00	39.27	35.74	21.14	15.00	9.48	9.36	-	71.77	-	1997
11.00	-	-	8.43	-	10.74	15.08	11.91	8.18	-	60.32	-	1998
15.08	-	-	-	3.96	14.95	15.08	19.02	12.43	-	45.40	-	1999
27.81	-	6.82	0.95	46.72	28.11	11.81	11.94	13.12	-	77.90	-	2000
11.48	-	3.83	5.29	8.00	12.33	16.72	9.65	8.80	21.00	47.49	48.63	2001
12.39	21.17	11.58	86.69	11.46	11.95	12.64	9.29	15.78	21.77	22.98	23.90	2002
10.96	8.59	8.61	20.21	8.68	9.84	7.77	7.94	15.83	-	15.69	16.23	2003
11.49	8.96	9.93	17.19	7.90	9.36	10.00	8.08	17.01	-	14.99	15.09	2004
10.79	7.83	7.59	17.39	8.68	8.06	7.19	7.60	14.40	16.02	14.44	14.01	2005
10.63	7.78	9.33	15.95	9.49	9.25	7.56	6.60	13.97	7.03	16.94	15.48	2006
10.69	8.22	11.20	14.35	12.37	10.17	8.63	6.57	13.43	-	12.23	16.27	2007
15.28	8.63	11.09	12.22	13.89	10.71	8.02	6.20	27.83	-	16.00	17.69	2008
16.23	8.85	8.72	20.39	11.03	9.31	8.07	6.34	27.18	12.69	14.91	17.83	2009
13.45	6.99	9.28	16.32	9.68	8.58	8.21	5.75	22.42	12.65	11.58	15.40	2010
												2009
14.81	-	-	19.30	8.94	7.42	8.81	6.80	28.76	-	15.75	17.65	May
14.10	-	15.06	17.30	9.52	8.46	8.33	6.64	28.46	-	15.20	16.46	Jun
13.48	8.31	8.69	14.95	8.69	7.67	8.43	6.42	25.82	-	13.61	15.62	Jul
15.62	8.18	8.69	9.45	10.87	7.80	4.81	6.55	25.24	12.69	13.61	16.70	Aug
17.30	16.74	10.05	21.30	10.58	10.18	7.81	6.90	24.54	-	14.37	18.86	Sep
15.75	11.26	9.58	24.52	10.09	9.71	8.31	5.92	23.23	-	13.35	17.65	Oct
16.74	15.34	-	24.54	9.12	11.65	9.12	5.87	25.13	-	12.73	18.00	Nov
13.75	6.55	6.80	20.97	7.80	10.22	5.06	5.68	22.95	-	11.78	15.08	Dec
												2010
18.20	10.22	-	24.95	9.71	11.26	8.81	5.92	26.99	-	11.52	19.16	Jan
17.58	7.41	-	28.46	12.39	10.95	9.24	5.89	27.48	-	12.68	19.10	Feb
14.68	11.52	8.69	18.88	7.67	9.58	7.93	5.80	22.66	-	11.26	15.35	Mar
12.33	7.42	8.73	16.32	10.18	7.29	7.68	5.74	22.47	-	10.85	14.24	Apr
13.22	5.68	9.58	13.61	8.56	7.80	8.69	5.80	21.11	-	10.35	15.08	May
12.33	7.29	7.42	17.58	9.25	7.94	9.12	5.74	20.15	10.05	10.58	14.65	Jun
12.56	12.69	9.07	14.81	9.58	7.80	8.31	5.68	20.55	11.91	10.74	14.01	Jul
12.95	6.05	13.88	10.87	8.94	8.69	11.65	5.55	21.11	12.43	11.65	15.48	Aug
14.51	5.23	-	10.71	9.38	9.91	7.68	5.74	22.03	13.28	12.06	16.04	Sep
14.15	5.80	12.30	14.95	11.26	9.07	5.43	5.92	21.11	7.93	12.56	15.62	Oct
13.01	6.13	9.65	9.78	8.59	8.59	10.18	5.61	23.21	-	13.28	16.46	Nov
10.87	5.68	8.31	8.31	9.84	8.05	7.67	5.80	22.95	-	12.43	13.61	Dec
												2011
16.15	15.48	-	10.22	12.56	10.09	9.45	6.05	26.40	14.28	13.88	16.83	Jan
16.97	13.12	13.41	15.92	9.38	12.68	8.53	7.13	27.64	14.14	15.77	18.95	Feb
13.48	5.92	6.30	9.20	8.56	9.32	8.94	6.80	22.95	-	13.88	15.62	Mar
14.24	5.61	8.33	7.81	10.85	8.86	7.68	7.42	23.50	-	14.65	16.46	Apr
14.68	5.68	12.30	9.58	9.45	9.20	9.07	7.05	23.09	14.01	14.28	16.29	May
13.55	6.26	11.52	13.01	9.25	9.38	8.20	7.16	22.18	13.82	14.24	15.76	Jun

Table 1.3.11

Weighted Interest Rates on Dinar Deposits, 2005-2011

(Annual rates, in percentages)

	Households[1]													
	Demand deposits	Gyro and current accounts	Short-term deposits						Long-term deposits			Short-term (3-8)	Long-term (9-11)	Households, total
			Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1997	5.94	8.21	37.53	97.08	133.46	134.82	140.21	62.69	97.54	146.19	5.02	-	-	-
1998	7.42	5.55	58.69	89.94	100.14	101.25	109.90	122.54	65.47	121.32	3.59	-	-	-
1999	0.95	0.24	-	27.28	9.58	31.61	65.84	43.09	35.44	101.92	3.10	-	-	-
2000	4.09	2.15	58.89	36.18	44.72	48.06	61.07	64.39	68.15	119.12	2.51	5.57	9.35	5.69
2001	2.26	1.90	0.00	34.82	32.67	37.95	38.26	44.24	34.67	66.40	1.90	38.72	17.24	6.42
2002	1.06	1.18	0.00	12.17	14.41	14.54	13.61	19.44	6.30	16.15	25.10	15.74	19.71	3.83
2003	1.30	0.71	-	9.45	11.26	14.15	10.22	14.54	7.30	12.82	11.39	12.35	10.61	2.14
2004	0.83	0.95	0.00	8.33	9.22	13.79	8.97	16.61	12.73	21.88	6.19	12.89	12.86	2.03
2005	1.06	0.71	0.00	8.43	7.67	13.09	11.13	16.29	3.59	20.83	10.22	13.44	9.71	1.54
2006	1.66	0.83	0.47	9.20	9.96	11.91	14.41	17.24	3.96	22.66	5.43	13.49	8.69	1.90
2007	1.54	0.47	3.71	9.32	7.55	10.22	11.65	13.35	8.43	16.97	3.83	11.57	9.71	2.26
2008	2.39	0.59	4.46	11.16	7.82	11.55	11.81	12.86	6.44	16.07	1.79	11.98	8.97	2.39
2009	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26
2010	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23
2009														
May	2.02	0.59	10.87	13.35	11.39	12.04	12.04	13.22	7.17	17.10	2.26	12.54	10.22	2.50
Jun	1.96	0.61	10.45	13.01	11.11	12.33	12.46	14.10	7.55	17.72	2.21	12.92	10.45	2.59
Jul	1.90	0.59	9.58	11.26	11.52	11.39	11.52	13.75	7.55	16.83	2.26	12.10	10.22	2.38
Aug	1.90	0.47	9.58	10.87	11.65	11.52	11.39	13.88	7.80	16.97	2.86	12.13	10.74	2.38
Sep	1.72	0.49	9.91	11.65	10.58	11.65	11.79	14.24	8.33	17.58	2.46	12.35	11.11	2.46
Oct	1.90	0.47	8.43	10.87	10.74	10.48	11.26	13.48	8.56	16.97	2.74	11.56	11.39	2.38
Nov	1.84	0.61	8.73	11.38	10.18	10.98	11.25	13.82	6.90	17.58	2.96	11.96	10.85	2.59
Dec	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26
2010														
Jan	1.90	0.47	8.18	11.39	10.22	10.22	9.96	12.82	8.94	17.10	2.86	11.16	11.00	2.38
Feb	2.11	0.52	8.25	10.95	9.52	11.09	10.95	14.14	9.80	18.95	2.91	12.01	12.10	2.51
Mar	1.90	0.47	7.93	10.22	8.69	9.71	10.09	12.56	9.07	17.51	2.62	10.82	11.26	2.38
Apr	2.21	0.49	7.94	9.91	8.86	10.31	10.31	12.73	9.38	18.15	3.84	11.05	11.65	2.34
May	1.78	0.47	7.55	9.20	8.69	9.07	9.58	12.04	9.07	16.83	3.35	10.13	11.13	2.26
Jun	1.84	0.49	8.33	9.25	8.46	9.52	9.91	12.19	9.78	17.58	2.71	10.37	11.25	2.21
Jul	1.66	0.47	8.56	9.58	8.31	9.07	9.84	11.78	9.45	15.75	3.10	10.19	10.87	2.02
Aug	1.66	0.47	8.94	9.32	8.31	9.20	9.84	11.78	10.35	15.62	2.02	10.20	11.39	2.02
Sep	2.34	0.49	9.38	8.86	7.03	8.99	9.78	11.79	10.71	16.18	1.72	10.06	11.79	1.96
Oct	2.14	0.47	9.71	8.69	4.94	8.56	9.07	10.87	10.61	15.75	1.30	7.62	11.52	2.02
Nov	1.59	0.49	11.25	7.42	8.59	9.12	9.25	11.38	14.79	15.20	1.84	10.00	14.51	2.71
Dec	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23
2011														
Jan	1.54	0.47	12.03	8.05	8.69	9.20	9.84	11.65	14.28	15.08	1.90	10.35	14.01	2.74
Feb	1.71	0.52	13.40	9.80	10.23	10.66	11.38	13.12	15.92	17.13	5.89	11.82	15.63	2.91
Mar	1.42	0.35	12.29	9.07	8.81	9.58	10.22	11.78	14.28	15.35	5.43	10.63	14.01	2.62
Apr	1.59	0.37	8.11	9.78	9.25	10.18	10.71	12.19	14.79	16.04	5.74	10.84	14.51	2.59
May	1.54	0.35	7.55	9.32	8.94	9.84	10.48	11.78	14.28	15.62	5.68	10.64	14.01	2.62
Jun	1.59	0.37	10.06	9.52	8.99	10.05	10.18	12.06	14.65	16.32	5.87	10.75	14.51	2.59

[1] Yearly data: data from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Legal entities[1]														Total deposits	
Demand deposits	Gyro and current accounts	Short-term deposits						Long-term deposits			Short-term (17-22)	Long-term (23-25)	Legal entities, total		
		Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years					
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
7.30	4.20	42.28	72.71	76.71	84.73	35.61	42.51	56.17	1.51	0.50	-	-	-	19.05	1997
6.80	2.98	42.77	52.86	44.08	47.06	27.72	49.94	2.74	1.30	3.96	-	-	-	16.15	1998
0.12	0.12	8.94	12.17	9.71	13.61	10.74	7.67	0.71	2.74	0.95	-	-	-	3.35	1999
0.83	1.07	26.63	37.59	14.59	45.21	15.93	22.45	4.70	8.84	0.71	6.82	1.55	6.44	6.31	2000
1.42	0.35	3.59	21.11	31.61	22.52	20.55	17.10	5.80	3.35	2.14	21.42	2.98	3.59	4.08	2001
1.42	0.35	11.26	8.94	11.13	8.94	8.94	13.09	8.31	1.90	2.26	9.07	2.62	2.38	2.62	2002
0.59	1.06	9.32	9.58	10.35	9.96	6.42	10.35	4.57	3.96	3.83	9.75	3.83	2.86	2.74	2003
1.31	1.55	4.58	9.86	10.90	9.22	5.69	8.08	3.11	5.94	7.82	8.94	6.82	3.84	3.60	2004
2.26	1.18	10.74	10.09	12.30	9.96	11.13	7.05	0.47	2.26	2.26	10.05	1.42	4.08	3.71	2005
1.78	1.78	12.69	12.04	11.52	11.13	13.09	6.17	1.66	0.24	3.47	11.39	2.50	5.55	5.06	2006
5.06	1.42	8.94	8.18	8.94	6.67	8.31	5.31	2.14	1.18	1.30	7.25	1.54	4.32	4.08	2007
6.44	1.67	14.59	14.45	15.80	13.52	11.16	9.22	19.08	0.12	1.31	13.55	8.08	8.20	7.32	2008
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06	2009
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55	2010
															2009
7.67	2.38	11.39	10.35	13.48	11.65	10.22	10.74	22.38	0.47	2.02	11.63	12.56	8.05	7.30	May
7.94	2.21	11.25	9.38	13.28	10.71	9.65	10.31	26.19	0.49	4.47	10.96	13.28	7.68	6.90	Jun
7.17	2.14	8.56	8.56	11.52	9.84	9.32	10.09	25.24	0.71	4.20	9.90	12.95	7.05	6.42	Jul
6.92	2.14	8.94	8.94	11.26	9.58	9.07	10.48	26.40	0.71	4.20	9.82	13.35	6.92	6.30	Aug
7.55	2.21	8.86	10.18	11.65	9.78	9.52	10.58	25.58	0.61	2.71	10.13	15.34	7.16	6.51	Sep
7.17	2.14	9.20	10.48	10.74	8.94	8.94	9.96	24.81	1.06	2.50	9.49	14.81	6.80	6.30	Oct
5.23	2.09	8.07	10.05	10.31	8.33	8.73	9.78	26.03	1.96	3.08	8.95	15.20	6.38	5.87	Nov
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06	Dec
															2010
4.44	2.02	6.17	7.93	8.56	7.30	8.18	6.92	24.81	3.10	2.26	7.56	14.81	5.43	4.94	Jan
5.20	2.11	7.55	8.11	9.52	8.25	8.53	8.11	26.34	3.71	2.64	8.39	15.63	6.03	5.48	Feb
4.94	1.78	6.30	7.93	8.56	7.17	7.05	7.55	24.38	3.59	2.14	7.37	14.01	5.43	4.94	Mar
4.22	1.96	7.03	7.42	8.07	7.16	7.42	7.03	26.94	4.72	2.09	7.32	14.93	5.36	4.98	Apr
4.20	1.90	5.92	6.67	7.55	6.80	6.80	6.67	25.53	5.18	1.78	6.82	14.15	5.06	4.57	May
4.09	1.72	6.26	7.03	7.81	6.77	7.16	6.77	22.62	5.36	2.09	6.92	13.01	5.10	4.60	Jun
3.96	1.66	6.42	6.80	7.42	6.92	5.80	6.55	20.69	6.30	1.18	6.72	12.30	4.94	4.44	Jul
3.47	1.66	6.17	7.05	7.80	6.55	7.17	6.55	20.13	6.30	1.18	6.82	12.43	4.94	4.44	Aug
5.23	1.84	5.23	7.29	8.59	7.16	7.42	7.03	19.72	6.77	1.22	7.24	12.73	5.23	4.85	Sep
5.31	1.90	7.05	7.05	8.69	7.17	7.42	6.80	17.10	6.92	1.18	7.36	11.65	5.31	4.81	Oct
5.10	2.21	7.81	7.81	9.91	8.20	8.33	7.55	18.15	7.55	1.22	8.29	12.60	6.00	5.49	Nov
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55	Dec
															2011
4.94	2.50	8.31	9.96	10.48	9.07	8.43	6.30	17.65	7.55	1.30	9.11	12.43	6.67	6.05	Jan
5.62	2.91	9.38	9.95	12.10	10.52	10.23	6.99	19.10	8.39	1.05	10.30	13.12	7.41	6.72	Feb
4.69	2.50	9.07	9.32	10.48	9.96	9.84	6.67	17.92	7.42	1.06	9.63	12.30	6.80	6.17	Mar
5.61	2.96	9.12	8.99	11.92	10.58	10.98	8.46	18.57	8.73	1.35	10.25	12.73	7.55	6.77	Apr
7.93	2.38	9.20	8.81	11.00	10.35	11.00	8.05	16.70	8.18	1.42	10.05	11.52	7.05	6.42	May
7.29	2.46	7.81	9.12	10.85	10.31	11.52	8.07	17.30	7.81	1.59	9.97	11.11	7.16	6.51	Jun

Table 1.3.12

Interest Rates on Securities

	Weighted average interest rate on securities used in open market operations by the National Bank of Serbia[1)]										Weighted average interest rate on the Republic of Serbia dinar government securities										
	7 days	10 days	14 days	15 days	30 days	45 days	60 days	90 days	180 days	Overall weighted average interest rate	3M	6M	12M	18M	2Y	3Y	5Y[3)]	7Y	8Y	10Y	12,5Y
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2000 [4)]					40.53		49.59			45.18											
2001		22.41		22.17	27.08		-			24.59											
2002		16.10		15.85	12.04	13.35	11.72	13.09	14.27	12.79											
2003	9.79	-		10.26	10.73	-	12.09	-	-	10.37	18.21	20.63									
2004	14.01	-	15.93	11.59	16.14	-	15.95	-	-	14.85	21.16	22.09									
2005	15.58	-	15.53	-	15.18	-	17.92	-	-	15.58	17.54	18.39									
2006	-	-	17.55	-	-	-	21.42	-	14.84	18.02	13.48	14.55									
2007	-	-	10.38	-	-	-	-	-	11.66	10.40	6.44	-									
2008	-	-	14.67	-	-	-	-	-	15.59	14.67	5.34	-									
2009	-	-	12.65	-	-	-	-	-	17.92	12.65	13.51	11.95	11.86								
2010	-	-	8.97	-	-	-	-	-	-	8.97	10.84	11.19	10.60	10.70	13.32						
2011	-	-	11.42	-	-	-	-	-	-	11.42	12.69	12.44	12.90	12.92	13.06	14.38					
2012	10.44	-	9.57	-	-	-	-	-	-	9.66	12.39	11.94	13.04	13.67	13.33	15.21	14.74				
2013	8.93	-	-	-	-	-	-	-	-	8.93	9.52	9.38	9.98	-	10.70	11.01	12.13	12.49			
2014	6.98	-	-	-	-	-	-	-	-	6.98	7.35	7.54	8.49	-	9.21	10.15	10.93	11.98		12.99	
2015	3.46	-	-	-	-	-	-	-	-	3.46	4.95	4.41	5.92	-	7.04	8.56	6.50	11.97		-	
2016	2.82	-	-	-	-	-	-	-	-	2.82	2.78	3.13	3.87	-	4.78	5.29	-	5.82		-	
2017	2.83	-	-	-	-	-	-	-	-	2.83	-	2.64	3.48	-	4.56	4.83	-	5.40		-	
2018	2.42	-	-	-	-	-	-	-	-	2.42	-	-	-	-	-	3.83	4.11	-		5.17	
2019	1.49	-	-	-	-	-	-	-	-	1.49	-	-	-	-	-	3.69	3.51	4.05		-	
2020[3)]	0.63	-	-	-	-	-	-	-	-	0.63	-	-	1.80	-	2.02	2.15	2.61	-		-	3.83
2021	0.18	-	-	-	-	-	-	-	-	0.18	-	-	-	-	1.58	-	2.16	-		2.50	3.26
2022	2.10	-	-	-	-	-	-	-	-	2.10	-	-	3.90	-	2.99	-	-	-		6.77	-
2023	5.32	-	-	-	-	-	-	-	-	5.32	-	-	-	-	5.65	-	-	-	6.34	5.52	6.85
2022																					
Feb	0.77	-	-	-	-	-	-	-	-	0.77	-	-	-	-	2.65	-	-	-		-	-
Mar	0.90	-	-	-	-	-	-	-	-	0.90	-	-	-	-	2.95	-	-	-		-	-
Apr	1.05	-	-	-	-	-	-	-	-	1.05	-	-	-	-	3.17	-	-	-		-	-
May	1.25	-	-	-	-	-	-	-	-	1.25	-	-	-	-	3.59	-	-	-		-	-
Jun	1.52	-	-	-	-	-	-	-	-	1.52	-	-	-	-	3.60	-	-	-		6.70	-
Jul	1.81	-	-	-	-	-	-	-	-	1.81	-	-	-	-	4.10	-	-	-		-	-
Aug	2.09	-	-	-	-	-	-	-	-	2.09	-	-	3.90	-	-	-	-	-		-	-
Sep	2.59	-	-	-	-	-	-	-	-	2.59	-	-	-	-	-	-	-	-		6.80	-
Oct	3.07	-	-	-	-	-	-	-	-	3.07	-	-	-	-	-	-	-	-		6.80	-
Nov	3.45	-	-	-	-	-	-	-	-	3.45	-	-	-	-	4.35	-	-	-		-	-
Dec	4.06	-	-	-	-	-	-	-	-	4.06	-	-	-	-	-	-	-	-		6.75	-
2023																					
Jan	4.34	-	-	-	-	-	-	-	-	4.34	-	-	-	-	5.95	-	-	-		-	7.15
Feb	4.67	-	-	-	-	-	-	-	-	4.67	-	-	-	-	5.85	-	-	-		-	7.10
Mar	5.01	-	-	-	-	-	-	-	-	5.01	-	-	-	-	5.65	-	-	-		-	6.95
Apr	5.18	-	-	-	-	-	-	-	-	5.18	-	-	-	-	5.48	-	-	-		-	6.75
May	5.21	-	-	-	-	-	-	-	-	5.21	-	-	-	-	5.28	-	-	-		5.60	-
Jun	5.28	-	-	-	-	-	-	-	-	5.28	-	-	-	-	5.28	-	-	-		-	6.35
Jul	5.36	-	-	-	-	-	-	-	-	5.36	-	-	-	-	4.86	-	-	-		5.25	-
Aug	5.50	-	-	-	-	-	-	-	-	5.50	-	-	-	-	-	-	-	-		-	-
Sep	5.53	-	-	-	-	-	-	-	-	5.53	-	-	-	-	-	-	-	-		-	6.20
Oct	5.53	-	-	-	-	-	-	-	-	5.53	-	-	-	-	-	-	-	-	6.39	-	-
Nov	5.54	-	-	-	-	-	-	-	-	5.54	-	-	-	-	-	-	-	-	-	-	-
Dec	5.55	-	-	-	-	-	-	-	-	5.55	-	-	-	-	-	-	-	-	6.30	-	-
2024																					
Jan	5.56	-	-	-	-	-	-	-	-	5.56	-	-	-	-	-	-	-	-	6.15	-	-

1) Prior to 31st January 2005 NBS conducted open market operations through outright sale of NBS bills, whereas as of 31st January 2005 such operations are conducted through 2W repo sale of securities. From 18th July 2012 to 19th December 2012 NBS conducted 1W repo purchase of securities and from 19th December 2012 NBS has been conducted 1W repo sale of securities.

2) The weighted yields on bonds issued against frozen foreign currency savings deposits were obtained by weighting the yield that corresponded to the prevailing price at the close of the business day.

3) In 2020 the auctions of sale of dinar government securities are organized with maturity of 5.5Y, while in February and May 2022 maturity of government securities in euro is 2.5Y.

4) In 2000, NBS bills were sold only during November.

Source:
National Bank of Serbia, Ministry of Finance of the Republic of Serbia and Belgrade Stock Exchange a.d, Belgrade.

Weighted average interest rate on the Republic of Serbia government securities in euro											Weigted average yield on RS bonds issued against frozen foreign currency savings deposits, by maturity [2)]															
12M	18M	2Y[3)]	3Y	5Y	7Y	10Y	12Y	15Y	20Y	25Y	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	
																										[4)]2000
											12.89	20.05	19.36													2001
																										2002
																										2003
																										2004
																										2005
																										2006
																										2007
																										2008
																										2009
																										2010
4.48	5.40		5.00					5.85																		2011
6.00	6.03	5.67	-					-																		2012
3.58	-	4.52	4.80	5.22				-																		2013
3.04	-	3.91	4.71	4.99		5.50		-															2.97	3.09	3.44	2014
1.83	-	2.67	4.00	4.49		4.48		-																1.52	1.38	2015
0.92	-	1.30	2.80	3.13		4.20		4.20																		2016
0.63	-	1.04	1.80	2.62		4.00		4.20																		2017
0.46	-	0.88	1.25	1.89	2.50	3.50		-																		2018
-	-	0.92	1.03	1.65	-	2.80		3.60																		2019
-	-	0.49	-	1.10	-	-	1.89	-	3.00																	[3)]2020
-	-	-	-	-	-	-	1.67	-	2.25																	2021
-	-	0.77	-	-	-	-	-	-		2.50																2022
-	-	2.50	-	-	-	-	-	-	-	-																2023
																										2022
-	-	0.81	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Feb
-	-	-	-	-	-	-	-	-	-	2.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Mar
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Apr
-	-	0.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	May
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jun
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jul
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Aug
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sep
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Oct
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Nov
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Dec
																										2023
-	-	2.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jan
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Feb
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Mar
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Apr
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	May
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jun
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jul
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Aug
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sep
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Oct
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Nov
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Dec
																										2024
-	-	-	4.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jan

Table 1.3.13

Dinar Exchange Rates − end of period

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)	
	1	2	3	4	5	6	
1997		5.9123	4.0679	9.8558	0.7501	4.5493	1997
1998		10.0308	7.3491	16.8598	1.2414	8.7080	1998
1999	11.7350	11.6615	7.3049	18.8707	1.3692	11.4183	1999
2000	58.6750	63.1659	38.5346	94.2498	6.6170	54.9412	2000
2001	59.7055	67.6702	40.3159	98.0406	6.3235	51.5112	2001
2002	61.5152	58.9848	42.3047	94.6388	6.6910	49.3860	2002
2003	68.3129	54.6372	43.7847	96.9803	7.5111	51.0827	2003
2004	78.8850	57.9355	51.0913	111.2780	8.7606	55.8162	2004
2005	85.5000	72.2189	54.9380	124.5085	9.0864	61.5285	2005
2006	79.0000	59.9757	49.1569	117.8577	8.7364	50.4760	2006
2007	79.2362	53.7267	47.8422	107.3080	8.4040	48.0016	2007
2008	88.6010	62.9000	59.4040	90.8635	8.0817	69.6604	2008
2009	95.8888	66.7285	64.4631	107.2582	9.3442	72.2054	2009
2010	105.4982	79.2802	84.4458	122.4161	11.7734	97.2782	2010
2011	104.6409	80.8662	85.9121	124.6022	11.7015	104.1825	2011
2012	113.7183	86.1763	94.1922	139.1901	13.2203	100.0689	2012
2013	114.6421	83.1282	93.5472	136.9679	12.9403	79.1399	2013
2014	120.9583	99.4641	100.5472	154.8365	12.8395	83.0986	2014
2015	121.6261	111.2468	112.5230	164.9391	13.2221	92.4000	2015
2016	123.4723	117.1353	114.8473	143.8065	12.8803	100.4411	2016
2017	118.4727	99.1155	101.2847	133.4302	12.0240	87.9073	2017
2018	118.1946	103.3893	104.9779	131.1816	11.5202	93.6566	2018
2019	117.5928	104.9186	108.4004	137.5998	11.2183	96.5300	2019
2020	117.5802	95.6637	108.4388	130.3984	11.6538	92.7654	2020
2021	117.5821	103.9262	113.6388	140.2626	11.4803	90.2603	2021
2022	117.3224	110.1515	119.2543	132.7026	10.5087	83.0954	2022
2023	117.1737	105.8671	125.5343	135.0550	10.5963	74.8762	2023
2022							2022
Feb	117.6594	105.3540	113.8125	140.9263	11.0301	91.2301	Feb
Mar	117.7508	105.5020	114.0444	138.3676	11.3799	86.3276	Mar
Apr	117.6768	111.8176	115.1887	139.7587	11.3725	85.7016	Apr
May	117.5161	109.3173	113.8612	137.8650	11.1797	85.4228	May
Jun	117.4055	112.2638	117.6290	136.2171	10.9777	82.2571	Jun
Jul	117.3649	114.9172	120.6961	140.0703	11.2614	86.2723	Jul
Aug	117.3686	116.8661	120.0825	136.6022	10.9707	84.4257	Aug
Sep	117.3179	119.5536	122.4996	132.9532	10.6899	82.6881	Sep
Oct	117.3088	117.8628	118.1953	136.7076	10.7448	79.7368	Oct
Nov	117.3271	113.3486	118.8724	135.7953	10.7248	81.8752	Nov
Dec	117.3224	110.1515	119.2543	132.7026	10.5087	83.0954	Dec
2023							2023
Jan	117.3742	108.2888	116.9765	133.6379	10.3857	83.1262	Jan
Feb	117.3087	110.7835	118.1952	133.4418	10.6419	81.2950	Feb
Mar	117.2933	107.5592	117.6344	133.2576	10.3616	80.9254	Mar
Apr	117.2719	106.4560	118.9129	132.8408	10.3312	78.8913	Apr
May	117.2745	109.6331	120.6900	135.8444	10.0340	78.4655	May
Jun	117.2301	107.8176	120.0021	136.1557	9.9325	74.5075	Jun
Jul	117.2246	106.4807	122.0835	136.7848	10.0872	74.9901	Jul
Aug	117.2106	107.3455	122.1325	136.5136	9.8939	73.5047	Aug
Sep	117.1996	110.7537	121.2117	135.3657	10.1613	74.1300	Sep
Oct	117.1777	110.5346	122.5452	134.2703	9.8946	73.5810	Oct
Nov	117.2078	106.7953	122.2825	135.6101	10.3135	72.6060	Nov
Dec	117.1737	105.8671	125.5343	135.0550	10.5963	74.8762	Dec
2024							2024
Jan	117.1756	108.2754	125.4020	137.2240	10.3809	73.2576	Jan

Dinar Exchange Rates − end of period (1997−2001)

	ATS (100)	BEF (100)	FRF (100)	NLG (100)	ITL (100)	DEM (100)	
	1	2	3	4	5	6	
1997	46.9200	15.9878	98.5400	292.6300	0.3355	330.0000	1997
1998[1)]	85.3100	29.0664	178.7300	532.4800	0.6061	600.0000	1998[1)]
1999	85.2800	29.0903	178.9000	532.5100	0.6061	600.0000	1999
2000[2)]	426.4000	145.4515	894.5000	2,662.5500	3.0305	3,000.0000	2000[2)]
2001	433.9000	148.0059	910.2000	2,709.3100	3.0835	3,052.6900	2001

[1)] On 1 April the dinar was devalued by 45% against the Deutsche Mark.

[2)] On 6 December the dinar was devalued by 80% against the Deutsche Mark.

Table 1.3.14

Dinar Exchange Rates - period average

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)	Effective exchange rates[1] Nominal 2005 = 100	Real[2] 2005 = 100	
	1	2	3	4	5	6	7	8	
2002	60.6940	64.2940	41.3678	96.4772	6.6253	51.3857	125.6	93.7	2002
2003	65.1170	57.5619	42.7928	94.0513	7.1371	49.7333	123.7	100.9	2003
2004	72.6937	58.4459	47.1104	107.0697	7.9674	54.0362	114.3	99.9	2004
2005	82.9904	66.8746	53.5917	121.3282	8.9358	60.6182	100.0	100.0	2005
2006	84.1101	67.0255	53.4822	123.3298	9.0874	57.6526	99.2	109.5	2006
2007	79.9640	58.3934	48.6648	116.8434	8.6398	49.6056	106.2	121.9	2007
2008	81.4405	55.7641	51.4223	102.2464	8.4571	54.3895	105.8	132.1	2008
2009	93.9517	67.4731	62.2015	105.4986	8.8521	72.1886	90.6	122.1	2009
2010	103.0431	77.9066	74.8824	120.2809	10.8201	89.1389	82.0	115.4	2010
2011	101.9502	73.3382	82.8976	117.4915	11.2785	92.1221	83.5	127.1	2011
2012	113.1277	88.1169	93.8323	139.6186	13.0029	110.4599	74.2	118.3	2012
2013	113.1369	85.1731	91.8747	133.1761	13.0706	87.2977	74.6	126.4	2013
2014	117.3060	88.5408	96.5738	145.6441	12.8832	83.5819	72.0	123.6	2014
2015	120.7328	108.8543	113.1283	166.4218	12.9010	89.9275	67.4	117.2	2015
2016	123.1179	111.2903	112.9060	150.4277	12.9980	102.6669	66.1	115.7	2016
2017	121.3367	107.4987	109.1883	138.3782	12.5881	95.8531	67.3	119.5	2017
2018	118.2716	100.2784	102.4224	133.6401	11.5271	90.7479	69.7	123.8	2018
2019	117.8524	105.2762	105.9623	134.3444	11.1309	96.6343	69.2	123.6	2019
2020	117.5777	103.0095	109.7947	132.1157	11.2155	96.5137	69.6	125.7	2020
2021	117.5733	99.4925	108.7433	136.8155	11.5830	90.5256	70.1	128.0	2021
2022	117.4588	111.8607	117.0346	137.7224	11.0404	85.1503	68.6	129.3	2022
2023	117.2513	108.4143	120.7028	134.8489	10.2134	77.2075	69.1	139.2	2023
2022									2022
Feb	117.5907	103.7282	112.4140	140.3699	11.1544	90.0659	69.5	129.1	Feb
Mar	117.6766	106.7982	114.8291	140.6841	11.1472	90.1226	69.1	126.5	Mar
Apr	117.7275	108.7512	115.3659	140.9433	11.3866	86.3034	68.8	127.2	Apr
May	117.5572	111.1291	113.3227	138.2340	11.1825	86.2802	68.6	127.3	May
Jun	117.4297	111.0351	114.4336	136.8985	11.0783	82.9334	68.6	128.3	Jun
Jul	117.3938	115.1663	118.7794	138.1375	11.0843	84.2520	68.2	128.6	Jul
Aug	117.3550	115.8671	121.0842	138.9325	11.1706	85.7736	68.1	129.4	Aug
Sep	117.3246	118.4596	121.6771	134.0679	10.8704	82.7861	67.8	129.5	Sep
Oct	117.3129	119.2194	119.8528	134.6175	10.7120	81.0918	67.7	130.1	Oct
Nov	117.3086	115.1436	119.1295	135.0346	10.7662	80.8016	68.2	132.4	Nov
Dec	117.3097	110.8209	118.7899	134.8835	10.6687	82.1574	68.7	134.5	Dec
2023									2023
Jan	117.3635	108.7873	117.6840	133.1806	10.4737	83.4439	69.0	136.8	Jan
Feb	117.3266	109.4557	118.3738	132.3439	10.4763	82.4546	68.9	137.6	Feb
Mar	117.3144	109.5281	118.2578	132.9384	10.4527	81.9243	68.9	137.6	Mar
Apr	117.2824	107.1253	118.9729	133.1526	10.3331	80.2684	69.2	138.3	Apr
May	117.2831	107.8905	120.3096	134.6546	10.3109	78.7377	69.1	139.3	May
Jun	117.2731	108.2397	120.1292	136.5915	10.0432	76.6311	69.1	139.8	Jun
Jul	117.2269	106.0250	121.2488	136.5510	10.0745	75.1981	69.4	140.4	Jul
Aug	117.2139	107.3898	122.2698	136.4763	9.9298	74.1731	69.2	139.8	Aug
Sep	117.2015	109.6498	122.1225	136.0831	9.8866	74.2713	68.9	139.3	Sep
Oct	117.1852	110.9309	122.7118	135.0155	10.0667	74.1789	68.8	139.2	Oct
Nov	117.1934	108.4538	121.5774	134.5702	10.1378	72.3712	69.1	141.2	Nov
Dec	117.1740	107.3564	124.0254	135.8983	10.4654	74.5630	69.2	141.6	Dec
2024									2024
Jan	117.2102	107.4658	125.1285	136.5028	10.3750	73.4630	69.2	142.2	Jan

[1] Indexes above 100 mean appreciation and those below 100 depreciation of the dinar.

[2] Since the beginning of 2007, the real exchange rate is calculated by using CPI (RPI earlier).

NOTE:
The average exchange rate of the dinar against a foreign currency for a particular month/year is calculated as an arithmetic mean of the official middle exchange rates applicable on working days during that month/year.

II International Economic Relations

Table 2.1

Republic of Serbia: Balance of Payments, 1997-2006

(In million euros)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
I CURRENT ACCOUNT	-1,008	-433	-432	-158	282	-672	-1,345	-2,620	-1,779	-2,355
1 Goods	-1,554	-1,296	-1,172	-1,720	-2,603	-3,399	-3,538	-5,201	-4,278	-4,981
1.1 Export of goods, f.o.b.	2,308	2,549	1,438	1,775	2,008	2,336	2,932	3,286	4,009	5,109
1.2 Import of goods, f.o.b.	-3,862	-3,845	-2,610	-3,495	-4,610	-5,735	-6,470	-8,487	-8,287	-10,090
2 Services	262	272	109	154	272	135	179	132	-5	-41
2.1 Export of services	605	657	336	457	685	788	915	1,189	1,320	1,839
2.2 Import of services	-344	-385	-227	-304	-413	-652	-736	-1,056	-1,325	-1,880
3 Goods and services balance (1+2)	-1,292	-1,024	-1,063	-1,566	-2,331	-3,263	-3,359	-5,069	-4,283	-5,021
3.1 Export of goods and services	2,913	3,206	1,774	2,232	2,693	3,124	3,847	4,474	5,329	6,948
3.2 Import of goods and services	-4,206	-4,230	-2,837	-3,798	-5,024	-6,387	-7,206	-9,543	-9,612	-11,970
4 Income	21	9	7	0	7	-74	-119	-173	-259	-330
4.1 Receipts	51	50	39	58	54	65	61	64	80	157
4.2 Expenditure	-30	-41	-32	-59	-47	-139	-180	-237	-339	-487
5 Current transfers	263	582	623	1,409	2,606	2,665	2,132	2,621	2,764	2,996
5.1 Receipts	567	902	868	1,719	3,024	3,050	2,517	3,100	3,438	4,047
5.2 Expenditure	-304	-320	-245	-309	-418	-385	-385	-479	-674	-1,051
II CAPITAL AND FINANCIAL ACCOUNT	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,895
A Capital account	0	0	0	0	0	0	0	0	0	670
B Financial account	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,225
1 Foreign direct investment, net	654	101	105	54	184	500	1,194	774	1,250	3,323
2 Portfolio investment, net	0	0	0	0	0	0	0	0	0	355
3 Medium and long-term loans, net	46	20	13	267	244	721	880	1,253	1,805	2,293
3.1 Drawings	108	42	27	280	299	800	1,046	1,758	2,411	4,313
3.2 Repayments	-62	-21	-14	-13	-55	-79	-167	-506	-606	-2,021
of which: Advance repayments of principal and interest	0	0	0	0	0	0	0	0	0	-873
4 Loans to abroad, net	0	0	0	0	0	0	0	-3	-13	32
5 Short-term credits and deposits, net	202	-31	-35	29	81	168	58	355	362	93
6 Other, net	124	74	44	27	65	224	180	378	323	129
7 Banks, net[1)]	36	40	77	3	-321	-98	-6	34	101	1
III ERRORS AND OMISSIONS, NET[2)]	-35	168	201	30	27	153	-135	172	-402	-271
IV OVERALL BALANCE	20	-62	-27	252	562	996	827	343	1,647	4,269
V NBS FOREIGN EXCHANGE RESERVES (increase -)[1)]	-20	62	27	-252	-562	-996	-827	-343	-1,647	-4,269
Of which: IMF, net	0	0	0	21	-145	-276	-252	-5	15	509

Source: NBS

[1)] In the 1997-2000 period, foreign exchange reserves of the NBS and banks are shown including inter-currency changes, whereas in the 2001-2006 period, foreign exchange reserves of the NBS and banks, as new foreign currency savings, are shown excluding inter-currency changes.

[2)] In the 1997-2000 period, the item errors and omissions, net, includes inter-currency changes, short-term commercial credits and real errors and omissions, whereas in the 2001-2006 period it includes short-term commercial credits and real errors and omissions.

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the international guidelines contained in Balance of Payments Manual, 5th Edition, 1993, IMF (BPM5).

2. Data are subject to correction in line with the change in official data sources.

Table 2.2

Balance of Payments of the Republic of Serbia (BPM6), 2007-2022

(In million euros)

	I T E M	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022.	2023.
1	**Current account**	**-5,474**	**-7,126**	**-2,032**	**-2,037**	**-3,656**	**-3,671**	**-2,098**	**-1,985**	**-1,234**	**-1,075**	**-2,051**	**-2,076**	**-3,161**	**-1,929**	**-2,266**	**-4,162**	**-1,810**
1.1	Credit	11,707	12,962	12,277	13,567	15,060	15,426	18,081	18,493	20,195	21,650	23,976	26,593	28,563	27,188	34,648	46,009	49,002
1.2	Debit	17,180	20,088	14,308	15,604	18,716	19,098	20,180	20,478	21,429	22,725	26,027	28,669	31,723	29,117	36,914	50,171	50,812
1.A	**Goods and services**	**-7,358**	**-8,684**	**-5,056**	**-4,729**	**-5,341**	**-5,523**	**-3,845**	**-3,645**	**-2,915**	**-2,212**	**-3,031**	**-4,091**	**-4,612**	**-4,099**	**-4,621**	**-7,050**	**-3,587**
1.A.1	Credit	8,110	9,583	8,043	9,515	11,145	11,469	13,937	14,451	15,728	17,385	19,312	21,166	23,349	22,271	28,818	38,004	41,009
1.A.2	Debit	15,468	18,267	13,099	14,244	16,487	16,992	17,782	18,096	18,643	19,597	22,343	25,257	27,960	26,370	33,439	45,054	44,596
1.A.a	**Goods**	**-7,113**	**-8,488**	**-5,066**	**-4,719**	**-5,496**	**-5,634**	**-4,159**	**-4,111**	**-3,645**	**-3,119**	**-3,997**	**-5,085**	**-5,623**	**-5,201**	**-6,020**	**-9,364**	**-6,604**
1.A.a.1	Credit	5,813	6,840	5,543	6,856	8,118	8,376	10,515	10,641	11,454	12,814	14,066	15,106	16,415	16,079	21,018	26,928	27,930
1.A.a.2	Debit	12,926	15,329	10,608	11,575	13,614	14,011	14,674	14,752	15,099	15,933	18,064	20,191	22,038	21,280	27,038	36,292	34,534
1.A.b	**Services**	**-245**	**-196**	**9**	**-10**	**154**	**111**	**313**	**465**	**729**	**907**	**966**	**995**	**1,012**	**1,102**	**1,398**	**2,314**	**3,017**
1.A.b.1	Credit	2,297	2,743	2,500	2,659	3,027	3,093	3,422	3,810	4,273	4,571	5,246	6,061	6,934	6,191	7,800	11,076	13,079
1.A.b.2	Debit	2,542	2,939	2,491	2,669	2,873	2,981	3,109	3,344	3,544	3,664	4,280	5,066	5,922	5,090	6,402	8,761	10,062
1.B	**Primary income**	**-982**	**-983**	**-479**	**-658**	**-1,368**	**-1,097**	**-1,419**	**-1,343**	**-1,658**	**-2,022**	**-2,533**	**-2,182**	**-2,479**	**-1,425**	**-2,058**	**-3,001**	**-3,860**
1.B.a	Credit	514	566	483	431	506	665	607	642	682	630	568	559	609	571	536	748	1,058
1.B.b	Debit	1,496	1,548	962	1,089	1,874	1,763	2,025	1,985	2,340	2,653	3,101	2,741	3,087	1,996	2,594	3,750	4,918
1.C	**Secondary income**	**2,866**	**2,541**	**3,504**	**3,351**	**3,054**	**2,949**	**3,166**	**3,003**	**3,340**	**3,159**	**3,514**	**4,197**	**3,929**	**3,595**	**4,414**	**5,889**	**5,637**
1.C.a	Credit	3,082	2,813	3,752	3,621	3,409	3,292	3,537	3,400	3,785	3,635	4,097	4,868	4,605	4,346	5,294	7,256	6,934
1.C.b	Debit	216	273	248	271	355	343	372	397	446	476	583	671	676	751	880	1,368	1,297
2	**Capital account**	**-312**	**6**	**0**	**0**	**-3**	**-8**	**15**	**7**	**-18**	**-10**	**5**	**-7**	**-112**	**-30**	**-25**	**-25**	**1**
2.A	Credit	13	9	3	2	2	0	19	12	7	12	19	35	24	10	9	19	104
2.B	Debit	326	2	3	2	5	9	4	6	25	22	14	41	136	40	35	44	103
	Net lending (+) / net borrowing (-) (Balance from current and capital account)	**-5,786**	**-7,120**	**-2,032**	**-2,037**	**-3,659**	**-3,680**	**-2,083**	**-1,978**	**-1,251**	**-1,085**	**-2,046**	**-2,083**	**-3,273**	**-1,959**	**-2,291**	**-4,187**	**-1,809**
3	**Financial account, net (=assest - liabilities)**	**-5,349**	**-6,598**	**-2,280**	**-1,553**	**-3,340**	**-3,351**	**-1,630**	**-1,705**	**-920**	**-535**	**-1,648**	**-1,743**	**-3,104**	**-2,079**	**-2,122**	**-4,325**	**-1,331**
3.A	Assets	2,399	-449	2,008	-363	1,224	-225	1,243	-127	897	1,183	821	2,635	2,344	2,061	4,530	4,691	6,804
3.B	Liabilities	7,748	6,149	4,288	1,190	4,564	3,126	2,873	1,578	1,817	1,719	2,469	4,379	5,448	4,141	6,651	9,017	8,136
	Net lending (+) / net borrowing (-) (Balance from financial account)	**-5,349**	**-6,598**	**-2,280**	**-1,553**	**-3,340**	**-3,351**	**-1,630**	**-1,705**	**-920**	**-535**	**-1,648**	**-1,743**	**-3,104**	**-2,079**	**-2,122**	**-4,325**	**-1,331**
3.1	**Direct investment, net (=assest - liabilities)**	**-2,528**	**-2,486**	**-2,068**	**-1,133**	**-3,320**	**-753**	**-1,298**	**-1,236**	**-1,804**	**-1,899**	**-2,418**	**-3,157**	**-3,551**	**-2,938**	**-3,657**	**-4,328**	**-4,220**
3.1.A	Assets	691	226	32	145	225	256	250	264	310	228	130	308	264	100	229	104	302
3.1.B	Liabilities	3,219	2,711	2,100	1,278	3,544	1,009	1,548	1,500	2,114	2,127	2,548	3,464	3,815	3,039	3,886	4,432	4,522
3.2	**Portfolio investment, net (=assest - liabilities)**	**-678**	**91**	**49**	**-67**	**-1,600**	**-1,676**	**-1,883**	**-369**	**289**	**917**	**827**	**913**	**-188**	**-1,624**	**-1,556**	**12**	**-918**
3.2.A	Assets	3	28	6	30	-47	21	29	73	77	121	-53	24	35	62	153	78	134
3.2.B	Liabilities	682	-63	-43	97	1,553	1,697	1,912	442	-212	-796	-880	-889	224	1,686	1,709	66	1,052
3.3	**Financial derivatives (other than reserves) and employee stock options, net (=assest - liabilities)**	**0**	**0**	**1**	**27**	**-25**	**2**	**-1**	**-6**	**2**	**9**	**-21**	**21**	**0**	**87**	**32**	**-99**	**-73**
3.3.A	Assets	0	0	-2	-1	-26	-3	-6	-6	2	6	-21	21	1	62	0	0	0
3.3.B	Liabilities	0	0	-3	-29	-1	-5	-6	0	0	-3	0	0	0	-25	-31	99	73
3.4	**Other investment, net (=assest - liabilities)**	**-2,884**	**-2,516**	**-2,626**	**549**	**-197**	**214**	**855**	**1,703**	**426**	**740**	**-265**	**-644**	**-1,238**	**2,125**	**440**	**-2,830**	**-1,225**
3.4.A	Assets	1,015	984	-391	392	-729	638	273	1,338	342	1,130	537	1,160	171	1,566	1,528	1,590	1,263
3.4.B	Liabilities	3,900	3,501	2,234	-157	-532	424	-581	-365	-85	390	802	1,804	1,409	-559	1,088	4,420	2,488
3.4.1	**Other equity, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1**	**-1**	**-1**	**0**	**1**	**-2**	**-1**	**-15**
3.4.2	**Currency and deposits, net (=assest - liabilities)**	**642**	**713**	**-760**	**754**	**-970**	**156**	**-228**	**830**	**-218**	**220**	**-623**	**464**	**-302**	**718**	**678**	**-26**	**39**
3.4.2.A	Assets	710	788	-445	389	-874	362	-250	935	-189	174	-446	552	-245	616	895	557	301
3.4.2.B	Liabilities	69	75	314	-365	96	205	-22	105	29	-46	177	88	57	-102	217	583	262
3.4.3	**Loans, net (=assest - liabilities)**	**-3,056**	**-2,598**	**-1,007**	**-402**	**1,098**	**316**	**1,286**	**757**	**230**	**303**	**-159**	**-1,303**	**-1,163**	**-454**	**-776**	**-3,340**	**-1,368**
3.4.3.A	Assets	14	50	-14	33	-40	72	-64	-34	32	14	131	134	27	26	42	17	22
3.4.3.B	Liabilities	3,070	2,648	992	435	-1,138	-244	-1,350	-790	-198	-289	290	1,437	1,189	480	818	3,358	1,390
3.4.4	**Insurance, pension, and standardized guarantee schemes, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**3**	**0**	**0**	**0**	**8**	**15**	**-5**	**8**	**4**	**-30**	**2**	**0**
3.4.5	**Trade credit and advances, net (=assest - liabilities)**	**-572**	**-661**	**-437**	**198**	**-325**	**-261**	**-204**	**116**	**414**	**209**	**504**	**201**	**219**	**1,856**	**1,329**	**535**	**119**
3.4.5.A	Assets	189	117	68	-30	185	205	587	437	498	924	842	473	389	924	591	1,015	940
3.4.5.B	Liabilities	761	777	505	-227	510	466	791	320	84	714	339	273	170	-933	-738	480	821
3.4.6	**Other accounts receivable/payable**	**102**	**30**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.7	**Special drawing rights (Net incurrence of liabilities)**	**0**	**0**	**422**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**760**	**0**	**0**
3.5	**Reserve assets**	**742**	**-1,687**	**2,363**	**-929**	**1,801**	**-1,137**	**697**	**-1,797**	**166**	**-302**	**228**	**1,123**	**1,873**	**270**	**2,619**	**2,919**	**5,104**
4	**Net errors and omissions**	**437**	**522**	**-249**	**485**	**318**	**329**	**453**	**273**	**332**	**549**	**398**	**339**	**169**	**-121**	**169**	**-138**	**478**

Source: NBS

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the guidelines contained in Balance of Payments Manual, 6th Edition, 2009, IMF (BPM6).
2. Data are subject to correction in line with the change in official data sources.
3. Due to rounding, figures presented in this table may not add up precisely to the totals provided.

Table 2.3

Balance of Payments of the Republic of Serbia (BPM6)

(In million euros)

- preliminary data -

	ITEM	Jan		Feb		March		April		May		June		July		August		September		October		November		December	
		2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
1	**Current account**	**-210**	**19**	**-785**	**91**	**-537**	**-271**	**-536**	**82**	**-464**	**-166**	**-359**	**-320**	**-46**	**-37**	**-132**	**-65**	**-229**	**-105**	**-201**	**-213**	**-167**	**-128**	**-496**	**-695**
1.1	Credit	2,906	3,600	3,136	3,933	3,800	4,400	3,569	3,937	3,932	4,241	4,008	4,137	3,968	4,082	4,033	4,126	4,206	4,064	4,110	4,176	4,103	4,228	4,236	4,078
1.2	Debit	3,116	3,581	3,921	3,843	4,337	4,672	4,106	3,855	4,397	4,407	4,367	4,457	4,014	4,119	4,166	4,191	4,435	4,168	4,312	4,389	4,271	4,356	4,732	4,773
1.A	**Goods and services**	**-425**	**-232**	**-931**	**-351**	**-732**	**-373**	**-810**	**-144**	**-860**	**-330**	**-671**	**-276**	**-406**	**-304**	**-557**	**-226**	**-417**	**-133**	**-465**	**-323**	**-283**	**-239**	**-494**	**-654**
1.A.1	Credit	2,460	3,078	2,627	3,193	3,238	3,760	2,947	3,235	3,181	3,476	3,235	3,519	3,220	3,352	3,198	3,379	3,497	3,458	3,459	3,539	3,448	3,593	3,494	3,427
1.A.2	Debit	2,885	3,310	3,558	3,544	3,969	4,133	3,756	3,380	4,041	3,807	3,906	3,795	3,625	3,657	3,754	3,605	3,915	3,592	3,925	3,862	3,730	3,832	3,988	4,081
1.A.a	**Goods**	**-617**	**-594**	**-1,055**	**-621**	**-915**	**-543**	**-974**	**-426**	**-1,000**	**-603**	**-770**	**-492**	**-594**	**-396**	**-705**	**-429**	**-588**	**-418**	**-780**	**-634**	**-540**	**-526**	**-826**	**-922**
1.A.a.1	Credit	1,771	2,122	1,964	2,265	2,412	2,701	2,152	2,272	2,335	2,393	2,333	2,437	2,176	2,232	2,141	2,160	2,502	2,367	2,440	2,415	2,420	2,419	2,282	2,147
1.A.a.2	Debit	2,388	2,716	3,018	2,887	3,327	3,244	3,125	2,698	3,335	2,996	3,103	2,929	2,771	2,628	2,845	2,589	3,091	2,786	3,221	3,048	2,960	2,946	3,108	3,068
1.A.b	**Services**	**192**	**362**	**124**	**270**	**184**	**170**	**164**	**282**	**140**	**272**	**99**	**216**	**189**	**92**	**148**	**203**	**171**	**285**	**315**	**310**	**257**	**287**	**332**	**268**
1.A.b.1	Credit	689	956	664	927	826	1,059	795	964	846	1,083	902	1,082	1,044	1,120	1,057	1,219	995	1,091	1,019	1,124	1,028	1,173	1,212	1,280
1.A.b.2	Debit	497	594	540	657	642	889	631	682	706	811	802	866	855	1,028	909	1,016	824	806	704	814	771	887	880	1,013
1.B	**Primary income**	**-103**	**-101**	**-221**	**-150**	**-192**	**-347**	**-181**	**-299**	**-181**	**-365**	**-297**	**-448**	**-198**	**-268**	**-189**	**-402**	**-328**	**-382**	**-216**	**-301**	**-356**	**-318**	**-541**	**-478**
1.B.a	Credit	51	67	44	63	60	76	53	75	72	97	67	98	60	93	64	86	57	94	63	102	75	99	81	108
1.B.b	Debit	154	167	265	213	252	424	234	374	253	461	364	547	258	361	253	488	385	476	279	403	431	417	622	586
1.C	**Secondary income**	**318**	**352**	**367**	**593**	**387**	**449**	**454**	**525**	**576**	**529**	**609**	**404**	**558**	**535**	**613**	**562**	**516**	**411**	**480**	**411**	**472**	**430**	**539**	**436**
1.C.a	Credit	395	455	465	678	502	564	569	627	679	668	706	520	688	636	772	660	652	512	588	535	581	536	661	543
1.C.b	Debit	77	104	97	85	115	115	115	102	102	139	98	115	130	101	158	98	135	101	108	124	109	107	122	106
2	**Capital account**	**0**	**0**	**-6**	**-8**	**3**	**3**	**0**	**1**	**-8**	**-9**	**0**	**-2**	**3**	**13**	**-9**	**33**	**0**	**-19**	**1**	**-4**	**-10**	**-7**	**0**	**0**
2.A	Credit	0	1	6	2	3	4	1	2	0	0	0	1	3	14	1	58	2	7	2	2	0	8	0	6
2.B	Debit	0	1	12	10	0	0	1	0	8	9	0	4	0	1	10	25	2	26	0	6	10	15	0	5
	Net lending (+) / net borrowing (-) (Balance from current and capital account)	**-210**	**19**	**-790**	**83**	**-533**	**-268**	**-536**	**83**	**-472**	**-175**	**-359**	**-322**	**-44**	**-25**	**-141**	**-32**	**-228**	**-124**	**-200**	**-217**	**-178**	**-135**	**-496**	**-695**
3	**Financial account, net (=assest - liabilities)**	**-91**	**63**	**-1,067**	**127**	**-698**	**-313**	**-707**	**109**	**-513**	**-207**	**-407**	**-222**	**0**	**62**	**51**	**-43**	**-124**	**-56**	**-395**	**-124**	**-97**	**-88**	**-276**	**-640**
3.A	Assets	-146	1,761	-105	812	-461	-118	-290	536	117	445	603	666	406	415	989	504	590	653	521	431	477	426	1,991	273
3.B	Liabilities	-55	1,698	961	686	237	195	418	427	630	652	1,010	888	406	353	938	548	715	709	916	555	574	513	2,267	913
	Net lending (+) / net borrowing (-) (Balance from financial account)	**-91**	**63**	**-1,067**	**127**	**-698**	**-313**	**-707**	**109**	**-513**	**-207**	**-407**	**-222**	**0**	**62**	**51**	**-43**	**-124**	**-56**	**-395**	**-124**	**-97**	**-88**	**-276**	**-640**
3.1	**Direct investment, net (=assest - liabilities)**	**-187**	**-166**	**-229**	**-234**	**-170**	**-381**	**-114**	**-424**	**-371**	**-457**	**-443**	**-364**	**-384**	**-288**	**-582**	**-254**	**-298**	**-423**	**-451**	**-490**	**-487**	**-432**	**-612**	**-305**
3.1.A	Assets	12	21	19	16	10	33	37	10	9	37	22	37	65	37	6	12	29	29	24	40	11	42	-140	-12
3.1.B	Liabilities	199	188	247	249	180	414	151	433	380	495	466	401	450	325	588	266	327	452	475	530	499	474	471	293
3.2	**Portfolio investment, net (=assest - liabilities)**	**49**	**-1,588**	**132**	**0**	**4**	**349**	**173**	**-37**	**28**	**43**	**-300**	**-4**	**14**	**38**	**-293**	**5**	**22**	**104**	**-20**	**76**	**65**	**78**	**138**	**19**
3.2.A	Assets	**30**	**7**	**1**	**5**	**-72**	**-29**	**-48**	**-49**	**0**	**0**	**13**	**-14**	**2**	**6**	**21**	**-8**	**1**	**89**	**-24**	**14**	**48**	**55**	105	57
3.2.B	Liabilities	-19	1,595	-131	6	-76	-378	-222	-11	-28	-43	313	-10	-11	-33	314	-14	-21	-14	-4	-61	-17	-23	-33	38
3.3	**Financial derivatives (other than reserves) and employee stock options, net (=assest - liabilities)**	**0**	**-17**	**2**	**7**	**8**	**-3**	**-9**	**-7**	**-7**	**-12**	**-19**	**-3**	**-7**	**-3**	**-29**	**-28**	**-20**	**-7**	**-15**	**-11**	**-2**	**7**	**0**	**3**
3.3.A	Assets	0	0	0	0	1	0	0	0	0	0	1	0	-3	0	1	0	-1	0	0	0	0	0	0	0
3.3.B	Liabilities	0	17	-2	-7	-7	3	9	7	8	11	20	3	4	3	30	28	19	7	15	11	2	-7	0	-3
3.4	**Other investment, net (=assest - liabilities)**	**408**	**377**	**-322**	**70**	**704**	**-400**	**-295**	**355**	**-161**	**-140**	**-426**	**-536**	**211**	**-208**	**82**	**-199**	**-448**	**-188**	**-393**	**262**	**-130**	**387**	**-2,060**	**-1,004**
3.4.A	Assets	173	275	526	508	843	-245	185	353	110	49	-215	-43	175	-151	87	68	-59	76	37	338	-40	456	-232	-420
3.4.B	Liabilities	-235	-102	847	438	140	156	480	-2	271	188	211	493	-36	58	5	267	389	264	430	76	90	69	1,828	584
3.4.1	**Other equity, net (=assest - liabilities)**	**-2**	**0**	**0**	**0**	**0**	**-1**	**0**	**-1**	**0**	**0**	**0**	**0**	**0**	**-1**	**0**	**-6**	**2**	**-3**	**0**	**0**	**-1**	**-1**	0	-2
3.4.2	**Currency and deposits, net (=assest - liabilities)**	**-59**	**113**	**205**	**281**	**627**	**-380**	**72**	**82**	**-179**	**-259**	**-391**	**-177**	**274**	**-23**	**48**	**0**	**-364**	**-13**	**-146**	**272**	**-86**	**240**	**-26**	**-98**
3.4.2.A	Assets	-36	96	266	322	577	-484	49	122	-68	-136	-344	-166	376	33	100	107	-215	-54	-98	232	-100	415	50	-185
3.4.2.B	Liabilities	24	-17	61	40	-49	-103	-23	39	110	123	48	10	102	56	52	106	149	-42	47	-40	-14	175	76	-86
3.4.3	**Loans, net (=assest - liabilities)**	**94**	**3**	**-146**	**-58**	**-93**	**-29**	**-383**	**74**	**32**	**-73**	**-305**	**-478**	**-218**	**36**	**49**	**-317**	**-188**	**-4**	**1**	**20**	**-164**	**221**	**-2,019**	**-762**
3.4.3.A	Assets	-5	-14	0	13	-9	-11	18	-7	30	14	-11	-2	-21	5	19	2	-43	9	-11	0	-2	1	52	12
3.4.3.B	Liabilities	-99	-16	146	71	84	18	401	-81	-1	87	294	476	197	-31	-30	319	144	13	-12	-20	162	-220	**2,071**	**774**
3.4.4	**Insurance, pension, and standardized guarantee schemes, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.5	**Trade credit and advances, net (=assest - liabilities)**	**375**	**261**	**-381**	**-153**	**170**	**11**	**16**	**200**	**-14**	**192**	**271**	**118**	**155**	**-221**	**-16**	**124**	**102**	**-169**	**-249**	**-29**	**121**	**-74**	**-15**	**-143**
3.4.5.A	Assets	214	192	260	174	275	250	117	239	148	171	140	124	-180	-189	-32	-40	199	121	146	106	62	40	-334	-248
3.4.5.B	Liabilities	-161	-69	641	326	105	239	101	39	162	-22	-131	6	-335	32	-16	-164	98	290	395	135	-59	114	-319	-105
3.4.6	**Other accounts receivable/payable**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.7	**Special drawing rights (Net incurrence of liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.5	**Reserve assets**	**-361**	**1,458**	**-651**	**283**	**-1,244**	**122**	**-463**	**222**	**-2**	**359**	**782**	**686**	**166**	**524**	**873**	**432**	**620**	**458**	**485**	**39**	**457**	**-126**	**2,258**	**648**
4	**Net errors and omissions**	**118**	**45**	**-276**	**44**	**-165**	**-45**	**-171**	**26**	**-41**	**-32**	**-48**	**100**	**43**	**87**	**192**	**-11**	**104**	**68**	**-195**	**93**	**80**	**47**	**220**	**55**

Source: NBS

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the guidelines contained in Balance of Payments Manual, 6th Edition, 2009, IMF (BPM6).
2. The table is made on the basis of data that were available until 18.01.2024. Data are subject to correction in line with the change in official data sources.
3. Due to rounding, figures presented in this table may not add up precisely to the totals provided.

Table 2.4

International Investment Position

(In million euros)
- preliminary data -

ITEM		Closing position Dec. 31, 2013	Closing position Dec. 31, 2014	Closing position Dec. 31, 2015	Closing position Dec. 31, 2016	Closing position Dec. 31, 2017
1	**Assets**	**17,831**	**18,314**	**19,548**	**20,824**	**21,112**
1.1	**Direct investment**	**2,078**	**2,343**	**2,656**	**2,884**	**3,014**
1.1.1	Equity	1,823	2,053	2,327	2,533	2,608
1.1.1.1	Equity other than reinvestment of earnings	1,573	1,608	1,667	1,729	1,758
1.1.1.2	Reinvestment of earnings	250	445	660	803	850
1.1.2	Debt instruments	255	290	330	351	406
1.2	**Portfolio investment**	**52**	**137**	**199**	**306**	**237**
1.2.1	Equity and investment fund shares	20	32	28	54	82
1.2.2	Debt securities	33	105	172	252	155
1.3	**Financial derivatives (other than reserves) and employee stock options**	**35**	**29**	**32**	**39**	**29**
1.4	**Other investment**	**4,477**	**5,898**	**6,282**	**7,391**	**7,870**
1.4.1	Other equity	0	0	0	0	0
1.4.2	Currency and deposits	3,933	4,876	4,746	4,924	4,423
1.4.3	Loans	65	74	101	116	265
1.4.4	Insurance, pension and standardised guarantee schemes	21	60	51	43	30
1.4.5	Trade credit and advances	443	879	1,377	2,301	3,143
1.4.6	Other accounts receivable/payable	16	8	7	7	8
1.5	**Reserve assets**	**11,189**	**9,907**	**10,378**	**10,205**	**9,962**
2	**Liabilities**	**48,436**	**50,779**	**53,426**	**55,496**	**56,691**
2.1	**Direct investment**	**22,851**	**24,368**	**26,717**	**28,825**	**31,524**
2.1.1	Equity	19,177	20,721	22,837	24,490	26,248
2.1.1.1	Equity other than reinvestment of earnings	18,051	19,142	20,423	21,162	21,725
2.1.1.2	Reinvestment of earnings	1,127	1,579	2,415	3,328	4,523
2.1.2	Debt instruments	3,674	3,647	3,879	4,335	5,275
2.2	**Portfolio investment**	**6,182**	**7,052**	**7,346**	**6,759**	**5,421**
2.2.1	Equity and investment fund shares	127	112	38	27	29
2.2.2	Debt securities	6,054	6,940	7,308	6,731	5,393
2.3	**Financial derivatives (other than reserves) and employee stock options**	**0**	**0**	**0**	**1**	**1**
2.4	**Other investment**	**19,403**	**19,358**	**19,363**	**19,911**	**19,745**
2.4.1	Other equity	0	0	0	1	2
2.4.2	Currency and deposits	738	850	879	833	996
2.4.3	Loans	17,235	16,765	16,631	16,461	15,885
2.4.4	Insurance, pension and standardised guarantee schemes	14	32	23	23	19
2.4.5	Trade credit and advances	853	1,170	1,257	1,967	2,297
2.4.6	Other accounts receivable/payable	67	12	10	60	18
2.4.7	SDR allocation	497	530	565	566	529
	International Investment Position - net	**-30,605**	**-32,464**	**-33,877**	**-34,672**	**-35,579**

Source: NBS
NOTE:
The international investment position is in line with the guidelines contained in the sixth edition of the IMF Balance of Payments Manual, 2009 (BPM6). Table is in accordance with data available until December 29, 2023, and are subject to correction in line with the change in official data sources.

Closing position	Closing position	Closing position	Closing position	Closing position	Closing position	Closing position	Changes arising from:		Closing position
Dec. 31, 2018	**Dec. 31, 2019**	**Dec. 31, 2020**	**Dec. 31, 2021**	**Dec. 31, 2022**	**March 31, 2023**	**June 30, 2023**	Transactions	Other changes of value	**September 30, 2023**
24,037	**26,681**	**28,539**	**33,418**	**37,575**	**40,109**	**41,714**	**1,573**	**225**	**43,511**
3,339	**3,641**	**3,723**	**4,014**	**4,279**	**4,330**	**4,419**	**71**	**11**	**4,501**
2,925	3,218	3,277	3,569	3,667	3,712	3,780	51	10	3,842
2,028	2,251	2,310	2,519	2,594	2,617	2,652	21	9	2,683
897	967	967	1,049	1,074	1,095	1,128	30	1	1,159
415	422	446	446	611	618	639	20	1	659
249	**290**	**438**	**618**	**637**	**585**	**542**	**89**	**-10**	**621**
101	154	223	270	189	215	228	6	-9	225
147	136	215	348	447	371	314	83	-2	396
50	**51**	**54**	**54**	**54**	**54**	**54**	**0**	**0**	**54**
9,137	**9,321**	**10,832**	**12,277**	**13,190**	**13,759**	**14,115**	**-2**	**41**	**14,153**
0	0	0	0	0	0	0	0	0	0
4,999	4,774	5,374	6,319	6,921	6,868	6,694	86	10	6,789
399	447	470	521	547	535	540	15	0	555
114	88	56	59	50	61	61	0	31	93
3,617	4,006	4,930	5,375	5,667	6,291	6,815	-103	0	6,712
8	6	3	3	5	4	4	0	0	4
11,262	**13,378**	**13,492**	**16,455**	**19,416**	**21,381**	**22,585**	**1,414**	**183**	**24,182**
61,591	**67,158**	**70,813**	**77,713**	**86,874**	**89,310**	**91,279**	**1,595**	**234**	**93,108**
35,208	**39,029**	**42,572**	**46,126**	**50,207**	**51,114**	**52,491**	**1,032**	**50**	**53,573**
29,507	32,944	35,009	37,226	39,848	40,466	41,411	1,069	11	42,492
23,841	26,092	27,776	29,287	31,098	31,425	32,070	769	9	32,848
5,665	6,852	7,233	7,939	8,750	9,041	9,341	300	3	9,644
5,701	6,085	7,563	8,900	10,359	10,648	11,080	-37	39	11,082
4,749	**5,126**	**6,955**	**8,796**	**8,789**	**10,046**	**9,973**	**-58**	**6**	**9,921**
19	20	23	33	26	34	40	-1	0	39
4,729	5,106	6,932	8,763	8,764	10,012	9,933	-57	6	9,881
1	**1**	**1**	**25**	**144**	**157**	**179**	**38**	**0**	**216**
21,634	**23,002**	**21,284**	**22,766**	**27,733**	**27,993**	**28,636**	**583**	**178**	**29,397**
3	3	3	4	6	7	8	10	0	18
1,029	1,086	984	1,256	1,839	1,759	1,932	121	0	2,052
17,439	18,579	17,908	19,138	23,027	22,877	23,315	301	164	23,780
26	17	23	48	59	70	86	0	6	92
2,572	2,741	1,810	951	1,428	1,917	1,934	151	-2	2,083
25	26	36	42	34	39	45	0	-3	42
541	549	521	1,327	1,340	1,324	1,316	0	13	1,329
-37,555	**-40,478**	**-42,274**	**-44,294**	**-49,299**	**-49,201**	**-49,565**	**-22**	**-9**	**-49,596**

Table 2.5

Bank Foreign Liabilities

(In million dinars, end of period)

	Short-term liabilities									Long-term liabilities			
	Foreign currency						Dinar liabilities	Total (3 to 5)	Total (1+2+6 +7+8)	Foreign currency			
	Transaction deposits	Demand deposits	Term deposits	Loans	Securities	Other liabilities				Deposits	Loans	Securities	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
2008	17,176	3,346	74,835	48,129	0	7,335	5,226	122,964	156,047	4,975	186,902	0	1,590
2009	17,162	35,465	108,484	56,607	0	9,322	6,610	165,091	233,649	8,260	253,747	0	3,874
2010	15,387	2,833	134,509	44,595	0	13,903	10,729	179,104	221,955	7,445	373,677	0	6,236
2011	13,893	6,615	42,051	20,924	0	12,457	8,512	62,975	104,451	8,055	421,592	0	13,516
2012	19,525	3,338	50,959	4,193	0	15,424	18,198	55,152	111,637	16,853	436,296	0	16,110
2013	16,098	5,472	22,273	369	0	13,902	26,400	22,642	84,514	14,375	373,766	0	20,367
2014	21,164	10,705	9,545	242	0	13,383	21,327	9,787	76,366	65,621	260,790	0	8,484
2015	32,063	7,082	16,736	8,453	0	8,680	21,308	25,189	94,321	56,721	222,674	0	10,926
2016	39,760	6,762	45,394	28,859	0	9,030	16,895	74,253	146,700	42,820	153,904	0	6,708
2017	40,633	9,747	79,010	20,465	0	7,780	16,773	99,475	174,408	54,856	165,290	0	4,816
2018	41,855	6,631	118,871	40,133	0	8,496	11,291	159,004	227,276	62,342	198,703	709	5,318
2019	40,204	7,758	144,035	24,296	0	8,190	15,098	168,332	239,581	67,289	223,259	1,176	6,342
2020	44,397	9,083	151,849	19,571	0	8,012	16,436	171,420	249,348	45,068	264,843	1,176	5,906
2021	54,853	13,884	129,717	28,469	0	8,030	42,858	158,186	277,811	46,731	284,207	0	4,531
2022	127,105	9,022	160,330	20,303	0	13,294	39,586	180,633	369,639	45,028	270,494	8,799	2,790
2023	131,044	16,550	14,714	18,527	0	15,847	42,746	33,241	239,427	46,799	355,788	8,788	5,622
2022													
Feb	54,354	21,262	122,940	13,102	0	13,506	45,492	136,042	270,656	46,617	282,407	0	3,914
Mar	57,329	20,617	129,869	20,861	0	16,580	43,176	150,730	288,432	41,649	279,808	0	3,690
Apr	61,871	16,464	158,042	15,232	0	10,731	38,761	173,275	301,101	44,161	263,353	8,826	3,698
May	68,077	15,257	147,767	18,038	0	8,968	57,043	165,806	315,150	45,981	263,886	8,814	3,699
Jun	73,723	17,153	163,370	21,035	0	11,086	39,368	184,406	325,736	45,659	266,418	8,805	3,783
Jul	91,552	11,979	164,531	26,188	0	11,357	35,429	190,719	341,036	49,165	270,095	8,802	3,830
Aug	100,816	9,132	167,899	24,784	0	10,666	36,699	192,683	349,996	49,138	276,995	8,803	2,492
Sep	116,808	8,890	164,553	23,517	0	12,065	46,542	188,070	372,375	49,289	274,525	8,799	2,845
Oct	125,471	9,974	159,480	18,631	0	11,798	32,709	178,110	358,062	45,376	276,311	8,798	2,876
Nov	124,070	8,321	170,975	20,036	0	13,879	34,790	191,011	372,071	45,382	273,390	8,800	3,159
Dec	127,105	9,022	160,330	20,303	0	13,294	39,586	180,633	369,639	45,028	270,494	8,799	2,790
2023													
Jan	128,095	9,134	148,612	20,810	0	14,030	37,582	169,422	358,263	43,757	275,310	8,803	3,036
Feb	131,787	9,171	148,481	21,116	0	15,231	37,730	169,597	363,515	42,989	273,889	8,798	2,782
Mar	123,822	8,749	144,430	20,900	0	15,520	35,642	165,330	349,063	41,512	274,588	8,797	3,287
Apr	125,263	8,743	131,539	20,318	0	15,542	35,085	151,857	336,490	40,590	278,126	8,795	3,622
May	138,993	9,562	119,157	23,013	0	15,431	31,617	142,170	337,773	38,833	275,089	8,796	3,628
Jun	131,570	8,932	126,410	25,109	0	15,879	33,974	151,519	341,875	45,792	270,716	8,792	3,592
Jul	133,889	9,088	100,538	25,253	0	14,191	36,782	125,791	319,741	45,811	273,431	8,792	3,641
Aug	146,414	13,109	93,076	24,346	0	14,049	32,353	117,422	323,348	45,775	273,962	8,791	3,792
Sep	139,388	13,374	91,953	19,962	0	14,839	32,913	111,916	312,429	45,478	274,369	8,790	3,796
Oct	134,475	12,582	81,048	19,935	0	14,608	33,693	100,984	296,342	45,805	272,784	8,788	3,948
Nov	145,078	17,829	28,225	19,217	0	14,751	38,732	47,442	263,832	45,816	317,534	8,791	4,623
Dec	131,044	16,550	14,714	18,527	0	15,847	42,746	33,241	239,427	46,799	355,788	8,788	5,622
2024													
Jan	125,920	20,203	9,788	19,186	0	21,860	38,802	28,974	235,758	46,800	358,586	8,788	5,752

Long-term liabilities			Total external liabilities (9+16)	External loans (8+15)	Liabilities not included in column 18 (1+2+6+7 +13+14)	
Dinar liabilities	Total (10 to 12)	Total (13 to 5)				
14	15	16	17	18	19	
47	191,877	193,514	349,560	314,841	34,720	2008
16	262,007	265,897	499,546	427,098	72,448	2009
402	381,123	387,760	609,715	560,226	49,489	2010
73	429,647	443,236	547,687	492,622	55,065	2011
42	453,149	469,300	580,937	508,300	72,637	2012
79	388,140	408,586	493,100	410,783	82,317	2013
335	326,412	335,231	411,597	336,199	75,399	2014
838	279,395	291,159	385,480	304,584	80,896	2015
182	196,723	203,614	350,314	270,976	79,338	2016
1,253	220,146	226,216	400,624	319,621	81,003	2017
2,487	261,755	269,560	496,836	420,759	76,077	2018
4,427	291,724	302,493	542,074	460,056	82,018	2019
9,722	311,086	326,714	576,062	482,507	93,556	2020
19,873	330,938	355,342	633,153	489,124	144,029	2021
25,721	324,321	352,832	722,471	504,954	217,517	2022
24,063	411,375	441,059	680,486	444,616	235,871	2023
						2022
20,277	329,024	353,215	623,871	465,067	158,805	Feb
23,037	321,457	348,185	636,616	472,187	164,429	Mar
22,911	316,341	342,950	644,051	489,615	154,436	Apr
23,467	318,681	345,847	660,997	484,487	176,510	May
26,099	320,883	350,764	676,500	505,289	171,212	Jun
25,962	328,063	357,855	698,891	518,782	180,109	Jul
25,185	334,936	362,612	712,608	527,619	184,990	Aug
25,062	332,612	360,519	732,894	520,682	212,212	Sep
25,850	330,485	359,211	717,273	508,596	208,678	Oct
25,470	327,572	356,200	728,271	518,583	209,688	Nov
25,721	324,321	352,832	722,471	504,954	217,517	Dec
						2023
25,705	327,870	356,611	714,874	497,292	217,582	Jan
24,835	325,676	353,293	716,808	495,273	221,534	Feb
25,023	324,897	353,207	702,270	490,227	212,043	Mar
27,352	327,511	358,485	694,974	479,368	215,606	Apr
26,420	322,718	352,767	690,540	464,888	225,652	May
26,318	325,300	355,211	697,085	476,819	220,266	Jun
26,409	328,033	358,083	677,824	453,824	224,001	Jul
25,685	328,528	358,006	681,354	445,951	235,403	Aug
25,360	328,637	357,792	670,222	440,552	229,669	Sep
25,300	327,377	356,625	652,967	428,361	224,606	Oct
24,341	372,141	401,105	664,936	419,583	245,353	Nov
24,063	411,375	441,059	680,486	444,616	235,871	Dec
						2024
23,519	414,174	443,444	679,203	443,148	236,055	Jan

Table 2.6

Foreign Exchange Reserves

(In million euros)

	Foreign exchange reserves of the NBS					Foreign exchange reserves of banks	Total (5+6)	
	Gold	SDR	Cash holdings and deposits abroad [1]	Securities	Total (1 to 4)			
	1	2	3	4	5	6	7	
2002	104.9	0.9	1,333.6	746.4	2,185.8	677.7	2,863.5	2002
2003	110.1	0.3	1,492.8	1,232.2	2,835.5	668.8	3,504.2	2003
2004	108.1	0.0	1,406.7	1,588.8	3,103.7	594.6	3,698.3	2004
2005	181.3	25.5	2,537.0	2,177.4	4,921.3	547.5	5,468.8	2005
2006	183.5	6.7	3,750.0	5,079.8	9,020.0	518.3	9,538.3	2006
2007	219.2	0.5	3,580.4	5,833.5	9,633.6	1,221.8	10,855.3	2007
2008	251.4	1.5	1,115.0	6,793.9	8,161.8	919.7	9,081.5	2008
2009	324.1	13.4	2,133.7	8,130.7	10,601.9	1,424.9	12,026.8	2009
2010	446.7	2.2	1,169.0	8,383.6	10,001.6	1,684.3	11,685.9	2010
2011	561.4	2.0	2,896.5	8,598.3	12,058.2	809.1	12,867.3	2011
2012	620.0	208.2	2,782.9	7,303.6	10,914.7	1,057.3	11,972.0	2012
2013	455.1	133.8	2,900.9	7,699.0	11,188.8	913.2	12,102.0	2013
2014	556.1	52.7	2,695.6	6,602.9	9,907.2	1,735.3	11,642.5	2014
2015	566.3	15.0	2,877.2	6,919.5	10,378.0	1,435.3	11,813.2	2015
2016	661.3	14.1	3,251.3	6,277.9	10,204.6	1,556.7	11,761.4	2016
2017	675.1	11.4	3,134.8	6,140.4	9,961.7	1,110.5	11,072.2	2017
2018	736.2	11.4	4,005.5	6,508.8	11,261.8	1,633.2	12,895.1	2018
2019	1,336.8	11.3	4,600.7	7,429.7	13,378.5	1,510.8	14,889.3	2019
2020	1,760.1	10.7	5,011.0	6,709.9	13,491.7	2,058.3	15,549.9	2020
2021	1,931.4	787.6	6,441.7	7,293.8	16,454.5	2,895.2	19,349.7	2021
2022	2,104.6	11.7	8,840.2	8,459.1	19,415.6	2,670.7	22,086.3	2022
2023	2,393.2	11.5	10,014.4	12,490.0	24,909.1	2,953.8	27,862.9	2023
2022								2022
Feb	2,068.3	89.8	5,714.4	7,689.0	15,561.5	2,945.9	18,507.4	Feb
Mar	2,113.7	89.1	4,971.7	7,121.8	14,296.3	2,804.6	17,100.9	Mar
Apr	2,213.4	92.6	4,795.8	7,011.8	14,113.6	2,775.1	16,888.7	Apr
May	2,093.5	90.3	4,680.3	7,039.6	13,903.6	2,578.3	16,481.9	May
Jun	2,133.6	91.3	5,399.8	7,151.1	14,775.7	2,493.1	17,268.9	Jun
Jul	2,115.2	107.7	5,567.5	7,232.4	15,022.8	2,572.1	17,594.9	Jul
Aug	2,112.6	105.1	6,330.8	7,327.1	15,875.6	2,634.9	18,510.5	Aug
Sep	2,106.4	105.8	6,716.0	7,574.2	16,502.3	2,467.2	18,969.5	Sep
Oct	2,036.8	104.6	7,138.8	7,591.2	16,871.4	2,430.9	19,302.2	Oct
Nov	2,095.3	97.3	7,311.2	7,763.4	17,267.3	2,573.0	19,840.3	Nov
Dec	2,104.6	11.7	8,840.2	8,459.1	19,415.7	2,670.7	22,086.3	Dec
2023								2023
Jan	2,195.4	55.2	10,059.1	8,603.6	20,913.3	2,509.7	23,423.0	Jan
Feb	2,131.3	42.0	9,501.3	9,521.6	21,196.2	2,662.6	23,858.8	Feb
Mar	2,245.4	41.3	9,535.8	9,558.1	21,380.6	2,401.5	23,782.1	Mar
Apr	2,226.0	83.7	9,747.2	9,499.9	21,556.7	2,311.7	23,868.4	Apr
May	2,271.4	63.7	10,274.0	9,479.1	22,088.2	2,343.2	24,431.4	May
Jun	2,175.3	62.4	8,562.9	11,784.3	22,584.9	2,255.1	24,840.1	Jun
Jul	2,214.0	62.2	8,697.2	12,160.8	23,134.2	2,138.9	25,273.1	Jul
Aug	2,201.6	37.6	8,785.6	12,598.9	23,623.7	2,069.4	25,693.1	Aug
Sep	2,198.2	38.4	9,034.2	12,911.7	24,182.5	2,092.2	26,274.7	Sep
Oct	2,367.7	40.1	9,155.6	12,825.4	24,388.8	2,334.5	26,723.3	Oct
Nov	2,355.8	11.8	9,107.9	12,687.6	24,163.1	2,614.4	26,777.5	Nov
Dec	2,393.2	11.5	10,014.4	12,490.0	24,909.1	2,953.8	27,862.9	Dec
2024								2024
Jan	2,454.4	41.2	10,029.5	12,511.8	25,036.9	2,982.4	28,019.3	Jan

[1] Reserve position with the IMF is included as of February 2016.

Table 2.7

Forex Market

(In million euros)

Forex Market (2004 - 2006)

	Turnover on the Foreign Exchange Market							
	Fixing session	Purchase and sale outside the Fixing session			Exchange transactions		Total (1 to 6)	
		Between banks	Between banks and the NBS	Between banks and residents or nonresidents	Banks/authorised exchange dealers- natural persons [3]	The NBS - authorised exchange dealers		
	1	2	3	4	5	6	7	
2004	1,610.1	1,545.1	39.1	9,093.6	1,433.2	1,903.2	15,624.3	2004
2005	1,966.9	2,032.1	7.3	11,828.3	1,879.5	2,018.7	19,732.9	2005
2006	1,588.1	5,962.1	3.5	17,791.0	2,948.9	1,777.8	30,071.2	2006

Forex Market (since 2007)

	Turnover on the Foreign Exchange Market								
	Foreign exchange					Foreign cash		Total (1 to 7)	
	Bank-Bank	Banks-the NBS		Banks-Residents	Banks-Non residents	Banks-authorised exchange dealers, natural persons and legal entities [4]	The NBS - authorised exchange dealers		
		spot	swap						
	1	2	3	4	5	6	7	8	
2007[1]	22,319.0	708.7	-	37,922.3		4,379.8	1,179.3	66,509.0	2007[1]
2008	23,669.2	1,335.5	-	47,056.5		4,738.4	537.3	77,336.9	2008
2009[2]	7,085.5	656.9	0.0	17,203.9	15,461.2	4,704.1	134.3	45,245.9	2009[2]
2010[3]	10,764.0	2,806.2	261.7	16,924.2	24,030.3	4,287.6	7.4	59,081.4	2010[3]
2011	19,536.5	135.0	364.5	19,962.8	36,409.8	4,559.5	0.0	80,968.2	2011
2012	17,383.4	1,353.3	359.0	19,446.0	33,718.9	3,971.1	0.0	76,231.9	2012
2013	9,150.6	1,050.0	248.0	18,933.6	32,940.9	4,366.2	0.0	66,689.3	2013
2014	6,657.5	2,140.0	360.0	19,082.3	35,065.8	3,858.9	0.0	67,164.5	2014
2015	8,077.5	1,420.0	1,101.0	19,748.0	42,753.0	4,283.3	0.0	77,382.9	2015
2016	6,125.9	1,800.0	880.0	21,380.8	37,642.4	4,064.5	0.0	71,893.6	2016
2017	7,520.9	1,985.0	1,093.0	24,263.2	38,749.6	4,278.2	0.0	77,889.9	2017
2018	6,943.3	2,090.0	648.0	26,684.2	48,849.9	4,899.3	0.0	90,114.7	2018
2019	6,303.7	3,505.0	1,594.0	30,234.7	68,321.1	5,084.9	0.0	115,043.3	2019
2020	6,565.7	2,450.0	1,756.5	28,766.9	53,505.5	3,689.2	0.0	96,733.7	2020
2021	6,923.3	3,005.0	871.0	37,496.6	38,882.4	5,026.6	0.0	92,204.9	2021
2022	9,776.8	5,960.0	1,674.1	49,069.0	31,797.7	8,352.4	0.0	106,630.0	2022
2023	7,932.3	5,150.0	1,126.0	50,297.1	35,969.1	7,346.9	0.0	107,821.4	2023
2022									2022
Feb	573.7	635.0	50.0	3,214.0	2,766.2	380.0	-	7,618.9	Feb
Mar	522.5	1,170.0	264.0	4,399.1	3,430.4	995.9	-	10,781.9	Mar
Apr	677.5	155.0	113.0	3,734.0	1,726.0	651.0	-	7,056.5	Apr
May	1,066.5	75.0	207.0	4,080.9	3,410.5	768.8	-	9,608.6	May
Jun	916.0	405.0	197.0	4,355.2	2,901.7	765.1	-	9,540.1	Jun
Jul	1,064.3	585.0	299.1	4,433.4	2,940.7	674.5	-	9,997.0	Jul
Aug	896.3	450.0	148.0	4,147.1	3,039.8	738.3	-	9,419.5	Aug
Sep	852.3	480.0	60.0	4,122.2	2,564.7	741.0	-	8,820.1	Sep
Oct	790.7	525.0	174.0	3,994.2	2,832.7	844.8	-	9,161.4	Oct
Nov	887.6	350.0	74.0	4,301.1	2,299.6	714.0	-	8,626.3	Nov
Dec	998.3	790.0	76.0	5,050.8	2,159.5	721.9	-	9,796.5	Dec
2023									2023
Jan	711.8	315.0	20.0	3,437.2	2,339.4	562.5	-	7,385.9	Jan
Feb	535.4	390.0	38.0	3,530.2	1,716.6	540.4	-	6,750.7	Feb
Mar	732.2	330.0	20.0	4,492.7	2,884.3	662.2	-	9,121.3	Mar
Apr	630.6	600.0	26.0	3,749.9	2,060.5	652.2	-	7,719.2	Apr
May	678.1	315.0	80.0	4,246.0	3,452.7	733.2	-	9,505.0	May
Jun	740.3	690.0	70.0	4,611.4	3,925.8	610.5	-	10,648.0	Jun
Jul	555.7	595.0	50.0	4,209.4	3,060.9	621.9	-	9,092.9	Jul
Aug	602.0	425.0	122.0	4,100.1	2,883.2	670.6	-	8,802.9	Aug
Sep	462.0	615.0	92.0	4,135.2	3,814.3	609.1	-	9,727.6	Sep
Oct	762.1	195.0	232.0	4,207.5	2,970.9	606.0	-	8,973.6	Oct
Nov	741.3	90.0	212.0	4,251.6	3,850.8	563.5	-	9,709.2	Nov
Dec	780.8	590.0	164.0	5,325.8	3,009.5	514.8	-	10,385.0	Dec
2024									2024
Jan	654.4	375.0	648.0	4,554.2	3,256.6	548.0	-	10,036.3	Jan

[1] The National Bank of Serbia ceased to organize daily fixing session in June 2007.

[2] Data on purchase and sale of foreign exchange and foreign cash are available, classified by the transactions with residents and nonresidents from September 2008.

[3] In April 2010 the National Bank of Serbia ceased to work with authorised exchange dealers.

[4] Natural persons - residents and nonresidents; Legal entities - residents

NOTE:
The data include the amount of foreign cash which have been bought and sold by authorised exchange dealers to natural persons.
These authorised exchange dealers use the software-technological application of the bank for performing exchange operations.

Table 2.8

Serbia's External Debt by Creditor[1)]

(In million euros, preliminary data)

	Stock of external debt														
	Medium and long-term debt														
	International financial organizations										Governments and their agencies				London Club
	IMF	IBRD	IDA	EUROFIMA	IFC	EIB	European Community	EUROFOND - CEB	EBRD	Total (1 to 9)	Paris Club consolidated debt	Foreign governments [2)]	Foreign governments' development banks and Agencies	Total (11 to 13)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000	164.6	1,655.7	0.0	129.2	105.2	275.6	0.0	25.8	0.0	2,356.2	4,168.9	523.2	0.0	4,692.1	2,440.8
2001	308.7	1,815.4	0.0	138.6	146.2	56.4	223.8	27.5	2.2	2,718.7	4,313.2	637.4	0.0	4,950.6	2,606.3
2002	541.5	1,815.4	160.9	141.8	145.4	102.9	223.8	26.0	42.4	3,200.1	2,518.4	608.2	41.7	3,168.3	2,341.9
2003	730.4	1,815.4	219.5	125.1	174.2	155.8	259.8	24.2	112.1	3,616.5	2,301.9	525.7	61.2	2,888.7	2,189.8
2004	706.4	1,815.4	318.5	124.2	69.2	207.0	259.8	21.2	221.0	3,742.8	2,186.2	522.6	78.3	2,787.1	851.4
2005	731.8	1,801.6	407.7	136.1	30.0	275.2	273.3	18.2	301.4	3,975.2	2,358.3	645.3	117.3	3,120.9	982.7
2006	185.4	1,616.0	417.9	128.2	139.7	386.6	273.3	24.7	368.9	3,540.8	1,761.2	620.8	202.2	2,584.2	871.2
2007	0.0	1,603.1	425.6	113.2	178.9	516.9	273.3	29.7	415.4	3,556.0	1,674.3	595.4	231.3	2,501.0	780.5
2008	0.0	1,588.0	461.1	113.6	183.6	591.7	273.3	52.1	600.3	3,863.9	1,674.6	659.6	236.1	2,570.3	819.8
2009	1,532.1	1,238.2	469.0	100.5	197.9	740.5	273.3	57.0	671.5	5,280.0	1,581.0	503.2	314.2	2,398.4	808.3
2010	1,978.3	1,358.7	511.6	110.5	223.5	1,030.6	273.3	50.5	857.7	6,394.8	1,616.7	684.7	371.6	2,673.0	754.4
2011	2,076.9	1,437.2	540.9	99.6	366.3	1,550.6	373.3	73.1	1,179.9	7,697.8	1,582.0	720.0	479.1	2,781.1	720.4
2012	1,841.0	1,452.5	536.7	112.2	420.6	2,020.5	328.5	70.5	1,185.5	7,968.1	1,475.9	747.5	606.6	2,830.0	652.1
2013	1,130.8	1,436.0	496.4	92.2	464.6	2,314.3	283.8	98.3	1,202.1	7,518.6	1,370.4	947.7	751.4	3,069.5	294.5
2014	614.4	1,534.5	491.6	76.5	341.7	2,318.2	231.8	111.9	1,078.8	6,799.5	1,362.8	1,904.2	896.1	4,163.0	303.6
2015	507.5	1,836.5	471.6	66.6	305.8	2,262.8	179.9	101.5	1,034.1	6,766.3	1,367.6	2,123.5	1,137.4	4,628.6	304.0
2016	493.7	1,844.4	412.9	48.4	255.6	2,338.3	125.2	108.3	1,062.6	6,689.2	1,319.0	2,278.3	1,327.1	4,924.4	185.4
2017	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6	143.0
2018	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5	0.0
2019	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4	0.0
2020	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4	0.0
2021	1,256.8	2,238.8	107.2	30.1	178.9	2,279.3	0.0	467.7	1,477.4	8,036.2	744.1	1,892.4	2,983.1	5,619.6	0.0
2022	2,251.3	2,224.2	61.1	0.0	76.2	2,435.9	0.0	578.5	1,405.5	9,032.7	600.4	2,016.6	4,411.7	7,028.7	0.0
2017															
Dec	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6	143.0
2018															
Mar	458.2	2,110.5	308.6	36.6	194.2	2,427.1	80.2	129.9	932.2	6,677.5	1,126.9	1,920.8	1,656.7	4,704.4	138.8
Jun	468.3	2,141.4	305.7	37.1	296.0	2,405.1	77.5	126.7	1,072.0	6,929.8	1,148.4	2,015.1	1,778.2	4,941.7	0.0
Sep	467.6	2,163.1	286.2	37.8	305.0	2,416.0	38.7	139.4	1,104.8	6,958.7	1,102.6	1,968.4	1,808.7	4,879.7	0.0
Dec	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5	0.0
2019															
Mar	479.8	2,359.7	264.3	38.4	323.2	2,449.0	38.7	146.2	1,157.5	7,256.8	1,051.0	2,038.2	2,128.5	5,217.7	0.0
Jun	475.1	2,272.6	251.8	38.8	319.6	2,405.8	36.0	174.6	1,181.2	7,155.6	1,048.4	2,029.4	2,278.2	5,356.0	0.0
Sep	484.3	2,278.8	237.0	39.7	318.1	2,394.0	2.7	249.9	1,262.0	7,266.5	1,010.4	2,111.0	2,356.4	5,477.8	0.0
Dec	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4	0.0
2020															
Mar	483.2	2,196.0	206.8	40.6	310.1	2,318.2	2.7	246.0	1,292.2	7,096.0	950.7	2,118.2	2,526.3	5,595.2	0.0
Jun	476.9	2,215.5	194.2	40.2	306.9	2,307.1	0.0	239.4	1,410.8	7,191.0	943.6	2,085.3	2,496.6	5,525.5	0.0
Sep	465.6	2,226.4	170.7	33.4	295.5	2,274.7	0.0	231.3	1,525.4	7,223.1	868.8	2,002.6	2,453.2	5,324.7	0.0
Dec	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4	0.0
2021															
Mar	470.0	2,196.2	143.4	31.2	287.2	2,280.1	0.0	366.1	1,565.7	7,340.0	802.7	1,810.9	2,518.8	5,132.4	0.0
Jun	465.4	2,165.3	132.4	31.4	284.2	2,252.9	0.0	413.0	1,533.9	7,278.5	798.5	1,789.3	2,551.8	5,139.6	0.0
Sep	1,237.4	2,164.6	115.3	28.8	224.8	2,278.9	0.0	413.4	1,524.1	7,987.2	736.6	1,840.8	2,853.3	5,430.8	0.0
Dec	1,256.8	2,238.8	107.2	30.1	178.9	2,279.3	0.0	467.7	1,477.4	8,036.2	744.1	1,892.4	2,983.1	5,619.6	0.0
2022															
Mar	1,259.2	2,243.8	87.8	30.2	158.4	2,304.6	0.0	463.4	1,517.0	8,064.3	671.4	1,918.5	3,112.6	5,702.6	0.0
Jun	1,294.9	2,229.3	83.6	20.4	158.4	2,309.6	0.0	479.8	1,469.2	8,045.3	684.6	2,036.0	3,407.2	6,127.8	0.0
Sep	1,321.0	2,225.8	65.2	7.3	76.2	2,430.4	0.0	549.2	1,358.6	8,033.7	616.5	2,157.0	3,653.9	6,427.4	0.0
Dec	2,251.3	2,224.2	61.1	0.0	76.2	2,435.9	0.0	578.5	1,409.6	9,036.7	600.4	2,016.6	4,411.7	7,028.7	0.0
2023															
Mar	2,223.4	2,234.0	41.4	0.0	126.2	2,414.7	0.0	572.7	1,388.8	9,001.1	509.5	1,968.1	4,469.9	6,947.5	0.0
Jun	2,411.1	2,212.3	40.0	0.0	126.2	2,412.3	0.0	582.1	1,394.4	9,178.5	506.3	1,886.4	4,460.0	6,852.7	0.0
Sep	2,435.6	2,210.5	29.7	0.0	126.2	2,398.0	0.0	620.1	1,575.2	9,395.3	416.8	1,922.9	4,636.5	6,976.2	0.0

Source: National Bank of Serbia

NOTE: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date. External debt does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 979,2 million, of which 438,4 million relating to domestic banks and EUR 540,8 million to domestic enterprises).

1) Stock of Republic of Serbia's debt includes debt of Kosovo and Metohija in respect of credits concluded before the arrival of KFOR mission.

2) Of the total amount of debt to Foreign governments EUR 42,2 million relates to debt to Libya, while non-convertible debt is debt to the former Czechoslovakia.

Stock of external debt									
Medium and long-term debt				Short-term debt			Non - convertible currency debt [a]	TOTAL (19, 22 and 23)	
Government Debt Securities	Other financial organizations	Other creditors	Total (10, 14, 15, 16, 17 and 18)	Russia, China - trade debt for gas and oil imports	Other	Total (20 and 21)			
16	17	18	19	20	21	22	23	24	
0.0	0.0	33.6	9,522.6	527.5	235.7	763.2	115.6	10,401.4	2000
0.0	1.6	77.2	10,354.4	569.0	209.5	778.5	121.7	11,254.6	2001
0.0	3.0	245.5	8,958.8	491.5	148.3	639.8	103.0	9,701.6	2002
0.0	8.9	636.9	9,340.8	416.0	136.1	552.2	85.9	9,978.8	2003
0.0	177.2	1,560.4	9,118.9	176.3	260.4	436.7	78.9	9,634.5	2004
0.0	193.8	3,270.3	11,543.0	196.9	754.2	951.1	26.0	12,520.1	2005
0.0	280.0	6,022.8	13,299.1	172.9	795.2	968.1	23.3	14,290.5	2006
0.0	524.6	8,955.4	16,317.6	0.0	1,043.9	1,043.9	20.8	17,382.3	2007
0.0	1,007.6	10,866.3	19,127.9	0.0	1,831.8	1,831.8	21.8	20,981.6	2008
0.0	1,013.1	10,898.9	20,398.6	0.0	1,852.4	1,852.4	21.4	22,272.4	2009
0.0	1,057.3	10,848.5	21,728.0	0.0	1,757.5	1,757.5	23.1	23,508.7	2010
772.8	728.9	10,787.1	23,488.1	0.0	611.6	611.6	23.8	24,123.5	2011
2,084.0	697.3	10,935.5	25,167.0	0.0	455.0	455.0	23.3	25,645.3	2012
3,760.4	625.4	10,157.3	25,425.7	0.0	196.3	196.3	22.3	25,644.3	2013
4,264.5	434.9	9,590.1	25,555.5	0.0	98.6	98.6	25.3	25,679.4	2014
4,710.6	297.5	9,196.6	25,903.5	0.0	302.8	302.8	28.1	26,234.4	2015
4,808.0	135.8	9,046.2	25,789.0	0.0	676.2	676.2	29.2	26,494.4	2016
3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	2017
2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	2018
2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	2019
4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	2020
7,061.9	129.0	14,029.0	34,875.7	0.0	1,612.4	1,612.4	0.0	36,488.2	2021
7,153.3	133.2	16,132.7	39,480.6	0.0	2,404.1	2,404.1	0.0	41,884.7	2022
									2017
3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	Dec
									2018
3,452.4	156.9	9,274.2	24,404.2	0.0	787.2	787.2	25.0	25,216.3	Mar
3,640.2	155.8	9,343.2	25,010.8	0.0	868.8	868.8	26.4	25,906.0	Jun
3,659.8	150.6	9,540.2	25,189.1	0.0	1,096.8	1,096.8	26.4	26,312.3	Sep
2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	Dec
									2019
2,903.0	139.7	10,039.7	25,556.9	0.0	1,179.7	1,179.7	27.4	26,764.0	Mar
2,933.1	140.6	10,458.9	26,044.2	0.0	1,425.6	1,425.6	6.3	27,476.1	Jun
2,982.5	144.5	10,820.2	26,691.4	0.0	1,528.7	1,528.7	6.6	28,226.7	Sep
2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	Dec
									2020
2,843.4	129.3	11,207.4	26,871.3	0.0	1,783.2	1,783.2	0.0	28,654.5	Mar
4,661.8	120.7	11,723.4	29,222.5	0.0	1,736.6	1,736.6	0.0	30,959.1	Jun
4,566.2	123.4	11,700.2	28,937.5	0.0	1,781.0	1,781.0	0.0	30,718.5	Sep
4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	Dec
									2021
5,790.7	119.4	12,447.1	30,829.6	0.0	1,473.8	1,473.8	0.0	32,303.4	Mar
5,757.7	114.3	12,609.9	30,899.9	0.0	1,372.1	1,372.1	0.0	32,272.0	Jun
7,089.2	110.9	13,237.1	33,855.1	0.0	1,403.2	1,403.2	0.0	35,258.3	Sep
7,061.9	129.0	14,029.0	34,875.7	0.0	1,612.4	1,612.4	0.0	36,488.2	Dec
									2022
6,970.0	134.7	14,320.0	35,191.5	0.0	1,729.3	1,729.3	0.0	36,920.8	Mar
6,935.2	137.3	15,015.3	36,260.8	0.0	1,999.3	1,999.3	0.0	38,260.1	Jun
7,221.7	136.6	15,787.8	37,607.2	0.0	2,356.9	2,356.9	0.0	39,964.1	Sep
7,153.3	132.4	16,138.5	39,489.6	0.0	2,405.5	2,405.5	0.0	41,895.0	Dec
									2023
8,698.9	129.1	16,651.4	41,428.0	0.0	2,164.1	2,164.1	0.0	43,592.1	Mar
8,644.9	140.7	17,704.8	42,521.5	0.0	1,874.7	1,874.7	0.0	44,396.2	Jun
8,608.8	142.8	18,098.9	43,221.9	0.0	1,599.4	1,599.4	0.0	44,821.4	Sep

Table 2.9

External debt of the Republic of Serbia, by type of debtor

(In million euros, preliminary data)

		Stock of external debt							
		Medium and long-term debt							
		Public sector[1]			Private sector[2]				Total (3 and 7)
		Of which: NBS debt under IMF Stand by arrangement	Of which: Government obligation under IMF SDR allocation	Total (with 1 and 2)	Banks	Enterprises	Households and NPISHs	Total (4 , 5 and 6)	
		1	2	3	4	5	6	7	8
2000		164.6	0.0	9,416.9	105.2	116.1	0.0	221.3	9,638.2
2001		308.7	0.0	10,162.1	144.8	169.2	0.0	314.1	10,476.1
2002		541.5	0.0	8,567.2	159.6	335.0	0.0	494.6	9,061.7
2003		730.4	0.0	8,470.4	288.6	667.6	0.0	956.3	9,426.7
2004		706.4	0.0	7,189.7	615.5	1,392.6	0.0	2,008.1	9,197.8
2005		731.8	0.0	7,844.4	1,332.2	2,392.4	0.0	3,724.6	11,569.0
2006		185.4	0.0	6,564.0	2,823.9	3,934.5	0.0	6,758.4	13,322.4
2007		0.0	0.0	6,282.4	2,410.6	7,645.4	0.0	10,056.0	16,338.4
2008		0.0	0.0	6,547.5	2,128.0	10,474.2	0.0	12,602.3	19,149.8
2009		1,110.0	422.2	7,765.1	2,591.0	10,063.9	0.0	12,654.9	20,420.0
2010		1,528.9	449.5	9,093.8	3,359.5	9,297.8	0.0	12,657.3	21,751.1
2011		1,617.6	459.3	10,800.4	3,868.6	8,842.8	0.0	12,711.5	23,511.9
2012		1,388.7	452.3	12,184.9	3,721.7	9,283.3	0.3	13,005.4	25,190.3
2013		697.2	433.7	13,119.6	3,219.3	9,107.7	1.4	12,328.4	25,448.0
2014		151.9	462.6	14,140.2	2,502.8	8,934.7	3.0	11,440.6	25,580.8
2015		14.8	492.7	15,295.5	2,056.5	8,575.7	3.9	10,636.2	25,931.7
2016		0.0	493.7	15,679.7	1,407.9	8,728.7	5.7	10,142.4	25,822.1
2017		0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018		0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019		0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020		0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2021		0.0	480.4	19,143.5	2,629.5	13,081.7	21.1	15,732.2	34,875.7
2022		0.0	1,269.4	22,119.7	2,656.7	14,681.8	22.4	17,360.9	39,480.6
2017									
	Dec	0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018									
	Mar	0.0	458.2	13,767.0	1,507.5	9,144.9	9.8	10,662.2	24,429.1
	Jun	0.0	468.3	14,095.9	1,556.1	9,375.2	10.0	10,941.3	25,037.1
	Sep	0.0	467.6	13,997.0	1,640.7	9,566.8	11.0	11,218.4	25,215.5
	Dec	0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019									
	Mar	0.0	479.8	13,734.4	1,700.8	10,137.7	11.3	11,849.8	25,584.3
	Jun	0.0	475.1	13,767.0	1,767.8	10,502.6	13.1	12,283.5	26,050.6
	Sep	0.0	484.3	13,988.1	1,860.3	10,835.9	13.7	12,709.9	26,698.0
	Dec	0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020									
	Mar	0.0	483.2	13,817.4	1,968.7	11,070.8	14.4	13,053.9	26,871.3
	Jun	0.0	476.9	15,546.7	2,213.5	11,447.8	14.5	13,675.8	29,222.5
	Sep	0.0	465.6	15,154.0	2,299.4	11,468.9	15.3	13,783.5	28,937.5
	Dec	0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2021									
	Mar	0.0	470.0	16,282.4	2,351.4	12,178.9	17.0	14,547.2	30,829.6
	Jun	0.0	465.4	16,242.8	2,356.3	12,283.2	17.6	14,657.2	30,899.9
	Sep	0.0	473.0	18,561.0	2,475.9	12,799.3	19.1	15,294.2	33,855.1
	Dec	0.0	480.4	19,143.5	2,629.5	13,081.7	21.1	15,732.2	34,875.7
2022									
	Mar	0.0	1,181.4	19,232.1	2,624.6	13,312.4	22.3	15,959.4	35,191.5
	Jun	0.0	1,214.8	19,734.3	2,631.0	13,872.6	22.8	16,526.4	36,260.8
	Sep	0.0	1,239.3	20,488.4	2,691.9	14,404.6	22.2	17,118.8	37,607.2
	Dec	981.8	1,269.4	22,123.5	2,656.7	14,687.0	22.4	17,366.1	39,489.6
2023									
	Mar	0.0	1,253.7	23,628.7	2,685.2	15,091.5	22.6	17,799.3	41,428.0
	Jun	0.0	1,246.4	23,942.5	2,637.2	15,915.8	26.0	18,579.0	42,521.5
	Sep	0.0	1,259.0	24,595.0	2,662.5	15,938.2	26.2	18,626.9	43,221.9

Source: National Bank of Serbia

NOTE: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date.

[1] External debt of the public sector of the Republic of Serbia comprises government debt (including debt of Kosovo&Metohija under loans concluded before the arrival of the KFOR mission, non-regulated debt towards Libya and clearing debt towards former Czechoslovakia), debt of the National Bank of Serbia, local governments, state funds and agencies, and government-guaranteed debt.

2) External debt of the private sector of the Republic of Serbia comprises debt of banks, enterprises and other sectors which is not government-guaranteed. External debt of the private sector does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 979,2 million, of which 438,4 million relating to domestic banks and EUR 540,8 million to domestic enterprises).

Stock of external debt							
Short-term debt						TOTAL (8 and 14)	
Public sector[1]	Private sector[2]				Total (9 and 13)		
	Banks	Enterprises	Households and NPISHs	Total (10, 11 and 12)			
9	10	11	12	13	14	15	
107.7	128.1	527.5	0.0	655.6	763.2	10,401.4	2000
113.3	95.0	570.1	0.0	665.1	778.5	11,254.6	2001
95.9	48.4	495.5	0.0	543.9	639.8	9,701.6	2002
80.0	41.2	431.0	0.0	472.2	552.2	9,978.8	2003
73.4	152.4	210.9	0.0	363.3	436.7	9,634.5	2004
84.5	592.6	274.0	0.0	866.6	951.1	12,520.1	2005
56.9	641.7	269.5	0.0	911.2	968.1	14,290.5	2006
33.9	892.3	117.7	0.0	1,010.0	1,043.9	17,382.3	2007
17.7	1,322.9	491.2	0.0	1,814.1	1,831.8	20,981.6	2008
1.5	1,713.1	137.8	0.0	1,850.9	1,852.4	22,272.4	2009
0.0	1,730.7	26.9	0.0	1,757.5	1,757.5	23,508.7	2010
0.0	581.7	29.8	0.0	611.6	611.6	24,123.5	2011
0.0	427.9	27.1	0.0	455.0	455.0	25,645.3	2012
0.0	171.3	25.0	0.0	196.3	196.3	25,644.3	2013
5.0	56.7	36.8	0.0	93.6	98.6	25,679.4	2014
0.0	186.3	116.5	0.0	302.8	302.8	26,234.4	2015
0.0	590.1	82.2	0.0	672.3	672.3	26,494.4	2016
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	2017
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	2018
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	2019
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	2020
0.0	1,355.7	256.3	0.5	1,612.4	1,612.4	36,488.2	2021
0.0	1,671.8	731.8	0.5	2,404.1	2,404.1	41,884.7	2022
							2017
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	Dec
							2018
0.0	761.4	25.8	0.0	787.2	787.2	25,216.3	Mar
0.0	833.1	35.8	0.0	868.8	868.8	25,906.0	Jun
0.0	1,067.0	29.6	0.3	1,096.8	1,096.8	26,312.3	Sep
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	Dec
							2019
0.0	1,117.2	62.3	0.3	1,179.7	1,179.7	26,764.0	Mar
0.0	1,075.9	349.2	0.4	1,425.6	1,425.6	27,476.1	Jun
0.0	1,441.0	87.4	0.4	1,528.7	1,528.7	28,226.7	Sep
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	Dec
							2020
0.0	1,604.8	178.0	0.5	1,783.2	1,783.2	28,654.5	Mar
0.0	1,538.6	197.6	0.5	1,736.6	1,736.6	30,959.1	Jun
0.0	1,576.0	204.4	0.6	1,781.0	1,781.0	30,718.5	Sep
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	Dec
							2021
0.0	1,345.0	128.3	0.6	1,473.8	1,473.8	32,303.4	Mar
0.0	1,201.6	169.9	0.6	1,372.1	1,372.1	32,272.0	Jun
0.0	1,145.1	257.5	0.6	1,403.2	1,403.2	35,258.3	Sep
0.0	1,355.7	256.3	0.5	1,612.4	1,612.4	36,488.2	Dec
							2022
0.0	1,416.4	312.4	0.5	1,729.3	1,729.3	36,920.8	Mar
0.0	1,676.1	322.7	0.5	1,999.3	1,999.3	38,260.1	Jun
0.0	1,759.7	596.7	0.5	2,356.9	2,356.9	39,964.1	Sep
0.0	1,671.8	733.2	0.5	2,405.5	2,405.5	41,895.0	Dec
							2023
0.0	1,541.8	621.9	0.5	2,164.1	2,164.1	43,592.1	Mar
0.0	1,380.0	494.2	0.5	1,874.7	1,874.7	44,396.2	Jun
0.0	1,017.7	581.2	0.5	1,599.4	1,599.4	44,821.4	Sep

III Real Sector

Table 3.1

Republic of Serbia GDP

(In million dinars, by quarter)

		RSD, (in constant prices of the previous year referent year 2015)	Growth rate (in %)	RSD (current prices)		
		1	2	3		
2005		3,566,434.7	5.5	1,846,853.2		2005
2006		3,748,600.7	5.1	2,181,034.6		2006
2007		3,989,992.8	6.4	2,523,495.5		2007
2008		4,215,649.9	5.7	2,908,444.7		2008
2009		4,100,488.8	-2.7	3,052,135.5		2009
2010		4,130,465.2	0.7	3,250,581.3		2010
2011		4,214,572.9	2.0	3,612,266.6		2011
2012		4,185,848.8	-0.7	3,810,057.9		2012
2013		4,306,930.2	2.9	4,121,200.2		2013
2014		4,238,471.1	-1.6	4,160,548.5		2014
2015		4,315,020.4	1.8	4,315,020.0		2015
2016		4,459,081.1	3.3	4,528,192.0		2016
2017		4,552,773.7	2.1	4,760,686.0		2017
2018		4,757,426.4	4.5	5,072,932.2		2018
2019		4,963,505.5	4.3	5,421,851.3		2019
2020		4,918,674.2	-0.9	5,504,430.6		2020
2021		5,298,688.4	7.7	6,271,987.6		2021
2022		5,433,802.6	2.5	7,097,629.2		2022
2018						2018
	Q1	1,110,950.6	5.1	1,153,023.7	Q1	
	Q2	1,180,645.8	5.1	1,262,944.8	Q2	
	Q3	1,218,613.8	4.3	1,306,236.4	Q3	
	Q4	1,247,216.2	3.6	1,350,727.4	Q4	
2019						2019
	Q1	1,141,008.8	2.7	1,208,337.9	Q1	
	Q2	1,216,298.6	3.0	1,337,500.8	Q2	
	Q3	1,279,023.2	5.0	1,403,347.1	Q3	
	Q4	1,327,175.0	6.4	1,472,665.4	Q4	
2020						2020
	Q1	1,201,167.4	5.3	1,311,492.9	Q1	
	Q2	1,140,672.0	-6.2	1,282,129.4	Q2	
	Q3	1,262,389.4	-1.3	1,414,437.7	Q3	
	Q4	1,314,445.3	-1.0	1,496,370.6	Q4	
2021						2021
	Q1	1,223,710.0	1.9	1,363,429.6	Q1	
	Q2	1,299,701.0	13.9	1,533,205.8	Q2	
	Q3	1,362,669.8	7.9	1,627,051.6	Q3	
	Q4	1,412,607.7	7.5	1,748,300.7	Q4	
2022						2022
	Q1	1,278,219.9	4.5	1,523,923.1	Q1	
	Q2	1,351,852.5	4.0	1,761,113.2	Q2	
	Q3	1,379,637.4	1.2	1,836,225.4	Q3	
	Q4	1,424,092.8	0.8	1,976,367.4	Q4	
2023						2023
	Q1	1,289,772.8	0.9	1,788,702.2	Q1	
	Q2	1,373,938.2	1.6	2,025,708.5	Q2	
	Q3	1,429,781.8	3.6	2,091,363.5	Q3	
	Q4		3,8*		Q4	

Source: SORS.

*SORS flash estimate.

Table 3.2

Industrial Production

(2022=100)

	Total	By sector			Stocks of finished goods	
		Mining	Manufacturing	Electricity, gas and steam supply		
	1	2	3	4	5	
1999	75.2					1999
2000	76.8	58.5	77.1	90.1	80.2	2000
2001	76.9	51.0	77.6	91.2	84.1	2001
2002	78.3	51.8	79.8	89.7	87.2	2002
2003	76.1	52.0	76.3	91.7	88.5	2003
2004	81.1	52.5	82.7	91.6	86.1	2004
2005	81.6	54.4	81.8	98.6	81.5	2005
2006	85.0	56.6	85.5	101.0	83.4	2006
2007	88.5	56.8	89.5	104.3	83.0	2007
2008	89.8	59.8	90.5	106.3	85.6	2008
2009	78.4	57.5	75.9	107.2	82.4	2009
2010	79.4	59.7	77.9	102.5	76.0	2010
2011	81.4	65.6	77.8	112.4	75.4	2011
2012	79.6	65.6	77.0	104.4	71.9	2012
2013	84.0	69.0	80.7	112.9	74.0	2013
2014	77.8	58.1	76.9	96.1	75.5	2014
2015	83.5	65.2	81.3	108.0	77.4	2015
2016	87.9	67.3	86.2	110.9	78.4	2016
2017	91.2	68.8	91.6	104.1	87.2	2017
2018	92.4	65.5	93.3	105.3	96.6	2018
2019	92.6	66.4	93.4	105.9	96.0	2019
2020	92.5	64.0	93.5	106.9	95.4	2020
2021	98.3	81.6	98.6	107.6	99.9	2021
2022	100.0	100.0	100.0	100.0	100.0	2022
2023	102.5	99.9	100.7	112.7	103.7	2023
2022						2022
Jan	87.3	89.0	82.1	110.4	101.9	Jan
Feb	93.7	94.1	93.1	96.1	101.8	Feb
Mar	109.4	105.7	108.7	114.4	99.0	Mar
Apr	99.9	101.4	99.5	101.2	99.0	Apr
May	100.5	82.8	106.1	83.5	99.9	May
Jun	102.3	98.5	106.4	85.0	102.1	Jun
Jul	95.8	99.2	96.3	92.0	99.1	Jul
Aug	95.1	96.6	96.0	90.2	96.1	Aug
Sep	100.1	98.2	102.4	89.9	95.2	Sep
Oct	104.8	113.1	104.9	101.0	100.6	Oct
Nov	104.6	103.3	103.6	110.4	102.7	Nov
Dec	106.3	118.0	100.9	125.8	103.3	Dec
2023						2023
Jan	91.1	103.6	82.9	124.5	105.7	Jan
Feb	96.3	93.3	90.8	124.8	106.2	Feb
Mar	110.7	105.1	106.9	131.5	103.6	Mar
Apr	100.4	101.3	97.1	116.2	103.4	Apr
May	102.1	80.2	105.3	97.9	104.0	May
Jun	103.0	85.4	106.4	95.9	102.8	Jun
Jul	98.3	98.7	97.2	103.6	102.7	Jul
Aug	100.6	113.0	98.2	105.1	100.8	Aug
Sep	103.0	99.3	105.5	93.6	100.2	Sep
Oct	108.1	115.2	108.4	102.9	102.3	Oct
Nov	108.4	103.4	106.2	121.8	104.9	Nov
Dec	108.1	100.3	103.5	134.5	108.0	Dec

Source: SORS and NBS calculation.

Table 3.3

Construction and Transport

	Construction		Transport		
	Value of construction works performed (2022=100)1)	Number of completed apartments (2022=100)2)	Volume of services in road passenger transport, in million passenger kilometres	Volume of services in road freight transport, in million ton kilometres	
	1	2	3	4	
2001	7.3	23.8	4,257	475	2001
2002	12.7	24.3	4,086	459	2002
2003	15.5	31.5	3,865	452	2003
2004	21.6	37.2	3,676	277	2004
2005	27.2	37.2	4,820	680	2005
2006	34.5	41.2	4,515	798	2006
2007	43.3	43.2	4,456	1,161	2007
2008	47.8	45.0	4,719	1,112	2008
2009	40.6	43.3	4,582	1,185	2009
2010	39.5	42.3	4,653	1,689	2010
2011	48.5	41.9	4,652	1,907	2011
2012	50.6	34.5	4,640	2,474	2012
2013	41.6	30.6	4,612	2,824	2013
2014	44.3	25.2	4,223	2,959	2014
2015	53.3	23.4	4,601	2,974	2015
2016	57.5	25.7	4,282	4,299	2016
2017	64.0	31.9	4,256	4,981	2017
2018	75.6	41.0	4,951	6,443	2018
2019	103.5	47.9	4,661	8,174	2019
2020	98.5	49.1	3,087	7,742	2020
2021	113.1	74.3	3,587	10,107	2021
2022	100.0	100.0	4,660	10,092	2022
2021					2021
Q1	79.9	49.4	705	2,264	Q1
Q2	95.9	50.0	912	2,495	Q2
Q3	113.4	88.0	974	2,464	Q3
Q4	143.0	105.7	996	2,698	Q4
2022					2022
Q1	72.8	49.1	968	2,405	Q1
Q2	90.5	96.2	1,227	2,443	Q2
Q3	105.6	137.5	1,247	2,389	Q3
Q4	128.5	117.3	1,209	2,378	Q4
2023					2023
Q1	72.7	69.0	1,112	2,241	Q1
Q2	106.5	51.1	1,203	2,324	Q2
Q3	119.0	55.3	1,205	2,337	Q3

1) Value of construction works performed by contractors from the Republic of Serbia.

2) Number of completed apartments in the territory of the Republic of Serbia.

Source: Monthly Statistical Review (SORS).

Table 3.4

Trade, Catering and Tourism

	Retail trade indices [1] (2022=100)		Catering indices (2022=100)		Tourism				
	Current prices	Constant prices	Current prices	Constant prices	Number of tourists, in thousands	Number of foreign tourists, in thousands	Number of overnights, in thousands	Number of foreign tourists' overnights in thousands	
	1	2	3	4	5	6	7	8	
2001	9.4				2,128		7,197		2001
2002	11.1	41.2	12.4	42.6	2,209	311	7,206	738	2002
2003	13.0	46.8	14.0	43.6	2,000	340	6,684	792	2003
2004	17.0	55.6	15.1	44.1	1,971	391	6,643	851	2004
2005	25.2	67.0	17.9	43.3	1,987	452	6,501	990	2005
2006	30.7	73.3	19.9	40.3	2,006	466	6,592	1,016	2006
2007	39.5	88.7	22.7	42.5	2,305	696	7,329	1,478	2007
2008	46.8	93.5	24.8	42.7	2,265	645	7,334	1,399	2008
2009	43.0	79.3	24.3	37.9	2,021	645	6,775	1,469	2009
2010	46.7	79.6	26.4	37.9	2,001	684	6,413	1,453	2010
2011	42.7	65.8	31.1	38.6	2,069	765	6,645	1,643	2011
2012	45.6	64.1	32.4	37.7	2,080	810	6,485	1,796	2012
2013	45.9	61.4	34.2	38.2	2,192	900	6,567	2,099	2013
2014	47.8	63.0	34.4	38.2	2,192	1,029	6,086	2,353	2014
2015	48.6	64.1	35.5	39.1	2,437	1,132	6,652	2,490	2015
2016	52.2	68.9	35.8	42.2	2,754	1,281	7,534	2,739	2016
2017	56.6	71.7	38.5	45.4	3,086	1,497	8,325	3,175	2017
2018	60.4	74.8	42.1	49.9	3,431	1,710	9,337	3,658	2018
2019	67.5	82.1	47.0	55.4	3,689	1,848	10,069	4,008	2019
2020	69.5	84.9	34.2	39.7	1,820	446	6,201	1,265	2020
2021	81.2	93.4	64.1	71.5	2,587	893	8,477	2,688	2021
2022	100.0	100.0	100.0	100.0	3,869	1,777	12,246	4,939	2022
2023	108.5	98.1			4,193	2,134	12,441	5,583	2023
2022									2022
Jan	76.8	83.6	76.6	82.0	193	77	707	274	Jan
Feb	79.5	85.0	77.9	82.4	202	72	661	239	Feb
Mar	97.3	103.0	87.5	91.9	229	101	729	321	Mar
Apr	97.6	101.1	85.2	88.8	283	120	798	345	Apr
May	99.5	101.2	103.8	105.7	361	158	1,021	431	May
Jun	102.7	102.1	103.1	103.9	356	163	1,076	435	Jun
Jul	105.8	104.7	107.1	107.2	414	211	1,351	546	Jul
Aug	105.9	103.3	111.5	110.2	466	214	1,662	554	Aug
Sep	103.1	99.9	104.9	102.1	394	180	1,318	470	Sep
Oct	110.2	104.2	115.4	110.5	402	187	1,259	506	Oct
Nov	105.9	99.3	103.7	97.5	283	134	880	389	Nov
Dec	113.7	107.9	123.4	113.5	287	159	783	430	Dec
2023									2023
Jan	91.2	85.7	107.5	98.2	230	118	793	382	Jan
Feb	89.0	82.4	105.8	96.0	240	105	803	346	Feb
Mar	102.8	94.3	118.4	105.9	272	133	837	394	Mar
Apr	104.7	95.4	111.5	99.0	346	165	939	443	Apr
May	105.1	95.4	123.2	108.8	390	182	1,060	463	May
Jun	107.2	96.4	130.5	113.7	373	197	1,086	480	Jun
Jul	112.7	101.7	126.9	110.6	454	242	1,443	586	Jul
Aug	114.3	102.1	135.0	117.3	486	253	1,558	604	Aug
Sep	112.7	99.8	129.4	111.7	407	215	1,193	531	Sep
Oct	118.3	104.5	129.9	111.3	396	203	1,095	504	Oct
Nov	116.3	103.2	125.6	106.8	286	152	816	405	Nov
Dec	125.5	111.8			313	176	817	446	Dec

Source: SORS and NBS calculation

[1] Monthly series do not include turnover of private trade businesses.

Note: Monthly data are preliminary.

Table 3.5

Employment and Wages

	Employment (in thousands), average		Wages (in dinars)		Real indices of unit labor costs in industry (2022 = 100)[4]	
	Number of employed persons[1]	Number of unemployed persons[2]	Average gross wages, total[3]	Average net wages, total[3]		
	1	2	3	4	5	
2000	2,264	722	3,799	2,389		2000
2001	2,258	769	8,691	5,840		2001
2002	2,208	843	13,260	9,208		2002
2003	2,169	947	16,612	11,500		2003
2004	2,167	844	20,555	14,108		2004
2005	2,171	888	25,514	17,443		2005
2006	2,115	913	31,745	21,707		2006
2007	2,085	850	38,744	27,759		2007
2008	2,082	756	45,674	32,746	86	2008
2009	1,985	747	44,147	31,733	86	2009
2010	1,901	744	47,450	34,142	79	2010
2011	1,866	753	52,733	37,976	75	2011
2012	1,866	762	57,430	41,377	77	2012
2013	1,865	775	60,708	43,932	75	2013
2014	1,845	767	61,426	44,530	79	2014
2015	1,896	743	61,145	44,432	78	2015
2016	1,921	713	63,474	46,097	80	2016
2017	1,977	651	65,976	47,893	82	2017
2018	2,053	583	68,629	49,650	88	2018
2019	2,101	530	75,814	54,919	98	2019
2020	2,149	509	82,984	60,073	110	2020
2021	2,213	513	90,784	65,864	105	2021
2022	2,253	449	103,316	74,933	100	2022
2023	2,307					2023
2022						2022
Jan	2,221	480	97,877	70,920	115	Jan
Feb	2,225	481	97,392	70,605	105	Feb
Mar	2,233	474	102,781	74,664	93	Mar
Apr	2,246	462	100,727	73,012	98	Apr
May	2,249	451	102,432	74,168	99	May
Jun	2,249	444	102,523	74,302	97	Jun
Jul	2,257	441	100,937	73,114	99	Jul
Aug	2,239	438	103,963	75,282	105	Aug
Sep	2,264	428	103,476	74,981	98	Sep
Oct	2,268	429	104,039	75,353	92	Oct
Nov	2,300	429	108,001	78,326	98	Nov
Dec	2,291	427	115,315	84,227	104	Dec
2023						2023
Jan	2,289	431	114,228	82,769	117	Jan
Feb	2,294	429	112,212	81,359	108	Feb
Mar	2,300	425	117,669	85,485	101	Mar
Apr	2,313	416	115,631	83,812	109	Apr
May	2,310	410	118,992	86,220	113	May
Jun	2,307	402	118,025	85,539	112	Jun
Jul	2,308	399	115,664	83,781	113	Jul
Aug	2,296	393	118,918	86,112	113	Aug
Sep	2,319	391	117,472	85,066	107	Sep
Oct	2,315	388	119,791	86,738	105	Oct
Nov	2,322	387	123,971	89,956	107	Nov
Dec	2,311					Dec

Source: Central Registry of Compulsory Social Insurance, Statistical Office of the Republic of Serbia, National Employment Service, National Bank of Serbia.

[1] Number of employees in legal entities and the number of entrepreneurs and their employees (excluding registered individual farmers).

[2] Unemployed persons are considered as of July 2004, in accordance with law, to be only active unemployed persons and not all persons on the NES records.

[3] Since 2018, wages are according to the new methodology and based on the records of the Tax Administration (before 2018-the old methodology and source).

[4] Unit labour cost calculated by National Bank of Serbia.

Table 3.6

Producer Prices

(Growth rates in %)

	Annual rates in % [1]		Monthly rates in % [2]		
	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products	
	1	2	3	4	
1997	9.8	15.0	0.8	1.2	1997
1998	40.7	35.7	2.9	2.6	1998
1999	58.2	64.3	4.0	4.3	1999
2000	143.8	161.2	7.9	8.9	2000
2001	29.0	26.0	2.2	2.0	2001
2002	6.2	-2.9	0.5	-0.2	2002
2003	4.6	11.0	0.4	0.9	2003
2004	12.0	10.4	1.0	0.9	2004
2005	15.4	11.8	1.0	0.9	2005
2006	7.3	7.3	0.6	0.6	2006
2007	9.8	27.2	0.8	2.1	2007
2008	9.0	13.5	0.8	1.1	2008
2009	7.4	-4.8	0.6	-0.4	2009
2010	16.2	29.3	1.3	2.3	2010
2011	9.7	3.0	0.8	0.3	2011
2012	6.4	35.4	0.5	2.6	2012
2013	0.8	-11.6	0.1	-0.9	2013
2014	0.2	-7.9	0.0	-1.0	2014
2015	0.7	-2.2	0.0	-0.3	2015
2016	2.2	3.0	0.2	0.0	2016
2017	2.6	8.3	0.2	0.5	2017
2018	1.1	-8.6	0.1	-0.1	2018
2019	1.2	0.8	0.1	-0.7	2019
2020	-1.8	8.5	-0.2	0.5	2020
2021	14.7	29.1	1.2	2.2	2021
2022	13.3	32.1	1.1	1.8	2022
2023	1.6	-17.7	0.1	-1.8	2023
2022					2022
Jan	12.5	18.3	1.3	0.5	Jan
Feb	13.4	17.9	2.0	2.1	Feb
Mar	17.0	24.3	4.6	8.0	Mar
Apr	18.0	30.5	1.6	5.0	Apr
May	18.2	30.4	1.2	3.3	May
Jun	19.7	37.0	1.9	0.2	Jun
Jul	19.8	45.1	1.1	0.8	Jul
Aug	17.0	35.3	-1.7	-1.3	Aug
Sep	16.9	21.8	1.0	1.3	Sep
Oct	15.8	30.0	1.0	2.7	Oct
Nov	15.3	33.6	0.7	0.5	Nov
Dec	13.3	32.1	-1.9	-1.6	Dec
2023					2023
Jan	10.6	32.3	0.7	-2.4	Jan
Feb	9.4	26.0	0.4	-1.9	Feb
Mar	5.5	20.4	-0.2	-0.4	Mar
Apr	3.8	6.9	-0.3	-2.3	Apr
May	3.0	-1.6	0.2	-4.5	May
Jun	1.2	-13.4	-0.5	-7.4	Jun
Jul	0.5	-33.5	0.2	1.6	Jul
Aug	2.5	-20.4	0.8	0.2	Aug
Sep	2.2	-25.5	0.5	-4.9	Sep
Oct	1.0	-30.8	-0.4	-5.0	Oct
Nov	0.8	-24.5	0.4	3.5	Nov
Dec	1.6	-17.7	-0.4	2.3	Dec

[1] For annual values: December on December, and for monthly values: current month over the same month a year earlier.

[2] For annual values: average monthly rate of growth.

Table 3.7

Consumer Prices

(Growth rates in %)

	Annual rates, y % [1]									
	Consumer prices (CPI) - total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco
	1	2	3	4	5	6	7	8	9	10
2007	11.0	18.4	24.3	15.6	7.3	10.5	4.3	11.1	9.1	4.4
2008	8.6	13.8	17.7	11.8	5.6	4.6	6.5	9.4	7.9	5.1
2009	6.6	0.8	-1.7	2.2	8.9	14.2	9.2	5.2	6.6	8.3
2010	10.3	10.7	10.8	10.6	9.1	13.0	8.9	9.7	9.6	8.2
2011	7.0	6.4	-0.5	9.9	6.3	11.1	5.4	6.2	7.4	5.3
2012	12.2	15.4	24.0	11.1	12.8	8.2	8.5	13.0	11.1	8.2
2013	2.2	-2.5	-6.1	-0.4	5.7	3.5	4.5	2.0	3.5	4.2
2014	1.7	2.2	5.4	0.5	0.6	-0.3	3.9	2.1	1.5	2.3
2015	1.5	-0.1	-4.5	2.5	3.0	1.5	2.0	1.5	2.6	1.6
2016	1.6	0.4	-0.4	0.9	1.8	3.3	1.6	1.3	1.5	1.5
2017	3.0	4.2	8.5	1.9	2.0	3.8	2.1	2.9	2.0	1.3
2018	2.0	2.7	6.4	0.8	0.9	2.2	2.3	2.0	1.3	1.0
2019	1.9	2.0	1.1	2.4	1.3	2.4	2.1	1.8	1.9	1.1
2020	1.3	1.9	-0.9	3.3	2.1	-4.6	3.0	2.3	2.8	2.1
2021	7.9	12.1	20.9	8.0	3.9	13.4	3.8	6.9	5.0	3.5
2022	15.1	23.4	21.7	24.2	10.7	16.0	8.7	14.9	13.9	10.1
2023	7.6	8.4	11.1	7.1	7.4	8.7	6.1	7.4	6.9	6.5
2022										
Feb	8.8	15.2	26.3	10.0	5.3	9.9	4.0	8.5	6.2	4.4
Mar	9.1	15.7	26.0	10.9	5.9	9.7	4.3	9.0	6.8	4.8
Apr	9.6	15.8	24.6	11.4	6.5	10.7	4.8	9.4	7.3	5.5
May	10.4	16.0	21.1	13.5	7.2	12.6	5.4	10.0	8.4	6.3
Jun	11.9	18.8	25.4	15.4	7.7	15.2	5.8	11.2	9.2	6.7
Jul	12.8	19.7	24.8	17.3	8.4	16.8	6.4	12.0	10.2	7.5
Aug	13.2	20.4	23.0	19.0	8.8	16.8	6.6	12.5	11.0	7.9
Sep	14.0	20.4	19.6	20.8	9.5	19.6	7.2	12.9	11.9	8.6
Oct	15.0	22.9	22.7	23.1	10.0	18.5	8.3	14.4	13.1	9.5
Nov	15.1	22.5	21.0	23.4	10.3	18.6	8.5	14.4	13.5	9.7
Dec	15.1	23.4	21.7	24.2	10.7	16.0	8.7	14.9	13.9	10.1
2023										
Jan	15.8	23.7	22.0	24.6	11.2	17.6	9.5	15.5	14.5	10.4
Feb	16.1	24.6	22.9	25.5	10.8	16.8	10.5	15.9	14.9	11.1
Mar	16.2	25.4	25.8	25.3	11.0	15.0	10.7	16.4	15.0	11.3
Apr	15.1	23.1	20.8	24.5	11.0	13.1	10.6	15.5	14.8	11.1
May	14.8	23.2	25.1	22.5	10.8	12.5	9.5	15.2	13.8	10.4
Jun	13.7	22.1	24.9	20.8	10.5	9.9	8.9	14.5	13.0	9.9
Jul	12.5	20.4	23.7	18.9	10.1	7.1	8.4	13.6	12.1	9.4
Aug	11.5	16.9	16.6	17.1	9.6	9.0	8.2	12.0	11.4	9.1
Sep	10.2	14.4	13.8	14.8	8.9	8.0	7.5	10.7	10.2	8.2
Oct	8.5	10.5	9.5	11.1	8.3	7.4	6.6	8.7	8.6	7.3
Nov	8.0	9.3	10.2	8.9	8.0	7.7	6.4	8.0	7.8	7.0
Dec	7.6	8.4	11.1	7.1	7.4	8.7	6.1	7.4	6.9	6.5
2024										
Jan	6.4	7.2	9.0	6.3	6.3	6.6	5.6	6.4	6.1	5.9

[1] For annual values: December on December, and for monthly values: current month over the same month a year earlier.

[2] For annual values: average monthly rate of growth.

Monthly rates, y %[2)]										
Consumer prices (CPI) - total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco	
11	12	13	14	15	16	17	18	19	20	
0.9	1.4	2.0	1.2	0.6	0.8	0.3	0.9	0.7	0.4	2007
0.7	1.1	1.5	0.9	0.5	0.4	0.5	0.8	0.6	0.4	2008
0.5	0.1	0.0	0.2	0.7	1.1	0.7	0.4	0.5	0.7	2009
0.8	0.9	0.9	0.8	0.7	1.0	0.7	0.8	0.8	0.7	2010
0.6	0.5	0.0	0.8	0.5	0.9	0.4	0.5	0.6	0.4	2011
1.0	1.2	1.9	0.9	1.0	0.7	0.7	1.0	0.9	0.7	2012
0.2	-0.2	-0.4	0.0	0.5	0.3	0.4	0.2	0.3	0.4	2013
0.2	0.2	0.5	0.0	0.1	0.0	0.3	0.2	0.1	0.2	2014
0.1	0.0	-0.3	0.2	0.3	0.1	0.2	0.1	0.2	0.1	2015
0.1	0.1	0.0	0.1	0.2	0.3	0.1	0.1	0.1	0.1	2016
0.2	0.4	0.8	0.2	0.2	0.3	0.2	0.2	0.2	0.1	2017
0.2	0.2	0.6	0.1	0.1	0.2	0.2	0.2	0.1	0.1	2018
0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1	2019
0.1	0.2	0.0	0.3	0.2	-0.4	0.2	0.2	0.2	0.2	2020
0.6	0.9	1.6	0.6	0.3	1.1	0.3	0.6	0.4	0.3	2021
1.2	1.8	1.7	1.8	0.9	1.1	0.7	1.2	1.1	0.8	2022
0.6	0.7	0.9	0.6	0.6	0.7	0.5	0.6	0.5	0.5	2023
										2022
1.1	2.0	3.4	1.2	0.7	1.2	0.4	1.1	0.8	0.3	Feb
0.8	1.1	1.5	0.9	0.7	1.4	0.1	0.7	0.6	0.5	Mar
1.5	2.7	5.6	1.1	1.0	1.5	0.6	1.5	0.9	1.0	Apr
1.2	1.2	-0.6	2.3	1.0	2.1	0.9	1.1	1.3	1.0	May
1.6	2.3	3.1	1.9	0.7	2.7	0.9	1.4	1.1	0.9	Jun
1.0	-0.1	-3.5	1.8	1.1	2.5	1.5	0.7	1.4	1.2	Jul
1.2	2.5	4.1	1.7	0.6	0.6	0.6	1.4	0.9	0.7	Aug
1.5	2.4	2.7	2.2	1.0	2.6	0.2	1.3	1.1	0.7	Sep
1.9	3.5	3.3	3.6	1.1	0.7	1.3	2.1	1.9	1.3	Oct
1.0	1.2	-1.0	2.4	0.8	1.2	0.6	0.9	1.2	0.7	Nov
0.5	1.0	-0.5	1.8	1.0	-2.2	0.8	0.9	1.2	0.9	Dec
										2023
1.4	1.6	2.4	1.3	1.0	2.0	1.2	1.3	1.1	0.9	Jan
1.4	2.7	4.2	1.9	0.4	0.4	1.3	1.5	1.1	0.9	Feb
0.9	1.8	3.8	0.8	0.8	-0.1	0.3	1.1	0.6	0.6	Mar
0.7	0.7	1.3	0.4	1.0	-0.1	0.6	0.8	0.7	0.8	Apr
0.9	1.4	2.9	0.6	0.8	1.5	-0.1	0.8	0.5	0.4	May
0.7	1.3	2.9	0.5	0.5	0.3	0.3	0.8	0.4	0.4	Jun
-0.1	-1.4	-4.4	0.2	0.7	-0.1	1.0	-0.1	0.6	0.7	Jul
0.4	-0.5	-1.9	0.2	0.2	2.3	0.4	0.0	0.3	0.4	Aug
0.3	0.2	0.3	0.2	0.3	1.6	-0.5	0.1	0.0	-0.1	Sep
0.3	0.0	-0.6	0.2	0.5	0.3	0.5	0.3	0.4	0.5	Oct
0.5	0.1	-0.4	0.3	0.5	1.5	0.4	0.3	0.4	0.4	Nov
0.1	0.2	0.4	0.2	0.4	-1.3	0.5	0.4	0.4	0.5	Dec
										2024
0.3	0.5	0.4	0.5	0.0	0.0	0.6	0.3	0.3	0.3	Jan

IV Fiscal Sector

Table 4.1

Public Finance

(In million dinars, end of period)

	Consolidated Public Revenues	Consolidated Public Expenditures	General Government Fiscal Balance	
	1	2	3	
2005	755,987.1	735,247.8	20,739.3	2005
2006	906,443.6	937,308.5	-30,864.9	2006
2007	1,046,843.8	1,091,878.3	-45,034.5	2007
2008	1,193,462.6	1,265,501.8	-72,039.2	2008
2009	1,200,776.7	1,327,913.5	-127,136.8	2009
2010	1,278,434.7	1,419,450.6	-141,015.9	2010
2011	1,362,641.1	1,526,125.0	-163,483.9	2011
2012	1,472,118.2	1,717,306.2	-245,188.1	2012
2013	1,538,053.8	1,750,150.4	-212,096.6	2013
2014	1,620,752.1	1,878,878.5	-258,126.4	2014
2015	1,694,831.1	1,843,965.5	-149,134.3	2015
2016	1,842,651.8	1,896,659.3	-54,007.5	2016
2017	1,973,402.7	1,921,100.1	52,302.6	2017
2018	2,105,266.9	2,073,041.8	32,225.1	2018
2019	2,278,558.4	2,289,671.9	-11,113.5	2019
2020	2,254,959.2	2,697,744.6	-442,785.4	2020
2021	2,711,930.0	2,971,320.5	-259,390.5	2021
2022	3,103,330.1	3,328,175.2	-224,845.1	2022
2023	3,473,325.6	3,654,420.1	-181,094.5	2023
2022				2022
Jan	213,191.4	227,455.8	-14,264.5	Jan
Feb	228,114.7	267,537.5	-39,422.7	Feb
Mar	243,597.7	269,200.8	-25,603.1	Mar
Apr	255,549.9	249,614.5	5,935.4	Apr
May	258,115.2	245,657.7	12,457.5	May
Jun	295,411.6	255,615.7	39,795.9	Jun
Jul	281,191.5	246,276.5	34,915.0	Jul
Aug	243,802.1	235,615.8	8,186.2	Aug
Sep	254,522.4	241,354.6	13,167.8	Sep
Oct	252,897.4	237,622.7	15,274.7	Oct
Nov	263,039.1	359,485.6	-96,446.5	Nov
Dec	313,897.0	492,737.9	-178,840.9	Dec
2023				2023
Jan	247,219.0	245,904.8	1,314.3	Jan
Feb	256,315.9	260,064.0	-3,748.1	Feb
Mar	269,551.0	291,905.9	-22,354.9	Mar
Apr	273,102.5	271,383.9	1,718.7	Apr
May	282,071.8	284,957.1	-2,885.3	May
Jun	349,008.9	277,920.3	71,088.6	Jun
Jul	287,319.0	274,677.6	12,641.4	Jul
Aug	277,740.1	274,590.3	3,149.8	Aug
Sep	274,356.6	319,463.0	-45,106.4	Sep
Oct	301,990.0	308,344.3	-6,354.3	Oct
Nov	304,679.3	369,146.9	-64,467.6	Nov
Dec	349,971.5	476,062.0	-126,090.5	Dec

Source: Ministry of Finance of the Republic of Serbia.

Table 4.2

Net Government Position

(In million dinars, end of period)

		Government net position with the banking sector [1]									
		Net position with the NBS							Net position with banks		
		NBS claims on government			Government deposits			Net (3-6)	Bank claims on government		
		Dinar	Foreign currency and FX-indexed	Total (1+2)	Dinar	Foreign currency and FX-indexed	Total (4+5)		Dinar	Foreign currency and FX-indexed	Total (8+9)
		1	2	3	4	5	6	7	8	9	10
1999		4,268	1,446	5,714	568	306	874	4,840	3,897	258	4,155
2000		5,477	1,453	6,930	1,977	4,482	6,459	471	5,822	1,492	7,314
2001		14,685	1,479	16,164	3,733	7,259	10,992	5,172	7,051	1,732	8,783
2002		21,295	1,509	22,804	5,101	6,159	11,260	11,544	5,668	7,313	12,981
2003		19,760	0	19,760	14,312	18,107	32,419	-12,659	4,149	9,756	13,905
2004		22,407	0	22,407	28,065	9,993	38,058	-15,651	4,295	18,568	22,863
2005		16,330	181	16,511	46,641	18,811	65,452	-48,941	-595	26,399	25,804
2006		16,450	0	16,450	29,101	103,446	132,547	-116,097	-2,538	26,018	23,480
2007		10,811	0	10,811	39,139	82,001	121,140	-110,329	-569	15,970	15,401
2008		10,892	21	10,913	30,550	41,472	72,022	-61,109	1,025	17,674	18,699
2009		11,297	3	11,300	70,702	49,389	120,091	-108,791	88,874	30,483	119,357
2010		1,315	4	1,319	63,014	54,173	117,187	-115,868	137,847	72,923	210,770
2011		1,270	5	1,275	58,180	99,497	157,677	-156,402	134,441	89,353	223,794
2012		1,221	6	1,227	67,678	106,081	173,759	-172,532	181,136	140,954	322,090
2013		1,162	4	1,166	111,275	148,653	259,928	-258,762	221,970	148,410	370,381
2014		1,232	5	1,237	131,995	166,254	298,248	-297,012	289,776	202,483	492,259
2015		1,185	6	1,191	158,466	130,475	288,940	-287,749	339,143	231,515	570,658
2016		3,736	273	4,010	134,310	122,474	256,783	-252,773	378,894	290,624	669,518
2017		3,843	238	4,081	163,749	103,049	266,798	-262,717	372,348	285,653	658,001
2018		999	4305 [2]	5,304	181,894	102,045	283,939	-278,635	413,654	254,463	668,117
2019		983	11	994	255,810	141,342	397,152	-396,158	463,196	244,043	707,238
2020		93,205	13	93,217	206,264	195,941	402,206	-308,988	545,082	231,572	776,654
2021		84,365	3	84,368	226,966	291,735	518,701	-434,332	631,126	181,893	813,019
2022		101,102	16	101,118	315,503	305,453	620,957	-519,839	589,880	164,001	753,880
2023		86,697	15	86,712	324,187	478,507	802,694	-715,981	575,765	150,416	726,182
2022											
	Feb	57,058	9	57,067	232,451	224,555	457,006	-399,940	584,166	172,060	756,227
	Mar	57,161	12	57,173	233,975	203,618	437,594	-380,421	585,957	177,965	763,922
	Apr	85,099	17	85,116	264,645	190,203	454,848	-369,732	583,534	179,002	762,536
	May	90,287	20	90,307	267,549	174,786	442,335	-352,028	535,370	177,535	712,905
	Jun	100,666	23	100,689	298,223	189,612	487,835	-387,146	534,364	167,881	702,246
	Jul	100,207	21	100,228	307,691	183,540	491,231	-391,003	532,309	163,600	695,908
	Aug	100,394	11	100,405	335,672	222,848	558,520	-458,115	558,824	162,987	721,811
	Sep	100,617	14	100,631	355,142	209,387	564,529	-463,898	569,528	163,249	732,778
	Oct	100,598	16	100,615	392,212	199,796	592,007	-491,393	573,415	165,499	738,914
	Nov	100,845	20	100,865	392,991	192,870	585,861	-484,997	576,323	161,176	737,500
	Dec	101,102	16	101,118	315,503	305,453	620,957	-519,839	589,880	164,001	753,880
2023											
	Jan	76,081	17	76,099	276,564	463,589	740,153	-664,054	548,736	157,405	706,140
	Feb	117,999	17	118,016	322,715	460,524	783,240	-665,224	577,322	156,490	733,812
	Mar	110,046	21	110,067	299,923	512,262	812,185	-702,118	567,027	156,041	723,068
	Apr	98,464	17	98,482	301,028	496,775	797,803	-699,321	566,779	149,951	716,730
	May	98,669	19	98,689	336,623	479,083	815,706	-717,017	589,443	149,735	739,178
	Jun	98,787	24	98,811	432,934	487,776	920,710	-821,899	602,652	149,641	752,293
	Jul	86,418	22	86,439	379,023	479,885	858,908	-772,469	537,322	148,700	686,022
	Aug	86,495	23	86,518	360,967	501,753	862,720	-776,203	509,766	147,152	656,918
	Sep	86,620	24	86,644	353,691	483,596	837,287	-750,643	514,925	148,033	662,958
	Oct	86,492	25	86,517	413,066	466,686	879,752	-793,235	535,193	147,293	682,486
	Nov	86,581	29	86,611	368,571	469,802	838,373	-751,763	547,887	147,926	695,812
	Dec	86,697	15	86,712	324,187	478,507	802,694	-715,981	575,765	150,416	726,182
2024											
	Jan	74,422	17	74,440	365,553	447,489	813,043	-738,603	565,520	145,711	711,231

[1] Includes local government.

[2] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

Government net position with the banking sector [1]					
Net position with banks				TOTAL (7+14)	
Government deposits			Net (10-13)		
Dinar	Foreign currency and FX-indexed	Total (11+12)			
11	12	13	14	15	
1,753	38	1,791	2,364	7,204	1999
3,952	224	4,176	3,138	3,609	2000
7,650	456	8,106	677	5,849	2001
15,979	9,734	25,713	-12,732	-1,188	2002
11,740	5,453	17,193	-3,288	-15,947	2003
10,546	3,802	14,348	8,515	-7,136	2004
14,062	5,903	19,965	5,839	-43,102	2005
25,007	5,114	30,121	-6,641	-122,738	2006
26,124	5,186	31,310	-15,909	-126,238	2007
19,402	6,735	26,137	-7,438	-68,547	2008
21,345	7,443	28,788	90,569	-18,222	2009
12,981	17,364	30,345	180,425	64,557	2010
15,038	16,998	32,036	191,758	35,356	2011
17,652	30,655	48,307	273,783	101,251	2012
17,637	44,161	61,798	308,583	49,821	2013
32,000	65,432	97,433	394,826	97,814	2014
23,163	79,194	102,357	468,302	180,552	2015
24,319	71,768	96,087	573,431	320,658	2016
26,375	46,182	72,558	585,444	322,727	2017
32,748	39,687	72,434	595,682	317,047	2018
65,406	39,370	104,776	602,463	206,305	2019
72,665	35,483	108,148	668,506	359,518	2020
78,181	32,257	110,438	702,581	268,249	2021
76,104	28,146	104,250	649,630	129,791	2022
78,172	24,094	102,266	623,915	-92,066	2023
					2022
80,442	31,432	111,874	644,353	244,413	Feb
78,794	31,622	110,415	653,507	273,086	Mar
77,004	31,258	108,262	654,274	284,542	Apr
75,842	30,481	106,323	606,582	254,554	May
76,123	30,473	106,597	595,649	208,502	Jun
75,306	29,489	104,794	591,114	200,111	Jul
80,229	28,848	109,076	612,735	154,621	Aug
81,917	28,617	110,534	622,244	158,345	Sep
81,404	28,394	109,798	629,115	137,723	Oct
81,365	27,574	108,940	628,560	143,563	Nov
76,104	28,146	104,250	649,630	129,791	Dec
					2023
83,881	27,549	111,430	594,710	-69,344	Jan
83,922	27,458	111,380	622,432	-42,792	Feb
85,070	27,039	112,109	610,959	-91,159	Mar
85,933	26,686	112,619	604,111	-95,210	Apr
92,882	26,681	119,563	619,615	-97,402	May
89,015	26,230	115,244	637,048	-184,851	Jun
89,907	25,606	115,513	570,509	-201,959	Jul
91,521	25,313	116,833	540,085	-236,118	Aug
92,002	25,243	117,245	545,713	-204,930	Sep
87,464	24,802	112,265	570,221	-223,014	Oct
81,664	24,348	106,012	589,801	-161,962	Nov
78,172	24,094	102,266	623,915	-92,066	Dec
					2024
81,813	23,579	105,392	605,839	-132,764	Jan

Explanatory Notes to Tables

Definitions of monetary aggregates and other financial instruments are harmonised with the System of National Accounts and monetary and financial statistics used by the IMF in presenting data for all countries in the International Financial Statistics.

The methodology was changed several times over the past years for the purpose of alignment with international standards of statistical reporting.

– In July 2008, the new Chart of Accounts for Banks and Other Financial Organisations came into force, entailing significant harmonisation of data collection methodologies.

– The implementation of a new decree on the classification of activities, which came into force in August 2010, reflected on the manner of disclosing data in the publication, and substantial changes in data series were made in line with the decree.

– From November 2011 to April 2013 the value of gold was increased by the potential costs of affinage.

– In December 2014, the new Chart of Accounts for Banks and Other Financial Organisations came into force, aligned with the International Accounting Standards. Since then, the categories "Cash loans" and "Credit cards" are excluded from the "Other loans" category and shown separately.

– In January 2018, the new Chart of Accounts came into force in order to ensure the necessary structure of data for the purpose of enabling the application of the IFRS 9 in banks and the NBS. Also introduced at the time was the new structure of loans, claims and deposits of legal entities by size, in accordance with the Law on Accounting.

– In January 2022 deposits and claims were reclassified because the sectoral structure changed by more than 2,000 legal entities, which led to significant changes in data series. This also implied alignment with core activity codes under which legal entities are registered with the Business Registers Agency.

In the prior period, harmonisation with the System of National Accounts (SNA2008) and the European System of Accounts (ESA2010) was performed several times, which is why sectoral classification of institutional units was changed. Division was made by institutional sectors, in line with the European System of Accounts, which resulted in breaks in data time series; hence, the following changes were introduced as of December 2014:

– Related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) are distributed to the appertaining sectors and are no longer presented separately.

– Since end-2014, the new criteria have been in use for determining whether an undertaking is considered a public enterprise or a company. Therefore, at the end of 2014, loans to public enterprises took up a larger share in total loans compared to previous years.

– Due to the reclassification of the Deposit Insurance Agency from the insurance sector to the government sector, as of December 2014 there has been an increase in government FX deposits in NBS and banks' accounts, and their decrease with other financial organisations.

In October 2022, methodological adjustments were made in all tables for the entire displayed period (from July 2008 onwards) by separating indexed categories from dinar ones and showing them separately or together with FX instruments. As for data before July 2008, estimates were made for the indexed segment of each instrument in the tables, given that the previous Chart of Accounts did not envisage a detailed currency structure.

I MONETARY AND FINANCIAL STATISTICS

(Tables 1.1.1 to 1.3.14, 2.5, 2.6)

1 Monetary Statistics

(Tables 1.1.1 to 1.1.21, 2.5, 2.6)

Compilation and analysis of monetary statistics in Serbia is a responsibility of the National Bank of Serbia (NBS). Monetary statistics comprises balance sheets of the NBS and other depository institutions, and the consolidated balance sheet of the banking sector. Data in balance sheet surveys and tables derived from balance sheets are classified by institutional sector (domestic and external sectors) and financial instrument. The classification of domestic sectors used in monetary statistics is as follows:

1) Other financial organisations,

2) Public enterprises,

3) Companies,

4) Non-profit and other organisations,

5) Government sector (excluding local levels),

6) Local government level,

7) Household sector.

Other financial institutions include: insurance companies, pension funds, financial leasing, activities auxiliary to financial services and insurance (companies managing pension and investment funds, Belgrade Stock Exchange, Central Securities Depository and Clearing House, Securities Commission, broker-dealer companies, exchange offices – at present, through banks only), holding companies, investment funds, money funds and other lending and financing services.

The criteria for determining whether an enterprise is a public enterprise or a company includes ownership, control and management. Public enterprises perform activities in the general (public) interest and are founded by the Republic of Serbia, the autonomous province or a local self-government unit, while the corporate sector comprises legal entities not classified as public enterprises and not belonging to the financial sector. Companies also include other legal entities in health care and education not financed from the budget (private clinics, hospitals, schools and other institutions that charge fees to cover operating costs).

Non-profit organisations are legal entities and natural persons registered as producers of goods and services for political or business purposes which are not profit-oriented (charity, philanthropic and trade associations, employers' associations and other associations promoting interests of social groups that control or finance them). This category includes trade unions, professional associations (other than financial sector associations) and academic societies, consumer protection associations, political parties, church, religious communities, cultural, recreational and amateur sports clubs, charities, etc. Other organisations include legal entities and institutions in education and health care not financed from the budget (schools, pre-school and health institutions, and similar), banks in majority public ownership in bankruptcy and other financial organisations in bankruptcy.

The government sector includes all public bodies and institutions without the local levels of government. The public sector includes state bodies and organisations, government-controlled and -financed mandatory social insurance funds and non-profit institutions whose jurisdiction spans the entire economic territory. Data include the state union of Serbia and Montenegro until the liquidation of the balance in their accounts.

The local level of government includes public administration whose authorisations cover a local economic area (provincial bodies and organisations, municipalities, cities and other institutions at the level of the province, municipality and city). It also includes non-profit institutions controlled by the local self-government, whose jurisdiction is limited to the local economic area.

The household sector includes domestic natural persons, foreign natural persons – residents, private households with employed persons, registered agricultural producers and entrepreneurs.

Data on claims and liabilities refer to the position at the end of period, in millions of dinars, with FX positions expressed in the dinar equivalent value at the daily middle exchange rate at the end of the period.

Balance Sheets (1.1.2, 1.1.3 and 1.1.4) and **Main Monetary Aggregates** (1.1.1 and 1.1.7 to 1.1.9)

The said tables show data on some of the main monetary aggregates: money supply and reserve money according to the narrow and broad definitions. Money supply aggregates are defined and adjusted to local circumstances and conditions of doing business and financial market development, as envisaged in the international standards.

Money supply M1 consists of currency in circulation and funds in gyro, current and other accounts belonging to the owners of money balances in banks' liabilities, including money balances in the accounts of local government bodies, i.e. accounts from which payments can be made without any restrictions.

Money supply M2, in addition to M1, includes other dinar deposits, both short- and long-term.

Money supply M3, in addition to M2, includes short- and long-term FX deposits (without the so-called frozen foreign currency savings).

Dinar reserve money, i.e. reserve money according to the narrow definition, consists of currency in circulation, bank dinar reserves and dinar reserves of other sectors if they are held with the NBS.

Reserve money according to the broader definition also includes foreign currency deposits of banks with the NBS.

Balance Sheet of the NBS
(Table 1.1.2)

The balance sheet of the NBS encompasses all claims and liabilities of the NBS resulting from its operations in the country and its relations with the rest of the world.

Flows in reserve money creation are shown on the assets side, and on the liabilities side, types of reserve money holdings.

The following claims and liabilities of the NBS are shown in individual columns:

Assets

FX reserves (Column 4) include monetary gold, special drawing rights (SDRs), foreign exchange and foreign cash, as well as foreign securities. Other foreign assets (Column 5) include non-convertible currency and other short-term foreign claims. NBS claims on the government include dinar and foreign currency claims of the National Bank of Serbia on the government. Claims on banks (Column 12) comprise short- and long-term dinar and foreign currency claims on banks. Claims on public enterprises, non-banking financial organisations and other sectors are disclosed separately. Other assets (Column 20) show other claims (different claims in course of settlement, prepayments and accrued income, funds in transit and suspense accounts, capital assets, etc.).

Liabilities

FX liabilities of the NBS (Column 3) comprise disbursement of IMF credit and credits from other foreign creditors, due obligations towards the IMF, as well as other short- and long-term obligations to non-residents. Dinar reserve money (Column 13), i.e. dinar liabilities of the NBS, includes currency in circulation and bank dinar reserves with the NBS (required reserves of banks, and excess reserves, which comprise banks' gyro-accounts and vault cash as well as excess deposit money), dinar reserves of other sectors, primarily local governments. Banks' FX required reserves and other FX deposits with the NBS are included in the broad definition of reserve money (Column 15). Government deposits, time and other dinar deposits of other sectors, and restricted deposits that refer mostly to the assets of banks undergoing liquidation, are disclosed separately.

Liabilities of the NBS in respect of repo transactions are also disclosed separately, as are capital accounts and IMF accounts with the NBS.

Other liabilities show other obligations in course of settlement, accruals and deferred income etc.

Balance Sheet of Banks
(Table 1.1.3)

The balance sheet of banks comprises claims and liabilities of banks operating in the territory of the Republic of Serbia. The balance sheet is aggregate, i.e. includes interbank claims and liabilities, and liabilities and claims in respect of the NBS.

The following claims and liabilities are shown in separate columns:

Assets

FX claims (Column 3) cover foreign currency accounts with banks abroad (Column 1) and other foreign claims (Column 2).

Claims on government (Column 6) include claims on the Republic of Serbia, excluding local government bodies.

Claims on the NBS (Column 14) include dinar and foreign currency assets banks hold with the NBS.

Claims on other clients (Column 21) include dinar and foreign currency credits and other claims of banks on enterprises, households, local government bodies and other clients.

Claims are disclosed in gross amounts, i.e. they are not reduced by allowances for impairment.

Fixed and other assets (Columns 23 and 24) include capital assets and other claims, such as claims in course of settlement, prepayments and accrued income, claims from internal relationships, claims on government against frozen FX savings, etc.

Liabilities

FX liabilities (Column 1) cover obligations under short- and long-term loans and deposits in foreign currency to non-residents.

Demand deposits (Column 11) are shown by sector and represent funds in their accounts (transaction deposits), from which direct payments are made (gyro and current accounts and other transaction deposits).

Dinar savings and time deposits, as well as foreign currency deposits, are shown by sector and by account holder.

Liabilities to the NBS (Column 26) comprise dinar and foreign currency liabilities to the NBS.

Capital and reserves (Column 28) are disclosed separately, as are provisions for loan losses and other losses (Column 29). Other liabilities (Column 30) include different liabilities that could not be classified by instrument.

Consolidated Banking System Balance Sheet
(Table 1.1.4)

Consolidated bank balance sheet includes all claims and liabilities of the NBS and banks on the rest of the world and non-banking sectors in the country. Claims and liabilities between the NBS and banks, and interbank claims and liabilities are consolidated, i.e. mutually offset.

Assets show claims on the rest of the world and domestic clients, while liabilities show obligations to the rest of the world and domestic clients. Deposits are grouped in monetary aggregates M1, M2 and M3.

Monetary Survey
(Table 1.1.5)

Monetary survey gives an overview of money creation and withdrawal based on the consolidated banking system balance sheet. Claims and liabilities to the rest of the world are disclosed in both gross and net amounts, i.e. claims and liabilities are offset.

Net domestic assets include net claims on government, i.e. claims on government less government deposits with the banking sector, credits to other sectors and other net assets.

Liabilities show monetary aggregates, capital accounts and provisions for loan losses and other losses.

Deposits
(Tables 1.1.6 to 1.1.9)

Tables 1.1.6 and 1.1.6a show data on short-term and long-term deposits of non-monetary sectors with banks by sector. Methodologically they correspond to deposits from Table 1.1.3 (Bank balance sheet, liabilities).

In total dinar and FX-indexed and FX household deposits, entrepreneurs are recorded in separate columns.

Corporate deposits (Table 1.1.7) and household deposits (Table 1.1.8) are shown according to the contracted risk hedge (indexation) both for dinar and for FX-indexed and FX deposits, and separately by the most important currencies.

Table 1.1.9 shows data on corporate deposits by economic activity sector. The said sectoral structure is aligned with the Law on Classification of Activities and Register of Classification Units.

Total dinar and FX-indexed and FX deposits include deposits of public enterprises and companies.

Bank Claims on Non-Monetary Sectors
(Tables 1.1.10 to 1.1.16)

Table 1.1.10 shows the maturity breakdown of dinar and FX bank claims on public enterprises and companies, households, local government, other financial organisations and on non-profit and other organisations. Claims are broken down into dinar (loans, securities, and claims on interest and fees, and shares) and on FX and FX-indexed claims (loans, securities, claims on interest and fees, and shares). The final columns show provisioning against losses of enterprises and households.

Tables 1.1.11 and 1.1.11a show bank loans to companies and public enterprises by size of enterprise.

Bank claims on the corporate sector (Table 1.1.12) and households (Table 1.1.13) are shown according to the contracted risk hedge (indexation) for both dinar and FX and FX-indexed claims, and separately by the most important currencies.

Bank claims on the corporate sector (Table 1.1.14) include total dinar and FX-indexed and FX claims, and are shown by the sector of economic activity pursuant to the Law on Classification of Activities and Register of Classification Units.

In Tables 1.1.12 and 1.1.14 total bank claims on the corporate sector are composed of claims on public enterprises and claims on companies.

Table 1.1.13 shows total bank claims on households, with entrepreneurs shown in a separate column. Tables 1.1.15 and 1.1.16 show bank claims on corporate and household sectors by purpose of loans and other claims.

Household Savings
(Table 1.1.20)

The table shows dinar and FX household savings with commercial banks at the end of the period.

Short-term dinars savings are shown without the balances in transaction accounts of bank clients in dinars, while short-term FX-indexed and FX savings within demand deposits include the balances in transaction accounts of bank clients in a foreign currency.

Composition of Household Savings
(Table 1.1.21)

The table shows dinar and FX-indexed and FX household savings by maturity. Short-term savings are broken down into demand deposits and deposits termed up to one month, three months, six months and one year, while long-term savings are broken down into deposits up to two and five years and deposits over five years.

The table shows short-term dinar savings without the balances in transaction accounts of bank clients in dinars, while short-term FX-indexed and FX savings within demand deposits include the balances in transaction accounts of bank clients in a foreign currency.

2 Statistics of Other Financial Intermediaries
(Tables 1.2.1 to 1.2.3)

The balance sheets of financial leasing, factoring companies and investments funds are produced on a quarterly basis and show gross book balances at the end of a quarter. Financial assets and liabilities are classified by financial instruments and sectors in accordance with the European System of Accounts ESA 2010. Financial instruments in foreign currency include FX-indexed and FX-denominated instruments.

3 Interest Rates and Dinar Exchange Rate Movements
(Tables 1.3.1 to 1.3.14)

Interest Rates of the NBS
(Table 1.3.1)

This table shows the level of interest rates which the NBS calculates and charges on placements from reserve money issue and on all other claims, as well as the rates of interest paid on the assets deposited with the NBS.

Methodological explanations of bank interest rates under the new methodology
(Tables 1.3.2 – 1.3.9)

As of September 2010, the NBS compiles and publishes interest rate statistics in accordance with the methodology prescribed by the European Central Bank. This methodology sets out the data that banks are required to record, process and submit to the NBS with a view to monitoring the level of weighted average interest rates on loans and deposits for outstanding amounts and new business. The NBS publishes tables showing weighted average monthly interest rates offered by banks, quoted in % per annum. These rates are calculated as the weighted average of the amount of loans or deposits and the level of interest rate on certain loans and/or deposits, reported by banks to the NBS on a monthly basis.

In submitting data on the level of interest rates on loans and deposits, banks use the following three types of calculated interest rates: 1) annualised agreed rate – interest rate agreed between the bank and the client for loans and deposits, converted to yearly terms and quoted in percentages per annum (AAR); 2) narrowly defined effective rate – interest rate that on an annual basis equalises the present value of all future or existing commitments (loans or deposits, repayment of principal, interest payments), excluding any other charges agreed by the bank and the client (NDER); 3) effective interest rate for statistics – interest rate that in annual terms equals the present value of all financial commitments, existing or future, including any other charges agreed by the bank and the client (EIRS). The effective interest rate for statistics is calculated only for new business, specifically consumer and housing loans to the household sector. AAR, NDER and EIRS interest rates are derived from annual nominal rates.

Outstanding amounts include gross carrying amounts of bank loans (excluding allowances for impairment) and carrying amounts of bank deposits as at the last calendar day of the reporting month. Loans classified as NPLs and loans for debt restructuring at rates considerably below market rates are not included in outstanding amounts when reporting interest rates on loans and deposits. Interest rates on outstanding amounts are calculated as weighted average interest rates applied on the carrying amount of loans and deposits as at the last day of the reporting month.

New business includes all new loan or deposit contracts concluded between the bank and the client during the reporting month, except for loans for debt restructuring at rates considerably below market rates. Contract conclusion date is the deciding factor for qualifying and including new loan or deposit into the report on the level of bank interest rates for the reporting month. New business includes all financial arrangements whose conditions have been agreed for the first time during the reporting month, and all existing contracts whose conditions have been re-agreed with active participation of the client.

Interest rates on new business represent weighted average interest rates on all new loans and deposits agreed in the reporting month. When calculating interest rates on new business, all interest rates applying to new contracts are taken into account, even those that may never be shown in the bank's interest rate statistics for outstanding amounts. For example, a bank and a client may agree on an interest rate to be applied to a certain amount, but the client may ultimately decide not to withdraw or deposit funds or the contract may be cancelled. In that case, the agreed interest rate and the loan or deposit amount will be included in interest rate statistics for new business but not in the interest rate statistics for outstanding amounts.

For volatile instruments (overnight deposits, deposits redeemable at notice, revolving loans, credit card debt and current account overdrafts), interest rates on outstanding amounts and new business coincide. The concept of new business for those volatile instruments does not pertain only to new business in the given month, but is extended to include total balance for these instruments. Since for volatile instruments data referring to the total balance are reported, there is no differentiation between outstanding amounts and new business. Interest rates for volatile instruments are calculated as weighted average interest rates applied to the carrying amount of those instruments on the last calendar day of the reporting month.

For the purposes of this Methodology, banks' investment into non-transferable securities that may not be traded in the secondary market is considered to be a loan. Non-transferable security is a security whose ownership is not transferable from one party to another. A bank buys a security from a client at a set price, with the firm obligation on the client's part to redeem the same (or similar) security at a set price at an agreed future time. Purchase of securities and agreeing to sell in future (reverse repo) is classified as loan business. Investment into transferable securities traded in the secondary market, e.g. shares, is treated as investment into securities, not loans, and is not shown in reports on bank lending interest rates.

From September 2010 to December 2014, the category "Other Loans" in household sector pertained to cash and other loans aggregately. As of the adoption of the Decision on the Chart of Accounts and Contents of Accounts in the Chart of Accounts for Banks and the Decision on Collection, Processing and Submission of Data on the Balance and Structure of Accounts in the Chart of Accounts, these two loan categories are shown separately. Owing to this change, as of January 2015, cash and other loans in our tables 1.3.2 and 1.3.3 are shown separately. This explains discontinuity in the level of interest rates and loan amounts in the category "Other loans" in the household sector.

Under this methodology, for the purposes of reporting on interest rates on bank loans and deposits, household sector includes households (natural persons), private entrepreneurs, farmers (registered agricultural producers) and NPISHs (non-profit institutions serving households). Non-financial sector (non-financial legal persons) includes public enterprises and companies, i.e. independent legal persons whose core activity is production of goods and non-financial services.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2)

The table shows weighted average annual interest rates on loans to households and NPISHs (gross carrying amount) as at the last day of the reporting month. NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2a)

The table shows weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons (gross carrying amount) as at the last day of the reporting month. NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Table 1.3.3)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business
(Table 1.3.3a)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts
(Table 1.3.4)

The table shows weighted average annual interest rates on all deposits (carrying amount of deposits), by maturity, as at the last day of the reporting month.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business
(Table 1.3.5)

The table shows weighted average annual interest rates on deposits agreed during the reporting month, by maturity.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – Outstanding Amounts
(Table 1.3.6)

The table shows weighted annual interest rates on bank loans (excluding revolving loans, current account

overdrafts and credit card debt) for households and nonfinancial legal persons, by currency.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – New Business
(Table 1.3.7)

The table shows weighted interest rates on loans to households and non-financial legal persons, by currency.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – Outstanding Amounts
(Table 1.3.8)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons, by currency – outstanding amounts.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – New Business
(Table 1.3.9)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons agreed during the reporting month, by currency – new business.

Bank interest rates under old methodology– data updated concluding with June 2011
(Tables 1.3.10 and 1.3.11)

Weighed Interest Rates on Bank Loans and Deposits, 2005-2011
(Tables 1.3.10 and 1.3.11)

The tables show weighted average monthly interest rates on bank loans and deposits quoted in % per annum. Data on interest rates on loans (new business) and deposits (stock of deposits as at the last day of the reporting month) are given on the basis of nominal (agreed) interest rate in dinars. Household sector includes natural persons, farmers and entrepreneurs. Dinar loans include also foreign currency-indexed loans without the possibility to disaggregate them. New business includes all loan contracts concluded in the reporting month, whose disbursement commenced in the same month. Banks' investments into securities are considered to be loans and are subject to reporting.

The table Weighted Interest Rates on Loans shows weighted average annual interest rates agreed between banks and clients for loans whose disbursement commenced in the given month. They are calculated as a weighted average of the amount of approved loans and the level of interest rate on certain loans reported by banks to the NBS on a monthly basis.

The table Weighted Interest Rates on Deposits shows weighted average interest rates at which banks calculate and pay interest on term and demand deposits of households and legal entities. Weighted average interest rates are calculated based on the data on interest rates on particular types of deposits and the stock of deposits at the end of the given month, submitted by banks to the NBS on a monthly basis.

As of September 2010, statistics of loan and deposit interest rates is fully aligned with the ECB regulations.

Interest Rates on Securities

(Table 1.3.12)

The table shows weighted interest rates at auctions organized by the National Bank of Serbia. The weight used in calculating the average interest rate is the purchase price of the securities sold.

Weighted yield rates on RS government bills are derived from the Ministry of Finance's auction reports. The weight used in calculating the average interest rate is the market value of sold government bills (discount amount).

The weighted average yield rate on frozen foreign currency savings bonds is calculated based on the daily Belgrade Stock Exchange data on trading, prices achieved and yield to maturity.

The weight used in calculating the average yield rate is the daily volume of trading.

The Belgrade Stock Exchange calculates daily yield rates based on the closing price.

All interest rates are shown on the annual basis.

Dinar Exchange Rates against Foreign Currencies – end of period

(Table 1.3.13)

Exchange rates represent the official middle exchange rates of the dinar against foreign currencies applicable at the end of the relevant period.

Dinar Exchange Rates against Foreign Currencies – average for the period

(Table 1.3.14)

Exchange rates represent average exchange rates of the dinar against foreign currencies in a month/year, calculated as an arithmetic mean of the official middle exchange rates of the dinar against foreign currencies applicable on business days during the relevant month/year.

The nominal effective dinar exchange rate index is the weighted geometric mean of the indices of the average exchange rates of the dinar against the euro and the dollar, calculated as set out above.

The real effective dinar exchange rate index is the nominal effective exchange rate index adjusted by CPI and the weighted geometric mean of CPI in the euro area and the United States. The weights are derived as a function of the share of individual currencies in the country's total foreign exchange inflows and outflows. They currently equal 0.8 for the euro and 0.2 for the dollar. The size of the weights is subject to periodic revision.

Index value below 100 indicates depreciation (nominal and real), while index value above 100 indicates appreciation of the dinar.

II INTERNATIONAL ECONOMIC RELATIONS

(Tables 2.1 to 2.9)

Balance of Payments of the Republic of Serbia

(Tables 2.1 and 2.2)

The balance of payments is compiled according to the IMF's methodology BPM5 (Balance of Payments

Manual, Fifth Edition, 1993). Data are disseminated at monthly and annual level, in EUR million. The value of transactions is recalculated from original currencies into reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are the Statistical Office of Republic of Serba and the reports submitted to the NBS.

Standard presentation classifies the balance of payments components into current and capital-financial transactions. The main items within current transactions are goods, services, income and current transfers. Data on exports and imports of goods are derived from customs declarations. In line with BPM5, exports and imports of goods are adjusted on grounds of coverage and valuation by applying the 3.1% coefficient established by the Statistical Office. Data on the value of exports and imports of services are based on ITRS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data. As regards freight transport, expenditures are increased by a part of the costs of freight and insurance sevices provided by nonresidents for imported goods. The income account includes receipts and payments in respect of compensation of employees, and income on direct, portfolio and other investments. The main sources of data for the income account are ITRS and direct reporting. Current transfers show total value of remittances, net foreign exchange inflow pursuant to the Law on Payment Transactions in the territory of Serbia, official grants and other current transfers. The main source of data is ITRS. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying NBS methodology.

Capital account includes receipts and payments under migrants' personal transfers, as well as acquisition/disposal of non-financial non-produced assets. The main sources of data are ITRS and the Statistical Office.

Financial account includes foreign direct investments, portfolio investments, other investments and changes in FX reserves. Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments by non-residents into resident legal entities, investments by residents into nonresident legal entities, and sale/purchase of real estate in the country and/or abroad. Direct investments comprise investments in cash and in kind, reinvested earnings and intercompany lending. The main sources of data are ITRS, direct reporting, reports on credit-financial transactions and the Statistical Office. Data on portfolio investments are derived from ITRS. Portfolio investments include: (a) up to 10% equity investments, (b) investments in debt securities and (c) investments in financial derivatives.

Other investments cover all financial transactions that cannot be classified as direct or portfolio investments. Table 3.1 shows other investments under the following items: Medium- and long-term loans, Loans to abroad, Short-term loans and deposits, Other and Banks. Medium- and long-term loans show data on effective drawings and repayments of principal under foreign loans (including drawings and repayments of IMF loans, and early repayment of principal and interest). Shortterm loans to abroad show outflows on account of lending to non-residents, as well as repayments under these loans. Short-term loans and deposits include data on loans with maturity up to one year, and short-term trade credits under current oil and gas imports. The item Other comprises: advance payments on account of exports and imports of goods, loro cheques, growth in new FX savings (excluding the effect of exchange rate changes for the period 2001–2006), settled liabilities under frozen FX savings and other. The item Banks shows changes in the FX reserves of banks, excluding the effect of exchange rate changes (for the period 2001–2006).

Table 3.2 shows other investment through the following items: trade credits, financial loans, currency and deposits and other assets/liabilities. Trade credits (granted to and received from abroad) represent the difference between the physical volume of trade in goods and the collections and payments made on that account. Financial loans include short-term (up to one year) and long-term loans (over one year) granted to (assets) and received from abroad (liabilities). Currency and deposits relate to data on changes in foreign assets and liabilities of banks (excluding exchange rate changes). Past due or prepaid obligations on account of principal and interest repayments are recorded under Other assets/liabilities.

Reserve assets show changes in NBS FX reserves in the period observed excluding the effects of exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category. In the period 1997–2000, this item covered short-term trade credits, exchange rate changes and standard errors and omissions.

Balance of Payments of the Republic of Serbia

(Tables 2.3)

The balance of payments is compiled according to the IMF's methodology BPM6 (Balance of Payments Manual, Sixth Edition, 2009). Data are disseminated at the monthly and annual level, in EUR million and USD million.

The value of transactions is recalculated from original currencies into the reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are: reports submitted to the NBS and data of the Statistical Office of Republic of Serbia.

The standard presentation classifies the balance of payments components into current, capital and financial transactions. The main items within current transactions are: goods, services, primary income and secondary income. Names and definitions of current account transactions are harmonised with items from the System of National Accounts (SNA 2008 and ESA 2010). Data on exports and imports of goods are derived from customs declarations and reports submitted to the NBS. In line with BPM6, exports and imports of goods show only goods whose ownership changed. Data on external trade are adjusted based on coverage (merchanting, goods without customs declarations etc) and based on classification (cif/fob adjustment – by applying the 3.1% coefficient established by the Statistical Office). Data on the value of exports and imports of services are based on the ITRS, performed through banks and the NBS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data (transport/tourism). Financial services also include financial intermediation services indirectly measured (FISIM).

The primary income account includes collections and payments in respect of employee compensations and income in respect of investments (direct, portfolio and other investments). Direct investment income includes total profit of legal persons, i.e. dividends and reinvested earnings. Investment income excludes the value of FISIM which is included into trade in services. The main sources of data are the ITRS performed through banks and the NBS, reports on credit-financial transactions and direct reporting.

The secondary income account includes current transfers of the government and other sectors. The main sources of data are ITRS reports, data of the Statistical Office and reports of other NBS organisational units. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying the NBS method.

The capital account includes receipts and payments under the acquisition of non-produced and non-financial assets, as well as other capital transfers. The main sources of data are ITRS records.

In accordance with the BMP6 methodology, items within the financial account are expressed by the assetsliabilities approach. An increase in assets/liabilities is shown with a positive sign, while a decrease is shown with a negative sign. The net value of items is obtained as a difference between assets and liabilities. The financial account separately shows: direct investments, portfolio investments, financial derivatives, other investments and reserve assets.

Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments into equity (including reinvested earnings) and debt instruments (intercompany loans), as well as investments in cash and in kind. The main sources of data are ITRS reports, direct reporting, reports on creditfinancial transactions and the Statistical Office.

Portfolio investments include investments into equity securities whereby the owner acquires less than 10% of ownership stake and debt securities. Data on portfolio investments are compiled from the ITRS performed through banks and the NBS and the Central Securities Depository and Clearing House.

Financial derivatives include transactions of all sectors in these financial instruments, apart from the NBS (contained in reserve assets). Transactions in financial derivatives are treated separately from the value of the core activity that they are connected with, which is shown under the appertaining category. Other investments cover all financial transactions that cannot be classified as direct investments, portfolio investments, financial derivatives or reserve assets. They include: other equity, currency and deposits, loans, insurance, pension and other standardised guarantee schemes, trade credit and advances, other accounts receivable/payable, and SDR allocation.

Other equity includes up to 10% of equity investment into legal persons which are not joint-stock companies. Currency and deposits include currency and deposits without exchange rate changes. Loans include shortterm (up to one year) and long-term loans (over one year) approved to abroad (assets) and disbursed from abroad (liabilities). The source of data are direct reports on credit-financial transactions submitted to the NBS. Pension, insurance and standardised guarantee schemes include non-life insurance technical reserves, life insurance and annuity entitlements, pension entitlements, claims of pension funds on pension managers, entitlements to non-pension funds, and provisions for calls under standardised guarantees.

Short-term trade loans are assessed based on data on the physical movement of goods and collections/payments in this respect, while data on long-term trade loans are obtained from direct reports on credit-financial transactions. Due but outstanding liabilities or liabilities paid in advance, other than those included in trade credit and advances, are recorded under other accounts receivable/payable. The SDR allocation shows obligations of IMF members in respect of SDR allocation.

Reserve assets show changes in NBS FX reserves in the period observed, excluding the effects of exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category (difference between shown financial transactions and transactions on current and capital accounts).

International Investment Position of the Republic of Serbia
(Tables 2.4)

The International Investment Position (IIP) of the Republic of Serbia is prepared in line with the Sixth

Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6), and the accompanying methodological documents.

The IIP is compiled quarterly and shows the stock at the period-end, stemming from performed balance of payments transactions, currency, price and other changes, and represents the stock of its external financial assets and liabilities.

Standard IIP components concern primarily assets and liabilities on the structural side, and direct investments (equity and debt instruments), portfolio investments (equity and debt securities), financial derivatives and other investments (other equity, currency and deposits, loans, insurance, pension and standardised guarantee schemes, trade credit and advances, other accounts receivable/payable and SDR allocation), and reserve assets (monetary gold, SDRs, reserve position with the IMF, other reserve assets, currency and deposits, securities, financial derivatives and other receivables) on the functional side. The definitions of standard IIP components are methodologically fully aligned with components of the balance of payments financial account. The IIP separately shows the following sectors: central banks, governments, deposit institutions other than central banks, and other sectors. IIP components (where appropriate) are also shown by maturity, with the division into short-term (up to one year) and long-term (over one year) financial assets/liabilities. The main sources of data are reports on credit-financial transactions submitted to the NBS, the ITRS performed through banks and the NBS, direct reports of enterprises, reports of NBS monetary-financial statistics and reports on FX reserves management.

Bank Foreign Liabilities
(Table 2.5)

The table shows total foreign currency and dinar external liabilities of commercial banks, classified as short-term and long-term.

External liabilities comprise liabilities under loans, deposits received, i.e. funds deposited by foreign banks with domestic banks, liabilities under securities and other liabilities, including those arising from interest and fees.

Deposits include transaction deposits, demand deposits and time deposits.

Foreign Exchange Reserves
(Table 2.6)

Foreign exchange reserves of the National Bank of Serbia encompass:

1) Gold (Column 1), i.e. the value of gold in the treasury of the National Bank of Serbia and of gold held abroad calculated at current market prices. This value is the sum of the value of gold bars and the value of coined gold;

2) Special Drawing Rights (Column 2), i.e. the balance on the SDR account with the IMF;

3) Cash holdings, i.e. the balance of cash holdings in the treasury at the Head Office and in the treasuries of the NBS branch offices, and cash in transit and deposits held abroad, i.e. foreign exchange held in current and deposit accounts with banks abroad (Column 3);

4) Securities (Column 4) shows the value of the government bonds investment portfolio.

Foreign exchange reserves of banks encompass:

1) Cash holdings represent the balance of cash holdings in the treasury, cash vault, and in transit;

2) Deposits abroad represent foreign exchange held in regular foreign exchange accounts and short-term foreign currency time deposits with foreign banks;

3) Cheques include foreign currency cheques and cheques in foreign currency sent for collection abroad.

4) Foreign securities in banks' portfolio.

Foreign Exchange Market
(Table 2.7)

Foreign Exchange Market from 2004 to 2006

Column 1 – the amount of foreign currency that the NBS sold to and bought from banks at the fixing session, and the amount of interbank trade concluded at the fixing session.

Column 2 – interbank trade in foreign currency and foreign cash outside of the fixing session, once counted, while the share of trade in foreign cash is less than 1%.

Column 3 – total amount of foreign currency and foreign cash that the NBS bought from and sold to banks, outside of the fixing session.

Column 4 – total amount of foreign currency that banks bought from and sold to residents/non-residents, and the total amount of foreign cash that banks bought from and sold to residents.

Column 5 – total amount of foreign cash that banks and licensed exchange dealers bought from and sold to natural persons – residents and non-residents.

Column 6 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers.

Foreign Exchange Market from 2007

Column 1 – total amount of trade in foreign currency on spot, forward and swap interbank FX markets, once counted, and the total amount of interbank trade in foreign cash, while the share of trade in foreign cash is less than 1%.

Column 2 – total amount of foreign currency that the NBS spot sold and spot bought from banks. In June

2007, the NBS abolished everyday fixing sessions. Instead, the NBS implements interventions, when

needed (via the Reuters Dealing service – as price taker, and organising spot auctions) in order to mitigate

excessive daily volatility of the dinar, ensure uninterrupted functioning of the foreign exchange

market, and preserve the stability of the financial system and prices in the domestic market.

Column 3 – total amount of foreign currency that the NBS swap sold and swap bought from banks. In May 2009, with the aim of supporting financial stability in the country in conditions of the international financial crisis, a possibility was introduced for the NBS to conclude with banks two-week swap transactions (EUR/RSD). These auctions are held under the calendar of regular swap auctions until end-2010. In April 2010, in order to encourage interbank swap trade in foreign currency and develop the market of hedging instruments, the NBS began to organise regular swap auctions of purchase and sale of foreign currency (EUR/RSD), with three-month maturity. In March 2013, to support more efficient banking sector liquidity management and to help overcome problems regarding restrictions in interbank trade in the money market, the NBS began to organise two-week swap auctions of purchase and sale of foreign currency (EUR/RSD), with two-week maturity.

Column 4 – total amount of foreign currency that banks bought from and sold to residents on spot, forward and swap markets.

Column 5 – total amount of foreign currency that banks bought from and sold to non-residents on spot, forward and swap markets.

Column 6 – total amount of foreign cash that banks bought from and sold to licensed exchange dealers, natural persons – residents and non-residents, and legal persons – residents. Data also include the amount of bought and sold foreign cash to natural persons by a small number of licensed exchange dealers that use bank software for exchange transactions.

Column 7 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers. In April 2010, the NBS concluded the process of directing licensed exchange dealers to banks and stopped operating with licensed exchange dealers.

Serbia's External Debt

(Table 2.8 and 2.9)

As of 31 May 2014, the stock of external debt was updated from 2000 until the latest reporting period. Data are published from 2000 to 2011 at the annual level, and from 2012 until the latest reporting period by month. The review of data on the stock of external debt for the previous and current year will be performed quarterly.

Serbia’s external debt is calculated under the principle of outstanding debt, which includes the amount of debt under principal and the amount of calculated unpaid interest.

Table 2.8 shows debt by international, government and private creditors:

1) International financial organisations (IMF, World Bank, EBRD, EIB, EUROFIMA etc);

2) Governments and government agencies, showing separately debt towards the Paris Club creditors, foreign governments and development banks of foreign governments;

3) Banks within the London Club creditors;

4) Government securities debt (eurobonds) issued in the foreign financial market;

5) Other creditors (other commercial banks, financial organisations and suppliers).

Table 2.9 shows debt by debtor, i.e. sector:

1) Public sector external debt covers government debt (including debt of Kosovo and Metohija under loans concluded before the arrival of the KFOR Mission to the province, unregulated debt towards Libya and clearing debt towards the former Czechoslovakia), the National Bank of Serbia, local self-government, funds and agencies founded by the government, and governmentguaranteed debt;

2) Private sector external debt covers non-government guaranteed debt of banks, enterprises and other sectors. Private sector external debt does not cover loans concluded prior to 20 December 2000, under which no payments are made.

The stock of debt is also shown by contracted maturity: short-term debt includes debt with the maturity up to one year. Debt with the maturity over this period is considered long-term.

III REAL SECTOR

(Tables 3.1 to 3.6)

Gross Domestic Product (GDP)

(Table 3.1)

As of 30 June 2005, gross domestic product of the Republic of Serbia is calculated and published on a

quarterly basis by the SORS. GDP is valued at market prices, calculated on the basis of the production

principle and represents the sum of gross value added of all activities, less financial intermediation services indirectly measured (FISIM), plus taxes and less subsidies on products.

Industrial Production

(Table 3.2)

The industrial production index measures physical volume of the industrial output on the basis of monthly reports on industrial production in the Republic of Serbia (IND-1). Included are both industrial enterprises and units of non-industrial enterprises engaged in industrial production. A new classification of industry was introduced as of 1 January 2011 consisting of three sectors: mining and quarrying; manufacturing; and electricity, gas and steam supply.

Stocks of finished goods in industry are taken as endmonth balance.

Construction and Transport

(Table 3.3)

The value of construction works includes the cost of construction material and invested labour. It does not include payments for the purchase of land, construction design, supervison of construction works and VAT. Data on the value of construction works refer to both finished and unfinished buildings in the reporting period.

Value indices in constant prices are derived by dividing the index in current prices by the producer price indices for construction elements and embeded materials. Hours of work include regular and over-time effective hours of work of construction site workers.

The number of completed apartments refers to apartments with fully completed construction, installation and cover-up works. Data on the number of completed apartments refer to apartments completed during the reporting period.

Construction activity in the territory of the Republic of Serbia refers to the performance of construction works by contractors in the Republic of Serbia.

Trade and Catering

(Table 3.4)

Internal trade statistics comprises trade turnover in goods. All research is conducted using the sampling method. The survey covers all large, medium-sized and small companies selected by random sampling. Quarterly research covers legal entities while annual research covers enterpreneurs. Internal trade includes: wholesale and retail trade and repair of motor vehicles and motorcycles, wholesale trade except of motor vehicles and motorcycles and retail trade except of motor vehicles and motorcycles.

Data on the network and turnover of legal entities in catering are collected by regular quarterly and annual reports. Data on enterpreneurs engaged in catering are collected by a sampling method on an annual basis.

Data on turnover in tourism (the number of tourists and overnight stays) are compiled from monthly reports of catering and non-catering organizations and family caterers.

Employment and Wages

(Table 3.5)

The SORS publishes data on registered employment according to a new source – the Central Registry of Compulsory Social Insurance (CRCSI). The SORS has been using these data since end-2014. A new methodology was developed, combining data of the CRCSI and the Statistical Business Registry. The switch to the new data source has expanded the coverage of business entities and thus the number of employees in these entities, including all employment modalities. As so far, employed persons include persons with a legal employment contract (they entered into employment for a definite or indefinite period) and persons who are engaged in independent activities or are founders of companies or entrepreneurial firms. In addition, the new source includes persons working outside the scope of employment (based on the contract for the supply of services or the contract on temporary and periodical jobs), persons engaged in agricultural activities and recorded by the CRCSI, and persons employed with the Ministry of Interior, Ministry of Defence and Security Information Agency.

The number of unemployed persons includes persons registered as unemployed according to the regular records of the National Employment Service.

Data on gross and net wages of employees in legal entities of all types of ownership are derived from the monthly statistical survey (RAD-1), while data on wages of persons employed with entrepreneurs are taken from the Tax Administration. Wages are defined in accordance with the Labour Law (RS Official Gazette, Nos 24/2005 и 61/2005). In January 2009, the SORS expanded the coverage of observation units. In addition to wages paid out to employees in legal entities, in calculating average wages, the wages paid out to persons employed with entrepreneurs are also taken into account.

The real index of unit labour costs in industry is the ratio of the real index of average gross wages to the physical volume of industrial production per employee. For the purposes of calculating unit labour costs in industry, real gross wages are nominal gross wages deflated by the index of industrial producer prices (and not by the typically applied consumer price index). Labour productivity in industry is calculated as the ratio of the physical volume of industrial production to the number of persons employed in industry. The source of data is the SORS.

Producer Prices

(Table 3.6)

Industrial producer prices are prices at which industrial producers sell their products in the domestic market to trade and other companies. These prices do not include turnover tax, discount, cassa sconto, etc. They include a list of more than a thousand products from 29 areas of industrial production. The research methodology is based on the principle of representativeness.

Agricultural and fishing producer prices are those at which agricultural companies and organisations sell their products in the domestic market, free seller (sale prices), and prices at which authorised companies and organisations purchase agricultural products from private farms (purchase prices).They include selected products in crop farming, fruit growing, stock breeding, domestic processing and fishing.

Consumer Prices

(Table 3.7)

Inflation is calculated based on changes in consumer prices in the Republic of Serbia according to the

Laspeyres method for the calculation of the overall price index. Included are products and services purchased and used in personal consumption of the population, and the list of products and services covered is updated annually to reflect the representative structure of consumption and consumers’ habits. Consumer prices are a measure of average change in the price of a standard basket of goods and services purchased by households to meet their needs. The weights used reflect the composition of household consumption. Prices are screened in 15 towns, administrative and trade centres in the Republic of Serbia (retail outlets, markets, handicraft shops, public service providers etc.).

Data in the table are presented according to derived classes of products and services defined by the EUROSTAT in accordance with the internationally accepted Classification of individual consumption by purpose, adapted to the Harmonised index of consumer prices of the European Union and the euro area (COICOP/HICP classification).

IV FISCAL SECTOR

(Tables 4.1 and 4.2)

Public Finance
(Table 4.1)

Data on consolidated public revenue and expenditure of the Republic of Serbia are provided by the RS

Ministry of Finance in accordance with the IMF's Government Finance Statistics Manual.

General government fiscal balance represents the difference between the total amount of current revenue and revenue from the sale of nonfinancial assets and the total amount of current expenditure and expenses on account of acquisition of nonfinancial assets, called guarantees and acquisition of financial assets for a specific public policy purpose.

Government's Net Position with the Banking Sector
(Table 4.2)

The government sector shown in the table also includes data about the local government level.

List of abbreviations and official currency codes

Abbreviations

BEC = Broad Economic Categories
BPM5 = Balance of Payments Manual, 5th Edition
BPM6 = Balance of Payments Manual, 6th Edition
CEB = Council of Europe Development Bank
CEFTA = Central European Free Trade Agreement
c.i.f. = cost, insurance and freight
CIS = Commonwealth of Independent States
COICOP = Classification of Individual Consumption by Purpose
CPI = Consumer Price Index
EBRD = European Bank for Reconstruction and Development
EC = European Commission
EFSE = European Fund for Southeast Europe
EIB = European Investment Bank
EU = European Union
EUROFIMA = European Company for the Financing of Railroad Rolling Stock
EUROSTAT = Statistical Office of the European Union
FISIM = Financial intermediation services indirectly measured
f.o.b. = free on board
FX = foreign exchange
GDP = Gross Domestic Product
HICP = Harmonized Index of Consumer Prices
IBRD = International Bank for Reconstruction and Development
ICP = International Consumer Price Index
IDA = International Development Association
IFC = International Finance Corporation
IFS = International Financial Statistics
IIP = International Investment Position
IMF = International Monetary Fund
ITRS = International Transactions Reporting System
KFOR = Kosovo Force, under the authority of the United Nations – NATO
NBS = National Bank of Serbia
NPISH = Non-profit institutions serving households
RS = Republic of Serbia
RSD = Republic of Serbia Dinar
SBA = IMF Stand-by Arrangement
SCD = Single Custom Document
SFRY = Socialist Federal Republic of Yugoslavia
SDR = Special Drawing Rights
SITC = Standard International Trade Classification
SORS = Statistical Office of the Republic of Serbia

Official currency codes

ATS = Austrian Schilling
BEF = Belgian Franc
CHF = Swiss Franc
DEM = German Mark
EUR = Euro
FRF = French Franc
GBP = British Pound
ITL = Italian Lira
JPY = Japanese Yen
NLG = Netherlands Guilder
RSD = Republic Serbia Dinar
SEK = Swedish Krona
USD = US Dollar