STATISTICAL BULLETIN

April

2022

National Bank of Serbia

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2022

NATIONAL BANK OF SERBIA

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ISSN 1451-737X

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Statistical Bulletin *is a monthly publication of the National Bank of Serbia consisting of two main sections: graphic presentation of economic developments in the Republic of Serbia with a brief comment and the statistical survey.*

The statistical survey comprises monetary and balance of payments statistics derived from data collected and processed by the NBS as well as statistics on the real and fiscal sectors derived mainly from data of the Republic Statistical Office and the Ministry of Finance.

From 1999 onward, data are shown at annual level, whereas a majority of tables also contain monthly figures for the last 24 months.

General methodological explanations and notes are given on final pages of the publication.

Symbols used in tables:

… not available

* adjusted

θ average

In some tables, the totals shown can differ from the sum of items as a result of roundings.

Notes:

Data series are available on NBS website at: https://nbs.rs/en/drugi-nivo-navigacije/statistika/index.html

Current Developments

Chart 1

Weighted average interest rates

(p. a., in %)

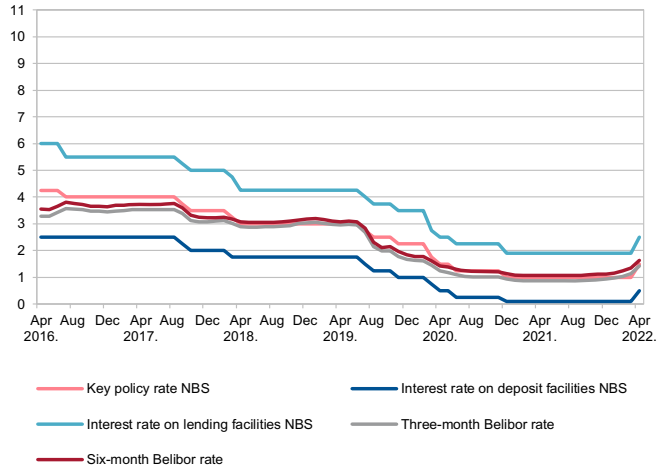
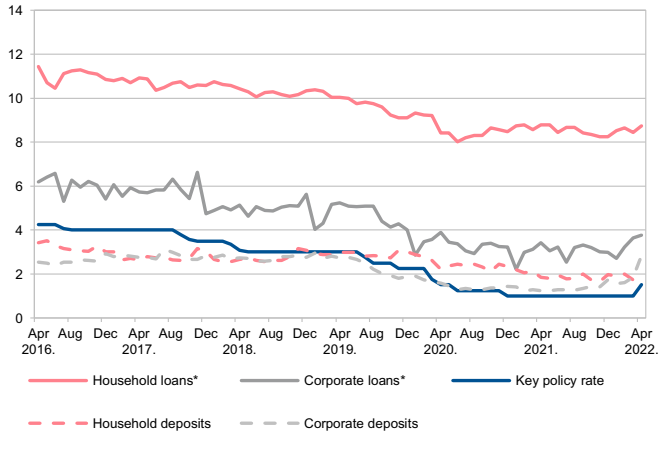


Chart 2

Interest rates on new dinar loans and deposits

(weighted average values, p.a., in %)

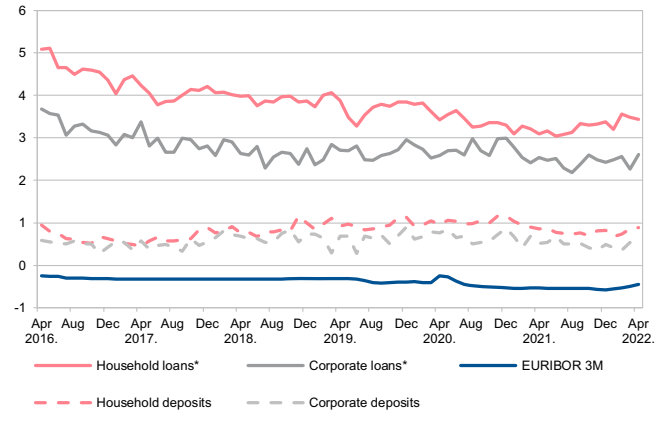


*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 3

Interest rates on new euro and euro-indexed loans and deposits

(weighted average values, p.a., in %)



*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 4

Domestic loans to the non-monetary sector and M3

(nominal y-o-y rates, in %)

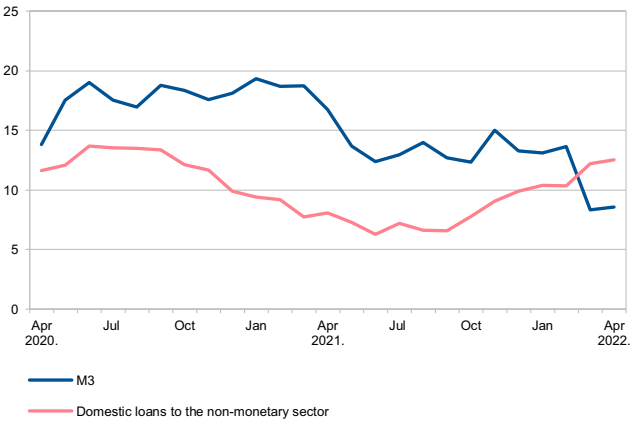
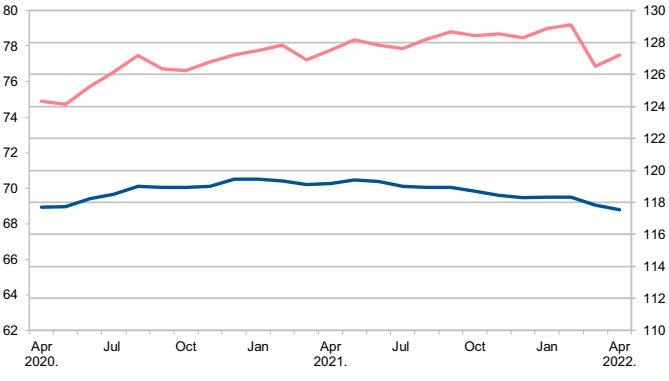


Chart 5

Dinar exchange rate

(average 2005 = 100)



Note: Growth indicates appreciation and fall – depreciation of the dinar.
Used wights are 0.8 for the euro and 0.2 for the dollar.

Chart 6

Country's foreign exchange reserves

(end of period, in EUR mn)

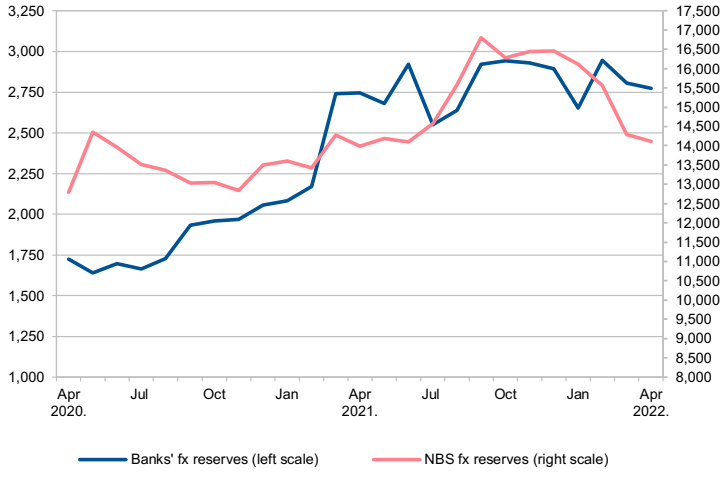


Chart 7

Exports and imports

(2008=100)

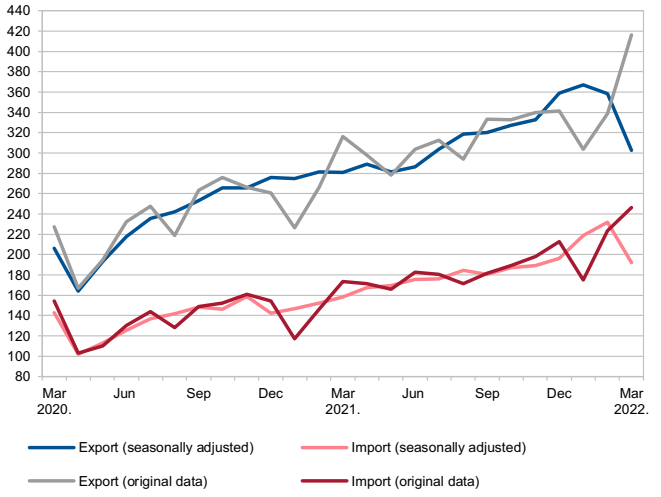
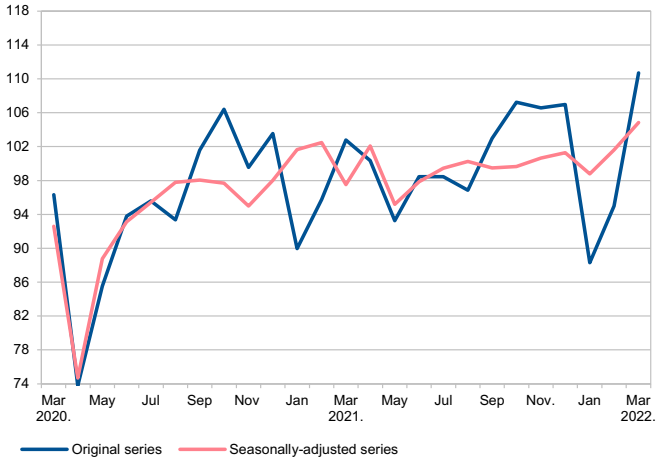


Chart 8

Industrial production

(average 2021 = 100)

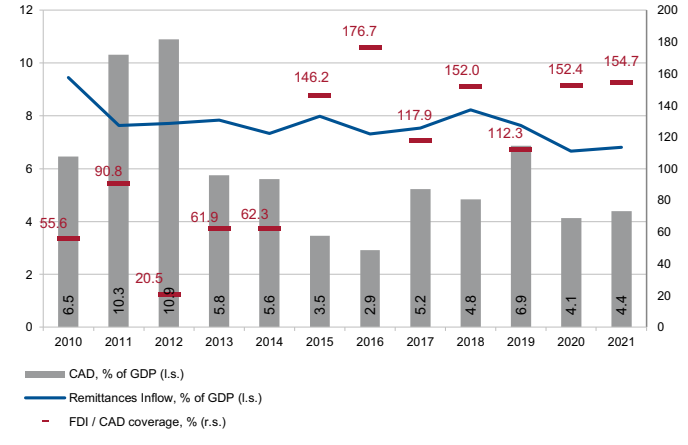


Note: The method X-12 ARIMA is used for decomposition.
Source RSO.

Chart 9

Current account deficit, FDI and remittances

(y-o-y rates, in %)



*NBS projection.

Chart 10

GDP projection

(y-o-y rates, in %)

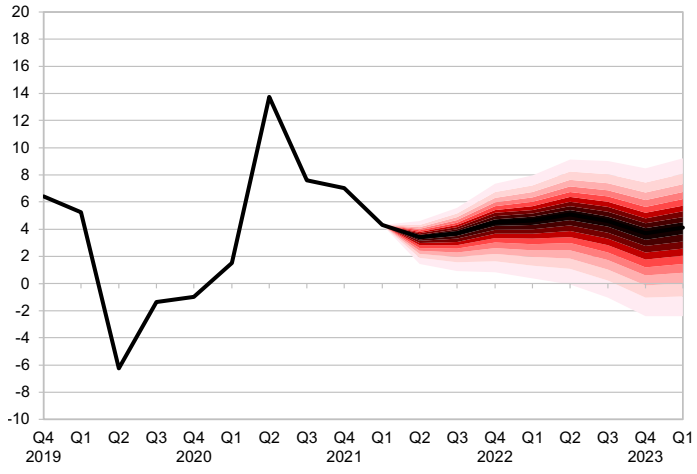
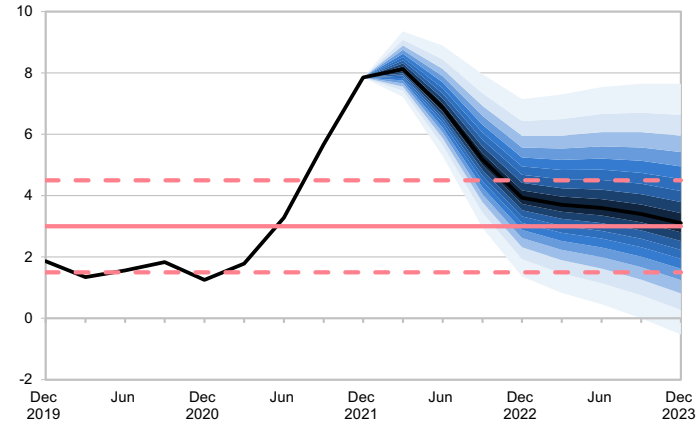


Chart 11

Inflation projection

(y-o-y rates, in %)



Statistical Survey

I Monetary and financial statistics

1 Monetary Statistics

Table 1.1.1

Main Monetary Aggregates

(In million dinars, end of period)

	Currency in circulation	Bank dinar reserves with NBS	Dinar reserve money	Total reserve money	Demand deposits	Time dinar deposits	M1	M2	M3	NBS FX reserves (EUR mln)	Commercial bank FX reserves (EUR mln)		
	1	2	3	4	5	6	7	8	9	10	11		
1999	6,707	1,989	8,696	11,971	8,072	3,897	14,779	18,676	24,946				1999
2000	10,933	7,931	19,013	34,026	16,093	5,868	27,026	32,894	65,204				2000
2001	25,266	16,256	41,643	58,052	32,967	9,864	58,233	68,097	125,414				2001
2002	43,719	25,732	69,543	101,908	50,096	17,081	93,815	110,896	191,491	2,186	678		2002
2003	42,979	27,947	72,267	115,430	56,324	25,591	99,303	124,894	244,731	2,836	669		2003
2004	45,165	32,092	82,383	147,948	66,093	34,951	111,258	146,209	322,876	3,104	595		2004
2005	53,650	40,703	100,341	247,808	91,299	47,231	144,949	192,180	458,870	4,922	547		2005
2006	68,461	65,463	143,409	396,972	131,629	78,876	200,090	278,966	634,470	9,020	518		2006
2007	77,000	82,076	169,020	439,172	171,873	141,612	248,873	390,485	903,871	9,634	1,222		2007
2008	90,075	218,857	319,781	514,125	150,669	154,281	240,744	395,025	992,151	8,162	920		2008
2009	95,519	151,030	254,268	533,776	162,908	178,341	258,427	436,768	1,205,570	10,602	1,425		2009
2010	91,750	87,412	188,161	537,338	161,536	157,209	253,286	410,495	1,360,777	10,002	1,684		2010
2011	114,190	104,625	227,067	607,722	179,504	194,220	293,694	487,914	1,500,444	12,058	809		2011
2012	110,547	185,593	308,756	627,088	198,152	172,019	308,699	480,717	1,641,804	10,915	1,057		2012
2013	122,439	199,880	344,459	641,708	265,826	159,301	388,265	547,566	1,716,882	11,189	913		2013
2014	130,468	211,627	370,690	609,460	300,400	183,020	430,868	613,888	1,848,191	9,907	1,735		2014
2015	139,818	248,496	421,668	651,491	364,656	198,002	504,474	702,476	1,969,508	10,378	1,435		2015
2016	159,265	220,642	419,184	640,947	448,591	200,453	607,856	808,309	2,197,052	10,205	1,557		2016
2017	163,931	231,773	442,952	638,010	505,742	202,334	669,673	872,007	2,275,425	9,962	1,111		2017
2018	182,615	269,159	496,311	776,599	609,717	225,494	792,332	1,017,826	2,605,853	11,262	1,633		2018
2019	209,568	341,005	584,717	810,724	694,035	282,994	903,603	1,186,596	2,823,546	13,378	1,511		2019
2020	266,725	430,527	734,235	1,009,731	953,357	333,715	1,220,082	1,553,797	3,334,749	13,492	2,058		2020
2021	295,311	410,424	753,367	1,074,875	1,105,786	366,901	1,401,097	1,767,998	3,778,049	16,455	2,895		2021
2020													2020
May	248,376	448,080	726,661	976,676	815,732	291,958	1,064,108	1,356,066	3,035,136	14,344	1,641	May	
Jun	248,833	427,390	705,798	956,455	867,026	287,798	1,115,859	1,403,657	3,104,716	13,956	1,698	Jun	
Jul	250,169	424,896	701,498	951,293	857,645	290,868	1,107,814	1,398,682	3,106,027	13,521	1,666	Jul	
Aug	244,613	414,219	690,714	951,387	867,855	302,558	1,112,467	1,415,026	3,133,275	13,369	1,730	Aug	
Sep	248,009	402,308	683,003	946,411	876,697	338,576	1,124,706	1,463,283	3,206,358	13,030	1,934	Sep	
Oct	248,419	364,807	643,552	918,596	867,748	332,454	1,116,167	1,448,621	3,209,698	13,050	1,959	Oct	
Nov	246,864	372,629	658,734	933,537	881,820	315,844	1,128,683	1,444,528	3,214,714	12,844	1,971	Nov	
Dec	266,725	430,527	734,235	1,009,731	953,357	333,715	1,220,082	1,553,797	3,334,749	13,492	2,058	Dec	
2021													2021
Jan	260,604	381,647	678,343	949,089	925,402	323,206	1,186,006	1,509,212	3,327,715	13,603	2,081	Jan	
Feb	261,478	376,141	679,361	961,477	918,917	322,766	1,180,395	1,503,161	3,328,508	13,423	2,172	Feb	
Mar	256,376	373,802	670,712	948,445	929,833	328,328	1,186,209	1,514,537	3,384,434	14,276	2,742	Mar	
Apr	266,242	368,377	677,702	955,385	938,566	343,132	1,204,808	1,547,940	3,397,961	13,997	2,747	Apr	
May	263,939	378,055	691,044	976,849	976,293	338,670	1,240,232	1,578,902	3,450,626	14,182	2,683	May	
Jun	264,546	353,299	669,938	960,390	989,439	333,779	1,253,985	1,587,764	3,489,257	14,092	2,922	Jun	
Jul	276,803	367,568	697,372	976,410	980,391	347,693	1,257,194	1,604,887	3,509,196	14,580	2,552	Jul	
Aug	269,161	394,585	722,257	1,002,304	1,015,171	341,759	1,284,332	1,626,091	3,571,034	15,585	2,637	Aug	
Sep	280,259	430,461	770,395	1,068,882	1,041,151	340,362	1,321,410	1,661,771	3,614,110	16,803	2,923	Sep	
Oct	282,644	395,074	733,553	1,014,516	1,033,233	337,552	1,315,877	1,653,428	3,606,216	16,278	2,944	Oct	
Nov	274,552	406,367	738,816	1,032,519	1,063,814	349,455	1,338,366	1,687,821	3,697,704	16,453	2,931	Nov	
Dec	295,311	410,424	753,367	1,074,875	1,105,786	366,901	1,401,097	1,767,998	3,778,049	16,455	2,895	Dec	
2022													2022
Jan	278,428	364,982	690,765	998,363	1,068,138	362,669	1,346,566	1,709,235	3,763,232	16,111	2,654	Jan	
Feb	293,574	364,554	709,199	1,013,599	1,070,527	362,533	1,364,100	1,726,633	3,782,109	15,562	2,946	Feb	
Mar	276,066	378,449	704,037	1,023,793	1,005,684	326,658	1,281,750	1,608,408	3,666,134	14,296	2,805	Mar	
Apr	276,181	368,776	696,993	999,538	979,591	353,764	1,255,772	1,609,536	3,689,381	14,114	2,775	Apr	

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

Table 1.1.2

Balance Sheet of the National Bank of Serbia

(In million dinars, end of period)

ASSETS

	Foreign assets						Domestic claims					
	Foreign exchange reserves				Other foreign assets	Total (4+5)	Claims on government			Claims on banks		
	Monetary gold	SDRs	Cash holdings and foreign currency	Total (1+2+3)			Dinar and FX-indexed	Foreign currency	Total (7+8)	Dinar and FX-indexed	Foreign currency	Total (10+11)
	1	2	3	4	5	6	7	8	9	10	11	12
1999	68	3	14,160	14,231	48,163	62,394	4,268	1,446	5,714	4,878	1,003	5,881
2000	38,158	1,300	93,689	133,147	260,677	393,824	5,477	1,453	6,930	4,337	3,169	7,506
2001	16,252	579	127,669	144,500	278,750	423,250	14,685	1,479	16,164	3,876	2,495	6,371
2002	6,452	56	127,954	134,462	7,064	141,526	21,295	1,509	22,804	6,208	2,208	8,416
2003	7,524	21	186,154	193,699	3,059	196,758	19,760	0	19,760	3,895	314	4,209
2004	8,529	3	236,305	244,837	1,396	246,233	22,407	0	22,407	1,740	8	1,748
2005	15,502	2,184	403,084	420,770	1,471	422,241	16,330	181	16,511	946	8	954
2006	14,500	530	697,552	712,582	844	713,426	16,450	0	16,450	481	7	488
2007	17,365	43	745,920	763,328	328	763,656	10,811	0	10,811	589	6	595
2008	22,273	135	700,739	723,147	409	723,556	10,892	21	10,913	2,239	2	2,241
2009	31,078	1,286	984,243	1,016,607	6,235	1,022,842	11,297	3	11,300	386	0	386
2010	47,130	234	1,007,787	1,055,151	7,911	1,063,062	1,315	4	1,319	404	0	404
2011	58,747	208	1,202,822	1,261,777	8,047	1,269,824	1,270	5	1,275	350	0	350
2012	70,503	23,679	1,147,015	1,241,197	9,227	1,250,424	1,221	6	1,227	644	10	654
2013	52,170	15,336	1,215,201	1,282,707	8,090	1,290,797	1,162	4	1,166	120	0	120
2014	67,262	6,373	1,124,722	1,198,357	9,999	1,208,356	1,220	4	1,223	123	502	625
2015	68,877	1,819	1,191,536	1,262,232	10,267	1,272,499	1,175	5	1,181	150	561	711
2016	81,654	1,737	1,176,598	1,259,989	10,956	1,270,945	3,733	272	4,005	120	592	712
2017	79,977	1,347	1,098,860	1,180,184	10,682	1,190,866	3,840	238	4,078	157	501	658
2018	87,010	1,349	1,242,730	1,331,088	11,068	1,342,156	985	4305[1)]	5,289	707	8	715
2019	157,193	1,332	1,414,688	1,573,213	11,523	1,584,736	983	11	994	702	0	702
2020	206,958	1,256	1,378,138	1,586,352	12,008	1,598,360	93,204	12	93,217	16,181	2	16,183
2021	227,098	92,611	1,615,047	1,934,756	12,347	1,947,103	84,365	3	84,368	726	10	736
2020												
May	184,434	1,328	1,500,976	1,686,737	11,960	1,698,697	98,230	18	98,249	11,368	1	11,368
Jun	187,736	1,315	1,451,864	1,640,915	11,937	1,652,852	98,217	23	98,240	712	1	713
Jul	198,304	1,285	1,390,319	1,589,908	11,686	1,601,594	98,174	22	98,196	667	1	668
Aug	198,506	1,279	1,372,314	1,572,100	11,929	1,584,028	98,285	21	98,306	654	1	655
Sep	195,159	1,287	1,335,663	1,532,109	12,000	1,544,109	98,442	21	98,463	713	1	715
Oct	196,644	1,307	1,336,326	1,534,277	12,032	1,546,310	92,834	19	92,853	667	2	669
Nov	197,373	1,280	1,311,521	1,510,174	11,748	1,521,921	93,070	20	93,090	8,280	2	8,283
Dec	206,958	1,256	1,378,138	1,586,352	12,008	1,598,360	93,204	12	93,217	16,181	2	16,183
2021												
Jan	208,176	1,289	1,389,842	1,599,307	12,165	1,611,472	91,591	18	91,609	16,080	3	16,082
Feb	194,373	1,268	1,382,540	1,578,181	12,097	1,590,278	90,901	22	90,922	13,219	2	13,221
Mar	196,763	1,297	1,480,456	1,678,516	12,123	1,690,640	89,281	27	89,308	15,809	2	15,810
Apr	198,983	1,275	1,445,626	1,645,885	11,840	1,657,725	85,940	27	85,967	17,989	1	17,990
May	213,432	1,268	1,452,638	1,667,338	12,167	1,679,504	86,106	28	86,134	18,587	2	18,589
Jun	203,879	1,283	1,451,552	1,656,714	12,508	1,669,222	84,052	16	84,067	19,800	3	19,804
Jul	213,138	1,295	1,499,723	1,714,156	12,115	1,726,271	83,960	16	83,976	24,022	4	24,026
Aug	213,712	90,185	1,528,329	1,832,226	11,925	1,844,151	84,050	22	84,072	27,692	4	27,696
Sep	209,596	90,862	1,674,840	1,975,298	12,013	1,987,311	84,183	22	84,205	50,082	4	50,086
Oct	212,377	90,815	1,610,823	1,914,015	11,989	1,926,005	84,083	22	84,106	45,963	4	45,967
Nov	224,387	92,692	1,617,375	1,934,454	12,192	1,946,646	84,266	23	84,289	36,989	4	36,993
Dec	227,098	92,611	1,615,047	1,934,756	12,347	1,947,103	84,365	3	84,368	726	10	736
2022												
Jan	227,846	10,547	1,656,003	1,894,395	12,340	1,906,735	59,530	5	59,536	643	3	645
Feb	243,355	10,566	1,577,037	1,830,958	12,448	1,843,406	57,058	9	57,066	10,667	4	10,671
Mar	248,892	10,487	1,424,019	1,683,398	12,362	1,695,760	57,161	12	57,173	54,772	3	54,775
Apr	260,463	10,901	1,389,478	1,660,842	12,739	1,673,581	85,098	17	85,115	63,528	3	63,531

[1)] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

NOTES:

For the period prior to January 2002 claims and liabilities in respect of the republics of the former SFRY are included in foreign claims and liabilities.
Transactions with the republics of the former SFRY have been excluded from calculations since January 2002.

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

ASSETS

Domestic claims						IMF quota	Other assets	Total assets (6+18+19+20)		
Claims on public enterprises	Claims on non-bank financial organizations			Claims on other sectors	Total claims (9+12+13+16+17)					
	Dinar and FX-indexed	Foreign currency	Total (14+15)							
13	14	15	16	17	18	19	20	21		
76	717	271	988	19	12,678	9,088	4,084	88,244		1999
1,065	335	1,466	1,801	96	17,398	37,134	16,107	464,463		2000
898	958	1,642	2,600	44	26,077	38,357	43,678	531,362		2001
1,991	468	6,925	7,393	26	40,630	37,369	27,458	246,983		2002
1,849	2,653	4,379	7,032	231	33,081	37,827	18,982	286,648		2003
218	2,655	4,690	7,345	251	31,969	41,972	40,298	360,472		2004
187	2,407	5,842	8,249	483	26,384	48,270	38,578	535,473		2005
230	1,904	11,578	13,482	1,123	31,773	42,199	30,583	817,981		2006
230	2,442	2,822	5,264	1,456	18,356	39,709	33,740	855,461		2007
0	2,400	3,331	5,731	1,929	20,814	45,312	32,900	822,582		2008
0	1,343	3,536	4,879	2,463	19,028	48,926	45,218	1,136,014		2009
0	1,325	4,194	5,519	3,404	10,645	57,103	56,972	1,187,782		2010
0	1,290	4,275	5,565	2,486	9,675	58,066	53,689	1,391,254		2011
0	1,153	4,238	5,391	2,637	9,909	61,945	57,671	1,379,949		2012
0	1,153	4,092	5,245	2,125	8,655	59,874	50,741	1,410,067		2013
1,183	1,155	1,406	2,562	1,168	6,760	67,398	79,721	1,362,235		2014
1,154	1,148	65	1,213	1,160	5,418	72,100	81,736	1,431,753		2015
137	1,107	57	1,164	1,112	7,130	103,110	94,380	1,475,565		2016
143	1,110	54	1,164	1,040	7,083	92,427	88,896	1,379,272		2017
7	1,015	54	1,069	843	7,923	94,156	113,930	1,558,164		2018
4	889	54	943	798	3,441	88,215	113,592	1,789,983		2019
25,286	878	54	932	3,085	138,702	83,775	114,182	1,935,018		2020
25,261	549	54	603	3,095	114,062	88,440	62,082	2,211,687		2021
										2020
6	893	54	947	700	111,270	88,373	117,613	2,015,954	May	
7	914	54	968	819	100,746	87,521	108,618	1,949,738	Jun	
5	883	53	936	821	100,627	84,942	110,709	1,897,872	Jul	
4	879	53	932	797	100,694	85,238	111,566	1,881,526	Aug	
25,289	879	53	932	768	126,166	85,730	111,689	1,867,693	Sep	
25,372	879	54	932	833	120,659	86,359	113,716	1,867,043	Oct	
25,453	879	54	933	775	128,533	85,379	113,701	1,849,534	Nov	
25,286	878	54	932	3,085	138,702	83,775	114,182	1,935,018	Dec	
										2021
25,367	878	54	932	3,090	137,080	85,136	116,904	1,950,592	Jan	
25,442	898	54	952	3,202	133,739	84,649	117,965	1,926,632	Feb	
25,276	889	55	944	3,171	134,509	86,538	118,728	2,030,415	Mar	
25,354	879	55	933	3,125	133,371	84,596	119,033	1,994,724	Apr	
25,433	881	55	936	3,116	134,209	84,637	56,668	1,955,017	May	
25,267	879	54	933	3,090	133,162	85,634	57,531	1,945,549	Jun	
25,347	560	54	614	3,094	137,057	85,971	58,355	2,007,655	Jul	
25,430	562	54	616	3,091	140,904	86,123	59,134	2,130,311	Aug	
25,263	564	55	619	3,081	163,254	86,770	59,800	2,297,135	Sep	
25,342	561	54	615	3,070	159,099	86,718	60,218	2,232,040	Oct	
25,422	549	54	603	3,061	150,368	88,518	60,455	2,245,986	Nov	
25,261	549	54	603	3,095	114,062	88,440	62,082	2,211,687	Dec	
										2022
25,342	549	54	604	3,156	89,283	89,098	63,560	2,148,676	Jan	
25,417	548	54	603	3,144	96,901	89,352	64,188	2,093,847	Feb	
25,257	550	54	604	3,166	140,975	88,678	64,215	1,989,629	Mar	
25,337	549	54	603	3,162	177,748	91,396	64,012	2,006,737	Apr	

Table 1.1.2

Balance Sheet of the National Bank of Serbia

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities			Reserve money											
					Bank dinar reserves					Other dinar deposits					
	IMF loans	Other liabilities	Total (1+2)	Currency in circulation	Required reserves[1]	Giro accounts[2]	Vault cash	Excess bank deposits	Total (5+6+7+8)	Local govern-ment	Other sectors	Total (10+11)	Dinar reserve money (4+9+12)	Foreign currency bank deposits	Total reserve money (13+14)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999	1,517	57,458	58,975	6,707	1,215	579	98	97	1,989	0	0	0	8,696	3,275	11,971
2000	9,618	364,351	373,969	10,933	3,714	3,893	195	129	7,931	149	0	149	19,013	15,013	34,026
2001	18,432	376,308	394,740	25,266	8,022	7,810	350	74	16,256	121	0	121	41,643	16,409	58,052
2002	33,433	14,177	47,610	43,719	11,466	9,547	1,741	2,978	25,732	92	0	92	69,543	32,365	101,908
2003	50,088	14,005	64,093	42,979	16,212	1,013	4,097	6,626	27,948	1,313	27	1,340	72,267	43,163	115,430
2004	55,871	13,389	69,260	45,165	20,953	1,494	4,281	5,364	32,092	5,099	27	5,126	82,383	65,565	147,948
2005	62,577	19,296	81,873	53,650	26,046	2,712	7,053	4,892	40,703	5,923	65	5,988	100,341	147,467	247,808
2006	14,662	41,030	55,692	68,461	34,290	-1,532	10,206	22,499	65,463	9,423	62	9,485	143,409	253,563	396,972
2007	0	13,805	13,805	77,000	30,393	-8,841	15,614	44,910	82,076	9,939	5	9,944	169,020	270,152	439,172
2008	0	13,732	13,732	90,075	165,227	29,392	18,743	5,495	218,857	10,848	1	10,849	319,781	194,344	514,125
2009	106,434	8,124	114,558	95,519	111,874	14,790	17,406	6,960	151,030	7,718	1	7,719	254,268	279,508	533,776
2010	161,654	8,687	170,341	91,750	65,079	-6,987	17,877	11,444	87,412	8,998	1	8,999	188,161	349,177	537,338
2011	170,143	8,286	178,429	114,190	71,247	3,485	18,211	11,682	104,625	8,253	0	8,253	227,067	380,654	607,722
2012	158,210	7,523	165,733	110,547	140,322	4,956	25,560	14,755	185,593	12,612	5	12,617	308,756	318,332	627,088
2013	80,089	6,678	86,767	122,439	144,989	9,350	26,352	19,190	199,880	22,138	2	22,140	344,459	297,249	641,708
2014	18,421	8,084	26,505	130,468	158,126	23,465	28,017	2,020	211,627	28,592	2	28,594	370,690	238,770	609,460
2015	1,804	5,954	7,758	139,818	145,324	7,323	31,614	64,234	248,496	33,024	331	33,355	421,668	229,823	651,491
2016	0	5,341	5,341	159,265	147,344	32,419	33,966	6,913	220,642	39,277	0	39,277	419,184	221,763	640,947
2017	0	3,986	3,986	163,931	155,762	34,352	35,250	6,408	231,773	46,101	1,147	47,248	442,952	195,058	638,010
2018	0	3,172	3,172	182,615	171,217	11,011	48,519	38,412	269,159	44,538	0	44,538	496,311	280,289	776,599
2019	0	1,852	1,852	209,568	191,507	25,897	55,203	68,397	341,005	34,145	0	34,145	584,717	226,007	810,724
2020	0	699	699	266,725	220,445	31,470	60,702	117,909	430,527	35,009	1,973	36,982	734,235	275,496	1,009,731
2021	0	239	239	295,311	247,296	32,478	70,771	59,879	410,424	45,770	1,862	47,632	753,367	321,509	1,074,875
2020															
May	0	1,240	1,240	248,376	202,589	-26,024	53,591	217,925	448,080	30,205	0	30,205	726,661	250,014	976,676
Jun	0	1,328	1,328	248,833	206,119	-15,105	64,663	171,714	427,390	29,574	0	29,575	705,798	250,658	956,455
Jul	0	759	759	250,169	211,456	-11,886	61,118	164,208	424,896	26,434	0	26,434	701,498	249,795	951,293
Aug	0	823	823	244,613	214,659	-18,309	65,986	151,883	414,219	31,882	0	31,882	690,714	260,673	951,387
Sep	0	687	687	248,009	214,929	-14,137	62,619	138,896	402,308	32,686	0	32,686	683,003	263,408	946,411
Oct	0	709	709	248,419	219,083	-25,460	60,853	110,331	364,807	30,326	0	30,327	643,552	275,044	918,596
Nov	0	670	670	246,864	220,718	-17,615	62,541	106,986	372,629	39,240	0	39,241	658,734	274,804	933,537
Dec	0	699	699	266,725	220,445	31,470	60,702	117,909	430,527	35,009	1,973	36,982	734,235	275,496	1,009,731
2021															
Jan	0	254	254	260,604	224,018	-11,251	58,578	110,302	381,647	34,119	1,973	36,092	678,343	270,746	949,089
Feb	0	606	606	261,478	226,531	-2,616	59,216	93,010	376,141	39,770	1,973	41,742	679,361	282,116	961,477
Mar	0	326	326	256,376	226,631	5,558	63,468	78,144	373,802	38,562	1,973	40,534	670,712	277,732	948,445
Apr	0	354	354	266,242	228,526	-1,688	68,786	72,753	368,377	41,110	1,973	43,083	677,702	277,684	955,385
May	0	228	228	263,939	230,723	-303	73,613	74,022	378,055	47,078	1,973	49,051	691,044	285,804	976,849
Jun	0	181	181	264,546	232,153	-19,157	71,016	69,288	353,299	50,120	1,973	52,092	669,938	290,452	960,390
Jul	0	173	173	276,803	234,669	3,075	63,949	65,876	367,568	51,028	1,973	53,001	697,372	279,038	976,410
Aug	0	242	242	269,161	236,622	-3,424	74,812	86,575	394,585	56,539	1,973	58,511	722,257	280,047	1,002,304
Sep	0	322	322	280,259	238,945	39,808	70,534	81,175	430,461	57,702	1,973	59,674	770,395	298,487	1,068,882
Oct	0	351	351	282,644	242,195	15,643	69,809	67,426	395,074	53,862	1,973	55,835	733,553	280,964	1,014,516
Nov	0	234	234	274,552	243,688	18,069	75,846	68,765	406,367	56,035	1,862	57,897	738,816	293,703	1,032,519
Dec	0	239	239	295,311	247,296	32,478	70,771	59,879	410,424	45,770	1,862	47,632	753,367	321,509	1,074,875
2022															
Jan	0	213	213	278,428	252,620	-14,553	75,232	51,682	364,982	45,491	1,864	47,355	690,765	307,598	998,363
Feb	0	380	380	293,574	255,086	-23,632	77,819	55,282	364,554	49,207	1,864	51,071	709,199	304,400	1,013,599
Mar	0	259	259	276,066	254,879	-19,638	77,838	65,371	378,449	47,657	1,864	49,522	704,037	319,755	1,023,793
Apr	0	253	253	276,181	251,974	-16,448	83,917	49,333	368,776	50,171	1,864	52,036	696,993	302,546	999,538

[1] Since May 2004 required reserves are shown in terms of their calculated values.

[2] As of May 2004, required reserves are not allocated to a separate account but form a part of the gyro account. For the calculation of excess reserves, gyro account balances in column 6 have been reduced by the amount of calculated required reserves.

[3]Until September 2010 Statistical Bulletin, funds approved to the Republic of Serbia by the IMF under SDR allocation (August, September 2009) were included in the National Bank of Serbia's capital and deducted from Other liabilities. As of September 2010, these funds are fully excluded from the NBS balance sheet and the data series are shown without them.

NOTE:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

LIABILITIES

Government deposits			Other deposits			Liabilities with respect to NBS repo transactions	Liabilities with respect to other transactions	NBS savings bills	Restricted deposits	Capital accounts[3]	IMF accounts with NBS	Other liabilities[3]	Total liabilities (3+15+18 +21 to 28)		
Dinar and FX-indexed	Foreign currency	Total (16+17)	Dinar and FX indexed	Foreign currency	Total (19+20)										
16	17	18	19	20	21	22	23	24	25	26	27	28	29		
568	306	874	5	0	5	0	1,401	0	142	3,789	6,326	4,761	88,244		1999
1,828	4,482	6,310	4	3	7	0	555	0	57	6,725	34,944	7,870	464,463		2000
3,612	7,259	10,871	5	0	5	0	724	0	1,001	8,090	40,216	17,663	531,362		2001
5,009	6,159	11,168	5	4	9	0	2,862	0	2,064	6,992	36,956	37,414	246,983		2002
12,999	18,107	31,106	3	660	663	0	2,261	0	1,715	12,817	37,905	20,657	286,647		2003
22,966	9,990	32,956	17	902	919	0	1,754	0	502	28,481	42,375	36,277	360,472		2004
40,718	18,806	59,524	7	1,146	1,153	16,829	8	157	562	35,601	49,680	42,278	535,473		2005
19,678	103,443	123,121	3	946	949	141,850	7,890	2,147	629	2,341	41,832	44,558	817,981		2006
29,200	81,998	111,198	0	717	717	207,965	9,725	819	712	1,904	39,425	30,019	855,461		2007
19,702	40,725	60,427	0	3,522	3,522	77,807	12,616	0	418	59,313	46,069	34,553	822,582		2008
62,984	49,255	112,239	0	5,396	5,396	151,676	3	0	448	123,187	49,313	45,418	1,136,014		2009
54,016	53,695	107,711	0	4,889	4,889	46,900	8	0	708	202,334	57,105	60,448	1,187,782		2010
49,927	98,849	148,776	0	7,258	7,258	120,550	45	0	427	208,622	58,067	61,358	1,391,254		2011
55,066	105,785	160,852	0	5,071	5,071	39,800	41	0	2,025	264,266	62,012	53,061	1,379,949		2012
89,137	148,150	237,287	6	9,215	9,221	110,000	32	0	776	216,899	59,899	47,478	1,410,067		2013
103,402	164,081	267,483	0	7,109	7,109	7,500	14	0	2,875	306,792	68,231	66,265	1,362,235		2014
125,442	126,166	251,608	0	5,081	5,081	30,600	43	0	2,764	341,107	72,300	69,001	1,431,753		2015
95,032	119,587	214,619	1	3,316	3,317	33,800	10	0	1,001	390,653	103,399	82,479	1,475,565		2016
117,648	101,160	218,807	0	2,313	2,313	45,100	86	0	684	298,312	91,673	80,300	1,379,272		2017
137,356	100,534	237,890	0	1,869	1,869	16,500	78	0	661	324,473	94,333	102,589	1,558,164		2018
221,663	139,792	361,455	2	1,879	1,881	70,000	42	0	800	352,815	88,182	102,232	1,789,983		2019
171,250	194,607	365,857	5	2,979	2,984	30,000	162	0	615	340,044	83,212	101,715	1,935,018		2020
181,196	290,289	471,484	0	3,346	3,346	44,500	7	0	718	388,276	88,442	139,801	2,211,687		2021
															2020
125,126	308,780	433,906	0	1,885	1,885	20,000	101	0	854	378,692	88,239	114,361	2,015,954	May	
168,951	220,476	389,427	0	1,725	1,725	40,000	65	0	1,455	376,141	87,308	95,834	1,949,738	Jun	
164,643	217,360	382,003	0	1,833	1,834	15,000	118	0	1,032	363,861	84,488	97,485	1,897,872	Jul	
158,901	207,637	366,538	0	1,710	1,710	13,000	125	0	937	363,958	84,812	98,236	1,881,526	Aug	
144,860	194,466	339,326	0	1,872	1,872	30,000	114	0	714	364,167	85,349	99,052	1,867,693	Sep	
177,606	184,849	362,456	2	4,326	4,329	25,000	129	0	734	368,516	86,037	100,539	1,867,043	Oct	
191,336	178,719	370,055	0	2,884	2,884	15,000	163	0	551	341,198	84,966	100,509	1,849,534	Nov	
171,250	194,607	365,857	5	2,979	2,984	30,000	162	0	615	340,044	83,212	101,715	1,935,018	Dec	
															2021
216,180	200,346	416,527	0	3,194	3,194	45,000	167	0	750	347,424	84,700	103,488	1,950,592	Jan	
228,352	176,577	404,930	0	4,911	4,911	35,000	104	0	651	330,857	84,168	103,928	1,926,632	Feb	
210,835	295,067	505,902	5	6,256	6,261	30,000	45	0	712	347,650	86,233	104,842	2,030,415	Mar	
198,674	274,887	473,560	0	5,819	5,819	35,000	94	0	696	334,672	84,976	104,169	1,994,724	Apr	
181,787	272,901	454,688	0	6,624	6,624	41,000	5	0	596	348,006	84,607	42,413	1,955,017	May	
218,204	255,893	474,097	0	3,135	3,135	30,000	36	0	1,092	347,001	85,698	43,918	1,945,549	Jun	
258,543	249,915	508,458	0	3,814	3,814	30,000	11	0	1,001	357,839	86,066	43,884	2,007,655	Jul	
244,299	270,615	514,915	0	3,630	3,630	30,000	54	0	842	358,910	87,418	131,997	2,130,311	Aug	
194,618	403,740	598,357	0	3,521	3,521	43,000	12	0	580	360,956	88,793	132,713	2,297,135	Sep	
205,971	379,813	585,785	1	3,410	3,410	45,000	54	0	594	360,567	88,683	133,078	2,232,040	Oct	
171,649	382,265	553,913	0	3,772	3,772	43,500	27	0	560	385,462	92,508	133,490	2,245,986	Nov	
181,196	290,289	471,484	0	3,346	3,346	44,500	7	0	718	388,276	88,442	139,801	2,211,687	Dec	
															2022
244,407	246,981	491,388	0	3,470	3,470	115,000	51	0	841	335,430	89,100	114,820	2,148,676	Jan	
183,244	223,144	406,388	0	3,929	3,929	116,000	27	0	688	348,623	89,354	114,859	2,093,847	Feb	
186,318	202,045	388,363	1	1,928	1,928	11,960	9	0	556	348,225	88,680	125,855	1,989,629	Mar	
214,474	188,618	403,091	0	2,016	2,016	3,000	91	0	1,005	430,229	91,398	76,116	2,006,737	Apr	

Table 1.1.3

Balance Sheet of Banks

(In million dinars, end of period)

ASSETS

	Foreign assets			Domestic claims											
				Claims on government			Claims on government against frozen forex savings deposits	Reserves with NBS					Claims against repo transactions[1]	Other claims on NBS	Total claims on NBS (12+13 +14)
	Foreign exchange reserves	Other foreign assets	Total (1+2)	Dinar and FX-indexed	Foreign currency	Total (4+5)		Valut cash	Gyro accounts	Dinar deposits	Foreign currency deposits	Total (8 to 11)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999	5,374	5,609	10,983	3,888	4	3,892	43,024	98	1,669	232	8,712	10,711		295	11,006
2000	34,942	28,691	63,633	5,711	123	5,834	222,638	195	7,711	186	36,442	44,534		503	45,037
2001	55,631	27,490	83,121	6,875	281	7,156	208,318	350	16,295	375	43,281	60,301		709	61,010
2002	41,691	12,273	53,964	5,075	7,313	12,388	66	1,742	23,404	1,161	34,895	61,202		1,466	62,668
2003	45,686	13,900	59,586	2,739	9,756	12,495	0	4,097	1,013	21,959	43,049	70,118		4,120	74,238
2004	46,904	18,073	64,977	7,601	13,993	21,594	0	4,281	22,434	5,089	65,234	97,038	0	2,423	99,461
2005	46,808	20,231	67,039	4,942	18,653	23,595	0	7,053	28,667	4,673	147,742	188,135	16,895	601	205,631
2006	40,944	14,941	55,885	1,821	16,625	18,446	0	10,206	32,766	20,189	253,619	316,780	144,860	6,672	468,312
2007	96,808	14,342	111,150	124	8,269	8,393	0	15,614	21,551	43,226	270,324	350,715	208,051	10,653	569,419
2008	81,482	38,425	119,907	2,035	7,420	9,455	0	18,743	194,620	5,545	193,849	412,757	77,838	17,018	507,613
2009	136,630	25,135	161,765	90,215	17,609	107,824	0	17,406	126,665	6,962	279,191	430,224	151,741	1,026	582,991
2010	177,692	46,632	224,324	147,887	44,777	192,664	0	17,877	58,092	11,448	349,283	436,700	46,926	792	484,417
2011	84,666	41,764	126,430	128,561	69,520	198,081	0	18,211	74,732	11,685	380,385	485,013	120,619	316	605,947
2012	120,236	49,097	169,333	173,461	116,898	290,360	0	25,560	145,278	14,755	318,304	503,896	39,822	393	544,111
2013	104,696	31,076	135,771	215,214	120,806	336,021	0	26,352	154,339	19,190	297,636	497,516	110,005	442	607,963
2014	209,898	56,632	266,530	282,628	174,398	457,026	0	28,017	181,590	2,019	238,786	450,413	7,500	935	458,847
2015	174,566	32,959	207,525	334,270	204,206	538,476	0	31,614	152,647	64,230	229,405	477,897	30,601	597	509,094
2016	192,214	48,385	240,599	373,729	264,425	638,153	0	33,966	177,918	6,912	221,617	440,413	33,800	663	474,875
2017	131,569	68,480	200,049	376,953	253,425	630,378	0	35,250	190,104	6,408	194,884	426,646	45,103	710	472,458
2018	193,037	80,452	273,489	413,765	227,637	641,402	0	48,519	182,231	38,410	280,135	549,295	16,504	404	566,204
2019	177,658	68,930	246,588	470,277	206,001	676,278	0	55,203	217,411	68,396	225,891	566,902	70,000	833	637,735
2020	242,014	83,552	325,566	556,173	190,625	746,798	0	60,702	251,933	117,909	275,051	705,596	30,000	2,024	737,620
2021	340,425	90,340	430,766	644,460	142,954	787,414	0	70,771	279,789	59,878	321,252	731,691	44,500	900	777,091
2020															
May	192,930	83,215	276,145	486,791	194,999	681,791	0	53,591	176,692	217,916	249,945	698,143	20,000	392	718,535
Jun	199,608	99,863	299,471	504,383	198,075	702,458	0	64,663	191,056	171,713	250,541	677,971	40,001	652	718,624
Jul	195,933	83,651	279,584	520,104	200,658	720,762	0	61,118	199,607	164,207	249,744	674,675	15,000	982	690,657
Aug	203,394	88,839	292,233	529,903	200,995	730,898	0	65,986	196,388	151,882	260,627	674,883	13,000	634	688,517
Sep	227,360	78,421	305,781	536,133	198,542	734,675	0	62,619	200,838	138,895	263,245	665,597	30,000	184	695,781
Oct	230,283	99,475	329,758	537,400	196,951	734,350	0	60,853	193,711	110,330	274,939	639,832	25,000	186	665,018
Nov	231,715	100,096	331,811	545,275	195,719	740,994	0	62,541	203,159	106,985	274,725	647,410	15,000	184	662,594
Dec	242,014	83,552	325,566	556,173	190,625	746,798	0	60,702	251,933	117,909	275,051	705,596	30,000	2,024	737,620
2021															
Jan	244,723	96,283	341,006	574,345	191,496	765,842	0	58,578	212,932	110,301	270,417	652,228	45,000	220	697,448
Feb	255,357	115,124	370,481	580,117	170,707	750,823	0	59,216	224,181	93,009	281,807	658,213	35,000	326	693,539
Mar	322,434	104,212	426,645	596,562	159,232	755,794	0	63,468	232,246	78,144	276,981	650,839	30,000	413	681,253
Apr	322,985	92,468	415,453	590,797	162,917	753,715	0	68,786	226,952	72,753	277,164	645,655	35,000	177	680,832
May	315,443	91,224	406,667	610,776	165,898	776,674	0	73,613	230,458	74,022	276,635	654,727	41,000	175	695,903
Jun	343,574	97,970	441,544	614,210	167,150	781,361	0	71,016	213,031	69,288	290,025	643,360	30,000	4,423	677,783
Jul	300,002	98,022	398,024	624,215	168,599	792,815	0	63,949	237,806	65,876	278,974	646,604	30,000	405	677,009
Aug	310,062	117,201	427,263	641,202	168,639	809,841	0	74,812	233,219	86,575	280,006	674,612	30,000	539	705,150
Sep	343,637	86,620	430,257	637,943	139,134	777,077	0	70,534	278,788	81,175	297,879	728,376	43,000	187	771,563
Oct	346,174	100,919	447,093	643,069	141,178	784,247	0	69,809	257,937	67,426	280,889	676,061	45,000	662	721,723
Nov	344,584	121,856	466,440	642,473	142,674	785,147	0	75,846	261,794	68,765	293,627	700,032	43,500	74	743,605
Dec	340,425	90,340	430,766	644,460	142,954	787,414	0	70,771	279,789	59,878	321,252	731,691	44,500	900	777,091
2022															
Jan	312,099	119,964	432,064	614,509	138,895	753,404	0	75,232	238,086	51,682	307,567	672,567	115,003	553	788,124
Feb	346,610	134,166	480,777	598,376	133,674	732,050	0	77,819	231,498	55,282	304,395	668,993	116,005	1,958	786,956
Mar	330,249	99,750	430,000	602,866	136,052	738,918	0	77,838	235,265	65,371	319,528	698,002	11,960	7,322	717,284
Apr	326,569	115,670	442,239	600,662	134,086	734,749	0	83,917	235,615	49,332	301,995	670,859	3,000	37	673,896

[1] As of 23 September 2005, NBS began auction repo sale of NBS bills.

NOTES:

From January 2002 four large state-owned banks whose licences were revoked were excluded as well as banks undergoing liquidation for a number of years (38 banks) while their respective positions from the last month of operation were repeated in subsequent balance sheets of commercial banks.

Due to application of the new Activities Classification Decree that came into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Domestic claims								Fixed assets	Other assets	Total assets (3+23 to 25)		
Claims on other sectors							Total (6+7+ 15+22)					
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (16 to 21)						
16	17	18	19	20	21	22	23	24	25	26		
158	263	7,669	56,588	1,760	823	67,261	125,183	10,061	32,669	178,896		1999
250	1,480	32,499	180,554	2,849	5,300	222,932	496,441	24,725	214,230	799,029		2000
554	1,627	36,987	209,900	5,277	9,295	263,640	540,124	26,427	249,657	899,329		2001
999	593	7,335	144,291	16,139	2,516	171,873	246,995	28,133	29,915	359,007		2002
414	1,410	9,890	185,552	29,333	1,830	228,429	315,162	34,840	42,280	451,868		2003
870	1,269	15,948	248,229	66,356	2,179	334,851	455,906	42,010	52,078	614,971		2004
619	2,208	19,171	351,220	131,860	4,301	509,379	738,605	55,866	52,681	914,191		2005
918	5,033	16,866	363,529	203,318	4,672	594,336	1,081,094	66,178	71,130	1,274,287		2006
1,395	7,008	17,820	489,171	305,457	6,446	827,297	1,405,109	74,506	87,604	1,678,369		2007
13,802	9,244	25,470	637,152	428,179	3,349	1,117,196	1,634,264	88,751	73,728	1,916,650		2008
13,896	11,533	50,317	754,681	462,345	5,965	1,298,737	1,989,552	98,442	86,287	2,336,046		2009
29,915	18,106	69,521	958,573	571,205	663	1,647,983	2,325,064	106,307	85,571	2,741,266		2010
38,193	25,713	98,087	1,015,751	601,743	765	1,780,252	2,584,280	115,244	75,966	2,901,920		2011
40,210	31,731	106,214	1,117,655	652,686	1,561	1,950,055	2,784,526	112,531	92,182	3,158,571		2012
44,564	34,360	97,962	1,012,084	673,665	911	1,863,546	2,807,530	119,298	86,234	3,148,833		2013
21,026	35,233	168,274	970,436	724,614	1,089	1,920,672	2,836,545	109,085	94,024	3,306,185		2014
23,557	32,182	168,351	992,225	759,050	1,401	1,976,766	3,024,336	112,671	82,609	3,427,141		2015
28,267	31,365	116,407	1,009,700	838,621	2,065	2,026,425	3,139,453	113,468	100,211	3,593,732		2016
29,751	27,623	90,939	1,011,349	904,192	1,273	2,065,128	3,167,964	109,338	121,577	3,598,927		2017
25,999	26,715	107,331	1,080,740	1,017,273	1,602	2,259,660	3,467,266	108,371	122,234	3,971,359		2018
30,529	30,960	127,972	1,163,055	1,111,321	1,964	2,465,801	3,779,814	133,433	110,886	4,270,721		2019
32,725	29,856	167,141	1,257,808	1,242,994	582	2,731,106	4,215,524	135,505	129,788	4,806,383		2020
31,198	25,605	219,840	1,346,778	1,374,207	526	2,998,154	4,562,659	133,033	125,903	5,252,361		2021
												2020
28,606	29,920	152,996	1,215,767	1,150,808	422	2,578,519	3,978,845	134,415	114,314	4,503,718	May	
30,176	30,539	156,378	1,233,203	1,183,735	716	2,634,747	4,055,829	134,248	105,330	4,594,878	Jun	
30,410	30,435	151,238	1,241,524	1,194,935	486	2,649,028	4,060,447	134,431	108,737	4,583,199	Jul	
30,643	31,774	149,910	1,253,682	1,214,886	502	2,681,397	4,100,812	134,862	111,574	4,639,481	Aug	
31,365	31,906	161,231	1,265,126	1,236,094	507	2,726,229	4,156,685	135,554	113,944	4,711,965	Sep	
35,318	30,954	159,838	1,257,136	1,237,905	478	2,721,627	4,120,996	135,580	134,868	4,721,202	Oct	
32,798	30,483	162,783	1,257,326	1,241,956	475	2,725,821	4,129,409	135,379	133,602	4,730,201	Nov	
32,725	29,856	167,141	1,257,808	1,242,994	582	2,731,106	4,215,524	135,505	129,788	4,806,383	Dec	
												2021
30,381	29,468	165,631	1,254,307	1,244,142	563	2,724,492	4,187,781	136,165	131,195	4,796,147	Jan	
30,816	29,395	173,540	1,256,579	1,250,212	438	2,740,979	4,185,341	135,915	132,725	4,824,462	Feb	
32,968	29,080	173,620	1,255,712	1,264,976	406	2,756,762	4,193,809	134,996	128,438	4,883,889	Mar	
36,086	27,295	176,296	1,259,582	1,279,340	441	2,779,040	4,213,587	135,249	130,686	4,894,975	Apr	
35,525	27,031	175,619	1,254,456	1,291,280	438	2,784,349	4,256,925	135,709	141,429	4,940,730	May	
32,366	26,121	179,148	1,271,804	1,309,309	495	2,819,243	4,278,386	136,069	135,241	4,991,241	Jun	
29,750	25,873	183,975	1,301,228	1,322,932	489	2,864,247	4,334,070	134,831	139,372	5,006,298	Jul	
26,455	25,447	187,515	1,303,686	1,334,927	573	2,878,602	4,393,593	135,129	134,342	5,090,326	Aug	
28,853	23,845	190,980	1,309,390	1,346,358	519	2,899,946	4,448,586	135,115	133,468	5,147,426	Sep	
32,218	26,870	196,786	1,314,968	1,357,604	509	2,928,955	4,434,925	134,730	139,919	5,156,668	Oct	
35,642	26,879	208,194	1,330,619	1,367,120	506	2,968,959	4,497,712	132,027	130,175	5,226,355	Nov	
31,198	25,605	219,840	1,346,778	1,374,207	526	2,998,154	4,562,659	133,033	125,903	5,252,361	Dec	
												2022
31,196	24,691	234,827	1,338,376	1,375,388	479	3,004,957	4,546,484	133,083	127,272	5,238,903	Jan	
32,191	24,177	240,232	1,344,165	1,380,681	503	3,021,949	4,540,954	132,923	132,743	5,287,397	Feb	
26,581	25,004	273,012	1,356,578	1,398,276	414	3,079,866	4,536,068	133,520	146,399	5,245,987	Mar	
37,980	27,787	284,598	1,359,879	1,408,366	422	3,119,032	4,527,676	133,320	185,963	5,289,197	Apr	

Table 1.1.3

Balance Sheet of Banks

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities	Government deposits			Transaction deposits in dinars							Dinar and FX-indexed saving and time deposits						
		Dinar and FX-indexed	Foreign currency	Total (2+3)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (5 to 10)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (12 to 17)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1999	34,770	1,297	37	1,334	99	337	570	5,027	1,236	803	8,072	329	119	270	2,354	446	374	3,892
2000	180,429	2,544	215	2,759	630	1,292	1,026	8,242	3,020	1,734	15,944	298	116	640	3,656	714	440	5,864
2001	207,974	4,041	447	4,488	889	3,390	2,157	17,874	5,067	3,469	32,846	745	219	920	5,765	1,559	651	9,859
2002	17,123	10,499	9,674	20,173	150	5,065	6,178	26,520	7,908	4,183	50,004	1,023	415	4,166	6,921	3,528	1,023	17,076
2003	23,280	4,935	5,367	10,302	531	8	6,853	34,769	9,179	3,643	54,983	1,293	6,797	3,647	7,864	4,231	1,756	25,588
2004	83,225	1,518	3,576	5,094	1,022	20	10,134	36,528	9,585	3,678	60,967	1,783	9,212	4,834	14,020	3,148	1,937	34,934
2005	191,124	2,886	5,527	8,413	1,487	12	9,893	55,167	13,454	5,298	85,311	2,550	11,501	8,708	18,715	3,088	2,662	47,224
2006	307,742	11,519	4,467	15,986	3,707	50	9,330	81,687	21,346	6,024	122,144	6,681	14,077	15,348	33,395	5,383	3,989	78,873
2007	299,769	15,894	4,340	20,234	4,176	59	14,765	107,994	27,595	7,340	161,929	9,569	10,980	17,141	89,947	9,947	4,028	141,612
2008	349,560	7,300	5,576	12,876	6,845	433	9,321	76,634	41,974	4,613	139,820	36,035	12,786	16,055	76,327	10,575	2,503	154,281
2009	499,546	4,785	6,519	11,304	5,142	1,119	11,097	83,004	49,150	5,677	155,189	34,109	16,340	18,279	94,583	12,400	2,630	178,341
2010	609,715	4,044	16,584	20,628	9,333	131	10,183	79,869	47,440	5,581	152,538	18,647	9,524	17,212	95,707	13,360	2,759	157,209
2011	547,687	4,363	16,679	21,042	7,237	151	8,547	89,145	60,209	5,963	171,251	27,198	10,837	23,852	109,956	19,355	3,023	194,220
2012	580,937	5,276	30,361	35,636	8,676	38	11,705	97,473	61,213	6,430	185,535	24,747	12,630	11,126	102,493	17,630	3,393	172,019
2013	493,100	6,993	44,016	51,009	17,508	28	15,214	126,303	77,061	7,573	243,686	18,741	10,746	12,709	79,308	33,672	4,120	159,295
2014	411,597	21,143	64,206	85,350	13,539	590	40,337	118,500	89,589	9,250	271,805	14,057	10,735	17,869	98,209	38,057	4,093	183,020
2015	385,480	16,265	78,485	94,750	11,247	1,298	54,877	147,871	105,897	10,113	331,303	19,439	5,762	22,825	100,669	45,364	3,941	198,000
2016	350,314	16,652	70,775	87,427	12,858	2,682	57,397	187,638	136,711	12,028	409,314	16,864	5,023	30,751	94,517	50,366	2,932	200,453
2017	400,624	17,557	44,968	62,525	8,226	2,688	62,826	218,119	151,987	14,647	458,494	22,138	6,163	29,191	91,878	49,490	3,474	202,334
2018	496,836	24,573	38,582	63,155	10,294	2,696	58,730	284,231	193,284	15,944	565,180	25,208	5,554	23,853	106,587	60,464	3,829	225,494
2019	542,073	52,624	38,105	90,729	9,088	2,684	48,710	332,583	248,623	18,203	659,890	44,503	10,165	15,130	128,588	79,000	5,605	282,991
2020	576,062	60,673	34,281	94,954	12,643	3,613	80,031	437,447	357,452	25,189	916,375	47,266	8,492	13,860	165,117	92,545	6,430	333,710
2021	633,153	61,255	31,011	92,266	9,938	3,080	58,809	523,164	437,493	25,671	1,058,154	60,927	13,889	17,001	162,451	103,675	8,958	366,901
2020																		
May	566,434	54,173	37,192	91,365	14,223	3,623	53,688	391,439	303,872	18,682	785,526	40,325	11,584	13,160	136,981	84,139	5,769	291,958
Jun	589,304	57,328	36,032	93,360	13,191	3,567	59,799	434,200	307,491	19,203	837,452	43,813	11,195	13,477	128,543	84,988	5,782	287,798
Jul	581,411	56,884	35,490	92,374	14,210	3,596	53,051	421,498	318,776	20,081	831,212	43,772	10,758	13,778	131,343	85,502	5,714	290,868
Aug	603,113	56,860	35,503	92,364	13,171	3,310	48,483	432,001	318,056	20,951	835,972	44,305	10,765	12,876	142,024	86,907	5,681	302,558
Sep	592,705	58,314	35,004	93,317	12,509	3,238	49,303	430,117	327,693	21,152	844,011	46,271	11,052	30,724	155,959	88,827	5,743	338,576
Oct	590,012	58,446	34,406	92,851	13,842	3,537	48,147	424,754	326,130	21,012	837,421	46,422	10,780	23,896	155,662	89,481	6,211	332,452
Nov	593,700	58,228	33,857	92,085	13,929	3,519	48,717	427,650	326,635	22,129	842,579	45,864	11,872	18,067	142,454	91,429	6,158	315,844
Dec	576,062	60,673	34,281	94,954	12,643	3,613	80,031	437,447	357,452	25,189	916,375	47,266	8,492	13,860	165,117	92,545	6,430	333,710
2021																		
Jan	568,104	61,069	33,972	95,042	13,288	3,271	76,524	423,383	344,172	28,671	889,310	47,457	10,591	14,946	149,640	93,698	6,874	323,206
Feb	581,546	62,618	34,001	96,618	12,710	3,020	68,844	414,028	351,138	27,433	877,174	46,856	11,841	14,839	147,199	94,643	7,389	322,766
Mar	566,926	64,610	34,415	99,025	12,184	2,996	67,290	424,363	355,754	26,713	889,299	45,955	13,271	14,038	151,336	95,991	7,732	328,323
Apr	582,409	64,396	33,682	98,079	11,549	2,644	66,771	416,436	370,722	27,361	895,483	53,222	13,587	13,948	157,539	97,210	7,626	343,132
May	552,013	65,869	33,092	98,962	12,849	2,681	73,216	441,195	370,195	27,106	927,242	55,315	14,007	13,947	150,141	97,408	7,851	338,670
Jun	564,846	66,026	32,738	98,764	11,919	2,604	60,748	458,571	377,259	26,245	937,346	58,287	15,360	14,269	139,248	98,338	8,277	333,779
Jul	567,014	65,138	31,843	96,981	10,005	2,655	59,762	443,534	385,526	25,909	927,391	58,224	16,120	13,561	150,971	100,085	8,732	347,693
Aug	570,377	66,317	31,725	98,042	11,258	2,679	57,121	477,018	382,111	26,472	956,659	58,611	16,287	14,517	143,668	100,222	8,453	341,759
Sep	572,276	66,027	31,643	97,670	12,221	3,204	56,653	486,056	397,285	26,058	981,477	56,642	16,381	15,694	142,158	100,935	8,551	340,362
Oct	586,141	64,369	31,212	95,582	12,429	3,347	51,698	486,721	396,980	26,223	977,398	56,591	16,600	16,760	138,559	100,352	8,689	337,551
Nov	588,069	62,457	29,357	91,813	12,338	3,385	53,485	509,318	401,025	26,366	1,005,917	58,160	17,837	16,325	145,529	102,687	8,918	349,455
Dec	633,153	61,255	31,011	92,266	9,938	3,080	58,809	523,164	437,493	25,671	1,058,154	60,927	13,889	17,001	162,451	103,675	8,958	366,901
2022																		
Jan	609,476	60,097	30,934	91,031	12,184	2,846	56,035	505,955	417,467	26,296	1,020,783	60,203	19,345	16,327	153,377	104,266	9,151	362,669
Feb	623,871	57,123	30,368	87,490	13,737	3,315	50,659	499,398	425,397	26,950	1,019,455	60,663	20,046	16,320	153,479	102,678	9,347	362,533
Mar	636,616	55,358	30,468	85,826	14,405	3,786	49,143	493,069	369,034	26,725	956,162	48,310	19,691	17,343	145,379	87,886	8,048	326,657
Apr	644,051	52,956	30,146	83,102	12,340	3,398	40,751	468,146	375,532	27,388	927,555	46,198	20,685	17,601	175,106	86,188	7,987	353,764

NOTES:

Due to application of the new Activities Classification Decree that came into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

LIABILITIES

Foreign currency deposits							Liabilities to NBS	Frozen foreign currency savings deposits	Restricted deposits	Capital and reserves	Provisio-ning for losses	Other liabilities	Total liabilities (1+4+11+ 18+ 25 to 31)		
Other financial organi-zations	Local govern-ment	Public enterpri-ses	Compa-nies	House-holds	Non-profit and other organi-zations	Total (19 to 24)									
19	20	21	22	23	24	25	26	27	28	29	30	31	32		
112	1	246	4,122	587	1,202	6,270	1,932	41,125	0	26,152	16,308	39,041	178,896		1999
1,003	9	2,272	23,318	3,008	2,697	32,307	1,867	211,431	0	30,884	91,793	225,751	799,029		2000
766	9	1,647	30,442	20,994	3,459	57,317	1,853	213,272	0	-148,650	306,729	213,641	899,329		2001
630	60	3,808	28,787	45,941	1,365	80,591	5,321	100	0	76,107	58,814	33,698	359,007		2002
1,011	86	6,072	41,126	69,738	1,144	119,177	3,850	0	1,409	100,370	74,140	38,769	451,868		2003
1,450	22	8,464	53,381	110,713	1,735	175,765	1,755	0	1,103	109,173	93,847	49,108	614,971		2004
3,464	39	13,059	56,042	190,136	2,804	265,544	735	0	2,708	140,322	123,887	48,923	914,191		2005
7,146	8	9,405	74,884	260,661	2,454	354,558	443	0	2,365	234,800	87,140	70,236	1,274,287		2006
12,044	37	7,832	108,563	381,601	2,592	512,669	2,076	0	2,541	349,541	93,233	94,765	1,678,369		2007
38,854	42	22,514	116,134	414,570	1,490	593,604	5,615	0	1,426	432,356	109,013	118,099	1,916,650		2008
50,363	26	24,225	118,354	566,177	4,261	763,406	919	0	2,091	459,708	138,362	127,180	2,336,046		2009
52,919	62	21,987	136,060	732,066	2,298	945,393	850	0	51,211	519,692	164,150	119,880	2,741,266		2010
35,031	7	23,084	168,683	775,637	2,830	1,005,272	425	0	53,243	569,964	215,444	123,371	2,901,920		2011
34,180	3	26,797	182,280	909,849	2,907	1,156,016	667	0	42,875	611,491	225,848	147,547	3,158,571		2012
33,340	15	26,588	162,138	933,840	4,180	1,160,101	188	0	51,703	613,424	246,591	129,736	3,148,833		2013
14,546	759	35,337	173,111	998,301	5,139	1,227,193	960	0	58,572	620,126	270,368	177,193	3,306,185		2014
11,234	546	42,573	188,424	1,014,271	4,905	1,261,953	400	0	61,329	610,402	309,177	174,348	3,427,141		2015
14,962	954	50,701	241,698	1,070,955	6,157	1,385,426	624	0	71,842	615,805	278,145	194,381	3,593,732		2016
15,728	1,182	48,613	254,004	1,074,423	7,155	1,401,105	850	0	73,109	664,463	153,673	181,750	3,598,927		2017
27,753	1,029	107,223	301,628	1,139,751	8,773	1,586,158	453	0	69,657	672,801	116,829	174,798	3,971,359		2018
24,052	1,198	26,927	342,037	1,231,031	9,825	1,635,070	551	0	46,154	692,834	101,975	218,452	4,270,721		2019
30,731	1,089	28,028	404,309	1,301,605	12,211	1,777,973	16,092	0	36,736	677,610	116,047	260,825	4,806,383		2020
31,238	1,203	37,335	476,470	1,448,169	12,291	2,006,706	951	0	39,504	684,936	114,521	255,270	5,252,361		2021
															2020
25,217	1,241	25,701	374,135	1,242,100	8,791	1,677,186	11,320	0	41,132	661,365	107,080	270,352	4,503,718	May	
25,031	1,244	25,725	387,492	1,251,162	8,682	1,699,335	913	0	39,890	662,693	110,909	273,224	4,594,878	Jun	
25,147	1,156	25,492	390,990	1,252,980	9,747	1,705,512	596	0	40,603	667,539	111,175	261,910	4,583,199	Jul	
24,956	1,092	27,053	393,409	1,260,464	9,566	1,716,540	974	0	39,186	673,621	111,661	263,491	4,639,481	Aug	
25,787	1,043	27,705	406,596	1,270,785	9,287	1,741,203	517	0	38,636	676,430	112,624	273,944	4,711,965	Sep	
24,644	1,003	32,446	406,974	1,282,622	9,063	1,756,751	368	0	37,396	678,555	115,329	280,067	4,721,202	Oct	
25,587	1,233	29,629	415,449	1,286,564	8,841	1,767,302	7,843	0	37,035	684,708	115,650	273,455	4,730,201	Nov	
30,731	1,089	28,028	404,309	1,301,605	12,211	1,777,973	16,092	0	36,736	677,610	116,047	260,825	4,806,383	Dec	
															2021
30,381	1,072	29,336	426,424	1,318,699	9,395	1,815,309	16,374	0	36,615	641,697	116,899	293,591	4,796,147	Jan	
28,711	1,034	30,661	420,553	1,329,975	9,502	1,820,436	13,562	0	35,512	650,269	118,102	308,477	4,824,462	Feb	
28,640	1,093	35,496	447,773	1,341,246	9,392	1,863,640	15,951	0	36,085	657,724	120,040	306,875	4,883,889	Mar	
29,133	1,010	37,013	419,034	1,348,776	9,238	1,844,203	18,192	0	40,014	665,162	115,691	292,611	4,894,975	Apr	
29,000	1,020	35,157	423,382	1,367,040	9,502	1,865,100	18,707	0	50,190	673,665	116,883	299,299	4,940,730	May	
29,955	1,145	37,987	439,985	1,379,848	9,439	1,898,358	20,850	0	47,580	662,382	116,430	310,905	4,991,241	Jun	
30,272	1,101	38,636	428,970	1,392,290	9,226	1,900,495	23,849	0	47,137	669,591	117,191	308,957	5,006,298	Jul	
29,461	1,201	38,150	463,935	1,398,654	9,912	1,941,313	27,190	0	47,099	673,903	118,585	315,400	5,090,326	Aug	
30,611	1,298	40,387	461,207	1,403,488	11,827	1,948,818	49,533	0	51,906	678,605	118,891	307,890	5,147,426	Sep	
30,103	1,243	38,418	453,532	1,415,041	11,041	1,949,378	46,030	0	53,078	680,665	118,012	312,832	5,156,668	Oct	
31,529	1,226	37,147	492,798	1,431,767	11,644	2,006,111	36,647	0	43,310	679,319	118,056	307,658	5,226,355	Nov	
31,238	1,203	37,335	476,470	1,448,169	12,291	2,006,706	951	0	39,504	684,936	114,521	255,270	5,252,361	Dec	
															2022
32,221	1,026	37,962	502,609	1,464,596	12,112	2,050,526	235	0	39,803	642,244	114,368	307,767	5,238,903	Jan	
31,898	1,023	40,245	494,278	1,472,175	11,927	2,051,547	10,981	0	43,060	644,468	114,729	329,262	5,287,397	Feb	
39,889	1,113	40,918	503,606	1,458,479	11,794	2,055,799	54,237	0	46,309	643,238	116,233	324,909	5,245,987	Mar	
39,371	1,078	44,255	507,587	1,473,740	11,799	2,077,829	63,451	0	42,938	652,037	116,111	328,360	5,289,197	Apr	

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

ASSETS

	Foreign assets			Domestic claims								
					Claims on other sectors							
	NBS	Banks	Total (1+2)	Government	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (5 to 10)	Total credit (4+11)
	1	2	3	4	5	6	7	8	9	10	11	12
1999	62,394	10,983	73,377	9,606	1,146	263	7,745	56,607	1,760	823	68,344	77,950
2000	393,824	63,633	457,457	12,764	2,050	1,480	33,564	180,650	2,849	5,300	225,893	238,657
2001	423,250	83,121	506,371	23,320	3,154	1,627	37,885	209,944	5,277	9,295	267,182	290,502
2002	141,526	53,964	195,490	35,192	8,392	593	9,326	144,317	16,139	2,516	181,283	216,475
2003	196,758	59,586	256,344	32,256	7,446	1,410	11,739	185,580	29,536	1,830	237,541	269,797
2004	246,233	64,977	311,210	44,001	8,216	1,269	16,166	248,322	66,514	2,179	342,666	386,667
2005	422,241	67,039	489,280	40,106	8,868	2,208	19,358	351,417	132,146	4,301	518,298	558,404
2006	713,426	55,885	769,311	34,896	14,400	5,033	17,096	364,339	203,631	4,672	609,171	644,067
2007	763,655	111,150	874,805	19,204	6,659	7,008	18,050	490,117	305,967	6,446	834,247	853,451
2008	723,556	119,907	843,463	20,368	19,533	9,244	25,470	638,514	428,683	3,412	1,124,856	1,145,224
2009	1,022,842	161,765	1,184,607	119,124	18,775	11,533	50,317	756,490	462,971	5,993	1,306,079	1,425,203
2010	1,063,062	224,324	1,287,386	193,983	35,433	18,106	69,522	961,235	571,946	663	1,656,905	1,850,888
2011	1,269,824	126,430	1,396,254	199,356	43,758	25,714	98,088	1,017,349	602,630	765	1,788,303	1,987,658
2012	1,250,423	169,333	1,419,756	291,586	45,601	31,731	106,214	1,119,391	653,586	1,561	1,958,082	2,249,669
2013	1,290,797	135,771	1,426,568	337,186	49,809	34,361	97,962	1,013,339	674,534	911	1,870,916	2,208,102
2014	1,208,356	266,530	1,474,886	458,249	23,588	35,246	169,456	970,744	725,455	1,095	1,925,584	2,383,833
2015	1,272,499	207,525	1,480,025	539,657	24,770	32,193	169,505	992,544	759,875	1,406	1,980,291	2,519,948
2016	1,270,945	240,599	1,511,544	642,159	29,431	31,369	116,544	1,010,014	839,409	2,070	2,028,837	2,670,996
2017	1,190,866	200,049	1,390,915	634,455	30,915	27,627	91,083	1,011,630	904,948	1,273	2,067,475	2,701,931
2018	1,342,156	273,489	1,615,645	646,691	27,068	26,730	107,338	1,080,842	1,017,998	1,603	2,261,579	2,908,270
2019	1,584,736	246,588	1,831,324	677,272	31,471	30,961	127,976	1,163,173	1,112,000	1,964	2,467,546	3,144,818
2020	1,598,360	325,566	1,923,926	840,014	33,656	29,857	192,427	1,260,264	1,243,622	582	2,760,408	3,600,422
2021	1,947,103	430,766	2,377,868	871,782	31,801	25,605	245,101	1,349,281	1,374,798	526	3,027,112	3,898,895
2020												
May	1,698,697	276,145	1,974,842	780,039	29,553	29,921	153,002	1,215,825	1,151,449	422	2,580,172	3,360,211
Jun	1,652,852	299,471	1,952,323	800,698	31,144	30,539	156,384	1,233,383	1,184,375	716	2,636,541	3,437,239
Jul	1,601,594	279,584	1,881,178	818,958	31,346	30,444	151,243	1,241,696	1,195,576	486	2,650,790	3,469,749
Aug	1,584,028	292,233	1,876,261	829,204	31,576	31,774	149,915	1,253,838	1,215,525	502	2,683,130	3,512,334
Sep	1,544,109	305,781	1,849,890	833,138	32,297	31,906	186,520	1,265,250	1,236,738	507	2,753,218	3,586,355
Oct	1,546,310	329,758	1,876,067	827,203	36,250	30,970	185,209	1,257,308	1,238,550	478	2,748,765	3,575,968
Nov	1,521,921	331,811	1,853,732	834,083	33,731	30,484	188,235	1,257,462	1,242,594	475	2,752,981	3,587,065
Dec	1,598,360	325,566	1,923,926	840,014	33,656	29,857	192,427	1,260,264	1,243,622	582	2,760,408	3,600,422
2021												
Jan	1,611,472	341,006	1,952,477	857,451	31,312	29,469	190,998	1,256,773	1,244,766	563	2,753,880	3,611,331
Feb	1,590,278	370,481	1,960,759	841,746	31,768	29,397	198,982	1,259,160	1,250,831	438	2,770,575	3,612,321
Mar	1,690,640	426,645	2,117,285	845,102	33,912	29,080	198,897	1,258,266	1,265,592	406	2,786,153	3,631,255
Apr	1,657,725	415,453	2,073,178	839,682	37,019	27,312	201,650	1,262,081	1,279,950	441	2,808,453	3,648,135
May	1,679,504	406,667	2,086,172	862,808	36,461	27,047	201,052	1,256,941	1,291,894	438	2,813,834	3,676,642
Jun	1,669,222	441,544	2,110,766	865,428	33,299	26,123	204,415	1,274,278	1,309,923	495	2,848,534	3,713,962
Jul	1,726,271	398,024	2,124,296	876,791	30,364	25,874	209,322	1,303,704	1,323,549	489	2,893,302	3,770,093
Aug	1,844,151	427,263	2,271,414	893,913	27,071	25,448	212,944	1,306,161	1,335,541	573	2,907,738	3,801,651
Sep	1,987,311	430,257	2,417,569	861,282	29,473	23,846	216,243	1,311,858	1,346,970	519	2,928,909	3,790,190
Oct	1,926,005	447,093	2,373,098	868,352	32,833	26,871	222,128	1,317,429	1,358,212	509	2,957,982	3,826,334
Nov	1,946,646	466,440	2,413,087	869,436	36,245	26,892	233,616	1,333,064	1,367,723	506	2,998,045	3,867,481
Dec	1,947,103	430,766	2,377,868	871,782	31,801	25,605	245,101	1,349,281	1,374,798	526	3,027,112	3,898,895
2022												
Jan	1,906,735	432,064	2,338,799	812,939	31,800	24,691	260,168	1,340,944	1,375,975	479	3,034,058	3,846,997
Feb	1,843,406	480,777	2,324,182	789,116	32,794	24,177	265,649	1,346,725	1,381,265	503	3,051,113	3,840,229
Mar	1,695,760	430,000	2,125,760	796,091	27,185	25,005	298,270	1,359,163	1,398,858	414	3,108,894	3,904,984
Apr	1,673,581	442,239	2,115,820	819,864	38,583	27,789	309,935	1,362,469	1,408,936	422	3,148,134	3,967,998

NOTE:

As of January 2002 four large state-owned banks whose licences were revoked as well as banks undergoing liquidation for a number of years (38 banks) were excluded, but their positions from the last month of operation were repeated in subsequent balance sheet statements.

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Claims on government against frozen foreign currency savings deposits	Other assets			Total assets (3+12+13+16)		
	NBS	Banks	Total (14+15)			
13	14	15	16	17		
43,024	13,172	24,555	37,727	232,078		1999
222,638	53,242	75,326	128,568	1,047,320		2000
208,318	82,035	113,465	195,500	1,200,691		2001
66	64,827	51,133	115,960	527,991		2002
0	56,808	55,210	112,018	638,159		2003
0	82,269	65,672	147,941	845,818		2004
0	86,849	84,876	171,725	1,219,409		2005
0	72,781	98,824	171,605	1,584,983		2006
0	73,449	112,347	185,796	1,914,052		2007
0	78,212	128,798	207,010	2,195,697		2008
0	94,144	152,646	246,790	2,856,600		2009
0	114,075	168,079	282,154	3,420,428		2010
0	111,754	176,058	287,812	3,671,724		2011
0	119,616	188,875	308,490	3,977,916		2012
0	110,615	195,896	306,511	3,941,181		2013
0	147,119	181,510	328,629	4,187,348		2014
0	153,836	182,764	336,600	4,336,573		2015
0	197,491	187,451	384,942	4,567,481		2016
0	181,323	189,398	370,721	4,463,566		2017
0	208,085	191,001	399,086	4,923,001		2018
0	201,807	224,208	426,015	5,402,157		2019
0	197,956	247,684	445,640	5,969,989		2020
0	150,522	245,025	395,547	6,672,309		2021
						2020
0	205,986	237,360	443,347	5,778,401	May	
0	196,140	225,947	422,086	5,811,648	Jun	
0	195,651	230,914	426,565	5,777,492	Jul	
0	196,804	235,726	432,530	5,821,125	Aug	
0	197,418	235,238	432,656	5,868,901	Sep	
0	200,074	254,608	454,682	5,906,718	Oct	
0	199,080	255,049	454,128	5,894,925	Nov	
0	197,956	247,684	445,640	5,969,989	Dec	
						2021
0	202,040	254,311	456,350	6,020,159	Jan	
0	202,615	254,732	457,347	6,030,427	Feb	
0	205,266	246,703	451,969	6,200,509	Mar	
0	203,629	253,420	457,049	6,178,362	Apr	
0	141,304	258,176	399,481	6,162,294	May	
0	143,166	250,776	393,942	6,218,669	Jun	
0	144,326	253,634	397,960	6,292,349	Jul	
0	145,257	250,402	395,659	6,468,724	Aug	
0	146,569	248,033	394,602	6,602,361	Sep	
0	146,936	261,002	407,938	6,607,370	Oct	
0	148,972	247,501	396,474	6,677,042	Nov	
0	150,522	245,025	395,547	6,672,309	Dec	
						2022
0	152,659	245,534	398,192	6,583,988	Jan	
0	153,539	245,214	398,753	6,563,164	Feb	
0	152,893	242,553	395,446	6,426,191	Mar	
0	155,408	250,073	405,480	6,489,298	Apr	

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities			Government deposits	Money supply							Frozen foreign currency savings deposits
	NBS	Banks	Total (1+2)		Currency in circulation	Dinar sight deposits	Money supply M1 (5+6)	Dinar time deposits	Money supply M2 (7+8)	Foreign currency deposits	Money supply M3 (9+10)	
	1	2	3	4	5	6	7	8	9	10	11	12
1999	58,975	34,770	93,745	2,208	6,707	8,072	14,779	3,897	18,676	6,270	24,946	41,125
2000	373,969	180,429	554,398	9,069	10,933	16,093	27,026	5,868	32,894	32,310	65,204	211,431
2001	394,740	207,974	602,714	15,359	25,266	32,967	58,233	9,864	68,097	57,317	125,414	213,272
2002	47,610	17,123	64,733	31,341	43,719	50,096	93,815	17,081	110,896	80,595	191,491	100
2003	64,093	23,280	87,373	41,408	42,979	56,323	99,302	25,591	124,893	119,837	244,730	0
2004	69,260	83,225	152,485	38,050	45,165	66,093	111,258	34,951	146,209	176,667	322,876	0
2005	81,873	191,124	272,997	67,937	53,650	91,299	144,949	47,231	192,180	266,690	458,870	0
2006	55,692	307,742	363,434	139,107	68,461	131,629	200,090	78,876	278,966	355,504	634,470	0
2007	13,805	299,769	313,574	131,432	77,000	171,873	248,873	141,612	390,485	513,386	903,871	0
2008	13,732	349,560	363,292	73,303	90,075	150,669	240,744	154,281	395,025	597,126	992,151	0
2009	114,558	499,546	614,104	123,543	95,519	162,908	258,427	178,341	436,768	768,802	1,205,570	0
2010	170,341	609,715	780,056	128,339	91,750	161,536	253,286	157,209	410,495	950,282	1,360,777	0
2011	178,429	547,687	726,116	169,818	114,190	179,504	293,694	194,220	487,914	1,012,530	1,500,444	0
2012	165,733	580,937	746,670	196,488	110,547	198,152	308,699	172,019	480,717	1,161,087	1,641,804	0
2013	86,767	493,100	579,867	288,296	122,439	265,826	388,265	159,301	547,566	1,169,316	1,716,882	0
2014	26,505	411,597	438,102	352,833	130,468	300,400	430,868	183,020	613,888	1,234,302	1,848,190	0
2015	7,758	385,480	393,238	346,358	139,818	364,656	504,474	198,002	702,476	1,267,032	1,969,508	0
2016	5,341	350,314	355,655	302,046	159,265	448,591	607,856	200,453	808,309	1,388,743	2,197,052	0
2017	3,986	400,624	404,610	281,332	163,931	505,742	669,673	202,334	872,007	1,403,418	2,275,425	0
2018	3,172	496,836	500,008	301,045	182,615	609,717	792,332	225,494	1,017,826	1,588,027	2,605,853	0
2019	1,852	542,073	543,925	452,185	209,568	694,035	903,603	282,994	1,186,596	1,636,949	2,823,546	0
2020	699	576,062	576,761	460,811	266,725	953,357	1,220,082	333,715	1,553,797	1,780,952	3,334,749	0
2021	239	633,153	633,391	563,751	295,311	1,105,786	1,401,097	366,901	1,767,998	2,010,052	3,778,049	0
2020												
May	1,240	566,434	567,674	525,271	248,376	815,732	1,064,108	291,958	1,356,066	1,679,070	3,035,136	0
Jun	1,328	589,304	590,632	482,788	248,833	867,026	1,115,859	287,798	1,403,657	1,701,060	3,104,716	0
Jul	759	581,411	582,169	474,377	250,169	857,645	1,107,814	290,868	1,398,682	1,707,345	3,106,027	0
Aug	823	603,113	603,937	458,902	244,613	867,855	1,112,467	302,558	1,415,026	1,718,249	3,133,275	0
Sep	687	592,705	593,393	432,644	248,009	876,697	1,124,706	338,576	1,463,283	1,743,075	3,206,358	0
Oct	709	590,012	590,720	455,307	248,419	867,748	1,116,167	332,454	1,448,621	1,761,077	3,209,698	0
Nov	670	593,700	594,369	462,139	246,864	881,820	1,128,683	315,844	1,444,528	1,770,186	3,214,714	0
Dec	699	576,062	576,761	460,811	266,725	953,357	1,220,082	333,715	1,553,797	1,780,952	3,334,749	0
2021												
Jan	254	568,104	568,358	511,568	260,604	925,402	1,186,006	323,206	1,509,212	1,818,502	3,327,715	0
Feb	606	581,546	582,152	501,548	261,478	918,917	1,180,395	322,766	1,503,161	1,825,347	3,328,508	0
Mar	326	566,926	567,252	604,927	256,376	929,833	1,186,209	328,328	1,514,537	1,869,897	3,384,434	0
Apr	354	582,409	582,762	571,639	266,242	938,566	1,204,808	343,132	1,547,940	1,850,021	3,397,961	0
May	228	552,013	552,241	553,650	263,939	976,293	1,240,232	338,670	1,578,902	1,871,724	3,450,626	0
Jun	181	564,846	565,027	572,862	264,546	989,439	1,253,985	333,779	1,587,764	1,901,493	3,489,257	0
Jul	173	567,014	567,187	605,439	276,803	980,391	1,257,194	347,693	1,604,887	1,904,308	3,509,196	0
Aug	242	570,377	570,619	612,956	269,161	1,015,171	1,284,332	341,759	1,626,091	1,944,943	3,571,034	0
Sep	322	572,276	572,597	696,028	280,259	1,041,151	1,321,410	340,362	1,661,771	1,952,338	3,614,110	0
Oct	351	586,141	586,493	681,366	282,644	1,033,233	1,315,877	337,552	1,653,428	1,952,788	3,606,216	0
Nov	234	588,069	588,303	645,727	274,552	1,063,814	1,338,366	349,455	1,687,821	2,009,883	3,697,704	0
Dec	239	633,153	633,391	563,751	295,311	1,105,786	1,401,097	366,901	1,767,998	2,010,052	3,778,049	0
2022												
Jan	213	609,476	609,689	582,419	278,428	1,068,138	1,346,566	362,669	1,709,235	2,053,996	3,763,232	0
Feb	380	623,871	624,251	493,879	293,574	1,070,527	1,364,100	362,533	1,726,633	2,055,475	3,782,109	0
Mar	259	636,616	636,876	474,189	276,066	1,005,684	1,281,750	326,658	1,608,408	2,057,726	3,666,134	0
Apr	253	644,051	644,304	486,193	276,181	979,591	1,255,772	353,764	1,609,536	2,079,844	3,689,381	0

NOTE:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

LIABILITIES

Capital and reserves			Restricted deposits	Liabilities of NBS and banks to other sectors against issued securities	Other liabilities			Total liabilities (3+4+11 +12+15+ 16+17+20)		
NBS	Banks	Total (13+14)			NBS	Banks	Total (18+19)			
13	14	15	16	17	18	19	20	21		
3,789	26,152	29,941	142	0	11,087	28,884	39,971	232,078		1999
6,725	30,884	37,609	57	0	42,814	126,738	169,552	1,047,320		2000
8,090	-148,650	-140,560	1,001	0	57,880	325,611	383,491	1,200,691		2001
6,992	76,107	83,099	2,064	0	74,370	80,793	155,163	527,991		2002
12,817	100,370	113,187	3,124	2	58,562	89,773	148,335	638,159		2003
28,481	109,173	137,654	1,605	4	78,654	114,490	193,144	845,818		2004
35,601	140,322	175,923	3,270	179	91,958	148,275	240,233	1,219,409		2005
2,341	234,800	237,141	2,994	2,168	86,390	119,279	205,669	1,584,983		2006
1,904	349,541	351,445	3,253	819	69,443	140,215	209,658	1,914,052		2007
59,313	432,356	491,669	1,844	0	80,622	192,816	273,438	2,195,697		2008
123,187	459,708	582,895	2,539	0	94,731	233,218	327,949	2,856,600		2009
202,334	519,692	722,026	51,920	0	117,553	259,758	377,311	3,420,428		2010
208,622	569,964	778,586	53,671	0	119,425	323,665	443,090	3,671,724		2011
264,266	611,491	875,757	44,900	0	115,073	357,224	472,297	3,977,916		2012
216,899	613,424	830,323	52,480	0	107,377	365,956	473,333	3,941,181		2013
306,792	620,126	926,919	61,447	0	134,495	425,360	559,856	4,187,348		2014
341,107	610,402	951,509	64,093	0	141,301	470,566	611,867	4,336,573		2015
390,653	615,805	1,006,459	72,843	0	185,878	447,548	633,427	4,567,481		2016
298,312	664,463	962,776	73,792	0	171,973	293,657	465,630	4,463,566		2017
324,473	672,801	997,274	70,318	0	196,922	251,581	448,503	4,923,001		2018
352,815	692,834	1,045,649	46,954	0	190,414	299,485	489,898	5,402,157		2019
340,044	677,610	1,017,654	37,351	0	184,927	357,735	542,662	5,969,989		2020
388,276	684,936	1,073,212	40,222	0	228,243	355,442	583,685	6,672,309		2021
										2020
378,692	661,365	1,040,057	41,986	0	202,600	365,676	568,276	5,778,401	May	
376,141	662,693	1,038,834	41,344	0	183,142	370,191	553,332	5,811,648	Jun	
363,861	667,539	1,031,400	41,635	0	181,973	359,910	541,883	5,777,492	Jul	
363,958	673,621	1,037,579	40,123	0	183,048	364,262	547,310	5,821,125	Aug	
364,167	676,430	1,040,596	39,350	0	184,401	372,159	556,560	5,868,901	Sep	
368,516	678,555	1,047,071	38,130	0	186,576	379,215	565,791	5,906,718	Oct	
341,198	684,708	1,025,906	37,586	0	185,475	374,736	560,211	5,894,925	Nov	
340,044	677,610	1,017,654	37,351	0	184,927	357,735	542,662	5,969,989	Dec	
										2021
347,424	641,697	989,121	37,365	0	188,188	397,845	586,032	6,020,159	Jan	
330,857	650,269	981,126	36,163	0	188,096	412,834	600,930	6,030,427	Feb	
347,650	657,724	1,005,374	36,797	0	191,075	410,650	601,725	6,200,509	Mar	
334,672	665,162	999,834	40,710	0	189,144	396,310	585,455	6,178,362	Apr	
348,006	673,665	1,021,671	50,786	0	127,021	406,299	533,320	6,162,294	May	
347,001	662,382	1,009,383	48,672	0	129,616	403,852	533,468	6,218,669	Jun	
357,839	669,591	1,027,431	48,138	0	129,950	405,009	534,958	6,292,349	Jul	
358,910	673,903	1,032,813	47,941	0	219,415	413,946	633,361	6,468,724	Aug	
360,956	678,605	1,039,561	52,485	0	221,506	406,074	627,580	6,602,361	Sep	
360,567	680,665	1,041,232	53,672	0	221,762	416,629	638,390	6,607,370	Oct	
385,462	679,319	1,064,781	43,870	0	225,998	410,658	636,657	6,677,042	Nov	
388,276	684,936	1,073,212	40,222	0	228,243	355,442	583,685	6,672,309	Dec	
										2022
335,430	642,244	977,674	40,644	0	203,920	406,411	610,331	6,583,988	Jan	
348,623	644,468	993,091	43,748	0	204,212	421,875	626,087	6,563,164	Feb	
348,225	643,238	991,464	46,865	0	214,535	396,069	610,604	6,426,131	Mar	
430,229	652,037	1,082,266	43,943	0	167,514	375,698	543,211	6,489,298	Apr	

Table 1.1.5

Monetary Survey

(In million dinars, end of period)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net foreign assets	158,725	216,282	405,877	561,232	480,171	570,504	507,330	670,138	673,086	846,701	1,036,784	1,086,787	1,155,889	986,304	1,115,637	1,287,399	1,347,165	1,744,477
Foreign assets	311,210	489,279	769,311	874,805	843,463	1,184,607	1,287,386	1,396,254	1,419,756	1,426,568	1,474,886	1,480,025	1,511,544	1,390,915	1,615,645	1,831,324	1,923,926	2,377,868
NBS	246,233	422,241	713,426	763,656	723,556	1,022,842	1,063,062	1,269,824	1,250,423	1,290,797	1,208,356	1,272,499	1,270,945	1,190,866	1,342,156	1,584,736	1,598,360	1,947,103
Banks	64,977	67,039	55,885	111,149	119,907	161,765	224,324	126,430	169,333	135,771	266,530	207,525	240,599	200,049	273,489	246,588	325,566	430,766
Foreign liabilities (-)	-152,485	-272,997	-363,434	-313,573	-363,292	-614,104	-780,056	-726,116	-746,670	-579,867	-438,102	-393,238	-355,655	-404,610	-500,008	-543,925	-576,761	-633,391
NBS	-69,260	-81,873	-55,692	-13,805	-13,732	-114,558	-170,341	-178,429	-165,733	-86,767	-26,505	-7,758	-5,341	-3,986	-3,172	-1,852	-699	-239
Banks	-83,225	-191,124	-307,742	-299,769	-349,560	-499,546	-609,715	-547,687	-580,937	-493,100	-411,597	-385,480	-350,314	-400,624	-496,836	-542,073	-576,062	-633,153
Net domestic assets	407,031	554,969	569,782	795,536	1,121,805	1,364,810	1,749,771	1,834,764	2,081,001	1,957,150	2,017,402	2,150,980	2,333,838	2,413,218	2,608,690	2,688,096	3,125,731	3,225,501
Domestic claims	348,617	490,467	504,961	722,017	1,071,921	1,301,660	1,722,549	1,817,840	2,053,181	1,919,807	2,031,001	2,173,591	2,368,950	2,420,598	2,607,225	2,692,633	3,139,611	3,335,144
Net claims on government	5,952	-27,832	-104,210	-112,229	-52,935	-4,419	65,644	29,538	95,099	48,891	105,417	193,298	340,113	353,123	345,646	225,087	379,203	308,032
Claims on government	44,001	40,105	34,897	19,203	20,368	119,124	193,983	199,356	291,586	337,186	458,249	539,657	642,159	634,455	646,691	677,272	840,014	871,782
Dinar and FX-indexed	30,008	21,272	18,271	10,934	12,927	101,512	149,201	129,830	174,682	216,376	283,848	335,446	377,462	380,793	414,749	471,261	649,377	728,825
NBS	22,407	16,330	16,450	10,811	10,892	11,297	1,315	1,270	1,221	1,162	1,220	1,175	3,733	3,840	985	983	93,204	84,365
Banks	7,601	4,942	1,821	124	2,035	90,215	147,887	128,561	173,461	215,214	282,628	334,270	373,729	376,953	413,765	470,277	556,173	644,460
Foreign currency credit	13,993	18,834	16,626	8,269	7,441	17,612	44,782	69,525	116,904	120,810	174,402	204,211	264,697	253,663	231,942	206,011	190,637	142,957
NBS	0	181	0	0	21	3	4	5	6	4	4	5	272	238	4305[3]	11	12	3
Banks	13,993	18,653	16,626	8,269	7,420	17,609	44,777	69,520	116,898	120,806	174,398	204,206	264,425	253,425	227,637	206,001	190,625	142,954
Government deposits (-)	-38,050	-67,937	-139,107	-131,432	-73,303	-123,543	-128,339	-169,818	-196,488	-288,296	-352,833	-346,358	-302,046	-281,332	-301,045	-452,185	-460,811	-563,751
Dinar and FX-indexed deposits	-24,484	-43,605	-31,197	-45,095	-27,002	-67,769	-58,060	-54,290	-60,342	-96,129	-124,545	-141,707	-111,684	-135,205	-161,929	-274,287	-231,923	-242,451
NBS	-22,966	-40,718	-19,678	-29,200	-19,702	-62,984	-54,016	-49,927	-55,066	-89,137	-103,402	-125,442	-95,032	-117,648	-137,356	-221,663	-171,250	-181,196
Banks	-1,518	-2,887	-11,519	-15,895	-7,300	-4,785	-4,044	-4,363	-5,276	-6,993	-21,143	-16,265	-16,652	-17,557	-24,573	-52,624	-60,673	-61,255
Foreign currency deposits	-13,565	-24,333	-107,910	-86,338	-46,301	-55,774	-70,279	-115,528	-136,146	-192,166	-228,288	-204,650	-190,362	-146,127	-139,115	-177,897	-228,888	-321,300
NBS	-9,990	-18,806	-103,443	-81,998	-40,725	-49,255	-53,695	-98,849	-105,785	-148,150	-164,081	-126,166	-119,587	-101,160	-100,534	-139,792	-194,607	-290,289
Banks	-3,575	-5,527	-4,467	-4,340	-5,576	-6,519	-16,584	-16,679	-30,361	-44,016	-64,206	-78,485	-70,775	-44,968	-38,582	-38,105	-34,281	-31,011
Claims on non-government sectors	342,665	518,298	609,171	834,246	1,124,856	1,306,079	1,656,905	1,788,303	1,958,082	1,870,916	1,925,584	1,980,293	2,028,837	2,067,475	2,261,579	2,467,546	2,760,408	3,027,112
Households	66,514	132,146	203,631	305,966	428,683	462,970	571,946	602,630	653,586	674,534	725,455	759,875	839,409	904,948	1,017,998	1,112,000	1,243,622	1,374,798
Public enterprises	16,165	19,358	17,096	18,050	25,470	50,317	69,522	98,088	106,214	97,962	169,456	169,505	116,544	91,083	107,338	127,976	192,427	245,101
Dinar and FX-indexed	5,216	9,508	13,415	13,908	14,603	42,782	61,464	90,223	100,900	93,254	142,618	152,856	109,468	88,314	105,077	126,303	188,665	241,868
Foreign currency	10,949	9,850	3,681	4,143	10,867	7,535	8,058	7,865	5,313	4,708	26,838	16,649	7,076	2,768	2,261	1,673	3,762	3,233
Companies	248,322	351,417	364,339	490,117	638,514	756,490	961,235	1,017,349	1,119,391	1,013,339	970,744	992,544	1,010,014	1,011,630	1,080,842	1,163,173	1,260,264	1,349,281
Dinar and FX-indexed	161,214	250,607	299,284	430,485	573,267	697,278	890,815	947,501	1,035,544	935,436	910,747	922,568	945,710	951,063	1,010,598	1,095,763	1,188,060	1,288,171
Foreign currency	87,108	100,810	65,055	59,631	65,247	59,212	70,421	69,848	83,846	77,903	59,997	69,976	64,304	60,568	70,245	67,410	72,203	61,110
Other financial corporations	8,216	8,868	14,400	6,659	19,533	18,776	35,433	43,758	45,601	49,809	23,588	24,770	29,431	30,915	27,068	31,471	33,656	31,801
Local government	1,269	2,208	5,033	7,008	9,244	11,533	18,106	25,714	31,731	34,361	35,246	32,193	31,369	27,627	26,730	30,961	29,857	25,605
Non-profit and other organizations	2,179	4,301	4,672	6,446	3,412	5,993	663	765	1,561	911	1,095	1,406	2,070	1,273	1,603	1,964	582	526
Other assets, net	58,414	64,502	64,821	73,520	49,884	63,150	27,222	16,924	27,820	37,343	-13,599	-22,610	-35,112	-7,380	1,465	-4,537	-13,880	-109,643
Deposit, capital and provisioning	565,756	771,251	975,659	1,356,768	1,601,977	1,935,313	2,257,101	2,504,902	2,754,089	2,803,850	3,054,186	3,237,766	3,489,727	3,399,522	3,724,327	3,975,494	4,472,896	4,969,978
Money supply M3	322,876	458,870	634,470	903,872	992,151	1,205,570	1,360,777	1,500,444	1,641,804	1,716,882	1,848,190	1,969,507	2,197,052	2,275,425	2,605,853	2,823,546	3,334,749	3,778,049
Money supply M2	146,209	192,180	278,966	390,486	395,025	436,768	410,495	487,914	480,717	547,566	613,888	702,476	808,309	872,007	1,017,826	1,186,596	1,553,797	1,767,998
Money supply M1	111,258	144,949	200,090	248,873	240,744	258,427	253,286	293,694	308,699	388,265	430,868	504,474	607,856	669,673	792,332	903,603	1,220,082	1,401,097
Currency in circulation	45,165	53,650	68,461	77,000	90,075	95,519	91,750	114,190	110,547	122,439	130,468	139,818	159,265	163,931	182,615	209,568	266,725	295,311
Sight deposits	66,093	91,299	131,629	171,873	150,669	162,908	161,536	179,504	198,152	265,826	300,400	364,656	448,591	505,742	609,717	694,035	953,357	1,105,786
Dinar and FX-indexed time and savings deposits	34,951	47,231	78,876	141,613	154,281	178,341	157,209	194,220	172,019	159,301	183,020	198,002	200,453	202,334	225,494	282,994	333,715	366,901
Foreign currency deposits	176,667	266,690	355,504	513,386	597,126	768,802	950,282	1,012,530	1,161,087	1,169,316	1,234,302	1,267,032	1,388,743	1,403,418	1,588,027	1,636,949	1,780,952	2,010,052
Capital accounts	137,654	175,923	237,141	351,445	491,669	582,895	722,026	778,586	875,757	830,323	926,919	951,509	1,006,459	962,776	997,274	1,045,649	1,017,654	1,073,212
NBS	28,481	35,601	2,341	1,904	59,313	123,187	202,334	208,622	264,266	216,899	306,792	341,107	390,653	298,312	324,473	352,815	340,044	388,276
Banks	109,173	140,322	234,800	349,541	432,356	459,708	519,692	569,964	611,491	613,424	620,126	610,402	615,805	664,463	672,801	692,834	677,610	684,936
Provisioning for losses	105,226	136,458	104,048	101,452	118,156	146,849	174,298	225,872	236,527	256,646	279,078	316,750	286,216	161,321	121,199	106,300	120,493	118,717
Claims on non-government sectors	78,680	102,930	77,601	75,675	104,496	133,174	161,266	214,171	224,072	244,915	264,756	300,897	265,962	144,391	107,182	88,487	99,653	98,317
Other claims	16,483	21,895	16,878	14,671	6,873	6,079	4,781	4,568	4,886	3,726	4,342	4,345	8,163	7,126	7,307	6,286	5,011	3,791
For other losses	10,063	11,633	9,569	11,106	6,787	7,596	8,251	7,133	7,568	8,005	9,980	11,508	12,091	9,804	6,710	11,528	15,829	16,609
Analitical items																		
Net monetary effects of foreign currency transactions[1]	145,160	191,950	297,967	474,894	433,870	514,730	437,051	554,563	536,874	654,535	825,378	912,083	965,527	840,177	976,521	1,109,501	1,118,276	1,423,177
Net domestic assets excluding foreign currency government deposits	393,466	530,636	461,872	709,198	1,075,504	1,309,036	1,679,491	1,719,236	1,944,855	1,764,983	1,823,250	2,006,337	2,143,476	2,267,090	2,469,575	2,510,199	2,896,843	2,904,201
Net claims on non-government sectors[2]	263,985	415,368	531,570	758,571	1,020,360	1,172,905	1,495,639	1,574,131	1,734,010	1,626,001	1,660,828	1,679,394	1,762,875	1,923,084	2,154,397	2,379,059	2,660,755	2,928,796
Annual growth rates																		
M3	31.93	42.12	38.27	42.46	9.77	21.51	12.87	10.26	9.42	4.57	7.65	6.56	11.55	3.57	14.52	8.35	18.11	13.29
M2	17.07	31.44	45.16	39.98	1.16	10.57	-6.02	18.86	-1.48	13.91	12.11	14.43	15.07	7.88	16.72	16.58	30.95	13.79
M1	12.04	30.28	38.04	24.38	-3.27	7.35	-1.99	15.95	5.11	25.77	10.97	17.08	20.49	10.17	18.32	14.04	35.02	14.84

[1] Net foreign assets excluding foreign currency government deposits.

[2] Gross claims on non-government sectors excluding provisioning for losses.

[3] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, o the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities

NOTES:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significan

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

2021									2022				
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
1,490,415	1,533,931	1,545,739	1,557,109	1,700,795	1,844,972	1,786,605	1,824,784	1,744,477	1,729,110	1,699,931	1,488,885	1,471,516	Net foreign assets
2,073,178	2,086,172	2,110,766	2,124,296	2,271,414	2,417,569	2,373,098	2,413,087	2,377,868	2,338,799	2,324,182	2,125,760	2,115,820	Foreign assets
1,657,725	1,679,504	1,669,222	1,726,271	1,844,151	1,987,311	1,926,005	1,946,646	1,947,103	1,906,735	1,843,406	1,695,760	1,673,581	NBS
415,453	406,667	441,544	398,024	427,263	430,257	447,093	466,440	430,766	432,064	480,777	430,000	442,239	Banks
-582,762	-552,241	-565,027	-567,187	-570,619	-572,597	-586,493	-588,303	-633,391	-609,689	-624,251	-636,876	-644,304	Foreign liabilities (-)
-354	-228	-181	-173	-242	-322	-351	-234	-239	-213	-380	-259	-253	NBS
-582,409	-552,013	-564,846	-567,014	-570,377	-572,276	-586,141	-588,069	-633,153	-609,476	-623,871	-636,616	-644,051	Banks
3,027,569	3,059,763	3,073,861	3,100,937	3,025,883	2,931,857	2,983,139	3,060,044	3,225,501	3,130,384	3,194,223	3,289,190	3,420,521	Net domestic assets
3,076,496	3,122,992	3,141,100	3,164,654	3,188,695	3,094,163	3,144,968	3,221,755	3,335,144	3,264,578	3,346,350	3,430,796	3,481,804	Domestic claims
268,043	309,158	292,566	271,352	280,956	165,254	186,986	223,709	308,032	230,520	295,238	321,902	333,670	Net claims on government
839,682	862,808	865,428	876,791	893,913	861,282	868,352	869,436	871,782	812,939	789,116	796,091	819,864	Claims on government
676,737	696,882	698,262	708,175	725,252	722,126	727,152	726,739	728,825	674,039	655,434	660,027	685,760	Dinar and FX-indexed
85,940	86,106	84,052	83,960	84,050	84,183	84,083	84,266	84,365	59,530	57,058	57,161	85,098	NBS
590,797	610,776	614,210	624,215	641,202	637,943	643,069	642,473	644,460	614,509	598,376	602,866	600,662	Banks
162,945	165,926	167,166	168,616	168,661	139,156	141,200	142,697	142,957	138,900	133,682	136,064	134,103	Foreign currency credit
27	28	16	16	22	22	22	23	3	5	9	12	17	NBS
162,917	165,898	167,150	168,599	168,639	139,134	141,178	142,674	142,954	138,895	133,674	136,052	134,086	Banks
-571,639	-553,650	-572,862	-605,439	-612,956	-696,028	-681,366	-645,727	-563,751	-582,419	-493,879	-474,189	-486,193	Government deposits (-)
-263,070	-247,657	-284,231	-323,681	-310,616	-260,645	-270,340	-234,105	-242,451	-304,504	-240,367	-241,675	-267,430	Dinar and FX-indexed deposits
-198,674	-181,787	-218,204	-258,543	-244,299	-194,618	-205,971	-171,649	-181,196	-244,407	-183,244	-186,318	-214,474	NBS
-64,396	-65,869	-66,026	-65,138	-66,317	-66,027	-64,369	-62,457	-61,255	-60,097	-57,123	-55,358	-52,956	Banks
-308,569	-305,993	-288,631	-281,758	-302,340	-435,383	-411,026	-411,621	-321,300	-277,916	-253,512	-232,513	-218,763	Foreign currency deposits
-274,887	-272,901	-255,893	-249,915	-270,615	-403,740	-379,813	-382,265	-290,289	-246,981	-223,144	-202,045	-188,618	NBS
-33,682	-33,092	-32,738	-31,843	-31,725	-31,643	-31,212	-29,357	-31,011	-30,934	-30,368	-30,468	-30,146	Banks
2,808,453	2,813,834	2,848,534	2,893,302	2,907,738	2,928,909	2,957,982	2,998,045	3,027,112	3,034,058	3,051,113	3,108,894	3,148,134	Claims on non-government sectors
1,279,950	1,291,894	1,309,923	1,323,549	1,335,541	1,346,970	1,358,212	1,367,723	1,374,798	1,375,975	1,381,265	1,398,858	1,408,936	Households
201,650	201,052	204,415	209,322	212,944	216,243	222,128	233,616	245,101	260,168	265,649	298,270	309,935	Public enterprises
198,214	197,637	201,092	205,910	209,629	213,075	219,045	230,510	241,868	257,021	262,544	295,199	306,906	Dinar and FX-indexed
3,436	3,415	3,323	3,412	3,315	3,168	3,083	3,105	3,233	3,147	3,105	3,071	3,029	Foreign currency
1,262,081	1,256,941	1,274,278	1,303,704	1,306,161	1,311,858	1,317,429	1,333,064	1,349,281	1,340,944	1,346,725	1,359,163	1,362,469	Companies
1,196,517	1,192,858	1,211,408	1,235,884	1,239,846	1,250,529	1,256,752	1,272,187	1,288,171	1,273,608	1,279,622	1,292,521	1,294,039	Dinar and FX-indexed
65,564	64,084	62,870	67,820	66,315	61,328	60,677	60,877	61,110	67,336	67,103	66,642	68,430	Foreign currency
37,019	36,461	33,299	30,364	27,071	29,473	32,833	36,245	31,801	31,800	32,794	27,185	38,583	Other financial corporations
27,312	27,047	26,123	25,874	25,448	23,846	26,871	26,892	25,605	24,691	24,177	25,005	27,789	Local government
441	438	495	489	573	519	509	506	526	479	503	414	422	Non-profit and other organizations
-48,927	-63,229	-67,239	-63,717	-162,812	-162,306	-161,830	-161,711	-109,643	-134,194	-152,127	-141,605	-61,283	Other assets, net
4,517,985	4,593,694	4,619,600	4,658,046	4,726,678	4,776,829	4,769,744	4,884,827	4,969,978	4,859,494	4,894,155	4,778,075	4,892,038	Deposit, capital and provisioning
3,397,961	3,450,626	3,489,257	3,509,196	3,571,034	3,614,110	3,606,216	3,697,704	3,778,049	3,763,232	3,782,109	3,666,134	3,689,381	Money supply M3
1,547,940	1,578,902	1,587,764	1,604,887	1,626,091	1,661,771	1,653,428	1,687,821	1,767,998	1,709,235	1,726,633	1,608,408	1,609,536	Money supply M2
1,204,808	1,240,232	1,253,985	1,257,194	1,284,332	1,321,410	1,315,877	1,338,366	1,401,097	1,346,566	1,364,100	1,281,750	1,255,772	Money supply M1
266,242	263,939	264,546	276,803	269,161	280,259	282,644	274,552	295,311	278 ‘28	293,574	276,066	276,181	Currency in circulation
938,566	976,293	989,439	980,391	1,015,171	1,041,151	1,033,233	1,063,814	1,105,786	1,068 38	1,070,527	1,005,684	979,591	Sight deposits
343,132	338,670	333,779	347,693	341,759	340,362	337,552	349,455	366,901	362,669	362,533	326,658	353,764	Dinar and FX-indexed time and savings deposits
1,850,021	1,871,724	1,901,493	1,904,308	1,944,943	1,952,338	1,952,788	2,009,883	2,010,052	2,053,996	2,055,475	2,057,726	2,079,844	Foreign currency deposits
999,834	1,021,671	1,009,383	1,027,431	1,032,813	1,039,561	1,041,232	1,064,781	1,073,212	977,674	993,091	991,464	1,082,266	Capital accounts
334,672	348,006	347,001	357,839	358,910	360,956	360,567	385,462	388,276	335,430	348,623	348,225	430,229	NBS
665,162	673,665	662,382	669,591	673,903	678,605	680,665	679,319	684,936	642,244	644,468	643,238	652,037	Banks
120,189	121,397	120,960	121,419	122,831	123,158	122,295	122,342	118,717	118,588	118,955	120,477	120,391	Provisioning for losses
98,285	99,037	98,309	98,781	99,920	100,881	99,748	100,190	98,317	97,708	97,601	98,796	98,643	Claims on non-government sectors
5,014	5,089	4,985	4,934	4,882	4,139	4,232	4,213	3,791	3,820	3,913	3,972	3,990	Other claims
16,890	17,271	17,666	17,705	18,029	18,138	18,315	17,939	16,609	17,060	17,441	17,710	17,757	For other losses
													Analitical items
1,181,846	1,227,938	1,257,108	1,275,351	1,398,455	1,409,589	1,375,579	1,413,162	1,423,177	1,451,194	1,446,419	1,256,371	1,252,753	Net monetary effects of foreign currency transactions[1]
2,719,000	2,753,770	2,785,230	2,819,179	2,723,543	2,496,474	2,572,113	2,648,422	2,904,201	2,852,469	2,940,712	3,056,677	3,201,758	Net domestic assets excluding foreign currency government deposits
2,710,168	2,714,797	2,750,225	2,794,521	2,807,819	2,828,027	2,858,234	2,897,855	2,928,796	2,936,350	2,953,512	3,010,098	3,049,490	Net claims on non-government sectors[2]
													Annual growth rates
16.75	13.69	12.39	12.98	13.97	12.72	12.35	15.02	13.29	13.09	13.63	8.32	8.58	M3
23.29	16.43	13.12	14.74	14.92	13.56	14.14	16.84	13.79	13.25	14.87	6.20	3.98	M2
23.82	16.55	12.38	13.48	15.45	17.49	17.89	18.58	14.84	13.54	15.56	8.05	4.23	M1

Table 1.1.6

Short-Term Non-Monetary Sector Deposits with Banks

(In million dinars, end of period)

	Transaction deposits in dinars								Dinar and FX-indexed saving and time deposits							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (1 to 6)	Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (8 to 13)
	1	2	3	4	5	5a	6	7	8	9	10	11	12	12a	13	14
1999	99	337	570	5,027	1,236		803	8,072	319	117	257	2,066	418		300	3,477
2000	630	1,292	1,026	8,242	3,020		1,734	15,944	297	101	626	3,324	682		361	5,391
2001	889	3,390	2,157	17,874	5,067		3,469	32,846	688	205	905	5,582	1,478		576	9,434
2002	150	5,065	6,178	26,520	7,908		4,183	50,004	1,017	399	4,151	6,703	3,074		950	16,294
2003	531	8	6,853	34,769	9,179		3,643	54,983	1,278	6,788	3,621	7,509	3,751		1,595	24,542
2004	1,022	20	10,134	36,528	9,585		3,678	60,967	1,655	9,207	4,724	12,324	2,779		1,830	32,519
2005	1,487	12	9,893	55,167	13,454		5,298	85,311	2,525	11,472	8,593	17,852	2,644		2,551	45,637
2006	3,707	50	9,330	81,687	21,346		6,024	122,144	6,670	13,828	15,223	31,747	4,741		3,935	76,144
2007	4,176	59	14,765	107,994	27,595		7,340	161,929	9,419	10,743	17,041	88,304	8,869		3,959	138,335
2008	6,845	433	9,321	76,634	41,974	8,980	4,613	139,820	34,574	11,761	15,722	72,344	9,729	682	2,418	146,548
2009	5,142	1,119	11,097	83,004	49,150	9,691	5,677	155,189	33,937	15,765	18,235	90,633	11,612	530	2,522	172,704
2010	9,333	131	10,183	79,869	47,440	9,965	5,581	152,538	18,026	9,074	17,076	90,694	9,658	586	2,651	147,179
2011	7,237	151	8,547	89,145	60,209	10,889	5,963	171,251	24,859	9,645	23,557	102,352	16,351	943	2,723	179,486
2012	8,676	38	11,705	97,473	61,213	11,076	6,430	185,535	24,283	11,984	11,119	95,627	16,256	1,235	3,284	162,553
2013	17,508	28	15,214	126,303	77,061	13,048	7,573	243,686	17,712	10,723	12,693	73,596	30,867	1,314	4,021	149,611
2014	13,539	590	40,337	118,500	89,589	17,520	9,250	271,805	12,780	10,589	17,263	90,878	34,424	1,710	3,979	169,913
2015	11,247	1,298	54,877	147,871	105,896	21,321	10,113	331,302	16,502	5,616	21,007	91,118	34,521	1,534	3,521	172,285
2016	12,858	2,682	57,397	187,638	136,711	28,130	12,028	409,314	14,959	4,807	24,042	84,794	43,115	1,409	2,856	174,572
2017	8,226	2,688	62,826	218,119	151,987	31,769	14,647	458,494	19,938	6,123	22,012	77,634	42,894	1,301	3,396	171,996
2018	10,294	2,696	58,730	284,231	193,284	39,867	15,944	565,180	21,191	5,445	21,375	91,793	52,514	1,517	3,619	195,936
2019	9,088	2,684	48,710	332,583	248,623	49,340	18,203	659,890	31,966	5,473	13,946	111,487	56,678	1,992	4,701	224,250
2020	12,643	3,613	80,031	437,447	357,452	63,679	25,189	916,375	39,096	8,189	13,161	147,698	73,828	2,287	6,169	288,141
2021	9,938	3,080	58,809	523,164	437,493	75,936	25,671	1,058,154	55,210	13,843	16,639	142,276	83,826	2,322	8,400	320,194
2020																
May	14,223	3,623	53,688	391,439	303,872	51,626	18,682	785,526	30,942	8,318	12,227	118,251	61,149	1,896	5,412	236,299
Jun	13,191	3,567	59,799	434,200	307,491	59,682	19,203	837,452	34,275	7,929	12,592	109,823	62,357	1,962	5,440	232,415
Jul	14,210	3,596	53,051	421,498	318,776	61,203	20,081	831,212	34,270	8,505	12,948	113,972	63,657	1,811	5,440	238,793
Aug	13,171	3,310	48,483	432,001	318,056	63,607	20,951	835,972	35,139	8,588	11,998	124,777	65,528	1,974	5,421	251,450
Sep	12,509	3,238	49,303	430,117	327,693	66,653	21,152	844,011	37,054	8,970	29,840	138,445	67,746	2,079	5,505	287,559
Oct	13,842	3,537	48,147	424,754	326,130	64,104	21,012	837,421	37,894	8,676	23,127	137,860	68,794	2,215	6,013	282,364
Nov	13,929	3,519	48,717	427,650	326,635	61,257	22,129	842,579	38,021	9,797	17,341	124,761	71,612	2,372	5,973	267,505
Dec	12,643	3,613	80,031	437,447	357,452	63,679	25,189	916,375	39,096	8,189	13,161	147,698	73,828	2,287	6,169	288,141
2021																
Jan	13,288	3,271	76,524	423,383	344,172	60,228	28,671	889,310	40,040	10,338	14,174	133,018	75,505	2,273	6,633	279,708
Feb	12,710	3,020	68,844	414,028	351,138	59,793	27,433	877,174	40,611	11,587	14,099	130,836	77,010	2,194	7,191	281,333
Mar	12,184	2,996	67,290	424,363	355,754	60,067	26,713	889,299	39,898	12,977	13,279	135,842	78,102	2,212	7,537	287,636
Apr	11,549	2,644	66,771	416,436	370,722	61,090	27,361	895,483	47,409	13,305	13,175	141,295	79,183	2,460	7,354	301,720
May	12,849	2,681	73,216	441,195	370,195	64,637	27,106	927,242	49,620	13,734	13,110	133,133	79,139	2,443	7,563	296,300
Jun	11,919	2,604	60,748	458,571	377,259	67,514	26,245	937,346	52,693	15,109	13,473	122,567	79,867	2,499	7,984	291,693
Jul	10,005	2,655	59,762	443,534	385,526	67,785	25,909	927,391	53,549	15,868	13,082	133,443	80,858	2,534	8,452	305,253
Aug	11,258	2,679	57,121	477,018	382,111	68,570	26,472	956,659	53,401	16,035	14,129	126,792	80,671	2,463	8,113	299,141
Sep	12,221	3,204	56,653	486,056	397,285	69,844	26,058	981,477	52,123	16,120	15,328	122,111	81,351	2,528	8,212	295,244
Oct	12,429	3,347	51,698	486,721	396,980	69,754	26,223	977,398	51,983	16,349	16,402	118,872	80,694	2,645	8,307	292,606
Nov	12,338	3,385	53,485	509,318	401,025	71,608	26,366	1,005,917	53,428	17,584	16,048	125,857	82,914	2,415	8,481	304,313
Dec	9,938	3,080	58,809	523,164	437,493	75,936	25,671	1,058,154	55,210	13,843	16,639	142,276	83,826	2,322	8,400	320,194
2022																
Jan	12,184	2,846	56,035	505,955	417,467	73,190	26,296	1,020,783	54,939	19,100	15,927	132,010	84,408	2,441	8,386	314,770
Feb	13,737	3,315	50,659	499,398	425,397	72,075	26,950	1,019,455	55,599	19,800	15,959	131,317	82,975	2,319	8,582	314,234
Mar	14,405	3,786	49,143	493,069	369,034	66,961	26,725	956,162	43,702	19,458	16,675	122,508	69,499	2,207	7,415	279,257
Apr	12,340	3,398	40,751	468,146	375,532	64,784	27,388	927,555	41,206	20,461	16,643	153,173	68,486	2,597	7,468	307,437

NOTES:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Foreign currency deposits								Total short-term deposits (7+14+21)		
Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (15 to 20)			
15	16	17	18	19	19a	20	21	22		
35	1	246	4,061	515		47	4,905	16,454		1999
597	9	2,272	22,994	2,865		733	29,470	50,805		2000
763	9	1,647	30,282	20,626		1,223	54,550	96,830		2001
630	60	3,808	28,743	44,532		1,273	79,046	145,344		2002
686	86	6,072	40,772	66,161		1,042	114,819	194,344		2003
1,008	22	8,463	51,195	100,830		1,611	163,129	256,615		2004
2,628	39	12,884	53,386	163,160		2,714	234,811	365,759		2005
6,356	8	9,143	72,650	214,207		2,364	304,728	503,016		2006
11,111	37	7,743	104,269	326,557		2,552	452,269	752,533		2007
38,045	42	21,931	110,933	363,529	945	1,474	535,954	822,322		2008
47,774	26	22,655	113,846	500,586	900	4,155	689,043	1,016,936		2009
49,155	62	21,339	130,146	614,314	1,190	2,254	817,269	1,116,986		2010
27,172	7	15,501	159,396	570,835	1,419	2,746	775,656	1,126,393		2011
26,762	3	22,390	171,758	731,380	1,791	2,848	955,141	1,303,229		2012
25,273	15	21,098	150,280	740,639	1,897	4,090	941,395	1,334,692		2013
11,615	756	32,228	161,156	777,830	2,981	4,998	988,583	1,430,301		2014
7,883	541	37,324	170,961	700,668	4,012	4,581	921,958	1,425,545		2015
11,940	950	48,042	223,903	861,426	5,392	6,071	1,152,332	1,736,218		2016
13,044	826	45,324	236,141	888,849	6,693	7,094	1,191,276	1,821,767		2017
21,945	675	104,190	280,574	937,984	8,357	8,712	1,354,080	2,115,196		2018
12,825	845	24,018	305,354	969,042	10,266	9,618	1,321,702	2,205,842		2019
25,520	853	25,811	371,192	1,104,632	12,360	12,172	1,540,181	2,744,697		2020
27,579	968	34,534	443,048	1,277,274	14,781	11,928	1,795,331	3,173,680		2021
										2020
15,370	888	23,009	334,467	999,160	11,190	8,631	1,381,525	2,403,351	May	
15,183	1,244	23,069	348,891	1,014,993	11,554	8,523	1,411,903	2,481,770	Jun	
15,422	1,156	22,951	353,432	1,024,741	11,734	9,592	1,427,294	2,497,298	Jul	
16,985	1,092	24,467	356,589	1,037,940	11,875	9,413	1,446,486	2,533,908	Aug	
18,315	1,043	25,275	370,239	1,051,503	12,054	9,135	1,475,510	2,607,080	Sep	
17,635	768	30,026	369,619	1,067,230	12,314	8,910	1,494,188	2,613,973	Oct	
20,001	998	27,353	379,933	1,082,827	12,383	8,696	1,519,807	2,629,892	Nov	
25,520	853	25,811	371,192	1,104,632	12,360	12,172	1,540,181	2,744,697	Dec	
										2021
25,718	837	26,951	394,055	1,128,212	12,761	9,364	1,585,137	2,754,156	Jan	
25,125	799	28,217	389,049	1,146,086	12,831	9,193	1,598,469	2,756,977	Feb	
25,135	858	32,804	415,293	1,158,467	13,416	9,085	1,641,641	2,818,576	Mar	
25,501	774	34,305	384,401	1,166,035	13,350	8,872	1,619,888	2,817,092	Apr	
25,384	785	32,626	390,743	1,186,563	13,918	9,136	1,645,236	2,868,778	May	
26,279	909	35,400	407,400	1,200,703	14,005	9,073	1,679,766	2,908,805	Jun	
26,631	866	36,265	395,103	1,214,501	14,391	8,887	1,682,253	2,914,896	Jul	
25,822	966	35,770	430,616	1,222,079	14,525	9,573	1,724,827	2,980,627	Aug	
26,954	1,062	37,760	426,720	1,228,829	14,969	11,488	1,732,813	3,009,534	Sep	
26,443	1,008	35,742	420,386	1,242,309	14,700	10,702	1,736,590	3,006,594	Oct	
27,911	990	34,407	459,445	1,260,509	15,078	11,305	1,794,567	3,104,797	Nov	
27,579	968	34,534	443,048	1,277,274	14,781	11,928	1,795,331	3,173,680	Dec	
										2022
28,481	790	33,864	471,009	1,296,213	15,578	11,750	1,842,107	3,177,661	Jan	
28,275	788	36,206	461,074	1,306,723	15,996	11,818	1,844,884	3,178,573	Feb	
36,299	877	36,849	469,875	1,300,178	16,899	11,662	1,855,740	3,091,159	Mar	
35,803	842	40,043	474,468	1,319,217	16,888	11,633	1,882,006	3,116,998	Apr	

Table 1.1.6a

Long-Term Non-Monetary Sector Deposits with Banks

(In million dinars, end of period)

	Dinar and FX-indexed deposits								Foreign currency deposits								Total long-term deposits (7+14)	Total deposits (Table 1.1.6 and Table 1.1.6a)	
	Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (1 to 6)	Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (8 to 13)			
	1	2	3	4	5	5a	6	7	8	9	10	11	12	12a	13	14	15	16	
1999	10	2	13	288	28		74	415	77	0		61	72		1,155	1,365	1,780	18,234	1999
2000	1	15	14	332	32		79	473	406	0		324	143		1,964	2,837	3,310	54,115	2000
2001	57	14	15	183	81		75	425	3	0		160	368		2,236	2,767	3,192	100,022	2001
2002	6	16	15	218	454		73	782		0		44	1,409		92	1,545	2,327	147,671	2002
2003	15	9	26	355	480		161	1,046	325	0		354	3,577		102	4,358	5,404	199,748	2003
2004	128	5	110	1,696	369		107	2,415	442	0	1	2,186	9,883		124	12,636	15,051	271,666	2004
2005	25	29	115	863	444		111	1,587	836	0	175	2,656	26,976		90	30,733	32,320	398,079	2005
2006	11	249	125	1,648	642		54	2,729	790	0	262	2,234	46,454		90	49,830	52,559	555,575	2006
2007	150	237	100	1,643	1,078		69	3,277	933	0	89	4,294	55,044		40	60,400	63,677	816,210	2007
2008	1,461	1,025	333	3,983	846	34	85	7,733	809	0	583	5,201	51,041	37	16	57,650	65,383	887,705	2008
2009	172	575	44	3,950	788	28	108	5,637	2,589	0	1,570	4,508	65,591	32	106	74,363	80,000	1,096,936	2009
2010	621	450	136	5,013	3,702	41	108	10,030	3,765	0	649	5,912	117,754	18	44	128,124	138,154	1,255,140	2010
2011	2,339	1,192	295	7,604	3,004	70	300	14,734	7,859	0	7,583	9,288	204,802	52	84	229,616	244,350	1,370,743	2011
2012	464	646	8	6,867	1,374	30	109	9,466	7,418	0	4,407	10,522	178,469	19	59	200,875	210,341	1,513,570	2012
2013	1,029	24	15	5,712	2,804	44	99	9,683	8,066	0	5,490	11,858	193,201	41	90	218,706	228,389	1,563,082	2013
2014	1,277	146	607	7,331	3,634	76	114	13,108	2,931	3	3,109	11,955	220,471	49	141	238,610	251,718	1,682,019	2014
2015	2,938	146	1,818	9,551	10,843	59	420	25,716	3,352	5	5,249	17,462	313,603	52	324	339,995	365,711	1,791,256	2015
2016	1,905	215	6,709	9,724	7,251	62	76	25,881	3,023	4	2,659	17,794	209,529	90	86	233,095	258,975	1,995,193	2016
2017	2,200	40	7,179	14,244	6,596	45	79	30,337	2,685	356	3,289	17,863	185,574	97	62	209,829	240,166	2,061,933	2017
2018	4,016	108	2,478	14,795	7,950	54	210	29,558	5,808	355	3,033	21,054	201,767	334	61	232,078	261,636	2,376,832	2018
2019	12,537	4,692	1,185	17,101	22,322	376	905	58,741	11,226	353	2,909	36,684	261,989	512	207	313,368	372,110	2,577,952	2019
2020	8,170	303	699	17,419	18,716	248	261	45,569	5,211	235	2,216	33,117	196,973	296	39	237,792	283,361	3,028,058	2020
2021	5,717	46	362	20,175	19,849	75	558	46,706	3,659	235	2,801	33,422	170,895	221	363	211,374	258,081	3,431,761	2021
2020																			2020
May	9,383	3,266	932	18,731	22,990	333	357	55,659	9,847	353	2,693	39,668	242,940	287	160	295,661	351,320	2,754,670	May
Jun	9,539	3,266	885	18,720	22,631	307	342	55,382	9,847	0	2,655	38,601	236,170	280	159	287,432	342,815	2,824,584	Jun
Jul	9,502	2,253	830	17,371	21,845	440	274	52,075	9,725	0	2,541	37,558	228,239	275	156	278,218	330,293	2,827,592	Jul
Aug	9,166	2,178	878	17,247	21,379	414	260	51,108	7,971	0	2,586	36,820	222,524	273	153	270,054	321,162	2,855,070	Aug
Sep	9,217	2,082	884	17,514	21,081	304	239	51,017	7,472	0	2,430	36,358	219,281	283	152	265,693	316,711	2,923,791	Sep
Oct	8,528	2,104	769	17,803	20,687	297	198	50,087	7,008	235	2,420	37,355	215,393	281	153	262,563	312,651	2,926,624	Oct
Nov	7,844	2,074	726	17,693	19,817	282	185	48,339	5,586	235	2,276	35,516	203,737	282	145	247,495	295,833	2,925,725	Nov
Dec	8,170	303	699	17,419	18,716	248	261	45,569	5,211	235	2,216	33,117	196,973	296	39	237,792	283,361	3,028,058	Dec
2021																			2021
Jan	7,417	253	772	16,622	18,192	237	241	43,498	4,664	235	2,386	32,369	190,487	300	31	230,171	273,669	3,027,825	Jan
Feb	6,245	253	740	16,363	17,634	226	198	41,433	3,586	235	2,444	31,504	183,889	293	309	221,967	263,400	3,020,376	Feb
Mar	6,056	294	758	15,494	17,889	222	195	40,687	3,505	235	2,692	32,480	182,780	293	307	221,999	262,686	3,081,262	Mar
Apr.	5,813	282	774	16,244	18,027	214	272	41,412	3,632	235	2,708	34,633	182,741	389	366	224,314	265,726	3,082,818	Apr
May	5,695	273	838	17,008	18,269	207	288	42,370	3,616	235	2,531	32,640	180,477	365	366	219,864	262,234	3,131,012	May
Jun	5,593	252	796	16,681	18,472	204	293	42,087	3,676	235	2,586	32,585	179,144	383	366	218,592	260,678	3,169,484	Jun
Jul	4,675	252	479	17,528	19,227	171	280	42,440	3,641	235	2,371	33,867	177,789	386	339	218,242	260,682	3,175,579	Jul
Aug	5,210	252	388	16,876	19,552	159	340	42,618	3,639	235	2,379	33,319	176,575	386	339	216,486	259,104	3,239,731	Aug
Sep	4,519	261	366	20,048	19,584	112	340	45,118	3,657	235	2,627	34,487	174,659	376	339	216,004	261,122	3,270,656	Sep
Oct	4,608	251	358	19,687	19,658	74	382	44,945	3,659	235	2,677	33,146	172,732	234	339	212,788	257,733	3,264,327	Oct
Nov	4,733	253	277	19,672	19,772	64	436	45,143	3,619	235	2,740	33,353	171,258	232	339	211,544	256,687	3,361,484	Nov
Dec	5,717	46	362	20,175	19,849	75	558	46,706	3,659	235	2,801	33,422	170,895	221	363	211,374	258,081	3,431,761	Dec
2022																			2022
Jan	5,264	246	400	21,367	19,858	80	764	47,899	3,739	235	4,098	31,600	168,383	155	363	208,418	256,317	3,433,978	Jan
Feb	5,064	246	361	22,161	19,703	84	764	48,299	3,623	235	4,039	33,204	165,452	156	109	206,663	254,962	3,433,535	Feb
Mar	4,607	234	668	22,871	18,387	82	633	47,400	3,590	236	4,070	33,730	158,301	142	132	200,059	247,459	3,338,618	Mar
Apr.	4,992	224	958	21,933	17,702	81	518	46,327	3,568	235	4,211	33,120	154,522	161	166	195,823	242,150	3,359,149	Apr

NOTES:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.7

Corporate Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

	Deposits in national currency												
			Dinar deposits			FX-indexed deposits							
	Public enterprises	Companies	No risk hedging[1)]	Consumer price indices	Other types of risk hedging[1)]	EUR	USD	JPY	CHF	GBP	Other currencies	Limited FX clause (unilateral)	Total (1+2) = (3 to 12)
	1	2	3	4	5	6	7	8	9	10	11	12	13
2008	25,376	152,961	159,486	0	1	10,867	26	0	39		837	7,081	178,337
2009	29,376	177,587	183,394	0	47	11,166	87	0	46		0	12,224	206,963
2010	27,395	175,576	162,260	82	0	27,819	327	0	37		0	12,446	202,970
2011	32,399	199,101	190,004	0	10	19,979	9,303	0	90		0	12,115	231,500
2012	22,831	199,966	189,411	0	0	24,586	106	0	79		0	8,615	222,797
2013	27,923	205,610	221,275	0	0	12,139	72	0	47		0	0	233,533
2014	58,206	216,709	259,131	0	0	14,999	770	0	15	0	0	0	274,915
2015	77,702	248,540	309,603	0	0	16,553	86	0	0	0	0	0	326,242
2016	88,148	282,155	358,062	10	0	12,124	107	0	0	0	0	0	370,304
2017	92,017	309,997	398,422	0	0	3,357	234	0	0	0	0	0	402,014
2018	82,583	390,818	458,828	0	9,584	4,953	35	0	0	0	0	0	473,401
2019	63,840	461,170	509,199	0	12,342	3,460	9	0	0	0	0	0	525,011
2020	93,891	602,564	677,883	0	14,120	3,486	966	0	0	0	0	0	696,455
2021	75,810	685,615	748,966	0	8,859	3,591	9	0	0	0	0	0	761,425
2020													
May	66,848	528,420	580,257	0	11,958	3,043	9	0	0	0	0	0	595,268
Jun	73,276	562,743	621,665	0	11,274	3,071	9	0	0	0	0	0	636,019
Jul	66,829	552,841	604,339	0	11,728	3,595	8	0	0	0	0	0	619,670
Aug	61,359	574,025	619,737	0	12,099	3,539	10	0	0	0	0	0	635,384
Sep	80,027	586,076	649,295	0	13,232	3,565	10	0	0	0	0	0	666,102
Oct	72,043	580,416	635,281	0	13,832	3,337	10	0	0	0	0	0	652,459
Nov	66,784	570,104	620,194	0	13,609	3,075	10	0	0	0	0	0	636,888
Dec	93,891	602,564	677,883	0	14,120	3,486	966	0	0	0	0	0	696,455
2021													
Jan	91,470	573,023	647,803	0	13,627	3,053	10	0	0	0	0	0	664,493
Feb	83,683	561,227	628,259	0	13,567	3,077	8	0	0	0	0	0	644,910
Mar	81,327	575,699	640,417	0	13,725	2,875	8	0	0	0	0	0	657,026
Apr	80,719	573,975	638,804	0	13,194	2,688	8	0	0	0	0	0	654,694
May	87,163	591,336	663,253	0	12,220	3,019	8	0	0	0	0	0	678,500
Jun	75,017	597,819	657,469	0	11,692	3,667	8	0	0	0	0	0	672,836
Jul	73,323	594,504	653,576	0	10,863	3,380	8	0	0	0	0	0	667,828
Aug	71,639	620,686	677,894	0	11,305	3,117	8	0	0	0	0	0	692,325
Sep	72,348	628,215	686,640	0	10,788	3,125	9	0	0	0	0	0	700,562
Oct	68,458	625,280	680,194	0	10,778	2,758	8	0	0	0	0	0	693,739
Nov	69,810	654,846	711,476	0	10,204	2,969	9	0	0	0	0	0	724,657
Dec	75,810	685,615	748,966	0	8,859	3,591	9	0	0	0	0	0	761,425
2022													
Jan	72,362	659,332	719,589	0	8,666	3,430	9	0	0	0	0	0	731,694
Feb	66,979	652,876	708,287	0	8,074	3,486	9	0	0	0	0	0	719,856
Mar	66,486	638,448	693,265	0	7,251	4,409	9	0	0	0	0	0	704,935
Apr	58,352	643,252	690,703	0	6,663	4,229	9	0	0	0	0	0	701,604

[1)] Since January 2018, it is possible to record claims indexed to the NBS key policy rate and BELIBOR interest rates within the category “Other contracted hedge”, earlier recorded within the category “Without contracted hedge”.

NOTES:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX deposits									Total (13+22)		
		Currency structure						Total (14+15) = (16 to 21)			
Public enterprises	Companies	EUR	USD	JPY	CHF	GBP	Other currencies				
14	15	16	17	18	19	20	21	22	23		
22,514	116,134	114,923	21,609	1	1,665		451	138,648	316,985		2008
24,225	118,354	116,551	25,455	7	255		311	142,579	349,542		2009
21,987	136,058	136,682	20,414	103	305		542	158,045	361,016		2010
23,084	168,683	170,076	19,036	1	2,254		401	191,768	423,267		2011
26,797	182,280	181,989	25,736	1	663		688	209,077	431,874		2012
26,588	162,138	163,664	23,533	0	814		716	188,726	422,259		2013
35,337	173,111	187,247	18,924	3	677	1,176	419	208,448	483,363		2014
42,573	188,424	197,862	28,990	0	869	2,680	595	230,996	557,238		2015
50,701	241,697	247,677	41,374	3	1,137	1,504	705	292,398	662,702		2016
48,613	254,004	263,496	35,468	1	803	1,573	1,276	302,617	704,631		2017
107,223	301,628	347,924	55,228	1	903	1,617	3,178	408,851	882,252		2018
26,927	342,037	332,896	32,796	13	790	1,083	1,386	368,964	893,975		2019
28,028	404,309	388,829	38,352	8	1,023	2,584	1,541	432,337	1,128,792		2020
37,335	476,470	455,967	53,202	6	1,169	1,093	2,367	513,805	1,275,230		2021
											2020
25,701	374,135	358,008	34,801	11	1,001	1,573	4,443	399,836	995,104	May	
25,725	387,492	374,649	33,051	9	1,050	1,604	2,854	413,216	1,049,236	Jun	
25,492	390,990	379,249	31,722	11	1,070	1,850	2,581	416,482	1,036,153	Jul	
27,053	393,409	384,741	30,157	15	995	1,938	2,616	420,462	1,055,846	Aug	
27,705	406,596	395,969	33,105	12	1,318	2,098	1,799	434,301	1,100,404	Sep	
32,446	406,974	398,780	34,851	8	1,277	2,262	2,241	439,420	1,091,879	Oct	
29,629	415,449	405,219	34,054	11	1,238	2,282	2,274	445,077	1,081,966	Nov	
28,028	404,309	388,829	38,352	8	1,023	2,584	1,541	432,337	1,128,792	Dec	
											2021
29,336	426,424	402,830	43,741	8	1,084	2,105	5,993	455,761	1,120,253	Jan	
30,661	420,553	405,528	40,025	15	1,163	1,655	2,829	451,214	1,096,125	Feb	
35,496	447,773	439,408	38,811	10	1,129	1,529	2,381	483,269	1,140,295	Mar	
37,013	419,034	410,514	40,589	6	1,148	1,595	2,194	456,047	1,110,741	Apr	
35,157	423,382	410,570	43,093	9	1,222	1,489	2,156	458,539	1,137,039	May	
37,987	439,985	418,719	54,537	9	1,271	1,324	2,112	477,972	1,150,808	Jun	
38,636	428,970	413,959	47,883	10	1,435	1,620	2,700	467,607	1,135,434	Jul	
38,150	463,935	446,586	49,765	12	1,315	1,779	2,629	502,085	1,194,410	Aug	
40,387	461,207	450,486	45,845	9	1,226	1,652	2,376	501,594	1,202,157	Sep	
38,418	453,532	442,146	45,244	10	1,239	1,345	1,967	491,950	1,185,689	Oct	
37,147	492,798	470,087	53,574	13	1,327	1,511	3,433	529,944	1,254,601	Nov	
37,335	476,470	455,967	53,202	6	1,169	1,093	2,367	513,805	1,275,230	Dec	
											2022
37,962	502,609	481,705	54,396	10	1,516	1,044	1,900	540,571	1,272,266	Jan	
40,245	494,278	472,399	55,444	6	1,564	1,573	3,537	534,523	1,254,379	Feb	
40,918	503,606	482,172	57,224	15	1,588	1,560	1,965	544,524	1,249,459	Mar	
44,255	507,587	488,437	58,202	12	1,701	1,476	2,014	551,842	1,253,446	Apr	

Table 1.1.8

Household Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

	Deposits in national currency										
	Dinar			FX-indexed deposits							Total (1 to 10)
	No risk hedging[1)]	Consumer price indices	Other types of hedging[1)]	EUR	USD	JPY	CHF	GBP	Other currencies	Limited FX clause (unilateral)	
	1	2	3	4	5	6	7	8	9	10	11
2008	52,260	0	3	266	0	0	9		3	8	52,549
2009	61,326	0	0	219	0	0	1		0	3	61,550
2010	60,545	0	9	243	0	0	3		0	0	60,799
2011	79,277	0	4	269	0	0	6		8	0	79,564
2012	78,370	0	5	453	0	0	11		4	0	78,843
2013	110,389	0	7	318	0	0	17		2	0	110,732
2014	127,372	0	5	267	0	0	3	0	0	0	127,646
2015	150,878	0	8	375	0	0	0	0	0	0	151,260
2016	186,955	0	6	115	0	0	0	0	0	0	187,076
2017	201,413	0	8	57	0	0	0	0	0	0	201,478
2018	253,663	0	18	66	0	0	0	0	0	0	253,748
2019	327,464	0	105	54	0	0	0	0	0	0	327,623
2020	449,925	0	20	52	0	0	0	0	0	0	449,997
2021	541,071	0	61	35	0	0	0	0	0	0	541,168
2020											
May	387,927	0	22	61	0	0	0	0	0	0	388,010
Jun	392,419	0	17	43	0	0	0	0	0	0	392,479
Jul	404,201	0	18	58	0	0	0	0	0	0	404,277
Aug	404,906	0	5	52	0	0	0	0	0	0	404,963
Sep	416,465	0	3	51	0	0	0	0	0	0	416,520
Oct	415,559	0	5	46	0	0	0	0	0	0	415,610
Nov	417,996	0	18	49	0	0	0	0	0	0	418,064
Dec	449,925	0	20	52	0	0	0	0	0	0	449,997
2021											
Jan	437,795	0	27	49	0	0	0	0	0	0	437,870
Feb	445,698	0	35	49	0	0	0	0	0	0	445,782
Mar	451,677	0	35	33	0	0	0	0	0	0	451,745
Apr	467,870	0	34	27	0	0	0	0	0	0	467,931
May	467,538	0	39	27	0	0	0	0	0	0	467,603
Jun	475,517	0	39	41	0	0	0	0	0	0	475,597
Jul	485,545	0	39	27	0	0	0	0	0	0	485,611
Aug	482,267	0	39	28	0	0	0	0	0	0	482,333
Sep	498,144	0	38	38	0	0	0	0	0	0	498,220
Oct	497,260	0	38	34	0	0	0	0	0	0	497,332
Nov	503,637	0	41	34	0	0	0	0	0	0	503,712
Dec	541,071	0	61	35	0	0	0	0	0	0	541,168
2022											
Jan	521,628	0	74	30	0	0	0	0	0	0	521,732
Feb	527,928	0	117	30	0	0	0	0	0	0	528,075
Mar	456,793	0	105	21	0	0	0	0	0	0	456,919
Apr	461,579	0	114	27	0	0	0	0	0	0	461,720

[1)] Since January 2018, it is possible to record claims indexed to the NBS key policy rate and BELIBOR interest rates within the category “Other contracted hedge”, earlier recorded within the category “Without contracted hedge”.

NOTE:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

FX deposits							Total (11 + 18)		
Currency structure						Total (12 to 17)			
EUR	USD	JPY	CHF	GBP	Other currencies				
12	13	14	15	16	17	18	19		
392,310	12,168	9	8,255		1,827	414,570	467,119		2008
540,814	13,989	10	8,976		2,389	566,177	627,727		2009
694,911	19,228	14	14,452		3,463	732,069	792,868		2010
728,137	22,195	19	20,683		4,603	775,637	855,201		2011
851,903	26,701	26	25,259		5,960	909,849	988,692		2012
873,772	27,276	21	26,500		6,272	933,840	1,044,572		2013
926,689	33,016	31	31,209	2,285	5,072	998,301	1,125,948		2014
926,995	40,690	78	37,992	3,557	4,959	1,014,271	1,165,531		2015
973,646	46,858	22	40,316	4,272	5,842	1,070,955	1,258,031		2016
978,653	46,187	19	38,503	4,641	6,419	1,074,423	1,275,900		2017
1,037,634	49,661	16	41,188	4,602	6,650	1,139,751	1,393,499		2018
1,122,508	52,085	30	44,426	5,204	6,779	1,231,031	1,558,654		2019
1,188,777	50,597	26	50,388	4,982	6,834	1,301,605	1,751,602		2020
1,311,202	57,117	32	66,023	5,809	7,986	1,448,169	1,989,337		2021
									2020
1,131,654	53,371	29	45,386	4,896	6,765	1,242,100	1,630,111	May	
1,139,964	53,497	28	45,734	4,984	6,955	1,251,162	1,643,641	Jun	
1,144,769	51,005	27	45,298	5,032	6,849	1,252,980	1,657,257	Jul	
1,152,152	50,772	26	45,487	5,082	6,944	1,260,464	1,665,427	Aug	
1,161,640	51,726	27	45,769	4,886	6,737	1,270,785	1,687,304	Sep	
1,171,849	52,689	27	46,503	4,940	6,615	1,282,622	1,698,233	Oct	
1,177,236	51,295	27	46,289	4,968	6,750	1,286,564	1,704,628	Nov	
1,188,777	50,597	26	50,388	4,982	6,834	1,301,605	1,751,602	Dec	
									2021
1,201,770	51,785	27	53,222	5,131	6,765	1,318,699	1,756,569	Jan	
1,212,355	51,842	26	53,498	5,305	6,950	1,329,975	1,775,757	Feb	
1,219,088	53,861	26	55,418	5,750	7,103	1,341,246	1,792,991	Mar	
1,226,341	52,398	34	57,264	5,612	7,127	1,348,776	1,816,707	Apr	
1,233,784	52,392	33	67,818	5,644	7,370	1,367,040	1,834,643	May	
1,245,343	54,623	33	66,658	5,622	7,569	1,379,848	1,855,445	Jun	
1,257,259	54,372	32	67,237	5,716	7,673	1,392,290	1,877,901	Jul	
1,264,671	54,677	32	65,967	5,754	7,553	1,398,654	1,880,987	Aug	
1,269,190	55,872	32	65,059	5,723	7,611	1,403,488	1,901,708	Sep	
1,280,361	55,491	32	65,400	5,856	7,902	1,415,041	1,912,373	Oct	
1,295,089	56,963	33	66,058	5,739	7,885	1,431,767	1,935,479	Nov	
1,311,202	57,117	32	66,023	5,809	7,986	1,448,169	1,989,337	Dec	
									2022
1,326,802	58,323	34	65,540	5,883	8,014	1,464,596	1,986,328	Jan	
1,334,945	58,239	34	65,098	5,915	7,945	1,472,175	2,000,251	Feb	
1,326,081	57,522	31	61,062	5,874	7,908	1,458,479	1,915,398	Mar	
1,336,474	60,850	30	61,891	6,236	8,258	1,473,740	1,935,459	Apr	

Table 1.1.9

Corporate Deposits by Sector

(In million dinars, end of period)

	Transaction deposits in dinars											Dinar and FX-indexed savings and term deposits						
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Related public enterprises and companies not included in consoli-dation	Related public enterprises and companies included in consoli-dation	Total (1 to 10)	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2010	2,985	21,485	7,187	7,763	23,770	10,763	13,711	2,129	249	10	90,051	2,452	19,379	3,848	11,760	16,186	21,446	33,713
2011	3,724	23,376	5,161	9,741	27,192	11,956	13,723	2,134	684	1	97,692	4,275	34,507	6,533	15,296	16,954	21,622	33,002
2012	3,541	25,325	6,184	9,154	34,457	11,961	15,857	2,093	603	4	109,178	4,317	25,799	2,906	13,864	22,554	14,470	27,552
2013	3,879	29,485	31,155	11,014	34,597	13,211	15,436	2,442	295	4	141,517	3,020	18,806	4,547	12,337	21,213	11,255	17,925
2014	3,487	35,810	27,169	11,965	40,286	23,474	15,658	989			158,837	3,107	26,060	6,668	15,311	38,396	12,157	13,781
2015	4,404	46,021	34,085	13,706	50,850	29,678	22,171	1,834			202,748	2,581	29,995	10,284	13,624	36,232	12,710	17,342
2016	7,433	57,698	44,592	18,495	64,668	27,722	22,826	1,602			245,035	2,290	25,604	19,292	10,280	39,535	13,020	14,563
2017	6,718	64,321	39,804	26,861	81,011	30,968	29,136	2,126			280,945	2,231	23,390	14,804	11,203	38,656	14,310	15,929
2018	9,186	85,036	34,350	39,227	95,174	39,166	37,996	2,827			342,961	3,145	22,035	8,469	15,066	49,581	15,266	16,132
2019	11,375	84,926	30,105	50,645	107,009	40,218	53,555	3,460			381,293	3,513	37,389	5,562	18,102	49,465	10,764	18,099
2020	11,715	103,798	34,437	69,427	156,672	66,913	69,265	5,250			517,477	4,938	43,671	2,093	29,851	64,019	12,125	21,337
2021	10,840	116,422	24,313	95,321	179,318	74,553	73,631	7,574			581,973	6,968	42,275	1,288	35,754	56,347	13,374	22,186
2020																		
May	9,856	96,573	28,454	54,798	130,763	62,765	58,190	3,727			445,127	4,608	31,814	2,729	20,364	59,600	8,881	21,438
Jun	12,501	108,308	29,740	56,549	149,854	67,654	64,322	5,071			493,999	4,892	27,969	2,483	20,234	53,085	9,596	23,168
Jul	12,825	100,273	28,730	54,451	141,170	69,895	62,185	5,020			474,549	4,993	30,820	2,249	21,529	51,979	9,320	23,322
Aug	14,457	107,690	27,143	59,253	141,941	61,798	63,072	5,131			480,484	5,081	31,715	2,317	21,350	59,579	9,364	24,566
Sep	15,969	104,838	28,174	55,851	141,403	60,105	67,476	5,603			479,419	4,993	36,582	2,404	22,656	66,651	27,217	25,184
Oct	14,777	103,679	27,138	58,889	141,398	55,062	66,324	5,634			472,901	5,070	35,420	2,560	23,154	67,851	19,678	24,868
Nov	12,066	107,358	28,791	59,351	146,026	51,966	65,270	5,539			476,367	4,573	32,581	2,719	22,827	59,306	13,613	24,011
Dec	11,715	103,798	34,437	69,427	156,672	66,913	69,265	5,250			517,477	4,938	43,671	2,093	29,851	64,019	12,125	21,337
2021																		
Jan	11,841	98,289	31,335	64,372	147,158	72,522	68,860	5,529			499,907	4,853	38,317	2,114	26,839	59,628	10,856	21,146
Feb	11,408	93,574	29,929	66,519	141,974	65,171	68,845	5,454			482,873	4,802	35,196	2,381	26,946	60,048	10,537	21,367
Mar	12,329	100,148	38,127	62,251	146,226	56,447	70,137	5,988			491,652	5,067	36,743	1,626	27,044	62,057	11,890	20,551
Apr	11,285	98,118	38,222	57,387	148,291	53,525	70,858	5,521			483,207	5,380	40,826	1,256	27,696	61,964	13,358	20,309
May	11,425	103,932	38,894	59,264	158,744	64,678	71,627	5,848			514,411	5,224	42,816	1,580	27,514	53,603	13,075	19,455
Jun	11,045	117,576	36,191	60,623	160,915	54,810	71,965	6,194			519,319	5,268	37,788	1,449	27,742	49,054	12,364	18,725
Jul	11,918	102,954	31,947	64,110	153,049	59,277	74,237	5,804			503,295	4,902	41,384	1,641	29,425	53,574	12,145	20,820
Aug	13,014	111,530	31,215	73,693	164,712	61,532	72,410	6,033			534,139	5,501	40,950	1,650	26,995	49,335	11,695	21,464
Sep	11,578	112,809	28,413	80,937	161,401	68,486	72,498	6,588			542,710	6,514	39,390	2,826	32,061	42,963	11,785	21,054
Oct	11,403	113,906	26,624	77,369	165,478	66,654	68,977	8,008			538,419	6,491	31,247	1,709	34,812	44,812	13,008	21,912
Nov	11,353	128,347	26,589	78,827	169,755	69,433	70,294	8,204			562,803	6,493	30,949	1,836	34,976	51,721	13,484	21,284
Dec	10,840	116,422	24,313	95,321	179,318	74,553	73,631	7,574			581,973	6,968	42,275	1,288	35,754	56,347	13,374	22,186
2022																		
Jan	10,193	114,546	30,661	90,495	163,693	69,628	75,010	7,764			561,990	6,791	35,702	1,931	37,495	48,552	12,214	25,752
Feb	9,965	110,465	27,439	92,021	158,414	67,579	76,400	7,774			550,057	6,513	42,996	1,350	35,474	45,107	12,865	24,255
Mar	10,950	108,806	26,696	91,566	154,037	66,423	76,647	7,088			542,212	6,656	42,697	1,623	31,295	40,359	11,629	27,240
Apr	10,016	102,218	19,413	81,327	152,819	61,330	75,084	6,690			508,898	6,665	67,816	2,993	31,440	40,727	14,963	26,891

LEGEND:

Sector A Agriculture, forestry, fishing
Sector B Mining
Sector C Processing Industry
Sector D Distribution of electricity, gas, steam and air conditioning
Sector E Water supply, waste water management, waste disposal control and similar activities
Sector F Construction
Sector G Wholesale and retall trade, repair of motor vehicles and motorcycles
Sector H Transport and warehousing
Sector I Food and lodging services
Sector J Information and communications
Sector L Real estate activity
Sector M Professional, scientific, innovation and technical activities
Sector N Administrative and supporting service activities
Sector P Education
Sector Q Health and social care
Sector R Art, entertainment and recreational activities
Sector S Other service activities

NOTES:

Table shows data as of August 2010 due to entry into force of a new Decree on the Classification of Activities.

Quarterly data for prior months, shown according to the prior classification of activities, are available on NBS website at: https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Deposits were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

Dinar and FX-indexed savings and term deposits				Foreign exchange deposits											Total enterprises (11+22+33)	
Sectors P and Q	Related public enterprises and companies not included in consoli-dation	Related public enterprises and companies included in consoli-dation	Total (12 to 21)	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Related public enterprises and companies not included in consoli-dation	Related public enterprises and companies included in consoli-dation	Total (23 to 32)		
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	
1,264	2,866	4	112,919	3,159	58,517	4,193	14,966	31,941	23,808	19,058	1,061	1,339	3	158,045	361,015	2010
1,185	433	2	133,808	3,983	74,460	4,815	18,543	33,155	32,937	21,326	947	1,601	2	191,768	423,267	2011
1,418	740	0	113,620	3,632	71,238	7,562	23,599	44,367	32,759	21,632	1,221	3,067	0	209,077	431,874	2012
2,046	867	0	92,016	3,362	64,220	9,603	14,847	39,717	32,103	20,684	2,081	2,108	0	188,726	422,259	2013
599			116,078	2,935	74,082	12,621	16,887	39,890	34,086	27,022	924			208,448	483,363	2014
726			123,494	3,318	78,425	15,127	19,320	42,759	42,691	28,298	1,057			230,996	557,238	2015
685			125,268	4,540	109,179	13,216	25,778	50,457	50,493	37,089	1,645			292,398	662,702	2016
545			121,068	6,987	107,034	10,319	25,800	58,270	48,372	44,146	1,690			302,617	704,631	2017
746			130,440	5,387	132,071	7,627	37,340	55,832	118,971	50,209	1,414			408,851	882,252	2018
826			143,718	5,688	127,084	6,092	48,403	65,094	66,185	48,744	1,673			368,964	893,975	2019
942			178,977	6,837	173,764	5,845	51,411	76,078	53,606	62,904	1,892			432,337	1,128,792	2020
1,260			179,452	10,408	194,529	7,591	60,965	86,228	75,200	76,454	2,430			513,805	1,275,230	2021
																2020
707			150,141	8,085	170,285	9,219	44,343	59,926	48,777	57,696	1,505			399,836	995,104	May
592			142,020	7,841	169,916	7,223	46,281	62,144	61,196	57,058	1,557			413,216	1,049,236	Jun
909			145,122	6,851	170,253	7,446	46,995	73,666	51,724	57,933	1,613			416,482	1,036,153	Jul
928			154,900	6,769	169,537	6,950	47,991	77,271	52,181	58,119	1,643			420,462	1,055,846	Aug
995			186,683	6,463	178,600	8,445	49,420	75,536	55,431	58,575	1,831			434,301	1,100,404	Sep
959			179,558	6,022	179,487	8,912	51,077	74,043	58,079	59,898	1,902			439,420	1,091,879	Oct
893			160,521	5,934	177,972	9,325	50,604	76,403	61,374	61,552	1,914			445,077	1,081,966	Nov
942			178,977	6,837	173,764	5,845	51,411	76,078	53,606	62,904	1,892			432,337	1,128,792	Dec
																2021
833			164,585	6,509	183,140	6,589	55,112	77,581	57,982	66,969	1,878			455,761	1,120,253	Jan
761			162,038	6,625	175,923	8,679	53,392	76,512	59,071	69,156	1,857			451,214	1,096,125	Feb
396			165,374	6,458	175,005	10,792	53,763	75,854	91,886	67,635	1,876			483,269	1,140,295	Mar
697			171,487	6,698	170,600	13,209	56,288	76,978	64,469	65,960	1,845			456,047	1,110,741	Apr
823			164,088	6,694	174,805	13,334	53,726	80,663	61,094	66,312	1,911			458,539	1,137,039	May
1,128			153,517	6,434	196,705	9,310	50,985	80,493	64,789	67,387	1,868			477,972	1,150,808	Jun
641			164,532	6,113	181,201	9,139	55,008	78,157	69,529	66,573	1,886			467,607	1,135,434	Jul
596			158,185	6,062	189,934	8,239	57,573	82,915	86,671	68,692	1,998			502,085	1,194,410	Aug
1,260			157,853	8,748	188,991	7,362	57,406	80,780	85,352	70,778	2,177			501,594	1,202,157	Sep
1,326			155,319	8,444	188,301	6,167	59,963	76,956	76,812	72,975	2,332			491,950	1,185,689	Oct
1,111			161,854	8,180	212,332	6,850	60,473	87,751	77,971	73,998	2,391			529,944	1,254,601	Nov
1,260			179,452	10,408	194,529	7,591	60,965	86,228	75,200	76,454	2,430			513,805	1,275,230	Dec
																2022
1,267			169,705	6,865	202,131	10,072	80,918	79,402	79,594	79,147	2,442			540,571	1,272,266	Jan
1,240			169,799	6,895	197,670	10,355	82,590	79,627	80,973	73,964	2,449			534,523	1,254,379	Feb
1,224			162,722	7,506	203,149	11,130	81,360	86,392	78,293	74,246	2,449			544,524	1,249,459	Mar
1,211			192,707	7,435	196,971	11,227	81,048	86,834	81,803	84,172	2,351			551,842	1,253,446	Apr

Table 1.1.10

Bank Short-Term Claims on Non-Monetary Sectors

(In million dinars, end of period)

	Short-term dinar and FX-indexed claims													
	Credit							Securities						
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (8 to 13)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999	27	5	916	14,049	602	350	15,949	0	0	238	932		7	1,177
2000	26	102	1,456	22,027	1,079	642	25,332	0	0	239	1,238		80	1,557
2001	229	76	743	35,950	2,988	579	40,565	0	0	75	2,947		157	3,179
2002	486	314	1,290	57,111	7,975	1,726	68,902	0	0	17	979		148	1,144
2003	236	139	3,482	75,786	11,894	1,007	92,544	0	24	8	1,909		20	1,961
2004	422	166	3,640	101,510	16,594	1,356	123,688	0	0	20	1,404		8	1,432
2005	120	120	1,599	150,105	23,598	2,737	178,279	0	0	348	6,713		8	7,069
2006	346	136	4,638	156,503	38,827	2,878	203,328	4	0	17	8,847		6	8,874
2007	823	82	6,598	219,423	50,545	2,486	279,957	71	0	13	14,519		8	14,611
2008	4,380	63	9,113	286,573	59,946	1,604	361,679	122	0	8	14,301	83	4	14,518
2009	3,671	202	19,278	346,474	64,540	3,003	437,167	155	0	1	15,533	43	5	15,737
2010	7,031	362	14,900	465,955	70,806	284	559,337	899	0	410	14,625	31	1	15,966
2011	8,538	485	20,629	398,391	68,410	102	496,556	729	94	258	15,535	27	0	16,642
2012	8,277	297	16,634	395,819	86,502	548	508,076	547	106	543	14,522	36	0	15,754
2013	10,679	272	5,948	385,466	96,065	361	498,791	535	1	131	9,013	63	0	9,743
2014	5,873	662	17,555	245,169	63,334	139	332,731	79	0	34	3,090	11	0	3,213
2015	4,518	95	10,632	205,146	44,313	233	264,936	2,371	33	1,994	3,568	10	0	7,976
2016	10,909	1,491	15,966	236,437	54,555	290	319,648	2,721	55	273	4,543	7	0	7,600
2017	9,856	1,044	13,444	249,073	51,742	176	325,335	3,330	66	178	975	4	0	4,554
2018	7,244	1,312	18,372	252,671	50,430	227	330,256	468	33	226	1,636	19	0	2,382
2019	5,150	1,865	18,549	187,191	32,506	471	245,732	4,215	1	393	1,062	9	0	5,680
2020	3,119	3,985	19,153	183,774	33,127	145	243,304	4,197	193	1,756	1,155	17	0	7,317
2021	8,792	1,485	30,429	223,076	35,595	129	299,507	5,769	316	403	1,045	45	0	7,578
2020														
May	3,312	2,173	21,574	196,974	33,190	57	257,279	4,199	48	518	968	3	0	5,737
Jun	3,793	3,178	22,460	162,190	32,535	41	224,197	4,183	47	480	1,000	0	0	5,711
Jul	3,485	3,136	20,327	161,677	31,833	40	220,497	4,187	42	564	958	0	0	5,752
Aug	3,763	4,623	19,612	162,028	32,819	45	222,890	4,190	70	503	926	0	0	5,689
Sep	2,271	4,749	18,433	165,895	33,721	32	225,100	4,194	61	1,648	943	0	0	6,847
Oct	3,006	4,136	17,721	162,973	32,764	19	220,619	4,187	53	1,791	939	0	0	6,969
Nov	2,824	4,281	18,327	171,991	33,261	23	230,707	4,190	150	1,750	1,117	0	0	7,207
Dec	3,119	3,985	19,153	183,774	33,127	145	243,304	4,197	193	1,756	1,155	17	0	7,317
2021														
Jan	3,988	3,907	20,362	184,117	33,045	143	245,562	4,202	174	1,780	1,047	20	0	7,224
Feb	2,175	4,070	20,764	187,221	33,083	28	247,342	4,206	159	1,719	1,071	20	0	7,176
Mar	3,326	4,123	19,760	193,967	33,194	67	254,435	4,209	143	1,734	1,078	16	0	7,180
Apr	4,967	2,877	22,015	191,730	33,582	116	255,288	4,213	130	1,703	1,362	11	0	7,418
May	2,498	2,848	20,796	187,292	33,677	113	247,224	3,994	125	1,621	1,306	0	0	7,047
Jun	3,329	2,651	22,100	199,722	34,425	116	262,343	4,219	120	1,578	1,270	0	0	7,187
Jul	4,688	2,491	22,752	202,995	34,801	111	267,839	3,940	122	327	1,243	0	0	5,632
Aug	4,025	2,408	28,269	202,580	35,389	165	272,836	3,944	102	247	1,255	0	0	5,548
Sep	6,075	2,277	30,037	207,067	35,117	136	280,709	4,796	90	213	1,193	0	0	6,292
Oct	7,731	2,318	29,876	206,344	35,318	132	281,719	5,819	78	382	1,013	0	0	7,292
Nov	11,334	2,217	30,614	213,920	35,709	131	293,925	5,766	335	366	992	0	0	7,459
Dec	8,792	1,485	30,429	223,076	35,595	129	299,507	5,769	316	403	1,045	45	0	7,578
2022														
Jan	8,386	1,050	33,745	223,588	35,573	113	302,455	5,775	308	360	1,015	52	0	7,509
Feb	8,571	890	33,752	231,344	35,351	108	310,016	5,781	292	324	979	49	0	7,426
Mar	9,490	1,901	32,616	236,777	38,573	106	319,463	568	283	329	975	47	0	2,202
Apr	14,830	1,686	25,457	236,537	40,267	100	318,877	1,246	272	298	926	30	0	2,772

NOTES:

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In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

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As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Short-term dinar and FX-indexed claims							Short-term foreign currency claims							Total short-term claims (7+14+21+28)		
On interest and fees																
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (15 to 20)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (22 to 27)			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29		
5	4	1,014	11,454	20	55	12,552	0	0	599	5,761	0	195	6,555	36,233		1999
6	7	1,241	13,097	72	145	14,568	0	0	1,679	31,135	0	719	33,533	74,990		2000
19	2	1,035	16,444	92	61	17,653	0	0	1,677	31,915	0	685	34,277	95,674		2001
8	2	54	2,674	166	44	2,948	0	0	84	13,569	0	367	14,020	87,014		2002
9	3	111	3,069	144	93	3,429	26	0	47	17,325	0	232	17,630	115,564		2003
9	7	102	3,598	197	77	3,990	67	2	1,715	25,381	2	258	27,425	156,535		2004
5	9	100	4,540	530	138	5,322	182	0	2,493	40,548	8	233	43,464	234,134		2005
10	25	71	5,162	827	144	6,239	307	0	0	26,959	26	251	27,543	245,984		2006
15	35	62	6,884	1,548	190	8,734	193	0	161	25,475	43	568	26,440	329,742		2007
149	41	111	10,567	2,667	49	13,584	2,533	2	8,452	35,235	202	123	46,547	436,328		2008
613	44	213	15,365	3,537	83	19,856	3,443	5	5,047	32,733	163	134	41,525	514,285		2009
584	55	194	23,087	4,284	25	28,229	4,770	8	5,618	39,990	161	5	50,552	654,084		2010
866	85	220	30,238	5,094	13	36,516	4,249	8	5,597	43,034	301	5	53,193	602,907		2011
1,076	100	233	27,900	6,103	19	35,431	4,807	17	0	37,744	395	13	42,975	602,237		2012
3,429	90	226	23,557	6,381	19	33,701	5,848	16	0	35,009	350	3	41,226	583,460		2013
452	4	1,789	10,781	2,743	18	15,788	5,801	0	4,336	25,151	214	1	35,502	387,233		2014
232	32	1,232	9,943	2,610	23	14,071	3,343	0	3,510	22,465	416	1	29,734	316,717		2015
255	11	875	7,870	2,460	28	11,498	2,624	0	3,563	14,956	382	2	21,528	360,274		2016
95	6	584	2,786	988	20	4,479	2,936	0	3	9,216	356	5	12,516	346,885		2017
66	9	615	2,183	988	31	3,894	3,075	0	0	5,533	297	0	8,905	345,437		2018
85	8	272	1,260	1,170	38	2,834	2,973	0	2	6,038	180	0	9,193	263,439		2019
70	7	270	1,372	1,138	31	2,886	4,674	0	87	5,217	186	0	10,165	263,672		2020
99	16	276	1,265	1,325	41	3,022	4,120	0	1	2,725	186	0	7,032	317,140		2021
																2020
61	13	273	1,756	1,497	26	3,626	2,766	0	199	5,920	173	0	9,058	275,700	May	
78	18	286	1,650	1,367	31	3,429	2,619	0	126	5,503	180	0	8,428	241,765	Jun	
73	13	277	1,375	1,258	32	3,029	2,682	0	86	5,311	181	0	8,260	237,538	Jul	
61	15	270	1,428	1,386	34	3,195	2,551	0	56	5,211	192	0	8,010	239,784	Aug	
63	21	276	1,500	1,544	33	3,437	3,052	0	0	4,840	192	0	8,084	243,468	Sep	
62	15	274	1,561	1,559	30	3,501	5,470	0	0	5,258	190	0	10,917	242,006	Oct	
54	14	270	1,453	1,564	34	3,389	4,369	0	0	4,909	193	0	9,471	250,774	Nov	
70	7	270	1,372	1,138	31	2,886	4,674	0	87	5,217	186	0	10,165	263,672	Dec	
																2021
67	7	271	1,357	1,169	29	2,899	4,681	0	87	4,750	183	0	9,700	265,385	Jan	
69	8	269	1,380	1,175	30	2,931	6,367	0	87	4,743	189	0	11,386	268,834	Feb	
78	8	273	1,291	1,180	29	2,860	8,233	0	87	4,593	183	0	13,095	277,570	Mar	
72	9	265	1,016	1,062	23	2,448	7,089	0	88	3,691	182	0	11,050	276,204	Apr	
87	10	262	1,110	1,277	31	2,777	8,205	0	88	2,886	198	0	11,376	268,424	May	
93	15	269	1,190	1,318	37	2,922	4,630	0	44	2,859	193	0	7,726	280,179	Jun	
93	17	265	1,112	1,334	34	2,855	5,060	0	44	2,866	197	0	8,168	284,494	Jul	
94	21	269	1,168	1,354	37	2,943	4,963	0	44	2,961	208	0	8,175	289,503	Aug	
88	21	261	1,126	1,322	34	2,851	4,399	0	44	2,839	236	0	7,519	297,370	Sep	
91	25	256	1,140	1,350	35	2,896	4,476	0	44	2,504	214	0	7,238	299,145	Oct	
104	27	261	1,132	1,336	34	2,893	4,786	0	44	2,798	188	0	7,816	312,094	Nov	
99	16	276	1,265	1,325	41	3,022	4,120	0	1	2,725	186	0	7,032	317,140	Dec	
																2022
79	15	259	1,140	1,351	38	2,882	4,129	0	1	2,720	183	0	7,033	319,879	Jan	
90	18	300	1,171	1,354	40	2,972	4,839	0	1	2,860	181	0	7,881	328,295	Feb	
108	20	389	1,224	1,381	42	3,163	3,309	0	1	2,961	302	0	6,572	331,401	Mar	
68	25	260	1,221	1,383	43	3,001	3,403	0	1	3,253	208	0	6,864	331,514	Apr	

Table 1.1.11

Bank Long-Term Claims on Non-Monetary Sectors

(In million dinars, end of period)

	Long-term dinar and FX-indexed claims																		
	Credits							Securities							On interest and fees				
	Other financial organi-zations	Local govern-ment	Public enterprises	Compa-nies	House-holds	Non-profit and other organi-zations	Total (1 to 6)	Other financial organi-zations	Local govern-ment	Public enterprises	Compa-nies	House-holds	Non-profit and other organi-zations	Total (8 to 13)	Other financial organi-sations	Local govern-ment	Public enterprises	Compa-nies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
1999	103	0	298	2,955	1,138	2	4,496	0	0	0	0	0	0	0					
2000	218	2	579	4,618	1,698	1	7,116	0	0	0	0	0	0	0					
2001	306	98	927	10,256	2,197	6	13,790	0	0	0	0	0	0	0					
2002	379	277	642	15,078	7,998	221	24,595	0	0	0	0	0	0	0					
2003	1	1,244	290	24,392	17,295	342	43,564	0	0	0	0	0	0	0					
2004	209	1,094	1,236	50,266	49,563	388	102,756	0	0	0	0	0	0	0					
2005	31	2,074	7,273	85,287	107,717	1,066	203,448	0	0	0	0	0	0	0					
2006	12	4,872	8,459	124,500	163,631	1,274	302,748	0	0	0	0	0	0	0					
2007	70	6,891	7,004	185,546	253,294	3,154	455,959	0	0	0	0	0	0	0					
2008	6,579	8,732	5,366	258,699	364,867	1,343	645,586	8	0	0	800	0	0	808					
2009	5,995	10,859	23,286	316,240	393,516	2,496	752,392	8	0	0	444	0	0	452					
2010	16,303	17,231	45,780	383,221	495,300	349	958,184	108	0	180	1,905	0	0	2,194					
2011	23,579	23,065	69,106	497,602	527,314	641	1,141,306	90	0	9	4,031	0	0	4,130					
2012	25,320	23,220	82,285	592,851	559,001	980	1,283,658	76	4,064	1,201	2,717	0	0	8,057					
2013	24,010	21,083	86,774	513,564	570,128	528	1,216,086	59	4,477	174	2,265	0	0	6,975					
2014	7,974	22,291	120,326	637,981	653,181	919	1,442,673	91	4,702	437	2,187	2	0	7,420	66	82	600	10,083	
2015	12,107	21,652	136,878	691,935	706,545	1,135	1,570,251	0	4,186	0	82	0	0	4,268	224	53	746	10,458	
2016	10,878	23,185	91,094	687,453	776,161	1,719	1,590,488	0	3,608	0	85	0	0	3,693	106	52	921	7,657	
2017	13,523	21,098	73,562	692,575	847,252	1,067	1,649,078	0	2,922	0	4	0	0	2,926	7	30	263	4,457	
2018	15,135	21,044	85,496	750,504	961,346	1,332	1,834,857	0	2,259	0	3	0	0	2,263	6	24	329	3,076	
2019	18,100	25,886	105,994	903,576	1,073,165	1,447	2,128,168	0	1,601	0	2	0	0	1,603	0	21	363	2,250	
2020	20,658	23,534	120,332	994,600	1,200,183	401	2,359,708	0	955	20,725	993	0	0	22,673	2	37	442	3,483	
2021	11,946	22,721	162,892	1,057,039	1,329,991	353	2,584,941	462	315	21,891	1,086	0	0	23,755	4	21	63	1,893	
2020																			
May	18,246	24,738	127,753	942,614	1,106,631	331	2,220,312	0	1,568	0	2	0	0	1,570	18	40	422	3,556	
Jun	19,497	24,533	130,408	994,485	1,142,563	642	2,312,127	0	1,314	0	2	0	0	1,316	1	98	393	3,234	
Jul	19,975	24,423	127,409	1,005,374	1,156,548	410	2,334,138	0	1,311	0	2	0	0	1,313	2	161	374	2,249	
Aug	20,070	24,214	126,836	1,014,780	1,173,412	420	2,359,732	0	1,297	0	2	0	0	1,299	3	207	436	2,758	
Sep	21,778	24,167	117,630	1,021,322	1,191,056	437	2,376,390	0	1,293	20,723	2	0	0	22,018	3	260	423	3,457	
Oct	22,584	24,102	116,784	1,015,579	1,194,258	423	2,373,731	0	1,290	20,756	2	0	0	22,048	4	211	437	3,762	
Nov	21,352	23,469	118,348	1,007,507	1,197,949	411	2,369,036	0	1,287	20,802	2	0	0	22,090	4	136	427	3,529	
Dec	20,658	23,534	120,332	994,600	1,200,183	401	2,359,708	0	955	20,725	993	0	0	22,673	2	37	442	3,483	
2021																			
Jan	17,435	23,235	117,621	991,445	1,201,160	388	2,351,284	0	951	20,756	992	0	0	22,700	3	37	444	3,467	
Feb	17,991	23,026	125,238	990,889	1,207,205	376	2,364,725	0	937	20,792	992	0	0	22,721	3	36	446	3,390	
Mar	17,115	22,699	126,489	985,959	1,222,187	305	2,374,754	0	934	20,718	992	0	0	22,644	2	28	440	3,241	
Apr	19,737	22,377	126,982	995,984	1,236,456	295	2,401,831	0	930	20,748	993	0	0	22,670	3	31	449	2,663	
May	20,490	22,159	127,612	996,771	1,248,137	290	2,415,459	220	919	20,774	994	0	0	22,908	26	29	448	2,644	
Jun	20,085	21,702	130,016	1,003,056	1,265,385	335	2,440,578	0	665	20,717	990	0	0	22,372	4	31	450	2,545	
Jul	15,525	21,609	134,146	1,024,358	1,278,590	340	2,474,567	435	661	21,918	1,087	0	0	24,100	3	37	465	2,462	
Aug	12,986	21,292	132,325	1,028,761	1,290,036	369	2,485,768	435	654	21,942	1,088	0	0	24,119	3	35	455	2,247	
Sep	13,052	19,839	134,276	1,035,113	1,301,916	344	2,504,542	435	651	21,891	1,085	0	0	24,063	2	35	479	2,221	
Oct	13,630	23,026	140,160	1,042,361	1,313,083	337	2,532,597	461	647	21,913	1,087	0	0	24,108	3	41	462	2,075	
Nov	13,181	22,887	151,144	1,050,392	1,322,463	334	2,560,400	462	643	21,945	1,089	0	0	24,139	3	35	105	1,953	
Dec	11,946	22,721	162,892	1,057,039	1,329,991	353	2,584,941	462	315	21,891	1,086	0	0	23,755	4	21	63	1,893	
2022																			
Jan	12,354	22,253	174,683	1,042,087	1,330,959	323	2,582,659	463	311	21,907	1,053	0	0	23,733	4	23	73	1,880	
Feb	12,439	21,924	180,108	1,040,367	1,336,441	350	2,591,629	463	297	21,927	1,054	0	0	23,741	2	23	62	1,858	
Mar	12,927	21,742	214,002	1,047,832	1,350,828	263	2,647,593	171	293	21,865	1,049	0	0	23,379	2	34	88	1,805	
Apr	18,030	24,930	232,948	1,049,623	1,359,309	275	2,685,116	394	289	21,852	1,045	0	0	23,580	4	45	101	1,883	

NOTES:

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As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Long-term dinar and FX-indexed claims				Long-term foreign currency claims								Total long-term claims (7+14+21+22+29+30)	Total claims (tab. 1.1.10 col. 29 + tab. 1.1.11 col. 31)	Provisioning against losses		
On interest and fees				Credits										on total claims on enterprises (tab.1.1.10 and tab. 1.1.11)	on total claims on households (tab.1.1.10 and tab.1.1.11)	
Households	Non-profit and other organisations	Total (15 to 20)	Enterprise shares	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (23 to 28)	Enterprise shares					
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	
			1,832	23	254	4,604	19,503	0	214	24,598	102	31,028	67,261	12,124	97	1999
			3,761	0	1,369	27,305	104,255	0	3,713	136,642	423	147,942	222,932	22,593	165	2000
			5,059	0	1,451	32,530	106,945	0	7,807	148,733	384	167,966	263,640	34,550	269	2001
			2,951	126	0	5,248	51,927	0	10	57,311	2	84,859	171,873	13,458	119	2002
			3,835	142	0	5,952	59,227	0	136	65,457	9	112,865	228,429	52,181	894	2003
			4,343	163	0	9,235	61,717	0	92	71,207	10	178,316	334,851	67,166	2,073	2004
			3,764	281	5	7,358	60,252	7	119	68,022	11	275,245	509,379	86,576	7,208	2005
			4,040	239	0	3,681	37,508	7	119	41,554	10	348,352	594,336	54,779	7,500	2006
			3,832	223	0	3,982	33,482	27	40	37,754	10	497,555	827,297	57,885	10,802	2007
			1,855	31	406	2,415	29,104	414	226	32,596	22	680,867	1,117,196	74,457	19,813	2008
			2,844	11	423	2,487	25,052	547	244	28,764	0	784,452	1,298,737	94,853	27,133	2009
			1,564	219	450	2,439	28,228	622	0	31,957	0	993,899	1,647,983	116,033	31,773	2010
			1,383	142	1,977	2,268	25,539	596	5	30,527	0	1,177,345	1,780,252	166,015	34,837	2011
			1,434	106	3,928	5,313	44,673	649	1	54,670	0	1,347,819	1,950,055	168,899	41,304	2012
			1,281	6	8,423	4,708	41,929	678	1	55,744	0	1,280,086	1,863,547	183,240	49,306	2013
4,208	10	15,049	1,884	688	7,492	22,502	34,806	922	3	66,413	0	1,533,438	1,920,671	200,849	55,312	2014
4,383	7	15,872	1,353	762	6,131	13,139	47,497	774	2	68,305	0	1,660,048	1,976,765	234,593	58,923	2015
4,266	20	13,023	1,570	774	2,963	3,513	49,333	791	5	57,379	0	1,666,151	2,026,425	197,118	61,338	2016
3,030	4	7,791	1,104	5	2,457	2,765	51,299	819	0	57,344	0	1,718,243	2,065,128	102,790	37,575	2017
3,233	3	6,671	494	6	2,033	2,261	64,672	959	8	69,939	0	1,914,224	2,259,660	65,642	38,255	2018
3,190	2	5,826	1,102	6	1,578	1,671	61,300	1,101	6	65,662	0	2,202,362	2,465,801	47,553	38,174	2019
7,606	2	11,574	1,039	5	1,145	3,675	66,874	737	3	72,440	0	2,467,434	2,731,106	50,764	46,081	2020
6,285	1	8,267	997	6	730	3,232	58,305	780	2	63,055	0	2,681,014	2,998,154	43,844	51,914	2021
																2020
8,412	1	12,448	1,047	5	1,341	1,546	63,641	902	8	67,442	0	2,302,819	2,578,519	47,397	41,642	May
6,190	0	9,917	1,047	5	1,350	1,514	64,803	901	1	68,575	0	2,392,982	2,634,747	48,510	43,736	Jun
4,256	1	7,044	1,034	5	1,349	1,504	64,240	859	3	67,961	0	2,411,490	2,649,028	47,893	44,852	Jul
6,174	1	9,579	1,039	5	1,347	1,504	66,204	903	3	69,966	0	2,441,614	2,681,397	48,595	44,231	Aug
8,675	2	12,819	1,037	5	1,354	1,401	66,827	907	4	70,497	0	2,482,762	2,726,229	49,525	44,369	Sep
8,300	2	12,717	1,043	5	1,146	1,371	66,723	834	3	70,082	0	2,479,622	2,721,627	50,028	45,348	Oct
8,220	2	12,318	1,037	5	1,146	2,161	66,480	769	4	70,566	0	2,475,048	2,725,821	49,082	47,041	Nov
7,606	2	11,574	1,039	5	1,145	3,675	66,874	737	3	72,440	0	2,467,434	2,731,106	50,764	46,081	Dec
																2021
7,870	2	11,823	1,039	5	1,157	3,608	66,795	695	2	72,261	0	2,459,107	2,724,492	49,813	47,577	Jan
7,854	2	11,731	1,042	5	1,159	3,521	66,556	684	2	71,927	0	2,472,145	2,740,979	49,675	48,732	Feb
7,562	2	11,275	1,042	5	1,145	3,416	64,253	655	3	69,478	0	2,479,192	2,756,762	50,800	49,279	Mar
7,401	2	10,548	1,036	5	941	3,348	61,805	646	5	66,751	0	2,502,836	2,779,040	46,395	48,838	Apr
7,302	1	10,451	1,026	6	940	3,327	61,117	689	3	66,082	0	2,515,925	2,784,349	46,537	49,439	May
7,224	1	10,256	915	6	937	3,279	59,952	764	6	64,943	0	2,539,064	2,819,243	45,701	49,520	Jun
7,135	1	10,104	909	6	936	3,367	64,885	876	3	70,073	0	2,579,753	2,864,247	45,814	50,470	Jul
7,003	1	9,744	1,038	6	935	3,271	63,281	936	1	68,430	0	2,589,100	2,878,602	46,670	50,794	Aug
6,894	1	9,633	999	6	934	3,123	58,402	872	3	63,340	0	2,602,576	2,899,946	46,969	51,403	Sep
6,813	1	9,395	998	6	735	3,039	58,102	825	4	62,711	0	2,629,810	2,928,955	45,460	51,729	Oct
6,589	1	8,687	998	5	735	3,061	57,999	835	6	62,641	0	2,656,865	2,968,959	45,727	51,149	Nov
6,285	1	8,267	997	6	730	3,232	58,305	780	2	63,055	0	2,681,014	2,998,154	43,844	51,914	Dec
																2022
6,485	1	8,467	996	6	730	3,147	64,551	786	3	69,222	0	2,685,078	3,004,957	42,662	52,516	Jan
6,500	1	8,446	996	6	733	3,104	64,189	806	3	68,842	0	2,693,653	3,021,949	41,881	53,160	Feb
6,336	1	8,266	994	6	732	3,070	63,613	810	2	68,233	0	2,748,465	3,079,866	43,072	53,158	Mar
6,274	1	8,308	994	5	539	3,029	65,050	895	2	69,520	0	2,787,518	3,119,032	42,326	53,704	Apr

Table 1.1.12

Bank Claims on Corporate Sector by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar and FX-indexed claims												
			Dinar			FX-indexed claims							Total (1+2) = (3 to 12)
	Public enterprises	Compa-nies	No risk hedging[1)]	Consumer price indices	Other types of risk hedging[1)]	EUR	USD	JPY	CHF	GBP	Other currencies	Limited FX clause (unilateral)	
	1	2	3	4	5	6	7	8	9	10	11	12	13
2008	14,603	572,790	209,785	15,861	989	268,924	2,648	0	31,301		2	57,883	587,393
2009	42,783	696,895	201,901	8,728	143	424,974	11,844	0	21,499		1	70,588	739,678
2010	61,464	890,356	321,944	8,404	267	525,611	12,939	0	22,467		4	60,184	951,820
2011	90,223	947,179	297,293	6,950	242	642,730	12,786	0	18,003		4	59,394	1,037,402
2012	100,900	1,035,238	289,346	6,987	149	780,461	8,558	0	16,771		0	33,865	1,136,138
2013	93,254	935,146	215,505	6,540	163	750,792	6,676	0	11,448		27	37,250	1,028,400
2014	141,436	910,480	276,702	7,433	153	727,782	9,851	0	10,430	0	70	19,495	1,051,916
2015	151,702	922,263	217,471	6,717	152	808,042	19,439	0	10,392	0	3	11,750	1,073,965
2016	109,331	945,412	214,457	3,838	170	802,780	20,183	0	7,095	0	3	6,217	1,054,743
2017	88,171	950,834	188,347	4,512	115	828,846	12,087	0	3,420	0	4	1,674	1,039,005
2018	105,070	1,010,535	122,571	2,171	58,336	924,508	5,647	0	2,084	0	0	288	1,115,605
2019	126,299	1,095,717	105,052	785	74,452	1,037,503	2,607	0	1,530	0	0	87	1,222,016
2020	163,379	1,185,716	117,455	1,627	180,823	1,046,575	2,031	0	568	0	0	17	1,349,096
2021	216,607	1,285,748	138,288	254	237,513	1,124,173	1,977	0	133	0	0	17	1,502,355
2020													
May	151,251	1,146,206	109,695	750	109,773	1,073,529	2,360	0	1,283	0	0	66	1,297,457
Jun	154,737	1,162,897	101,772	745	125,778	1,085,670	2,314	0	1,280	0	0	75	1,317,634
Jul	149,648	1,171,973	99,717	745	144,212	1,073,427	2,179	0	1,266	0	0	75	1,321,621
Aug	148,351	1,182,267	97,019	1,541	148,784	1,079,688	2,183	0	1,266	0	0	137	1,330,618
Sep	159,830	1,193,458	119,919	1,540	153,236	1,074,945	2,237	0	1,265	0	0	146	1,353,289
Oct	158,467	1,185,155	117,962	1,527	160,686	1,059,855	2,193	0	1,270	0	0	130	1,343,622
Nov	160,621	1,185,937	118,763	1,525	169,047	1,054,392	2,125	0	603	0	0	104	1,346,559
Dec	163,379	1,185,716	117,455	1,627	180,823	1,046,575	2,031	0	568	0	0	17	1,349,096
2021													
Jan	161,935	1,182,763	116,433	1,627	187,474	1,036,550	2,038	0	559	0	0	17	1,344,699
Feb	169,931	1,185,280	117,262	1,616	190,259	1,043,541	2,008	0	509	0	0	17	1,355,212
Mar	170,117	1,186,866	120,552	1,617	197,019	1,035,224	2,069	0	484	0	0	17	1,356,983
Apr	172,860	1,194,086	121,296	1,001	202,770	1,039,398	1,981	0	483	0	0	17	1,366,946
May	172,204	1,190,453	121,354	1,051	207,588	1,030,218	1,945	0	484	0	0	17	1,362,656
Jun	175,825	1,208,993	125,101	1,051	216,927	1,039,422	1,976	0	324	0	0	17	1,384,818
Jul	180,563	1,233,476	127,571	258	225,922	1,057,972	1,971	0	328	0	0	17	1,414,039
Aug	184,199	1,237,444	128,370	259	221,945	1,068,790	1,958	0	304	0	0	17	1,421,643
Sep	187,812	1,248,149	132,651	258	224,036	1,076,884	1,978	0	133	0	0	21	1,435,962
Oct	193,703	1,254,363	135,889	254	225,383	1,084,438	1,952	0	134	0	0	17	1,448,066
Nov	205,089	1,269,822	138,802	253	229,693	1,104,016	1,997	0	134	0	0	17	1,474,911
Dec	216,607	1,285,748	138,288	254	237,513	1,124,173	1,977	0	133	0	0	17	1,502,355
2022													
Jan	231,680	1,271,105	137,343	255	235,239	1,127,837	1,980	0	130	0	0	0	1,502,785
Feb	237,127	1,277,116	138,154	254	233,615	1,140,127	1,962	0	130	0	0	0	1,514,243
Mar	269,941	1,290,004	142,732	255	239,597	1,175,287	1,944	0	130	0	0	0	1,559,945
Apr	281,569	1,291,576	148,085	252	241,667	1,180,973	2,037	0	130	0	0	0	1,573,144

[1)] Since January 2018, it is possible to record claims indexed to the NBS key policy rate and BELIBOR interest rates within the category “Other contracted hedge”, earlier recorded within the category “Without contracted hedge”.

NOTES:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX claims										
		Currency structure								
Public enterprises	Companies	EUR	USD	JPY	CHF	GBP	Other currencies	Total (14+15) = (16 to 21)		
14	15	16	17	18	19	20	21	22		
10,867	64,362	55,541	17,146	5	2,204		333	75,229		2008
7,534	57,785	52,995	9,761	5	2,232		327	65,319		2009
8,057	68,217	62,093	10,881	6	2,903		391	76,274		2010
7,865	68,573	61,738	9,481	2	4,828		389	76,438		2011
5,313	82,417	71,742	10,244	2	5,534		208	87,730		2012
4,708	76,938	69,243	8,368	1	4,017		17	81,646		2013
26,838	59,956	70,420	12,307	1	4,046	17	3	86,794		2014
16,649	69,961	76,554	5,951	0	4,084	18	2	86,610		2015
7,076	64,289	65,878	3,760	0	1,709	16	2	71,365		2016
2,768	60,514	61,460	1,041	0	767	15	0	63,283		2017
2,261	70,205	70,884	1,059	0	509	15	0	72,466		2018
1,673	67,338	67,978	933	0	85	15	0	69,011		2019
3,762	72,091	74,884	942	0	13	14	0	75,853		2020
3,233	61,030	61,947	2,298	0	12	5	0	64,263		2021
										2020
1,745	69,561	69,857	1,357	0	78	14	0	71,307	May	
1,641	70,306	70,756	1,099	0	78	14	0	71,947	Jun	
1,590	69,551	70,110	940	0	77	14	0	71,141	Jul	
1,559	71,415	72,055	892	0	13	15	0	72,974	Aug	
1,401	71,667	72,191	850	0	13	14	0	73,068	Sep	
1,371	71,981	72,416	908	0	13	14	0	73,351	Oct	
2,161	71,389	72,499	1,024	0	13	14	0	73,550	Nov	
3,762	72,091	74,884	942	0	13	14	0	75,853	Dec	
										2021
3,695	71,544	74,210	1,003	0	13	15	0	75,240	Jan	
3,608	71,299	74,044	836	0	12	15	0	74,907	Feb	
3,504	68,846	71,352	970	0	12	15	0	72,350	Mar	
3,436	65,496	67,739	1,166	0	12	15	0	68,932	Apr	
3,415	64,003	66,239	1,152	0	12	15	0	67,418	May	
3,323	62,811	64,248	1,859	0	12	15	0	66,134	Jun	
3,412	67,751	69,096	2,038	0	12	17	0	71,163	Jul	
3,315	66,242	67,480	2,062	0	12	3	0	69,557	Aug	
3,168	61,241	62,225	2,162	0	12	10	0	64,409	Sep	
3,083	60,605	61,517	2,148	0	12	11	0	63,688	Oct	
3,105	60,797	61,591	2,287	0	12	12	0	63,902	Nov	
3,233	61,030	61,947	2,298	0	12	5	0	64,263	Dec	
										2022
3,147	67,271	68,007	2,395	0	12	4	0	70,418	Jan	
3,105	67,050	67,543	2,594	0	12	6	0	70,155	Feb	
3,071	66,574	67,030	2,596	0	12	7	0	69,645	Mar	
3,029	68,303	68,616	2,691	0	12	13	0	71,332	Apr	

Table 1.1.13

Bank Claims on Households by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar and FX-indexed claims											
	Dinar			FX-indexed claims							Total (1 to 10)	Of which: Entre-preneurs
	No risk hedging[1)]	Consumer price indices	Other types of risk hedging[1)]	EUR	USD	JPY	CHF	GBP	Other currencies	Limited FX clause (unilateral)		
	1	2	3	4	5	6	7	8	9	10	11	11a
2008	91,492	1,324	2,044	228,777	79	0	99,639		54	4,152	427,563	46,067
2009	99,640	969	1,481	256,169	67	0	100,244		0	3,066	461,636	43,898
2010	155,940	633	1,246	291,370	60	0	118,753			2,420	570,422	43,601
2011	193,673	413	1,885	292,972	31	0	110,489		0	1,382	600,845	41,140
2012	224,233	356	4,057	309,920	30	0	111,895		0	1,151	651,642	43,768
2013	248,406	208	6,750	315,690	1	0	100,788		0	795	672,637	38,558
2014	291,290	356	5,132	325,820	2	0	100,441	0	12	426	723,478	40,641
2015	321,975	192	3,021	333,405	0	0	98,902	0	13	353	757,861	36,724
2016	392,610	133	1,479	351,860	0	0	91,102	0	10	255	837,448	39,867
2017	460,575	56	7,214	365,840	0	0	69,196	0	50	86	903,017	40,595
2018	299,489	58	245,307	409,145	0	0	61,850	0	7	160	1,016,017	46,608
2019	333,862	4	281,208	491,936	0	0	2,972	0	0	58	1,110,040	49,103
2020	375,769	4	319,637	544,121	0	0	2,493	0	0	46	1,242,070	58,905
2021	417,928	0	332,379	620,853	0	0	2,030	0	13	37	1,373,241	66,071
2020												
May	340,817	4	293,532	512,460	0	0	2,867	0	0	53	1,149,733	51,830
Jun	356,262	4	304,476	519,018	0	0	2,837	0	0	57	1,182,654	55,385
Jul	359,722	4	308,611	522,710	0	0	2,789	0	0	58	1,193,895	55,805
Aug	369,184	4	314,505	527,308	0	0	2,738	0	0	52	1,213,791	56,559
Sep	377,187	4	322,206	532,902	0	0	2,645	0	0	51	1,234,996	58,183
Oct	377,659	4	319,871	536,723	0	0	2,576	0	0	47	1,236,881	58,356
Nov	377,582	4	320,544	540,295	0	0	2,522	0	0	47	1,240,994	58,470
Dec	375,769	4	319,637	544,121	0	0	2,493	0	0	46	1,242,070	58,905
2021												
Jan	374,243	4	318,797	547,694	0	0	2,480	0	0	46	1,243,264	58,414
Feb	375,133	4	319,286	552,530	0	0	2,340	0	0	45	1,249,339	58,246
Mar	379,368	0	322,056	560,398	0	0	2,283	0	0	33	1,264,139	60,058
Apr	380,510	0	326,991	568,707	0	0	2,264	0	0	40	1,278,512	61,658
May	385,576	0	327,912	574,606	0	0	2,259	0	0	40	1,290,393	61,431
Jun	392,016	0	330,596	583,511	0	0	2,190	0	0	39	1,308,352	62,939
Jul	397,610	0	332,247	589,751	0	0	2,213	0	0	39	1,321,860	63,506
Aug	403,064	0	332,868	595,628	0	0	2,183	0	0	39	1,333,783	63,582
Sep	406,638	0	333,984	602,447	0	0	2,137	0	0	44	1,345,250	64,550
Oct	411,707	0	334,281	608,374	0	0	2,158	0	1	44	1,356,565	64,792
Nov	416,313	0	333,772	613,884	0	0	2,085	0	5	37	1,366,097	65,403
Dec	417,928	0	332,379	620,853	0	0	2,030	0	13	37	1,373,241	66,071
2022												
Jan	418,692	0	330,003	623,664	0	0	2,007	0	16	36	1,374,419	65,144
Feb	419,710	0	329,563	628,357	0	0	2,006	0	23	36	1,379,694	65,138
Mar	429,746	0	330,431	634,943	0	0	1,973	0	34	38	1,397,165	65,950
Apr	444,266	0	321,430	639,494	0	0	1,973	0	48	52	1,407,263	66,512

[1)] Since January 2018, it is possible to record claims indexed to the NBS key policy rate and BELIBOR interest rates within the category “Other contracted hedge”, earlier recorded within the category “Without contracted hedge”.

NOTE:

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

FX claims									
Currency structure							Of which: Entre-preneurs		
EUR	USD	JPY	CHF	GBP	Other currencies	Total (12 to 17)			
12	13	14	15	16	17	18	18a		
581	27	0	8		0	616	193		2008
676	26	0	8		0	711	149		2009
744	28	0	10		0	782	142		2010
859	35	0	2		1	897	232		2011
1,007	35	0	2		0	1,044	274		2012
1,001	26	0	2		0	1,028	225		2013
1,104	28	0	5	0	0	1,136	219		2014
1,154	31	0	5	0	0	1,190	255		2015
1,136	32	0	5	0	0	1,173	222		2016
1,171	2	0	2	0	0	1,175	190		2017
1,250	3	0	2	0	0	1,256	162		2018
1,276	4	0	0	0	0	1,281	28		2019
921	3	0	0	0	0	924	19		2020
963	1	0	2	0	0	967	19		2021
									2020
1,070	4	0	0	0	0	1,075	26	May	
1,074	6	0	0	0	1	1,081	26	Jun	
1,037	3	0	0	0	0	1,040	24	Jul	
1,091	3	0	0	0	1	1,095	28	Aug	
1,092	5	0	0	0	1	1,098	26	Sep	
1,020	4	0	0	0	0	1,024	21	Oct	
958	3	0	0	0	0	962	20	Nov	
921	3	0	0	0	0	924	19	Dec	
									2021
873	4	0	0	0	0	878	18	Jan	
861	11	0	0	0	1	873	20	Feb	
834	3	0	0	0	0	838	20	Mar	
821	6	0	0	0	0	828	19	Apr	
876	11	0	0	0	0	887	17	May	
953	3	0	0	0	1	957	19	Jun	
1,070	2	0	0	0	0	1,073	18	Jul	
1,139	4	0	0	0	1	1,144	23	Aug	
1,083	24	0	0	0	1	1,108	21	Sep	
1,033	3	0	2	0	0	1,039	21	Oct	
1,018	3	0	2	0	0	1,024	17	Nov	
963	1	0	2	0	0	967	19	Dec	
									2022
964	3	0	2	0	1	969	15	Jan	
982	3	0	0	0	2	987	17	Feb	
1,101	4	0	0	6	0	1,112	19	Mar	
1,097	4	0	0	0	1	1,103	19	Apr	

Table 1.1.14

Bank Claims on Corporates by Sector

(In million dinars, end of period)

	Dinar and FX-indexed claims											
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Related public enterprises and companies not included in consolidation	Related public enterprises and companies included in consolidation	Other claims	Total (1 to 11)
	1	2	3	4	5	6	7	8	9	10	11	12
2010	53,032	295,168	9,864	117,437	281,168	103,363	60,335	6,409	1,920	99	23,025	951,820
2011	55,915	302,145	10,417	120,626	278,516	134,306	74,373	6,923	132	100	53,951	1,037,401
2012	58,866	329,948	15,098	117,027	295,472	158,058	76,718	5,544	762	236	78,411	1,136,139
2013	51,722	321,731	21,545	90,789	260,572	137,552	66,826	5,867	1,001	347	70,448	1,028,400
2014	66,170	322,830	29,046	82,895	262,662	132,696	71,072	5,189			79,357	1,051,916
2015	71,309	304,735	40,576	70,366	272,169	133,659	72,241	5,670			103,240	1,073,965
2016	72,931	307,730	16,238	83,348	278,319	138,050	74,541	5,560			78,028	1,054,743
2017	74,496	313,847	15,466	87,183	281,188	131,279	89,192	5,672			40,683	1,039,005
2018	80,278	341,648	24,969	98,172	291,219	146,458	101,732	5,628			25,502	1,115,605
2019	88,443	348,370	23,735	121,596	318,969	178,625	119,337	6,695			16,246	1,222,016
2020	90,367	366,290	39,375	141,258	335,463	210,765	144,779	7,276			13,523	1,349,096
2021	92,364	398,904	66,526	155,228	358,425	255,097	159,750	8,773			7,290	1,502,355
2020												
May	85,098	355,562	30,152	127,342	343,908	201,553	133,175	6,542			14,124	1,297,457
Jun	87,678	359,006	30,531	132,930	340,032	207,200	139,234	6,568			14,456	1,317,634
Jul	88,401	364,593	30,368	133,262	338,958	203,488	139,805	7,309			15,437	1,321,621
Aug	90,157	370,548	29,842	135,436	334,456	206,004	141,213	7,321			15,641	1,330,618
Sep	92,154	368,635	30,718	139,570	335,820	221,178	143,350	7,105			14,760	1,353,289
Oct	90,751	365,237	30,359	140,434	333,867	220,822	140,577	6,898			14,678	1,343,622
Nov	90,342	365,289	37,007	140,949	334,114	217,137	140,983	6,787			13,950	1,346,559
Dec	90,367	366,290	39,375	141,258	335,463	210,765	144,779	7,276			13,523	1,349,096
2021												
Jan	87,614	366,747	39,842	141,906	334,795	210,218	143,036	7,158			13,383	1,344,699
Feb	85,923	363,801	39,425	143,698	334,918	221,554	145,211	7,116			13,567	1,355,212
Mar	85,872	365,129	39,504	144,193	336,230	222,647	143,287	7,071			13,049	1,356,983
Apr	85,691	365,276	45,531	142,576	339,963	226,910	145,141	7,047			8,811	1,366,946
May	85,778	360,759	44,285	142,125	339,498	229,731	144,736	7,030			8,714	1,362,656
Jun	84,572	367,947	42,585	145,784	346,435	235,058	146,202	7,407			8,828	1,384,818
Jul	87,604	380,658	47,837	146,643	347,605	239,858	147,795	7,591			8,448	1,414,039
Aug	90,433	384,529	47,760	148,077	344,094	242,737	147,448	8,281			8,284	1,421,643
Sep	92,992	387,722	46,745	148,355	348,609	246,912	148,197	8,496			7,934	1,435,962
Oct	93,150	388,229	47,077	149,828	350,853	252,735	149,407	8,778			8,012	1,448,066
Nov	94,341	392,010	54,966	150,525	353,384	256,545	156,495	8,804			7,839	1,474,911
Dec	92,364	398,904	66,526	155,228	358,425	255,097	159,750	8,773			7,290	1,502,355
2022												
Jan	87,861	384,378	134,164	142,900	346,024	211,940	179,715	8,693			7,109	1,502,785
Feb	86,409	384,074	137,963	147,466	352,881	211,387	177,909	8,639			7,515	1,514,243
Mar	86,128	390,024	169,838	151,353	357,333	211,248	177,773	8,306			7,941	1,559,945
Apr	84,943	390,426	175,699	147,463	363,132	216,796	178,233	8,404			8,048	1,573,144

LEGEND:

Sector A	Agriculture, forestry, fishing	Sector I	Food and lodging services
Sector B	Mining	Sector J	Information and communications
Sector C	Processing industry	Sector L	Real estate activity
Sector D	Distribution of electrity, gas, steam and air conditioning	Sector M	Professional, scientific, innovation and technical activities
Sector E	Water supply; waste water management, waste disposal control and similar activities	Sector N	Administrative and supporting service activities
Sector F	Construction	Sector P	Education
Sector G	Wholesale and retall trade, repair of motor vehicles and motorcycles	Sector Q	Health and social care
Sector H	Transport and warehousing	Sector R	Art, entertainment and recreational activities
		Sector S	Other service activities

NOTES:

Table shows data as of August 2010 due to entry into force of a new Decree on the Classification of Activities.

Quarterly data for prior months, shown according to the prior classification of activities, are available on NBS website at: https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Claims were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

Foreign exchange claims												Total (12+24)		
Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Related public enterprises and companies not included in consolidation	Related public enterprises and companies included in consolidation	Other claims	Total (13 to 23)			
13	14	15	16	17	18	19	20	21	22	23	24	25		
1,461	31,935	6,041	2,839	20,121	5,151	2,689	49	0	0	5,989	76,275	1,028,095		2010
1,736	27,483	6,000	3,368	21,092	5,136	1,935	42	0	0	9,646	76,437	1,113,838		2011
1,645	28,057	428	3,938	15,612	23,255	859	13	0	0	13,922	87,729	1,223,868		2012
705	27,131	1,440	3,470	16,969	16,910	3,523	33	0	0	11,465	81,646	1,110,046		2013
741	25,071	3,531	2,141	18,921	17,666	6,200	4			12,519	86,793	1,138,709		2014
857	21,798	2,813	6,923	16,080	11,474	9,084	14			17,568	86,610	1,160,575		2015
747	20,017	1,269	1,278	27,446	3,007	9,369	5			8,228	71,365	1,126,109		2016
427	16,241	1,129	1,038	38,854	2,529	583	1			2,481	63,283	1,102,288		2017
423	17,066	4,303	1,981	43,798	1,577	825	0			2,492	72,466	1,188,071		2018
535	11,961	5,752	4,143	43,016	1,182	1,071	0			1,351	69,011	1,291,027		2019
558	11,984	6,202	3,972	47,921	2,764	1,183	1			1,268	75,853	1,424,949		2020
249	11,786	3,536	366	44,847	1,695	993	0			790	64,263	1,566,618		2021
														2020
296	12,532	5,747	4,035	44,622	1,597	1,128	1			1,350	71,307	1,368,763	May	
283	12,778	5,677	4,025	45,138	1,495	1,163	1			1,387	71,947	1,389,581	Jun	
377	12,537	5,574	4,004	44,724	1,394	1,150	1			1,381	71,141	1,392,763	Jul	
423	12,379	5,510	4,005	46,830	1,383	1,127	2			1,316	72,974	1,403,592	Aug	
488	11,785	5,520	4,012	47,580	1,247	1,117	1			1,317	73,068	1,426,357	Sep	
560	12,048	5,548	4,037	47,662	1,182	1,039	1			1,274	73,351	1,416,973	Oct	
524	11,484	6,357	4,018	47,729	1,163	1,003	1			1,272	73,550	1,420,109	Nov	
558	11,984	6,202	3,972	47,921	2,764	1,183	1			1,268	75,853	1,424,949	Dec	
														2021
444	12,070	6,133	3,924	47,530	2,699	1,169	1			1,270	75,240	1,419,938	Jan	
414	12,341	6,041	3,851	47,278	2,502	1,172	0			1,309	74,907	1,430,119	Feb	
446	12,245	6,017	2,181	46,462	2,469	1,202	0			1,328	72,350	1,429,332	Mar	
446	11,386	3,588	2,128	46,953	2,398	1,199	1			834	68,932	1,435,878	Apr	
425	10,714	3,568	2,123	46,164	2,393	1,197	1			833	67,418	1,430,075	May	
361	11,249	3,794	2,148	44,480	2,085	1,178	1			836	66,134	1,450,952	Jun	
387	11,829	3,630	2,189	48,755	2,306	1,230	1			836	71,163	1,485,202	Jul	
463	11,492	3,609	2,151	47,620	2,238	1,197	1			787	69,557	1,491,200	Aug	
455	11,225	3,465	414	44,761	2,149	1,150	1			788	64,409	1,500,370	Sep	
367	11,163	3,415	335	44,540	2,082	998	1			788	63,688	1,511,754	Oct	
328	11,708	3,548	372	44,344	1,766	1,045	0			791	63,902	1,538,813	Nov	
249	11,786	3,536	366	44,847	1,695	993	0			790	64,263	1,566,618	Dec	
														2022
168	55,465	3,672	5,542	1,468	1,380	1,970	1			753	70,418	1,573,203	Jan	
91	55,305	3,590	5,510	1,590	1,422	1,894	0			753	70,155	1,584,397	Feb	
126	54,913	3,405	5,387	1,706	1,417	1,938	1			753	69,645	1,629,590	Mar	
122	56,572	3,356	5,378	1,798	1,437	1,910	0			759	71,332	1,644,477	Apr	

Table 1.1.15

Bank Claims on Corporate Sector by Purpose

(In million dinars, end of period)

	Dinar and FX-indexed claims										
	Loans						Other claims				Total (6 to 10)
	Transaction accounts	Liquidity and current assets	Exports	Investment	Other	Total (1 to 5)	Placements and deposits	Securities	Interest and fees	Shares	
	1	2	3	4	5	6	7	8	9	10	11
2008	21,707	179,775	4,134	134,965	204,083	544,665	15,087	15,109	10,678	1,855	587,394
2009	19,902	242,963	9,469	175,896	236,003	684,233	21,045	15,978	15,578	2,844	739,677
2010	24,052	347,256	17,416	254,988	236,492	880,204	29,651	17,120	23,281	1,564	951,820
2011	32,892	362,449	23,522	288,065	240,939	947,867	37,861	19,834	30,458	1,383	1,037,401
2012	28,306	465,396	15,383	333,699	207,251	1,050,035	37,554	18,983	28,133	1,434	1,136,139
2013	20,986	418,897	6,591	313,519	195,916	955,909	35,844	11,583	23,783	1,281	1,028,400
2014	14,922	471,627	4,116	315,167	178,909	984,741	36,290	5,748	23,254	1,882	1,051,915
2015	15,546	453,283	4,206	339,095	192,304	1,004,434	40,156	5,644	22,378	1,353	1,073,965
2016	14,225	475,546	5,030	367,980	135,406	998,186	32,763	4,902	17,323	1,570	1,054,743
2017	15,360	469,771	63	390,948	124,504	1,000,646	28,009	1,157	8,090	1,104	1,039,005
2018	16,647	489,862	118	450,520	117,306	1,074,452	32,591	1,865	6,204	494	1,115,605
2019	15,362	487,266	0	563,414	113,823	1,179,865	35,445	1,457	4,146	1,102	1,222,016
2020	11,726	594,318	664	584,053	96,903	1,287,664	30,196	24,629	5,567	1,039	1,349,096
2021	12,552	691,761	111	622,778	106,246	1,433,448	39,987	24,426	3,497	997	1,502,355
2020											
May	17,935	532,608	59	592,831	115,613	1,259,046	29,868	1,488	6,007	1,047	1,297,457
Jun	15,909	549,585	257	597,880	116,853	1,280,484	29,058	1,482	5,563	1,047	1,317,634
Jul	16,858	564,227	887	596,552	109,323	1,287,848	26,939	1,524	4,276	1,034	1,321,621
Aug	16,928	568,458	887	601,950	107,878	1,296,100	27,156	1,431	4,893	1,039	1,330,618
Sep	15,185	581,999	867	599,530	98,613	1,296,194	27,086	23,317	5,655	1,037	1,353,289
Oct	14,993	588,294	741	588,696	94,745	1,287,468	25,589	23,488	6,034	1,043	1,343,622
Nov	14,904	592,162	752	583,876	97,021	1,288,715	27,458	23,670	5,679	1,037	1,346,559
Dec	11,726	594,318	664	584,053	96,903	1,287,664	30,196	24,629	5,567	1,039	1,349,096
2021											
Jan	14,224	591,882	688	584,753	95,285	1,286,832	26,713	24,576	5,539	1,039	1,344,699
Feb	15,839	592,500	703	593,885	95,092	1,298,020	26,092	24,574	5,485	1,042	1,355,212
Mar	15,801	597,321	709	592,048	92,859	1,298,738	27,437	24,522	5,245	1,042	1,356,983
Apr	15,157	607,489	709	590,421	94,232	1,308,008	28,704	24,805	4,393	1,036	1,366,946
May	14,949	604,665	673	589,310	93,993	1,303,589	28,881	24,696	4,464	1,026	1,362,656
Jun	15,561	619,450	614	592,932	95,984	1,324,541	30,352	24,555	4,454	915	1,384,818
Jul	17,643	636,264	461	599,932	99,472	1,353,773	30,479	24,574	4,304	909	1,414,039
Aug	16,188	644,875	461	600,892	99,685	1,362,102	29,833	24,532	4,139	1,038	1,421,643
Sep	15,678	660,923	444	596,684	101,229	1,374,958	31,536	24,383	4,087	999	1,435,962
Oct	14,277	661,446	432	607,195	101,970	1,385,320	33,420	24,395	3,932	998	1,448,066
Nov	13,923	677,708	355	615,078	104,009	1,411,074	34,996	24,392	3,451	998	1,474,911
Dec	12,552	691,761	111	622,778	106,246	1,433,448	39,987	24,426	3,497	997	1,502,355
2022											
Jan	13,942	696,279	8	619,725	106,191	1,436,145	37,957	24,334	3,352	996	1,502,785
Feb	15,134	708,333	8	618,525	106,169	1,448,169	37,402	24,285	3,390	996	1,514,243
Mar	15,421	749,502	5	619,156	108,738	1,492,823	38,404	24,219	3,506	994	1,559,945
Apr	15,698	751,284	3	618,156	118,139	1,503,280	41,285	24,121	3,465	994	1,573,144

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX claims								Total (11+19)		
Loans			Other claims				Total (14 to 18)			
Imports	Other	Total (12+13)	Placements and deposits	Securities	Interest and fees	Shares				
12	13	14	15	16	17	18	19	20		
21,469	48,966	70,434	2,927	0	1,846	22	75,229	662,622		2008
18,932	39,144	58,076	5,186	0	2,059	0	65,321	804,998		2009
24,319	42,811	67,130	6,819	0	2,326	0	76,276	1,028,095		2010
24,115	35,775	59,890	13,926	0	2,622	0	76,437	1,113,839		2011
23,274	45,431	68,705	16,570	0	2,455	0	87,729	1,223,868		2012
23,866	37,695	61,561	18,927	0	1,158	0	81,646	1,110,046		2013
32,256	34,720	66,976	18,163	0	1,655	0	86,794	1,138,708		2014
26,528	41,398	67,926	17,063	0	1,622	0	86,610	1,160,575		2015
23,303	34,495	57,798	12,838	0	730	0	71,365	1,126,108		2016
37,032	22,151	59,182	3,928	0	172	0	63,283	1,102,288		2017
44,250	24,300	68,550	3,750	0	166	0	72,466	1,188,071		2018
48,653	16,897	65,551	3,353	0	107	0	69,011	1,291,027		2019
53,989	17,465	71,454	4,351	0	48	0	75,853	1,424,949		2020
54,415	7,331	61,746	2,473	0	45	0	64,263	1,566,618		2021
										2020
50,154	16,921	67,076	4,119	0	112	0	71,307	1,368,763	May	
50,881	16,826	67,706	4,136	0	104	0	71,947	1,389,581	Jun	
50,599	16,596	67,195	3,919	0	28	0	71,141	1,392,763	Jul	
53,264	16,051	69,315	3,611	0	48	0	72,974	1,403,592	Aug	
53,868	15,683	69,551	3,451	0	66	0	73,068	1,426,357	Sep	
53,670	15,732	69,402	3,882	0	67	0	73,351	1,416,973	Oct	
53,762	15,715	69,477	4,010	0	63	0	73,550	1,420,109	Nov	
53,989	17,465	71,454	4,351	0	48	0	75,853	1,424,949	Dec	
										2021
54,007	17,226	71,233	3,947	0	60	0	75,240	1,419,938	Jan	
54,415	16,886	71,301	3,526	0	80	0	74,907	1,430,119	Feb	
52,289	16,748	69,037	3,269	0	43	0	72,350	1,429,332	Mar	
51,640	14,240	65,880	3,001	0	51	0	68,932	1,435,878	Apr	
50,395	14,057	64,452	2,921	0	45	0	67,418	1,430,075	May	
49,233	13,845	63,078	3,003	0	53	0	66,134	1,450,952	Jun	
54,086	13,709	67,795	3,319	0	49	0	71,163	1,485,202	Jul	
53,845	12,396	66,241	3,286	0	30	0	69,557	1,491,200	Aug	
50,545	10,876	61,421	2,958	0	29	0	64,409	1,500,370	Sep	
50,442	10,673	61,116	2,531	0	41	0	63,688	1,511,754	Oct	
51,095	10,135	61,231	2,640	0	32	0	63,902	1,538,813	Nov	
54,415	7,331	61,746	2,473	0	45	0	64,263	1,566,618	Dec	
										2022
54,581	13,468	68,049	2,323	0	46	0	70,418	1,573,203	Jan	
54,499	13,401	67,900	2,221	0	34	0	70,155	1,584,397	Feb	
54,510	13,182	67,692	1,921	0	32	0	69,645	1,629,590	Mar	
56,169	13,063	69,232	2,061	0	40	0	71,332	1,644,477	Apr	

Table 1.1.16

Bank Claims on Households by Purpose

(In million dinars, end of period)

	Dinar and FX-indexed claims												
	Credits									Other claims			Total (9 to 12)
	Transaction accounts	Cash[1)]	Housing	Consumer	Liquidity and current assets	Investment	Exports	Other[1)]	Total (1 to 8)	Placements and deposits	Securities	Interest and fees	
	1	2	3	4	5	6	7	8	9	10	11	12	13
2008	20,422		163,095	27,979	15,721	26,187	2	157,590	410,995	13,818	83	2,667	427,563
2009	18,807		191,511	39,548	18,340	28,049	14	146,577	442,845	15,211	43	3,537	461,635
2010	19,945		256,190	43,762	22,180	31,977	1	178,425	552,480	13,627	31	4,284	570,422
2011	22,232		275,945	39,831	22,033	31,629	17	192,216	583,904	11,820	27	5,094	600,845
2012	25,521		309,674	30,500	24,586	34,745	2	207,881	632,909	12,593	36	6,103	651,642
2013	26,680		315,064	25,318	23,367	35,640	1	226,581	652,652	13,541	63	6,381	672,637
2014	26,038	197,585	336,943	19,988	31,247	37,512	0	64,411	713,725	2,790	13	6,951	723,478
2015	25,408	223,320	346,487	19,833	26,314	42,249	0	64,673	748,283	2,574	10	6,993	757,861
2016	23,944	279,376	359,811	19,587	30,906	49,393	0	66,656	829,675	1,041	7	6,727	837,449
2017	23,492	346,060	355,870	21,715	30,944	57,863	0	61,998	897,942	1,052	4	4,018	903,017
2018	23,449	409,786	383,914	24,982	33,219	68,702	0	66,917	1,010,968	808	19	4,221	1,016,017
2019	22,996	485,125	400,613	17,795	36,205	74,463	0	67,860	1,105,056	615	9	4,360	1,110,040
2020	19,657	550,238	450,526	22,376	58,684	73,981	0	56,275	1,231,737	1,572	17	8,744	1,242,070
2021	18,586	604,461	528,683	23,370	71,581	70,622	0	47,074	1,364,376	1,210	45	7,610	1,373,241
2020													
May	19,012	504,488	417,184	18,426	42,163	74,733	0	63,335	1,139,341	480	3	9,909	1,149,733
Jun	20,113	521,996	422,599	19,582	49,741	75,958	0	64,550	1,174,539	559	0	7,557	1,182,654
Jul	20,207	528,676	427,753	20,115	53,173	75,443	0	62,450	1,187,818	562	0	5,514	1,193,895
Aug	20,787	537,442	432,104	20,945	55,749	75,566	0	62,760	1,205,351	879	0	7,560	1,213,791
Sep	20,745	547,200	437,239	21,871	59,289	75,558	0	61,972	1,223,874	903	0	10,219	1,234,996
Oct	21,949	547,100	441,288	22,046	58,777	75,194	0	59,839	1,226,191	831	0	9,859	1,236,881
Nov	21,816	549,490	445,658	22,152	58,432	74,560	0	58,115	1,230,223	986	0	9,784	1,240,994
Dec	19,657	550,238	450,526	22,376	58,684	73,981	0	56,275	1,231,737	1,572	17	8,744	1,242,070
2021													
Jan	20,963	548,522	454,944	22,171	58,274	73,132	0	54,767	1,232,772	1,432	20	9,039	1,243,264
Feb	20,365	551,917	459,558	22,177	58,869	72,456	0	53,589	1,238,931	1,357	20	9,030	1,249,339
Mar	21,014	558,198	466,874	22,293	61,608	72,172	0	51,916	1,254,075	1,306	16	8,742	1,264,139
Apr	19,676	564,731	474,389	22,639	64,317	71,937	0	51,120	1,268,809	1,228	11	8,464	1,278,512
May	20,630	569,607	480,771	22,856	65,008	71,109	0	50,580	1,280,561	1,253	0	8,579	1,290,393
Jun	20,536	577,111	488,800	23,110	66,793	71,544	0	50,538	1,298,433	1,377	0	8,542	1,308,352
Jul	20,687	584,361	495,594	23,330	67,195	71,257	0	49,655	1,312,081	1,310	0	8,469	1,321,860
Aug	21,492	589,748	502,185	23,421	67,554	70,539	0	49,208	1,324,148	1,277	0	8,358	1,333,783
Sep	20,749	595,132	508,974	23,440	68,610	70,497	0	48,444	1,335,845	1,188	0	8,217	1,345,250
Oct	20,640	599,343	515,633	23,402	69,448	71,123	0	47,727	1,347,316	1,086	0	8,163	1,356,565
Nov	20,470	601,777	521,742	23,294	70,659	71,280	0	47,719	1,356,941	1,231	0	7,925	1,366,097
Dec	18,586	604,461	528,683	23,370	71,581	70,622	0	47,074	1,364,376	1,210	45	7,610	1,373,241
2022													
Jan	20,149	603,281	532,067	23,211	70,620	69,992	0	46,118	1,365,438	1,093	52	7,836	1,374,419
Feb	18,831	606,149	536,900	23,067	71,184	69,704	0	44,949	1,370,783	1,008	49	7,853	1,379,694
Mar	19,970	613,233	543,444	23,006	74,459	69,893	0	44,429	1,388,433	968	47	7,717	1,397,165
Apr	18,897	618,487	547,912	23,062	76,175	70,223	0	43,899	1,398,654	922	30	7,657	1,407,263

[1)] Since December 2014, the “Cash loans” category has been shown separately and is excluded from the “Other loans” category in the household sector.

NOTES:

Revolving loans, cash loans and payment cards are shown under other credit and other placements.

Due to the application of the new Decree on the Classification of Activities that entered into force in August 2010, significant changes were made in data series.

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX claims										Total (13+22)		
Credits						Other claims			Total (18 to 21)			
Imports	Cash[1)]	Purchase of real estate in the country	Of which: housing	Other[1)]	Total (14+15+ 16+17)	Placements and deposits	Securities	Interest and fees				
14	15	16	16a	17	18	19	20	21	22	23		
69		35	0	374	478	120	0	18	616	428,179		2008
83		36	0	491	611	78	0	21	710	462,345		2009
39		37	0	579	654	108	0	21	783	571,204		2010
32		34	0	609	675	201	0	21	898	601,743		2011
59		33	9	699	791	229	0	24	1,044	652,685		2012
17		29	9	727	773	230	0	25	1,028	673,666		2013
15	0	26	9	740	781	333	0	22	1,136	724,614		2014
20	0	22	9	774	816	353	0	21	1,190	759,050		2015
39	0	30	0	763	831	325	0	17	1,172	838,621		2016
26	0	23	0	826	875	278	0	22	1,175	904,192		2017
20	0	18	0	929	967	244	0	45	1,256	1,017,273		2018
14	0	16	0	1,069	1,099	128	0	54	1,281	1,111,321		2019
10	0	27	0	691	728	129	0	67	924	1,242,994		2020
9	0	14	0	770	793	118	0	56	967	1,374,207		2021
												2020
12	0	16	0	854	883	124	0	68	1,075	1,150,808	May	
12	0	16	0	861	889	126	0	66	1,081	1,183,735	Jun	
12	0	16	0	823	851	124	0	66	1,040	1,194,935	Jul	
13	0	16	0	867	896	128	0	71	1,095	1,214,886	Aug	
11	0	16	0	870	897	130	0	72	1,098	1,236,094	Sep	
11	0	16	0	795	822	130	0	72	1,024	1,237,905	Oct	
10	0	16	0	735	761	130	0	70	962	1,241,956	Nov	
10	0	27	0	691	728	129	0	67	924	1,242,994	Dec	
												2021
10	0	24	0	650	684	128	0	66	878	1,244,142	Jan	
10	0	24	0	640	675	134	0	64	873	1,250,212	Feb	
9	0	24	0	617	650	126	0	62	838	1,264,976	Mar	
9	0	24	0	608	641	128	0	60	828	1,279,340	Apr	
8	0	23	0	655	687	141	0	59	887	1,291,280	May	
10	0	23	0	736	768	132	0	57	957	1,309,309	Jun	
8	0	23	0	852	883	134	0	56	1,073	1,322,932	Jul	
9	0	15	0	927	951	137	0	56	1,144	1,334,927	Aug	
11	0	15	0	862	887	165	0	56	1,108	1,346,358	Sep	
10	0	15	0	813	838	145	0	57	1,039	1,357,604	Oct	
7	0	14	0	826	848	119	0	57	1,024	1,367,120	Nov	
9	0	14	0	770	793	118	0	56	967	1,374,207	Dec	
												2022
6	0	14	0	773	793	120	0	56	969	1,375,388	Jan	
8	0	14	0	795	816	115	0	55	987	1,380,681	Feb	
9	0	14	0	799	821	236	0	55	1,112	1,398,276	Mar	
9	0	13	0	883	905	147	0	52	1,103	1,408,366	Apr	

Table 1.1.17

Money Supply M1 by Sector

(In million dinars, end of period)

	Money supply M1							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	99	337	570	5,027	7,943	803	14,779	1999
2000	630	1,441	1,025	8,243	13,953	1,734	27,026	2000
2001	889	3,511	2,157	17,874	30,333	3,469	58,233	2001
2002	150	5,157	6,178	26,520	51,627	4,183	93,815	2002
2003	531	1,322	6,853	34,796	52,158	3,643	99,303	2003
2004	1,022	5,119	10,134	36,555	54,750	3,678	111,258	2004
2005	1,487	5,935	9,893	55,232	67,104	5,298	144,949	2005
2006	3,707	9,473	9,330	81,749	89,807	6,024	200,090	2006
2007	4,176	9,998	14,765	107,999	104,595	7,340	248,873	2007
2008	6,846	11,281	9,321	76,634	132,049	4,613	240,744	2008
2009	5,143	8,837	11,097	83,004	144,669	5,677	258,427	2009
2010	9,334	9,129	10,183	79,869	139,190	5,581	253,286	2010
2011	7,237	8,404	8,547	89,145	174,399	5,963	293,694	2011
2012	8,680	12,650	11,705	97,474	171,760	6,430	308,699	2012
2013	17,508	22,166	15,214	126,304	199,500	7,573	388,265	2013
2014	13,540	29,182	40,337	118,502	220,057	9,250	430,868	2014
2015	11,577	34,322	54,877	147,871	245,714	10,113	504,474	2015
2016	12,858	41,959	57,397	187,638	295,975	12,028	607,856	2016
2017	8,226	48,789	63,973	218,119	315,918	14,647	669,673	2017
2018	10,294	47,234	58,730	284,231	375,899	15,944	792,332	2018
2019	9,088	36,828	48,710	332,583	458,190	18,203	903,603	2019
2020	12,643	38,622	82,004	437,447	624,177	25,189	1,220,082	2020
2021	9,938	48,850	60,671	523,164	732,804	25,671	1,401,097	2021
2020								2020
May	14,223	33,828	53,688	391,439	552,248	18,682	1,064,108	May
Jun	13,191	33,142	59,799	434,200	556,324	19,203	1,115,859	Jun
Jul	14,210	30,030	53,051	421,498	568,944	20,081	1,107,814	Jul
Aug	13,171	35,192	48,483	432,001	562,668	20,951	1,112,467	Aug
Sep	12,509	35,924	49,303	430,117	575,702	21,152	1,124,706	Sep
Oct	13,842	33,863	48,147	424,754	574,548	21,012	1,116,167	Oct
Nov	13,929	42,760	48,717	427,650	573,499	22,129	1,128,683	Nov
Dec	12,643	38,622	82,004	437,447	624,177	25,189	1,220,082	Dec
2021								2021
Jan	13,288	37,390	78,497	423,383	604,777	28,671	1,186,006	Jan
Feb	12,710	42,790	70,817	414,028	612,616	27,433	1,180,395	Feb
Mar	12,184	41,557	69,262	424,363	612,130	26,713	1,186,209	Mar
Apr	11,549	43,754	68,743	416,436	636,964	27,361	1,204,808	Apr
May	12,849	49,759	75,189	441,195	634,134	27,106	1,240,232	May
Jun	11,919	52,724	62,721	458,571	641,805	26,245	1,253,985	Jun
Jul	10,005	53,683	61,735	443,534	662,329	25,909	1,257,194	Jul
Aug	11,258	59,218	59,094	477,018	651,272	26,472	1,284,332	Aug
Sep	12,221	60,905	58,626	486,056	677,544	26,058	1,321,410	Sep
Oct	12,429	57,209	53,671	486,721	679,624	26,223	1,315,877	Oct
Nov	12,338	59,420	55,347	509,318	675,577	26,366	1,338,366	Nov
Dec	9,938	48,850	60,671	523,164	732,804	25,671	1,401,097	Dec
2022								2022
Jan	12,184	48,337	57,899	505,955	695,895	26,296	1,346,566	Jan
Feb	13,737	52,522	52,523	499,398	718,971	26,950	1,364,100	Feb
Mar	14,405	51,443	51,007	493,069	645,100	26,725	1,281,750	Mar
Apr	12,340	53,569	42,616	468,146	651,713	27,388	1,255,772	Apr

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.18

Money Supply M2 by Sector

(In million dinars, end of period)

	Money supply M2							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	428	456	840	7,386	8,389	1,177	18,676	1999
2000	928	1,557	1,666	11,899	14,667	2,177	32,894	2000
2001	1,634	3,730	3,077	23,644	31,892	4,120	68,097	2001
2002	1,173	5,572	10,344	33,446	55,155	5,206	110,896	2002
2003	1,824	8,119	10,500	42,660	56,389	5,402	124,894	2003
2004	2,805	14,331	14,968	50,575	57,898	5,632	146,209	2004
2005	4,038	17,436	18,601	73,947	70,192	7,966	192,180	2005
2006	10,388	23,550	24,678	115,144	95,190	10,016	278,966	2006
2007	13,745	20,978	31,906	197,946	114,542	11,368	390,485	2007
2008	42,881	24,067	25,376	152,961	142,624	7,116	395,025	2008
2009	39,252	25,177	29,376	177,587	157,069	8,307	436,768	2009
2010	27,981	18,654	27,395	175,575	152,549	8,341	410,495	2010
2011	34,435	19,240	32,399	199,101	193,753	8,986	487,914	2011
2012	33,426	25,279	22,831	199,967	189,390	9,823	480,717	2012
2013	36,249	32,919	27,923	205,612	233,172	11,693	547,566	2013
2014	27,597	39,917	58,206	216,711	258,114	13,343	613,888	2014
2015	31,017	40,085	77,702	248,540	291,078	14,054	702,476	2015
2016	29,722	46,982	88,148	282,155	346,341	14,960	808,309	2016
2017	30,364	54,952	93,164	309,997	365,409	18,122	872,007	2017
2018	35,502	52,788	82,583	390,818	436,363	19,773	1,017,826	2018
2019	53,591	46,995	63,840	461,170	537,191	23,808	1,186,596	2019
2020	59,909	47,120	95,864	602,564	716,722	31,619	1,553,797	2020
2021	70,866	62,738	77,672	685,615	836,479	34,628	1,767,998	2021
2020								2020
May	54,548	45,412	66,848	528,420	636,386	24,451	1,356,066	May
Jun	57,004	44,336	73,276	562,743	641,312	24,984	1,403,657	Jun
Jul	57,982	40,788	66,829	552,841	654,446	25,795	1,398,682	Jul
Aug	57,476	45,957	61,359	574,025	649,576	26,632	1,415,026	Aug
Sep	58,780	46,976	80,027	586,076	664,529	26,895	1,463,283	Sep
Oct	60,263	44,646	72,044	580,416	664,029	27,223	1,448,621	Oct
Nov	59,793	54,631	66,784	570,104	664,928	28,287	1,444,528	Nov
Dec	59,909	47,120	95,864	602,564	716,722	31,619	1,553,797	Dec
2021								2021
Jan	60,745	47,982	93,442	573,023	698,474	35,546	1,509,212	Jan
Feb	59,565	54,631	85,656	561,227	707,260	34,822	1,503,161	Feb
Mar	58,139	54,833	83,300	575,699	708,121	34,445	1,514,537	Mar
Apr	64,771	57,341	82,692	573,975	734,173	34,988	1,547,940	Apr
May	68,164	63,766	89,136	591,336	731,542	34,957	1,578,902	May
Jun	70,205	68,085	76,990	597,819	740,144	34,522	1,587,764	Jun
Jul	68,229	69,804	75,296	594,504	762,414	34,640	1,604,887	Jul
Aug	69,869	75,505	73,611	620,686	751,495	34,925	1,626,091	Aug
Sep	68,863	77,286	74,320	628,215	778,479	34,609	1,661,771	Sep
Oct	69,020	73,810	70,431	625,280	779,976	34,912	1,653,428	Oct
Nov	70,499	77,256	71,672	654,846	778,264	35,284	1,687,821	Nov
Dec	70,866	62,738	77,672	685,615	836,479	34,628	1,767,998	Dec
2022								2022
Jan	72,387	67,682	74,226	659,332	800,160	35,447	1,709,235	Jan
Feb	74,400	72,568	68,844	652,876	821,649	36,296	1,726,633	Feb
Mar	62,715	71,135	68,351	638,448	732,986	34,774	1,608,408	Mar
Apr	58,539	74,254	60,217	643,252	737,901	35,374	1,609,536	Apr

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014 loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.19

Money Supply M3 by Sector

(In million dinars, end of period)

	Money supply M3							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	540	457	1,086	11,508	8,976	2,379	24,946	1999
2000	1,931	1,566	3,938	35,220	17,675	4,874	65,204	2000
2001	2,400	3,739	4,724	54,086	52,886	7,579	125,414	2001
2002	1,803	5,632	14,152	62,237	101,096	6,571	191,491	2002
2003	3,481	8,205	16,572	83,786	126,127	6,560	244,731	2003
2004	5,152	14,356	23,432	103,956	168,611	7,369	322,876	2004
2005	8,645	17,478	31,660	129,986	260,328	10,773	458,870	2005
2006	18,472	23,561	34,083	190,028	355,851	12,475	634,470	2006
2007	26,501	21,018	39,738	306,509	496,143	13,962	903,871	2007
2008	84,505	24,856	47,890	269,099	557,195	8,606	992,151	2008
2009	91,373	25,337	53,608	299,397	723,246	12,609	1,205,570	2009
2010	82,894	19,194	49,393	314,042	884,616	10,639	1,360,777	2010
2011	73,650	19,895	55,502	370,190	969,390	11,816	1,500,444	2011
2012	69,239	25,578	49,636	385,382	1,099,239	12,730	1,641,804	2012
2013	73,636	33,431	54,519	372,411	1,167,012	15,874	1,716,882	2013
2014	46,999	42,849	93,562	389,822	1,256,416	18,543	1,848,191	2014
2015	42,985	44,940	120,312	436,964	1,305,349	18,958	1,969,508	2015
2016	45,113	50,823	138,849	523,853	1,417,296	21,117	2,197,052	2016
2017	46,516	58,023	141,777	564,001	1,439,831	25,277	2,275,425	2017
2018	63,612	55,329	189,805	692,447	1,576,114	28,546	2,605,853	2018
2019	77,972	49,743	90,767	803,208	1,768,222	33,634	2,823,546	2019
2020	92,285	49,542	123,891	1,006,873	2,018,327	43,831	3,334,749	2020
2021	104,003	65,388	115,007	1,162,085	2,284,648	46,919	3,778,049	2021
2020								2020
May	80,297	48,006	92,549	902,555	1,878,486	33,242	3,035,136	May
Jun	82,445	46,895	99,001	950,235	1,892,474	33,666	3,104,716	Jun
Jul	83,604	43,298	92,321	943,832	1,907,426	35,547	3,106,027	Jul
Aug	82,834	48,351	88,412	967,434	1,910,040	36,204	3,133,275	Aug
Sep	85,116	49,339	107,732	992,672	1,935,314	36,186	3,206,358	Sep
Oct	87,916	46,963	104,489	987,390	1,946,651	36,289	3,209,698	Oct
Nov	86,918	57,208	96,413	985,553	1,951,492	37,131	3,214,714	Nov
Dec	92,285	49,542	123,891	1,006,873	2,018,327	43,831	3,334,749	Dec
2021								2021
Jan	93,027	50,347	122,779	999,447	2,017,174	44,941	3,327,715	Jan
Feb	91,870	56,982	116,318	981,780	2,037,235	44,324	3,328,508	Feb
Mar	91,655	57,306	118,796	1,023,472	2,049,367	43,837	3,384,434	Mar
Apr	98,306	59,767	119,704	993,010	2,082,949	44,225	3,397,961	Apr
May	102,346	66,228	124,293	1,014,719	2,098,582	44,459	3,450,626	May
Jun	101,821	70,703	114,976	1,037,804	2,119,991	43,961	3,489,257	Jun
Jul	100,834	72,385	113,932	1,023,474	2,154,704	43,867	3,509,196	Jyn
Aug	101,503	78,164	111,761	1,084,621	2,150,149	44,837	3,571,034	Aug
Sep	101,521	80,057	114,708	1,089,422	2,181,967	46,436	3,614,110	Sep
Oct	101,054	76,532	108,849	1,078,812	2,195,017	45,952	3,606,216	Oct
Nov	104,326	79,956	108,819	1,147,644	2,210,031	46,929	3,697,704	Nov
Dec	104,003	65,388	115,007	1,162,085	2,284,648	46,919	3,778,049	Dec
2022								2022
Jan	106,635	70,151	112,189	1,161,941	2,264,756	47,559	3,763,232	Jan
Feb	108,816	75,002	109,089	1,147,154	2,293,824	48,224	3,782,109	Feb
Mar	102,958	73,820	109,269	1,142,054	2,191,465	46,568	3,666,134	Mar
Apr	98,339	76,917	104,471	1,150,840	2,211,640	47,173	3,689,381	Apr

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010).

As of December 2014, related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) have been distributed to the appertaining sectors in accordance with ESA 2010 and are no longer presented separately.

As of end 2014 the criteria for classifying companies as a public company or a non-financial corporation are the following: ownership, control and management. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.20

Household Savings

(In million dinars, end of period)

	Dinar and FX-indexed savings			Foreign currency savings			Total savings (3+6)	
	Short-term	Long-term	Total (1+2)	Short-term	Long-term	Total (4+5)		
	1	2	3	4	5	6	7	
1999	418	28	446	515	72	587	1,033	1999
2000	682	32	714	2,865	143	3,008	3,722	2000
2001	1,478	81	1,559	20,626	368	20,994	22,553	2001
2002	3,074	454	3,528	44,532	1,409	45,941	49,469	2002
2003	3,753	480	4,233	66,161	3,577	69,738	73,971	2003
2004	2,783	369	3,152	100,830	9,883	110,713	113,865	2004
2005	2,823	444	3,267	163,160	26,976	190,136	193,403	2005
2006	6,909	642	7,551	214,207	46,454	260,661	268,212	2006
2007	9,688	1,078	10,766	326,557	55,044	381,601	392,367	2007
2008	9,729	846	10,575	363,529	51,041	414,570	425,145	2008
2009	11,612	787	12,400	500,586	65,591	566,177	578,577	2009
2010	9,658	3,702	13,360	614,314	117,755	732,066	745,428	2010
2011	16,351	3,004	19,355	570,836	204,802	775,637	794,992	2011
2012	16,257	1,374	17,630	731,381	178,469	909,849	927,479	2012
2013	30,867	2,804	33,672	740,639	193,201	933,840	967,512	2013
2014	34,424	3,634	38,058	777,830	220,471	998,302	1,036,359	2014
2015	34,521	10,843	45,364	700,668	313,603	1,014,271	1,059,635	2015
2016	43,115	7,251	50,366	861,426	209,529	1,070,955	1,121,321	2016
2017	42,894	6,596	49,490	888,849	185,574	1,074,423	1,123,913	2017
2018	52,514	7,950	60,464	937,984	201,767	1,139,751	1,200,215	2018
2019	56,678	22,322	79,000	969,042	261,989	1,231,031	1,310,032	2019
2020	73,828	18,716	92,545	1,104,632	196,973	1,301,605	1,394,150	2020
2021	83,826	19,849	103,675	1,277,274	170,895	1,448,169	1,551,844	2021
2020								2020
May	61,149	22,990	84,139	999,160	242,940	1,242,100	1,326,239	May
Jun	62,357	22,631	84,988	1,014,993	236,170	1,251,162	1,336,150	Jun
Jul	63,657	21,845	85,502	1,024,741	228,239	1,252,980	1,338,481	Jul
Aug	65,528	21,379	86,907	1,037,940	222,524	1,260,464	1,347,371	Aug
Sep	67,746	21,081	88,827	1,051,503	219,281	1,270,785	1,359,611	Sep
Oct	68,794	20,687	89,481	1,067,230	215,393	1,282,622	1,372,103	Oct
Nov	71,612	19,817	91,429	1,082,827	203,737	1,286,564	1,377,993	Nov
Dec	73,828	18,716	92,545	1,104,632	196,973	1,301,605	1,394,150	Dec
2021								2021
Jan	75,505	18,192	93,698	1,128,212	190,487	1,318,699	1,412,397	Jan
Feb	77,010	17,634	94,643	1,146,086	183,889	1,329,975	1,424,619	Feb
Mar	78,102	17,889	95,991	1,158,467	182,780	1,341,246	1,437,237	Mar
Apr	79,183	18,027	97,210	1,166,035	182,741	1,348,776	1,445,986	Apr
May	79,139	18,269	97,408	1,186,563	180,477	1,367,040	1,464,448	May
Jun	79,867	18,472	98,338	1,200,703	179,144	1,379,848	1,478,186	Jun
Jул	80,858	19,227	100,085	1,214,501	177,789	1,392,290	1,492,375	Jul
Aug	80,671	19,552	100,222	1,222,079	176,575	1,398,654	1,498,876	Aug
Sep	81,351	19,584	100,935	1,228,829	174,659	1,403,488	1,504,423	Sep
Oct	80,694	19,658	100,352	1,242,309	172,732	1,415,041	1,515,393	Oct
Nov	82,914	19,772	102,687	1,260,509	171,258	1,431,767	1,534,454	Nov
Dec	83,826	19,849	103,675	1,277,274	170,895	1,448,169	1,551,844	Dec
2022								2022
Jan	84,408	19,858	104,266	1,296,213	168,383	1,464,596	1,568,861	Jan
Feb	82,975	19,703	102,678	1,306,723	165,452	1,472,175	1,574,854	Feb
Mar	69,499	18,387	87,886	1,300,178	158,301	1,458,479	1,546,364	Mar
Apr	68,486	17,702	86,188	1,319,217	154,522	1,473,740	1,559,927	Apr

NOTE:

Short-term dinars savings are shown without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

Table 1.1.21

Composition of Household Savings with Banks

(In million dinars, end of period)

	Dinar and FX-indexed savings										
	Short-term						Long-term				Total (6+10)
	Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (1 to 5)	Up to 2 years	Up to 5 years	Over 5 years	Total (7 to 9)	
	1	2	3	4	5	6	7	8	9	10	11
2008	3,199	625	1,668	1,472	2,765	9,729	252	467	127	846	10,575
2009	3,334	860	2,612	1,808	2,999	11,612	345	342	100	787	12,400
2010	3,120	690	1,633	1,501	2,713	9,658	3,232	307	163	3,702	13,360
2011	4,710	1,311	2,729	3,270	4,330	16,351	2,458	493	53	3,004	19,355
2012	4,697	1,041	3,037	2,378	5,103	16,257	710	626	39	1,374	17,630
2013	6,254	1,462	5,192	4,008	13,952	30,867	1,750	1,015	39	2,804	33,672
2014	7,564	1,410	4,905	4,770	15,776	34,424	1,599	1,968	67	3,634	38,058
2015	10,352	776	4,093	5,894	13,406	34,521	7,380	3,223	240	10,843	45,364
2016	13,442	464	4,959	4,722	19,529	43,115	3,055	3,321	875	7,251	50,366
2017	12,494	318	3,351	4,195	22,536	42,894	2,289	2,914	1,393	6,596	49,490
2018	15,904	306	2,991	4,789	28,524	52,514	2,054	4,234	1,663	7,950	60,464
2019	18,824	389	2,554	5,723	29,188	56,678	13,332	7,042	1,949	22,322	79,000
2020	24,638	371	3,279	5,578	39,962	73,828	7,586	8,968	2,163	18,716	92,545
2021	31,257	271	2,284	5,236	44,778	83,826	6,591	11,112	2,146	19,849	103,675
2020											
May	21,773	325	2,423	5,323	31,304	61,149	13,418	7,478	2,094	22,990	84,139
Jun	21,955	764	2,236	5,186	32,216	62,357	12,904	7,602	2,125	22,631	84,988
Jul	22,447	344	2,543	5,249	33,074	63,657	12,011	7,713	2,121	21,845	85,502
Aug	22,969	376	2,571	5,222	34,389	65,528	11,360	7,857	2,162	21,379	86,907
Sep	23,945	741	2,109	5,383	35,567	67,746	10,870	8,095	2,116	21,081	88,827
Oct	23,973	369	2,336	5,653	36,463	68,794	10,225	8,321	2,141	20,687	89,481
Nov	24,489	956	2,087	5,875	38,205	71,612	9,009	8,647	2,162	19,817	91,429
Dec	24,638	371	3,279	5,578	39,962	73,828	7,586	8,968	2,163	18,716	92,545
2021											
Jan	24,916	394	3,671	5,364	41,160	75,505	6,820	9,206	2,167	18,192	93,698
Feb	25,045	944	3,699	4,934	42,387	77,010	6,098	9,312	2,224	17,634	94,643
Mar	25,418	382	3,527	5,458	43,317	78,102	6,103	9,551	2,235	17,889	95,991
Apr	25,701	653	2,727	6,006	44,096	79,183	6,130	9,677	2,220	18,027	97,210
May	26,030	427	2,245	6,458	43,980	79,139	6,093	9,947	2,229	18,269	97,408
Jun	26,639	692	1,834	6,130	44,572	79,867	6,000	10,237	2,235	18,472	98,338
Jul	27,875	499	2,097	6,083	44,304	80,858	6,698	10,336	2,192	19,227	100,085
Aug	28,176	305	2,114	5,846	44,231	80,671	6,812	10,556	2,184	19,552	100,222
Sep	29,087	577	1,707	5,570	44,411	81,351	6,603	10,784	2,198	19,584	100,935
Oct	28,718	346	1,843	5,816	43,970	80,694	6,671	10,799	2,188	19,658	100,352
Nov	30,937	501	1,564	5,792	44,120	82,914	6,665	10,974	2,133	19,772	102,687
Dec	31,257	271	2,284	5,236	44,778	83,826	6,591	11,112	2,146	19,849	103,675
2022											
Jan	31,297	261	2,651	4,944	45,254	84,408	6,577	11,178	2,103	19,858	104,266
Feb	30,090	508	3,713	4,329	44,335	82,975	6,430	11,144	2,129	19,703	102,678
Mar	25,939	234	2,156	3,991	37,179	69,499	5,610	10,732	2,045	18,387	87,886
Apr	26,473	370	1,745	3,958	35,940	68,486	5,088	10,601	2,013	17,702	86,188

NOTE:

The table shows short-term dinar savings without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

Foreign currency savings											Total savings (11+22)		
Short-term						Long-term				Total (17+21)			
Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (12 to 16)	Up to 2 years	Up to 5 years	Over 5 years	Total (18 to 20)				
12	13	14	15	16	17	18	19	20	21	22	23		
107,917	4,543	36,256	72,761	142,053	363,529	13,570	19,653	17,819	51,041	414,570	425,145		2008
130,336	4,557	42,600	65,981	257,112	500,586	27,777	21,533	16,281	65,591	566,177	578,577		2009
146,852	4,195	43,320	72,910	347,037	614,314	79,075	25,353	13,326	117,755	732,066	745,428		2010
152,476	4,480	34,591	83,744	295,545	570,836	145,329	50,150	9,323	204,802	775,637	794,992		2011
189,777	6,652	53,976	64,851	416,125	731,381	75,009	95,435	8,025	178,469	909,849	927,479		2012
236,919	2,983	24,286	47,877	428,573	740,639	70,470	115,604	7,128	193,201	933,840	967,512		2013
323,437	3,222	24,679	52,204	374,289	777,830	73,813	138,353	8,305	220,471	998,302	1,036,359		2014
421,405	1,915	15,466	39,406	222,475	700,668	160,424	141,210	11,969	313,603	1,014,271	1,059,635		2015
570,049	1,309	14,103	26,687	249,277	861,426	74,709	120,336	14,483	209,529	1,070,955	1,121,321		2016
643,898	931	10,099	20,368	213,553	888,849	69,357	101,323	14,894	185,574	1,074,423	1,123,913		2017
713,654	863	8,691	16,938	197,839	937,984	69,842	117,144	14,781	201,767	1,139,751	1,200,215		2018
806,449	824	6,451	19,578	135,740	969,042	120,488	127,093	14,407	261,989	1,231,031	1,310,032		2019
895,084	806	6,337	13,007	189,398	1,104,632	66,859	116,571	13,543	196,973	1,301,605	1,394,150		2020
1,076,217	558	5,050	11,019	184,430	1,277,274	49,980	108,870	12,045	170,895	1,448,169	1,551,844		2021
													2020
836,215	736	6,161	14,824	141,224	999,160	106,807	121,859	14,274	242,940	1,242,100	1,326,239	May	
844,788	955	5,865	14,592	148,793	1,014,993	100,973	120,843	14,354	236,170	1,251,162	1,336,150	Jun	
849,827	721	5,838	14,203	154,152	1,024,741	94,267	119,752	14,220	228,239	1,252,980	1,338,481	Jul	
857,389	840	5,809	14,197	159,705	1,037,940	89,095	119,194	14,235	222,524	1,260,464	1,347,371	Aug	
865,331	1,095	5,305	14,063	165,710	1,051,503	85,706	119,088	14,488	219,281	1,270,785	1,359,611	Sep	
875,739	707	5,695	14,285	170,803	1,067,230	81,703	119,290	14,400	215,393	1,282,622	1,372,103	Oct	
881,736	993	5,345	13,987	180,766	1,082,827	72,321	117,499	13,917	203,737	1,286,564	1,377,993	Nov	
895,084	806	6,337	13,007	189,398	1,104,632	66,859	116,571	13,543	196,973	1,301,605	1,394,150	Dec	
													2021
913,784	693	6,636	12,030	195,069	1,128,212	61,013	116,026	13,448	190,487	1,318,699	1,412,397	Jan	
926,814	833	6,970	11,292	200,177	1,146,086	54,403	116,106	13,380	183,889	1,329,975	1,424,619	Feb	
938,903	693	6,356	11,874	200,641	1,158,467	54,023	115,427	13,330	182,780	1,341,246	1,437,237	Mar	
948,919	760	5,560	12,180	198,617	1,166,035	53,592	115,821	13,328	182,741	1,348,776	1,445,986	Apr	
972,685	696	4,867	12,663	195,651	1,186,563	52,455	114,950	13,072	180,477	1,367,040	1,464,448	May	
988,459	851	4,671	12,390	194,332	1,200,703	51,864	114,415	12,866	179,144	1,379,848	1,478,186	Jun	
1,003,306	573	4,807	12,087	193,727	1,214,501	51,607	113,491	12,690	177,789	1,392,290	1,492,375	Jul	
1,011,462	642	4,797	11,709	193,469	1,222,079	51,328	112,728	12,519	176,575	1,398,654	1,498,876	Aug	
1,021,349	749	4,613	11,501	190,617	1,228,829	49,712	112,526	12,421	174,659	1,403,488	1,504,423	Sep	
1,036,095	573	4,733	11,262	189,645	1,242,309	49,671	110,722	12,340	172,732	1,415,041	1,515,393	Oct	
1,057,864	764	4,433	11,561	185,888	1,260,509	49,810	109,318	12,130	171,258	1,431,767	1,534,454	Nov	
1,076,217	558	5,050	11,019	184,430	1,277,274	49,980	108,870	12,045	170,895	1,448,169	1,551,844	Dec	
													2022
1,096,437	581	5,384	10,598	183,213	1,296,213	49,217	107,268	11,898	168,383	1,464,596	1,568,861	Jan	
1,108,083	743	5,741	9,564	182,592	1,306,723	47,862	105,837	11,753	165,452	1,472,175	1,574,854	Feb	
1,102,666	600	5,076	9,956	181,881	1,300,178	43,183	103,938	11,180	158,301	1,458,479	1,546,364	Mar	
1,124,509	653	4,527	10,227	179,301	1,319,217	40,836	102,568	11,118	154,522	1,473,740	1,559,927	Apr	

2 Statistics of other financial intermediaries

Table 1.2.1

Balance Sheet of Financial Leasing Companies, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2013	2014	2015	2016	2017	2018	2019	2020				2021				2022
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Currency	0.02	0.02	0.03	0.07	0.10	0.10	0.08	0.08	0.05	0.07	0.02	0.03	0.06	0.10	0.03	0.09
Transferable deposits	4,204.10	1,951.01	3,706.27	4,529.24	4,647.25	4,628.13	3,505.77	5,007.29	4,418.96	3,361.66	6,256.81	2,868.63	4,381.73	3,501.19	3,430.32	2,694.90
in dinars	1,609.81	904.53	2,915.09	2,225.86	2,164.69	3,923.90	2,084.04	2,771.93	2,540.82	2,250.33	2,466.02	2,371.62	2,482.57	2,289.12	2,797.30	2,094.41
in foreign currency	2,594.29	1,046.48	791.18	2,303.38	2,482.56	704.23	1,421.73	2,235.36	1,878.14	1,111.33	3,790.79	497.01	1,899.16	1,212.08	633.02	600.49
Other deposits	5,140.39	4,032.29	1,125.14	2,074.87	3,380.80	2,012.21	3,050.80	1,713.37	2,618.98	2,086.93	3,812.73	2,463.76	1,815.26	1,712.28	3,245.19	3,112.01
in dinars	812.82	749.62	361.24	1,653.18	2,972.13	978.71	2,691.56	1,403.56	1,955.39	1,907.18	1,673.77	2,335.30	1,537.31	1,577.26	2,051.87	2,981.05
in foreign currency	4,327.57	3,282.67	763.90	421.69	408.67	1,033.50	359.24	309.81	663.59	179.75	2,138.96	128.46	277.95	135.02	1,193.32	130.96
Debt securities	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	1,001.96	740.42	745.79	750.70	727.68	730.85	733.41	735.37	116.54
short-term																
in dinars																
in foreign currency																
long-term	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	1,001.96	740.42	745.79	750.70	727.68	730.85	733.41	735.37	116.54
in dinars	558.81	795.81	986.56	996.01	472.58	865.81	1,020.07	1,001.96	740.42	745.79	750.70	727.68	730.85	733.41	735.37	116.54
in foreign currency																
Financial leasing, credit and loan receivables	62,107.90	64,278.33	62,382.84	63,750.21	69,937.81	80,773.74	96,600.50	96,138.44	101,784.09	105,576.21	105,167.68	105,883.31	111,297.22	114,728.06	116,690.86	117,642.14
short-term	4,302.21	4,151.41	1,119.76	1,361.59	738.25	679.19	590.96	600.50	770.22	936.58	809.37	649.98	769.82	921.72	654.61	822.63
in dinars	462.85	533.01	460.53	639.66	551.66	307.15	311.95	416.10	245.53	393.18	344.02	174.35	146.41	228.74	192.79	206.17
-non-financial corporations	184.40	237.39	185.18	368.00	124.59	150.98	161.00	260.44	119.09	249.69	206.47	100.07	83.36	154.37	116.20	111.72
-general government	0.12	0.01	0.03	0.02	0.13	0.27	0.16	0.70	0.15	0.53	0.36	0.08	0.11	0.26	0.26	0.04
-household sector	61.37	78.06	66.11	57.39	71.42	73.24	65.60	70.28	41.75	58.30	55.84	59.95	48.51	59.52	60.91	73.78
-non-financial corporations in bankruptcy	216.93	217.55	209.07	214.07	355.43	82.07	84.38	84.24	84.49	84.49	81.30	14.19	14.24	14.38	15.24	20.24
-other sectors	0.03	0	0.15	0.18	0.09	0.59	0.82	0.44	0.05	0.17	0.05	0.06	0.19	0.21	0.18	0.40
in foreign currency	3,839.36	3,618.40	659.23	721.93	186.59	372.04	279.01	184.41	524.69	543.40	465.35	475.63	623.41	692.98	461.82	616.46
-non-financial corporations	2,841.65	2,812.68	551.09	582.35	184.07	367.00	275.53	181.80	520.16	510.46	444.42	462.83	616.40	684.76	452.00	609.08
-general government	104.55	52.41														
-household sector	726.36	645.15	27.06	10.24	2.18	4.71	2.72	1.84	3.77	32.18	20.16	12.04	6.24	7.25	9.67	6.32
-non-financial corporations in bankruptcy	156.15	92.23	79.86	129.34	0.33	0.34	0.77	0.77	0.76	0.76	0.77	0.77	0.77	0.77		
-other sectors	10.65	15.93	1.22											0.21	0.15	1.05
long-term	57,805.69	60,126.92	61,263.08	62,388.62	69,199.56	80,094.55	96,009.54	95,537.94	101,013.87	104,639.63	104,358.31	105,233.33	110,527.40	113,806.34	116,036.25	116,819.51
in dinars	1,010.68	830.44	662.22	937.95	1,116.45	725.15	595.87	642.14	655.59	592.40	647.29	640.34	734.87	705.05	517.88	764.40
-non-financial corporations	936.19	767.59	600.56	878.58	704.85	569.87	449.67	494.92	597.70	445.39	493.55	492.80	590.31	562.51	378.04	608.09
-general government	5.41	2.27	0.81		19.65	13.86	10.13	9.13	8.72	8.28	7.41	6.64	5.81	4.96	4.11	3.25
-household sector	51.43	45.42	43.9	45.57	35.58	29.99	27.64	29.85	39.22	30.50	38.09	32.67	31.34	30.17	28.35	45.69
-non-financial corporations in bankruptcy	17.65	14.96	16.81	13.79	356.37	111.43	108.43	108.24	9.95	108.23	108.23	108.23	107.41	107.41	107.38	107.38
-other sectors		0.20	0.14	0.00		0.00					0.01					
in foreign currency	56,795.01	59,296.48	60,600.86	61,450.67	68,083.11	79,369.40	95,413.67	94,895.80	100,358.28	104,047.23	103,711.02	104,592.99	109,792.53	113,101.29	115,518.37	116,055.11
-non-financial corporations	47,689.26	49,765.27	50,881.77	52,883.72	59,231.41	68,866.37	81,531.70	81,162.04	85,738.20	88,845.91	88,115.54	88,996.29	93,636.99	95,501.01	98,582.44	99,081.10
-general government	285.86	162.60	149.02	143.66	146.71	163.32	1,628.57	1,520.22	1,538.10	1,550.10	1,453.46	1,373.15	1,267.74	1,166.87	1,067.33	998.75
-household sector	5,555.44	6,293.88	6,350.79	6,325.96	7,223.01	9,212.11	11,584.67	11,577.64	12,380.23	13,032.94	13,527.40	13,535.25	14,241.59	15,697.98	15,264.95	15,356.32
-non-financial corporations in bankruptcy	2,810.45	2,716.31	2,919.13	1,823.49	1,152.25	767.65	422.57	427.08	515.51	421.96	417.82	507.54	484.06	492.84	450.98	443.64
-other sectors	454.00	358.42	300.15	273.84	329.73	359.95	246.16	208.82	186.24	196.31	196.80	180.76	162.15	242.58	152.67	175.31
Unquoted shares							0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
in dinars							0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
-non-financial corporations							0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	
-other sectors																0.23
Other equity	0.57	0.48	2.64	0.88	0.88	0.88	0.88	0.88	0.48	0.48	0.48	0.48	0.44	0.44	0.44	0.44
in dinars	0.57	0.48	2.64	0.88	0.88	0.88	0.88	0.88	0.48	0.48	0.48	0.48	0.44	0.44	0.44	0.44
-non-financial corporations	0.04	0.04	0.04	0.04	0.48	0.04	0.44	0.44	0.04	0.04	0.04	0.04				
-financial auxiliaries	0.44	0.44	2.60	0.84	0.40	0.84	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
-rest of the world	0.09															
in foreign currency																
-non-financial corporations																
-financial auxiliaries																
-rest of the world																
Trade credits and advances	371.22	373.93	243.88	627.76	704.19	512.58	197.79	258.90	141.05	258.58	329.47	314.34	349.52	549.77	269.75	328.26
in dinars	365.78	330.22	86.96	163.08	132.44	294.00	96.22	128.72	40.13	160.67	222.05	221.12	138.77	201.78	140.83	144.45
-non-financial corporations	362.14	329.39	83.95	162.68	94.68	256.80	81.50	127.70	38.51	156.82	221.51	220.45	138.01	200.89	140.19	143.75
-other sectors	3.64	0.83	3.01	0.40	37.76	37.20	14.72	1.02	1.62	3.85	0.54	0.67	0.76	0.89	0.64	0.70
in foreign currency	5.44	43.71	156.92	464.68	571.75	218.59	101.56	130.18	100.92	97.91	107.42	93.22	210.75	347.99	128.92	183.81
-non-financial corporations	5.44	43.71	156.92	464.68	510.92	218.59	101.56	130.18	100.92	97.91	107.42	93.22	210.75	347.99	127.96	168.53
-other sectors					60.83										0.96	15.28
Other accounts receivable	6,240.63	7,007.82	7,426.08	5,814.76	4,492.95	3,971.50	3,893.35	4,105.53	3,906.38	3,856.30	4,010.50	3,972.26	4,055.18	4,081.44	4,017.34	3,925.18
in dinars	1,337.24	1,155.16	1,294.99	1,009.09	781.03	937.92	718.26	1,161.06	766.75	817.30	915.82	910.15	972.87	1,015.59	954.57	905.54
-non-financial corporations	946.56	836.83	786.07	677.03	472.27	602.87	396.75	715.76	424.49	444.39	481.87	464.47	438.83	481.04	400.88	388.08
-general government	270.74	211.31	393.55	188.03	179.21	234.64	212.89	333.67	219.95	204.50	82.77	170.77	100.10	96.60	71.41	82.35
-household sector	6.02	10.26	11.32	10.79	10.21	14.63	22.09	28.32	26.43	34.63	25.07	29.41	37.29	26.54	29.52	39.30
-other sectors	113.92	96.76	104.05	133.24	119.34	85.78	86.53	83.31	95.89	133.78	326.11	245.50	396.65	411.41	452.76	395.81
in foreign currency	4,903.39	5,852.66	6,131.09	4,805.67	3,711.92	3,033.58	3,175.09	2,944.47	3,139.63	3,039.00	3,094.68	3,062.11	3,082.31	3,065.84	3,062.77	3,019.64
-non-financial corporations	4,321.97	5,430.65	5,685.08	4,595.06	3,466.52	2,779.12	2,937.52	2,725.65	2,935.98	2,835.72	2,892.93	2,872.21	2,897.79	2,884.16	2,886.11	2,842.06
-general government	12.92	0.26	2.91	2.97	2.80	0.00					0.04				0.10	0.10
-household sector	249.72	240.49	238.10	147.94	146.13	143.01	136.00	135.91	136.74	135.32	134.52	129.29	129.00	126.50	122.46	118.41
-other sectors	318.78	181.26	205.01	59.70	96.47	111.44	101.57	82.91	66.91	67.96	67.20	60.60	55.52	55.18	54.09	59.08
Non-financial assets	2,660.64	1,985.89	1,589.91	1,202.88	1,065.49	1,022.17	1,323.14	1,306.77	1,288.20	1,307.04	1,338.80	1,317.13	1,307.68	1,352.80	1,357.72	1,438.04
TOTAL ASSETS	**81,284.28**	**80,425.58**	**77,463.35**	**78,996.69**	**84,702.04**	**93,787.12**	**109,592.61**	**109,533.44**	**114,898.84**	**117,193.29**	**121,667.43**	**117,547.85**	**123,938.16**	**126,659.71**	**129,747.25**	**129,257.84**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

LIABILITIES	2013	2014	2015	2016	2017	2018	2019	2020				2021				2022
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Credits and loans	59,804.35	56,993.63	50,434.44	55,485.71	64,528.33	75,637.75	91,947.19	92,716.54	97,382.86	99,598.21	104,498.76	100,315.80	105,948.32	108,368.82	111,259.29	110,655.21
short-term	3,761.08	2,582.08	2,680.21	6,400.35	9,263.54	6,794.21	8,061.81	8,426.36	6,339.29	2,323.65	2,485.59	2,580.22	6,006.62	6,603.82	10,296.17	10,731.10
in dinars	40.13	0.17	798.98	0.11	99.22	95.87										
-non-financial corporations																
-banks	40.13	0.17	798.98	0.11	99.22	95.87										
-general government																
-rest of the world																
-other sectors																
in foreign currency	3,720.95	2,581.91	1,881.24	6,400.24	9,164.32	6,698.34	8,061.81	8,426.36	6,339.29	2,323.65	2,485.59	2,580.22	6,006.62	6,603.82	10,296.17	10,731.10
-non-financial corporations							4.15	3.55	2.95							
-banks	3,720.95	2,581.91	1,878.69	6,399.06	9,089.59	6,698.34	5,176.64	5,543.96	3,455.73	2,323.65	2,485.59	2,580.22	4,830.96	5,428.23	7,944.53	8,376.08
-general government																
-rest of the world			2.55	1.18	74.73		2,881.02	2,878.85	2,880.61				1,175.66	1,175.60	2,351.64	2,355.02
-other sectors																
long-term	56,043.27	54,411.55	47,754.23	49,085.37	55,264.79	68,843.54	83,885.38	84,290.18	91,043.57	97,274.56	102,013.17	97,735.58	99,941.70	101,765.00	100,963.12	99,924.11
in dinars	2.41	1.96	1.11	5.62	0.56	0.11		9.22	7.53							
-non-financial corporations																
-banks	2.41	1.96	1.11	5.62	0.56											
-general government						0.11										
-rest of the world								9.22	7.53							
-other sectors																
in foreign currency	56,040.86	54,409.59	47,753.12	49,079.75	55,264.24	68,843.43	83,885.38	84,280.96	91,036.04	97,274.56	102,013.17	97,735.58	99,941.70	101,765.00	100,963.12	99,924.11
-non-financial corporations	11.46	36.29	27.97	24.69			16.26	14.93	13.61	6.82	6.34					
-banks	5,703.40	3,625.67	5,867.28	6,043.40	6,108.20	9,306.23	11,367.05	11,246.97	13,220.00	15,062.18	14,990.97	11,897.53	8,716.04	6,362.78	6,203.81	6,689.55
-general government	761.20	420.26	124.93													
-rest of the world	49,564.80	50,327.37	41,732.95	43,011.66	49,156.04	59,537.20	72,502.07	73,019.06	77,802.43	82,205.56	87,015.86	85,838.05	91,225.66	95,402.21	94,759.32	93,234.56
-other sectors																
Capital and provisions	5,983.51	2,396.31	7,818.60	8,364.36	9,258.78	9,662.75	9,428.93	8,555.50	8,784.33	8,817.77	8,291.84	8,472.77	8,800.67	9,001.07	9,116.54	9,504.65
-of which:																
Shares	80.20	80.20	80.20	80.20	118.20	118.20	118.20									
in dinars	80.20	80.20	80.20	80.20	118.20	118.20	118.20									
-banks	20.50	20.50	20.50	20.50	58.50	58.50	58.50									
-rest of the world	59.70	59.70	59.70	59.70	59.70	59.70	59.70									
-other sectors																
Other equity	5,011.18	7,238.25	6,699.87	6,910.78	7,113.04	7,298.43	7,383.83	4,851.11	4,849.02	4,849.02	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61
in dinars	5,011.18	7,238.25	6,699.87	6,910.78	7,113.04	7,298.43	7,383.83	4,851.11	4,849.02	4,849.02	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61	4,966.61
-non-financial corporations		3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
-banks	1,754.47	1,799.81	1,805.34	1,918.79	1,918.87	2,300.11	2,304.96	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03	1,798.03
-holding companies	3.25															
-household sector	67.62	67.62	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52	67.52
-rest of the world	3,185.84	5,367.57	4,823.76	4,921.21	5,123.40	4,927.54	5,008.10	2,982.31	2,980.21	2,980.21	3,097.81	3,097.81	3,097.81	3,097.81	3,097.81	3,097.81
-other sectors																
in foreign currency																
-non-financial corporations																
-banks																
-holding companies																
-household sector																
-rest of the world																
-other sectors																
Trade credits and advances	131.68	141.97	165.37	180.94	158.75	260.48	310.24	227.53	302.75	598.26	590.23	564.31	628.67	786.13	765.29	650.45
in dinars	97.55	139.80	164.70	180.12	158.25	259.86	308.49	226.44	299.08	480.84	464.25	429.91	503.95	661.95	675.69	533.94
-non-financial corporations	84.49	120.53	146.43	164.05	128.40	218.13	267.79	187.24	238.07	401.62	395.70	360.38	433.79	565.55	560.60	431.79
-other sectors	13.06	19.27	18.28	16.07	29.85	41.73	40.70	39.20	61.01	79.22	68.55	69.53	70.16	96.40	115.09	102.15
in foreign currency	34.13	2.17	0.67	0.82	0.51	0.62	1.75	1.09	3.67	117.42	125.98	134.39	124.72	124.19	89.60	116.51
-non-financial corporations	33.41	1.67	0.21	0.62	0.39	0.38	0.98	0.62	3.09	10.44	21.12	27.02	30.05	34.12	33.46	29.23
-other sectors	0.72	0.50	0.46	0.20	0.11	0.25	0.77	0.47	0.58	106.98	104.86	107.37	94.67	90.07	56.14	87.28
Other accounts payable	1,542.88	1,395.36	1,845.90	2,239.18	1,375.47	1,176.67	1,228.69	1,502.09	1,646.35	1,230.56	921.25	968.08	1,264.40	1,134.23	1,373.60	1,276.82
in dinars	1,324.49	535.81	1,030.75	2,002.00	1,206.59	979.31	1,076.29	1,367.43	1,477.44	1,060.12	753.75	815.10	1,069.42	904.54	1,158.60	1,099.24
-non-financial corporations	1,022.88	367.19	633.75	1,048.16	882.82	639.17	876.61	1,070.31	933.51	757.78	528.36	597.26	830.75	591.09	836.77	672.98
-general government	176.09	68.58	106.84	75.62	87.25	131.11	72.04	197.51	215.30	175.26	96.12	100.56	121.25	112.58	185.73	189.93
-household sector	92.44	66.50	133.07	176.40	192.62	175.76	98.59	84.82	97.42	99.28	102.22	106.57	104.52	175.47	101.35	115.30
-other sectors	32.88	33.54	157.09	701.82	43.90	33.27	29.06	14.79	231.21	27.80	27.05	10.71	12.90	25.40	34.75	121.04
in foreign currency	218.39	859.55	815.15	237.18	168.88	197.36	152.40	134.66	168.91	170.44	167.49	152.98	194.98	229.69	215.00	177.58
-non-financial corporations	109.82	756.27	696.43	107.89	61.55	77.97	73.09	54.29	76.81	76.70	68.41	65.72	100.46	124.71	128.25	93.77
-rest of the world	97.94	81.43	108.17	113.96	81.15	92.38	52.04	54.77	61.32	59.54	64.90	53.32	55.87	59.96	38.82	38.82
-other sectors	10.63	21.85	10.55	15.33	26.19	27.01	27.27	25.60	30.78	34.20	34.18	33.94	38.65	45.02	47.94	44.99
Other liabilities[1)]	13,821.86	19,498.31	17,199.03	12,726.50	9,380.71	7,049.47	6,677.55	6,531.78	6,782.56	6,948.49	7,365.36	7,226.90	7,296.10	7,369.45	7,232.52	7,170.70
TOTAL LIABILITIES	**81,284.28**	**80,425.58**	**77,463.35**	**78,996.69**	**84,702.04**	**93,787.12**	**109,592.61**	**109,533.44**	**114,898.84**	**117,193.29**	**121,667.43**	**117,547.85**	**123,938.16**	**126,659.71**	**129,747.25**	**129,257.84**

[1)] Other liabilities include provisions for losses and accumulated depreciation.

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

Table 1.2.2

Balance Sheet of Factoring Companies, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2012	2013	2014	2015	2016	2017	2018	2019	2020				2021				2022
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4[1)]	Q1
Currency	0.13	0.16	0.11	0.12	0.08	1.60	14.52	0.57	23.62	35.58	17.81	13.04	16.92	4.86	2.47	22.68	3.79
in dinars	0.07	0.12	0.09	0.10	0.06	1.60	14.52	0.57	23.62	35.58	17.81	13.04	16.92	4.86	2.47	22.68	3.79
in foreign currency	0.06	0.04	0.03	0.02	0.02												
Transferable deposits	1,448.12	1,066.41	1,180.70	1,319.07	1,947.12	780.65	548.01	590.38	725.78	1,822.12	1,218.13	1,201.91	1,264.89	1,244.88	1,172.95	1,436.70	2,078.77
in dinars	1,040.57	616.56	716.51	506.02	1,011.98	511.44	194.33	251.61	256.76	1,211.05	569.70	824.70	594.15	694.01	817.64	743.28	837.44
in foreign currency	407.55	449.86	464.19	813.05	935.14	269.21	353.67	338.77	469.01	611.07	648.42	377.21	670.75	550.88	355.31	693.42	1,241.33
Other deposits	1,360.23	2,444.59	290.60	359.69	287.53	487.40	492.40	623.40	235.79	235.79	235.79	237.77	237.77	237.77	230.85	230.97	230.97
in dinars	25.00	194.57	10.00		235.92	435.79	440.79	571.79	235.79	235.79	235.79	237.77	237.77	237.77	230.85	230.97	230.97
in foreign currency	1,335.23	2,250.02	280.60	359.69	51.61	51.61	51.61	51.61				0.00					
Debt securities	108.51	5.00	2,006.42	776.52	842.58	845.13	2,018.45	2,100.96	2,029.29	1,981.33	2,541.39	2,837.84	2,748.58	2,867.75	2,878.62	2,722.40	2,169.45
short-term	108.51	5.00	56.86	100.64	70.41	70.77	119.23	172.18	147.17	99.22	153.41	56.33	45.34	35.27	53.25	51.50	40.93
in dinars	108.51	5.00	56.86	57.65	43.61	57.69	101.71	130.23	108.38	69.27	123.52	24.42	14.08	10.81	25.93	21.06	6.45
-non-financial corporations	108.51	5.00	56.86	57.65	43.61	57.69	101.71	130.23	108.38	69.27	123.52	24.42	14.08	10.81	25.93	21.06	6.45
-other sectors																	
in foreign currency				42.99	26.80	13.08	17.52	41.95	38.79	29.95	29.89	31.91	31.26	24.46	27.32	30.44	34.49
-non-financial corporations				42.99	26.80	13.08	17.52	41.95	38.79	29.95	29.89	31.91	31.26	24.46	27.32	30.44	34.49
long-term			1,949.56	675.88	772.17	774.36	1,899.22	1,928.78	1,882.11	1,882.11	2,387.98	2,781.51	2,703.24	2,832.48	2,825.37	2,670.90	2,128.51
in dinars					350.80	338.37	1,392.63	1,676.44	1,632.38	1,632.38	2,141.09	2,529.21	2,455.69	2,584.93	2,578.51	2,607.80	2,065.42
-general government					350.80	338.37	1,392.63	1,676.44	1,632.38	1,632.38	2,141.09	2,529.21	2,455.69	2,584.93	2,578.51	2,607.80	2,065.42
in foreign currency			1,949.56	675.88	421.37	435.99	506.59	252.34	249.73	249.73	246.89	252.30	247.55	247.55	246.86	63.10	63.10
-general government			1,949.56	675.88	421.37	435.99	506.59	252.34	249.73	249.73	246.89	252.30	247.55	247.55	246.86	63.10	63.10
Factoring, credit and loan receivables	25,644.17	24,897.51	21,788.11	23,921.71	20,339.14	19,137.88	23,453.47	24,195.55	15,275.90	15,324.43	14,843.61	13,453.78	13,830.70	14,160.18	15,872.39	15,789.25	15,578.89
in dinars	4,117.17	4,401.59	4,967.06	6,675.98	7,575.65	9,964.89	13,290.51	14,156.16	5,838.43	5,887.35	5,079.03	5,203.92	5,314.44	6,100.95	6,430.90	7,659.33	7,142.17
-non-financial corporations	2,335.80	2,509.51	3,475.14	4,962.37	5,721.20	7,917.65	11,288.33	12,202.49	3,900.77	3,989.92	3,122.97	3,184.28	3,333.26	4,120.37	4,379.23	5,607.01	5,087.60
-other financial intermediaries	3.80	3.50						36.00	36.00			16.86	15.59	14.55	14.55	14.55	14.55
-general government			0.09	0.02						0.13	0.14						
-household sector		2.43	4.94	6.41	4.94	0.84	0.04	0.03	2.06	0.32	0.03	0.89	0.68	1.39	2.43	3.08	5.34
-non-financial corporations in	1,777.57	1,886.16	1,486.89	1,707.17	1,849.51	2,046.40	2,002.14	1,917.64	1,899.60	1,896.98	1,955.89	2,001.89	1,964.91	1,964.64	2,034.69	2,034.69	2,034.68
in foreign currency	21,527.00	20,495.91	16,821.05	17,245.73	12,763.49	9,172.99	10,162.96	10,039.39	9,437.46	9,437.08	9,764.58	8,249.86	8,516.26	8,059.23	9,441.49	8,129.92	8,436.72
-non-financial corporations	20,691.54	20,188.61	16,799.07	16,117.98	12,762.84	9,172.57	10,152.85	10,004.05	9,393.94	9,389.81	9,751.54	8,249.56	8,514.04	8,056.22	9,429.03	8,075.70	8,390.73
-holding companies	213.62																
-general government	200.71	84.54	7.06														
-household sector	10.32	29.89	14.92	0.66	0.65	0.42	0.42	0.30	0.30	0.30	0.30	0.30	0.30	0.30	2.83	0.30	0.30
-non-financial corporations in	397.65	186.23		1,127.09													
-rest of the world	13.16	6.65					9.69	35.04	43.22	46.97	12.74		1.92	2.71	9.63	53.92	45.69
Listed shares	1,662.78	1,243.05	79.68	6.78	4.87	4.87	4.87	4.87	0.06	0.51	0.87	0.88	0.89	0.88	0.88	24.23	21.36
in dinars	29.78	58.86	10.06	6.56	4.81	4.81	4.81	4.81	0.00	0.45	0.81	0.88	0.89	0.88	0.88	24.23	21.36
in foreign currency	1,633.00	1,184.19	69.63	0.22	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.00					
Unlisted shares	0.07	0.15	23.14	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94
in dinars	0.07	0.15	23.14	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94	15.94
in foreign currency																	
Other equity	111.73	169.15	21.41	21.41	21.41	0.05	93.95	93.93	93.93	93.93	93.93	234.93	243.33	255.33	313.33	442.83	483.83
in dinars	111.73	163.63	21.41	21.41	21.41	0.05	93.95	93.93	93.93	93.93	93.93	234.93	243.33	255.33	313.33	442.83	483.83
in foreign currency		5.52															
Investment fund shares/units						85.91	31.05	5.75	0.03	79.09	84.26	21.14	96.56	14.01	0.03	0.03	0.03
in dinars			24.20	22.56	7.51	85.91	31.05	5.75	0.03	79.09	84.26	21.14	96.56	14.01	0.03	0.03	0.03
in foreign currency																	
Financial derivatives			1,057.04	1,062.88	1,259.93												
in foreign currency			1,057.04	1,062.88	1,259.93												
Trade credits and advances	90.17	95.01	25.17	14.59	607.92	41.02	828.71	657.72	902.70	869.31	1,520.58	1,508.94	1,548.09	2,160.30	2,190.06	500.26	568.65
in dinars	85.55	89.49	18.13	3.62	33.71	38.64	827.03	654.63	900.49	867.11	1,517.34	1,505.31	1,545.50	2,157.71	2,178.60	488.80	527.23
-non-financial corporations	83.81	89.33	18.09	3.60	33.31	36.15	826.87	654.27	900.33	866.94	1,515.00	1,366.46	1,409.64	2,017.97	2,038.86	352.57	391.24
-other sectors	1.74	0.16	0.03	0.02	0.40	2.49	0.16	0.36	0.16	0.16	2.34	138.85	135.86	139.74	139.74	136.23	135.99
in foreign currency	4.62	5.52	7.05	10.97	574.21	2.38	1.68	3.09	2.21	2.20	3.24	3.63	2.59	2.59	11.46	11.46	41.42
-non-financial corporations	4.47	5.37	6.99	10.58	574.21	2.38	1.68	2.21	2.21	2.20	3.24	3.63	2.59	2.59	11.46	11.46	41.42
-other sectors	0.15	0.15	0.06	0.39				0.88									
Other accounts receivable	1,326.07	1,311.05	2,098.07	2,058.46	933.11	958.55	858.41	559.19	519.10	514.11	493.05	679.23	669.20	748.28	731.66	931.81	1,022.34
in dinars	290.83	458.67	822.97	994.81	561.54	616.37	521.98	406.82	360.35	350.50	336.98	405.79	389.44	492.43	461.00	680.60	784.33
-non-financial corporations	156.08	256.13	637.10	717.34	319.38	330.87	233.14	278.67	231.71	221.42	194.10	258.14	268.82	344.80	429.10	635.16	733.34
-general government	103.30	185.09	165.25	183.40	231.24	282.75	277.76	125.37	125.96	126.42	140.22	132.54	105.49	118.50	29.08	42.48	47.88
-other sectors	31.45	17.45	20.62	94.07	10.92	2.75	11.06	2.78	2.68	2.66	2.66	15.11	15.13	29.13	2.82	2.96	3.11
in foreign currency	1,035.24	852.38	1,275.10	1,063.65	371.57	342.17	336.43	152.37	158.75	163.61	156.07	273.44	279.76	255.85	270.66	251.21	238.01
-non-financial corporations	946.03	618.23	1,011.01	796.07	91.12	341.98	5.31	25.23	25.09	162.87	155.38	273.44	277.76	253.84	249.20	249.21	236.01
-rest of the world	85.06	200.35	243.40	246.70	258.82	0.05	330.95	127.14	133.66	0.74	0.69		2.00	2.00	21.44	2.00	2.00
-other sectors	4.15	33.80	20.69	20.88	21.63	0.14	0.17							0.01	0.02		
Non-financial assets	1,390.64	1,330.45	190.10	210.51	258.16	260.00	333.93	366.18	349.35	383.92	391.72	428.54	464.24	498.98	492.98	586.38	609.64
TOTAL ASSETS	**33,142.61**	**32,562.53**	**28,784.76**	**29,790.24**	**26,525.30**	**22,619.00**	**28,693.71**	**29,214.44**	**20,171.49**	**21,356.06**	**21,457.08**	**20,633.94**	**21,137.11**	**22,209.16**	**23,902.16**	**22,703.48**	**22,783.66**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

Government includes central government bodies and organisations, local government units and social insurance funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

[1)] Preliminary data.

LIABILITIES

LIABILITIES	2012	2013	2014	2015	2016	2017	2018	2019	2020				2021				2022
	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4[2)]	Q1
Loans and deposits	15,799.56	15,290.45	10,976.83	9,854.70	5,470.39	1,764.47	3,732.96	3,823.60	3,926.25	4,668.24	3,617.72	3,576.52	3,695.89	4,085.43	4,204.35	5,233.25	5,527.61
short-term	13,167.19	12,856.14	8,534.35	8,241.82	5,210.79	1,303.94	1,274.15	1,403.83	1,314.90	1,296.61	1,249.30	1,313.30	1,403.79	1,498.29	1,521.41	2,672.14	2,993.93
in dinars	2,352.14	2,864.23	343.86	406.56	997.93	487.90	432.21	455.37	285.52	225.83	225.04	209.51	271.40	335.64	322.68	697.35	932.17
-non-financial corporations	379.19	566.95	238.95	218.32	52.25	263.04	59.30	107.13	105.31	88.05	95.01	79.48	113.49	210.01	197.05	539.38	791.21
-banks	306.91	309.90	101.50	170.36	20.40	117.50	267.00	201.00	42.50				29.39			14.40	20.90
-rest of the world	1,653.76	1,943.95			922.05												
-other sectors	12.28	43.42	3.41	17.88	3.23	107.36	105.91	147.24	137.71	137.79	130.03	130.03	128.52	125.63	125.63	143.57	120.06
in foreign currency	10,815.05	9,991.91	8,190.48	7,835.26	4,212.86	816.04	841.94	948.46	1,029.38	1,070.78	1,024.26	1,103.79	1,132.39	1,162.65	1,198.74	1,974.79	2,061.76
-non-financial	380.69	616.67	184.87	501.97	776.89	617.17	567.85	796.47	859.63	857.95	841.86	804.22	790.05	803.86	936.98	1,450.74	1,265.96
-banks	629.51	308.72	333.54	296.41				0.02						11.76	11.76	41.16	41.17
-rest of the world	9,643.63	9,000.59	7,643.29	6,865.57	3,292.32	105.91	68.69		25.96	25.96		121.50	121.50	121.50	0.02	243.00	121.50
-other sectors	161.22	65.93	28.78	171.31	143.65	92.96	205.40	151.97	143.79	186.87	182.40	178.07	220.84	225.53	249.98	239.89	633.13
long-term	2,632.37	2,434.31	2,442.48	1,612.88	259.60	460.53	2,458.81	2,419.77	2,611.35	3,371.63	2,368.42	2,263.22	2,292.10	2,587.14	2,682.94	2,561.10	2,533.67
in dinars	409.63	675.53	749.93	476.63	259.60	250.00	250.65	295.62	250.61	1,250.61	250.99	271.00	271.05	273.04	309.17	412.35	377.13
-non-financial	118.11	169.86	273.30		9.60		0.65	0.62	0.61	0.61	0.99	21.00	21.05	21.04	20.67	134.35	102.63
-banks	291.52	505.67	226.63	226.63				45.00						2.00	38.50	28.00	24.50
-general government			250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
in foreign currency	2,222.74	1,758.78	1,692.55	1,136.25		210.53	2,208.16	2,124.15	2,360.74	2,121.02	2,117.43	1,992.22	2,021.05	2,314.10	2,373.77	2,148.75	2,156.54
-non-financial	69.29		0.33				98.66	99.11	98.91	98.84	98.78	99.95	124.44	148.44	149.22	54.51	129.14
-rest of the world	1,792.06	1,396.35	1,230.65	1,098.30		210.53	2,109.50	2,025.01	2,026.58	2,022.18	2,018.06	1,892.27	1,896.61	2,153.11	2,211.88	2,081.23	2,013.36
-other sectors	361.39	362.43	461.57	37.95				0.03	235.25		0.59			12.55	12.67	13.01	14.04
Capital and provisions	7,811.17	5,596.02	8,369.58	7,939.28	8,560.53	8,891.79	9,138.52	9,386.51	9,050.17	9,130.68	10,166.36	10,375.72	10,543.61	10,574.47	10,801.92	11,059.22	10,989.19
-of which:																	
Unlisted shares	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,050.85	6,050.85	6,932.84	6,972.91	6,965.92	6,963.59	6,959.32	6,932.84	6,932.84
in dinars	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,050.85	6,050.85	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84
-general government	5,512.40	5,512.40	5,512.40	5,816.79	5,816.79	6,050.85	6,050.85	6,050.85	6,050.85	6,050.85	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84	6,932.84
in foreign currency												40.07	33.08	30.75	26.48		
-rest of the world												40.07	33.08	30.75	26.48		
Other equity	1,434.59	1,535.61	995.73	1,003.52	955.98	1,066.79	1,175.81	1,190.59	771.49	779.08	793.33	867.24	996.56	1,039.67	1,186.42	1,319.10	1,194.87
in dinars	1,093.65	1,171.64	620.83	628.62	640.83	721.33	830.36	845.52	725.62	733.21	747.46	821.37	881.88	924.99	1,071.74	1,204.42	1,080.19
-non-financial	126.70	169.43	97.60	121.72	292.43	432.05	542.26	508.56	513.11	513.11	513.11	404.38	416.38	416.38	652.87	368.96	217.88
-banks	81.45	83.21	104.33	104.33													
-household sector	176.47	191.09	56.26	54.25	128.66	123.48	106.25	118.25	113.71	113.71	113.71	131.45	205.45	205.45	252.87	252.87	252.87
-rest of the world	709.03	709.04	272.14	281.93	219.74	105.80	105.80	105.80								44.70	44.70
-other sectors		18.86	90.50	66.39		60.00	76.05	112.91	98.80	106.39	120.64	285.54	260.05	303.16	166.00	537.89	564.74
in foreign currency	340.94	363.97	374.90	374.90	315.15	345.46	345.46	345.07	45.87	45.87	45.87	45.87	114.68	114.68	114.68	114.68	114.68
-rest of the world	340.81	363.89	351.96	351.96	292.21	322.52	322.52	299.20									
-other sectors	0.13	0.08	22.94	22.94	22.94	22.94	22.94	45.87	45.87	45.87	45.87	45.87	114.68	114.68	114.68	114.68	114.68
Trade credits and advances	1,285.01	1,323.15	146.21	178.91	88.42	155.66	90.52	151.74	144.44	136.02	128.61	94.26	103.62	127.12	145.60	216.38	165.61
in dinars	15.12	67.29	118.99	151.15	85.85	127.48	88.41	151.08	138.14	135.42	127.69	93.70	103.03	126.59	137.87	215.70	164.82
-non-financial	14.95	67.27	118.97	146.28	85.76	127.48	88.41	151.08	138.14	135.42	127.69	93.68	96.43	119.98	137.73	215.58	164.62
-other sectors	0.17	0.02	0.02	4.87	0.09							0.02	6.60	6.61	0.14	0.12	0.20
in foreign currency	1,269.89	1,255.86	27.22	27.76	2.57	28.19	2.11	0.66	6.30	0.60	0.92	0.56	0.59	0.53	7.73	0.68	0.79
-rest of the world	1,255.62	1,253.10	2.39	5.37	1.21	1.16	2.09	0.54	0.29	0.60	0.92	0.56	0.59	0.53	7.73	0.68	0.79
-other sectors	14.27	2.76	24.83	22.39	1.36	27.03	0.02	0.12	6.01								
Other accounts payable	1,624.82	1,638.03	1,140.04	2,577.43	3,454.90	530.56	1,290.44	1,671.80	1,765.69	1,774.90	2,341.41	1,763.67	1,848.69	2,317.72	3,777.89	1,191.82	1,147.40
in dinars	1,380.94	1,434.01	939.10	2,404.23	3,275.64	339.86	1,102.86	1,550.02	1,632.64	1,649.77	2,189.00	1,637.29	1,706.95	2,141.24	3,602.94	944.76	926.65
-non-financial	1,057.54	1,134.80	768.84	1,271.19	993.31	306.85	1,039.89	1,441.27	1,591.21	1,618.01	2,138.09	1,544.76	1,624.64	1,949.04	3,530.88	833.95	828.57
-general government	302.62	264.19	24.93	917.31	2,248.04	3.97	9.45	4.95	4.41	8.93	11.16	13.72	12.79	133.06	37.63	38.63	49.28
-other sectors	20.79	35.02	145.33	215.73	34.29	29.04	53.52	103.80	37.02	22.83	39.75	78.81	69.52	59.14	34.44	72.18	48.80
in foreign currency	243.88	204.02	200.94	173.20	179.26	190.71	187.58	121.78	133.06	125.14	152.41	126.38	141.74	176.48	174.95	247.05	220.74
-non-financial	223.54	196.08	200.94	172.52	178.89	187.69	185.99	119.36	130.64	122.78	150.05	124.02	139.36	174.11	172.57	244.66	218.08
-other sectors	20.34	7.93		0.68	0.37	3.02	1.59	2.42	2.42	2.36	2.36	2.36	2.38	2.37	2.38	2.39	2.66
Other liabilities[1)]	6,622.06	8,714.89	8,152.10	9,239.90	8,951.09	11,276.52	14,441.27	14,180.79	5,284.94	5,646.22	5,202.98	4,823.77	4,945.30	5,104.43	4,972.40	5,002.81	4,953.85
TOTAL LIABILITIES	**33,142.62**	**32,562.53**	**28,784.76**	**29,790.22**	**26,525.33**	**22,619.00**	**28,693.71**	**29,214.44**	**20,171.49**	**21,356.06**	**21,457.08**	**20,633.94**	**21,137.11**	**22,209.16**	**23,902.16**	**22,703.48**	**22,783.66**

[1)] Other liabilities include provisions for losses and accumulated depreciation.

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

Government includes central government bodies and organisations, local government units and social insurance funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

[2)] Preliminary data.

Table 1.2.3.

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2013		2014		2015		2016		2017		2018		2019		2020			
	Q4		Q4		Q4		Q4		Q4		Q4		Q4		Q1		Q2	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Transferable deposits	770.15	111.23	2,245.77	147.16	5,697.37	305.52	7,495.32	217.54	7,333.38	344.18	1,624.86	319.03	1,862.57	419.14	3,954.60	590.34	1,826.37	424.17
in dinars	98.52	74.47	557.60	58.80	1,507.05	85.36	1,007.28	91.82	818.35	55.52	571.84	89.99	741.24	67.77	543.08	61.96	1,144.13	198.95
in foreign currency	671.64	36.76	1,688.17	88.36	4,190.32	220.17	6,488.03	125.72	6,515.03	288.65	1,053.02	229.04	1,121.33	351.37	3,411.52	528.38	682.23	225.22
Other deposits	2,070.94		2,785.70		5,686.21		6,037.63	7.20	9,767.32	5.41	17,200.13	188.56	28,707.76	420.62	24,347.78	409.54	27,745.92	456.81
in dinars	1,698.28		2,107.10		5,664.98		5,390.05	7.20	6,885.49	3.04	9,748.66	3.00	18,949.82	9.05	16,945.83	10.03	18,320.01	10.02
in foreign currency	372.67		678.59		21.23		647.58		2,881.83	2.37	7,451.47	185.56	9,757.94	411.57	7,401.95	399.51	9,425.91	446.79
Debt securities	1,449.47	73.23	3,080.87	48.12	4,288.67	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	7,866.65	1,731.96	8,525.63	1,746.06
short-term	16.76	14.67			19.66										27.06	1.18	27.13	1.18
in dinars	15.23				19.66										27.06		27.13	
-general government	15.23				19.66										27.06		27.13	
-other sectors																		
in foreign currency	1.53	14.67														1.18		1.18
-general government	1.53	14.67														1.18		1.18
-other sectors																		
long-term	1,432.70	58.56	3,080.87	48.12	4,269.02	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	7,839.59	1,730.78	8,498.50	1,744.88
in dinars	955.31		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	4,512.08	40.64	5,046.29	23.35
-general government	878.68		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	4,512.08	40.64	5,046.29	23.35
-other sectors	76.63																	
in foreign currency	477.39	58.56	997.51	48.12	1,505.21	303.11	2,892.17	563.33	3,019.75	729.47	2,993.33	748.27	3,526.15	1,511.92	3,327.51	1,690.15	3,452.20	1,721.53
-general government	477.39	45.24	997.51	44.18	1,505.21	55.57	2,892.17	18.22	3,019.75	31.23	2,993.33	249.16	3,526.15	1,089.54	3,327.51	1,271.58	3,452.20	1,270.34
-other sectors		13.32		3.95		247.54		545.11		698.24		499.11		422.38		418.56		451.19
Shares		825.44		942.57		735.06		983.36		1,294.58		1,731.10		3,061.93		2,669.91		3,048.93
in dinars		261.35		270.77		175.48		166.78		145.44		85.41		46.69		32.75		25.23
-non-financial corporations		218.05		223.13		151.07		158.19		137.46		81.84		46.69		32.75		25.23
-banks		43.30		47.63		24.42		8.59		7.98		3.57						
-other sectors																		
in foreign currency		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		2,637.16		3,023.70
-rest of the world		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		2,637.16		3,023.70
-other sectors																		
Investment fund shares/units	16.62	93.30		105.93	38.96	55.71	2.93	81.55	14.92	76.47	17.11	157.96	24.01	457.34	21.68	356.49	17.55	393.78
in dinars	16.62	48.98		56.64	38.96	49.05	2.93	81.55	14.92	76.47	17.11	65.92	24.01		21.68	0.00	17.55	2.01
-money market funds	16.62	8.81		3.87	38.96	9.11	2.93	30.56	14.92	29.55	17.11	19.77	24.01		21.68		17.55	2.01
-other investment funds		40.17		52.77		39.93		50.98		46.92		46.15				0.00		0.00
in foreign currency		44.32		49.29		6.66						92.04		457.34		356.49		391.77
-rest of the world		44.32		49.29		6.66						92.04		457.34		356.49		391.77
Other accounts receivable	0.18	2.33	134.32	8.01		7.49		2.79		2.12	30.31	79.85	111.47	4.30	120.03	45.04	113.49	151.32
in dinars	0.18	2.26		8.01		7.18		2.79		2.12	30.31	2.50	111.47	1.40	120.03	1.27	113.34	2.38
-non-financial corporations		1.08		6.83		2.19		1.28					0.14	1.37	0.14	0.07		0.56
-general government		1.17				1.17		1.17		1.17		1.17			3.99		10.84	
-household sector																		
-other sectors	0.18	0.01		1.18		3.81		0.34		0.95	30.31	1.33	111.33	0.03	115.90	1.20	102.50	1.81
in foreign currency		0.07	134.32			0.32						77.35	0.00	2.90	0.00	43.77	0.15	148.94
-non-financial corporations																		
-general government			134.32														0.13	
-household sector																		
-rest of the world		0.07				0.32						77.04				40.08		146.29
-other sectors												0.31	0.00	2.90	0.00	3.69	0.02	2.65
TOTAL ASSETS	**4,307.37**	**1,105.53**	**8,246.66**	**1,251.79**	**15,711.22**	**1,417.72**	**19,261.78**	**1,861.04**	**22,821.04**	**2,472.13**	**24,357.81**	**3,265.26**	**38,540.57**	**5,916.52**	**36,310.74**	**5,803.27**	**38,228.96**	**6,221.06**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

ASSETS

2020				2021								2022	
Q3		Q4		Q1		Q2		Q3		Q4		Q1	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
1,350.93	415.42	4,613.33	350.31	4,897.29	382.86	8,790.53	391.48	11,666.88	506.01	12,812.29	536.72	2,313.80	401.93
737.93	78.04	607.58	30.46	871.46	45.21	1,264.79	27.14	566.23	24.91	557.87	45.71	518.89	43.75
613.00	337.38	4,005.75	319.85	4,025.83	337.65	7,525.74	364.34	11,100.65	481.10	12,254.42	491.01	1,794.91	358.18
29,013.86	456.83	31,387.32	597.93	34,474.32	599.66	40,380.97	623.11	40,700.83	730.07	44,271.27	713.96	37,468.18	644.10
19,576.34	10.02	20,679.61	10.03	21,510.00		26,135.05		26,126.56	40.00	27,525.33	12.00	14,614.75	0.00
9,437.52	446.81	10,707.72	587.90	12,964.32	599.66	14,245.92	623.11	14,574.27	690.07	16,745.94	701.96	22,853.43	644.10
8,635.08	1,754.88	9,116.34	1,673.79	10,206.38	1,560.68	10,998.71	1,610.31	12,567.60	1,927.96	11,259.50	2,232.91	11,964.34	2,144.55
44.17	1.18	44.38	1.19	17.06		17.15	0.60		0.60		0.60		72.57
44.17		44.38		17.06		17.15							71.97
44.17		44.38		17.06		17.15							71.97
	1.18		1.19				0.60		0.60		0.60		0.60
	1.18		1.19				0.60		0.60		0.60		0.60
8,590.91	1,753.70	9,071.96	1,672.60	10,189.32	1,560.68	10,981.56	1,609.71	12,567.60	1,927.36	11,259.50	2,232.31	11,964.34	2,071.98
5,256.22	23.40	5,781.82	23.58	6,550.94	35.61	5,427.93	35.67	9,592.02	243.55	9,560.90	319.35	10,270.88	336.35
5,256.22	23.40	5,781.82	23.58	6,550.94	35.61	5,427.93	35.67	9,592.02	243.55	9,560.90	319.35	10,270.88	336.35
3,334.69	1,730.30	3,290.14	1,649.02	3,638.38	1,525.07	5,553.64	1,574.04	2,975.58	1,683.80	1,698.60	1,912.96	1,693.46	1,735.63
3,334.69	1,275.52	3,290.14	1,280.05	3,638.38	1,377.42	5,553.64	1,506.09	2,975.58	1,616.69	1,698.60	1,823.13	1,693.46	1,652.33
	454.78		368.97		147.65		67.95		67.11		89.83		83.29
	3,066.89		3,455.24		3,922.75		4,285.26		4,819.26		5,329.65		5,047.15
	18.80		19.14		19.43		17.28		17.85		17.82		17.46
	18.80		19.14		19.43		17.28		17.85		17.82		17.46
	3,048.09		3,436.10		3,903.32		4,267.98		4,801.42		5,311.83		5,029.69
	3,048.09		3,436.10		3,903.32		4,267.98		4,801.42		5,311.83		5,029.69
18.82	399.74	41.95	423.41	53.99	431.07	22.83	434.07	58.98	309.61	1.17	298.72	23.62	142.44
18.82	0.02	41.95	5.66	53.99	10.69	22.83	10.25	58.98	18.13	1.17	9.11	23.62	12.47
18.82	0.02	41.95	5.66	53.99	10.69	22.83	5.25	58.98	10.11	1.17	1.10	23.62	4.69
	0.00		0.00		0.00		5.00		8.01		8.01		7.78
	399.72		417.75		420.38		423.82		291.48		289.61		129.97
	399.72		417.75		420.38		423.82		291.48		289.61		129.97
118.03	164.87	114.77	3.50	121.77	110.42	160.13	106.63	104.37	98.79	107.45	5.32	146.26	4.86
118.00	0.55	114.77	0.20	120.68	0.11	156.27	0.51	96.43	3.29	94.04	0.01	99.24	0.01
	0.41	0.14	0.17	0.14	0.07		0.45		0.08				
118.00	0.14	114.63	0.03	120.54	0.03	156.27	0.06	96.43	3.21	94.04	0.01	99.24	0.01
0.03	164.32		3.30	1.09	110.32	3.87	106.12	7.94	95.51	13.41	5.31	47.03	4.85
	160.19		0.02		105.65		102.83		90.34		0.31		0.27
0.03	4.13		3.28	1.09	4.67	3.87	3.29	7.94	5.17	13.41	5.00	47.03	4.58
39,136.72	**6,258.63**	**45,273.72**	**6,504.18**	**49,753.75**	**7,007.44**	**60,353.17**	**7,450.85**	**65,098.66**	**8,391.71**	**68,451.68**	**9,117.28**	**51,916.20**	**8,385.03**

Table 1.2.3

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

LIABILITIES

LIABILITIES	2013 Q4		2014 Q4		2015 Q4		2016 Q4		2017 Q4		2018 Q4		2019 Q4		2020 Q1		2020 Q2	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Capital	4,302.46	1,098.41	8,066.14	1,223.14	15,695.63	1,411.86	19,233.83	1,854.69	22,801.49	2,457.06	24,336.31	3,206.34	38,503.95	5,881.45	36,196.33	5,679.91	37,999.93	6,057.75
-of which:																		
Investment fund shares/units	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.29	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	36,196.33	5,679.91	37,999.93	6,057.75
in dinars	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.28	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	36,196.33	5,679.91	37,999.93	6,057.75
-non-financial corporations	2,292.78	181.07	4,202.37	140.10	7,059.89	120.39	6,496.48	131.33	7,130.42	139.67	7,908.47	139.48	11,360.61	108.38	10,432.26	89.91	11,498.81	133.65
-banks	23.77		47.49		1,833.61		2,704.69		3,319.14		459.59		4,256.05		4,155.92		4,175.18	
-money market funds	10.38	9.76		10.23	38.97	0.01	2.93		14.92		17.11		24.01		21.68		17.55	
-other investment funds	9.52	22.60	6.23	23.21	9.13	45.65	30.57	51.74	29.55	47.69	19.77	47.17				0.00	2.01	0.00
-other financial intermediaries							7.51		85.92		31.05		5.75		0.03		79.09	
-financial auxiliaries	195.97		273.70	9.96	479.77	8.54	595.44	15.65	932.03	22.69	1,165.25	28.45	953.34	9.34	987.73	7.54	1,030.91	8.44
-insurance corporations	31.74	26.19	34.50	18.44	36.86	18.94	41.58	21.57	9.59	21.88	79.54	35.43	237.22	100.46	85.37	94.20	281.49	126.62
-pension funds							66.93		126.59		181.42		247.14		198.28		198.99	
-household sector	1,680.90	696.89	3,218.51	840.24	5,740.83	1,036.17	8,743.97	1,479.61	10,494.42	1,907.78	13,628.29	2,705.25	20,510.66	5,252.32	19,565.22	5,132.21	19,953.11	5,405.01
-nonprofit institutions serving households	11.93	5.12	12.89	5.84	26.38	11.07	12.06	12.20		11.36	39.34	10.56	129.85	11.83	27.03	10.41	15.88	11.11
-financial corporations under bankruptcu procedure		25.40		25.40		10.71												
-rest of the world	45.46	71.51	270.45	80.52	470.18	95.80	531.67	106.16	658.91	272.06	806.48	227.76	779.34	399.11	722.82	345.65	746.91	372.92
in foreign currency																		
-rest of the world																		
-other sectors																		
Other accounts payable	4.90	7.12	180.51	28.65	15.59	5.87	27.96	6.35	19.55	15.07	21.50	58.92	36.62	35.07	114.41	123.36	229.03	163.32
in dinars	4.89	7.05	46.17	15.34	15.57	5.85	27.93	4.90	19.50	10.48	21.43	55.08	36.56	14.96	114.34	20.76	229.01	15.18
-non-financial corporations	0.82	1.00	36.91	10.35	0.08	0.82	8.08	0.48	0.08	0.51	0.29	0.75	0.28	0.14	15.28	0.14	187.61	
-financial auxiliaries	3.54	3.94	6.96	3.63	12.23	3.06	16.51	3.94	15.39	7.85	16.75	5.97	29.47	8.03	27.35	9.34	26.92	7.32
-other sectors	0.53	2.11	2.30	1.36	3.25	1.97	3.33	0.49	4.03	2.12	4.39	48.36	6.80	6.79	71.71	11.28	14.48	7.86
in foreign currency	0.01	0.07	134.34	13.31	0.03	0.01	0.03	1.45	0.06	4.58	0.07	3.84	0.06	20.11	0.07	102.60	0.02	148.14
-rest of the world	0.01			13.26				1.43		4.32		3.51		19.71		102.22		148.04
-general government			134.32															
-other sectors	0.00	0.07	0.02	0.05	0.03	0.01	0.03	0.02	0.06	0.26	0.07	0.33	0.06	0.40	0.07	0.38	0.02	0.10
TOTAL LIABILITIES	**4,307.37**	**1,105.53**	**8,246.66**	**1,251.79**	**15,711.22**	**1,417.72**	**19,261.78**	**1,861.04**	**22,821.04**	**2,472.13**	**24,357.81**	**3,265.26**	**38,540.57**	**5,916.52**	**36,310.74**	**5,803.27**	**38,228.96**	**6,221.06**

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

2020				2021								2022	
Q3		Q4		Q1		Q2		Q3		Q4		Q1	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
38,959.98	6,108.30	45,233.37	6,477.38	49,358.14	6,867.32	59,794.61	7,323.28	64,397.44	8,206.88	68,379.70	9,096.69	51,550.03	8,370.18
38,959.98	6,108.30	45,233.37	6,477.38	49,358.14	6,867.32	59,794.61	7,323.28	64,397.44	8,206.88	68,379.70	9,096.69	51,550.03	8,370.18
38,959.98	6,108.30	27,261.48	905.10	28,444.11	1,006.94	32,031.48	1,082.04	31,767.96	1,154.21	32,718.69	1,346.47	19,897.28	1,362.32
11,758.96	134.95	12,398.99	88.22	12,892.71	92.32	14,389.57	91.95	13,431.98	82.16	13,359.29	81.22	9,688.61	95.16
4,466.23		4,189.69		4,202.23		4,262.11		5,274.84		6,274.96		789.67	
18.81		41.44		53.49		22.83		58.98		1.17		23.62	
0.02	0.00	5.66	0.00	10.69	0.00	5.25	0.00	10.11	0.00	1.10	0.00	4.69	0.00
94.28		274.60		270.65		316.23		323.02		363.75		274.54	
1,070.53	10.61	673.94	11.46	716.04	12.27	770.71	12.66	741.10	12.50	764.91	13.03	796.53	18.70
168.40	153.55	176.74	136.18	114.60	172.40	773.41	202.71	141.77	223.38	88.24	265.89	100.30	276.34
229.68		230.45		261.19		161.75		162.23		59.32		59.46	
20,359.97	5,429.20	8,902.09	442.29	9,554.70	514.85	10,955.00	566.45	11,256.29	630.79	11,156.12	758.53	7,848.10	765.57
26.12	11.26	16.16		16.18		15.21		13.73		313.79		6.78	
766.99	368.74	351.71	226.95	351.62	215.09	359.42	208.29	353.89	205.37	336.04	227.80	304.97	206.55
		17,971.89	5,572.28	20,914.03	5,860.38	27,763.13	6,241.24	32,629.48	7,052.67	35,661.01	7,750.22	31,652.75	7,007.86
		347.99	148.68	457.47	157.19	512.82	154.10	2,801.26	178.01	2,979.11	198.20	2,923.44	192.88
		17,623.90	5,423.60	20,456.56	5,703.19	27,250.31	6,087.14	29,828.22	6,874.65	32,681.90	7,552.02	28,729.32	6,814.98
176.74	150.33	40.34	26.80	395.61	140.13	558.56	127.57	701.22	184.82	71.98	20.58	366.17	14.84
176.70	12.36	40.28	14.64	388.95	13.67	541.12	22.65	110.94	11.19	44.46	15.11	302.21	14.38
57.28	0.00	0.48	0.14	342.95	3.33	482.88	0.39	56.60	0.66	10.84	0.42	201.22	0.21
27.50	7.28	30.27	8.26	34.12	9.26	39.20	8.67	42.05	9.57	27.14	13.80	35.63	13.28
91.91	5.08	9.52	6.24	11.88	1.07	19.04	13.59	12.29	0.96	6.48	0.89	65.36	0.89
0.04	137.97	0.07	12.16	6.66	126.46	17.44	104.92	590.29	173.64	27.52	5.47	63.95	0.47
	137.77		11.74		124.20		76.32		77.98		0.01		0.01
								580.02	91.06				
0.04	0.21	0.07	0.42	6.66	2.26	17.44	28.60	10.27	4.59	27.52	5.46	63.95	0.46
39,136.72	**6,258.63**	**45,273.72**	**6,504.18**	**49,753.75**	**7,007.44**	**60,353.17**	**7,450.85**	**65,098.66**	**8,391.71**	**68,451.68**	**9,117.27**	**51,916.20**	**8,385.03**

3 Interest Rates and Dinar Exchange Rate Movements

Table 1.3.1

NBS Interest Rates

(Per annum rates, in %)

	Lending interest rates								
				On Lombard loans[3]					
	Discount rate	Key policy rate[1]	On Lombard loans[2]	If the bank repaid the Lombard loan on the business day following the day of its disbursement and if the total number of days of using such loans in the course of a month is not in excess of 7 business days	If the total number of days of Lombard loan use in the course of a month is not in excess of 14 business days, provided that the number of days of uninterrupted use in that period is not in excess of 5 business days	If the total number of days of Lombard loan use in the course of a month is in excess of 14 business days, provided that the number of days of uninterrupted use in that period is in excess of 5 business days	On non-allocated dinar required reserves[4]	On non-allocated foreign currency required reserves[4]	On non-allocated leasing required reserves[4a]
	1	2	3	4	5	6	7	7a	7b
1997	33.74	-	34.75	-	-	-	33.74		
1998	33.74	-	34.75	-	-	-	33.74		
1999	26.26	-	27.05	-	-	-	56.90		
2000	26.34	-	27.13	-	-	-	26.34		
2001	16.43	-	16.92	-	-	-	58.69		
2002	9.50	-	15.20	-	-	-	19.00		
2003	9.00	-	14.40	-	-	-	36.00		
2004	8.50	-	-	-	-	-	34.00		
2005	8.50	-	-	22.20	25.20	28.20	34.00		
2006	8.50	14.00	-	17.00	19.00	21.00	30.00		
2007	8.50	10.00	-	12.50	15.00	17.00	26.00		
2008	8.50	17.75	-	-	-	-	26.63	12.41	
2009	8.08	9.50	-	-	-	-	14.25	10.67	
2010	11.50	11.50	-	-	-	-	17.25	11.02	11.02
2011	9.75	9.75	-	-	-	-	14.63	11.18	11.18
2012	11.25	11.25	-	-	-	-	16.88	10.21	-
2013	9.50	9.50	-	-	-	-	14.25	10.30	-
2014	8.00	8.00	-	-	-	-	12.00	10.06	-
2015	4.50	4.50	-	-	-	-	9.50	4.86	-
2016	4.00	4.00	-	-	-	-	9.00	4.67	-
2017	3.50	3.50		-	-	-	8.50	4.67	-
2018	3.00	3.00		-	-	-	8.00	4.69	-
2019	2.25	2.25		-	-	-	7.25	4.61	-
2020	1.00	1.00		-	-	-	6.00	4.45	
2021	1.00	1.00		-	-	-	6.00	4.44	-
2020									
May	1.50	1.50		-	-	-	6.50	4.59	
Jun	1.25	1.25		-	-	-	6.25	4.56	
Jul	1.25	1.25		-	-	-	6.25	4.52	
Aug	1.25	1.25		-	-	-	6.25	4.50	
Sep	1.25	1.25		-	-	-	6.25	4.49	
Oct	1.25	1.25		-	-	-	6.25	4.47	
Nov	1.25	1.25		-	-	-	6.25	4.46	
Dec	1.00	1.00		-	-	-	6.00	4.45	
2021									
Jan	1.00	1.00		-	-	-	6.00	4.43	
Feb	1.00	1.00		-	-	-	6.00	4.46	
Mar	1.00	1.00		-	-	-	6.00	4.46	
Apr	1.00	1.00		-	-	-	6.00	4.45	
May	1.00	1.00		-	-	-	6.00	4.46	
Jun	1.00	1.00		-	-	-	6.00	4.45	
Jul	1.00	1.00		-	-	-	6.00	4.45	
Aug	1.00	1.00		-	-	-	6.00	4.46	
Sep	1.00	1.00		-	-	-	6.00	4.45	
Oct	1.00	1.00		-	-	-	6.00	4.44	
Nov	1.00	1.00		-	-	-	6.00	4.41	
Dec	1.00	1.00		-	-	-	6.00	4.44	
2022									
Jan	1.00	1.00		-	-	-	6.00	4.47	
Feb	1.00	1.00		-	-	-	6.00	4.51	
Mar	1.00	1.00		-	-	-	6.00	4.55	
Apr	1.50	1.50		-	-	-	6.50	4.63	

[1] As of 1 September 2006, lending and deposit rates of the National Bank of Serbia are set at the level of key policy rate increased/decreased by a certain number of percentage points, as specified by the Decision on interest rates applied by the NBS in the implementation of monetary policy.

[2] Interest rate on Lombard loan is revoked since 11 May 2004. With the enactment of a new Decision on the conditions and manner of extending short-term loans against a collateral of securities, this interest rate was re-introduced and applied from April to 9 November 2005.

[3] From 10 November 2005 until 31 August 2006, the interest rate on Lombard loans was set at the level of weighted average repo rate increased by 3, 6 or 9 percentage points.

[4] Until 10 April 2002 shown were the interest rates charged on non-allocated and/or incorrectly calculated dinar required reserves, and in the period from 11 April 2002 to 17 September 2008, interest rates shown in columns 7 and 8 were those charged on non-allocated and incorrectly calculated dinar and foreign exchange required reserves. Beginning from the maintenance period 18 September–17 October 2008, interest rates on non-allocated and/or incorrectly calculated dinar/foreign currency required reserves have been shown in separate columns. Starting with 11.07.2015., interest rate on the difference between calculated and allocated and between prescribed and calculated foreign currency reserve requirement (RR) is calculated in relation to 3 month EURIBOR, which is formed on the day of interest, increased by 5 p.p, while on dinar currency reserve requirement (RR) interest rate, for the same base, is calculated in relation to NBS Key Policy Rate increased by 5 p.p.

[4a] A new Decision on Banks' Required Reserves with the National Bank of Serbia in Respect of Foreign Currency Balances Held by Leasing Companies in Special Purpose Accounts with Banks was enacted on 17 April 2010 ("RS Official Gazette", No. 12/2010). On 18 September 2012, this Decision was put out of force("RS Official Gazette", No. 87/2012).

[4b] From 14 November 2014, entered into force new Decision on interest rates applied by the National Bank of Serbia in the implementation of monetary policy (allocated foreign currency required reserves in excess of the calculated amount) – by applying the interest rate equal to the three-month EURIBOR applicable on the date of interest calculation, plus 5 percentage points ("RS Official Gazette", nos. 45/2011, 98/2012 and 125/2014).

Lending interest rates										Deposit interest rates			
On incorrectly calculated dinar required reserves[4)]	On incorrectly calculated foreign currency required reserves[4)]	On incorrectly calculated leasing required reserves[4a)]	On the amount of difference between the actual average daily balance of allocated foreign currency required reserves and the calculated amount of foreign currency required reserves in the maintenance period [4b)]	On the amount of daily liquidity loans[5)]	On the amount of short-term liquidity loans[6)]	On emergency liquidity assistance loans to banks in RSD [10)]	On emergency liquidity assistance loans to banks in EUR [10)]	The amount of credits and other lending that have not been repaid within the agreed or prescribed period [7)]	On the above-zero difference between the prescribed and deposited amounts and between the correctly calculated and miscalculated amount that a bank is required to deposit with the NBS[8)]	On the amount of average daily balance of allocated dinar required reserves[9)]	On the amount of excess liquidity of banks with the NBS		
8	8a	8b	8c	9	10	10a	10b	11	12	13	14		
53.98				-	-			53.98	-	16.87	-		1997
53.98				-	-			53.98	-	16.87	-		1998
56.90				-	-			42.02	-	13.13	-		1999
26.34				-	-			42.14	-	13.17	-		2000
58.69				-	-			26.29	-	6.05	-		2001
19.00				15.20	-			19.00	-	3.32	3.80		2002
36.00				14.40	-			18.00	-	3.15	3.15		2003
34.00				21.25	-			25.50	-	2.97	2.97		2004
34.00				-	17.00			25.50	-	2.98	6.00		2005
30.00				-	-			26.00	-	2.50	11.00		2006
26.00				-	-			22.00	26.00	2.50	7.50		2007
26.63	12.41			20.25	26.63			29.75	33.75	2.50	15.25		2008
14.25	10.67			12.00	14.25			21.50	-	2.50	7.00		2009
17.25	11.02	11.02		14.00	17.25			23.50	-	2.50	9.00		2010
14.63	11.18	11.18		12.25	14.63			21.75	-	2.50	7.25		2011
16.88	10.21	-		13.75	14.75			23.25	-	2.50	8.75		2012
14.25	10.30	-		12.00	13.00			21.50	-	2.50	7.00		2013
12.00	10.06	-	5.06	10.50	11.50			20.00	-	2.50	5.50		2014
9.50	4.86	-	4.86	6.50	-	9.50	4.87	12.50	-	1.75	2.50		2015
9.00	4.67	-	4.67	5.50	-	9.00	4.68	12.00	-	1.75	2.50		2016
8.50	4.67	-	4.67	5.00	-	8.50	4.67	11.50	-	1.75	2.00		2017
8.00	4.69	-	4.69	4.25	-	8.00	4.69	11.00	-	1.25	1.75		2018
7.25	4.61	-	4.61	3.50	-	7.25	4.62	10.25	-	0.75	1.00		2019
6.00	4.45	-	4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10		2020
6.00	4.44	-	4.44	1.90	-	6.00	4.43	9.00	-	0.10	0.10		2021
													2020
6.50	4.59	-	4.59	2.50		6.50	4.69	9.50	-	0.25	0.50	May	
6.25	4.56	-	4.56	2.25		6.25	4.58	9.25	-	0.10	0.25	Jun	
6.25	4.52	-	4.52	2.25	-	6.25	4.54	9.25	-	0.10	0.25	Jul	
6.25	4.50	-	4.50	2.25	-	6.25	4.52	9.25	-	0.10	0.25	Aug	
6.25	4.49	-	4.49	2.25	-	6.25	4.50	9.25	-	0.10	0.25	Sep	
6.25	4.47	-	4.47	2.25	-	6.25	4.48	9.25	-	0.10	0.25	Oct	
6.25	4.46	-	4.46	2.25	-	6.25	4.47	9.25	-	0.10	0.25	Nov	
6.00	4.45	-	4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10	Dec	
													2021
6.00	4.43	-	4.43	1.90	-	6.00	4.45	9.00	-	0.10	0.10	Jan	
6.00	4.46	-	4.46	1.90	-	6.00	4.47	9.00	-	0.10	0.10	Feb	
6.00	4.46	-	4.46	1.90	-	6.00	4.46	9.00	-	0.10	0.10	Mar	
6.00	4.45	-	4.45	1.90	-	6.00	4.47	9.00	-	0.10	0.10	Apr	
6.00	4.46		4.46	1.90	-	6.00	4.46	9.00	-	0.10	0.10	May	
6.00	4.45		4.45	1.90	-	6.00	4.46	9.00		0.10	0.10	Jun	
6.00	4.45	-	4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10	Jul	
6.00	4.46	-	4.46	1.90	-	6.00	4.45	9.00	-	0.10	0.10	Aug	
6.00	4.45	-	4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10	Sep	
6.00	4.44	-	4.44	1.90	-	6.00	4.45	9.00	-	0.10	0.10	Oct	
6.00	4.41	-	4.41	1.90	-	6.00	4.43	9.00	-	0.10	0.10	Nov	
6.00	4.44	-	4.44	1.90	-	6.00	4.43	9.00	-	0.10	0.10	Dec	
													2022
6.00	4.47	-	4.47	1.90	-	6.00	4.45	9.00	-	0.10	0.10	Jan	
6.00	4.51	-	4.51	1.90	-	6.00	4.47	9.00	-	0.10	0.10	Feb	
6.00	4.55	-	4.55	1.90	-	6.00	4.54	9.00	-	0.10	0.10	Mar	
6.50	4.63	-	4.63	2.50	-	6.50	4.57	9.50	-	0.25	0.50	Apr	

[5)] Interest rate on daily liquidity loans was revoked on 10 November 2005 subject to the new Decision on Lombard loans. A new Decision on the conditions and manner of extending daily liquidity credits to banks against a collateral of securities was enacted on 3 June 2008 ("RS Official Gazette", No. 52/2008, 40/2010, 3/2011, 18/2011, 34/2013 and 8/2019).

[6)] Emergency loans were abolished on 1 September 2006. As of 23 October 2008, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 96/2008) is in force, until 19 April 2012. As of 20 April 2012, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 31/2012 and 98/2012), until 10 Juy 2015 ("RS Official Gazette", No. 61/2015) is in force.

[7)] The amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations. Starting with 11.07.2015, interest rate on the amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations – at interest rates determined by the law regulating the default interest.

[8)] On 10 June 2009, the Decision on Adjusting Gross Household Lending to Share Capital of Banks was put out of force.

[9)] Until April 2002, deposit interest rate was calculated by applying the prescribed interest rates on allocated required reserve funds. By way of exception, starting from 18 August 2020 the NBS also pays interest applying a "preferential rate" which is by 0.50 pp higher than the standard remuneration rate – if banks approved to their clients loans under the Guarantee Scheme at an interest rate at least 0.5 pp lower than the maximum rate envisaged by the Decree on the Guarantee Scheme (in accordance with the Decision on Interest Rates Applied by the National Bank of Serbia in the Implementation of Monetary Policy).

[10)] Starting with 11.07.2015., on the amount of an emergency liquidity assistance loan granted in euros, the NBS shall charge interest – at the rate equal to the three-month EURIBOR on the value date of interest calculation, plus 5 percentage points. On the amount of an emergency liquidity assistance loan granted in dinars, the NBS shall charge interest – at the rate equal to the NBS key policy rate plus 5 percentage points.

NOTE:
In the months that witnessed changes in interest rates, the interest rates applicable at the end of those particular months were used.

Table 1.3.2

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH																						
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	Housing loans			Consumer loans												Cash loans			
								RSD				Indexed to FX and FX loans				Total consumer loans				RSD			
					RSD	Indexed to FX and FX loans	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
2010	19.42	24.97	37.13	28.46	11.18	5.38	5.40	32.29	22.62	19.85	22.14	12.31	11.82	10.67	10.88	25.08	16.82	11.73	13.25				
2011	18.64	22.26	32.58	25.73	11.66	5.01	5.03	23.88	20.68	20.19	20.66	13.74	9.83	10.29	10.25	21.61	15.86	11.81	12.96				
2012	18.16	22.92	33.79	26.83	15.14	4.57	4.63	18.20	21.97	20.43	20.91	11.96	8.17	10.11	9.85	16.85	15.35	11.99	12.82				
2013	17.75	23.09	34.28	27.25	14.94	4.56	4.61	22.53	25.20	19.99	22.00	10.84	6.75	9.45	8.97	18.88	14.24	11.57	12.35				
2014	14.69	21.64	30.81	25.46	13.86	4.45	4.48	19.35	25.09	18.47	21.62	12.51	5.80	8.85	8.07	18.37	15.45	11.38	13.04				
2015	12.44	22.47	28.24	24.30	11.75	4.14	4.16	16.85	11.65	12.48	12.38	8.53	5.97	7.94	7.32	16.73	8.89	9.34	9.38	14.06	16.54	14.51	15.11
2016	9.26	21.98	29.12	23.97	8.61	3.83	3.84	15.03	7.91	9.93	9.26	9.14	5.81	6.88	6.43	14.92	6.98	8.28	7.91	9.93	13.83	11.78	12.25
2017	8.06	21.10	29.20	23.32	6.03	3.53	3.53	14.96	5.66	9.17	7.71	7.94	5.38	5.93	5.69	14.89	5.56	7.78	6.94	8.68	12.44	10.87	11.17
2018	5.72	21.82	29.17	23.54	5.39	3.36	3.36	13.64	5.72	8.71	7.57	8.01	5.00	5.37	5.22	13.60	5.49	7.37	6.73	8.30	11.88	10.39	10.65
2019	5.55	21.68	28.81	23.12	6.30	3.12	3.13	14.50	4.05	7.63	4.91	6.42	4.79	4.93	4.88	13.99	4.33	5.40	4.90	8.61	10.39	9.55	9.70
2020	5.43	22.32	29.58	23.89	5.93	2.94	2.95	8.26	2.64	7.15	3.50	6.13	4.64	4.71	4.69	8.19	3.24	5.10	4.16	8.62	9.89	8.90	9.06
2021	5.60	21.46	28.99	23.02	6.01	2.81	2.82	9.06	1.72	6.63	2.73	6.90	3.85	4.44	4.27	9.01	2.42	4.78	3.63	8.84	9.73	8.84	8.98
2020																							
May	5.58	21.08	28.98	22.41	6.27	3.13	3.14	12.94	3.72	7.48	4.61	7.72	4.77	4.85	4.83	12.24	4.11	5.30	4.74	8.38	10.05	9.16	9.32
Jun	5.77	21.84	29.24	23.21	6.26	3.13	3.14	12.71	3.46	7.47	4.37	6.26	4.75	4.82	4.80	12.09	3.92	5.26	4.63	8.88	10.12	9.07	9.24
Jul	5.52	22.05	29.41	23.57	6.23	3.12	3.13	14.97	3.21	7.29	4.18	5.99	4.66	4.80	4.76	14.35	3.71	5.20	4.52	8.30	10.04	8.94	9.12
Aug	5.29	21.64	29.40	23.38	6.25	3.09	3.10	14.22	2.99	7.25	3.95	6.58	4.64	4.77	4.74	13.64	3.53	5.17	4.40	8.70	9.97	8.91	9.08
Sep	5.30	22.33	29.50	23.85	6.27	3.05	3.05	8.12	2.92	7.21	3.75	7.06	4.63	4.76	4.73	8.00	3.45	5.15	4.30	8.73	9.97	8.91	9.08
Oct	5.56	22.33	29.42	24.07	6.33	3.01	3.01	8.75	2.77	7.16	3.61	6.38	4.59	4.72	4.68	8.67	3.33	5.11	4.22	8.72	9.92	8.88	9.05
Nov	5.56	22.18	29.61	24.11	6.21	2.98	2.99	8.60	2.65	7.16	3.54	6.49	4.60	4.71	4.68	8.53	3.26	5.10	4.18	8.21	9.91	8.90	9.06
Dec	5.43	22.32	29.58	23.89	5.93	2.94	2.95	8.26	2.64	7.15	3.50	6.13	4.64	4.71	4.69	8.19	3.24	5.10	4.16	8.62	9.89	8.90	9.06
2021																							
Jan	5.44	22.37	29.60	24.14	5.84	2.91	2.91	5.99	2.57	7.12	3.42	6.51	4.65	4.69	4.68	6.00	3.19	5.08	4.12	8.61	9.85	8.87	9.02
Feb	5.50	22.66	29.57	24.26	5.72	2.89	2.89	7.89	2.52	7.10	3.40	6.84	4.66	4.69	4.68	7.86	3.16	5.07	4.12	8.70	9.83	8.86	9.01
Mar	5.39	22.37	29.60	24.15	5.59	2.87	2.88	8.46	2.41	7.07	3.34	7.03	4.65	4.68	4.67	8.42	3.10	5.06	4.09	8.63	9.80	8.85	9.00
Apr	5.50	21.85	29.14	23.53	5.49	2.86	2.87	5.71	2.00	6.77	2.90	6.76	3.74	4.44	4.24	5.73	2.57	4.81	3.66	8.81	9.75	8.84	8.98
May	5.49	21.52	29.24	23.45	5.46	2.87	2.87	5.78	1.95	6.71	2.88	6.61	3.78	4.44	4.24	5.81	2.56	4.80	3.67	8.85	9.77	8.87	9.01
Jun	5.50	21.62	29.16	23.36	5.55	2.86	2.87	6.01	1.91	6.67	2.87	6.75	3.79	4.45	4.25	6.02	2.55	4.80	3.67	8.46	9.75	8.87	9.00
Jul	5.64	21.52	29.18	23.40	5.64	2.86	2.87	6.66	1.88	6.62	2.85	6.76	3.82	4.45	4.26	6.66	2.53	4.80	3.67	8.97	9.75	8.87	9.01
Aug	5.56	21.33	29.04	23.27	5.73	2.85	2.86	7.22	1.83	6.62	2.81	6.53	3.82	4.44	4.26	7.20	2.50	4.79	3.66	8.58	9.76	8.87	9.01
Sep	5.58	21.46	29.12	23.30	5.87	2.84	2.85	7.80	1.81	6.63	2.81	6.63	3.84	4.44	4.27	7.78	2.50	4.79	3.66	8.56	9.76	8.87	9.01
Oct	5.64	21.53	29.13	23.41	5.94	2.84	2.84	8.31	1.82	6.62	2.83	6.79	3.84	4.44	4.27	8.28	2.51	4.78	3.68	8.96	9.75	8.86	9.01
Nov	5.62	21.55	29.05	23.37	5.98	2.83	2.83	8.62	1.80	6.63	2.82	7.19	3.85	4.44	4.27	8.59	2.49	4.78	3.68	8.89	9.75	8.86	9.00
Dec	5.60	21.46	28.99	23.02	6.01	2.81	2.82	9.06	1.72	6.63	2.73	6.90	3.85	4.44	4.27	9.01	2.42	4.78	3.63	8.84	9.73	8.84	8.98
2022																							
Jan	5.66	21.66	28.90	23.32	6.01	2.80	2.81	9.26	1.69	6.65	2.71	7.14	3.87	4.44	4.28	9.21	2.40	4.78	3.62	8.76	9.73	8.86	9.00
Feb	5.68	21.77	28.80	23.18	6.02	2.80	2.81	9.69	1.69	6.65	2.70	7.29	3.89	4.45	4.29	9.64	2.41	4.79	3.63	8.45	9.72	8.87	9.00
Mar	5.74	21.44	28.94	23.15	6.13	2.83	2.84	9.89	1.65	6.65	2.68	7.15	3.92	4.45	4.30	9.79	2.40	4.79	3.63	8.02	9.72	8.87	9.00
Apr	5.79	21.58	28.82	23.07	6.19	2.84	2.85	10.18	1.65	6.74	2.67	6.33	3.92	4.46	4.31	9.95	2.39	4.82	3.63	8.52	9.78	8.94	9.07

[1] From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTES:

For years: data from december.

Loans to households and NPISH																								
Cash loans								Other loans [1]												Housing, consumer, cash and other loans			Total loans to households and NPISH (4 and 46)	
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans				RSD (5,11,23 and 35)	Indexed to FX and Fx loans (6,15,27 and 39)	Total		
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total					
24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	
								14.35	18.91	21.46	19.02	12.73	15.42	13.77	14.13	13.97	17.78	15.67	16.38	19.21	8.19	10.42	12.30	2010
								16.23	19.06	21.11	19.76	13.02	14.43	12.84	13.25	15.22	17.96	16.76	17.19	19.77	7.16	10.49	12.03	2011
								18.05	20.62	21.16	20.75	13.97	12.55	11.83	12.17	16.82	18.56	17.85	18.05	20.69	6.20	10.41	12.06	2012
								20.23	21.03	19.69	20.17	13.09	12.42	11.06	11.73	17.21	18.75	17.58	17.96	20.19	5.92	10.51	12.16	2013
								20.14	17.69	18.01	18.09	11.27	12.19	9.98	10.89	18.08	16.52	16.37	16.58	18.20	5.44	9.85	11.13	2014
5.59	5.59	10.03	9.25	13.92	16.38	14.38	14.96	12.37	12.08	14.95	13.24	9.43	10.54	8.22	9.29	11.16	11.26	10.65	10.97	14.74	4.94	8.76	10.04	2015
4.06	4.60	8.61	7.53	9.80	13.70	11.73	12.18	9.11	10.06	12.42	10.73	7.30	8.81	6.83	7.69	8.62	9.41	8.94	9.10	11.93	4.43	7.74	8.91	2016
3.63	3.50	6.07	5.19	8.57	12.32	10.83	11.12	7.95	9.74	11.17	9.86	6.62	7.64	5.37	6.47	7.65	8.52	7.63	8.01	10.89	4.01	7.39	8.44	2017
3.39	3.45	5.04	4.49	8.22	11.78	10.36	10.61	7.22	8.83	10.42	9.23	5.99	6.94	4.70	5.81	6.93	7.70	7.28	7.41	10.36	3.78	7.14	8.10	2018
3.28	3.29	4.36	3.97	8.43	10.32	9.53	9.67	6.48	8.06	10.49	8.99	5.31	6.77	4.26	5.42	6.15	7.37	6.75	7.01	9.55	3.54	6.72	7.59	2019
2.65	3.10	4.07	3.65	8.30	9.82	8.89	9.03	6.58	6.50	9.63	7.38	5.36	7.18	4.00	5.23	6.30	6.75	5.81	6.32	8.75	3.32	6.25	6.98	2020
3.12	3.17	3.73	3.52	8.72	9.66	8.82	8.95	6.38	5.89	9.06	6.57	5.23	7.00	3.99	5.06	6.13	6.23	5.31	5.85	8.59	3.11	5.99	6.60	2021
																								2020
2.94	3.26	4.28	3.88	8.15	9.99	9.14	9.29	7.23	7.67	10.02	8.58	5.40	7.25	4.17	5.54	6.64	7.46	6.36	6.90	9.17	3.55	6.52	7.26	May
2.92	3.17	4.26	3.85	8.65	10.05	9.05	9.22	7.41	7.24	9.90	8.18	5.65	7.26	4.20	5.58	6.91	7.25	6.28	6.80	9.04	3.56	6.49	7.27	Jun
3.09	3.03	4.19	3.77	8.10	9.97	8.92	9.09	6.72	6.91	9.78	7.85	5.64	7.24	4.26	5.55	6.44	7.05	6.25	6.67	8.89	3.54	6.41	7.18	Jul
3.08	3.00	4.22	3.77	8.51	9.90	8.89	9.06	6.58	6.74	9.66	7.65	5.74	7.20	4.22	5.49	6.38	6.92	6.15	6.56	8.82	3.50	6.37	7.15	Aug
2.96	3.11	4.16	3.74	8.51	9.90	8.89	9.05	6.82	6.73	9.78	7.66	5.80	7.24	4.22	5.50	6.58	6.93	6.19	6.59	8.81	3.46	6.37	7.15	Sep
2.72	3.19	4.11	3.70	8.27	9.85	8.87	9.02	6.91	6.71	9.74	7.63	5.56	7.21	4.14	5.39	6.60	6.90	6.06	6.52	8.78	3.40	6.32	7.11	Oct
2.73	3.19	4.08	3.68	7.80	9.84	8.89	9.03	6.78	6.70	9.72	7.59	5.58	7.18	4.09	5.32	6.50	6.88	5.98	6.47	8.79	3.37	6.30	7.08	Nov
2.65	3.10	4.07	3.65	8.30	9.82	8.89	9.03	6.58	6.50	9.63	7.38	5.36	7.18	4.00	5.23	6.30	6.75	5.81	6.32	8.75	3.32	6.25	6.98	Dec
																								2021
2.66	3.15	4.24	3.79	8.31	9.78	8.85	9.00	6.79	6.40	9.57	7.31	5.41	7.20	3.97	5.18	6.46	6.68	5.74	6.26	8.72	3.27	6.19	6.94	Jan
2.78	3.07	3.93	3.57	8.43	9.75	8.84	8.98	6.98	6.38	9.55	7.28	5.49	7.22	3.94	5.15	6.62	6.67	5.68	6.23	8.71	3.24	6.16	6.89	Feb
2.76	3.07	3.87	3.53	8.39	9.72	8.83	8.97	7.10	6.26	9.50	7.17	5.52	7.09	3.93	5.08	6.73	6.54	5.60	6.14	8.68	3.22	6.13	6.84	Mar
2.82	3.06	3.83	3.51	8.60	9.67	8.82	8.96	7.30	6.18	9.48	7.09	5.40	7.01	3.95	5.05	6.83	6.46	5.56	6.09	8.65	3.19	6.10	6.76	Apr
2.84	3.07	3.74	3.47	8.67	9.69	8.85	8.99	7.39	6.16	9.46	7.06	5.52	7.06	3.96	5.06	6.94	6.45	5.54	6.08	8.67	3.19	6.10	6.77	May
2.91	3.07	3.76	3.48	8.30	9.67	8.85	8.98	7.32	6.10	9.36	6.97	5.45	7.02	3.95	5.03	6.87	6.39	5.47	6.03	8.66	3.18	6.09	6.75	Jun
2.94	3.08	3.75	3.48	8.83	9.68	8.85	8.98	7.22	6.05	9.24	6.89	5.41	7.00	3.94	5.01	6.78	6.35	5.42	5.98	8.66	3.17	6.08	6.74	Jul
2.88	3.10	3.73	3.48	8.44	9.69	8.85	8.99	7.04	6.02	9.19	6.84	5.38	7.02	3.94	5.00	6.64	6.33	5.40	5.95	8.65	3.16	6.07	6.74	Aug
2.95	3.10	3.71	3.46	8.43	9.69	8.85	8.98	6.88	5.96	9.28	6.75	5.30	6.84	3.96	5.00	6.49	6.23	5.40	5.91	8.64	3.15	6.05	6.71	Sep
3.08	3.12	3.75	3.51	8.84	9.68	8.85	8.98	6.72	5.91	9.17	6.67	5.33	6.89	3.98	5.02	6.40	6.22	5.38	5.89	8.63	3.14	6.04	6.68	Oct
3.08	3.12	3.73	3.50	8.77	9.68	8.84	8.97	6.46	5.86	9.08	6.57	5.26	6.97	3.98	5.03	6.20	6.19	5.34	5.85	8.61	3.13	6.02	6.67	Nov
3.12	3.17	3.73	3.52	8.72	9.66	8.82	8.95	6.38	5.89	9.06	6.57	5.23	7.00	3.99	5.06	6.13	6.23	5.31	5.85	8.59	3.11	5.99	6.60	Dec
																								2022
3.45	3.19	3.69	3.51	8.67	9.66	8.84	8.97	6.38	5.92	9.05	6.58	5.31	7.00	3.99	5.04	6.15	6.24	5.29	5.85	8.61	3.10	5.97	6.61	Jan
3.55	3.17	3.68	3.50	8.38	9.66	8.85	8.97	6.35	5.98	9.00	6.60	5.33	7.09	4.01	5.10	6.14	6.31	5.28	5.89	8.61	3.10	5.96	6.57	Feb
2.94	3.23	3.70	3.52	7.90	9.66	8.85	8.97	6.19	6.00	8.92	6.56	4.98	7.13	4.03	5.11	5.96	6.33	5.25	5.88	8.60	3.12	5.97	6.59	Mar
3.15	3.26	3.74	3.56	8.40	9.71	8.92	9.04	5.93	6.10	8.88	6.57	5.18	7.11	4.06	5.14	5.81	6.40	5.25	5.91	8.67	3.14	6.02	6.61	Apr

Table 1.3.2a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH								Loans to non-financial corporations									
					Housing, consumer, cash and other loans								Loans by maturity			Loans by purpose		
																RSD		
																Non-indexed		
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	RSD	Indexed to FX and Fx loans	Total	Total loans to households and NPISH (4 and 7)	Revolving loans	Credit card debt	Current account overdraft	Total (9,10 and 11)	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Current assets	Exports	Investment
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2010	19.42	24.97	37.13	28.46	19.21	8.19	10.42	12.30	11.81	22.83	18.48	13.32	12.95	9.09	7.28	17.10	13.23	15.59
2011	18.64	22.26	32.58	25.73	19.77	7.16	10.49	12.03	10.07	15.53	13.47	10.98	11.30	9.13	7.25	16.51	13.13	13.78
2012	18.16	22.92	33.79	26.83	20.69	6.20	10.41	12.06	9.11	13.74	16.86	10.90	11.97	8.52	6.26	16.89	19.61	15.68
2013	17.75	23.09	34.28	27.25	20.19	5.92	10.51	12.16	7.65	15.73	15.21	9.11	9.55	7.82	5.83	15.11	-	14.66
2014	14.69	21.64	30.81	25.46	18.20	5.44	9.85	11.13	6.69	11.29	14.59	7.82	8.47	7.23	5.47	10.55	11.15	11.91
2015	12.44	22.47	28.24	24.30	14.74	4.94	8.76	10.04	5.08	12.02	9.34	5.70	5.70	5.11	5.12	8.24	5.02	9.85
2016	9.26	21.98	29.12	23.97	11.93	4.43	7.74	8.91	3.94	11.03	8.08	4.42	4.18	3.85	3.92	5.49	4.79	6.42
2017	8.06	21.10	29.20	23.32	10.89	4.01	7.39	8.44	3.12	9.37	6.80	3.47	3.97	3.27	3.54	5.54	6.50	6.14
2018	5.72	21.82	29.17	23.54	10.36	3.78	7.14	8.10	2.73	9.05	6.11	3.05	3.63	3.07	3.16	5.43	-	5.88
2019	5.55	21.68	28.81	23.12	9.55	3.54	6.72	7.59	2.71	8.92	5.73	2.98	2.92	3.07	3.00	4.48	-	5.73
2020	5.43	22.32	29.58	23.89	8.75	3.32	6.25	6.98	2.59	9.48	5.08	2.79	2.58	2.89	2.88	3.30	-	4.05
2021	5.60	21.46	28.99	23.02	8.59	3.11	5.99	6.60	2.59	9.47	4.79	2.79	2.50	2.80	2.82	3.26	-	3.97
2020																		
May	5.58	21.08	28.98	22.41	9.17	3.55	6.52	7.26	2.56	4.28	4.78	2.76	3.02	3.02	3.03	3.76	-	5.03
Jun	5.77	21.84	29.24	23.21	9.04	3.56	6.49	7.27	2.67	5.89	4.65	2.85	2.73	3.00	3.03	3.56	-	4.70
Jul	5.52	22.05	29.41	23.57	8.89	3.54	6.41	7.18	2.59	9.65	4.45	2.78	2.54	2.97	2.99	3.37	-	4.62
Aug	5.29	21.64	29.40	23.38	8.82	3.50	6.37	7.15	2.54	8.27	4.39	2.74	2.56	2.92	2.96	3.40	-	4.31
Sep	5.30	22.33	29.50	23.85	8.81	3.46	6.37	7.15	2.58	9.19	4.55	2.78	2.62	2.96	2.93	3.40	-	4.35
Oct	5.56	22.33	29.42	24.07	8.78	3.40	6.32	7.11	2.63	9.21	4.74	2.85	2.60	2.89	2.91	3.37	-	4.23
Nov	5.56	22.18	29.61	24.11	8.79	3.37	6.30	7.08	2.61	10.42	4.93	2.83	2.58	2.91	2.91	3.38	-	4.20
Dec	5.43	22.32	29.58	23.89	8.75	3.32	6.25	6.98	2.59	9.48	5.08	2.79	2.58	2.89	2.88	3.30	-	4.05
2021																		
Jan	5.44	22.37	29.60	24.14	8.72	3.27	6.19	6.94	2.49	9.88	4.67	2.70	2.52	2.88	2.88	3.23	-	4.12
Feb	5.50	22.66	29.57	24.26	8.71	3.24	6.16	6.89	2.56	10.08	4.76	2.78	2.58	2.87	2.89	3.24	-	4.01
Mar	5.39	22.37	29.60	24.15	8.68	3.22	6.13	6.84	2.52	9.84	4.72	2.75	2.61	2.86	2.88	3.24	-	3.94
Apr	5.50	21.85	29.14	23.53	8.65	3.19	6.10	6.76	2.66	9.59	4.57	2.89	2.52	2.88	2.89	3.23	-	3.99
May	5.49	21.52	29.24	23.45	8.67	3.19	6.10	6.77	2.69	9.51	4.79	2.94	2.57	2.88	2.89	3.23	-	4.01
Jun	5.50	21.62	29.16	23.36	8.66	3.18	6.09	6.75	2.74	9.47	4.80	2.98	2.58	2.89	2.87	3.26	-	4.01
Jul	5.64	21.52	29.18	23.40	8.66	3.17	6.08	6.74	2.67	8.93	4.29	2.87	2.55	2.83	2.86	3.22	-	3.95
Aug	5.56	21.33	29.04	23.27	8.65	3.16	6.07	6.74	2.70	9.13	4.48	2.90	2.56	2.83	2.85	3.26	-	3.94
Sep	5.58	21.46	29.12	23.30	8.64	3.15	6.05	6.71	2.71	9.33	4.58	2.92	2.60	2.82	2.85	3.29	-	3.95
Oct	5.64	21.53	29.13	23.41	8.63	3.14	6.04	6.68	2.70	9.07	4.78	2.92	2.59	2.82	2.84	3.30	-	3.95
Nov	5.62	21.55	29.05	23.37	8.61	3.13	6.02	6.67	2.64	9.20	5.01	2.87	2.56	2.80	2.85	3.26	-	3.95
Dec	5.60	21.46	28.99	23.02	8.59	3.11	5.99	6.60	2.59	9.47	4.79	2.79	2.50	2.80	2.82	3.26	-	3.97
2022																		
Jan	5.66	21.66	28.90	23.32	8.61	3.10	5.97	6.61	2.55	9.47	4.89	2.76	2.51	2.81	2.82	3.28	-	4.02
Feb	5.68	21.77	28.80	23.18	8.61	3.10	5.96	6.57	2.60	9.56	4.88	2.81	2.54	2.83	2.82	3.38	-	4.08
Mar	5.74	21.44	28.94	23.15	8.60	3.12	5.97	6.59	2.70	9.90	4.95	2.92	2.58	2.84	2.84	3.49	-	4.17
Apr	5.79	21.58	28.82	23.07	8.67	3.14	6.02	6.61	2.75	9.69	5.13	2.98	2.62	2.95	2.86	3.74	-	4.35

[1] Does not include revolving loans, credit cards and overdrafts.

NOTES:

For years: data from december.

Loans to non-financial corporations													Total non-indexed loans to households including NPISH, and non-financial corporations (5 and 20)[1]	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (6,25 and 29)[1]	Total loans to households including NPISH, and non-financial corporations (7 and 30)[1]	Total loans to households including NPISH, and non-financial corporations (8 and 31)		
Loans by purpose											Total (26 and 29 = 13,14 and 15)	Total loans to non-financial corporations (12 and 30)						
RSD								FX										
Non-indexed		Indexed to FX					Total (20 and 25)											
Other	Total	Current assets	Exports	Investment	Other	Total		Imports	Other	Total								
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35		
14.56	16.07	9.07	9.98	7.66	8.28	8.29	10.44	7.69	5.50	6.59	10.23	10.61	17.17	8.17	10.31	11.29		2010
13.42	15.30	8.07	6.16	7.59	8.12	7.81	9.18	7.42	5.05	6.28	9.04	9.31	17.67	7.50	9.66	10.44		2011
15.29	16.27	7.54	7.68	6.69	6.78	7.05	8.60	6.77	6.00	6.27	8.44	8.75	18.74	6.70	9.24	10.07		2012
14.29	14.68	6.88	7.54	6.32	6.30	6.55	7.59	5.70	5.55	5.60	7.45	7.67	18.46	6.26	8.82	9.63		2013
12.77	10.97	5.65	6.37	5.73	5.54	5.66	6.98	4.65	5.01	4.85	6.83	6.94	14.91	5.53	8.17	8.77		2014
7.56	8.28	4.76	5.35	4.91	4.53	4.77	5.25	3.72	4.43	4.17	5.18	5.24	12.95	4.81	6.83	7.40		2015
5.47	5.63	3.41	2.79	4.09	3.43	3.70	3.97	2.96	3.39	3.20	3.93	4.00	10.44	3.96	5.79	6.30		2016
5.10	5.53	2.88	1.97	3.73	2.84	3.23	3.54	2.44	3.07	2.59	3.49	3.49	9.78	3.49	5.44	5.82		2017
4.61	5.33	2.63	2.67	3.31	2.73	2.94	3.25	2.05	2.89	2.24	3.19	3.16	9.41	3.21	5.17	5.48		2018
3.64	4.76	2.62	-	3.09	2.37	2.86	3.08	1.84	3.05	2.10	3.03	3.02	8.70	3.06	4.84	5.14		2019
2.93	3.42	2.49	1.67	3.02	2.51	2.80	2.92	1.73	2.50	1.89	2.86	2.85	7.36	2.94	4.53	4.80		2020
2.74	3.31	2.38	1.82	2.94	2.24	2.68	2.82	1.76	2.48	1.84	2.78	2.78	7.02	2.81	4.35	4.57		2021
																		2020
3.62	4.16	2.66	1.85	3.13	2.45	2.90	3.08	1.85	3.00	2.09	3.03	2.98	8.12	3.09	4.73	4.94	May	
3.61	3.90	2.65	1.74	3.11	2.44	2.89	3.04	1.81	3.01	2.05	2.99	2.97	7.90	3.08	4.69	4.95	Jun	
3.35	3.71	2.58	1.73	3.08	2.48	2.86	3.00	1.79	3.05	2.03	2.95	2.92	7.67	3.06	4.63	4.89	Jul	
3.45	3.65	2.50	1.72	3.08	2.50	2.83	2.96	1.78	3.05	2.00	2.91	2.89	7.62	3.03	4.60	4.86	Aug	
3.43	3.63	2.53	1.70	3.06	2.54	2.84	2.97	1.76	3.09	1.98	2.92	2.90	7.58	3.02	4.61	4.89	Sep	
3.49	3.57	2.50	1.72	3.01	2.52	2.79	2.93	1.76	2.83	1.95	2.88	2.88	7.51	2.97	4.57	4.87	Oct	
3.39	3.56	2.51	1.77	3.01	2.53	2.79	2.94	1.75	2.81	1.94	2.88	2.88	7.47	2.96	4.56	4.85	Nov	
2.93	3.42	2.49	1.67	3.02	2.51	2.80	2.92	1.73	2.50	1.89	2.86	2.85	7.36	2.94	4.53	4.80	Dec	
																		2021
2.90	3.38	2.48	1.66	3.01	2.53	2.79	2.91	1.73	2.56	1.90	2.85	2.83	7.32	2.93	4.50	4.77	Jan	
3.03	3.37	2.48	2.01	3.02	2.51	2.80	2.91	1.74	2.59	1.90	2.86	2.85	7.31	2.92	4.48	4.75	Feb	
3.07	3.36	2.45	2.13	3.01	2.51	2.79	2.90	1.68	2.67	1.87	2.85	2.84	7.24	2.91	4.47	4.73	Mar	
3.07	3.36	2.42	2.13	3.03	2.57	2.78	2.90	1.79	2.34	1.88	2.85	2.85	7.17	2.89	4.45	4.71	Apr	
3.22	3.37	2.43	2.16	3.03	2.54	2.78	2.91	1.78	2.35	1.87	2.86	2.87	7.17	2.90	4.46	4.73	May	
3.04	3.37	2.45	2.20	2.99	2.50	2.77	2.90	1.78	2.35	1.87	2.85	2.86	7.15	2.89	4.46	4.72	Jun	
2.98	3.32	2.42	2.39	2.98	2.44	2.74	2.87	1.84	2.37	1.92	2.82	2.83	7.12	2.87	4.43	4.68	Jul	
3.02	3.35	2.41	2.38	2.96	2.39	2.72	2.86	1.83	2.38	1.91	2.81	2.82	7.14	2.85	4.42	4.68	Aug	
2.77	3.35	2.42	2.41	2.95	2.35	2.71	2.85	1.79	2.49	1.89	2.81	2.82	7.12	2.84	4.42	4.67	Sep	
2.85	3.36	2.41	2.42	2.95	2.33	2.71	2.85	1.80	2.47	1.88	2.81	2.82	7.10	2.84	4.41	4.66	Oct	
2.83	3.33	2.40	2.60	2.94	2.30	2.70	2.84	1.78	2.47	1.87	2.80	2.81	7.05	2.83	4.38	4.64	Nov	
2.74	3.31	2.38	1.82	2.94	2.24	2.68	2.82	1.76	2.48	1.84	2.78	2.78	7.02	2.81	4.35	4.57	Dec	
																		2022
2.79	3.34	2.40	3.56	2.93	2.28	2.69	2.83	1.78	2.48	1.92	2.78	2.78	7.06	2.81	4.34	4.57	Jan	
2.81	3.43	2.41	3.56	2.92	2.29	2.69	2.85	1.79	2.50	1.93	2.80	2.80	7.11	2.81	4.35	4.56	Feb	
2.89	3.53	2.38	3.56	2.95	2.29	2.68	2.86	1.81	2.52	1.95	2.82	2.83	7.11	2.81	4.35	4.57	Mar	
2.76	3.73	2.41	3.56	2.97	2.32	2.71	2.93	1.84	2.53	1.97	2.88	2.90	7.20	2.83	4.40	4.61	Apr	

Table 1.3.3

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

	Loans to households and NPISH																				
	Housing loans			Housing loans - effective interest rate for statistical purposes	Consumer loans												Consumer loans - effective interest rate for statistical purposes	Cash loans			
					RSD				Indexed to FX and FX loans				Total consumer loans					RSD			
	RSD	Indexed to FX and FX loans	Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2010	20.82	5.56	5.62	6.32	-	-	-	22.61	-	-	-	9.67	-	-	-	15.64	16.35				
2011	20.79	4.95	4.99	5.86	-	-	-	22.67	-	-	-	9.66	-	-	-	16.21	17.10				
2012	16.14	5.18	5.67	6.41	17.17	27.10	20.38	22.29	9.72	6.54	9.48	7.64	17.02	17.84	16.66	17.32	18.68				
2013	16.66	4.91	5.03	5.77	12.79	27.36	21.17	22.22	9.58	6.63	6.90	6.85	12.29	15.19	12.05	13.60	14.83				
2014	14.93	4.79	4.87	5.65	15.47	23.36	17.74	19.74	8.10	5.41	7.43	6.24	15.42	14.52	12.63	13.99	15.13				
2015	11.42	3.95	3.97	4.78	14.57	11.66	13.07	12.67	8.24	6.18	6.90	6.37	14.56	9.55	10.93	10.71	11.41	14.76	16.68	14.81	15.49
2016	6.83	3.38	3.39	4.33	15.02	7.93	9.14	9.50	7.92	5.66	5.82	5.72	14.98	7.26	8.11	8.50	9.18	10.11	13.07	10.90	11.46
2017	6.22	3.02	3.02	3.97	15.64	5.77	9.13	7.97	8.00	5.03	5.41	5.21	15.61	5.60	7.93	7.32	8.01	8.52	12.31	10.68	11.01
2018	5.19	2.82	2.82	3.72	15.13	6.39	8.75	8.19	7.93	4.78	4.92	4.86	15.10	6.05	7.45	7.39	8.25	8.00	12.04	10.35	10.66
2019	8.98	2.86	2.87	3.53	15.45	4.47	8.19	5.60	5.11	4.79	4.62	4.69	15.25	4.55	5.28	5.20	6.44	7.94	10.30	9.87	9.94
2020	6.54	2.73	2.75	3.65	15.48	2.44	6.82	3.00	2.68	4.63	4.50	4.54	14.81	2.95	4.81	3.64	4.64	7.75	9.76	9.17	9.28
2021	6.72	2.57	2.59	3.44	9.71	1.63	6.16	2.19	5.91	4.13	4.45	4.33	9.64	2.21	4.70	3.08	3.74	7.87	9.86	8.90	9.09
2020																					
May	7.05	2.71	2.74	3.64	17.23	2.02	6.65	2.46	5.92	4.36	4.36	4.36	16.32	2.59	4.56	3.29	4.17	8.33	10.07	9.72	9.77
Jun	7.04	2.74	2.79	3.72	17.21	2.38	6.78	2.90	4.71	4.53	4.38	4.44	16.10	3.03	4.57	3.68	4.65	7.61	9.76	9.25	9.34
Jul	6.74	2.80	2.84	3.59	17.26	2.45	6.77	2.98	0.63	4.50	4.41	4.43	14.39	2.98	4.68	3.64	4.63	7.63	9.65	9.00	9.12
Aug	6.52	2.76	2.80	3.54	16.48	2.08	6.47	2.58	0.00	4.45	4.46	4.45	15.16	2.53	4.74	3.29	4.24	7.61	9.70	9.12	9.22
Sep	8.33	2.73	2.77	3.55	16.24	2.36	6.32	2.90	-	4.61	4.52	4.55	16.24	2.86	4.77	3.57	4.56	8.04	9.63	9.10	9.21
Oct	6.67	2.73	2.77	3.50	15.97	2.74	6.43	3.34	1.58	4.67	4.55	4.59	15.13	3.18	4.86	3.85	4.92	7.82	9.30	8.93	9.00
Nov	4.18	2.69	2.70	4.15	15.20	2.33	7.02	2.96	6.66	4.64	4.58	4.61	15.11	2.88	5.03	3.61	4.54	7.31	9.57	9.02	9.10
Dec	2.59	2.63	2.63	3.35	13.42	1.66	6.73	2.08	6.17	5.00	4.64	4.76	13.26	2.07	4.99	2.82	3.59	8.39	10.02	9.06	9.20
2021																					
Jan	4.19	2.63	2.63	3.33	12.01	1.66	6.86	2.05	6.62	4.53	4.70	4.64	11.94	2.06	4.98	2.81	3.60	8.02	9.81	9.05	9.21
Feb	4.62	2.58	2.59	3.32	12.02	2.10	6.43	2.62	6.70	4.71	4.62	4.66	11.96	2.71	4.87	3.49	4.46	9.15	9.79	8.90	9.09
Mar	4.44	2.57	2.57	3.41	14.68	1.79	6.27	2.66	9.36	4.58	4.60	4.60	14.66	2.56	4.87	3.56	4.45	8.11	9.71	8.92	9.07
Apr	4.39	2.57	2.58	3.59	7.98	1.55	5.61	2.18	5.40	4.01	4.43	4.26	7.90	2.34	4.59	3.22	3.87	8.25	10.11	9.18	9.37
May	6.06	2.55	2.56	3.46	8.43	1.54	5.63	2.25	5.31	4.04	4.32	4.21	8.28	2.34	4.57	3.22	3.83	7.84	9.84	9.08	9.22
Jun	6.44	2.50	2.53	3.32	9.54	1.71	5.82	2.49	6.67	3.90	4.38	4.21	9.52	2.36	4.63	3.34	3.95	7.78	9.73	8.90	9.06
Jul	7.41	2.53	2.56	3.49	9.52	1.72	5.50	2.25	6.36	3.99	4.46	4.27	9.46	2.23	4.66	3.05	3.66	7.97	9.92	9.03	9.22
Aug	6.96	2.56	2.61	3.45	9.90	1.42	7.05	1.81	5.52	4.12	4.29	4.23	9.62	1.99	4.50	2.79	3.39	7.75	9.99	9.06	9.24
Sep	7.11	2.61	2.67	3.57	9.05	1.74	6.95	2.23	-	4.11	4.47	4.34	9.05	2.25	4.72	3.10	3.72	7.82	9.91	8.85	9.07
Oct	7.50	2.57	2.61	3.48	8.65	1.93	6.67	2.45	-	3.78	4.33	4.11	8.65	2.36	4.61	3.13	3.77	7.80	9.83	8.78	8.99
Nov	7.44	2.59	2.61	3.47	7.26	1.60	7.54	2.10	9.42	4.03	4.45	4.33	7.28	1.96	4.84	2.87	3.38	7.55	9.90	8.76	8.96
Dec	6.91	2.56	2.59	3.38	9.59	1.09	6.53	1.46	5.11	3.95	4.50	4.29	9.48	1.50	4.77	2.27	2.75	7.65	9.71	8.40	8.64
2022																					
Jan	6.69	2.56	2.57	3.30	7.81	0.99	6.69	1.42	-	4.14	4.60	4.43	7.81	1.40	5.00	2.23	2.85	7.29	9.93	8.70	8.92
Feb	6.69	2.61	2.63	3.34	8.91	1.19	6.66	1.75	-	4.06	4.64	4.40	8.91	1.85	4.93	2.80	3.59	6.82	9.81	8.94	9.05
Mar	7.47	2.62	2.65	3.34	8.33	1.44	6.67	1.95	6.79	4.20	4.61	4.45	8.20	2.07	4.90	2.93	3.66	7.66	10.07	8.79	9.03
Apr	6.77	2.66	2.70	3.34	9.36	1.31	7.27	1.75	4.97	3.90	4.56	4.27	8.70	1.81	4.96	2.61	3.27	8.67	10.08	9.02	9.24

[1] From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 5, 6, 7, 9, 10, 11, 13, 14, 15, 30, 31, 32, 34, 35, 36, 38, 39 и 40.

Loans to households and NPISH																							
Cash loans								Other loans[1)]												Housing, consumer, cash and other loans			
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans							
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	RSD (1,8,21 and 33)	Indexed to FX and Fx loans (2,12,25 and 37)	Total	
22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	
								-	-	-	18.67	-	-	-	13.05	-	-	-	17.28	18.93	8.29	13.72	2010
								-	-	-	20.47	-	-	-	13.21	-	-	-	18.51	20.59	7.40	13.20	2011
								16.44	21.44	20.56	20.36	12.56	12.58	10.80	12.05	15.48	19.28	19.12	18.66	20.43	7.79	15.32	2012
								20.49	21.49	19.60	20.44	12.58	12.02	9.42	11.43	18.23	19.02	18.29	18.58	20.48	7.92	15.90	2013
								15.30	17.38	17.34	17.15	10.93	12.04	8.81	10.87	13.98	16.53	16.60	16.24	17.23	7.40	14.44	2014
6.70	4.98	6.39	5.91	14.50	16.50	14.70	15.35	14.34	13.69	16.09	14.55	9.25	9.71	6.93	8.76	12.32	11.53	11.22	11.58	15.21	5.91	12.21	2015
3.66	3.98	4.31	4.04	9.90	12.95	10.88	11.40	9.05	10.01	11.60	10.24	7.28	8.44	5.27	7.10	8.50	9.29	8.61	8.89	11.18	4.78	9.53	2016
3.42	3.29	3.48	3.39	8.36	12.18	10.65	10.95	7.98	9.82	10.73	9.57	6.08	7.21	4.39	6.15	7.45	8.34	7.85	7.98	10.66	4.08	8.75	2017
3.48	3.23	2.97	3.16	7.91	11.92	10.33	10.62	7.63	8.95	10.31	9.14	5.63	6.76	4.20	5.89	7.02	7.68	8.07	7.68	10.32	3.93	8.60	2018
3.35	3.24	3.15	3.21	7.83	10.23	9.86	9.91	5.90	8.24	10.78	9.00	4.42	6.88	4.39	5.77	5.21	7.58	8.16	7.53	9.71	3.67	7.72	2019
2.77	3.26	3.68	3.39	7.45	9.66	9.14	9.22	5.49	5.99	7.84	5.94	4.11	7.34	4.07	5.56	4.98	6.35	4.39	5.79	8.57	3.48	7.04	2020
3.20	3.25	3.25	3.24	7.83	9.78	8.89	9.06	5.89	6.29	4.93	6.14	4.62	7.45	4.02	5.77	5.52	6.64	4.14	5.99	8.55	3.20	6.83	2021
																							2020
2.97	3.21	2.79	3.11	8.18	9.95	9.71	9.73	6.37	5.17	6.99	5.35	3.53	7.88	4.36	5.76	4.83	5.78	4.67	5.50	8.41	3.55	6.73	May
3.55	3.10	2.25	2.95	7.54	9.67	9.24	9.31	5.82	5.39	6.22	5.47	5.14	7.37	4.12	5.78	5.67	5.67	4.65	5.54	8.01	3.65	6.89	Jun
3.44	2.71	3.01	2.82	7.55	9.54	9.00	9.09	5.99	5.50	7.34	5.59	4.35	8.10	3.97	5.70	5.45	5.86	4.34	5.62	8.21	3.46	6.92	Jul
2.98	3.07	2.53	2.92	7.57	9.62	9.11	9.19	3.44	5.87	7.06	5.47	5.89	6.44	3.94	5.05	3.61	5.97	4.29	5.35	8.29	3.25	6.82	Aug
2.77	3.09	2.78	2.89	7.19	9.54	9.08	9.15	5.88	5.64	8.94	5.74	3.73	7.02	4.74	5.62	5.26	5.84	5.47	5.71	8.31	3.28	6.90	Sep
2.59	2.98	2.96	2.76	6.77	9.25	8.92	8.95	6.53	6.71	16.33	6.82	4.59	7.07	3.76	5.06	5.79	6.84	4.08	5.89	8.64	3.36	6.98	Oct
2.93	3.14	3.03	3.10	7.22	9.50	9.01	9.08	4.98	6.47	7.88	6.04	4.12	8.51	3.78	5.44	4.68	7.02	3.90	5.78	8.58	3.36	7.04	Nov
2.70	3.11	2.29	2.92	8.23	9.84	9.05	9.17	4.64	5.47	6.99	5.26	4.24	9.13	3.99	5.99	4.50	6.33	4.15	5.53	8.46	3.30	6.93	Dec
																							2021
3.53	2.81	2.80	2.86	7.94	9.72	9.03	9.18	7.63	6.99	7.03	7.15	5.36	7.07	3.72	5.28	6.76	7.02	3.80	6.16	8.75	3.09	6.52	Jan
3.51	3.09	3.97	3.62	9.08	9.63	8.86	9.02	6.98	7.57	7.58	7.40	4.66	7.07	3.88	5.41	5.97	7.37	3.97	6.37	8.80	3.27	7.09	Feb
2.74	3.14	3.10	3.12	8.06	9.60	8.90	9.04	6.76	6.07	4.45	6.19	4.63	6.28	4.25	5.33	6.07	6.13	4.26	5.83	8.56	3.22	6.88	Mar
3.75	3.14	3.09	3.13	8.23	10.00	9.16	9.33	7.48	5.90	6.21	6.16	4.67	6.28	3.62	4.88	6.42	6.00	3.71	5.61	8.80	3.09	6.87	Apr
3.27	3.26	2.37	2.74	7.83	9.78	9.05	9.19	5.87	7.12	5.31	6.78	5.47	7.06	4.35	5.91	5.77	7.10	4.43	6.41	8.80	3.17	6.94	May
3.15	3.27	3.38	3.28	7.72	9.68	8.89	9.04	5.24	5.86	5.12	5.67	4.83	6.93	3.62	5.28	5.16	6.16	3.88	5.52	8.44	3.04	6.59	Jun
3.07	3.31	2.88	3.16	7.94	9.84	9.02	9.19	5.46	6.35	4.75	6.06	3.32	7.67	3.82	5.28	4.55	6.71	4.04	5.75	8.66	3.08	6.95	Jul
2.61	3.47	2.85	3.08	7.66	9.94	9.04	9.21	4.95	6.53	4.76	6.01	4.58	8.08	3.99	6.25	4.87	6.96	4.19	6.09	8.67	3.13	7.01	Aug
3.20	3.05	3.22	3.12	7.78	9.84	8.84	9.04	5.23	5.91	4.63	5.70	4.95	8.13	4.37	6.46	5.18	6.53	4.41	5.97	8.43	3.34	6.88	Sep
3.48	3.64	3.43	3.55	7.75	9.79	8.78	8.97	5.52	5.89	4.69	5.73	5.24	8.76	4.25	6.84	5.48	6.63	4.39	6.07	8.35	3.30	6.84	Oct
3.36	3.37	3.36	3.36	7.51	9.85	8.74	8.93	5.16	5.74	4.91	5.56	4.33	8.69	4.44	6.60	4.95	6.49	4.57	5.89	8.25	3.33	6.74	Nov
3.72	3.91	2.81	3.44	7.61	9.65	8.39	8.62	6.26	7.28	4.88	7.00	5.08	8.08	4.39	6.45	5.83	7.58	4.43	6.75	8.25	3.38	6.66	Dec
																							2022
3.06	3.15	3.28	3.23	7.25	9.87	8.67	8.89	6.24	7.76	5.56	7.40	4.54	7.26	3.72	5.58	5.48	7.54	3.81	6.42	8.53	3.20	6.70	Jan
3.77	2.91	4.19	3.25	6.81	9.72	8.93	9.03	6.00	7.40	5.07	6.95	5.02	8.81	4.53	7.21	5.78	7.94	4.61	7.06	8.65	3.56	7.13	Feb
2.38	3.78	3.49	3.36	7.52	10.01	8.79	9.00	5.66	6.39	5.15	6.14	5.30	7.90	4.59	6.61	5.62	6.85	4.69	6.30	8.44	3.49	7.04	Mar
2.56	3.78	4.31	3.68	8.34	10.02	9.02	9.22	6.09	7.14	5.68	6.84	6.26	6.85	4.45	6.08	6.11	7.05	4.62	6.56	8.73	3.43	7.25	Apr

Table 1.3.3a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

	Loans to households and NPISH			Loans to non-financial corporations													
	Housing, consumer, cash and other loans			Loans by purpose													
							RSD										
							Non-indexed					Indexed to FX					Total (11 and 16)
	RSD	Indexed to FX and Fx loans	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Current assets	Exports	Investment	Other	Total	Current assets	Exports	Investment	Other	Total	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2010	18.93	8.29	13.72	-	-	-	18.05	13.28	12.72	13.97	16.40	9.23	9.38	7.18	9.44	8.71	12.03
2011	20.59	7.40	13.20	-	-	-	18.24	15.36	14.70	15.86	17.40	8.52	6.23	7.90	8.96	8.35	11.44
2012	20.43	7.79	15.32	13.28	9.64	7.28	17.50	15.89	14.95	16.32	16.96	8.56	8.06	7.30	8.23	8.17	11.05
2013	20.48	7.92	15.90	11.21	8.42	6.05	17.63	17.06	16.34	15.21	16.35	7.48	7.13	6.69	6.96	7.16	9.54
2014	17.23	7.40	14.44	8.14	7.46	5.26	10.65	9.07	10.79	12.58	11.02	5.74	7.75	5.59	5.86	5.74	7.60
2015	15.21	5.91	12.21	6.39	5.15	4.84	8.92	7.39	8.42	9.39	9.04	4.75	6.66	5.12	4.64	4.87	5.60
2016	11.18	4.78	9.53	4.59	3.75	3.71	5.67	4.48	6.74	6.63	6.04	3.39	2.57	3.84	3.39	3.53	4.10
2017	10.66	4.08	8.75	3.98	3.16	3.28	5.72	-	6.20	5.90	5.81	2.80	2.55	3.36	2.66	2.95	3.54
2018	10.32	3.93	8.60	3.36	2.95	2.98	4.96	-	5.95	5.10	5.10	2.58	2.32	3.00	2.36	2.69	3.15
2019	9.71	3.67	7.72	3.07	3.00	2.90	4.45	-	5.48	4.50	4.63	2.58	-	3.00	2.23	2.70	3.03
2020	8.57	3.48	7.04	2.74	3.01	3.01	3.25	-	3.98	3.26	3.32	2.49	1.76	3.25	2.44	2.77	2.95
2021	8.55	3.20	6.83	2.40	2.65	2.77	3.03	-	3.94	2.77	3.03	2.21	2.79	2.95	2.15	2.48	2.63
2020																	
May	8.41	3.55	6.73	3.00	2.96	3.25	3.37	-	3.89	3.58	3.45	2.40	1.85	3.17	2.74	2.71	3.02
Jun	8.01	3.65	6.89	2.52	3.04	2.98	3.33	-	4.38	3.33	3.37	2.40	1.75	3.17	2.61	2.72	2.94
Jul	8.21	3.46	6.92	2.36	2.83	2.94	2.96	-	4.06	3.11	3.05	2.33	1.75	3.28	2.25	2.61	2.75
Aug	8.29	3.25	6.82	2.47	3.33	2.66	2.89	-	3.55	2.86	2.94	2.43	-	3.78	2.94	3.08	3.04
Sep	8.31	3.28	6.90	2.88	2.71	3.47	3.40	-	4.01	3.00	3.34	2.61	-	3.11	2.25	2.71	2.93
Oct	8.64	3.36	6.98	2.55	2.80	2.90	3.37	-	4.46	3.37	3.39	2.19	-	2.93	2.77	2.61	2.79
Nov	8.58	3.36	7.04	2.96	2.95	3.65	3.32	-	3.51	3.01	3.26	2.73	-	3.62	2.41	2.99	3.07
Dec	8.46	3.30	6.93	2.86	3.24	2.91	3.37	-	2.91	2.95	3.22	2.68	-	3.61	2.51	3.06	3.12
2021																	
Jan	8.75	3.09	6.52	2.03	2.65	3.32	2.13	-	3.97	2.46	2.22	2.27	1.66	3.08	3.28	2.79	2.60
Feb	8.80	3.27	7.09	2.28	2.77	2.82	3.10	-	4.39	2.57	2.97	2.06	3.29	3.06	2.23	2.56	2.66
Mar	8.56	3.22	6.88	2.55	2.73	2.60	3.21	-	3.09	2.89	3.12	2.34	2.69	2.91	1.57	2.42	2.67
Apr	8.80	3.09	6.87	2.52	2.75	2.88	3.33	-	4.79	2.77	3.41	2.12	2.69	3.33	2.86	2.60	2.80
May	8.80	3.17	6.94	2.41	2.71	2.73	2.92	-	4.13	3.03	3.06	2.22	-	2.87	1.80	2.51	2.67
Jun	8.44	3.04	6.59	2.81	2.77	2.23	3.30	-	4.42	2.84	3.23	2.46	-	2.68	2.14	2.52	2.70
Jul	8.66	3.08	6.95	2.05	2.43	2.61	2.44	-	4.35	2.55	2.55	2.08	-	2.78	1.87	2.35	2.41
Aug	8.67	3.13	7.01	2.28	2.47	2.72	3.23	-	3.99	2.95	3.19	1.97	-	2.72	2.03	2.19	2.43
Sep	8.43	3.34	6.88	2.58	2.60	2.74	3.39	-	4.68	3.02	3.33	2.22	-	3.16	1.34	2.38	2.63
Oct	8.35	3.30	6.84	2.41	2.81	3.03	3.39	-	4.41	2.76	3.20	2.22	-	3.04	1.77	2.60	2.74
Nov	8.25	3.33	6.74	2.34	2.52	3.17	2.86	-	4.17	3.04	3.00	2.20	3.56	2.99	2.18	2.52	2.65
Dec	8.25	3.38	6.66	2.47	2.63	2.42	3.11	-	4.15	2.53	2.98	2.36	-	2.86	2.06	2.48	2.60
2022																	
Jan	8.53	3.20	6.70	2.36	2.66	2.52	2.96	-	4.46	1.97	2.71	2.51	-	2.52	2.36	2.50	2.54
Feb	8.65	3.56	7.13	2.33	2.99	2.95	3.49	-	5.14	2.07	3.23	2.39	-	3.07	1.87	2.57	2.75
Mar	8.44	3.49	7.04	2.45	2.71	2.51	3.85	-	5.07	2.77	3.64	2.11	-	3.05	2.06	2.26	2.61
Apr	8.73	3.43	7.25	2.54	3.30	2.73	4.14	-	5.06	2.14	3.76	2.55	-	2.87	2.33	2.63	2.96

[1] Does not include revolving loans, credit cards and overdrafts.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 4, 5 и 6.

Loans to non-financial corporations				Total non-indexed loans to households including NPISH, and non-financial corporations (1 and 11)[1)]	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (2,16 and 20)[1)]	Total loans to households including NPISH, and non-financial corporations (3 and 21)[1)]		
Loans by purpose			Total (17 and 20 = 4,5 and 6)					
FX								
Imports	Other	Total						
18	19	20	21	22	23	24		
8.17	8.37	8.22	11.91	16.96	8.61	12.24		2010
9.15	6.89	8.54	11.36	18.36	8.15	11.82		2011
8.36	7.54	7.90	10.88	18.06	8.11	11.74		2012
6.41	6.52	6.46	9.40	18.34	7.23	11.12		2013
4.93	4.83	4.89	7.44	13.89	5.91	9.44		2014
3.46	4.59	3.99	5.52	12.70	4.95	7.30		2015
2.72	2.81	2.76	4.03	9.06	3.63	5.63		2016
2.27	2.72	2.41	3.47	8.90	3.08	5.18		2017
1.86	2.26	1.96	3.09	8.59	2.83	4.94		2018
1.85	2.21	1.91	2.99	8.00	2.83	4.56		2019
1.91	1.88	1.90	2.92	5.96	2.87	4.22		2020
1.95	1.94	1.95	2.60	6.15	2.58	3.99		2021
								2020
2.23	2.71	2.30	3.01	5.34	2.86	4.05	May	
1.70	4.02	2.47	2.92	5.50	2.83	3.99	Jun	
1.47	2.70	1.64	2.74	5.56	2.72	3.93	Jul	
1.72	2.30	1.74	2.97	5.79	3.03	4.25	Aug	
2.22	1.91	2.11	2.91	6.11	2.81	4.41	Sep	
2.40	0.99	1.70	2.77	6.61	2.72	4.23	Oct	
2.53	1.04	1.16	3.05	6.34	3.04	4.49	Nov	
1.87	1.43	1.50	3.07	5.79	3.04	4.27	Dec	
								2021
2.43	2.19	2.35	2.60	5.61	2.86	4.04	Jan	
2.21	2.31	2.21	2.64	6.78	2.69	4.37	Feb	
1.88	2.10	1.92	2.65	6.14	2.59	4.28	Mar	
2.22	2.00	2.22	2.74	6.50	2.63	4.03	Apr	
1.49	1.29	1.38	2.64	6.26	2.61	4.15	May	
2.11	2.18	2.12	2.69	6.43	2.62	4.15	Jun	
1.95	2.36	1.96	2.36	5.82	2.40	3.69	Jul	
0.95	2.11	1.23	2.42	6.51	2.34	3.98	Aug	
1.75	2.18	1.91	2.62	6.35	2.55	4.10	Sep	
2.08	1.76	1.86	2.74	6.24	2.71	4.05	Oct	
1.54	1.90	1.58	2.63	5.75	2.62	3.86	Nov	
1.61	2.43	1.65	2.54	5.54	2.53	3.54	Dec	
								2022
1.49	2.47	2.39	2.53	6.18	2.60	3.80	Jan	
2.06	2.02	2.03	2.75	6.43	2.75	4.32	Feb	
2.32	2.23	2.27	2.61	6.43	2.45	4.06	Mar	
1.83	2.28	1.92	2.93	6.46	2.74	4.30	Apr	

Table 1.3.4

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts

(Per annum rates, in %; end of period)

	Deposits from households and NPISH														Deposits from non-financial corporations		
	Overnight and redeemable at notice	Term												Total deposits from households and NPISH (1 and 13)	Overnight and redeemable at notice	Term	
		RSD				Indexed to FX and FX deposits				Total Term						RSD	
		Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total			Up to 1 year[1)]	Over 1 and up to 2 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2010	1.03	11.98	-	13.85	12.04	5.73	-	3.82	5.60	5.86	-	3.93	5.74	4.54	2.26	11.71	-
2011	0.70	11.32	-	15.23	11.44	5.10	-	5.08	5.10	5.28	-	5.17	5.27	4.08	2.32	10.49	-
2012	0.63	10.62	11.27	13.97	10.80	4.50	5.10	5.31	4.68	4.65	5.16	5.36	4.80	3.70	2.20	11.78	24.74
2013	0.56	9.28	11.31	11.33	9.47	3.10	4.08	4.65	3.47	3.42	4.26	4.71	3.72	2.74	2.18	7.84	16.95
2014	0.38	7.11	8.32	8.97	7.27	1.76	2.62	3.34	2.20	2.10	2.74	3.42	2.45	1.66	1.73	6.89	5.98
2015	0.31	5.17	6.15	8.76	5.69	1.03	1.33	2.67	1.53	1.39	1.55	2.80	1.78	1.10	0.62	3.14	4.55
2016	0.17	3.52	4.73	7.21	4.00	0.57	0.98	1.94	1.00	0.86	1.13	2.10	1.22	0.62	0.46	2.87	2.25
2017	0.06	3.12	3.90	5.75	3.45	0.41	0.89	1.36	0.75	0.74	0.99	1.52	0.98	0.39	0.36	2.95	3.47
2018	0.06	3.05	3.37	4.84	3.29	0.50	0.98	1.19	0.79	0.88	1.05	1.35	1.04	0.39	0.33	2.98	2.89
2019	0.05	3.06	3.33	4.49	3.32	0.53	0.94	1.20	0.87	1.05	1.19	1.40	1.20	0.40	0.20	2.25	2.29
2020	0.04	2.61	3.15	4.26	2.92	0.66	1.08	1.16	0.89	1.06	1.29	1.41	1.20	0.35	0.13	1.67	1.45
2021	0.04	2.01	2.40	3.67	2.33	0.56	1.06	1.11	0.80	0.89	1.22	1.37	1.07	0.27	0.08	1.90	1.48
2020																	
May	0.04	2.93	3.28	4.51	3.23	0.54	0.94	1.17	0.85	1.04	1.20	1.39	1.19	0.37	0.13	1.90	2.11
Jun	0.04	2.92	3.27	4.51	3.22	0.55	0.94	1.16	0.85	1.05	1.21	1.38	1.19	0.37	0.11	1.82	2.04
Jul	0.04	2.91	3.23	4.49	3.19	0.57	0.95	1.16	0.85	1.05	1.21	1.39	1.19	0.36	0.12	1.74	1.96
Aug	0.04	2.89	3.21	4.47	3.17	0.58	0.96	1.17	0.86	1.06	1.22	1.40	1.20	0.36	0.12	1.66	1.91
Sep	0.04	2.85	3.21	4.42	3.14	0.60	0.98	1.14	0.86	1.06	1.24	1.37	1.19	0.36	0.12	1.64	1.93
Oct	0.04	2.80	3.24	4.37	3.10	0.61	0.99	1.15	0.86	1.06	1.25	1.38	1.19	0.36	0.11	1.66	1.90
Nov	0.04	2.71	3.20	4.30	3.01	0.63	1.03	1.15	0.87	1.05	1.28	1.39	1.19	0.36	0.11	1.66	1.80
Dec	0.04	2.61	3.15	4.26	2.92	0.66	1.08	1.16	0.89	1.06	1.29	1.41	1.20	0.35	0.13	1.67	1.45
2021																	
Jan	0.04	2.55	3.15	4.22	2.86	0.67	1.11	1.16	0.89	1.05	1.32	1.41	1.20	0.35	0.11	1.66	1.40
Feb	0.04	2.49	3.13	4.20	2.80	0.67	1.12	1.17	0.89	1.05	1.33	1.41	1.19	0.34	0.11	1.64	1.32
Mar	0.04	2.44	3.06	4.16	2.76	0.67	1.12	1.16	0.89	1.04	1.32	1.41	1.19	0.34	0.11	1.62	1.30
Apr	0.04	2.41	3.03	4.12	2.73	0.67	1.12	1.15	0.89	1.05	1.32	1.40	1.18	0.33	0.08	1.57	1.46
May	0.04	2.35	2.97	4.05	2.67	0.66	1.10	1.15	0.88	1.02	1.30	1.40	1.17	0.32	0.08	1.53	1.43
Jun	0.04	2.30	2.92	4.01	2.62	0.64	1.09	1.15	0.86	1.00	1.28	1.40	1.16	0.32	0.07	1.57	1.46
Jul	0.04	2.24	2.63	3.98	2.55	0.63	1.08	1.15	0.86	0.99	1.26	1.41	1.15	0.31	0.08	1.54	1.55
Aug	0.04	2.18	2.64	3.90	2.50	0.63	1.08	1.14	0.85	0.97	1.27	1.40	1.13	0.30	0.07	1.52	1.53
Sep	0.04	2.14	2.60	3.87	2.47	0.61	1.07	1.13	0.84	0.95	1.25	1.39	1.12	0.29	0.07	1.60	1.46
Oct	0.04	2.11	2.56	3.85	2.44	0.61	1.06	1.14	0.84	0.94	1.25	1.40	1.11	0.29	0.07	1.66	1.43
Nov	0.04	2.06	2.50	3.76	2.38	0.57	1.06	1.12	0.82	0.91	1.23	1.38	1.09	0.28	0.09	1.68	1.56
Dec	0.04	2.01	2.40	3.67	2.33	0.56	1.06	1.11	0.80	0.89	1.22	1.37	1.07	0.27	0.08	1.90	1.48
2022																	
Jan	0.04	1.98	2.34	3.60	2.29	0.55	1.05	1.11	0.79	0.87	1.20	1.37	1.06	0.26	0.08	1.86	1.57
Feb	0.03	1.97	2.32	3.59	2.28	0.54	1.03	1.10	0.78	0.87	1.19	1.36	1.05	0.26	0.07	1.85	1.60
Mar	0.03	1.92	2.23	3.57	2.26	0.55	0.98	1.09	0.77	0.82	1.13	1.34	1.01	0.25	0.08	1.91	1.62
Apr	0.03	1.92	2.16	3.54	2.26	0.54	0.94	1.09	0.77	0.81	1.08	1.34	1.00	0.24	0.08	2.51	1.30

1) Data for 2010 and 2011 relate to deposits up to two years, as during that period there was no breakdown into deposits up to one year and over one to two years.

NOTES:

For years: data from december.

Deposits from non-financial corporations											Total term deposits from households, NPISH and non-financial corporates			Total deposits from households including NPISH, and non-financial corporations (14 and 28)		
Term										Total deposits from non-financial corporations (15 and 27)						
RSD		Indexed to FX and FX deposits				Total Term					RSD (5 and 19)	Indexed to FX and FX deposits (9 and 23)	Total			
Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total							
18	19	20	21	22	23	24	25	26	27	28	29	30	31	32		
31.73	12.02	3.65	-	2.36	3.61	6.82	-	9.16	6.88	4.76	12.02	5.24	6.04	4.61		2010
16.89	10.65	3.66	-	3.40	3.65	6.74	-	6.78	6.74	4.45	10.76	4.86	5.65	4.21		2011
11.09	12.04	3.24	2.52	2.83	3.16	6.70	6.20	4.01	6.54	4.19	11.85	4.44	5.20	3.86		2012
6.73	8.07	2.48	2.61	2.02	2.45	5.13	5.47	2.49	5.00	3.35	8.43	3.33	3.99	2.93		2013
6.52	6.87	1.51	1.23	1.26	1.46	4.57	2.45	1.89	4.35	2.76	6.96	2.11	2.88	2.01		2014
4.85	3.24	0.93	0.97	0.91	0.93	2.32	2.14	1.58	2.24	1.18	3.83	1.45	1.90	1.12		2015
4.00	2.95	0.74	0.67	0.67	0.73	1.97	1.28	2.02	1.95	0.93	3.20	0.95	1.44	0.73		2016
3.35	3.01	0.79	0.31	0.44	0.69	2.30	2.28	1.62	2.21	0.92	3.10	0.74	1.39	0.59		2017
1.54	2.92	1.25	0.32	0.36	0.94	2.53	1.64	0.65	2.26	0.83	3.01	0.81	1.45	0.56		2018
1.36	2.22	1.11	0.84	0.34	0.85	1.95	1.38	0.53	1.70	0.58	2.56	0.87	1.36	0.47		2019
0.65	1.61	0.90	0.73	0.33	0.72	1.46	1.04	0.40	1.30	0.40	2.00	0.86	1.23	0.37		2020
0.45	1.79	0.74	0.65	0.30	0.60	1.57	0.98	0.34	1.36	0.35	1.96	0.76	1.18	0.30		2021
																2020
0.74	1.86	0.90	0.89	0.31	0.73	1.63	1.38	0.39	1.44	0.45	2.27	0.83	1.28	0.40	May	
0.73	1.79	0.89	0.89	0.30	0.72	1.56	1.36	0.38	1.37	0.39	2.25	0.83	1.25	0.38	Jun	
0.67	1.72	0.88	0.89	0.31	0.72	1.49	1.33	0.37	1.32	0.39	2.18	0.83	1.24	0.37	Jul	
0.64	1.64	0.83	0.89	0.31	0.68	1.46	1.31	0.37	1.29	0.38	2.11	0.83	1.23	0.37	Aug	
0.63	1.62	0.82	0.88	0.32	0.68	1.43	1.32	0.38	1.28	0.38	2.06	0.83	1.22	0.37	Sep	
0.60	1.63	0.87	0.88	0.31	0.70	1.47	1.30	0.37	1.31	0.38	2.06	0.83	1.23	0.37	Oct	
0.60	1.62	0.88	0.86	0.32	0.70	1.46	1.26	0.37	1.28	0.36	2.06	0.84	1.22	0.36	Nov	
0.65	1.61	0.90	0.73	0.33	0.72	1.46	1.04	0.40	1.30	0.40	2.00	0.86	1.23	0.37	Dec	
																2021
0.62	1.60	0.89	0.62	0.31	0.70	1.43	0.99	0.37	1.26	0.37	2.00	0.85	1.22	0.36	Jan	
0.61	1.58	0.93	0.61	0.30	0.72	1.43	0.96	0.36	1.25	0.37	1.97	0.86	1.21	0.36	Feb	
0.39	1.55	0.90	0.55	0.29	0.69	1.41	0.90	0.31	1.23	0.36	1.93	0.85	1.20	0.35	Mar	
0.44	1.51	0.83	0.68	0.30	0.66	1.35	1.02	0.32	1.19	0.35	1.89	0.84	1.19	0.34	Apr	
0.40	1.48	0.86	0.67	0.31	0.69	1.34	0.99	0.33	1.19	0.34	1.85	0.84	1.18	0.33	May	
0.43	1.51	0.92	0.69	0.32	0.72	1.39	0.98	0.35	1.22	0.32	1.88	0.84	1.18	0.32	Jun	
0.40	1.49	0.88	0.68	0.32	0.70	1.37	1.02	0.33	1.21	0.33	1.83	0.83	1.17	0.32	Jul	
0.45	1.47	0.85	0.64	0.32	0.68	1.33	0.99	0.35	1.17	0.31	1.80	0.82	1.15	0.31	Aug	
0.48	1.51	0.80	0.69	0.31	0.65	1.35	0.98	0.36	1.17	0.30	1.83	0.80	1.14	0.30	Sep	
0.48	1.56	0.80	0.70	0.31	0.65	1.40	0.98	0.36	1.21	0.30	1.86	0.80	1.15	0.29	Oct	
0.45	1.59	0.74	0.66	0.30	0.60	1.42	1.02	0.34	1.23	0.31	1.85	0.77	1.14	0.29	Nov	
0.45	1.79	0.74	0.65	0.30	0.60	1.57	0.98	0.34	1.36	0.35	1.96	0.76	1.18	0.30	Dec	
																2022
0.41	1.75	0.69	0.77	0.30	0.58	1.54	1.11	0.33	1.33	0.33	1.92	0.75	1.16	0.29	Jan	
0.38	1.73	0.67	0.76	0.29	0.55	1.54	1.11	0.31	1.32	0.33	1.90	0.74	1.15	0.28	Feb	
0.41	1.78	0.64	0.70	0.29	0.53	1.56	1.08	0.33	1.32	0.33	1.92	0.72	1.13	0.28	Mar	
0.42	2.33	0.62	0.67	0.34	0.53	2.03	0.92	0.36	1.72	0.46	2.31	0.72	1.30	0.32	Apr	

Table 1.3.5

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business

(Per annum rates, in %; period average)

	Deposits from households and NPISH												Deposits from non-financial corporations			
	Term												Term			
	RSD				Indexed to FX and FX deposits				Total Term				RSD			
	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2010	10.09	14.93	8.06	11.13	5.39	6.99	2.46	5.49	5.50	7.38	2.48	5.65	10.15	10.19	10.57	10.15
2011	10.83	11.68	11.18	10.84	4.55	5.09	3.90	4.59	4.83	5.13	3.94	4.82	11.60	13.50	14.92	11.62
2012	9.89	10.87	11.51	9.91	4.30	4.61	5.16	4.37	4.58	4.69	5.18	4.63	9.96	15.29	27.97	10.01
2013	9.26	11.76	12.15	9.32	3.01	3.57	3.74	3.09	3.57	3.86	3.80	3.60	9.22	12.97	16.01	9.24
2014	7.13	8.13	8.84	7.16	1.77	2.39	2.70	1.93	2.55	2.53	2.79	2.57	6.85	4.71	3.95	6.84
2015	5.39	6.08	7.32	5.51	0.98	1.26	1.74	1.14	1.93	1.54	1.99	1.84	4.88	5.66	4.26	4.89
2016	3.26	4.50	5.17	3.34	0.59	0.92	1.29	0.74	1.26	1.08	1.45	1.26	2.65	2.25	3.46	2.66
2017	2.76	3.48	4.36	2.81	0.49	0.94	1.03	0.66	1.18	1.00	1.18	1.15	2.82	3.45	1.67	2.82
2018	2.69	3.54	3.98	2.75	0.65	1.15	1.14	0.89	1.31	1.18	1.25	1.27	2.74	1.47	1.20	2.72
2019	2.75	3.36	4.39	2.93	0.87	1.01	1.27	1.00	1.55	1.32	1.50	1.48	2.41	2.11	1.15	2.41
2020	2.34	3.15	3.78	2.47	0.95	1.25	1.16	1.04	1.40	1.47	1.44	1.42	1.48	1.40	0.62	1.47
2021	1.82	2.42	2.83	1.91	0.76	1.02	1.01	0.83	1.13	1.25	1.24	1.16	1.37	1.37	0.29	1.36
2020																
May	2.30	3.36	4.16	2.37	1.02	1.27	1.13	1.05	1.44	1.56	1.35	1.44	1.48	0.33	0.47	1.47
Jun	2.32	3.37	3.94	2.45	0.97	1.14	1.19	1.02	1.38	1.51	1.41	1.39	1.32	0.25	0.02	1.28
Jul	2.35	1.74	3.89	2.39	0.87	1.27	1.15	0.97	1.44	1.37	1.42	1.43	1.35	0.19	0.03	1.33
Aug	2.32	3.18	3.82	2.44	0.89	1.24	1.11	0.98	1.42	1.43	1.52	1.43	1.30	0.03	0.13	1.29
Sep	2.26	2.81	2.93	2.32	0.95	1.37	1.04	1.04	1.39	1.47	1.32	1.39	1.30	1.41	0.07	1.30
Oct	1.95	3.20	3.62	2.13	0.89	1.27	1.06	0.98	1.21	1.48	1.33	1.27	1.37	1.65	0.26	1.37
Nov	2.27	3.13	3.81	2.43	1.04	1.49	1.24	1.15	1.35	1.60	1.55	1.42	1.37	1.14	1.59	1.37
Dec	2.23	2.78	3.41	2.35	1.01	1.48	1.20	1.14	1.37	1.57	1.49	1.42	1.46	0.06	0.36	1.44
2021																
Jan	2.08	2.79	3.61	2.19	0.88	1.43	1.16	1.01	1.32	1.51	1.49	1.37	1.41	1.52	0.18	1.41
Feb	1.96	2.66	3.35	2.05	0.89	1.03	1.13	0.94	1.27	1.35	1.35	1.28	1.24	0.38	0.27	1.23
Mar	2.05	2.56	2.88	2.12	0.86	1.06	0.92	0.88	1.28	1.35	1.18	1.27	1.33	0.93	0.05	1.30
Apr	1.77	2.27	2.93	1.86	0.79	0.88	1.04	0.86	1.17	1.12	1.24	1.18	1.22	2.17	1.40	1.24
May	1.69	2.29	2.79	1.80	0.75	0.93	1.10	0.83	1.06	1.16	1.36	1.12	1.25	1.46	0.00	1.24
Jun	1.83	2.47	3.05	1.95	0.73	0.78	0.92	0.77	1.09	1.05	1.26	1.11	1.30	0.23	0.34	1.29
Jul	1.69	2.11	2.99	1.77	0.69	0.81	0.92	0.75	1.11	1.04	1.13	1.11	1.29	1.77	0.10	1.28
Aug	1.72	2.70	1.87	1.80	0.69	0.88	0.83	0.73	1.02	1.41	1.03	1.05	1.26	0.35	2.41	1.26
Sep	1.92	2.30	2.93	1.99	0.71	0.80	0.95	0.76	1.23	1.01	1.24	1.22	1.34	0.71	0.05	1.34
Oct	1.64	2.20	2.79	1.72	0.59	0.89	0.93	0.70	0.97	1.10	1.07	1.00	1.45	0.08	0.13	1.44
Nov	1.52	2.42	2.89	1.65	0.72	0.99	1.02	0.81	0.98	1.29	1.19	1.04	1.41	2.10	0.61	1.42
Dec	1.90	2.05	2.52	1.98	0.73	0.98	1.05	0.82	1.10	1.19	1.28	1.14	1.78	0.86	0.08	1.73
2022																
Jan	1.86	2.06	2.61	1.90	0.62	0.51	0.92	0.67	1.12	0.93	1.11	1.11	1.58	1.63	0.23	1.56
Feb	1.95	2.02	2.73	1.99	0.70	1.02	0.80	0.74	1.16	1.16	1.02	1.14	1.61	0.64	0.29	1.60
Mar	1.70	1.89	2.07	1.73	0.79	1.23	1.04	0.86	0.96	1.26	1.13	1.00	1.87	2.01	0.00	1.86
Apr	1.70	2.01	2.57	1.75	0.77	1.20	1.06	0.88	1.02	1.21	1.15	1.06	2.85	0.07	2.52	2.84

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

Deposits from non-financial corporations								Total term deposits from households, NPISH and non-financial corporates				
Term												
Indexed to FX and FX deposits				Total Term				RSD (4 and 16)	Indexed to FX and FX deposits (8 and 20)	Total		
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total					
17	18	19	20	21	22	23	24	25	26	27		
3.58	2.40	1.89	3.55	6.97	5.01	5.92	6.95	10.21	4.92	6.24		2010
3.58	3.99	2.66	3.58	7.74	5.16	6.25	7.70	11.59	4.14	6.59		2011
3.11	3.01	1.11	3.09	7.42	4.81	6.66	7.38	10.00	3.91	6.23		2012
2.43	2.67	1.46	2.43	6.90	5.10	4.98	6.88	9.25	2.83	5.66		2013
1.68	1.32	1.03	1.66	5.20	2.50	1.34	5.16	6.87	1.83	4.18		2014
0.95	0.98	0.45	0.93	3.73	2.71	0.94	3.66	4.94	1.04	3.10		2015
0.66	0.47	0.06	0.61	2.08	1.49	0.89	2.03	2.72	0.67	1.84		2016
0.61	0.29	0.28	0.59	2.30	1.99	0.42	2.27	2.82	0.62	2.04		2017
1.01	0.20	0.37	0.97	2.42	0.89	0.63	2.39	2.72	0.92	2.13		2018
0.89	0.68	0.39	0.86	2.05	1.22	0.55	2.02	2.45	0.92	1.90		2019
0.76	0.97	0.36	0.75	1.35	1.21	0.49	1.34	1.55	0.89	1.35		2020
0.62	0.50	0.12	0.56	1.24	0.89	0.17	1.21	1.41	0.69	1.20		2021
												2020
0.88	0.50	0.43	0.86	1.33	0.38	0.44	1.31	1.54	0.93	1.34	May	
0.66	0.88	0.63	0.66	1.18	0.42	0.14	1.15	1.37	0.83	1.20	Jun	
0.74	0.56	0.07	0.73	1.20	0.35	0.04	1.19	1.41	0.81	1.23	Jul	
0.57	0.01	0.10	0.56	1.20	0.03	0.11	1.19	1.39	0.79	1.24	Aug	
0.55	0.98	0.41	0.56	1.17	1.12	0.27	1.17	1.37	0.79	1.21	Sep	
0.63	1.09	0.33	0.63	1.26	1.41	0.30	1.25	1.41	0.81	1.26	Oct	
0.75	0.29	0.58	0.74	1.27	1.06	0.80	1.26	1.49	1.02	1.31	Nov	
0.86	0.87	0.00	0.84	1.33	0.61	0.22	1.30	1.51	0.99	1.33	Dec	
												2021
0.77	0.12	0.39	0.75	1.20	0.96	0.39	1.19	1.51	0.86	1.23	Jan	
0.48	0.69	0.17	0.46	1.10	0.56	0.20	1.08	1.33	0.73	1.13	Feb	
0.78	0.05	0.16	0.67	1.22	0.16	0.10	1.16	1.36	0.75	1.18	Mar	
0.48	1.22	0.86	0.54	1.08	1.70	1.15	1.10	1.28	0.66	1.11	Apr	
0.56	0.59	0.29	0.55	1.11	0.95	0.18	1.10	1.29	0.68	1.11	May	
0.77	0.51	0.28	0.69	1.23	0.47	0.29	1.19	1.35	0.73	1.17	Jun	
0.60	0.08	0.11	0.55	1.18	0.91	0.10	1.16	1.31	0.64	1.15	Jul	
0.53	0.30	0.27	0.52	1.13	0.32	1.39	1.13	1.30	0.62	1.11	Aug	
0.56	0.70	0.09	0.53	1.24	0.70	0.08	1.22	1.39	0.64	1.22	Sep	
0.46	0.11	0.28	0.44	1.35	0.10	0.21	1.33	1.45	0.58	1.28	Oct	
0.41	0.46	0.00	0.38	1.27	1.61	0.04	1.26	1.44	0.67	1.20	Nov	
0.79	0.02	0.01	0.51	1.63	0.78	0.02	1.47	1.75	0.65	1.41	Dec	
												2022
0.41	1.52	0.65	0.49	1.34	1.55	0.35	1.33	1.59	0.56	1.29	Jan	
0.42	0.96	0.29	0.40	1.41	0.69	0.29	1.37	1.64	0.57	1.32	Feb	
0.52	0.44	0.90	0.54	1.52	0.87	0.77	1.50	1.86	0.67	1.41	Mar	
0.38	0.86	0.76	0.42	2.56	0.35	0.94	2.53	2.82	0.57	2.43	Apr	

Table 1.3.6

Interest Rates on Loans[1)] to Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)	
	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
2010	19.21	16.07	17.17	9.38	8.01	8.53	5.20	7.36	5.42	10.50	9.59	9.62	8.19	8.17	8.17	10.42	10.23	10.31	2010
2011	19.77	15.30	17.67	8.34	7.62	7.87	3.89	7.58	4.11	9.91	8.92	8.94	7.16	7.73	7.50	10.49	9.04	9.66	2011
2012	20.69	16.27	18.74	7.04	6.93	6.97	3.79	6.33	3.94	9.21	8.18	8.20	6.20	6.99	6.70	10.41	8.44	9.24	2012
2013	20.19	14.68	18.46	6.59	6.40	6.46	3.71	7.34	3.85	8.59	7.67	7.69	5.92	6.47	6.26	10.51	7.45	8.82	2013
2014	18.20	10.97	14.91	5.96	5.52	5.68	3.58	7.06	3.66	8.54	6.69	6.70	5.44	5.59	5.53	9.85	6.83	8.17	2014
2015	14.74	8.28	12.95	5.42	4.67	4.92	3.03	7.88	3.08	15.39	5.89	5.89	4.94	4.72	4.81	8.76	5.18	6.83	2015
2016	11.93	5.63	10.44	4.74	3.65	4.02	3.01	7.87	3.03	12.65	4.33	4.33	4.43	3.68	3.96	7.74	3.93	5.79	2016
2017	10.89	5.53	9.78	4.18	3.17	3.51	2.98	8.36	3.00	0.00	3.89	3.89	4.01	3.19	3.49	7.39	3.49	5.44	2017
2018	10.36	5.33	9.41	3.88	2.88	3.21	2.99	7.61	3.01	5.85	4.05	4.07	3.78	2.89	3.21	7.14	3.19	5.17	2018
2019	9.55	4.76	8.70	3.53	2.81	3.05	3.84	7.07	4.24	4.93	3.92	4.24	3.54	2.81	3.06	6.72	3.03	4.84	2019
2020	8.75	3.42	7.36	3.31	2.73	2.94	3.72	6.76	4.08	-	3.43	3.43	3.32	2.74	2.94	6.25	2.86	4.53	2020
2021	8.59	3.31	7.02	3.11	2.63	2.81	3.81	8.17	3.98	8.51	3.06	3.08	3.11	2.64	2.81	5.99	2.78	4.35	2021
2020																			2020
May	9.17	4.16	8.12	3.55	2.85	3.09	3.84	6.90	4.19	0.00	3.58	3.58	3.55	2.85	3.09	6.52	3.03	4.73	May
Jun	9.04	3.90	7.90	3.56	2.83	3.08	3.85	6.94	4.21	6.32	3.68	3.71	3.56	2.84	3.08	6.49	2.99	4.69	Jun
Jul	8.89	3.71	7.67	3.54	2.80	3.05	3.86	6.91	4.20	-	3.75	3.75	3.54	2.81	3.06	6.41	2.95	4.63	Jul
Aug	8.82	3.65	7.62	3.50	2.78	3.02	3.85	6.90	4.19	-	3.78	3.78	3.50	2.78	3.03	6.37	2.91	4.60	Aug
Sep	8.81	3.63	7.58	3.46	2.78	3.01	3.80	6.89	4.16	-	3.98	3.98	3.46	2.78	3.02	6.37	2.92	4.61	Sep
Oct	8.78	3.57	7.51	3.40	2.74	2.97	3.75	6.78	4.10	-	3.66	3.66	3.40	2.74	2.97	6.32	2.88	4.57	Oct
Nov	8.79	3.56	7.47	3.37	2.74	2.96	3.74	6.77	4.09	-	3.38	3.38	3.37	2.74	2.96	6.30	2.88	4.56	Nov
Dec	8.75	3.42	7.36	3.31	2.73	2.94	3.72	6.76	4.08	-	3.43	3.43	3.32	2.74	2.94	6.25	2.86	4.53	Dec
2021																			2021
Jan	8.72	3.38	7.32	3.27	2.73	2.92	4.21	6.75	4.48	-	3.40	3.40	3.27	2.73	2.93	6.19	2.85	4.50	Jan
Feb	8.71	3.37	7.31	3.24	2.74	2.92	3.74	6.74	4.09	-	3.68	3.68	3.24	2.74	2.92	6.16	2.86	4.48	Feb
Mar	8.68	3.36	7.24	3.22	2.72	2.90	3.75	6.74	4.11	-	3.62	3.62	3.22	2.73	2.91	6.13	2.85	4.47	Mar
Apr	8.65	3.36	7.17	3.19	2.72	2.89	3.80	6.73	4.15	-	3.62	3.62	3.19	2.72	2.89	6.10	2.85	4.45	Apr
May	8.67	3.37	7.17	3.19	2.72	2.90	3.82	6.72	4.18	0.00	3.58	3.58	3.19	2.73	2.90	6.10	2.86	4.46	May
Jun	8.66	3.37	7.15	3.18	2.71	2.88	3.85	6.72	4.20	0.00	3.23	3.23	3.18	2.71	2.89	6.09	2.85	4.46	Jun
Jul	8.66	3.32	7.12	3.17	2.69	2.87	3.84	6.71	4.20	0.00	3.14	3.14	3.17	2.69	2.87	6.08	2.82	4.43	Jul
Aug	8.65	3.35	7.14	3.16	2.67	2.85	3.81	6.81	4.13	-	3.13	3.13	3.16	2.67	2.85	6.07	2.81	4.42	Aug
Sep	8.64	3.35	7.12	3.15	2.66	2.84	3.78	8.26	3.96	0.00	3.11	3.10	3.15	2.67	2.84	6.05	2.81	4.42	Sep
Oct	8.63	3.36	7.10	3.14	2.66	2.84	3.78	8.24	3.96	9.12	3.09	3.09	3.14	2.66	2.84	6.04	2.81	4.41	Oct
Nov	8.61	3.33	7.05	3.13	2.65	2.83	3.82	8.21	4.00	9.04	3.06	3.07	3.13	2.65	2.83	6.02	2.80	4.38	Nov
Dec	8.59	3.31	7.02	3.11	2.63	2.81	3.81	8.17	3.98	8.51	3.06	3.08	3.11	2.64	2.81	5.99	2.78	4.35	Dec
2022																			2022
Jan	8.61	3.34	7.06	3.10	2.64	2.81	3.79	8.14	3.98	8.45	3.15	3.18	3.10	2.64	2.81	5.97	2.78	4.34	Jan
Feb	8.61	3.43	7.11	3.10	2.64	2.81	3.73	8.11	3.90	8.42	3.12	3.15	3.10	2.64	2.81	5.96	2.80	4.35	Feb
Mar	8.60	3.53	7.11	3.12	2.63	2.81	3.65	8.10	3.83	6.95	3.37	3.41	3.12	2.64	2.81	5.97	2.82	4.35	Mar
Apr	8.67	3.73	7.20	3.14	2.66	2.83	3.66	8.07	3.84	6.83	3.55	3.60	3.14	2.66	2.83	6.02	2.88	4.40	Apr

[1)] Does not include revolving loans, current account overdrafts and credit card debt.

NOTES:

For years: data from december.

Table 1.3.7

Interest Rates on Loans[1] to Household and Non-Financial Sectors, by Currency – New Business

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)	
	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
2010	18.93	16.43	16.98	8.58	8.32	8.37	6.15	7.62	6.69	9.22	10.46	10.46	8.29	8.68	8.61	13.72	11.92	12.25	2010
2011	20.59	17.40	18.36	9.00	8.15	8.30	3.70	7.77	4.32	11.05	9.89	9.89	7.40	8.36	8.15	13.20	11.36	11.82	2011
2012	20.42	16.96	18.06	8.28	8.01	8.04	4.28	8.07	5.91	9.40	9.70	9.70	7.78	8.15	8.11	15.32	10.88	11.74	2012
2013	20.48	16.35	18.34	8.11	6.97	7.14	4.08	7.42	5.64	9.87	9.54	9.53	7.90	7.12	7.24	15.90	9.40	11.12	2013
2014	17.23	11.02	13.89	7.50	5.66	5.93	3.89	4.89	4.05	7.18	5.76	5.77	7.39	5.66	5.92	14.44	7.44	9.44	2014
2015	15.21	9.04	12.70	6.40	4.81	4.99	3.08	5.64	3.09	-	4.86	4.86	5.91	4.81	4.95	12.21	5.52	7.30	2015
2016	11.18	6.04	9.06	4.81	3.44	3.60	2.85	-	2.85	7.65	4.71	4.71	4.78	3.48	3.63	9.53	4.03	5.63	2016
2017	10.66	5.81	8.90	4.09	2.89	3.07	3.42	3.45	3.42	-	4.40	4.40	4.08	2.91	3.08	8.75	3.47	5.18	2017
2018	10.32	5.10	8.59	3.93	2.63	2.82	3.08	-	3.08	-	3.78	3.78	3.93	2.64	2.83	8.60	3.09	4.94	2018
2019	9.71	4.63	8.00	3.66	2.66	2.82	3.71	-	3.71	4.95	4.37	4.64	3.67	2.66	2.83	7.72	2.99	4.56	2019
2020	8.57	3.32	5.96	3.48	2.74	2.87	3.91	-	3.91	4.33	2.80	3.42	3.48	2.74	2.87	7.04	2.92	4.22	2020
2021	8.55	3.03	6.15	3.20	2.45	2.58	7.02	-	7.02	8.55	2.20	2.23	3.20	2.45	2.58	6.83	2.60	3.99	2021
2020																			2020
May	8.41	3.45	5.34	3.55	2.70	2.86	-	-	-	-	-	-	3.55	2.70	2.86	6.73	3.01	4.05	May
Jun	8.01	3.37	5.50	3.65	2.71	2.83	-	-	-	3.77	2.30	2.41	3.65	2.71	2.83	6.89	2.92	3.99	Jun
Jul	8.21	3.05	5.56	3.46	2.60	2.72	3.37	-	3.37	-	2.21	2.21	3.46	2.60	2.72	6.92	2.74	3.93	Jul
Aug	8.29	2.94	5.79	3.25	2.98	3.03	4.33	-	4.33	-	1.97	1.97	3.25	2.98	3.03	6.82	2.97	4.25	Aug
Sep	8.31	3.34	6.11	3.28	2.70	2.81	-	-	-	-	1.82	1.82	3.28	2.70	2.81	6.90	2.91	4.41	Sep
Oct	8.64	3.39	6.61	3.36	2.59	2.72	4.78	-	4.78	-	2.18	2.18	3.36	2.59	2.72	6.98	2.77	4.23	Oct
Nov	8.58	3.26	6.34	3.36	2.98	3.05	-	-	-	-	0.20	0.20	3.36	2.97	3.04	7.04	3.05	4.49	Nov
Dec	8.46	3.22	5.79	3.30	2.99	3.04	4.33	-	4.33	-	1.78	1.78	3.30	2.99	3.04	6.93	3.07	4.27	Dec
2021																			2021
Jan	8.75	2.22	5.61	3.09	2.78	2.86	4.35	-	4.35	-	2.17	2.17	3.09	2.78	2.86	6.52	2.60	4.04	Jan
Feb	8.80	2.97	6.78	3.27	2.54	2.69	5.66	-	5.66	-	2.25	2.25	3.27	2.54	2.69	7.09	2.64	4.37	Feb
Mar	8.56	3.12	6.14	3.22	2.41	2.59	10.47	-	10.47	-	2.24	2.24	3.22	2.41	2.59	6.88	2.65	4.28	Mar
Apr	8.80	3.41	6.50	3.09	2.54	2.63	-	-	-	-	2.20	2.20	3.09	2.54	2.63	6.87	2.74	4.03	Apr
May	8.80	3.06	6.26	3.17	2.47	2.61	5.06	-	5.06	-	2.43	2.43	3.17	2.47	2.61	6.94	2.64	4.15	May
Jun	8.44	3.23	6.43	3.04	2.51	2.63	-	-	-	-	2.17	2.17	3.04	2.51	2.62	6.59	2.69	4.15	Jun
Jul	8.66	2.55	5.82	3.08	2.29	2.40	4.33	-	4.33	-	2.27	2.27	3.08	2.29	2.40	6.95	2.36	3.69	Jul
Aug	8.67	3.19	6.51	3.13	2.18	2.34	-	-	-	-	2.19	2.19	3.13	2.18	2.34	7.01	2.42	3.98	Aug
Sep	8.43	3.33	6.35	3.34	2.38	2.55	-	-	-	-	1.88	1.88	3.34	2.38	2.55	6.88	2.62	4.10	Sep
Oct	8.35	3.20	6.24	3.30	2.60	2.71	-	-	-	9.28	2.31	2.45	3.30	2.60	2.71	6.84	2.74	4.05	Oct
Nov	8.25	3.00	5.75	3.33	2.49	2.62	-	-	-	9.02	1.61	1.93	3.33	2.49	2.62	6.74	2.63	3.86	Nov
Dec	8.25	2.98	5.54	3.38	2.42	2.53	-	-	-	8.17	2.29	2.81	3.38	2.42	2.53	6.66	2.54	3.54	Dec
2022																			2022
Jan	8.53	2.71	6.18	3.20	2.49	2.60	-	-	-	8.18	2.23	2.31	3.20	2.48	2.60	6.70	2.53	3.80	Jan
Feb	8.65	3.23	6.43	3.56	2.56	2.75	3.38	-	3.38	8.35	2.17	2.42	3.56	2.56	2.75	7.13	2.75	4.32	Feb
Mar	8.44	3.64	6.43	3.48	2.26	2.45	2.95	-	2.95	8.29	2.16	3.24	3.49	2.26	2.45	7.04	2.61	4.06	Mar
Apr	8.73	3.76	6.46	3.43	2.61	2.74	2.92	-	2.92	7.94	2.76	3.68	3.43	2.61	2.74	7.25	2.93	4.30	Apr

[1] Does not include revolving loans, convenience and extended credit card debt and overdrafts.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

Table 1.3.8

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Per annum rates, in %)

	RSD								In EUR and EUR-indexed								CHF and CHF-indexed			
	Households and NPISH				Non-financial corporations				Households and NPISH				Non-financial corporations				Households and NPISH			
	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
2010	11.98	-	13.85	12.04	11.71	-	31.73	12.02	5.81	-	3.98	5.69	3.59	-	2.48	3.55	3.68	-	0.58	3.07
2011	11.32	-	15.23	11.44	10.49	-	16.89	10.65	5.21	-	5.18	5.21	4.11	-	3.47	4.06	2.69	-	1.33	2.55
2012	10.62	11.27	13.97	10.80	11.78	24.74	11.09	12.04	4.61	5.20	5.36	4.79	3.36	3.33	2.90	3.32	2.09	2.61	2.14	2.15
2013	9.28	11.31	11.33	9.47	7.84	16.95	6.73	8.07	3.16	4.12	4.70	3.54	2.47	2.66	2.52	2.49	1.65	1.95	2.24	1.73
2014	7.10	8.32	8.97	7.27	6.89	5.98	6.52	6.87	1.80	2.64	3.37	2.24	1.51	1.43	1.32	1.49	0.94	1.45	1.92	1.08
2015	5.17	6.15	8.76	5.69	3.14	4.55	4.85	3.24	1.06	1.35	2.69	1.57	0.92	1.03	1.03	0.95	0.33	0.81	1.63	0.68
2016	3.52	4.73	7.21	4.00	2.87	2.25	4.00	2.95	0.58	0.99	1.95	1.02	0.55	0.74	0.72	0.59	0.24	0.62	1.35	0.47
2017	3.12	3.90	5.75	3.45	2.95	3.47	3.35	3.01	0.41	0.90	1.37	0.75	0.56	0.33	0.46	0.52	0.17	0.38	1.01	0.34
2018	3.05	3.37	4.84	3.29	2.98	2.89	1.54	2.92	0.49	0.98	1.19	0.79	0.69	0.32	0.39	0.57	0.15	0.23	0.56	0.25
2019	3.06	3.33	4.49	3.32	2.25	2.29	1.36	2.22	0.54	0.94	1.20	0.88	0.81	0.81	0.35	0.68	0.10	0.19	0.43	0.21
2020	2.61	3.15	4.26	2.92	1.67	1.45	0.65	1.61	0.67	1.08	1.16	0.90	0.88	0.74	0.34	0.71	0.14	0.21	0.37	0.19
2021	2.01	2.40	3.67	2.33	1.90	1.48	0.45	1.79	0.57	1.06	1.11	0.82	0.71	0.67	0.30	0.59	0.12	0.24	0.36	0.17
2020																				
May	2.93	3.28	4.51	3.23	1.90	2.11	0.74	1.86	0.54	0.94	1.16	0.86	0.87	0.87	0.32	0.71	0.11	0.19	0.37	0.19
Jun	2.92	3.27	4.51	3.22	1.82	2.04	0.73	1.79	0.56	0.94	1.15	0.86	0.88	0.88	0.31	0.72	0.11	0.19	0.37	0.19
Jul	2.91	3.23	4.49	3.19	1.74	1.96	0.67	1.72	0.58	0.95	1.16	0.86	0.85	0.90	0.32	0.71	0.11	0.20	0.37	0.19
Aug	2.89	3.21	4.47	3.17	1.66	1.91	0.64	1.64	0.59	0.97	1.16	0.87	0.79	0.89	0.33	0.67	0.11	0.19	0.37	0.19
Sep	2.85	3.21	4.42	3.14	1.64	1.93	0.63	1.62	0.61	0.99	1.14	0.86	0.79	0.88	0.33	0.67	0.12	0.20	0.38	0.20
Oct	2.80	3.24	4.37	3.10	1.66	1.90	0.60	1.63	0.62	1.00	1.14	0.87	0.82	0.89	0.32	0.68	0.12	0.21	0.38	0.20
Nov	2.71	3.20	4.30	3.01	1.66	1.80	0.60	1.62	0.64	1.04	1.15	0.88	0.84	0.87	0.33	0.67	0.13	0.19	0.38	0.20
Dec	2.61	3.15	4.26	2.92	1.67	1.45	0.65	1.61	0.67	1.08	1.16	0.90	0.88	0.74	0.34	0.71	0.14	0.21	0.37	0.19
2021																				
Jan	2.55	3.15	4.22	2.86	1.66	1.40	0.62	1.60	0.68	1.11	1.16	0.90	0.86	0.64	0.32	0.68	0.14	0.19	0.35	0.19
Feb	2.49	3.13	4.20	2.80	1.64	1.32	0.61	1.58	0.69	1.12	1.16	0.90	0.90	0.62	0.31	0.70	0.14	0.21	0.35	0.19
Mar	2.44	3.06	4.16	2.76	1.62	1.30	0.39	1.55	0.68	1.12	1.16	0.90	0.86	0.57	0.30	0.67	0.14	0.21	0.35	0.19
Apr	2.41	3.03	4.12	2.73	1.57	1.46	0.44	1.51	0.69	1.12	1.15	0.90	0.79	0.69	0.30	0.64	0.14	0.22	0.35	0.19
May	2.35	2.97	4.05	2.67	1.53	1.43	0.40	1.48	0.67	1.11	1.15	0.89	0.82	0.69	0.32	0.67	0.14	0.23	0.35	0.18
Jun	2.30	2.92	4.01	2.62	1.57	1.46	0.43	1.51	0.66	1.09	1.15	0.88	0.89	0.70	0.33	0.71	0.14	0.22	0.35	0.18
Jul	2.24	2.63	3.98	2.55	1.54	1.55	0.40	1.49	0.65	1.09	1.15	0.87	0.85	0.69	0.33	0.68	0.13	0.22	0.35	0.18
Aug	2.18	2.64	3.90	2.50	1.52	1.53	0.45	1.47	0.64	1.09	1.14	0.87	0.81	0.65	0.33	0.66	0.14	0.22	0.36	0.18
Sep	2.14	2.60	3.87	2.47	1.60	1.46	0.48	1.51	0.63	1.07	1.14	0.86	0.76	0.71	0.32	0.63	0.14	0.23	0.36	0.18
Oct	2.11	2.56	3.85	2.44	1.66	1.43	0.48	1.56	0.62	1.07	1.14	0.85	0.77	0.73	0.32	0.64	0.13	0.23	0.36	0.18
Nov	2.06	2.50	3.76	2.38	1.68	1.56	0.45	1.59	0.59	1.06	1.13	0.83	0.71	0.68	0.31	0.58	0.13	0.24	0.36	0.18
Dec	2.01	2.40	3.67	2.33	1.90	1.48	0.45	1.79	0.57	1.06	1.11	0.82	0.71	0.67	0.30	0.59	0.12	0.24	0.36	0.17
2022																				
Jan	1.98	2.34	3.60	2.29	1.86	1.57	0.41	1.75	0.56	1.05	1.11	0.81	0.68	0.67	0.31	0.56	0.11	0.24	0.35	0.17
Feb	1.97	2.32	3.59	2.28	1.85	1.60	0.38	1.73	0.55	1.03	1.10	0.79	0.66	0.65	0.29	0.54	0.11	0.24	0.34	0.16
Mar	1.92	2.23	3.57	2.26	1.91	1.62	0.41	1.78	0.56	0.98	1.09	0.78	0.63	0.58	0.30	0.51	0.11	0.24	0.34	0.16
Apr	1.92	2.16	3.54	2.26	2.51	1.30	0.42	2.33	0.55	0.94	1.09	0.78	0.61	0.52	0.34	0.52	0.11	0.25	0.34	0.16

1) Data for 2010 and 2011 relate to deposits up to two years, as during that period there was no breakdown into deposits up to one year and over one to two years.

NOTES:

For years: data from december.

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)	
Non-financial corporations				Households and NPISH				Non-financial corporations							
Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year[1)]	Over 1 and up to 2 years	Over 2 years	Total				
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
3.29	-	0.00	3.24	5.73	-	3.82	5.60	3.65	-	2.36	3.61	5.74	6.88	6.04	2010
2.98	-	0.05	2.97	5.10	-	5.08	5.10	3.66	-	3.40	3.65	5.27	6.74	5.65	2011
2.44	1.00	2.89	2.43	4.50	5.10	5.31	4.68	3.24	2.52	2.83	3.16	4.80	6.54	5.20	2012
2.06	0.41	2.89	2.05	3.10	4.08	4.65	3.47	2.48	2.61	2.02	2.45	3.72	5.00	3.99	2013
0.97	-	0.00	0.92	1.76	2.62	3.34	2.20	1.51	1.23	1.26	1.46	2.45	4.34	2.88	2014
1.12	1.04	0.00	1.07	1.03	1.33	2.67	1.53	0.93	0.97	0.91	0.93	1.78	2.24	1.90	2015
1.63	0.00	0.00	1.18	0.57	0.98	1.94	1.00	0.74	0.67	0.67	0.73	1.22	1.95	1.44	2016
1.19	0.00	0.32	0.88	0.41	0.89	1.36	0.75	0.79	0.31	0.44	0.69	0.98	2.21	1.39	2017
0.00	1.52	0.08	0.11	0.50	0.98	1.19	0.79	1.25	0.32	0.36	0.94	1.04	2.26	1.45	2018
0.00	1.52	0.08	0.11	0.53	0.94	1.20	0.87	1.11	0.84	0.34	0.85	1.20	1.70	1.36	2019
0.60	1.50	0.06	0.53	0.66	1.08	1.16	0.89	0.90	0.73	0.33	0.72	1.20	1.30	1.23	2020
0.58	1.48	0.06	0.52	0.56	1.06	1.11	0.80	0.74	0.65	0.30	0.60	1.07	1.36	1.18	2021
															2020
0.00	1.52	0.05	0.09	0.54	0.94	1.17	0.85	0.90	0.89	0.31	0.73	1.19	1.44	1.28	May
0.00	1.52	0.06	0.10	0.55	0.94	1.16	0.85	0.89	0.89	0.30	0.72	1.19	1.37	1.25	Jun
0.59	-	0.06	0.10	0.57	0.95	1.16	0.85	0.88	0.89	0.31	0.72	1.19	1.32	1.24	Jul
0.59	-	0.06	0.10	0.58	0.96	1.17	0.86	0.83	0.89	0.31	0.68	1.20	1.29	1.23	Aug
0.60	1.48	0.06	0.52	0.60	0.98	1.14	0.86	0.82	0.88	0.32	0.68	1.19	1.28	1.22	Sep
0.60	1.48	0.06	0.52	0.61	0.99	1.15	0.86	0.87	0.88	0.31	0.70	1.19	1.31	1.23	Oct
0.60	1.48	0.06	0.52	0.63	1.03	1.15	0.87	0.88	0.86	0.32	0.70	1.19	1.28	1.22	Nov
0.60	1.50	0.06	0.53	0.66	1.08	1.16	0.89	0.90	0.73	0.33	0.72	1.20	1.30	1.23	Dec
															2021
0.60	1.48	0.06	0.52	0.67	1.11	1.16	0.89	0.89	0.62	0.31	0.70	1.20	1.26	1.22	Jan
0.60	1.48	0.06	0.52	0.67	1.12	1.17	0.89	0.93	0.61	0.30	0.72	1.19	1.25	1.21	Feb
0.60	1.48	0.06	0.52	0.67	1.12	1.16	0.89	0.90	0.55	0.29	0.69	1.19	1.23	1.20	Mar
0.60	1.48	0.06	0.52	0.67	1.12	1.15	0.89	0.83	0.68	0.30	0.66	1.18	1.19	1.19	Apr
0.60	1.48	0.06	0.52	0.66	1.10	1.15	0.88	0.86	0.67	0.31	0.69	1.17	1.19	1.18	May
0.60	1.48	0.06	0.52	0.64	1.09	1.15	0.86	0.92	0.69	0.32	0.72	1.16	1.22	1.18	Jun
0.60	1.48	0.06	0.52	0.63	1.08	1.15	0.86	0.88	0.68	0.32	0.70	1.15	1.21	1.17	Jul
0.60	1.48	0.06	0.52	0.63	1.08	1.14	0.85	0.85	0.64	0.32	0.68	1.13	1.17	1.15	Aug
0.45	1.48	0.06	0.51	0.61	1.07	1.13	0.84	0.80	0.69	0.31	0.65	1.12	1.17	1.14	Sep
0.47	1.48	0.06	0.52	0.61	1.06	1.14	0.84	0.80	0.70	0.31	0.65	1.11	1.21	1.15	Oct
0.47	1.48	0.06	0.52	0.57	1.06	1.12	0.82	0.74	0.66	0.30	0.60	1.09	1.23	1.14	Nov
0.58	1.48	0.06	0.52	0.56	1.06	1.11	0.80	0.74	0.65	0.30	0.60	1.07	1.36	1.18	Dec
															2022
0.58	1.48	0.06	0.52	0.55	1.05	1.11	0.79	0.69	0.77	0.30	0.58	1.06	1.33	1.16	Jan
0.58	1.48	0.06	0.52	0.54	1.03	1.10	0.78	0.67	0.76	0.29	0.55	1.05	1.32	1.15	Feb
0.58	1.48	0.06	0.53	0.55	0.98	1.09	0.77	0.64	0.70	0.29	0.53	1.01	1.32	1.13	Mar
0.58	1.48	0.06	0.53	0.54	0.94	1.09	0.77	0.62	0.67	0.34	0.53	1.00	1.72	1.30	Apr

Table 1.3.9

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – New Business

(Per annum rates, in %)

	RSD								In EUR and EUR-indexed								CHF and CHF-indexed			
	Households and NPISH				Non-financial corporations				Households and NPISH				Non-financial corporations				Households and NPISH			
	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
2010	10.09	14.93	8.06	11.13	10.15	10.19	10.57	10.15	5.44	7.06	2.46	5.54	3.47	2.52	2.10	3.45	2.82	5.82	3.07	3.97
2011	10.83	11.68	11.18	10.84	11.60	13.50	14.92	11.62	4.62	5.16	3.90	4.65	3.81	3.99	2.84	3.81	2.04	3.38	3.16	2.35
2012	9.89	10.87	11.51	9.91	9.96	15.29	27.97	10.01	4.39	4.65	5.19	4.46	3.10	3.07	1.14	3.08	2.05	2.73	2.78	2.11
2013	9.26	11.76	12.15	9.32	9.22	12.97	16.01	9.24	3.06	3.60	3.76	3.14	2.40	2.77	1.41	2.40	1.64	1.84	2.38	1.67
2014	7.13	8.13	8.84	7.16	6.85	4.71	3.95	6.84	1.80	2.40	2.71	1.96	1.68	1.40	1.02	1.66	1.02	1.26	1.52	1.05
2015	5.39	6.08	7.32	5.51	4.88	5.66	4.26	4.89	0.99	1.28	1.74	1.16	0.93	1.05	0.48	0.91	0.46	0.79	1.72	0.68
2016	3.26	4.50	5.17	3.34	2.65	2.25	3.46	2.66	0.59	0.92	1.29	0.75	0.56	0.49	0.05	0.52	0.35	0.64	1.34	0.48
2017	2.76	3.48	4.36	2.81	2.82	3.45	1.67	2.82	0.48	0.94	1.03	0.66	0.49	0.32	0.26	0.48	0.23	0.30	0.41	0.26
2018	2.69	3.54	3.98	2.75	2.74	1.47	1.20	2.72	0.64	1.15	1.12	0.89	0.71	0.20	0.38	0.68	0.22	0.23	0.32	0.25
2019	2.75	3.36	4.39	2.93	2.41	2.11	1.15	2.41	0.86	1.01	1.27	0.99	0.61	0.62	0.36	0.60	0.21	0.17	0.34	0.22
2020	2.34	3.15	3.78	2.47	1.48	1.40	0.62	1.47	0.96	1.25	1.16	1.04	0.72	0.95	0.37	0.71	0.20	0.25	0.22	0.21
2021	1.82	2.42	2.83	1.91	1.37	1.37	0.29	1.36	1.82	2.42	2.83	1.91	1.37	1.37	0.29	1.36	0.16	0.25	0.29	0.18
2020																				
May	2.30	3.36	4.16	2.37	1.48	0.33	0.47	1.47	1.03	1.29	1.14	1.06	0.87	0.50	0.43	0.85	0.27	0.40	0.22	0.27
Jun	2.32	3.37	3.94	2.45	1.32	0.25	0.02	1.28	0.97	1.14	1.19	1.03	0.65	0.70	0.61	0.65	0.16	0.26	0.19	0.17
Jul	2.35	1.74	3.89	2.39	1.35	0.19	0.03	1.33	0.88	1.27	1.15	0.97	0.70	0.56	0.07	0.69	0.11	0.23	0.12	0.11
Aug	2.32	3.18	3.82	2.44	1.30	0.03	0.13	1.29	0.89	1.24	1.11	0.98	0.51	0.01	0.10	0.50	0.22	0.30	0.19	0.23
Sep	2.26	2.81	2.93	2.32	1.30	1.41	0.07	1.30	0.96	1.37	1.05	1.04	0.53	0.87	0.41	0.54	0.10	0.09	0.41	0.14
Oct	1.95	3.20	3.62	2.13	1.37	1.65	0.26	1.37	0.89	1.27	1.06	0.99	0.55	1.49	0.33	0.56	0.24	0.29	0.03	0.19
Nov	2.27	3.13	3.81	2.43	1.37	1.14	1.59	1.37	1.05	1.50	1.24	1.16	0.73	0.29	0.59	0.72	0.26	0.80	0.41	0.29
Dec	2.23	2.78	3.41	2.35	1.46	0.06	0.36	1.44	1.04	1.49	1.21	1.16	0.89	0.94	0.00	0.87	0.18	0.30	0.31	0.20
2021																				
Jan	2.08	2.79	3.61	2.19	1.41	1.52	0.18	1.41	0.90	1.42	1.18	1.03	0.69	0.12	0.39	0.67	0.20	0.31	0.25	0.21
Feb	1.96	2.66	3.35	2.05	1.24	0.38	0.27	1.23	0.90	1.04	1.14	0.95	0.42	0.69	0.17	0.41	0.17	0.26	0.22	0.18
Mar	2.05	2.56	2.88	2.12	1.33	0.93	0.05	1.30	0.87	1.06	0.94	0.90	0.77	0.18	0.16	0.69	0.17	0.34	0.25	0.18
Apr	1.77	2.27	2.93	1.86	1.22	2.17	1.40	1.24	0.79	0.89	1.05	0.86	0.46	1.22	0.87	0.52	0.15	0.30	0.08	0.14
May	1.69	2.29	2.79	1.80	1.25	1.46	0.00	1.24	0.79	0.95	1.11	0.87	0.54	0.59	0.30	0.54	0.13	0.16	0.39	0.14
Jun	1.83	2.47	3.05	1.95	1.30	0.23	0.34	1.29	0.73	0.80	0.92	0.77	0.77	0.51	0.28	0.68	0.09	0.12	0.40	0.14
Jul	1.69	2.11	2.99	1.77	1.29	1.77	0.10	1.28	0.69	0.80	0.93	0.75	0.55	0.08	0.11	0.50	0.10	0.03	0.47	0.17
Aug	1.72	2.70	1.87	1.80	1.26	0.35	2.41	1.26	0.69	0.90	0.83	0.73	0.50	0.38	0.27	0.50	0.37	0.30	0.49	0.38
Sep	1.92	2.30	2.93	1.99	1.34	0.71	0.05	1.34	0.70	0.78	0.95	0.76	0.56	0.70	0.09	0.52	0.09	0.50	0.28	0.16
Oct	1.64	2.20	2.79	1.72	1.45	0.08	0.13	1.44	0.59	0.89	0.93	0.70	0.43	0.00	0.28	0.41	0.26	-	-	0.26
Nov	1.52	2.42	2.89	1.65	1.41	2.10	0.61	1.42	0.72	0.98	1.02	0.81	0.38	0.46	0.00	0.35	0.16	0.47	0.43	0.20
Dec	1.90	2.05	2.52	1.98	1.78	0.86	0.08	1.73	0.73	0.97	1.04	0.82	0.78	0.02	0.01	0.49	0.13	-	0.42	0.15
2022																				
Jan	1.86	2.06	2.61	1.90	1.58	1.63	0.23	1.56	0.61	0.49	0.92	0.67	0.41	0.75	0.65	0.41	0.16	0.36	0.40	0.20
Feb	1.95	2.02	2.73	1.99	1.61	0.64	0.29	1.60	0.69	0.94	0.80	0.73	0.35	0.96	0.29	0.35	0.14	0.06	0.22	0.14
Mar	1.70	1.89	2.07	1.73	1.87	2.01	0.00	1.86	0.79	1.24	1.05	0.86	0.53	0.44	0.90	0.54	0.40	-	0.53	0.44
Apr	1.70	2.01	2.57	1.75	2.85	0.07	2.52	2.84	0.78	1.20	1.07	0.89	0.37	0.88	0.76	0.42	0.13	-	0.39	0.15

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)		
Non-financial corporations				Households and NPISH				Non-financial corporations								
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total					
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35		
2.47	-	-	2.47	5.39	6.99	2.46	5.49	3.58	2.40	1.89	3.55	5.65	6.95	6.24		2010
3.42	2.03	3.00	3.42	4.55	5.09	3.90	4.59	3.58	3.99	2.66	3.58	4.82	7.70	6.59		2011
2.59	3.50	-	2.72	4.30	4.61	5.16	4.37	3.11	3.01	1.11	3.09	4.63	7.38	6.23		2012
1.84	0.00	-	1.84	3.01	3.57	3.74	3.09	2.43	2.67	1.46	2.43	3.60	6.88	5.66		2013
1.47	-	0.00	1.44	1.77	2.39	2.70	1.93	1.68	1.32	1.03	1.66	2.57	5.16	4.18		2014
1.00	1.88	-	1.01	0.98	1.26	1.74	1.14	0.95	0.98	0.45	0.93	1.84	3.66	3.10		2015
1.02	0.00	-	1.01	0.59	0.92	1.29	0.74	0.66	0.47	0.06	0.61	1.26	2.03	1.84		2016
0.60	-	0.00	0.56	0.49	0.94	1.03	0.66	0.61	0.29	0.28	0.59	1.15	2.27	2.04		2017
0.27	-	0.05	0.06	0.65	1.15	1.14	0.89	1.01	0.20	0.37	0.97	1.27	2.39	2.13		2018
0.00	-	-	0.00	0.87	1.01	1.27	1.00	0.89	0.68	0.39	0.86	1.48	2.02	1.90		2019
0.00	1.48	1.57	1.44	0.95	1.25	1.16	1.04	0.76	0.97	0.36	0.75	1.42	1.34	1.35		2020
0.48	-	-	0.48	0.76	1.02	1.01	0.83	0.62	0.50	0.12	0.56	1.16	1.21	1.20		2021
																2020
-	-	-	-	1.02	1.27	1.13	1.05	0.88	0.50	0.43	0.86	1.44	1.31	1.34	May	
-	-	1.57	1.57	0.97	1.14	1.19	1.02	0.66	0.88	0.63	0.66	1.39	1.15	1.20	Jun	
-	-	-	-	0.87	1.27	1.15	0.97	0.74	0.56	0.07	0.73	1.43	1.19	1.23	Jul	
0.00	-	-	0.00	0.89	1.24	1.11	0.98	0.57	0.01	0.10	0.56	1.43	1.19	1.24	Aug	
-	1.48	-	1.48	0.95	1.37	1.04	1.04	0.55	0.98	0.41	0.56	1.39	1.17	1.21	Sep	
-	-	-	-	0.89	1.27	1.06	0.98	0.63	1.09	0.33	0.63	1.27	1.25	1.26	Oct	
0.00	-	-	0.00	1.04	1.49	1.24	1.15	0.75	0.29	0.58	0.74	1.42	1.26	1.31	Nov	
-	-	-	-	1.01	1.48	1.20	1.14	0.86	0.87	0.00	0.84	1.42	1.30	1.33	Dec	
																2021
0.00	-	-	0.00	0.88	1.43	1.16	1.01	0.77	0.12	0.39	0.75	1.37	1.19	1.23	Jan	
-	-	-	-	0.89	1.03	1.13	0.94	0.48	0.69	0.17	0.46	1.28	1.08	1.13	Feb	
-	-	-	-	0.86	1.06	0.92	0.88	0.78	0.05	0.16	0.67	1.27	1.16	1.18	Mar	
-	-	-	-	0.79	0.88	1.04	0.86	0.48	1.22	0.86	0.54	1.18	1.10	1.11	Apr	
-	-	-	-	0.75	0.93	1.10	0.83	0.56	0.59	0.29	0.55	1.12	1.10	1.11	May	
-	-	-	-	0.73	0.78	0.92	0.77	0.77	0.51	0.28	0.69	1.11	1.19	1.17	Jun	
0.00	-	-	0.00	0.69	0.81	0.92	0.75	0.60	0.08	0.11	0.55	1.11	1.16	1.15	Jul	
-	-	-	-	0.69	0.88	0.83	0.73	0.53	0.30	0.27	0.52	1.05	1.13	1.11	Aug	
-	-	-	-	0.71	0.80	0.95	0.76	0.56	0.70	0.09	0.53	1.22	1.22	1.22	Sep	
0.51	-	-	0.51	0.59	0.89	0.93	0.70	0.46	0.11	0.28	0.44	1.00	1.33	1.28	Oct	
-	-	-	-	0.72	0.99	1.02	0.81	0.41	0.46	0.00	0.38	1.04	1.26	1.20	Nov	
-	-	-	-	0.73	0.98	1.05	0.82	0.79	0.02	0.01	0.51	1.14	1.47	1.41	Dec	
																2022
-	-	-	-	0.62	0.51	0.92	0.67	0.41	1.52	0.65	0.49	1.11	1.33	1.29	Jan	
-	-	-	-	0.70	1.02	0.80	0.74	0.42	0.96	0.29	0.40	1.14	1.37	1.32	Feb	
-	-	-	-	0.79	1.23	1.04	0.86	0.52	0.44	0.90	0.54	1.00	1.50	1.41	Mar	
-	-	-	-	0.77	1.20	1.06	0.88	0.38	0.86	0.76	0.42	1.06	2.53	2.43	Apr	

Table 1.3.10

Weighted Interest Rates on Dinar Loans, 2005-2011

(Annual rates, in percentages)

	Short-term lending[1]								
	Total	Export	Agriculture (production and stocks)	Other lending	Securities	Interbank liquidity loans	Money market loans	Households	Consumer
	1	2	3	4	5	6	7	8	9
1997	77.97	37.60	70.20	83.34	44.07	99.26	194.88	27.65	32.32
1998	60.86	31.76	42.44	63.61	52.17	51.31	122.29	67.72	69.43
1999	46.06	48.58	32.82	47.23	47.23	53.04	56.90	36.69	57.80
2000	78.70	27.22	83.79	81.74	68.72	69.29	118.64	29.89	58.17
2001	49.14	22.25	57.09	53.67	38.63	55.37	72.88	26.41	47.36
2002	23.89	15.52	25.60	26.02	19.06	18.25	28.27	23.54	17.42
2003	16.37	16.53	14.93	16.92	14.05	12.23	21.08	24.58	14.86
2004	15.74	14.77	16.16	15.78	16.59	12.16	-	22.73	20.45
2005	15.36	13.26	14.83	15.03	17.19	11.50	-	25.80	19.06
2006	18.21	11.95	16.90	15.72	19.13	15.15	-	30.25	17.30
2007	12.42	12.54	15.88	15.70	10.79	10.10	-	30.02	15.97
2008	16.07	12.60	17.11	15.65	15.46	14.92	-	32.45	16.61
2009	14.73	9.36	20.20	14.62	13.47	13.46	-	40.69	14.93
2010	11.24	10.87	17.50	13.37	9.53	8.31	-	34.88	17.38
2009									
May	15.88	13.88	23.09	14.68	15.08	12.56	-	39.54	14.81
Jun	15.34	10.71	17.86	14.51	14.37	13.01	-	40.93	12.06
Jul	13.61	10.09	17.65	13.09	12.82	10.74	-	38.74	14.68
Aug	13.35	6.55	19.44	12.56	12.56	11.52	-	39.22	15.35
Sep	14.10	6.77	21.01	15.76	12.87	11.52	-	40.76	14.79
Oct	12.95	11.78	14.81	14.28	11.78	10.74	-	38.74	13.61
Nov	12.19	3.46	20.15	14.24	10.85	9.65	-	40.60	15.20
Dec	11.52	9.20	18.20	13.61	10.22	8.81	-	35.44	16.83
2010									
Jan	10.87	-	14.01	14.95	9.58	8.69	-	36.53	23.09
Feb	11.95	10.23	25.22	15.63	10.80	8.81	-	39.03	20.80
Mar	10.87	8.56	19.16	13.09	9.71	8.31	-	34.20	15.62
Apr	10.58	10.31	15.90	12.60	9.25	8.20	-	36.01	17.02
May	9.96	10.48	14.28	12.82	8.43	7.05	-	34.82	15.88
Jun	10.31	11.92	18.57	13.14	8.46	7.55	-	35.36	16.32
Jul	10.35	11.78	16.02	11.78	8.56	7.05	-	33.74	16.56
Aug	11.26	9.58	19.85	13.61	8.94	8.05	-	34.05	17.24
Sep	11.65	12.87	16.60	13.14	9.65	8.33	-	35.69	18.57
Oct	12.30	12.43	17.10	13.09	9.96	8.43	-	33.59	17.10
Nov	13.28	14.37	16.60	15.06	10.85	9.65	-	35.20	16.04
Dec	12.82	14.81	18.47	13.35	11.39	9.20	-	31.61	21.11
2011									
Jan	13.48	12.30	15.08	13.22	12.17	9.58	-	33.43	24.95
Feb	15.48	8.67	21.58	15.48	14.00	10.80	-	37.45	25.54
Mar	14.01	8.05	18.06	14.15	12.82	9.96	-	31.91	20.83
Apr	14.79	8.59	19.86	14.51	13.55	9.52	-	33.61	24.54
May	14.28	7.17	19.02	14.15	12.95	8.31	-	32.52	19.99
Jun	14.37	11.65	17.72	13.28	13.28	9.25	-	34.56	19.57

[1] For years: weighted average interest rate for 12 months, except for period 1997-2000 where data are from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Long-term lending[1)]										Total lending	Corporate and household lending	
Total	Exports and investments	Purchase and sale of domestic equipment	Agricultural production	Fixed assets	Other lending	Development of housing and utilities	Residential construction	Other households	Securities			
10	11	12	13	14	15	16	17	18	19	20	21	
18.61	7.00	8.00	39.27	35.74	21.14	15.00	9.48	9.36	-	71.77	-	1997
11.00	-	-	8.43	-	10.74	15.08	11.91	8.18	-	60.32	-	1998
15.08	-	-	-	3.96	14.95	15.08	19.02	12.43	-	45.40	-	1999
27.81	-	6.82	0.95	46.72	28.11	11.81	11.94	13.12	-	77.90	-	2000
11.48	-	3.83	5.29	8.00	12.33	16.72	9.65	8.80	21.00	47.49	48.63	2001
12.39	21.17	11.58	86.69	11.46	11.95	12.64	9.29	15.78	21.77	22.98	23.90	2002
10.96	8.59	8.61	20.21	8.68	9.84	7.77	7.94	15.83	-	15.69	16.23	2003
11.49	8.96	9.93	17.19	7.90	9.36	10.00	8.08	17.01	-	14.99	15.09	2004
10.79	7.83	7.59	17.39	8.68	8.06	7.19	7.60	14.40	16.02	14.44	14.01	2005
10.63	7.78	9.33	15.95	9.49	9.25	7.56	6.60	13.97	7.03	16.94	15.48	2006
10.69	8.22	11.20	14.35	12.37	10.17	8.63	6.57	13.43	-	12.23	16.27	2007
15.28	8.63	11.09	12.22	13.89	10.71	8.02	6.20	27.83	-	16.00	17.69	2008
16.23	8.85	8.72	20.39	11.03	9.31	8.07	6.34	27.18	12.69	14.91	17.83	2009
13.45	6.99	9.28	16.32	9.68	8.58	8.21	5.75	22.42	12.65	11.58	15.40	2010
												2009
14.81	-	-	19.30	8.94	7.42	8.81	6.80	28.76	-	15.75	17.65	May
14.10	-	15.06	17.30	9.52	8.46	8.33	6.64	28.46	-	15.20	16.46	Jun
13.48	8.31	8.69	14.95	8.69	7.67	8.43	6.42	25.82	-	13.61	15.62	Jul
15.62	8.18	8.69	9.45	10.87	7.80	4.81	6.55	25.24	12.69	13.61	16.70	Aug
17.30	16.74	10.05	21.30	10.58	10.18	7.81	6.90	24.54	-	14.37	18.86	Sep
15.75	11.26	9.58	24.52	10.09	9.71	8.31	5.92	23.23	-	13.35	17.65	Oct
16.74	15.34	-	24.54	9.12	11.65	9.12	5.87	25.13	-	12.73	18.00	Nov
13.75	6.55	6.80	20.97	7.80	10.22	5.06	5.68	22.95	-	11.78	15.08	Dec
												2010
18.20	10.22	-	24.95	9.71	11.26	8.81	5.92	26.99	-	11.52	19.16	Jan
17.58	7.41	-	28.46	12.39	10.95	9.24	5.89	27.48	-	12.68	19.10	Feb
14.68	11.52	8.69	18.88	7.67	9.58	7.93	5.80	22.66	-	11.26	15.35	Mar
12.33	7.42	8.73	16.32	10.18	7.29	7.68	5.74	22.47	-	10.85	14.24	Apr
13.22	5.68	9.58	13.61	8.56	7.80	8.69	5.80	21.11	-	10.35	15.08	May
12.33	7.29	7.42	17.58	9.25	7.94	9.12	5.74	20.15	10.05	10.58	14.65	Jun
12.56	12.69	9.07	14.81	9.58	7.80	8.31	5.68	20.55	11.91	10.74	14.01	Jul
12.95	6.05	13.88	10.87	8.94	8.69	11.65	5.55	21.11	12.43	11.65	15.48	Aug
14.51	5.23	-	10.71	9.38	9.91	7.68	5.74	22.03	13.28	12.06	16.04	Sep
14.15	5.80	12.30	14.95	11.26	9.07	5.43	5.92	21.11	7.93	12.56	15.62	Oct
13.01	6.13	9.65	9.78	8.59	8.59	10.18	5.61	23.21	-	13.28	16.46	Nov
10.87	5.68	8.31	8.31	9.84	8.05	7.67	5.80	22.95	-	12.43	13.61	Dec
												2011
16.15	15.48	-	10.22	12.56	10.09	9.45	6.05	26.40	14.28	13.88	16.83	Jan
16.97	13.12	13.41	15.92	9.38	12.68	8.53	7.13	27.64	14.14	15.77	18.95	Feb
13.48	5.92	6.30	9.20	8.56	9.32	8.94	6.80	22.95	-	13.88	15.62	Mar
14.24	5.61	8.33	7.81	10.85	8.86	7.68	7.42	23.50	-	14.65	16.46	Apr
14.68	5.68	12.30	9.58	9.45	9.20	9.07	7.05	23.09	14.01	14.28	16.29	May
13.55	6.26	11.52	13.01	9.25	9.38	8.20	7.16	22.18	13.82	14.24	15.76	Jun

Table 1.3.11

Weighted Interest Rates on Dinar Deposits, 2005-2011

(Annual rates, in percentages)

	Households[1]													
			Short-term deposits						Long-term deposits					
	Demand deposits	Gyro and current accounts	Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years	Short-term (3-8)	Long-term (9-11)	Households, total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1997	5.94	8.21	37.53	97.08	133.46	134.82	140.21	62.69	97.54	146.19	5.02	-	-	-
1998	7.42	5.55	58.69	89.94	100.14	101.25	109.90	122.54	65.47	121.32	3.59	-	-	-
1999	0.95	0.24	-	27.28	9.58	31.61	65.84	43.09	35.44	101.92	3.10	-	-	-
2000	4.09	2.15	58.89	36.18	44.72	48.06	61.07	64.39	68.15	119.12	2.51	5.57	9.35	5.69
2001	2.26	1.90	0.00	34.82	32.67	37.95	38.26	44.24	34.67	66.40	1.90	38.72	17.24	6.42
2002	1.06	1.18	0.00	12.17	14.41	14.54	13.61	19.44	6.30	16.15	25.10	15.74	19.71	3.83
2003	1.30	0.71	-	9.45	11.26	14.15	10.22	14.54	7.30	12.82	11.39	12.35	10.61	2.14
2004	0.83	0.95	0.00	8.33	9.22	13.79	8.97	16.61	12.73	21.88	6.19	12.89	12.86	2.03
2005	1.06	0.71	0.00	8.43	7.67	13.09	11.13	16.29	3.59	20.83	10.22	13.44	9.71	1.54
2006	1.66	0.83	0.47	9.20	9.96	11.91	14.41	17.24	3.96	22.66	5.43	13.49	8.69	1.90
2007	1.54	0.47	3.71	9.32	7.55	10.22	11.65	13.35	8.43	16.97	3.83	11.57	9.71	2.26
2008	2.39	0.59	4.46	11.16	7.82	11.55	11.81	12.86	6.44	16.07	1.79	11.98	8.97	2.39
2009	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26
2010	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23
2009														
May	2.02	0.59	10.87	13.35	11.39	12.04	12.04	13.22	7.17	17.10	2.26	12.54	10.22	2.50
Jun	1.96	0.61	10.45	13.01	11.11	12.33	12.46	14.10	7.55	17.72	2.21	12.92	10.45	2.59
Jul	1.90	0.59	9.58	11.26	11.52	11.39	11.52	13.75	7.55	16.83	2.26	12.10	10.22	2.38
Aug	1.90	0.47	9.58	10.87	11.65	11.52	11.39	13.88	7.80	16.97	2.86	12.13	10.74	2.38
Sep	1.72	0.49	9.91	11.65	10.58	11.65	11.79	14.24	8.33	17.58	2.46	12.35	11.11	2.46
Oct	1.90	0.47	8.43	10.87	10.74	10.48	11.26	13.48	8.56	16.97	2.74	11.56	11.39	2.38
Nov	1.84	0.61	8.73	11.38	10.18	10.98	11.25	13.82	6.90	17.58	2.96	11.96	10.85	2.59
Dec	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26
2010														
Jan	1.90	0.47	8.18	11.39	10.22	10.22	9.96	12.82	8.94	17.10	2.86	11.16	11.00	2.38
Feb	2.11	0.52	8.25	10.95	9.52	11.09	10.95	14.14	9.80	18.95	2.91	12.01	12.10	2.51
Mar	1.90	0.47	7.93	10.22	8.69	9.71	10.09	12.56	9.07	17.51	2.62	10.82	11.26	2.38
Apr	2.21	0.49	7.94	9.91	8.86	10.31	10.31	12.73	9.38	18.15	3.84	11.05	11.65	2.34
May	1.78	0.47	7.55	9.20	8.69	9.07	9.58	12.04	9.07	16.83	3.35	10.13	11.13	2.26
Jun	1.84	0.49	8.33	9.25	8.46	9.52	9.91	12.19	9.78	17.58	2.71	10.37	11.25	2.21
Jul	1.66	0.47	8.56	9.58	8.31	9.07	9.84	11.78	9.45	15.75	3.10	10.19	10.87	2.02
Aug	1.66	0.47	8.94	9.32	8.31	9.20	9.84	11.78	10.35	15.62	2.02	10.20	11.39	2.02
Sep	2.34	0.49	9.38	8.86	7.03	8.99	9.78	11.79	10.71	16.18	1.72	10.06	11.79	1.96
Oct	2.14	0.47	9.71	8.69	4.94	8.56	9.07	10.87	10.61	15.75	1.30	7.62	11.52	2.02
Nov	1.59	0.49	11.25	7.42	8.59	9.12	9.25	11.38	14.79	15.20	1.84	10.00	14.51	2.71
Dec	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23
2011														
Jan	1.54	0.47	12.03	8.05	8.69	9.20	9.84	11.65	14.28	15.08	1.90	10.35	14.01	2.74
Feb	1.71	0.52	13.40	9.80	10.23	10.66	11.38	13.12	15.92	17.13	5.89	11.82	15.63	2.91
Mar	1.42	0.35	12.29	9.07	8.81	9.58	10.22	11.78	14.28	15.35	5.43	10.63	14.01	2.62
Apr	1.59	0.37	8.11	9.78	9.25	10.18	10.71	12.19	14.79	16.04	5.74	10.84	14.51	2.59
May	1.54	0.35	7.55	9.32	8.94	9.84	10.48	11.78	14.28	15.62	5.68	10.64	14.01	2.62
Jun	1.59	0.37	10.06	9.52	8.99	10.05	10.18	12.06	14.65	16.32	5.87	10.75	14.51	2.59

[1] Yearly data: data from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Legal entities[1]																
Demand deposits	Gyro and current accounts	Short-term deposits						Long-term deposits			Short-term (17-22)	Long-term (23-25)	Legal entities, total	Total deposits		
		Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years						
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29		
7.30	4.20	42.28	72.71	76.71	84.73	35.61	42.51	56.17	1.51	0.50	-	-	-	19.05		1997
6.80	2.98	42.77	52.86	44.08	47.06	27.72	49.94	2.74	1.30	3.96	-	-	-	16.15		1998
0.12	0.12	8.94	12.17	9.71	13.61	10.74	7.67	0.71	2.74	0.95	-	-	-	3.35		1999
0.83	1.07	26.63	37.59	14.59	45.21	15.93	22.45	4.70	8.84	0.71	6.82	1.55	6.44	6.31		2000
1.42	0.35	3.59	21.11	31.61	22.52	20.55	17.10	5.80	3.35	2.14	21.42	2.98	3.59	4.08		2001
1.42	0.35	11.26	8.94	11.13	8.94	8.94	13.09	8.31	1.90	2.26	9.07	2.62	2.38	2.62		2002
0.59	1.06	9.32	9.58	10.35	9.96	6.42	10.35	4.57	3.96	3.83	9.75	3.83	2.86	2.74		2003
1.31	1.55	4.58	9.86	10.90	9.22	5.69	8.08	3.11	5.94	7.82	8.94	6.82	3.84	3.60		2004
2.26	1.18	10.74	10.09	12.30	9.96	11.13	7.05	0.47	2.26	2.26	10.05	1.42	4.08	3.71		2005
1.78	1.78	12.69	12.04	11.52	11.13	13.09	6.17	1.66	0.24	3.47	11.39	2.50	5.55	5.06		2006
5.06	1.42	8.94	8.18	8.94	6.67	8.31	5.31	2.14	1.18	1.30	7.25	1.54	4.32	4.08		2007
6.44	1.67	14.59	14.45	15.80	13.52	11.16	9.22	19.08	0.12	1.31	13.55	8.08	8.20	7.32		2008
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06		2009
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55		2010
																2009
7.67	2.38	11.39	10.35	13.48	11.65	10.22	10.74	22.38	0.47	2.02	11.63	12.56	8.05	7.30	May	
7.94	2.21	11.25	9.38	13.28	10.71	9.65	10.31	26.19	0.49	4.47	10.96	13.28	7.68	6.90	Jun	
7.17	2.14	8.56	8.56	11.52	9.84	9.32	10.09	25.24	0.71	4.20	9.90	12.95	7.05	6.42	Jul	
6.92	2.14	8.94	8.94	11.26	9.58	9.07	10.48	26.40	0.71	4.20	9.82	13.35	6.92	6.30	Aug	
7.55	2.21	8.86	10.18	11.65	9.78	9.52	10.58	25.58	0.61	2.71	10.13	15.34	7.16	6.51	Sep	
7.17	2.14	9.20	10.48	10.74	8.94	8.94	9.96	24.81	1.06	2.50	9.49	14.81	6.80	6.30	Oct	
5.23	2.09	8.07	10.05	10.31	8.33	8.73	9.78	26.03	1.96	3.08	8.95	15.20	6.38	5.87	Nov	
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06	Dec	
																2010
4.44	2.02	6.17	7.93	8.56	7.30	8.18	6.92	24.81	3.10	2.26	7.56	14.81	5.43	4.94	Jan	
5.20	2.11	7.55	8.11	9.52	8.25	8.53	8.11	26.34	3.71	2.64	8.39	15.63	6.03	5.48	Feb	
4.94	1.78	6.30	7.93	8.56	7.17	7.05	7.55	24.38	3.59	2.14	7.37	14.01	5.43	4.94	Mar	
4.22	1.96	7.03	7.42	8.07	7.16	7.42	7.03	26.94	4.72	2.09	7.32	14.93	5.36	4.98	Apr	
4.20	1.90	5.92	6.67	7.55	6.80	6.80	6.67	25.53	5.18	1.78	6.82	14.15	5.06	4.57	May	
4.09	1.72	6.26	7.03	7.81	6.77	7.16	6.77	22.62	5.36	2.09	6.92	13.01	5.10	4.60	Jun	
3.96	1.66	6.42	6.80	7.42	6.92	5.80	6.55	20.69	6.30	1.18	6.72	12.30	4.94	4.44	Jul	
3.47	1.66	6.17	7.05	7.80	6.55	7.17	6.55	20.13	6.30	1.18	6.82	12.43	4.94	4.44	Aug	
5.23	1.84	5.23	7.29	8.59	7.16	7.42	7.03	19.72	6.77	1.22	7.24	12.73	5.23	4.85	Sep	
5.31	1.90	7.05	7.05	8.69	7.17	7.42	6.80	17.10	6.92	1.18	7.36	11.65	5.31	4.81	Oct	
5.10	2.21	7.81	7.81	9.91	8.20	8.33	7.55	18.15	7.55	1.22	8.29	12.60	6.00	5.49	Nov	
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55	Dec	
																2011
4.94	2.50	8.31	9.96	10.48	9.07	8.43	6.30	17.65	7.55	1.30	9.11	12.43	6.67	6.05	Jan	
5.62	2.91	9.38	9.95	12.10	10.52	10.23	6.99	19.10	8.39	1.05	10.30	13.12	7.41	6.72	Feb	
4.69	2.50	9.07	9.32	10.48	9.96	9.84	6.67	17.92	7.42	1.06	9.63	12.30	6.80	6.17	Mar	
5.61	2.96	9.12	8.99	11.92	10.58	10.98	8.46	18.57	8.73	1.35	10.25	12.73	7.55	6.77	Apr	
7.93	2.38	9.20	8.81	11.00	10.35	11.00	8.05	16.70	8.18	1.42	10.05	11.52	7.05	6.42	May	
7.29	2.46	7.81	9.12	10.85	10.31	11.52	8.07	17.30	7.81	1.59	9.97	11.11	7.16	6.51	Jun	

Table 1.3.12

Interest Rates on Securities

	Weighted average interest rate on securities used in open market operations by the National Bank of Serbia [1]										Weighted average interest rate on the Republic of Serbia dinar government securities									
	7 days	10 days	14 days	15 days	30 days	45 days	60 days	90 days	180 days	Overall weighted average interest rate	3M	6M	12M	18M	2Y	3Y	5Y[3]	7Y	10Y	12,5Y
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
2000 [4]					40.53		49.59			45.18										
2001		22.41		22.17	27.08		-			24.59										
2002		16.10		15.85	12.04	13.35	11.72	13.09	14.27	12.79										
2003	9.79	-		10.26	10.73	-	12.09	-	-	10.37	18.21	20.63								
2004	14.01	-	15.93	11.59	16.14	-	15.95	-	-	14.85	21.16	22.09								
2005	15.58	-	15.53	-	15.18	-	17.92	-	-	15.58	17.54	18.39								
2006	-	-	17.55	-	-	-	21.42	-	14.84	18.02	13.48	14.55								
2007	-	-	10.38	-	-	-	-	-	11.66	10.40	6.44	-								
2008	-	-	14.67	-	-	-	-	-	15.59	14.67	5.34	-								
2009	-	-	12.65	-	-	-	-	-	17.92	12.65	13.51	11.95	11.86							
2010	-	-	8.97	-	-	-	-	-	-	8.97	10.84	11.19	10.60	10.70	13.32					
2011	-	-	11.42	-	-	-	-	-	-	11.42	12.69	12.44	12.90	12.92	13.06	14.38				
2012	10.44	-	9.57	-	-	-	-	-	-	9.66	12.39	11.94	13.04	13.67	13.33	15.21	14.74			
2013	8.93	-	-	-	-	-	-	-	-	8.93	9.52	9.38	9.98	-	10.70	11.01	12.13	12.49		
2014	6.98	-	-	-	-	-	-	-	-	6.98	7.35	7.54	8.49	-	9.21	10.15	10.93	11.98	12.99	
2015	3.46	-	-	-	-	-	-	-	-	3.46	4.95	4.41	5.92	-	7.04	8.56	6.50	11.97	-	
2016	2.82	-	-	-	-	-	-	-	-	2.82	2.78	3.13	3.87	-	4.78	5.29	-	5.82	-	
2017	2.83	-	-	-	-	-	-	-	-	2.83	-	2.64	3.48	-	4.56	4.83	-	5.40	-	
2018	2.42	-	-	-	-	-	-	-	-	2.42	-	-	-	-	-	3.83	4.11	-	5.17	
2019	1.49	-	-	-	-	-	-	-	-	1.49	-	-	-	-	-	3.69	3.51	4.05	-	
2020	0.63	-	-	-	-	-	-	-	-	0.63	-	-	1.80	-	2.02	2.15	2.61	-	-	3.83
2021	0.18	-	-	-	-	-	-	-	-	0.18	-	-	-	-	1.58	-	2.16	-	2.50	3.26
2020[3]																				
May	0.50	-	-	-	-	-	-	-	-	0.50	-	-	-	-	2.02	-	2.60	-	-	-
Jun	0.36	-	-	-	-	-	-	-	-	0.36	-	-	-	-	2.10	2.15	2.60	-	-	3.85
Jul	0.23	-	-	-	-	-	-	-	-	0.23	-	-	-	-	2.00	-	2.60	-	-	3.85
Aug	0.23	-	-	-	-	-	-	-	-	0.23	-	-	-	-	1.95	-	2.60	-	-	3.85
Sep	0.25	-	-	-	-	-	-	-	-	0.25	-	-	-	-	-	-	2.65	-	-	4.00
Oct	0.26	-	-	-	-	-	-	-	-	0.26	-	-	-	-	1.95	-	2.65	-	-	4.30
Nov	0.26	-	-	-	-	-	-	-	-	0.26	-	-	-	-	-	-	2.63	-	-	4.25
Dec	0.16	-	-	-	-	-	-	-	-	0.16	-	-	-	-	-	-	-	-	-	3.85
2021																				
Jan	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.23	-	-	3.44
Feb	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	-	-	2.50	-
Mar	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	1.60	-	-	-	-	3.44
Apr	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.23	-	-	3.39
May	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	1.57	-	-	-	-	3.55
Jun	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.23	-	-	3.55
Jul	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.10	-	-	-
Aug	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.07	-	-	3.38
Sep	0.11	-	-	-	-	-	-	-	-	0.11	-	-	-	-	-	-	2.05	-	-	3.24
Oct	0.25	-	-	-	-	-	-	-	-	0.25	-	-	-	-	-	-	2.10	-	-	-
Nov	0.29	-	-	-	-	-	-	-	-	0.29	-	-	-	-	-	-	-	-	-	-
Dec	0.39	-	-	-	-	-	-	-	-	0.39	-	-	-	-	-	-	2.50	-	-	-
2022																				
Jan	0.59	-	-	-	-	-	-	-	-	0.59	-	-	-	-	2.75	-	-	-	-	-
Feb	0.77	-	-	-	-	-	-	-	-	0.77	-	-	-	-	2.65	-	-	-	-	-
Mar	0.90	-	-	-	-	-	-	-	-	0.90	-	-	-	-	2.95	-	-	-	-	-
Apr	1.05	-	-	-	-	-	-	-	-	1.05	-	-	-	-	3.17	-	-	-	-	-

[1] Prior to 31st January 2005 NBS conducted open market operations through outright sale of NBS bills, whereas as of 31st January 2005 such operations are conducted through 2W repo sale of securities. From 18th July 2012 to 19th December 2012 NBS conducted 1W repo purchase of securities and from 19th December 2012 NBS has been conducted 1W repo sale of securities.

[2] The weighted yields on bonds issued against frozen foreign currency savings deposits were obtained by weighting the yield that corresponded to the prevailing price at the close of the business day.

[3] In 2020 the auctions of sale of dinar government securities are organized with maturity of 5.5Y, while in February 2022 maturity of government securities in euro is 2.5Y.

[4] In 2000, NBS bills were sold only during November.

Source:
National Bank of Serbia, Ministry of Finance of the Republic of Serbia and Belgrade Stock Exchange a.d, Belgrade.

Weighted average interest rate on the Republic of Serbia government securities in euro											Weigted average yield on RS bonds issued against frozen foreign currency savings deposits, by maturity [2]																
12M	18M	2Y[3]	3Y	5Y	7Y	10Y	12Y	15Y	20Y	25Y	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	
																										[4]2000
											12.89	20.05	19.36													2001
																										2002
																										2003
																										2004
																										2005
																										2006
																										2007
																										2008
																										2009
																										2010
4.48	5.40		5.00					5.85																		2011
6.00	6.03	5.67	-					-																		2012
3.58	-	4.52	4.80	5.22				-																		2013
3.04	-	3.91	4.71	4.99		5.50		-															2.97	3.09	3.44	2014
1.83	-	2.67	4.00	4.49		4.48		-																1.52	1.38	2015
0.92	-	1.30	2.80	3.13		4.20		4.20																		2016
0.63	-	1.04	1.80	2.62		4.00		4.20																		2017
0.46	-	0.88	1.25	1.89	2.50	3.50		-																		2018
-	-	0.92	1.03	1.65	-	2.80		3.60																		2019
-	-	0.49	-	1.10	-	-	1.89	-	3.00																	2020
-	-	-	-	-	-	-	1.67	-	2.25																	2021
																										[3]2020
-	-	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	May
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jun
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jul
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Aug
-	-	-	-	1.00	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sep
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Oct
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Nov
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Dec
																										2021
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jan
-	-	-	-	-	-	-	-	-	2.25		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Feb
-	-	-	-	-	-	-	1.74	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Mar
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Apr
-	-	-	-	-	-	-	-	-	2.25		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	May
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jun
-	-	-	-	-	-	-	1.60	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jul
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Aug
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sep
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Oct
-	-	-	-	-	-	-	1.60	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Nov
-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Dec
																										2022
-	-	0.75	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Jan
-	-	0.81	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Feb
-	-	-	-	-	-	-	-	-	-	2.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Mar
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Apr

Table 1.3.13

Dinar Exchange Rates − end of period

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)	
	1	2	3	4	5	6	
1997		5.9123	4.0679	9.8558	0.7501	4.5493	1997
1998		10.0308	7.3491	16.8598	1.2414	8.7080	1998
1999	11.7350	11.6615	7.3049	18.8707	1.3692	11.4183	1999
2000	58.6750	63.1659	38.5346	94.2498	6.6170	54.9412	2000
2001	59.7055	67.6702	40.3159	98.0406	6.3235	51.5112	2001
2002	61.5152	58.9848	42.3047	94.6388	6.6910	49.3860	2002
2003	68.3129	54.6372	43.7847	96.9803	7.5111	51.0827	2003
2004	78.8850	57.9355	51.0913	111.2780	8.7606	55.8162	2004
2005	85.5000	72.2189	54.9380	124.5085	9.0864	61.5285	2005
2006	79.0000	59.9757	49.1569	117.8577	8.7364	50.4760	2006
2007	79.2362	53.7267	47.8422	107.3080	8.4040	48.0016	2007
2008	88.6010	62.9000	59.4040	90.8635	8.0817	69.6604	2008
2009	95.8888	66.7285	64.4631	107.2582	9.3442	72.2054	2009
2010	105.4982	79.2802	84.4458	122.4161	11.7734	97.2782	2010
2011	104.6409	80.8662	85.9121	124.6022	11.7015	104.1825	2011
2012	113.7183	86.1763	94.1922	139.1901	13.2203	100.0689	2012
2013	114.6421	83.1282	93.5472	136.9679	12.9403	79.1399	2013
2014	120.9583	99.4641	100.5472	154.8365	12.8395	83.0986	2014
2015	121.6261	111.2468	112.5230	164.9391	13.2221	92.4000	2015
2016	123.4723	117.1353	114.8473	143.8065	12.8803	100.4411	2016
2017	118.4727	99.1155	101.2847	133.4302	12.0240	87.9073	2017
2018	118.1946	103.3893	104.9779	131.1816	11.5202	93.6566	2018
2019	117.5928	104.9186	108.4004	137.5998	11.2183	96.5300	2019
2020	117.5802	95.6637	108.4388	130.3984	11.6538	92.7654	2020
2021	117.5821	103.9262	113.6388	140.2626	11.4803	90.2603	2021
2020							2020
May	117.5878	105.9350	109.9671	130.7548	11.1517	98.8465	May
Jun	117.5760	104.6329	109.9252	128.6671	11.2084	97.0900	Jun
Jul	117.5886	98.8638	108.9792	129.8031	11.4084	94.7913	Jul
Aug	117.5916	98.7999	109.2554	131.7701	11.4442	93.5568	Aug
Sep	117.5803	100.1706	108.7398	128.6437	11.1518	94.9147	Sep
Oct	117.5679	100.6144	110.0102	129.8949	11.2669	96.5254	Oct
Nov	117.5822	98.1897	108.7214	131.0108	11.5562	94.5195	Nov
Dec	117.5802	95.6637	108.4388	130.3984	11.6538	92.7654	Dec
2021							2021
Jan	117.5708	97.1820	109.2259	133.1191	11.6125	92.9928	Jan
Feb	117.5751	96.7298	106.7797	134.8957	11.6343	91.0588	Feb
Mar	117.5801	100.4271	106.3688	137.7784	11.4822	90.5507	Mar
Apr	117.5847	96.8892	106.4982	135.1859	11.6332	89.2348	Apr
May	117.5708	96.3537	107.1553	136.7738	11.5962	87.8509	May
Jun	117.5660	98.7369	107.1607	136.7842	11.5797	89.3766	Jun
Jul	117.5668	98.9620	109.1006	137.9892	11.5519	90.3665	Jul
Aug	117.5605	99.4506	108.6612	137.0968	11.5448	90.5008	Aug
Sep	117.5595	101.2920	108.5098	136.2219	11.5064	90.4791	Sep
Oct	117.5843	100.7664	110.4493	138.9721	11.8236	88.6693	Oct
Nov	117.5738	103.9280	112.8023	138.3221	11.4128	91.8330	Nov
Dec	117.5821	103.9262	113.6388	140.2626	11.4803	90.2603	Dec
2022							2022
Jan	117.5851	105.2875	113.0083	141.3282	11.1845	91.1583	Jan
Feb	117.6594	105.3540	113.8125	140.9263	11.0301	91.2301	Feb
Mar	117.7508	105.5020	114.0444	138.3676	11.3799	86.3276	Mar
Apr	117.6768	111.8176	115.1887	139.7587	11.3725	85.7016	Apr

Dinar Exchange Rates − end of period (1997−2001)

	ATS (100)	BEF (100)	FRF (100)	NLG (100)	ITL (100)	DEM (100)	
	1	2	3	4	5	6	
1997	46.9200	15.9878	98.5400	292.6300	0.3355	330.0000	1997
1998[1)]	85.3100	29.0664	178.7300	532.4800	0.6061	600.0000	1998[1)]
1999	85.2800	29.0903	178.9000	532.5100	0.6061	600.0000	1999
2000[2)]	426.4000	145.4515	894.5000	2,662.5500	3.0305	3,000.0000	2000[2)]
2001	433.9000	148.0059	910.2000	2,709.3100	3.0835	3,052.6900	2001

[1)] On 1 April the dinar was devalued by 45% against the Deutsche Mark.

[2)] On 6 December the dinar was devalued by 80% against the Deutsche Mark.

Table 1.3.14

Dinar Exchange Rates - period average

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)	Effective exchange rates[1]		
							Nominal	Real[2]	
							2005 = 100		
	1	2	3	4	5	6	7	8	
2002	60.6940	64.2940	41.3678	96.4772	6.6253	51.3857	125.6	93.7	2002
2003	65.1170	57.5619	42.7928	94.0513	7.1371	49.7333	123.7	100.9	2003
2004	72.6937	58.4459	47.1104	107.0697	7.9674	54.0362	114.3	99.9	2004
2005	82.9904	66.8746	53.5917	121.3282	8.9358	60.6182	100.0	100.0	2005
2006	84.1101	67.0255	53.4822	123.3298	9.0874	57.6526	99.2	109.5	2006
2007	79.9640	58.3934	48.6648	116.8434	8.6398	49.6056	106.2	121.9	2007
2008	81.4405	55.7641	51.4223	102.2464	8.4571	54.3895	105.8	132.1	2008
2009	93.9517	67.4731	62.2015	105.4986	8.8521	72.1886	90.6	122.1	2009
2010	103.0431	77.9066	74.8824	120.2809	10.8201	89.1389	82.0	115.4	2010
2011	101.9502	73.3382	82.8976	117.4915	11.2785	92.1221	83.5	127.1	2011
2012	113.1277	88.1169	93.8323	139.6186	13.0029	110.4599	74.2	118.3	2012
2013	113.1369	85.1731	91.8747	133.1761	13.0706	87.2977	74.6	126.4	2013
2014	117.3060	88.5408	96.5738	145.6441	12.8832	83.5819	72.0	123.6	2014
2015	120.7328	108.8543	113.1283	166.4218	12.9010	89.9275	67.4	117.2	2015
2016	123.1179	111.2903	112.9060	150.4277	12.9980	102.6669	66.1	115.7	2016
2017	121.3367	107.4987	109.1883	138.3782	12.5881	95.8531	67.3	119.5	2017
2018	118.2716	100.2784	102.4224	133.6401	11.5271	90.7479	69.7	123.8	2018
2019	117.8524	105.2762	105.9623	134.3444	11.1309	96.6343	69.2	123.6	2019
2020	117.5777	103.0095	109.7947	132.1157	11.2155	96.5137	69.6	125.7	2020
2021	117.5733	99.4925	108.7433	136.8155	11.5830	90.5256	70.1	128.0	2021
2020									2020
May	117.5913	107.9402	111.2317	132.6311	11.0780	100.7090	69.0	124.1	May
Jun	117.5852	104.4459	109.6615	130.8290	11.2156	97.0874	69.4	125.2	Jun
Jul	117.5858	102.6520	109.8035	129.8779	11.3440	96.1315	69.6	126.1	Jul
Aug	117.5865	99.4168	109.1265	130.5169	11.4047	93.7566	70.1	127.2	Aug
Sep	117.5830	99.6758	108.9739	129.2910	11.2833	94.3943	70.1	126.4	Sep
Oct	117.5800	99.8892	109.4481	129.6227	11.3007	94.9393	70.0	126.2	Oct
Nov	117.5738	99.4047	109.1234	131.1363	11.4822	95.2691	70.1	126.8	Nov
Dec	117.5777	96.6040	108.6645	129.8675	11.5519	93.0546	70.5	127.2	Dec
2021									2021
Jan	117.5820	96.6118	108.9175	131.8046	11.6444	93.1426	70.5	127.5	Jan
Feb	117.5764	97.2043	108.2615	134.6552	11.6539	92.2932	70.4	127.8	Feb
Mar	117.5766	98.7387	106.2766	136.8060	11.5672	90.8518	70.2	126.9	Mar
Apr	117.5728	98.4111	106.4752	136.1572	11.5512	90.2026	70.2	127.5	Apr
May	117.5789	96.7560	107.2386	136.3903	11.5913	88.6351	70.5	128.2	May
Jun	117.5703	97.5404	107.4632	136.8574	11.6201	88.5999	70.4	127.8	Jun
Jul	117.5629	99.4293	108.2555	137.2713	11.5259	90.1583	70.1	127.6	Jul
Aug	117.5675	99.8651	109.2162	137.8219	11.5030	90.9020	70.0	128.2	Aug
Sep	117.5668	99.8301	108.2165	137.1675	11.5528	90.6234	70.0	128.7	Sep
Oct	117.5674	101.3230	109.6664	138.6442	11.6802	89.5746	69.8	128.4	Oct
Nov	117.5806	103.0263	111.7220	138.7566	11.7004	90.3275	69.6	128.5	Nov
Dec	117.5801	104.0152	112.9370	138.3899	11.4427	91.2996	69.5	128.3	Dec
2022									2022
Jan	117.5843	103.8275	113.0007	140.8212	11.3509	90.4325	69.5	128.9	Jan
Feb	117.5907	103.7282	112.4140	140.3699	11.1544	90.0659	69.5	129.1	Feb
Mar	117.6766	106.7982	114.8291	140.6841	11.1472	90.1226	69.1	126.5	Mar
Apr	117.7275	108.7512	115.3659	140.9433	11.3866	86.3034	68.8	127.2	Apr

[1] Indexes above 100 mean appreciation and those below 100 depreciation of the dinar.

[2] Since the beginning of 2007, the real exchange rate is calculated by using CPI (RPI earlier).

NOTE:
The average exchange rate of the dinar against a foreign currency for a particular month/year is calculated as an arithmetic mean of the official middle exchange rates applicable on working days during that month/year.

II International Economic Relations

Table 2.1

Republic of Serbia: Balance of Payments, 1997-2006

(In million euros)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
I CURRENT ACCOUNT	-1,008	-433	-432	-158	282	-672	-1,345	-2,620	-1,779	-2,355
1 Goods	-1,554	-1,296	-1,172	-1,720	-2,603	-3,399	-3,538	-5,201	-4,278	-4,981
1.1 Export of goods, f.o.b.	2,308	2,549	1,438	1,775	2,008	2,336	2,932	3,286	4,009	5,109
1.2 Import of goods, f.o.b.	-3,862	-3,845	-2,610	-3,495	-4,610	-5,735	-6,470	-8,487	-8,287	-10,090
2 Services	262	272	109	154	272	135	179	132	-5	-41
2.1 Export of services	605	657	336	457	685	788	915	1,189	1,320	1,839
2.2 Import of services	-344	-385	-227	-304	-413	-652	-736	-1,056	-1,325	-1,880
3 Goods and services balance (1+2)	-1,292	-1,024	-1,063	-1,566	-2,331	-3,263	-3,359	-5,069	-4,283	-5,021
3.1 Export of goods and services	2,913	3,206	1,774	2,232	2,693	3,124	3,847	4,474	5,329	6,948
3.2 Import of goods and services	-4,206	-4,230	-2,837	-3,798	-5,024	-6,387	-7,206	-9,543	-9,612	-11,970
4 Income	21	9	7	0	7	-74	-119	-173	-259	-330
4.1 Receipts	51	50	39	58	54	65	61	64	80	157
4.2 Expenditure	-30	-41	-32	-59	-47	-139	-180	-237	-339	-487
5 Current transfers	263	582	623	1,409	2,606	2,665	2,132	2,621	2,764	2,996
5.1 Receipts	567	902	868	1,719	3,024	3,050	2,517	3,100	3,438	4,047
5.2 Expenditure	-304	-320	-245	-309	-418	-385	-385	-479	-674	-1,051
II CAPITAL AND FINANCIAL ACCOUNT	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,895
A Capital account	0	0	0	0	0	0	0	0	0	670
B Financial account	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,225
1 Foreign direct investment, net	654	101	105	54	184	500	1,194	774	1,250	3,323
2 Portfolio investment, net	0	0	0	0	0	0	0	0	0	355
3 Medium and long-term loans, net	46	20	13	267	244	721	880	1,253	1,805	2,293
3.1 Drawings	108	42	27	280	299	800	1,046	1,758	2,411	4,313
3.2 Repayments	-62	-21	-14	-13	-55	-79	-167	-506	-606	-2,021
of which: Advance repayments of principal and interest	0	0	0	0	0	0	0	0	0	-873
4 Loans to abroad, net	0	0	0	0	0	0	0	-3	-13	32
5 Short-term credits and deposits, net	202	-31	-35	29	81	168	58	355	362	93
6 Other, net	124	74	44	27	65	224	180	378	323	129
7 Banks, net[1)]	36	40	77	3	-321	-98	-6	34	101	1
III ERRORS AND OMISSIONS, NET[2)]	-35	168	201	30	27	153	-135	172	-402	-271
IV OVERALL BALANCE	20	-62	-27	252	562	996	827	343	1,647	4,269
V NBS FOREIGN EXCHANGE RESERVES (increase -)[1)]	-20	62	27	-252	-562	-996	-827	-343	-1,647	-4,269
Of which: IMF, net	0	0	0	21	-145	-276	-252	-5	15	509

Source: NBS

[1)] In the 1997-2000 period, foreign exchange reserves of the NBS and banks are shown including inter-currency changes, whereas in the 2001-2006 period, foreign exchange reserves of the NBS and banks, as new foreign currency savings, are shown excluding inter-currency changes.

[2)] In the 1997-2000 period, the item errors and omissions, net, includes inter-currency changes, short-term commercial credits and real errors and omissions, whereas in the 2001-2006 period it includes short-term commercial credits and real errors and omissions.

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the international guidelines contained in Balance of Payments Manual, 5th Edition, 1993, IMF (BPM5).

2. Data are subject to correction in line with the change in official data sources.

Table 2.2

Balance of Payments of the Republic of Serbia (BPM6), 2007-2021

(In million euros)

- preliminary data -

ITEM		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	**Current account**	**-5,474**	**-7,126**	**-2,032**	**-2,037**	**-3,656**	**-3,671**	**-2,098**	**-1,985**	**-1,234**	**-1,075**	**-2,051**	**-2,076**	**-3,161**	**-1,929**	**-2,343**
1.1	Credit	11,707	12,962	12,277	13,567	15,060	15,426	18,081	18,493	20,195	21,650	23,976	26,593	28,563	27,188	34,100
1.2	Debit	17,180	20,088	14,308	15,604	18,716	19,098	20,180	20,478	21,429	22,725	26,027	28,669	31,723	29,117	36,443
1.A	**Goods and services**	**-7,358**	**-8,684**	**-5,056**	**-4,729**	**-5,341**	**-5,523**	**-3,845**	**-3,645**	**-2,915**	**-2,212**	**-3,031**	**-4,091**	**-4,612**	**-4,099**	**-4,508**
1.A.1	Credit	8,110	9,583	8,043	9,515	11,145	11,469	13,937	14,451	15,728	17,385	19,312	21,166	23,349	22,271	28,557
1.A.2	Debit	15,468	18,267	13,099	14,244	16,487	16,992	17,782	18,096	18,643	19,597	22,343	25,257	27,960	26,370	33,065
1.A.a	**Goods**	**-7,113**	**-8,488**	**-5,066**	**-4,719**	**-5,496**	**-5,634**	**-4,159**	**-4,111**	**-3,645**	**-3,119**	**-3,997**	**-5,085**	**-5,623**	**-5,201**	**-5,929**
1.A.a.1	Credit	5,813	6,840	5,543	6,856	8,118	8,376	10,515	10,641	11,454	12,814	14,066	15,106	16,415	16,079	20,756
1.A.a.2	Debit	12,926	15,329	10,608	11,575	13,614	14,011	14,674	14,752	15,099	15,933	18,064	20,191	22,038	21,280	26,685
1.A.b	**Services**	**-245**	**-196**	**9**	**-10**	**154**	**111**	**313**	**465**	**729**	**907**	**966**	**995**	**1,012**	**1,102**	**1,421**
1.A.b.1	Credit	2,297	2,743	2,500	2,659	3,027	3,093	3,422	3,810	4,273	4,571	5,246	6,061	6,934	6,191	7,801
1.A.b.2	Debit	2,542	2,939	2,491	2,669	2,873	2,981	3,109	3,344	3,544	3,664	4,280	5,066	5,922	5,090	6,380
1.B	**Primary income**	**-982**	**-983**	**-479**	**-658**	**-1,368**	**-1,097**	**-1,419**	**-1,343**	**-1,658**	**-2,022**	**-2,533**	**-2,182**	**-2,479**	**-1,425**	**-2,039**
1.B.a	Credit	514	566	483	431	506	665	607	642	682	630	568	559	609	571	540
1.B.b	Debit	1,496	1,548	962	1,089	1,874	1,763	2,025	1,985	2,340	2,653	3,101	2,741	3,087	1,996	2,579
1.C	**Secondary income**	**2,866**	**2,541**	**3,504**	**3,351**	**3,054**	**2,949**	**3,166**	**3,003**	**3,340**	**3,159**	**3,514**	**4,197**	**3,929**	**3,595**	**4,204**
1.C.a	Credit	3,082	2,813	3,752	3,621	3,409	3,292	3,537	3,400	3,785	3,635	4,097	4,868	4,605	4,346	5,003
1.C.b	Debit	216	273	248	271	355	343	372	397	446	476	583	671	676	751	799
2	**Capital account**	**-312**	**6**	**0**	**0**	**-3**	**-8**	**15**	**7**	**-18**	**-10**	**5**	**-7**	**-112**	**-30**	**-25**
2.A	Credit	13	9	3	2	2	0	19	12	7	12	19	35	24	10	9
2.B	Debit	326	2	3	2	5	9	4	6	25	22	14	41	136	40	35
	Net lending (+) / net borrowing (-) (Balance from current and capital account)	**-5,786**	**-7,120**	**-2,032**	**-2,037**	**-3,659**	**-3,680**	**-2,083**	**-1,978**	**-1,251**	**-1,085**	**-2,046**	**-2,083**	**-3,273**	**-1,959**	**-2,369**
3	**Financial account, net (=assest - liabilities)**	**-5,349**	**-6,598**	**-2,280**	**-1,553**	**-3,340**	**-3,351**	**-1,630**	**-1,705**	**-920**	**-535**	**-1,648**	**-1,743**	**-3,104**	**-2,079**	**-2,057**
3.A	Assets	2,399	-449	2,008	-363	1,224	-225	1,243	-127	897	1,183	821	2,635	2,344	2,061	4,433
3.B	Liabilities	7,748	6,149	4,288	1,190	4,564	3,126	2,873	1,578	1,817	1,719	2,469	4,379	5,448	4,141	6,490
	Net lending (+) / net borrowing (-) (Balance from financial account)	**-5,349**	**-6,598**	**-2,280**	**-1,553**	**-3,340**	**-3,351**	**-1,630**	**-1,705**	**-920**	**-535**	**-1,648**	**-1,743**	**-3,104**	**-2,079**	**-2,057**
3.1	**Direct investment, net (=assest - liabilities)**	**-2,528**	**-2,486**	**-2,068**	**-1,133**	**-3,320**	**-753**	**-1,298**	**-1,236**	**-1,804**	**-1,899**	**-2,418**	**-3,157**	**-3,551**	**-2,938**	**-3,625**
3.1.A	Assets	691	226	32	145	225	256	250	264	310	228	130	308	264	100	238
3.1.B	Liabilities	3,219	2,711	2,100	1,278	3,544	1,009	1,548	1,500	2,114	2,127	2,548	3,464	3,815	3,039	3,863
3.2	**Portfolio investment, net (=assest - liabilities)**	**-678**	**91**	**49**	**-67**	**-1,600**	**-1,676**	**-1,883**	**-369**	**289**	**917**	**827**	**913**	**-188**	**-1,624**	**-1,556**
3.2.A	Assets	3	28	6	30	-47	21	29	73	77	121	-53	24	35	62	153
3.2.B	Liabilities	682	-63	-43	97	1,553	1,697	1,912	442	-212	-796	-880	-889	224	1,686	1,709
3.3	**Financial derivatives (other than reserves) and employee stock options, net (=assest - liabilities)**	**0**	**0**	**1**	**27**	**-25**	**2**	**-1**	**-6**	**2**	**9**	**-21**	**21**	**0**	**87**	**32**
3.3.A	Assets	0	0	-2	-1	-26	-3	-6	-6	2	6	-21	21	1	62	31
3.3.B	Liabilities	0	0	-3	-29	-1	-5	-6	0	0	-3	0	0	0	-25	0
3.4	**Other investment, net (=assest - liabilities)**	**-2,884**	**-2,516**	**-2,626**	**549**	**-197**	**214**	**855**	**1,703**	**426**	**740**	**-265**	**-644**	**-1,238**	**2,125**	**473**
3.4.A	Assets	1,015	984	-391	392	-729	638	273	1,338	342	1,130	537	1,160	171	1,566	1,392
3.4.B	Liabilities	3,900	3,501	2,234	-157	-532	424	-581	-365	-85	390	802	1,804	1,409	-559	919
3.4.1	**Other equity, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1**	**-1**	**-1**	**0**	**1**	**-2**
3.4.2	**Currency and deposits, net (=assest - liabilities)**	**642**	**713**	**-760**	**754**	**-970**	**156**	**-228**	**830**	**-218**	**220**	**-623**	**464**	**-302**	**718**	**690**
3.4.2.A	Assets	710	788	-445	389	-874	362	-250	935	-189	174	-446	552	-245	616	907
3.4.2.B	Liabilities	69	75	314	-365	96	205	-22	105	29	-46	177	88	57	-102	217
3.4.3	**Loans, net (=assest - liabilities)**	**-3,056**	**-2,598**	**-1,007**	**-402**	**1,098**	**316**	**1,286**	**757**	**230**	**303**	**-159**	**-1,303**	**-1,163**	**-454**	**-758**
3.4.3.A	Assets	14	50	-14	33	-40	72	-64	-34	32	14	131	134	27	26	42
3.4.3.B	Liabilities	3,070	2,648	992	435	-1,138	-244	-1,350	-790	-198	-289	290	1,437	1,189	480	800
3.4.4	**Insurance, pension, and standardized guarantee schemes, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**3**	**0**	**0**	**0**	**8**	**15**	**-5**	**8**	**4**	**0**
3.4.5	**Trade credit and advances, net (=assest - liabilities)**	**-572**	**-661**	**-437**	**198**	**-325**	**-261**	**-204**	**116**	**414**	**209**	**504**	**201**	**219**	**1,856**	**1,303**
3.4.5.A	Assets	189	117	68	-30	185	205	587	437	498	924	842	473	389	924	443
3.4.5.B	Liabilities	761	777	505	-227	510	466	791	320	84	714	339	273	170	-933	-860
3.4.6	**Other accounts receivable/payable**	**102**	**30**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.7	**Special drawing rights (Net incurrence of liabilities)**	**0**	**0**	**422**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**760**
3.5	**Reserve assets**	**742**	**-1,687**	**2,363**	**-929**	**1,801**	**-1,137**	**697**	**-1,797**	**166**	**-302**	**228**	**1,123**	**1,873**	**270**	**2,619**
4	**Net errors and omissions**	**437**	**522**	**-249**	**485**	**318**	**329**	**453**	**273**	**332**	**549**	**398**	**339**	**169**	**-121**	**311**

Source: NBS

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the guidelines contained in Balance of Payments Manual, 6th Edition, 2009, IMF (BPM6).

2. Data are subject to correction in line with the change in official data sources.

3. Due to rounding, figures presented in this table may not add up precisely to the totals provided.

Table 2.3

Balance of Payments of the Republic of Serbia (BPM6)

(In million euros)

- preliminary data -

ITEM		2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2021	2022	2021	2022	2021	2022
		Mar		Apr		May		June		July		August		Sept		Oct		Nov		Dec		Jan		Feb		Mar	
1	**Current account**	**-460**	**-85**	**-90**	**-177**	**-40**	**-142**	**-170**	**-338**	**-137**	**-252**	**-157**	**-299**	**-173**	**-214**	**26**	**-269**	**-224**	**-160**	**-17**	**-576**	**250**	**-170**	**-81**	**-703**	**-85**	**-461**
1.1	Credit	2,208	2,820	1,681	2,681	1,840	2,718	2,175	2,845	2,375	3,005	2,079	2,816	2,426	3,020	2,602	3,008	2,491	3,199	2,772	3,423	2,223	2,775	2,344	3,040	2,820	3,681
1.2	Debit	2,668	2,905	1,771	2,858	1,879	2,859	2,345	3,182	2,512	3,257	2,236	3,115	2,599	3,234	2,576	3,278	2,714	3,359	2,790	3,998	1,973	2,945	2,425	3,743	2,905	4,142
1.A	**Goods and services**	**-573**	**-301**	**-273**	**-360**	**-256**	**-417**	**-267**	**-527**	**-328**	**-448**	**-331**	**-445**	**-329**	**-332**	**-234**	**-399**	**-394**	**-460**	**-402**	**-589**	**-6**	**-344**	**-225**	**-818**	**-301**	**-623**
1.A.1	Credit	1,809	2,401	1,386	2,294	1,516	2,177	1,781	2,373	1,918	2,518	1,707	2,377	1,987	2,568	2,135	2,546	2,067	2,659	2,187	2,827	1,805	2,399	2,011	2,584	2,401	3,177
1.A.2	Debit	2,382	2,703	1,660	2,654	1,773	2,593	2,048	2,901	2,246	2,966	2,039	2,822	2,316	2,900	2,368	2,945	2,461	3,119	2,589	3,416	1,811	2,743	2,236	3,401	2,703	3,800
1.A.a	**Goods**	**-676**	**-415**	**-365**	**-489**	**-299**	**-529**	**-341**	**-599**	**-430**	**-523**	**-392**	**-513**	**-401**	**-422**	**-373**	**-519**	**-541**	**-591**	**-485**	**-771**	**-209**	**-506**	**-350**	**-924**	**-415**	**-774**
1.A.a.1	Credit	1,297	1,803	951	1,696	1,110	1,585	1,325	1,732	1,413	1,781	1,247	1,676	1,501	1,898	1,574	1,897	1,517	1,936	1,486	1,946	1,289	1,733	1,517	1,931	1,803	2,373
1.A.a.2	Debit	1,973	2,217	1,317	2,185	1,408	2,115	1,666	2,331	1,842	2,304	1,638	2,189	1,902	2,320	1,947	2,417	2,057	2,526	1,970	2,717	1,498	2,239	1,866	2,855	2,217	3,147
1.A.b	**Services**	**103**	**113**	**92**	**129**	**42**	**113**	**74**	**72**	**102**	**74**	**60**	**68**	**73**	**90**	**139**	**120**	**146**	**131**	**83**	**183**	**203**	**163**	**125**	**107**	**113**	**151**
1.A.b.1	Credit	512	599	435	598	407	591	456	642	506	737	461	702	486	670	561	649	550	723	702	881	515	666	494	653	599	803
1.A.b.2	Debit	409	485	343	469	364	479	382	570	404	662	400	634	413	580	422	528	404	592	619	698	313	504	370	546	485	652
1.B	**Primary income**	**-134**	**-97**	**-23**	**-104**	**-20**	**-159**	**-199**	**-169**	**-134**	**-151**	**-108**	**-195**	**-155**	**-216**	**-96**	**-226**	**-143**	**-140**	**-96**	**-405**	**-78**	**-103**	**-100**	**-221**	**-97**	**-192**
1.B.a	Credit	96	49	44	41	33	44	37	52	47	50	30	42	68	55	48	44	38	44	41	56	32	46	31	39	49	54
1.B.b	Debit	230	146	67	145	53	203	235	221	181	201	138	237	223	270	143	270	181	184	137	460	111	149	131	259	146	246
1.C	**Secondary income**	**247**	**313**	**206**	**287**	**237**	**433**	**296**	**359**	**325**	**347**	**282**	**340**	**311**	**333**	**355**	**356**	**314**	**439**	**481**	**418**	**334**	**276**	**244**	**335**	**313**	**354**
1.C.a	Credit	303	369	250	345	290	497	357	419	410	438	342	396	371	397	420	418	385	495	544	540	386	329	302	418	369	451
1.C.b	Debit	57	56	44	59	53	63	61	60	85	91	60	56	60	64	65	63	72	56	63	122	52	53	58	82	56	96
2	**Capital account**	**1**	**0**	**-1**	**1**	**-7**	**-6**	**-1**	**0**	**-1**	**0**	**-3**	**-5**	**-6**	**0**	**0**	**-3**	**-6**	**-6**	**-3**	**2**	**0**	**0**	**-8**	**-6**	**0**	**3**
2.A	Credit	1	1	0	1	1	0	0	0	0	0	2	1	1	1	1	0	0	2	0	3	0	0	1	6	1	3
2.B	Debit	1	1	1	0	8	6	1	1	1	0	5	6	7	1	1	3	6	8	4	0	0	0	9	12	1	0
	Net lending (+) / net borrowing (-) (Balance from current and capital account)	**-459**	**-86**	**-91**	**-176**	**-47**	**-148**	**-170**	**-338**	**-138**	**-252**	**-160**	**-305**	**-179**	**-214**	**26**	**-272**	**-230**	**-166**	**-21**	**-573**	**250**	**-170**	**-89**	**-709**	**-86**	**-458**
3	**Financial account, net (=assest - liabilities)**	**-610**	**17**	**-109**	**-125**	**-206**	**-22**	**-323**	**-281**	**-160**	**-167**	**-132**	**-263**	**-194**	**-186**	**79**	**-256**	**-59**	**-188**	**18**	**-655**	**159**	**-95**	**-91**	**-748**	**17**	**-525**
3.A	Assets	-54	1,362	-206	-226	1,566	184	-175	341	-199	91	109	1,103	-148	1,315	422	-169	217	183	490	-508	410	-163	346	-115	1,362	-474
3.B	Liabilities	556	1,344	-97	-102	1,772	206	149	622	-39	257	241	1,366	46	1,501	343	87	275	372	472	148	251	-68	437	632	1,344	51
	Net lending (+) / net borrowing (-) (Balance from financial account)	**-610**	**17**	**-109**	**-125**	**-206**	**-22**	**-323**	**-281**	**-160**	**-167**	**-132**	**-263**	**-194**	**-186**	**79**	**-256**	**-59**	**-188**	**18**	**-655**	**159**	**-95**	**-91**	**-748**	**17**	**-525**
3.1	**Direct investment, net (=assest - liabilities)**	**-298**	**-557**	**-224**	**-169**	**-217**	**-261**	**-194**	**-317**	**-140**	**-373**	**-110**	**-503**	**-48**	**-288**	**-209**	**-212**	**-247**	**-426**	**-765**	**-225**	**-236**	**-156**	**-59**	**-234**	**-557**	**-161**
3.1.A	Assets	6	-10	1	11	2	18	6	13	7	-5	7	4	8	14	20	23	20	23	8	19	0	11	127	18	-10	12
3.1.B	Liabilities	304	547	225	180	218	279	200	331	148	368	117	508	55	302	229	235	268	449	773	244	237	167	186	253	547	173
3.2	**Portfolio investment, net (=assest - liabilities)**	**55**	**-882**	**78**	**149**	**-1,778**	**-22**	**50**	**36**	**90**	**65**	**32**	**68**	**59**	**-1,192**	**-86**	**160**	**-63**	**115**	**-148**	**49**	**-128**	**49**	**26**	**132**	**-882**	**4**
3.2.A	Assets	**-68**	**6**	**20**	**5**	**6**	**10**	**2**	**63**	**7**	**5**	**2**	**5**	**3**	**10**	**4**	**49**	**0**	**34**	**92**	**-26**	**-16**	**30**	**7**	**1**	**6**	**-71**
3.2.B	Liabilities	-123	888	-58	-144	1,784	32	-48	27	-83	-60	-31	-63	-55	1,201	90	-112	63	-80	240	-76	112	-19	-19	-131	888	-74
3.3	**Financial derivatives (other than reserves) and employee stock options, net (=assest - liabilities)**	**0**	**5**	**-1**	**2**	**16**	**8**	**-6**	**-1**	**16**	**-1**	**18**	**-7**	**5**	**0**	**2**	**-4**	**14**	**-1**	**29**	**1**	**17**	**0**	**13**	**2**	**5**	**8**
3.3.A	Assets	0	5	-1	2	15	8	-7	0	16	-1	17	-7	5	0	2	-4	14	-1	9	1	16	0	13	2	5	7
3.3.B	Liabilities	0	0	-1	0	-1	0	-1	1	-1	0	-1	0	0	0	0	0	0	0	-20	0	-1	0	0	0	0	-1
3.4	**Other investment, net (=assest - liabilities)**	**-46**	**748**	**527**	**43**	**120**	**191**	**184**	**57**	**189**	**-262**	**74**	**-825**	**125**	**97**	**370**	**313**	**205**	**172**	**231**	**-476**	**454**	**373**	**-40**	**3**	**748**	**868**
3.4.A	Assets	328	658	264	-95	-109	86	182	320	86	-313	230	96	171	96	395	277	149	176	-290	-496	358	157	230	514	658	823
3.4.B	Liabilities	375	-91	-263	-138	-229	-105	-2	263	-102	-51	156	921	45	-2	25	-36	-56	3	-521	-20	-96	-216	270	511	-91	-46
3.4.1	**Other equity, net (=assest - liabilities)**	**0**	**-1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-2**	**0**	**-2**	**0**	**0**	**-1**	**0**
3.4.2	**Currency and deposits, net (=assest - liabilities)**	**273**	**513**	**410**	**-227**	**-148**	**137**	**-29**	**295**	**44**	**-288**	**74**	**146**	**132**	**27**	**186**	**137**	**17**	**162**	**-20**	**-480**	**283**	**-58**	**-16**	**213**	**513**	**630**
3.4.2.A	Assets	270	511	382	-215	-130	128	8	279	-21	-343	107	190	81	33	180	142	14	134	-112	-287	263	-34	70	273	511	581
3.4.2.B	Liabilities	-3	-1	-28	12	18	-9	37	-16	-65	-54	32	43	-51	6	-6	5	-3	-28	-92	193	-20	24	86	61	-1	-49
3.4.3	**Loans, net (=assest - liabilities)**	**-271**	**139**	**-164**	**82**	**59**	**109**	**-139**	**-127**	**-129**	**-38**	**-148**	**-27**	**75**	**-192**	**-14**	**-74**	**22**	**-113**	**223**	**-428**	**-89**	**-135**	**-1**	**-164**	**139**	**-141**
3.4.3.A	Assets	0	17	-9	-6	-1	4	11	0	-25	-7	-1	12	-3	-16	10	7	7	20	10	31	-23	-5	3	1	17	-9
3.4.3.B	Liabilities	271	-122	154	-88	-61	-105	150	127	104	31	148	39	-79	176	24	81	-15	133	-213	459	66	130	4	165	-122	131
3.4.4	**Insurance, pension, and standardized guarantee schemes, net (=assest - liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.5	**Trade credit and advances, net (=assest - liabilities)**	**-49**	**98**	**281**	**188**	**208**	**-56**	**351**	**-112**	**274**	**64**	**148**	**-184**	**-82**	**262**	**197**	**250**	**166**	**123**	**28**	**433**	**261**	**568**	**-24**	**-46**	**98**	**379**
3.4.5.A	Assets	58	129	-108	126	23	-46	162	40	133	37	124	-105	93	78	205	128	129	21	-188	-241	119	197	156	240	129	251
3.4.5.B	Liabilities	107	32	-389	-62	-186	10	-189	152	-141	-27	-24	79	175	-184	8	-122	-37	-102	-216	-674	-142	-371	180	285	32	-128
3.4.6	**Other accounts receivable/payable**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.4.7	**Special drawing rights (Net incurrence of liabilities)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**760**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3.5	**Reserve assets**	**-321**	**703**	**-489**	**-150**	**1,652**	**62**	**-357**	**-55**	**-316**	**405**	**-147**	**1,003**	**-335**	**1,196**	**2**	**-513**	**32**	**-48**	**670**	**-5**	**52**	**-361**	**-31**	**-651**	**703**	**-1,244**
4	**Net errors and omissions**	**-151**	**103**	**-18**	**51**	**-159**	**127**	**-153**	**57**	**-23**	**85**	**28**	**41**	**-15**	**28**	**53**	**16**	**171**	**-22**	**38**	**-82**	**-91**	**76**	**-3**	**-39**	**103**	**-67**

Source: NBS

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the guidelines contained in Balance of Payments Manual, 6th Edition, 2009, IMF (BPM6).
2. The table is made on the basis of data that were available until 19.05.2022. Data are subject to correction in line with the change in official data sources.
3. Due to rounding, figures presented in this table may not add up precisely to the totals provided.

Table 2.4

International Investment Position

(In million euros)
- preliminary data -

ITEM		Closing position Dec. 31, 2013	Closing position Dec. 31, 2014	Closing position Dec. 31, 2015	Closing position Dec. 31, 2016	Closing position Dec. 31, 2017
1	**Assets**	**17,831**	**18,314**	**19,548**	**20,824**	**21,112**
1.1	**Direct investment**	**2,078**	**2,343**	**2,656**	**2,884**	**3,014**
1.1.1	Equity	1,823	2,053	2,327	2,533	2,608
1.1.1.1	Equity other than reinvestment of earnings	1,573	1,608	1,667	1,729	1,758
1.1.1.2	Reinvestment of earnings	250	445	660	803	850
1.1.2	Debt instruments	255	290	330	351	406
1.2	**Portfolio investment**	**52**	**137**	**199**	**306**	**237**
1.2.1	Equity and investment fund shares	20	32	28	54	82
1.2.2	Debt securities	33	105	172	252	155
1.3	**Financial derivatives (other than reserves) and employee stock options**	**35**	**29**	**32**	**39**	**29**
1.4	**Other investment**	**4,477**	**5,898**	**6,282**	**7,391**	**7,870**
1.4.1	Other equity	0	0	0	0	0
1.4.2	Currency and deposits	3,933	4,876	4,746	4,924	4,423
1.4.3	Loans	65	74	101	116	265
1.4.4	Insurance, pension and standardised guarantee schemes	21	60	51	43	30
1.4.5	Trade credit and advances	443	879	1,377	2,301	3,143
1.4.6	Other accounts receivable/payable	16	8	7	7	8
1.5	**Reserve assets**	**11,189**	**9,907**	**10,378**	**10,205**	**9,962**
2	**Liabilities**	**48,436**	**50,779**	**53,426**	**55,496**	**56,691**
2.1	**Direct investment**	**22,851**	**24,368**	**26,717**	**28,825**	**31,524**
2.1.1	Equity	16,909	18,339	20,238	21,606	23,083
2.1.1.1	Equity other than reinvestment of earnings	15,782	16,760	17,824	18,278	18,559
2.1.1.2	Reinvestment of earnings	1,127	1,579	2,415	3,328	4,523
2.1.2	Debt instruments	3,674	3,647	3,879	4,335	5,275
2.1.3.	Other investmens	2,269	2,382	2,599	2,884	3,166
2.2	**Portfolio investment**	**6,182**	**7,052**	**7,346**	**6,759**	**5,421**
2.2.1	Equity and investment fund shares	127	112	38	27	29
2.2.2	Debt securities	6,054	6,940	7,308	6,731	5,393
2.3	**Financial derivatives (other than reserves) and employee stock options**	**0**	**0**	**0**	**1**	**1**
2.4	**Other investment**	**19,403**	**19,358**	**19,363**	**19,911**	**19,745**
2.4.1	Other equity	0	0	0	1	2
2.4.2	Currency and deposits	738	850	879	833	996
2.4.3	Loans	17,235	16,765	16,631	16,461	15,885
2.4.4	Insurance, pension and standardised guarantee schemes	14	32	23	23	19
2.4.5	Trade credit and advances	853	1,170	1,257	1,967	2,297
2.4.6	Other accounts receivable/payable	67	12	10	60	18
2.4.7	SDR allocation	497	530	565	566	529
	International Investment Position - net	**-30,605**	**-32,464**	**-33,877**	**-34,672**	**-35,579**

Source: NBS

NOTE:

The international investment position is in line with the guidelines contained in the sixth edition of the IMF Balance of Payments Manual, 2009 (BPM6). Table is in accordance with data available until September 30, 2021, and are subject to correction in line with the change in official data sources.

Closing position	Closing position	Closing position	Closing position	Closing position	Closing position	Changes arising from:		Closing position
Dec. 31, 2018	**Dec. 31, 2019**	**Dec. 31, 2020**	**March 31, 2021**	**June 30, 2021**	**Sept. 30, 2021**	Transactions	Other changes of value	**Dec. 31, 2021**
24,037	**26,681**	**28,539**	**30,797**	**31,052**	**33,724**	**-493**	**236**	**33,468**
3,339	**3,641**	**3,723**	**3,880**	**3,920**	**3,949**	**64**	**9**	**4,023**
2,925	3,218	3,277	3,463	3,499	3,523	39	18	3,580
2,028	2,251	2,310	2,468	2,489	2,490	24	15	2,530
897	967	967	994	1,010	1,032	15	3	1,050
415	422	446	417	421	427	25	-9	443
249	**290**	**438**	**451**	**525**	**567**	**56**	**-6**	**618**
101	154	223	239	248	262	7	0	270
147	136	215	212	277	305	49	-6	348
50	**51**	**54**	88	97	89	-4	0	85
9,137	**9,321**	**10,832**	**12,103**	**12,417**	**12,316**	**-44**	**15**	**12,287**
0	0	0	0	0	0	0	0	0
4,999	4,774	5,374	6,238	6,427	6,316	-11	26	6,331
399	447	470	468	477	480	58	-17	521
114	88	56	61	56	54	0	5	59
3,617	4,006	4,930	5,334	5,454	5,464	-91	0	5,372
8	6	3	3	3	3	0	0	3
11,262	**13,378**	**13,492**	**14,276**	**14,092**	**16,803**	**-566**	**218**	**16,455**
61,591	**67,158**	**70,813**	**73,182**	**73,820**	**77,176**	**607**	**419**	**78,201**
35,208	**39,029**	**42,572**	**43,699**	**44,487**	**45,698**	**927**	**-12**	**46,614**
25,986	29,109	30,739	31,347	31,871	32,403	515	-6	32,911
20,321	22,257	23,506	24,050	24,427	24,717	275	-5	24,987
5,665	6,852	7,233	7,297	7,444	7,686	240	-1	7,924
5,701	6,085	7,563	7,995	8,172	8,684	246	-5	8,924
3,521	3,835	4,270	4,357	4,445	4,611	167	0	4,778
4,749	**5,126**	**6,955**	**7,979**	**7,911**	**9,055**	**-268**	**8**	**8,796**
19	20	23	19	14	33	0	0	33
4,729	5,106	6,932	7,960	7,897	9,022	-268	8	8,763
1	**1**	**1**	1	1	1	0	0	1
21,634	**23,002**	**21,284**	**21,504**	**21,421**	**22,421**	**-53**	**422**	**22,790**
3	3	3	3	3	3	2	0	4
1,029	1,086	984	1,104	1,091	1,086	170	0	1,256
17,439	18,579	17,908	17,909	17,745	18,113	673	377	19,163
26	17	23	26	16	17	0	30	48
2,572	2,741	1,810	1,880	1,980	1,849	-897	-1	950
25	26	36	43	53	47	0	-5	42
541	549	521	539	533	1,306	0	20	1,327
-37,555	**-40,478**	**-42,274**	**-42,385**	**-42,768**	**-43,451**	**-1,100**	**-182**	**-44,733**

Table 2.5

Bank Foreign Liabilities

(In million dinars, end of period)

	Short-term liabilities									Long-term liabilities			
	Foreign currency						Dinar liabilities	Total (3 to 5)	Total (1+2+6 +7+8)	Foreign currency			
	Transaction deposits	Demand deposits	Term deposits	Loans	Securities	Other liabilities				Deposits	Loans	Securities	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
2008	17,176	3,346	74,835	48,129	0	7,335	5,226	122,964	156,047	4,975	186,902	0	1,590
2009	17,162	35,465	108,484	56,607	0	9,322	6,610	165,091	233,649	8,260	253,747	0	3,874
2010	15,387	2,833	134,509	44,595	0	13,903	10,729	179,104	221,955	7,445	373,677	0	6,236
2011	13,893	6,615	42,051	20,924	0	12,457	8,512	62,975	104,451	8,055	421,592	0	13,516
2012	19,525	3,338	50,959	4,193	0	15,424	18,198	55,152	111,637	16,853	436,296	0	16,110
2013	16,098	5,472	22,273	369	0	13,902	26,400	22,642	84,514	14,375	373,766	0	20,367
2014	21,164	10,705	9,545	242	0	13,383	21,327	9,787	76,366	65,622	260,790	0	8,484
2015	32,063	7,082	16,736	8,453	0	8,680	21,308	25,189	94,322	56,721	222,674	0	10,926
2016	39,760	6,762	45,394	28,859	0	9,030	16,895	74,253	146,700	42,820	153,904	0	6,708
2017	40,633	9,747	79,010	20,465	0	7,780	16,773	99,475	174,408	54,856	165,290	0	4,816
2018	41,855	6,631	118,871	40,133	0	8,496	11,291	159,004	227,276	62,342	198,703	709	5,318
2019	40,204	7,758	144,035	24,296	0	8,190	15,098	168,332	239,581	67,289	223,259	1,176	6,342
2020	44,397	9,083	151,849	19,571	0	8,012	16,436	171,420	249,348	45,068	264,843	1,176	5,906
2021	54,853	13,884	129,717	28,469	0	8,030	42,858	158,186	277,811	46,731	284,207	0	4,531
2020													
May	41,575	8,503	157,146	15,392	0	9,125	14,691	172,538	246,432	69,481	239,067	1,176	5,951
Jun	40,905	9,345	154,655	22,409	0	6,573	23,176	177,064	257,064	69,098	251,383	1,176	5,785
Jul	43,262	9,431	153,386	15,986	0	6,707	21,976	169,372	250,748	63,224	252,418	1,176	5,515
Aug	43,948	10,510	173,349	15,921	0	6,771	20,385	189,269	270,883	63,537	253,627	1,176	5,154
Sep	43,212	10,094	160,642	17,238	0	7,128	23,605	177,880	261,919	57,383	258,019	1,176	5,017
Oct	45,035	9,240	160,674	15,621	0	7,203	19,858	176,294	257,631	55,614	260,814	1,176	4,934
Nov	45,632	9,180	160,322	17,919	0	8,197	19,809	178,242	261,059	55,562	261,413	1,176	4,664
Dec	44,397	9,083	151,849	19,571	0	8,012	16,436	171,420	249,348	45,068	264,843	1,176	5,906
2021													
Jan	45,302	8,528	145,649	20,175	0	8,219	14,902	165,824	242,774	42,713	266,062	1,176	5,684
Feb	47,178	7,854	149,282	19,811	0	8,083	28,943	169,093	261,150	38,225	265,315	1,176	5,333
Mar	48,734	8,129	137,281	19,313	0	7,748	26,512	156,594	247,717	38,873	263,745	1,176	5,335
Apr	50,598	8,150	137,711	18,079	0	23,233	22,887	155,790	260,658	42,447	262,986	1,176	5,255
May	49,432	8,044	122,303	18,638	0	9,729	23,760	140,941	231,907	42,442	261,673	1,176	5,165
Jun	49,631	8,024	123,747	16,060	0	8,092	37,233	139,807	242,786	42,147	263,103	1,176	5,072
Jul	49,426	8,208	132,880	14,116	0	7,860	33,484	146,996	245,975	39,797	264,429	1,176	5,203
Aug	50,985	8,453	121,255	11,851	0	8,734	35,467	133,106	236,746	42,107	273,807	1,176	4,973
Sep	51,250	8,078	120,326	13,764	0	9,169	36,249	134,090	238,837	42,989	273,485	0	4,923
Oct	49,837	8,021	130,339	13,919	0	9,831	38,657	144,258	250,603	42,962	273,325	0	4,578
Nov	48,923	8,627	137,089	13,541	0	8,788	35,185	150,630	252,152	43,006	274,065	0	4,738
Dec	54,853	13,884	129,717	28,469	0	8,030	42,858	158,186	277,811	46,731	284,207	0	4,531
2022													
Jan	52,501	20,634	121,737	11,259	0	9,460	40,261	132,996	255,852	46,700	283,154	0	4,075
Feb	54,354	21,262	122,940	13,102	0	13,506	45,492	136,042	270,656	46,617	282,407	0	3,914
Mar	57,329	20,617	129,869	20,861	0	16,580	43,176	150,730	288,432	41,649	279,808	0	3,690
Apr	61,871	16,464	158,042	15,232	0	10,731	38,761	173,275	301,101	44,161	263,353	8,826	3,698

NOTE:

The new Chart of Accounts for banks and other financial organizations adjusted to International Accounting Standards came into force on 31 December 2014.

Long-term liabilities			Total external liabilities (9+16)	External loans (8+15)	Liabilities not included in column 18 (1+2+6+7 +13+14)		
Dinar liabilities	Total (10 to 12)	Total (13 to 5)					
14	15	16	17	18	19		
47	191,877	193,514	349,560	314,841	34,720		2008
16	262,007	265,897	499,546	427,098	72,448		2009
402	381,123	387,760	609,715	560,226	49,489		2010
73	429,647	443,236	547,687	492,622	55,065		2011
42	453,149	469,300	580,937	508,300	72,637		2012
79	388,140	408,586	493,100	410,783	82,317		2013
335	326,412	335,231	411,597	336,199	75,399		2014
838	279,395	291,159	385,480	304,584	80,897		2015
182	196,724	203,614	350,314	270,976	79,338		2016
1,253	220,146	226,216	400,624	319,621	81,003		2017
2,487	261,755	269,560	496,836	420,759	76,077		2018
4,427	291,724	302,493	542,074	460,056	82,018		2019
9,722	311,086	326,714	576,062	482,507	93,556		2020
19,873	330,938	355,342	633,153	489,124	144,029		2021
							2020
4,328	309,724	320,002	566,434	482,262	84,172	May	
4,798	321,657	332,240	589,304	498,722	90,583	Jun	
8,329	316,818	330,662	581,411	486,190	95,220	Jul	
8,737	318,340	332,231	603,113	507,609	95,504	Aug	
9,192	316,577	330,787	592,705	494,457	98,248	Sep	
9,843	317,604	332,381	590,012	493,898	96,113	Oct	
9,826	318,151	332,640	593,700	496,393	97,307	Nov	
9,722	311,086	326,714	576,062	482,507	93,556	Dec	
							2021
9,695	309,951	325,330	568,104	475,775	92,329	Jan	
10,347	304,715	320,396	581,546	473,809	107,737	Feb	
10,080	303,794	319,210	566,926	460,388	106,538	Mar	
9,887	306,609	321,751	582,409	462,399	120,010	Apr	
9,651	305,291	320,106	552,013	446,232	105,781	May	
10,563	306,426	322,060	564,846	446,232	118,613	Jun	
10,435	305,401	321,039	567,014	452,398	114,616	Jul	
11,568	317,090	333,631	570,377	450,196	120,181	Aug	
12,041	316,474	333,438	572,276	450,564	121,712	Sep	
14,673	316,286	335,538	586,141	460,544	125,597	Oct	
14,107	317,071	335,917	588,069	467,702	120,368	Nov	
19,873	330,938	355,342	633,153	489,124	144,029	Dec	
							2022
19,695	329,854	353,625	609,476	462,850	146,626	Jan	
20,277	329,024	353,215	623,871	465,067	158,805	Feb	
23,037	321,457	348,185	636,616	472,187	164,429	Mar	
22,911	316,341	342,950	644,051	489,615	154,436	Apr	

Table 2.6

Foreign Exchange Reserves

(In million euros)

	Foreign exchange reserves of the NBS					Foreign exchange reserves of banks	Total (5+6)	
	Gold	SDR	Cash holdings and deposits abroad[1)]	Securities	Total (1 to 4)			
	1	2	3	4	5	6	7	
2002	104.9	0.9	1,333.6	746.4	2,185.8	677.7	2,863.5	2002
2003	110.1	0.3	1,492.8	1,232.2	2,835.5	668.8	3,504.2	2003
2004	108.1	0.0	1,406.7	1,588.8	3,103.7	594.6	3,698.3	2004
2005	181.3	25.5	2,537.0	2,177.4	4,921.3	547.5	5,468.8	2005
2006	183.5	6.7	3,750.0	5,079.8	9,020.0	518.3	9,538.3	2006
2007	219.2	0.5	3,580.4	5,833.5	9,633.6	1,221.8	10,855.3	2007
2008	251.4	1.5	1,115.0	6,793.9	8,161.8	919.7	9,081.5	2008
2009	324.1	13.4	2,133.7	8,130.7	10,601.9	1,424.9	12,026.8	2009
2010	446.7	2.2	1,169.0	8,383.6	10,001.6	1,684.3	11,685.9	2010
2011	561.4	2.0	2,896.5	8,598.3	12,058.2	809.1	12,867.3	2011
2012	620.0	208.2	2,782.9	7,303.6	10,914.7	1,057.3	11,972.0	2012
2013	455.1	133.8	2,900.9	7,699.0	11,188.8	913.2	12,102.0	2013
2014	556.1	52.7	2,695.6	6,602.9	9,907.2	1,735.3	11,642.5	2014
2015	566.3	15.0	2,877.2	6,919.5	10,378.0	1,435.3	11,813.2	2015
2016	661.3	14.1	3,251.3	6,278.0	10,204.6	1,556.7	11,761.4	2016
2017	675.1	11.4	3,134.8	6,140.4	9,961.7	1,110.5	11,072.2	2017
2018	736.2	11.4	4,005.5	6,508.8	11,261.8	1,633.2	12,895.1	2018
2019	1,336.8	11.3	4,600.7	7,429.7	13,378.5	1,510.8	14,889.3	2019
2020	1,760.1	10.7	5,011.0	6,709.9	13,491.7	2,058.3	15,549.9	2020
2021	1,931.4	787.6	6,441.7	7,293.8	16,454.5	2,895.2	19,349.7	2021
2020								2020
May	1,568.5	11.3	5,460.9	7,303.8	14,344.5	1,640.7	15,985.2	May
Jun	1,596.7	11.2	5,067.5	7,280.8	13,956.2	1,697.7	15,653.9	Jun
Jul	1,686.4	10.9	4,646.7	7,176.9	13,520.9	1,666.3	15,187.2	Jul
Aug	1,688.1	10.9	4,572.7	7,097.5	13,369.2	1,729.7	15,098.8	Aug
Sep	1,659.8	10.9	4,353.5	7,006.1	13,030.3	1,933.7	14,964.0	Sep
Oct	1,672.6	11.1	4,464.8	6,901.6	13,050.1	1,958.7	15,008.9	Oct
Nov	1,678.6	10.9	4,331.5	6,822.6	12,843.6	1,970.7	14,814.2	Nov
Dec	1,760.1	10.7	5,011.0	6,709.9	13,491.7	2,058.3	15,549.9	Dec
2021								2021
Jan	1,770.6	11.0	4,998.0	6,823.4	13,602.9	2,081.5	15,684.4	Jan
Feb	1,653.2	10.8	5,046.8	6,712.0	13,422.8	2,171.9	15,594.6	Feb
Mar	1,673.4	11.0	5,616.2	6,974.8	14,275.5	2,742.2	17,017.8	Mar
Apr	1,692.3	10.8	5,339.0	6,955.3	13,997.4	2,746.8	16,744.3	Apr
May	1,815.3	10.8	5,357.7	6,997.7	14,181.6	2,683.0	16,864.6	May
Jun	1,734.2	10.9	5,265.9	7,080.8	14,091.8	2,922.4	17,014.2	Jun
Jul	1,812.9	11.0	5,408.6	7,347.7	14,580.3	2,551.8	17,132.0	Jul
Aug	1,817.9	767.1	5,674.5	7,325.8	15,585.4	2,637.5	18,222.9	Aug
Sep	1,782.9	772.9	6,728.0	7,518.7	16,802.5	2,923.1	19,725.6	Sep
Oct	1,806.2	772.3	6,229.9	7,469.4	16,277.8	2,944.1	19,221.9	Oct
Nov	1,908.5	788.4	6,374.2	7,382.1	16,453.1	2,930.8	19,383.9	Nov
Dec	1,931.4	787.6	6,441.7	7,293.8	16,454.5	2,895.2	19,349.7	Dec
2022								2022
Jan	1,937.7	89.7	6,739.4	7,344.1	16,110.8	2,654.2	18,765.1	Jan
Feb	2,068.3	89.8	5,714.4	7,689.0	15,561.5	2,945.9	18,507.4	Feb
Mar	2,113.7	89.1	4,971.7	7,121.8	14,296.3	2,804.6	17,100.9	Mar
Apr	2,213.4	92.6	4,795.8	7,011.8	14,113.6	2,775.1	16,888.7	Apr

[1)] Reserve position with the IMF is included as of February 2016.

Table 2.7

Forex Market

(In million euros)

Forex Market (2004 - 2006)

	Turnover on the Foreign Exchange Market							
	Fixing session	Purchase and sale outside the Fixing session			Exchange transactions		Total (1 to 6)	
		Between banks	Between banks and the NBS	Between banks and residents or nonresidents	Banks/authorised exchange dealers-natural persons [3]	The NBS - authorised exchange dealers		
	1	2	3	4	5	6	7	
2004	1,610.1	1,545.1	39.1	9,093.6	1,433.2	1,903.2	15,624.3	2004
2005	1,966.9	2,032.1	7.3	11,828.3	1,879.5	2,018.7	19,732.9	2005
2006	1,588.1	5,962.1	3.5	17,791.0	2,948.9	1,777.8	30,071.2	2006

Forex Market (since 2007)

	Turnover on the Foreign Exchange Market								
	Foreign exchange					Foreign cash			
	Bank-Bank	Banks-the NBS		Banks-Residents	Banks-Non residents	Banks-authorised exchange dealers, natural persons and legal entities [4]	The NBS - authorised exchange dealers	Total (1 to 7)	
		spot	swap						
	1	2	3	4	5	6	7	8	
2007[1]	22,319.0	708.7	-	37,922.3		4,379.8	1,179.3	66,509.0	2007[1]
2008	23,669.2	1,335.5	-	47,056.5		4,738.4	537.3	77,336.9	2008
2009[2]	7,085.5	656.9	0.0	17,203.9	15,461.2	4,704.1	134.3	45,245.9	2009[2]
2010[3]	10,764.0	2,806.2	261.7	16,924.2	24,030.3	4,287.6	7.4	59,081.4	2010[3]
2011	19,536.5	135.0	364.5	19,962.8	36,409.8	4,559.5	0.0	80,968.2	2011
2012	17,383.4	1,353.3	359.0	19,446.0	33,718.9	3,971.1	0.0	76,231.9	2012
2013	9,150.6	1,050.0	248.0	18,933.6	32,940.9	4,366.2	0.0	66,689.3	2013
2014	6,657.5	2,140.0	360.0	19,082.3	35,065.8	3,858.9	0.0	67,164.5	2014
2015	8,077.5	1,420.0	1,101.0	19,748.0	42,753.0	4,283.3	0.0	77,382.9	2015
2016	6,125.9	1,800.0	880.0	21,380.8	37,642.4	4,064.5	0.0	71,893.6	2016
2017	7,520.9	1,985.0	1,093.0	24,263.2	38,749.6	4,278.2	0.0	77,889.9	2017
2018	6,956.3	2,090.0	648.0	26,684.2	48,849.9	4,899.3	0.0	90,127.7	2018
2019	6,303.7	3,505.0	1,594.0	30,234.7	68,321.1	5,084.9	0.0	115,043.3	2019
2020	6,565.7	2,450.0	1,756.5	28,766.9	53,505.5	3,689.2	0.0	96,733.7	2020
2021	6,923.3	3,005.0	871.0	37,496.6	38,882.4	5,026.6	0.0	92,204.9	2021
2020									2020
May	450.8	250.0	156.0	2,071.5	2,862.1	220.4	-	6,010.8	May
Jun	582.8	215.0	94.0	2,293.8	4,345.3	314.2	-	7,845.1	Jun
Jul	516.6	385.0	106.0	2,471.0	3,829.4	280.6	-	7,588.6	Jul
Aug	458.4	160.0	30.0	2,177.4	3,600.7	276.0	-	6,702.6	Aug
Sep	410.4	120.0	50.0	2,408.4	6,152.6	328.4	-	9,469.7	Sep
Oct	492.2	100.0	154.0	2,489.9	5,949.5	355.7	-	9,541.4	Oct
Nov	558.4	115.0	148.0	2,504.0	4,492.5	322.5	-	8,140.3	Nov
Dec	693.5	190.0	149.0	3,186.1	5,715.6	367.6	-	10,301.8	Dec
2021									2021
Jan	576.9	105.0	54.0	2,129.4	4,765.8	284.1	-	7,915.3	Jan
Feb	480.9	155.0	116.0	2,368.1	4,208.9	310.3	-	7,639.3	Feb
Mar	468.0	90.0	81.0	2,809.3	3,219.4	401.0	-	7,068.7	Mar
Apr	618.9	90.0	12.0	3,273.5	3,566.2	426.5	-	7,987.0	Apr
May	462.4	75.0	0.0	2,703.7	3,204.8	486.7	-	6,932.5	May
Jun	496.6	325.0	82.0	3,094.3	4,176.5	449.0	-	8,623.4	Jun
Jul	428.0	380.0	106.0	3,183.8	3,135.8	480.1	-	7,713.7	Jul
Aug	551.1	285.0	66.0	3,018.1	1,980.3	473.0	-	6,373.5	Aug
Sep	577.7	175.0	112.0	3,200.2	2,604.2	417.2	-	7,086.3	Sep
Oct	593.6	170.0	172.0	3,474.1	2,952.7	388.0	-	7,750.4	Oct
Nov	701.2	110.0	70.0	3,619.3	2,529.3	413.4	-	7,443.2	Nov
Dec	926.1	745.0	0.0	4,622.7	2,621.2	497.2	-	9,412.2	Dec
2022									2022
Jan	531.1	340.0	12.0	3,237.1	1,725.9	357.1	-	6,203.3	Jan
Feb	573.7	635.0	50.0	3,214.0	2,766.2	380.0	-	7,618.9	Feb
Mar	522.5	1,170.0	264.0	4,399.1	3,430.4	995.9	-	10,781.9	Mar
Apr	677.5	155.0	113.0	3,734.0	1,726.0	651.0	-	7,056.5	Apr

[1] The National Bank of Serbia ceased to organize daily fixing session in June 2007.

[2] Data on purchase and sale of foreign exchange and foreign cash are available, classified by the transactions with residents and nonresidents from September 2008.

[3] In April 2010 the National Bank of Serbia ceased to work with authorised exchange dealers.

[4] Natural persons - residents and nonresidents; Legal entities - residents

NOTE:
The data include the amount of foreign cash which have been bought and sold by authorised exchange dealers to natural persons.
These authorised exchange dealers use the software-technological application of the bank for performing exchange operations.

Table 2.8

Serbia's External Debt by Creditor[1)]

(In million euros, preliminary data)

	Stock of external debt													
	Medium and long-term debt													
	International financial organizations										Governments and their agencies			
	IMF	IBRD	IDA	EUROFIMA	IFC	EIB	European Community	EUROFOND - CEB	EBRD	Total (1 to 9)	Paris Club consolidated debt	Foreign governments [2)]	Foreign governments' development banks and Agencies	Total (11 to 13)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000	164.6	1,655.7	0.0	129.2	105.2	275.6	0.0	25.8	0.0	2,356.2	4,168.9	523.2	0.0	4,692.1
2001	308.7	1,815.4	0.0	138.6	146.2	56.4	223.8	27.5	2.2	2,718.7	4,313.2	637.4	0.0	4,950.6
2002	541.5	1,815.4	160.9	141.8	145.4	102.9	223.8	26.0	42.4	3,200.1	2,518.4	608.2	41.7	3,168.3
2003	730.4	1,815.4	219.5	125.1	174.2	155.8	259.8	24.2	112.1	3,616.5	2,301.9	525.7	61.2	2,888.7
2004	706.4	1,815.4	318.5	124.2	69.2	207.0	259.8	21.2	221.0	3,742.8	2,186.2	522.6	78.3	2,787.1
2005	731.8	1,801.6	407.7	136.1	30.0	275.2	273.3	18.2	301.4	3,975.2	2,358.3	645.3	117.3	3,120.9
2006	185.4	1,616.0	417.9	128.2	139.7	386.6	273.3	24.7	368.9	3,540.8	1,761.2	620.8	202.2	2,584.2
2007	0.0	1,603.1	425.6	113.2	178.9	516.9	273.3	29.7	415.4	3,556.0	1,674.3	595.4	231.3	2,501.0
2008	0.0	1,588.0	461.1	113.6	183.6	591.7	273.3	52.1	600.3	3,863.9	1,674.6	659.6	236.1	2,570.3
2009	1,532.1	1,238.2	469.0	100.5	197.9	740.5	273.3	57.0	671.5	5,280.0	1,581.0	503.2	314.2	2,398.4
2010	1,978.3	1,358.7	511.6	110.5	223.5	1,030.6	273.3	50.5	857.7	6,394.8	1,616.7	684.7	371.6	2,673.0
2011	2,076.9	1,437.2	540.9	99.6	366.3	1,550.6	373.3	73.1	1,179.9	7,697.8	1,582.0	720.0	479.1	2,781.1
2012	1,841.0	1,452.5	536.7	112.2	420.6	2,020.5	328.5	70.5	1,185.5	7,968.1	1,475.9	747.5	606.6	2,830.0
2013	1,130.8	1,436.0	496.4	92.2	464.6	2,314.3	283.8	98.3	1,202.1	7,518.6	1,370.4	947.7	751.4	3,069.5
2014	614.4	1,534.5	491.6	76.5	341.7	2,318.2	231.8	111.9	1,078.8	6,799.5	1,362.8	1,904.2	896.1	4,163.0
2015	507.5	1,836.5	471.6	66.6	305.8	2,262.8	179.9	101.5	1,034.1	6,766.3	1,367.6	2,123.5	1,137.4	4,628.6
2016	493.7	1,844.4	412.9	48.4	255.6	2,338.3	125.2	108.3	1,062.6	6,689.2	1,319.0	2,278.3	1,327.1	4,924.4
2017	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6
2018	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5
2019	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4
2020	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4
2016														
Mar	489.9	1,835.9	442.8	65.8	302.3	2,293.6	178.1	119.6	949.7	6,677.7	1,320.1	2,077.2	1,123.1	4,520.4
Jun	488.3	1,840.9	437.9	47.8	289.7	2,277.1	175.4	114.7	912.2	6,583.9	1,335.9	2,128.6	1,119.6	4,584.1
Sep	484.1	1,847.3	414.8	48.0	286.4	2,338.0	170.0	112.9	865.8	6,567.2	1,296.5	2,108.3	1,139.0	4,543.8
Dec	493.7	1,844.4	412.9	48.4	255.6	2,338.3	125.2	108.3	1,062.6	6,689.2	1,319.0	2,278.3	1,327.1	4,924.4
2017														
Mar	494.8	1,954.9	394.0	48.7	232.9	2,314.9	123.4	108.0	1,008.8	6,680.4	1,277.3	2,246.3	1,270.1	4,793.7
Jun	472.1	1,940.6	366.2	47.5	229.4	2,297.7	120.7	111.0	1,008.2	6,593.5	1,242.1	2,111.2	1,265.3	4,618.7
Sep	465.4	2,132.5	342.1	45.4	228.9	2,380.2	82.0	105.6	1,009.4	6,791.5	1,185.9	2,033.5	1,444.1	4,663.6
Dec	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6
2018														
Mar	458.2	2,110.5	308.6	36.6	194.2	2,427.1	80.2	129.9	932.2	6,677.5	1,126.9	1,920.8	1,656.7	4,704.4
Jun	468.3	2,141.4	305.7	37.1	296.0	2,405.1	77.5	126.7	1,072.0	6,929.8	1,148.4	2,015.1	1,778.2	4,941.7
Sep	467.6	2,163.1	286.2	37.8	305.0	2,416.0	38.7	139.4	1,104.8	6,958.7	1,102.6	1,968.4	1,808.7	4,879.7
Dec	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5
2019														
Mar	479.8	2,359.7	264.3	38.4	323.2	2,449.0	38.7	146.2	1,157.5	7,256.8	1,051.0	2,038.2	2,128.5	5,217.7
Jun	475.1	2,272.6	251.8	38.8	319.6	2,405.8	36.0	174.6	1,181.2	7,155.6	1,048.4	2,029.4	2,278.2	5,356.0
Sep	484.3	2,278.8	237.0	39.7	318.1	2,394.0	2.7	249.9	1,262.0	7,266.5	1,010.4	2,111.0	2,356.4	5,477.8
Dec	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4
2020														
Mar	483.2	2,196.0	206.8	40.6	310.1	2,318.2	2.7	246.0	1,292.2	7,096.0	950.7	2,118.2	2,526.3	5,595.2
Jun	476.9	2,215.5	194.2	40.2	306.9	2,307.1	0.0	239.4	1,410.8	7,191.0	943.6	2,085.3	2,496.6	5,525.5
Sep	465.6	2,226.4	170.7	33.4	295.5	2,274.7	0.0	231.3	1,525.4	7,223.1	868.8	2,002.6	2,453.2	5,324.7
Dec	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4
2021														
Mar	470.0	2,196.2	143.4	31.2	287.2	2,280.1	0.0	366.1	1,565.7	7,340.0	802.7	1,810.9	2,518.8	5,132.4
Jun	465.4	2,165.3	132.4	31.4	284.2	2,252.9	0.0	413.0	1,533.9	7,278.5	798.5	1,789.3	2,551.8	5,139.6
Sep	1,237.4	2,164.6	115.3	28.8	224.8	2,278.9	0.0	413.4	1,524.1	7,987.2	736.6	1,840.8	2,853.3	5,430.8
Dec	1,256.8	2,238.8	107.2	30.1	176.5	2,279.3	0.0	467.7	1,477.7	8,034.2	744.1	1,892.4	2,982.7	5,619.2

Source: National Bank of Serbia

NOTE: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date. External debt does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 938.9 million, of which EUR 421.6 million relating to domestic banks and EUR 517.3 million to domestic enterprises).

[1)] Stock of Republic of Serbia's debt includes debt of Kosovo and Metohija in respect of credits concluded before the arrival of KFOR mission.

[2)] Of the total amount of debt to Foreign governments EUR 39.5 million relates to debt to Libya, while non-convertible debt is debt to the former Czechoslovakia.

Stock of external debt										
Medium and long-term debt					Short-term debt					
London Club	Euro - bonds	Other financial organizations	Other creditors	Total (10, 14, 15, 16, 17 and 18)	Russia, China - trade debt for gas and oil imports	Other	Total (20 and 21)	Non - convertible currency debt [2]	TOTAL (19, 22 and 23)	
15	16	17	18	19	20	21	22	23	24	
2,440.8	0.0	0.0	33.6	9,522.6	527.5	235.7	763.2	115.6	10,401.4	2000
2,606.3	0.0	1.6	77.2	10,354.4	569.0	209.5	778.5	121.7	11,254.6	2001
2,341.9	0.0	3.0	245.5	8,958.8	491.5	148.3	639.8	103.0	9,701.6	2002
2,189.8	0.0	8.9	636.9	9,340.8	416.0	136.1	552.2	85.9	9,978.8	2003
851.4	0.0	177.2	1,560.4	9,118.9	176.3	260.4	436.7	78.9	9,634.5	2004
982.7	0.0	193.8	3,270.3	11,543.0	196.9	754.2	951.1	26.0	12,520.1	2005
871.2	0.0	280.0	6,022.8	13,299.1	172.9	795.2	968.1	23.3	14,290.5	2006
780.5	0.0	524.6	8,955.4	16,317.6	0.0	1,043.9	1,043.9	20.8	17,382.3	2007
819.8	0.0	1,007.6	10,866.3	19,127.9	0.0	1,831.8	1,831.8	21.8	20,981.6	2008
808.3	0.0	1,013.1	10,898.9	20,398.6	0.0	1,852.4	1,852.4	21.4	22,272.4	2009
754.4	0.0	1,057.3	10,848.5	21,728.0	0.0	1,757.5	1,757.5	23.1	23,508.7	2010
720.4	772.8	728.9	10,787.1	23,488.1	0.0	611.6	611.6	23.8	24,123.5	2011
652.1	2,084.0	697.3	10,935.5	25,167.0	0.0	455.0	455.0	23.3	25,645.3	2012
294.5	3,760.4	625.4	10,157.3	25,425.7	0.0	196.3	196.3	22.3	25,644.3	2013
303.6	4,264.5	434.9	9,590.1	25,555.5	0.0	98.6	98.6	25.3	25,679.4	2014
304.0	4,710.6	297.5	9,196.6	25,903.5	0.0	302.8	302.8	28.1	26,234.4	2015
185.4	4,808.0	135.8	9,046.2	25,789.0	0.0	676.2	676.2	29.2	26,494.4	2016
143.0	3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	2017
0.0	2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	2018
0.0	2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	2019
0.0	4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	2020
										2016
293.6	4,527.0	208.1	9,115.7	25,342.6	0.0	312.3	312.3	27.2	25,682.0	Mar
282.7	4,577.9	178.4	9,111.0	25,318.0	0.0	274.8	274.8	27.7	25,620.6	Jun
279.8	4,521.0	136.1	9,078.5	25,126.5	0.0	449.6	449.6	27.4	25,603.4	Sep
185.4	4,808.0	135.8	9,046.2	25,789.0	0.0	676.2	676.2	29.2	26,494.4	Dec
										2017
183.0	4,725.7	135.8	9,026.8	25,545.4	0.0	513.4	513.4	28.8	26,087.6	Mar
160.1	4,394.4	137.9	8,775.6	24,680.2	0.0	677.7	677.7	26.9	25,384.8	Jun
155.5	4,262.0	147.9	9,229.7	25,250.2	0.0	669.5	669.5	26.1	25,945.8	Sep
143.0	3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	Dec
										2018
138.8	3,452.4	156.9	9,274.2	24,404.2	0.0	787.2	787.2	25.0	25,216.3	Mar
0.0	3,640.2	155.8	9,343.2	25,010.8	0.0	868.8	868.8	26.4	25,906.0	Jun
0.0	3,659.8	150.6	9,540.2	25,189.1	0.0	1,096.8	1,096.8	26.4	26,312.3	Sep
0.0	2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	Dec
										2019
0.0	2,903.0	139.7	10,039.7	25,556.9	0.0	1,179.7	1,179.7	27.4	26,764.0	Mar
0.0	2,933.1	140.6	10,458.9	26,044.2	0.0	1,425.6	1,425.6	6.3	27,476.1	Jun
0.0	2,982.5	144.5	10,820.2	26,691.4	0.0	1,528.7	1,528.7	6.6	28,226.7	Sep
0.0	2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	Dec
										2020
0.0	2,843.4	129.3	11,207.4	26,871.3	0.0	1,783.2	1,783.2	0.0	28,654.5	Mar
0.0	4,661.8	120.7	11,723.4	29,222.5	0.0	1,736.6	1,736.6	0.0	30,959.1	Jun
0.0	4,566.2	123.4	11,700.2	28,937.5	0.0	1,781.0	1,781.0	0.0	30,718.5	Sep
0.0	4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	Dec
										2021
0.0	5,790.7	119.4	12,447.1	30,829.6	0.0	1,473.8	1,473.8	0.0	32,303.4	Mar
0.0	5,757.7	114.3	12,609.9	30,899.9	0.0	1,372.1	1,372.1	0.0	32,272.0	Jun
0.0	7,089.2	110.9	13,237.1	33,855.1	0.0	1,403.2	1,403.2	0.0	35,258.3	Sep
0.0	7,061.9	129.0	13,930.3	34,774.6	0.0	1,761.8	1,761.8	0.0	36,536.4	Dec

Table 2.9

External debt of the Republic of Serbia, by type of debtor

(In million euros, preliminary data)

	Stock of external debt							
	Medium and long-term debt							
	Public sector[1]			Private sector[2]				Total (3 and 7)
	Of which: NBS debt under IMF Stand by arrangement	Of which: Government obligation under IMF SDR allocation	Total (with 1 and 2)	Banks	Enterprises	Households and NPISHs	Total (4 , 5 and 6)	
	1	2	3	4	5	6	7	8
2000	164.6	0.0	9,416.9	105.2	116.1	0.0	221.3	9,638.2
2001	308.7	0.0	10,162.1	144.8	169.2	0.0	314.1	10,476.1
2002	541.5	0.0	8,567.2	159.6	335.0	0.0	494.6	9,061.7
2003	730.4	0.0	8,470.4	288.6	667.6	0.0	956.3	9,426.7
2004	706.4	0.0	7,189.7	615.5	1,392.6	0.0	2,008.1	9,197.8
2005	731.8	0.0	7,844.4	1,332.2	2,392.4	0.0	3,724.6	11,569.0
2006	185.4	0.0	6,564.0	2,823.9	3,934.5	0.0	6,758.4	13,322.4
2007	0.0	0.0	6,282.4	2,410.6	7,645.4	0.0	10,056.0	16,338.4
2008	0.0	0.0	6,547.5	2,128.0	10,474.2	0.0	12,602.3	19,149.8
2009	1,110.0	422.2	7,765.1	2,591.0	10,063.9	0.0	12,654.9	20,420.0
2010	1,528.9	449.5	9,093.8	3,359.5	9,297.8	0.0	12,657.3	21,751.1
2011	1,617.6	459.3	10,800.4	3,868.6	8,842.8	0.0	12,711.5	23,511.9
2012	1,388.7	452.3	12,184.9	3,721.7	9,283.3	0.3	13,005.4	25,190.3
2013	697.2	433.7	13,119.6	3,219.3	9,107.7	1.4	12,328.4	25,448.0
2014	151.9	462.6	14,140.2	2,502.8	8,934.7	3.0	11,440.6	25,580.8
2015	14.8	492.7	15,295.5	2,056.5	8,575.7	3.9	10,636.2	25,931.7
2016	0.0	493.7	15,679.7	1,407.9	8,728.7	5.7	10,142.4	25,822.1
2017	0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018	0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019	0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020	0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2016								
Mar	7.3	482.6	14,934.1	1,911.9	8,519.7	4.1	10,435.7	25,369.7
Jun	0.0	488.3	15,031.2	1,729.8	8,580.4	4.4	10,314.5	25,345.7
Sep	0.0	484.1	14,923.1	1,514.1	8,710.9	5.8	10,230.8	25,153.9
Dec	0.0	493.7	15,679.7	1,407.9	8,728.7	5.7	10,142.4	25,822.1
2017								
Mar	0.0	494.8	15,507.5	1,345.1	8,714.3	7.2	10,066.7	25,574.2
Jun	0.0	472.1	14,591.7	1,389.7	8,717.6	8.1	10,115.4	24,707.1
Sep	0.0	465.4	14,653.3	1,412.3	9,201.3	9.4	10,622.9	25,276.3
Dec	0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018								
Mar	0.0	458.2	13,767.0	1,507.5	9,144.9	9.8	10,662.2	24,429.1
Јун	0.0	468.3	14,095.9	1,556.1	9,375.2	10.0	10,941.3	25,037.1
Sep	0.0	467.6	13,997.0	1,640.7	9,566.8	11.0	11,218.4	25,215.5
Dec	0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019								
Mar	0.0	479.8	13,734.4	1,700.8	10,137.7	11.3	11,849.8	25,584.3
Jun	0.0	475.1	13,767.0	1,767.8	10,502.6	13.1	12,283.5	26,050.6
Sep	0.0	484.3	13,988.1	1,860.3	10,835.9	13.7	12,709.9	26,698.0
Dec	0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020								
Mar	0.0	483.2	13,817.4	1,968.7	11,070.8	14.4	13,053.9	26,871.3
Jun	0.0	476.9	15,546.7	2,213.5	11,447.8	14.5	13,675.8	29,222.5
Sep	0.0	465.6	15,154.0	2,299.4	11,468.9	15.3	13,783.5	28,937.5
Dec	0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2021								
Mar	0.0	470.0	16,282.4	2,351.4	12,178.9	17.0	14,547.2	30,829.6
Jun	0.0	465.4	16,242.8	2,356.3	12,283.2	17.6	14,657.2	30,899.9
Sep	0.0	473.0	18,561.0	2,475.9	12,799.3	19.1	15,294.2	33,855.1
Dec	0.0	480.4	19,142.7	2,629.5	12,981.4	21.1	15,631.9	34,774.6

Source: National Bank of Serbia

NOTE: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date.

[1] External debt of the public sector of the Republic of Serbia comprises government debt (including debt of Kosovo&Metohija under loans concluded before the arrival of the KFOR mission, non-regulated debt towards Libya and clearing debt towards former Czechoslovakia), debt of the National Bank of Serbia, local governments, state funds and agencies, and government-guaranteed debt.

[2] External debt of the private sector of the Republic of Serbia comprises debt of banks, enterprises and other sectors which is not government-guaranteed. External debt of the private sector does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 938.9 million, of which EUR 421.6 million relating to domestic banks and EUR 517.3 million to domestic enterprises).

Stock of external debt								
Short-term debt						TOTAL (8 and 14)		
Public sector[1]	Private sector [2]				Total (9 and 13)			
	Banks	Enterprises	Households and NPISHs	Total (10, 11 and 12)				
9	10	11	12	13	14	15		
107.7	128.1	527.5	0.0	655.6	763.2	10,401.4	2000	
113.3	95.0	570.1	0.0	665.1	778.5	11,254.6	2001	
95.9	48.4	495.5	0.0	543.9	639.8	9,701.6	2002	
80.0	41.2	431.0	0.0	472.2	552.2	9,978.8	2003	
73.4	152.4	210.9	0.0	363.3	436.7	9,634.5	2004	
84.5	592.6	274.0	0.0	866.6	951.1	12,520.1	2005	
56.9	641.7	269.5	0.0	911.2	968.1	14,290.5	2006	
33.9	892.3	117.7	0.0	1,010.0	1,043.9	17,382.3	2007	
17.7	1,322.9	491.2	0.0	1,814.1	1,831.8	20,981.6	2008	
1.5	1,713.1	137.8	0.0	1,850.9	1,852.4	22,272.4	2009	
0.0	1,730.7	26.9	0.0	1,757.5	1,757.5	23,508.7	2010	
0.0	581.7	29.8	0.0	611.6	611.6	24,123.5	2011	
0.0	427.9	27.1	0.0	455.0	455.0	25,645.3	2012	
0.0	171.3	25.0	0.0	196.3	196.3	25,644.3	2013	
5.0	56.7	36.8	0.0	93.6	98.6	25,679.4	2014	
0.0	186.3	116.5	0.0	302.8	302.8	26,234.4	2015	
0.0	590.1	82.2	0.0	672.3	672.3	26,494.4	2016	
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	2017	
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	2018	
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	2019	
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	2020	
								2016
0.0	237.2	75.1	0.0	312.3	312.3	25,682.0	Mar	
0.0	220.3	54.6	0.0	274.8	274.8	25,620.6	Jun	
0.0	403.6	46.0	0.0	449.6	449.6	25,603.4	Sep	
0.0	590.1	82.2	0.0	672.3	672.3	26,494.4	Dec	
								2017
0.0	382.2	131.2	0.0	513.4	513.4	26,087.6	Mar	
0.0	601.6	76.1	0.0	677.7	677.7	25,384.8	Jun	
0.0	641.4	28.1	0.0	669.5	669.5	25,945.8	Sep	
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	Dec	
								2018
0.0	761.4	25.8	0.0	787.2	787.2	25,216.3	Mar	
0.0	833.1	35.8	0.0	868.8	868.8	25,906.0	Jun	
0.0	1,067.0	29.6	0.3	1,096.8	1,096.8	26,312.3	Sep	
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	Dec	
								2019
0.0	1,117.2	62.3	0.3	1,179.7	1,179.7	26,764.0	Mar	
0.0	1,075.9	349.2	0.4	1,425.6	1,425.6	27,476.1	Jun	
0.0	1,441.0	87.4	0.4	1,528.7	1,528.7	28,226.7	Sep	
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	Dec	
								2020
0.0	1,604.8	178.0	0.5	1,783.2	1,783.2	28,654.5	Mar	
0.0	1,538.6	197.6	0.5	1,736.6	1,736.6	30,959.1	Jun	
0.0	1,576.0	204.4	0.6	1,781.0	1,781.0	30,718.5	Sep	
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	Dec	
								2021
0.0	1,345.0	128.3	0.6	1,473.8	1,473.8	32,303.4	Mar	
0.0	1,201.6	169.9	0.6	1,372.1	1,372.1	32,272.0	Jun	
0.0	1,145.1	257.5	0.6	1,403.2	1,403.2	35,258.3	Sep	
0.0	1,355.7	405.6	0.5	1,761.8	1,761.8	36,536.4	Dec	

III Real Sector

Table 3.1

Republic of Serbia GDP

(In million dinars, by quarter)

	RSD, (in constant prices of the previous year referent year 2015) [1]	Growth rate (in %) [1]	RSD (current prices) [1]	
	1	2	3	
2005	3,566,434.7	5.5	1,846,853.2	2005
2006	3,748,600.7	5.1	2,181,034.6	2006
2007	3,989,992.8	6.4	2,523,495.5	2007
2008	4,215,649.9	5.7	2,908,444.7	2008
2009	4,100,488.8	-2.7	3,052,135.5	2009
2010	4,130,465.2	0.7	3,250,581.3	2010
2011	4,214,572.9	2.0	3,612,266.6	2011
2012	4,185,848.8	-0.7	3,810,057.9	2012
2013	4,306,930.2	2.9	4,121,200.2	2013
2014	4,238,471.1	-1.6	4,160,548.5	2014
2015	4,315,020.4	1.8	4,315,020.0	2015
2016	4,459,081.1	3.3	4,528,192.0	2016
2017	4,552,773.7	2.1	4,760,686.0	2017
2018	4,757,426.4	4.5	5,072,932.2	2018
2019	4,963,505.5	4.3	5,421,851.3	2019
2020	4,916,620.4	-0.9	5,502,216.3	2020
2021	5,279,923.0	7.4	6,268,714.0	2021
2016				2016
Q2	1,102,944.4	3.1	1,122,564.9	Q2
Q3	1,142,184.8	4.0	1,159,400.0	Q3
Q4	1,174,475.9	2.9	1,218,990.5	Q4
2017				2017
Q1	1,057,512.7	1.7	1,078,957.9	Q1
Q2	1,123,430.5	1.9	1,180,080.0	Q2
Q3	1,168,233.5	2.3	1,220,203.6	Q3
Q4	1,203,597.0	2.5	1,281,444.8	Q4
2018				2018
Q1	1,110,950.6	5.1	1,153,023.7	Q1
Q2	1,180,645.8	5.1	1,262,944.8	Q2
Q3	1,218,613.8	4.3	1,306,236.4	Q3
Q4	1,247,216.2	3.6	1,350,727.4	Q4
2019				2019
Q1	1,141,008.8	2.7	1,208,337.9	Q1
Q2	1,216,298.6	3.0	1,337,500.8	Q2
Q3	1,279,023.2	5.0	1,403,347.1	Q3
Q4	1,327,175.0	6.4	1,472,665.4	Q4
2020				2020
Q1	1,200,724.6	5.2	1,312,505.4	Q1
Q2	1,140,227.8	-6.3	1,280,746.5	Q2
Q3	1,261,768.5	-1.3	1,411,462.9	Q3
Q4	1,313,899.5	-1.0	1,497,501.5	Q4
2021				2021
Q1	1,218,952.1	1.5	1,364,724.4	Q1
Q2	1,296,922.7	13.7	1,532,313.6	Q2
Q3	1,357,856.2	7.6	1,624,455.4	Q3
Q4	1,406,191.8	7.0	1,747,220.6	Q4
2022				2022
Q1		4.3		Q1

Source: SORS. Data for Q1 2022 is SORS flash estimate

Table 3.2

Industrial Production

(2021=100)

	Total	By sector			Stocks of finished goods	
		Mining	Manufacturing	Electricity, gas and steam supply		
	1	2	3	4	5	
1999	75.2					1999
2000	78.1	71.7	78.1	83.7	80.2	2000
2001	78.2	62.5	78.7	84.7	84.1	2001
2002	79.7	63.5	80.9	83.3	87.2	2002
2003	77.4	63.8	77.4	85.2	88.5	2003
2004	82.5	64.3	83.8	85.1	86.1	2004
2005	83.0	66.7	83.0	91.6	81.5	2005
2006	86.4	69.4	86.7	93.8	83.4	2006
2007	90.0	69.6	90.8	96.9	83.0	2007
2008	91.3	73.3	91.7	98.8	85.6	2008
2009	79.8	70.5	77.0	99.6	82.4	2009
2010	80.8	73.2	79.0	95.2	76.0	2010
2011	82.8	80.4	78.8	104.5	75.4	2011
2012	80.9	80.4	78.1	97.0	72.0	2012
2013	85.4	84.6	81.9	104.8	74.0	2013
2014	79.1	71.3	78.0	89.2	75.5	2014
2015	84.9	80.0	82.4	100.4	77.4	2015
2016	89.3	82.6	87.4	103.1	78.4	2016
2017	92.8	84.4	92.9	96.7	87.2	2017
2018	94.0	80.3	94.6	97.8	96.6	2018
2019	94.2	81.3	94.7	98.3	96.0	2019
2020	94.5	83.5	94.8	99.3	95.5	2020
2021	100.0	100.0	100.0	100.0	100.0	2021
2020						2020
Apr	73.8	74.3	71.0	86.9	95.3	Apr
May	85.5	63.0	88.8	82.2	95.7	May
Jun	93.8	64.8	99.0	85.1	94.2	Jun
Jul	95.6	71.9	99.8	89.1	92.0	Jul
Aug	93.4	79.4	94.6	95.5	92.2	Aug
Sep	101.6	86.1	105.6	89.9	94.8	Sep
Oct	106.4	90.7	108.3	105.9	98.3	Oct
Nov	99.5	90.3	99.2	105.8	98.7	Nov
Dec	103.5	89.0	103.0	113.4	101.8	Dec
2021						2021
Jan	90.0	82.9	83.3	126.1	102.3	Jan
Feb	95.8	80.1	92.2	120.3	101.5	Feb
Mar	102.8	90.2	100.0	122.2	98.2	Mar
Apr	100.3	84.5	101.7	102.1	99.3	Apr
May	93.2	66.5	97.1	88.6	97.1	May
Jun	98.4	70.7	104.9	82.3	95.5	Jun
Jul	98.4	85.3	101.5	90.6	93.9	Jul
Aug	96.8	120.8	95.7	89.6	95.1	Aug
Sep	103.0	130.3	104.1	83.6	96.8	Sep
Oct	107.2	126.1	107.9	94.8	102.7	Oct
Nov	106.6	133.8	106.2	95.0	104.1	Nov
Dec	107.0	125.2	105.4	104.9	104.0	Dec
2022						2022
Jan	88.3	108.1	82.9	102.7	101.4	Jan
Feb	95.0	116.2	94.0	89.3	101.8	Feb
Mar	110.7	127.6	109.9	106.2	98.1	Mar

Source: SORS and NBS calculaton.

Table 3.3

Construction and Transport

	Construction		Transport		
	Value of construction works performed (2020=100)[1]	Number of completed apartments (2020=100)[2]	Volume of services in road passenger transport, in million passenger kilometres	Volume of services in road freight transport, in million ton kilometres	
	1	2	3	4	
2001	7.4	41.4	4,257	475	2001
2002	12.8	42.3	4,086	459	2002
2003	15.6	54.8	3,865	452	2003
2004	21.8	64.7	3,676	277	2004
2005	27.4	64.8	4,820	680	2005
2006	34.8	71.7	4,515	798	2006
2007	43.7	75.2	4,456	1,161	2007
2008	48.2	78.2	4,719	1,112	2008
2009	40.9	75.4	4,582	1,185	2009
2010	39.8	73.6	4,653	1,689	2010
2011	48.9	72.8	4,652	1,907	2011
2012	51.1	60.1	4,640	2,474	2012
2013	42.0	53.3	4,612	2,824	2013
2014	44.7	43.8	4,223	2,959	2014
2015	53.8	40.7	4,601	2,974	2015
2016	58.0	44.7	4,282	4,299	2016
2017	64.6	55.6	4,256	4,981	2017
2018	76.3	71.3	4,951	6,443	2018
2019	104.4	97.9	4,661	8,174	2019
2020	100.0	100.0	3,109	7,742	2020
2021	114.1	129.3	3,587	10,107	2021
2019					2019
Q4	139.7	150.6	1,179	2,146	Q4
2020					2020
Q1	69.7	155.3	1,251	1,879	Q1
Q2	90.9	61.4	358	1,869	Q2
Q3	103.5	41.9	723	2,152	Q3
Q4	136.6	141.5	755	1,842	Q4
2021					2021
Q1	82.2	107.2	705	2,264	Q1
Q2	102.8	90.8	912	2,510	Q2
Q3	118.5	185.1	974	2,573	Q3
Q4	149.1	134.1	996	2,760	Q4

1) Value of construction works performed by contractors from the Republic of Serbia.

2) Number of completed apartments in the territory of the Republic of Serbia.

Source: Monthly Statistical Review (SORS).

Table 3.4

Trade, Catering and Tourism

	Retail trade indices [1] (2021=100)		Catering indices (2021=100)		Tourism				
	Current prices	Constant prices	Current prices	Constant prices	Number of tourists, in thousands	Number of foreign tourists, in thousands	Number of overnights, in thousands	Number of foreign tourists' overnights in thousands	
	1	2	3	4	5	6	7	8	
2001	9.9				2,128		7,197		2001
2002	13.5	43.9	20.1	57.4	2,209	311	7,206	738	2002
2003	16.0	50.1	22.5	58.1	2,000	340	6,684	792	2003
2004	20.7	59.0	24.3	58.8	1,971	391	6,643	851	2004
2005	30.8	70.8	28.5	57.8	1,987	452	6,501	990	2005
2006	37.4	77.0	32.1	53.5	2,006	466	6,592	1,016	2006
2007	48.3	93.9	36.5	57.1	2,305	696	7,329	1,478	2007
2008	58.2	100.2	40.4	57.7	2,265	645	7,334	1,399	2008
2009	53.5	85.3	39.6	51.0	1,981	639	6,580	1,455	2009
2010	58.1	85.6	42.2	51.2	2,001	684	6,413	1,453	2010
2011	52.9	70.3	50.0	55.1	2,069	765	6,645	1,643	2011
2012	56.6	68.9	52.2	54.3	2,080	810	6,485	1,796	2012
2013	56.9	65.5	55.5	54.4	2,192	900	6,567	2,099	2013
2014	59.3	67.0	55.8	54.3	2,192	1,029	6,086	2,353	2014
2015	60.0	68.1	57.6	55.4	2,437	1,132	6,652	2,490	2015
2016	64.6	73.3	61.8	59.8	2,754	1,281	7,534	2,739	2016
2017	69.8	76.1	67.8	64.7	3,086	1,497	8,325	3,175	2017
2018	74.6	79.4	74.9	71.4	3,431	1,711	9,336	3,658	2018
2019	83.1	86.9	74.7	78.3	3,683	1,795	9,903	3,889	2019
2020	86.3	90.7	56.2	58.0	1,820	446	6,201	1,265	2020
2021	100.0	100.0	100.0	100.0	2,591	871	8,162	2,430	2021
2020									2020
Apr	66.6	69.8	13.5	14.0	6	1	42	12	Apr
May	84.3	89.5	45.8	46.9	48	3	171	19	May
Jun	92.2	97.6	67.9	69.7	170	25	560	58	Jun
Jul	90.4	95.0	54.1	55.4	194	24	737	67	Jul
Aug	92.2	97.4	60.6	62.2	294	31	1,081	80	Aug
Sep	90.5	95.6	61.2	62.9	196	33	698	94	Sep
Oct	95.5	100.8	62.6	64.1	168	44	529	126	Oct
Nov	88.8	93.8	45.3	46.5	98	27	345	92	Nov
Dec	96.9	102.2	44.3	45.6	89	21	275	77	Dec
2021									2021
Jan	80.8	84.6	76.0	78.0	132	27	449	98	Jan
Feb	80.0	83.2	74.6	76.5	145	32	475	103	Feb
Mar	89.5	92.2	58.1	59.5	128	33	418	108	Mar
Apr	98.9	100.7	70.7	72.1	137	37	399	113	Apr
May	100.0	101.2	97.6	99.0	194	54	586	148	May
Jun	103.3	104.1	107.8	108.6	253	82	780	216	Jun
Jul	105.4	105.9	120.1	120.6	345	130	1,180	359	Jul
Aug	105.5	104.9	125.0	124.7	390	136	1,332	369	Aug
Sep	101.3	99.8	117.4	115.4	258	100	840	269	Sep
Oct	108.1	105.0	119.5	116.9	214	89	625	236	Oct
Nov	107.6	103.2	108.7	104.9	183	70	525	197	Nov
Dec	118.9	113.7	124.6	119.5	212	82	553	214	Dec
2022									2022
Jan	93.4	88.3	104.5	99.8	193	72	707	274	Jan
Feb	96.4	89.7	103.0	97.1	202	72	661	239	Feb
Mar	119.0	109.4			229	101	729	321	Mar

Source: SORS and NBS calculation

[1] Monthly series do not include turnover of private trade businesses.

NOTE:

Monthly data are preliminary.

Table 3.5

Employment and Wages

	Employment (in thousands), average		Wages (in dinars)		Real indices of unit labor costs in industry (2021 = 100)[4]	
	Number of employed persons[1]	Number of unemployed persons[2]	Average gross wages, total[3]	Average net wages, total[3]		
	1	2	3	4	5	
2000	2,264	722	3,799	2,389		2000
2001	2,258	769	8,691	5,840		2001
2002	2,208	843	13,260	9,208		2002
2003	2,169	947	16,612	11,500		2003
2004	2,167	844	20,555	14,108		2004
2005	2,171	888	25,514	17,443		2005
2006	2,115	913	31,745	21,707		2006
2007	2,085	850	38,744	27,759		2007
2008	2,082	756	45,674	32,746	81	2008
2009	1,985	747	44,147	31,733	81	2009
2010	1,901	744	47,450	34,142	75	2010
2011	1,866	753	52,733	37,976	71	2011
2012	1,866	762	57,430	41,377	73	2012
2013	1,865	775	60,708	43,932	71	2013
2014	1,845	767	61,426	44,530	75	2014
2015	1,896	743	61,145	44,432	74	2015
2016	1,921	713	63,474	46,097	76	2016
2017	1,977	651	65,976	47,893	78	2017
2018	2,053	583	68,629	49,650	84	2018
2019	2,101	530	75,814	54,919	94	2019
2020	2,149	509	82,984	60,073	105	2020
2021	2,213	513	90,784	65,864	100	2021
2020						2020
Apr	2,112	513	81,486	58,932	128	Apr
May	2,136	523	81,464	58,892	112	May
Jun	2,142	526	82,572	59,740	105	Jun
Jul	2,154	518	83,016	60,029	104	Jul
Aug	2,154	508	80,901	58,513	103	Aug
Sep	2,171	499	82,515	59,698	98	Sep
Oct	2,192	495	83,106	60,109	95	Oct
Nov	2,190	493	84,201	60,926	102	Nov
Dec	2,185	491	90,849	66,092	108	Dec
2021						2021
Jan	2,183	510	87,058	63,109	111	Jan
Feb	2,185	514	85,864	62,280	101	Feb
Mar	2,188	534	89,894	65,289	100	Mar
Apr	2,204	549	89,582	64,948	100	Apr
May	2,209	548	89,720	65,025	108	May
Jun	2,213	541	89,793	65,070	103	Jun
Jul	2,230	519	89,330	64,731	101	Jul
Aug	2,216	506	89,202	64,639	102	Aug
Sep	2,236	492	89,980	65,218	94	Sep
Oct	2,244	482	91,132	66,048	89	Oct
Nov	2,234	481	95,312	69,136	93	Nov
Dec	2,210	478	102,196	74,629	101	Dec
2022						2022
Jan	2,221	480	97,877	70,920	111	Jan
Feb	2,225	481	97,392	70,605	101	Feb
Mar	2,233	474				Mar

Source: Central Registry of Compulsory Social Insurance, Statistical Office of the Republic of Serbia, National Employment Service, National Bank of Serbia.

[1] Number of employees in legal entities and the number of entrepreneurs and their employees (excluding registered individual farmers).

[2] Unemployed persons are considered as of July 2004, in accordance with law, to be only active unemployed persons and not all persons on the NES records.

[3] Since 2018, wages are according to the new methodology and based on the records of the Tax Administration (before 2018-the old methodology and source).

[4] Unit labour cost calculated by National Bank of Serbia.

Table 3.6

Producer Prices

(Growth rates in %)

	Annual rates in %[1]		Monthly rates in %[2]		
	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products	
	1	2	3	4	
1997	9.8	15.0	0.8	1.2	1997
1998	40.7	35.7	2.9	2.6	1998
1999	58.2	64.3	4.0	4.3	1999
2000	143.8	161.2	7.9	8.9	2000
2001	29.0	26.0	2.2	2.0	2001
2002	6.2	-2.9	0.5	-0.2	2002
2003	4.6	11.0	0.4	0.9	2003
2004	12.0	10.4	1.0	0.9	2004
2005	15.4	11.8	1.0	0.9	2005
2006	7.3	7.3	0.6	0.6	2006
2007	9.8	27.2	0.8	2.1	2007
2008	9.0	13.5	0.8	1.1	2008
2009	7.4	-4.8	0.6	-0.4	2009
2010	16.2	29.3	1.3	2.3	2010
2011	9.7	3.0	0.8	0.3	2011
2012	6.4	35.4	0.5	2.6	2012
2013	0.8	-11.6	0.1	-0.9	2013
2014	0.2	-7.9	0.0	-1.0	2014
2015	0.7	-2.2	0.0	-0.3	2015
2016	2.2	3.0	0.2	0.0	2016
2017	2.6	8.3	0.2	0.5	2017
2018	1.1	-8.6	0.1	-0.1	2018
2019	1.2	0.8	0.1	-0.7	2019
2020	-1.8	8.5	-0.2	0.5	2020
2021	14.7	29.1	1.2	2.2	2021
2020					2020
May	-4.1	1.8	-0.9	0.5	May
Jun	-2.7	6.9	0.8	-1.4	Jun
Jul	-1.9	10.3	0.8	1.1	Jul
Aug	-1.8	4.1	-0.2	-0.9	Aug
Sep	-2.4	8.1	-0.5	-1.9	Sep
Oct	-2.2	10.9	0.4	3.8	Oct
Nov	-2.4	11.8	-0.2	1.9	Nov
Dec	-1.8	8.5	0.7	0.2	Dec
2021					2021
Jan	-1.9	7.4	1.4	4.7	Jan
Feb	0.5	8.5	1.5	1.9	Feb
Mar	3.8	9.4	1.9	-0.2	Mar
Apr	7.2	13.9	0.9	2.0	Apr
May	9.9	20.4	1.3	3.4	May
Jun	9.4	30.2	0.7	-1.2	Jun
Jul	9.9	30.7	1.3	0.9	Jul
Aug	11.0	24.0	0.8	3.7	Aug
Sep	13.1	41.4	1.2	6.0	Sep
Oct	15.0	39.6	2.1	2.9	Oct
Nov	16.7	30.5	1.2	1.2	Nov
Dec	14.7	29.1	-0.4	0.5	Dec
2022					2022
Jan	12.5	18.3	1.3	0.5	Jan
Feb	13.4	17.9	2.0	2.1	Feb
Mar	17.0	24.3	4.6	8.0	Mar
Apr	18.0	-	1.6	-	Apr

[1] For annual values: December on December, and for monthly values: current month over the same month a year earlier.

[2] For annual values: average monthly rate of growth.

Table 3.7

Consumer Prices

(Growth rates in %)

	Annual rates, y %[1]									
	Consumer prices (CPI) - total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco
	1	2	3	4	5	6	7	8	9	10
2007	11.0	18.4	24.3	15.6	7.3	10.5	4.3	11.1	9.1	4.4
2008	8.6	13.8	17.7	11.8	5.6	4.6	6.5	9.4	7.9	5.1
2009	6.6	0.8	-1.7	2.2	8.9	14.2	9.2	5.2	6.6	8.3
2010	10.3	10.7	10.8	10.6	9.1	13.0	8.9	9.7	9.6	8.2
2011	7.0	6.4	-0.5	9.9	6.3	11.1	5.4	6.2	7.4	5.3
2012	12.2	15.4	24.0	11.1	12.8	8.2	8.5	13.0	11.1	8.2
2013	2.2	-2.5	-6.1	-0.4	5.7	3.5	4.5	2.0	3.5	4.2
2014	1.7	2.2	5.4	0.5	0.6	-0.3	3.9	2.1	1.5	2.3
2015	1.5	-0.1	-4.5	2.5	3.0	1.5	2.0	1.5	2.6	1.6
2016	1.6	0.4	-0.4	0.9	1.8	3.3	1.6	1.3	1.5	1.5
2017	3.0	4.2	8.5	1.9	2.0	3.8	2.1	2.9	2.0	1.3
2018	2.0	2.7	6.4	0.8	0.9	2.2	2.3	2.0	1.3	1.0
2019	1.9	2.0	1.1	2.4	1.3	2.4	2.1	1.8	1.9	1.1
2020	1.3	1.9	-0.9	3.3	2.1	-4.6	3.0	2.3	2.8	2.1
2021	7.9	12.1	20.9	8.0	3.9	13.4	3.8	6.9	5.0	3.5
2020										
May	0.7	2.1	-0.5	3.7	0.7	-5.8	2.9	1.9	2.3	1.3
Jun	1.6	4.4	6.0	3.7	0.9	-5.5	3.1	2.8	2.4	1.4
Jul	2.0	4.3	6.3	3.4	1.4	-3.6	3.3	3.1	2.6	1.7
Aug	1.9	3.5	3.8	3.4	1.4	-2.7	3.3	2.7	2.6	1.9
Sep	1.8	3.5	4.4	3.0	1.5	-2.5	2.9	2.6	2.4	1.7
Oct	1.8	3.4	4.0	3.1	1.8	-3.2	2.9	2.7	2.5	1.9
Nov	1.7	3.1	3.1	3.1	1.9	-3.7	3.0	2.7	2.6	2.0
Dec	1.3	1.9	-0.9	3.3	2.1	-4.6	3.0	2.3	2.8	2.1
2021										
Jan	1.1	0.4	-4.6	2.9	1.9	-2.2	3.1	1.7	2.6	2.1
Feb	1.2	-0.3	-5.8	2.5	2.3	0.5	2.0	1.2	2.2	1.8
Mar	1.8	0.3	-3.8	2.3	2.3	3.1	2.2	1.5	2.3	1.8
Apr	2.8	1.7	-0.4	2.7	2.2	7.0	2.3	2.1	2.4	1.8
May	3.6	2.4	1.6	2.8	2.5	10.1	2.5	2.5	2.6	2.0
Jun	3.3	1.2	-1.9	2.8	2.9	10.7	2.1	2.0	2.6	2.0
Jul	3.3	1.7	-0.9	2.9	2.6	9.8	2.1	2.1	2.5	1.9
Aug	4.3	5.2	9.8	3.0	2.9	9.5	1.6	3.4	2.5	1.8
Sep	5.7	8.3	17.9	3.7	3.3	9.5	2.8	5.0	3.2	2.6
Oct	6.6	9.8	19.8	5.1	3.3	11.7	3.1	5.6	3.7	2.7
Nov	7.5	11.4	20.7	7.1	3.6	13.6	3.3	6.4	4.5	3.0
Dec	7.9	12.1	20.9	8.0	3.9	13.4	3.8	6.9	5.0	3.5
2022										
Jan	8.2	13.5	23.5	8.8	4.9	11.0	3.8	7.7	5.7	4.1
Feb	8.8	15.2	26.3	10.0	5.3	9.9	4.0	8.5	6.2	4.4
Mar	9.1	15.7	26.0	10.9	5.9	9.7	4.3	9.0	6.8	4.8
Apr	9.6	15.8	24.6	11.4	6.5	10.7	4.8	9.4	7.3	5.5

[1] For annual values: December on December, and for monthly values: current month over the same month a year earlier.

[2] For annual values: average monthly rate of growth.

Monthly rates, y %[2)]										
Consumer prices (CPI) - total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco	
11	12	13	14	15	16	17	18	19	20	
0.9	1.4	2.0	1.2	0.6	0.8	0.3	0.9	0.7	0.4	2007
0.7	1.1	1.5	0.9	0.5	0.4	0.5	0.8	0.6	0.4	2008
0.5	0.1	0.0	0.2	0.7	1.1	0.7	0.4	0.5	0.7	2009
0.8	0.9	0.9	0.8	0.7	1.0	0.7	0.8	0.8	0.7	2010
0.6	0.5	0.0	0.8	0.5	0.9	0.4	0.5	0.6	0.4	2011
1.0	1.2	1.9	0.9	1.0	0.7	0.7	1.0	0.9	0.7	2012
0.2	-0.2	-0.4	0.0	0.5	0.3	0.4	0.2	0.3	0.4	2013
0.2	0.2	0.5	0.0	0.1	0.0	0.3	0.2	0.1	0.2	2014
0.1	0.0	-0.3	0.2	0.3	0.1	0.2	0.1	0.2	0.1	2015
0.1	0.1	0.0	0.1	0.2	0.3	0.1	0.1	0.1	0.1	2016
0.2	0.4	0.8	0.2	0.2	0.3	0.2	0.2	0.2	0.1	2017
0.2	0.2	0.6	0.1	0.1	0.2	0.2	0.2	0.1	0.1	2018
0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1	2019
0.1	0.2	0.0	0.3	0.2	-0.4	0.2	0.2	0.2	0.2	2020
0.6	0.9	1.6	0.6	0.3	1.1	0.3	0.6	0.4	0.3	2021
										2020
-0.2	0.3	0.3	0.3	0.1	-2.5	0.1	0.2	0.1	0.1	May
0.6	1.2	3.1	0.2	-0.1	0.0	1.0	0.7	0.4	0.5	Jun
0.2	-1.4	-4.0	0.0	0.6	1.9	0.9	0.0	0.5	0.5	Jul
-0.1	-1.4	-4.7	0.2	-0.1	0.9	0.9	-0.3	0.3	0.4	Aug
-0.5	-0.5	-1.7	0.0	0.1	0.1	-1.6	-0.6	-0.5	-0.8	Sep
0.1	-0.1	-0.9	0.3	0.6	-0.3	0.1	0.2	0.3	0.4	Oct
0.0	0.1	-0.3	0.2	0.2	-0.5	0.2	0.1	0.2	0.2	Nov
0.1	-0.2	-1.3	0.3	0.2	0.3	0.1	0.0	0.2	0.2	Dec
										2021
0.4	0.1	0.0	0.2	-0.4	2.7	0.4	0.0	0.0	0.0	Jan
0.6	0.4	1.1	0.1	0.4	2.2	0.2	0.3	0.2	0.0	Feb
0.5	0.6	1.7	0.1	0.2	1.7	-0.2	0.3	0.1	0.0	Mar
1.1	2.6	6.7	0.6	0.4	0.6	0.2	1.1	0.4	0.3	Apr
0.5	1.0	2.3	0.4	0.3	0.3	0.3	0.6	0.3	0.3	May
0.3	0.0	-0.5	0.2	0.3	0.5	0.6	0.2	0.4	0.4	Jun
0.2	-0.9	-3.0	0.2	0.4	1.0	0.9	0.1	0.5	0.4	Jul
0.9	2.0	5.6	0.3	0.2	0.6	0.4	0.9	0.3	0.3	Aug
0.8	2.3	5.6	0.7	0.4	0.1	-0.4	0.9	0.2	0.0	Sep
0.9	1.3	0.7	1.7	0.6	1.7	0.4	0.8	0.8	0.5	Oct
0.9	1.5	0.5	2.1	0.5	1.2	0.4	0.9	0.9	0.5	Nov
0.4	0.3	-1.1	1.1	0.6	0.0	0.6	0.5	0.7	0.6	Dec
										2022
0.8	1.4	2.2	1.0	0.6	0.6	0.4	0.8	0.7	0.6	Jan
1.1	2.0	3.4	1.2	0.7	1.2	0.4	1.1	0.8	0.3	Feb
0.8	1.1	1.5	0.9	0.7	1.4	0.1	0.7	0.6	0.5	Mar
1.5	2.7	5.6	1.1	1.0	1.5	0.6	1.5	0.9	1.0	Apr

IV Fiscal Sector

Table 4.1

Public Finance

(In million dinars, end of period)

	Consolidated Public Revenues	Consolidated Public Expenditures	General Government Fiscal Balance	
	1	2	3	
2005	755,987.1	735,247.8	20,739.3	2005
2006	906,443.6	937,308.5	-30,864.9	2006
2007	1,046,843.8	1,091,878.3	-45,034.5	2007
2008	1,193,462.6	1,265,501.8	-72,039.2	2008
2009	1,200,776.7	1,327,913.5	-127,136.8	2009
2010	1,278,434.7	1,419,450.6	-141,015.9	2010
2011	1,362,641.1	1,526,125.0	-163,483.9	2011
2012	1,472,118.2	1,717,306.2	-245,188.1	2012
2013	1,538,053.8	1,750,150.4	-212,096.6	2013
2014	1,620,752.1	1,878,878.5	-258,126.4	2014
2015	1,694,831.1	1,843,965.5	-149,134.3	2015
2016	1,842,651.8	1,896,659.3	-54,007.5	2016
2017	1,973,402.7	1,921,100.1	52,302.6	2017
2018	2,105,266.9	2,073,041.8	32,225.1	2018
2019	2,278,558.4	2,289,671.9	-11,113.5	2019
2020	2,254,959.2	2,697,744.6	-442,785.4	2020
2021	2,711,930.0	2,971,320.5	-259,390.5	2021
2020				2020
Apr	149,775.5	204,524.3	-54,748.8	Apr
May	138,406.9	265,720.5	-127,313.6	May
Jun	187,491.2	263,411.3	-75,920.1	Jun
Jul	210,472.8	229,594.3	-19,121.5	Jul
Aug	190,456.9	201,366.0	-10,909.2	Aug
Sep	186,636.4	207,263.4	-20,626.9	Sep
Oct	208,649.7	194,338.5	14,311.2	Oct
Nov	207,966.1	215,273.7	-7,307.6	Nov
Dec	238,129.9	327,118.1	-88,988.2	Dec
2021				2021
Jan	189,442.8	178,019.6	11,423.2	Jan
Feb	202,111.2	197,446.7	4,664.5	Feb
Mar	202,939.5	231,705.0	-28,765.5	Mar
Apr	217,542.3	212,634.1	4,908.2	Apr
May	206,283.9	261,755.1	-55,471.1	May
Jun	267,577.0	243,102.8	24,474.2	Jun
Jul	251,002.4	219,067.9	31,934.5	Jul
Aug	218,028.2	242,375.0	-24,346.8	Aug
Sep	214,334.0	251,179.9	-36,845.9	Sep
Oct	222,787.8	224,542.9	-1,755.1	Oct
Nov	236,805.9	285,313.1	-48,507.2	Nov
Dec	283,074.9	424,178.3	-141,103.4	Dec
2022				2022
Jan	211,083.4	221,582.2	-10,498.8	Jan
Feb	226,006.8	261,929.2	-35,922.4	Feb
Mar	241,489.7	263,083.1	-21,593.4	Mar

Source: Ministry of Finance of the Republic of Serbia.

Table 4.2

Net Government Position

(In million dinars, end of period)

	Government net position with the banking sector [1]									
	Net position with the NBS							Net position with banks		
	Credit to government			Government deposits			Net (3-6)	Credit to government		
	Dinar and FX-indexed	Foreign currency	Total (1+2)	Dinar and FX-indexed	Foreign currency	Total (4+5)		Dinar and FX-indexed	Foreign currency	Total (8+9)
	1	2	3	4	5	6	7	8	9	10
1999	4,268	1,446	5,714	568	306	874	4,840	3,897	258	4,155
2000	5,477	1,453	6,930	1,977	4,482	6,459	471	5,822	1,492	7,314
2001	14,685	1,479	16,164	3,733	7,259	10,992	5,172	7,051	1,732	8,783
2002	21,295	1,509	22,804	5,101	6,159	11,260	11,544	5,668	7,313	12,981
2003	19,760	0	19,760	14,312	18,107	32,419	-12,659	4,149	9,756	13,905
2004	22,407	0	22,407	28,065	9,993	38,058	-15,651	8,868	13,995	22,863
2005	16,330	181	16,511	46,642	18,810	65,452	-48,941	7,146	18,658	25,804
2006	16,450	0	16,450	29,101	103,446	132,547	-116,097	6,854	16,626	23,480
2007	10,811	0	10,811	39,139	82,001	121,140	-110,329	7,132	8,269	15,401
2008	10,892	21	10,913	30,550	41,472	72,022	-61,109	10,871	7,828	18,699
2009	11,297	3	11,300	70,702	49,389	120,091	-108,791	101,320	18,037	119,357
2010	1,315	4	1,319	63,014	54,173	117,187	-115,868	165,535	45,235	210,770
2011	1,270	5	1,275	58,180	99,498	157,677	-156,402	152,289	71,505	223,794
2012	1,221	6	1,228	67,678	106,081	173,759	-172,532	201,248	120,843	322,090
2013	1,162	4	1,166	111,281	148,647	259,928	-258,762	241,136	129,245	370,381
2014	1,232	5	1,236	131,994	166,254	298,248	-297,012	310,369	181,890	492,259
2015	1,185	6	1,191	158,466	130,475	288,941	-287,750	360,321	210,338	570,659
2016	3,737	273	4,010	134,310	122,474	256,784	-252,774	402,130	267,388	669,518
2017	3,843	238	4,081	163,749	103,049	266,798	-262,717	402,119	255,882	658,001
2018	999	4305 [2]	5,304	181,894	102,045	283,939	-278,635	438,447	229,670	668,117
2019	983	11	994	255,810	141,342	397,152	-396,158	499,660	207,579	707,238
2020	93,205	13	93,217	206,264	195,941	402,206	-308,988	584,884	191,770	776,654
2021	84,365	3	84,368	226,965	291,735	518,701	-434,332	669,334	143,685	813,019
2020										
May	98,230	19	98,249	155,331	310,133	465,464	-367,215	515,371	196,340	711,711
Jun	98,217	24	98,240	198,526	221,791	420,317	-322,076	533,572	199,425	732,997
Jul	98,182	23	98,205	191,076	218,714	409,790	-311,585	549,190	202,007	751,197
Aug	98,286	21	98,307	190,783	208,939	399,723	-301,416	560,329	202,343	762,672
Sep	98,442	21	98,463	177,546	195,786	373,332	-274,869	566,685	199,896	766,581
Oct	92,850	19	92,869	207,935	186,164	394,099	-301,230	567,207	198,097	765,304
Nov	93,070	20	93,090	230,576	180,062	410,638	-317,548	574,612	196,865	771,477
Dec	93,205	13	93,217	206,264	195,941	402,206	-308,988	584,884	191,770	776,654
2021										
Jan	91,591	18	91,610	250,300	201,640	451,939	-360,330	602,656	192,654	795,310
Feb	90,902	22	90,924	268,122	177,895	446,017	-355,093	608,353	171,865	780,219
Mar	89,281	28	89,308	249,402	296,447	545,849	-456,540	624,496	160,378	784,874
Apr	85,956	28	85,984	239,784	276,303	516,087	-430,103	617,151	163,859	781,010
May	86,123	29	86,151	228,866	274,343	503,208	-417,057	636,866	166,838	803,704
Jun	84,053	16	84,069	268,324	257,367	525,691	-441,622	639,394	168,087	807,481
Jul	83,960	17	83,977	309,571	251,395	560,967	-476,990	649,153	169,535	818,688
Aug	84,050	23	84,073	300,838	272,073	572,911	-488,838	665,714	169,574	835,288
Sep	84,183	23	84,206	252,319	405,213	657,532	-573,327	660,855	140,067	800,922
Oct	84,083	23	84,106	259,834	381,292	641,126	-557,020	669,204	141,913	811,117
Nov	84,279	23	84,302	227,684	383,738	611,422	-527,120	668,617	143,409	812,026
Dec	84,365	3	84,368	226,965	291,735	518,701	-434,332	669,334	143,685	813,019
2022										
Jan	59,530	6	59,536	289,898	248,424	538,322	-478,786	638,469	139,625	778,094
Feb	57,058	9	57,067	232,451	224,555	457,006	-399,940	621,820	134,407	756,227
Mar	57,161	12	57,173	233,975	203,618	437,594	-380,421	627,139	136,784	763,922
Apr	85,099	17	85,116	264,645	190,203	454,848	-369,732	627,910	134,626	762,536

[1] Includes local government.

[2] The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

NOTE:

A new Chart of Accounts for banks and other financial organizations adjusted to International Accounting Standards came into force on 31 December 2014.

Government net position with the banking sector [1]					
Net position with banks				Total (7+14)	
Government deposits			Net (10-13)		
Dinar and FX-indexed	Foreign currency	Total (11+12)			
11	12	13	14	15	
1,753	38	1,791	2,364	7,204	1999
3,952	224	4,176	3,138	3,609	2000
7,650	456	8,106	677	5,849	2001
15,979	9,734	25,713	-12,732	-1,188	2002
11,740	5,453	17,193	-3,288	-15,947	2003
10,750	3,598	14,348	8,515	-7,136	2004
14,399	5,566	19,965	5,839	-43,102	2005
25,646	4,475	30,121	-6,641	-122,738	2006
26,933	4,377	31,310	-15,909	-126,238	2007
20,519	5,618	26,137	-7,438	-68,547	2008
22,244	6,545	28,789	90,568	-18,223	2009
13,699	16,646	30,346	180,425	64,557	2010
15,351	16,685	32,036	191,758	35,356	2011
17,943	30,364	48,307	273,783	101,251	2012
17,767	44,031	61,798	308,583	49,821	2013
32,468	64,965	97,434	394,825	97,813	2014
23,326	79,031	102,357	468,302	180,552	2015
24,357	71,729	96,086	573,432	320,658	2016
26,408	46,150	72,558	585,444	322,727	2017
32,823	39,611	72,434	595,682	317,047	2018
65,473	39,303	104,776	602,463	206,305	2019
72,778	35,369	108,148	668,506	359,518	2020
78,224	32,215	110,438	702,581	268,249	2021
					2020
69,380	38,433	107,813	603,898	236,683	May
72,091	37,276	109,366	623,630	301,554	Jun
71,239	36,646	107,885	643,312	331,728	Jul
70,936	36,595	107,531	655,141	353,725	Aug
72,604	36,047	108,651	657,930	383,061	Sep
72,762	35,409	108,171	657,133	355,903	Oct
73,619	35,090	108,708	662,768	345,220	Nov
72,778	35,369	108,148	668,506	359,518	Dec
					2021
74,932	35,045	109,976	685,334	325,004	Jan
77,478	35,035	112,513	667,705	312,612	Feb
80,877	35,508	116,385	668,489	211,949	Mar
80,627	34,692	115,319	665,691	235,588	Apr
82,557	34,112	116,669	687,035	269,978	May
83,991	33,883	117,874	689,608	247,986	Jun
83,914	32,944	116,857	701,831	224,841	Jul
85,283	32,926	118,210	717,078	228,240	Aug
85,611	32,941	118,552	682,370	109,043	Sep
84,316	32,456	116,772	694,345	137,325	Oct
83,678	30,582	114,260	697,765	170,645	Nov
78,224	32,215	110,438	702,581	268,249	Dec
					2022
82,288	31,960	114,248	663,846	185,060	Jan
80,483	31,391	111,874	644,353	244,413	Feb
78,835	31,581	110,415	653,507	273,086	Mar
77,039	31,223	108,262	654,274	284,542	Apr

Explanatory Notes to Tables

Definitions of monetary aggregates and other financial instruments are harmonised with the System of National Accounts and monetary and financial statistics used by the IMF in presenting data for all countries in the IFS statistical publication. The methodology was changed several times over the past years, in order to be harmonised with international standards of statistical reporting.

– In July 2008, the new Chart of Accounts for Banks and Other Financial Organizations came into force, entailing significant harmonisation of data collection methodologies.

– The implementation of a new decree on the classification of activities, which came into force in August 2010, reflected on the manner of disclosing data in the publication, and substantial changes in data series were made in line with the decree.

– In December 2014, the new Chart of Accounts for Banks and Other Financial Organizations came into force, aligned with the International Accounting Standards. Since then, the category "Cash loans" in the household sector is shown separately and is excluded from the category "Other loans".

– In January 2018, the new Chart of Accounts came into force in order to ensure the necessary structure of data for the purpose of enabling the application of the IFRS 9 in banks and the NBS. It is possible to record data on the stock of loans and deposits indexed to the NBS key policy rate, BELIBOR interest rates, as well as FX indexations to EURIBOR interest rates of different maturity. Additional currencies were introduced, such as CNY and RUB, as well as currencies of EU member states which have still not accepted the euro (SKK, DKK and etc). Legal entities were divided by size in accordance with provisions of the law governing accounting.

In the prior period, harmonisation with the System of National Accounts (SNA2008) and the European System of Accounts (ESA2010) was performed several times, which is why sectoral classification of institutional units was changed. Division was made by institutional sectors, in line with the European System of Accounts, which resulted in breaks in data time series; hence, the following changes were introduced as of December 2014:

– Related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) are distributed to the appertaining sectors and are no longer presented separately.

–The criteria for classifying companies as a public enterprise or a company are the following: ownership, control and management. Therefore, at the end of 2014, loans to public enterprises took up a larger share in total loans compared to previous years.

− Due to the reclassification of the Deposit Insurance Agency from the insurance sector (other financial organisations) to the government sector, since June 2016 there has been an increase in government FX deposits with the NBS and a decrease in government FX deposits with other financial organisations. To ensure comparability of data series, statistical data from December 2014 onwards were revised to accommodate the said reclassification.

I MONETARY AND FINANCIAL STATISTICS

(Tables 1.1.1 to 1.3.14, 2.5, 2.6)

1 Monetary Statistics

(Tables 1.1.1 to 1.1.21, 2.5, 2.6)

Compilation and analysis of monetary statistics in Serbia is a responsibility of the National Bank of Serbia (NBS). Monetary statistics comprises balance sheets of the NBS and other depository institutions, and the consolidated balance sheet of the banking sector. Data in balance sheet surveys and tables derived from balance sheets are classified by institutional sector (domestic and external sectors) and financial instrument.

Classification of domestic sectors used in monetary statistics is the following:

1) Finance and insurance sector,

2) Corporate sector (nonfinancial corporations),

3) Public sector,

4) Household sector, and

5) Other clients (nonprofit institutions serving households).

The finance and insurance sector includes corporations engaged in financial intermediation (banks and other financial institutions). Banks include the NBS and other depository institutions. Other financial institutions include: insurance companies, pension funds, financial leasing, auxiliary activities in the provision of financial services and insurance (companies managing pension and investment funds, Belgrade Stock Exchange, Central Securities Depository and Clearing House, Securities Commission, broker-dealer companies, exchange offices – at present, through banks only), holding companies, investment funds, money funds and

other lending and financing services.

The corporate sector (enterprises) comprises public enterprises and companies. Public enterprises are founded by the state and perform activities in the general (public) interest. Enterprises also include banks' clients in health care and education areas not financed from the budget (private clinics, hospitals, schools and other institutions that charge fees to cover operating costs).

The public sector (state) includes the Republic of Serbia (budget, administration and funds), the State Union Serbia and Montenegro, until its accounts were abolished, and local levels of government (provincial and municipal budgets and funds). Data for the state union show joint income and expenditures of the constituent republics.The household sector includes domestic natural persons, foreign natural persons – residents, private households with employed persons, registered agricultural producers and entrepreneurs.

The sector of other clients (nonprofit institutions serving households) comprises legal entities and natural persons registered for producing goods and services for political or business purposes which are not profit oriented (humanitarian, philanthropic and trade associations, employers' associations and other associations promoting interests of social groups that control or finance them). This category includes trade unions, professional associations (other than financial sector association) and academic societies, consumer protection associations, political parties, churches, religious communities, cultural, recreational and amateur sports clubs, voluntary organizations.

Data on claims and liabilities refer to position at the end of period, in millions of dinars, with foreign exchange positions expressed in the dinar equivalent value at the daily middle rate of exchange at the end of the period.

Main Monetary Aggregates

(Tables 1.1.1; 1.1.2; 1.1.4; 1.1.5 and 1.1.17 to 1.1.19)

The above tables show data on the main monetary aggregates: money supply and reserve money according to the narrow and broad definitions. Money supply M1 consists of currency in circulation and funds in gyro, current and other accounts belonging to the owners of money balances in banks' liabilities, including money balances in the accounts of local government bodies, i.e. accounts from which payments can be made without any restrictions.

Money supply M2, in addition to M1, includes other dinar deposits, both short- and long-term.

Money supply M3, in addition to M2, includes short- and long-term foreign currency deposits (without the so called frozen foreign currency savings).

Dinar reserve money, i.e. reserve money according to the narrow definition, consists of currency in circulation, bank dinar reserves and dinar reserves of other sectors if they are held with the NBS.

Reserve money according to broader definition also includes foreign currency deposits of banks with the NBS.

Balance Sheet of the NBS

(Table 1.1.2)

The balance sheet of the NBS encompasses all claims and liabilities of the NBS resulting from its operations in the country and its relations with the rest of the world. Flows in reserve money creation are shown on the assets side, and on the liabilities side, types of reserve money holdings.The following claims and liabilities of the NBS are shown in individual columns:

Assets

Foreign exchange reserves (Column 4) includes monetary gold, special drawing rights (SDRs), foreign exchange and foreign cash, as well as foreign securities. Other foreign assets (Column 5) includes non-convertible currency and other short-term claims on the rest of the world. NBS claims on the Government include dinar and foreign currency claims of the National Bank of Serbia on the Government. Claims on banks (Column 12) comprises short- and long-term dinar and foreign currency claims on banks. Claims on public enterprises, non-banking financial organizations and other sectors are disclosed separately. Other assets (Column 20) shows other claims (different claims in course of settlement, prepayments and accrued income, funds in transit and suspense accounts, capital assets, etc.).

Liabilities

Foreign exchange liabilities of the NBS (Column 3) comprise disbursement of IMF credit and credits from other foreign creditors, due obligations towards the IMF, as well as other short- and long-term obligations to nonresidents. Dinar reserve money (Column 13), i.e. dinar liabilities of the NBS, includes currency in circulation and bank dinar reserves with the NBS (required reserves of banks, and excess reserves, which comprise banks' gyro-accounts and vault cash as well as excess deposit money), dinar reserves of other sectors, primarily local governments. Banks' required reserves in foreign currency and other foreign currency deposits of banks with the NBS are included in the broad definition of reserve money (Column 15). Government deposits, time and other dinar deposits of other sectors, and limited deposits that refer mostly to assets of banks undergoing liquidation, are disclosed separately. Liabilities of the National Bank of Serbia in respect of

repo transactions are also disclosed separately, as are capital accounts and IMF accounts with the National Bank of Serbia.

Other liabilities show other obligations in course of settlement, accruals and deferred income etc.

Balance Sheet of Banks
(Table 1.1.3)

The balance sheet of banks comprises claims and liabilities of banks operating in the territory of the Republic of Serbia. The balance sheet is aggregate, i.e. includes interbank claims and liabilities, and liabilities and claims in respect of the National Bank of Serbia.

The following claims and liabilities are shown in separate columns:

Assets

Foreign exchange claims (Column 3) covers foreign currency accounts with banks abroad (Column 1) and other claims on the rest of the world (Column 2).

Claims on government (Column 6) includes claims on the Republic of Serbia, excluding local government bodies.

Claims on the NBS (Column 15) includes dinar and foreign currency assets banks hold with the NBS.

Claims on other clients (Column 22) includes dinar and foreign currency credits and other claims of banks on enterprises, households, local government bodies and other clients.

Claims are disclosed in gross amounts, i.e. they are not reduced by allowances for impairment.

Fixed and other assets (Columns 24 and 25) include capital assets and other claims, such as claims in course of settlement, prepayments and accrued income, claims from internal relationships, etc.

Liabilities

Foreign exchange liabilities (Column 1) covers obligations under short- and long-term loans and deposits in foreign currency to nonresidents.

Demand deposits (Column 11) are shown by sector and represent funds in their accounts (transaction deposits), from which direct payments are effected (gyro and current accounts and other transaction deposits).

Dinar savings and time deposits, as well as foreign currency deposits, are shown by sector and by account holder.

Liabilities to the NBS (Column 26) comprises dinar and foreign currency liabilities to the NBS.

Capital and reserves are disclosed separately, as are provisions for loan losses and other losses. Other liabilities include different liabilities that could not be classified by instrument.

Consolidated Banking System Balance Sheet
(Table 1.1.4)

Consolidated bank balance sheet includes all claims and liabilities of the National Bank of Serbia and banks on the rest of the world and non-banking sectors in the country. Claims and liabilities between the National Bank of Serbia and banks, and interbank claims and liabilities are consolidated, i.e. offset.

Assets show claims on the rest of the world and domestic clients, while liabilities show obligations to the rest of the world and domestic clients. Deposits are grouped in monetary aggregates M1, M2 and M3.

Monetary Survey
(Table 1.1.5)

Monetary survey gives an overview of money creation and withdrawal based on the consolidated banking system balance sheet. Claims and liabilities to the rest of the world are disclosed in both gross and net amounts, i.e. claims and liabilities are offset.

Net domestic assets include net claims on government, i.e. claims on government less government deposits with the banking sector, credits to other sectors and other net assets.

Liabilities show monetary aggregates, capital accounts and provisions for loan losses and other losses.

Non-Monetary Sectors Deposits with Banks
(Tables 1.1.6 to 1.1.9)

Tables 1.1.6 and 1.1.6a show data on deposits of nonmonetary sectors with banks by maturity and sector. Methodologically they correspond to deposits from Table 1.1.3.

In total dinar and foreign currency household deposits, entrepreneurs are recorded in separate columns.

Corporate deposits (Table 1.1.7) and household deposits (Table 1.1.8) are shown under deposits hedged against risk and foreign currency deposits by currency structure.

Table 1.1.9 shows data on corporate deposits by

economic activity sector. Sectoral structure is aligned with the Law on Classification of Activities and Register of Classification Units.

Total dinar and foreign currency deposits include deposits of public enterprises and companies.

Bank Claims on Non-Monetary Sectors
(Tables 1.1.10 to 1.1.16)

Tables 1.1.10 and 1.1.11 show the maturity breakdown of dinar and foreign currency bank claims on public enterprises and companies, households, local government, other financial organisations and on non-profit and other organisations.

Short-term claims (Table 1.1.10) are broken down into foreign currency and dinar claims, with dinar claims broken down further into loans, securities and claims on interest and fees.

Long-term claims (Table 1.1.11) are broken down into dinar (loans, securities and shares) and foreign currency claims.

The final columns show provisioning against losses of enterprises and households on both short- and long-term claims.

Bank claims on the corporate sector (Table 1.1.12) and households (Table 1.1.13) are shown as risk hedged dinar claims and foreign currency claims by currency.

Bank claims on the corporate sector (Table 1.1.14) include total dinar and foreign currency claims and are shown by sector of economic activity pursuant to the Law on Classification of Activities and Register of Classification Units.

In Tables 1.1.12 and 1.1.14 total bank claims on the corporate sector are composed of claims on public enterprises and claims on companies.

Table 1.1.13 shows total bank claims on households, with entrepreneurs shown in a separate column.

Tables 1.1.15 and 1.1.16 show bank claims on corporate and household sectors by purpose of loans and other claims.

Household Savings
(Table 1.1.20)

The table shows dinar and foreign currency household savings with commercial banks at the period-end.

Short-term dinars savings are shown without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

Composition of Household Savings
(Table 1.1.21)

The table shows dinar and foreign currency household savings by maturity. Short-term savings are broken down into demand deposits, deposits termed up to one month, three months, six months and one year, while long-term savings are broken down into deposits up to two years and five years and deposits over five years.

The table shows short-term dinar savings without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

2 Statistics of Other Financial Intermediaries
(Tables 1.2.1 to 1.2.3)

The balance sheets of financial leasing, factoring companies and investments funds are produced on a quarterly basis and show gross book balances at the end of a quarter. Financial assets and liabilities are classified by financial instruments and sectors in accordance with the European System of Accounts ESA 2010. Financial instruments in foreign currency include FX-indexed and FX-denominated instruments.

3 Interest Rates and Dinar Exchange Rate Movements
(Tables 1.3.1 to 1.3.14)

Interest Rates of the NBS
(Table 1.3.1)

This table shows the level of interest rates which the NBS calculates and charges on placements from reserve money issue and on all other claims, as well as the rates of interest paid on the assets deposited with the NBS.

Methodological explanations of bank interest rates under the new methodology
(Tables 1.3.2 – 1.3.9)

As of September 2010, the NBS compiles and publishes interest rate statistics in accordance with the methodology prescribed by the European Central Bank. This methodology sets out the data that banks are required to record, process and submit to the NBS with a view to

monitoring the level of weighted average interest rates on loans and deposits for outstanding amounts and new business. The NBS publishes tables showing weighted average monthly interest rates offered by banks, quoted in % per annum. These rates are calculated as the weighted average of the amount of loans or deposits and the level of interest rate on certain loans and/or deposits, reported by banks to the NBS on a monthly basis.

In submitting data on the level of interest rates on loans and deposits, banks use the following three types of calculated interest rates: 1) annualised agreed rate – interest rate agreed between the bank and the client for loans and deposits, converted to yearly terms and quoted in percentages per annum (AAR); 2) narrowly defined effective rate – interest rate that on an annual basis equalises the present value of all future or existing commitments (loans or deposits, repayment of principal, interest payments), excluding any other charges agreed by the bank and the client (NDER); 3) effective interest rate for statistics – interest rate that in annual terms equals the present value of all financial commitments, existing or future, including any other charges agreed by the bank and the client (EIRS). The effective interest rate for statistics is calculated only for new business, specifically consumer and housing loans to the household sector. AAR, NDER and EIRS interest rates are derived from annual nominal rates.

Outstanding amounts include gross carrying amounts of bank loans (excluding allowances for impairment) and carrying amounts of bank deposits as at the last calendar day of the reporting month. Loans classified as NPLs and loans for debt restructuring at rates considerably below market rates are not included in outstanding amounts when reporting interest rates on loans and deposits. Interest rates on outstanding amounts are calculated as weighted average interest rates applied on the carrying amount of loans and deposits as at the last day of the reporting month.

New business includes all new loan or deposit contracts concluded between the bank and the client during the reporting month, except for loans for debt restructuring at rates considerably below market rates. Contract conclusion date is the deciding factor for qualifying and including new loan or deposit into the report on the level of bank interest rates for the reporting month. New business includes all financial arrangements whose conditions have been agreed for the first time during the reporting month, and all existing contracts whose conditions have been re-agreed with active participation of the client. Interest rates on new business represent weighted average interest rates on all new loans and deposits agreed in the reporting month.

Interest rates on new business represent weighted average interest rates on all new loans and deposits agreed in the reporting month. When calculating interest rates on new business, all interest rates applying to new contracts are taken into account, even those that may never be shown in the bank's interest rate statistics for outstanding amounts. For example, a bank and a client may agree on an interest rate to be applied to a certain amount, but the client may ultimately decide not to withdraw or deposit funds or the contract may be cancelled. In that case, the agreed interest rate and the loan or deposit amount will be included in interest rate statistics for new business but not in the interest rate statistics for outstanding amounts.

For volatile instruments (overnight deposits, deposits redeemable at notice, revolving loans, credit card debt and current account overdrafts), interest rates on outstanding amounts and new business coincide. The concept of new business for those volatile instruments does not pertain only to new business in the given month, but is extended to include total balance for these instruments. Since for volatile instruments data referring to the total balance are reported, there is no differentiation between outstanding amounts and new business. Interest rates for volatile instruments are calculated as weighted average interest rates applied to the carrying amount of those instruments on the last calendar day of the reporting month.

For the purposes of this Methodology, banks' investment into non-transferable securities that may not be traded in the secondary market is considered to be a loan. Non-transferable security is a security whose ownership is not transferable from one party to another. A bank buys a security from a client at a set price, with the firm obligation on the client's part to redeem the same (or similar) security at a set price at an agreed future time. Purchase of securities and agreeing to sell in future (reverse repo) is classified as loan business. Investment into transferable securities traded in the secondary market, e.g. shares, is treated as investment into securities, not loans, and is not shown in reports on bank lending interest rates.

From September 2010 to December 2014, the category "Other Loans" in household sector pertained to cash and other loans aggregately. As of the adoption of the Decision on the Chart of Accounts and Contents of Accounts in the Chart of Accounts for Banks and the Decision on Collection, Processing and Submission of Data on the Balance and Structure of Accounts in the Chart of Accounts, these two loan categories are shown separately. Owing to this change, as of January 2015, cash and other loans in our tables 1.3.2 and 1.3.3 are shown separately. This explains discontinuity in the level of interest rates and loan amounts in the category "Other loans" in the household sector.

Under this methodology, for the purposes of reporting on interest rates on bank loans and deposits, household sector includes households (natural persons), private entrepreneurs, farmers (registered agricultural producers) and NPISHs (non-profit institutions serving households). Non-financial sector (non-financial legal persons) includes public enterprises and companies, i.e. independent legal persons whose core activity is production of goods and non-financial services.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2)

The table shows weighted average annual interest rates on loans to households and NPISHs (gross carrying amount) as at the last day of the reporting month. NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2a)

The table shows weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons (gross carrying amount) as at the last day of the reporting month.

NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Table 1.3.3)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business

(Table 1.3.3a)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts

(Table 1.3.4)

The table shows weighted average annual interest rates on all deposits (carrying amount of deposits), by maturity, as at the last day of the reporting month.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business

(Table 1.3.5)

The table shows weighted average annual interest rates on deposits agreed during the reporting month, by maturity.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Table 1.3.6)

The table shows weighted annual interest rates on bank loans (excluding revolving loans, current account overdrafts and credit card debt) for households and non-financial legal persons, by currency.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – New Business

(Table 1.3.7)

The table shows weighted interest rates on loans to households and non-financial legal persons, by currency.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Table 1.3.8)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons, by currency – outstanding amounts.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – New Business
(Table 1.3.9)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons agreed during the reporting month, by currency – new business.

Bank interest rates under old methodology– data updated concluding with June 2011
(Tables 1.3.10 and 1.3.11)

Weighed Interest Rates on Bank Loans and Deposits, 2005-2011
(Tables 1.3.10 and 1.3.11)

The tables show weighted average monthly interest rates on bank loans and deposits quoted in % per annum. Data on interest rates on loans (new business) and deposits (stock of deposits as at the last day of the reporting month) are given on the basis of nominal (agreed) interest rate in dinars. Household sector includes natural persons, farmers and entrepreneurs. Dinar loans include also foreign currency-indexed loans without the possibility to disaggregate them. New business includes all loan contracts concluded in the reporting month, whose disbursement commenced in the same month. Banks' investments into securities are considered to be loans and are subject to reporting.

The table Weighted Interest Rates on Loans shows weighted average annual interest rates agreed between banks and clients for loans whose disbursement commenced in the given month. They are calculated as a weighted average of the amount of approved loans and the level of interest rate on certain loans reported by banks to the NBS on a monthly basis.

The table Weighted Interest Rates on Deposits shows weighted average interest rates at which banks calculate and pay interest on term and demand deposits of households and legal entities. Weighted average interest rates are calculated based on the data on interest rates on particular types of deposits and the stock of deposits at the end of the given month, submitted by banks to the NBS on a monthly basis.

As of September 2010, statistics of loan and deposit interest rates is fully aligned with the ECB regulations.

Interest Rates on Securities
(Table 1.3.12)

The table shows weighted interest rates at auctions organized by the National Bank of Serbia. The weight used in calculating the average interest rate is the purchase price of the securities sold.

Weighted yield rates on RS government bills are derived from the Ministry of Finance's auction reports. The weight used in calculating the average interest rate is the market value of sold government bills (discount amount).

The weighted average yield rate on frozen foreign currency savings bonds is calculated based on the daily Belgrade Stock Exchange data on trading, prices achieved and yield to maturity.

The weight used in calculating the average yield rate is the daily volume of trading.

The Belgrade Stock Exchange calculates daily yield rates based on the closing price.

All interest rates are shown on the annual basis.

Dinar Exchange Rates against Foreign Currencies – end of period
(Table 1.3.13)

Exchange rates represent the official middle exchange rates of the dinar against foreign currencies applicable at the end of the relevant period.

Dinar Exchange Rates against Foreign Currencies – average for the period
(Table 1.3.14)

Exchange rates represent average exchange rates of the dinar against foreign currencies in a month/year, calculated as an arithmetic mean of the official middle exchange rates of the dinar against foreign currencies applicable on business days during the relevant month/year.

The nominal effective dinar exchange rate index is the weighted geometric mean of the indices of the average exchange rates of the dinar against the euro and the dollar, calculated as set out above.

The real effective dinar exchange rate index is the nominal effective exchange rate index adjusted by CPI and the weighted geometric mean of CPI in the euro area and the United States. The weights are derived as a function of the share of individual currencies in the country's total foreign exchange inflows and outflows. They currently equal 0.8 for the euro and 0.2 for the dollar. The size of the weights is subject to periodic revision.

Index value below 100 indicates depreciation (nominal and real), while index value above 100 indicates appreciation of the dinar.

II INTERNATIONAL ECONOMIC RELATIONS

(Tables 2.1 to 2.9)

Balance of Payments of the Republic of Serbia

(Tables 2.1 and 2.2)

The balance of payments is compiled according to the IMF's methodology BPM5 (Balance of Payments Manual, Fifth Edition, 1993). Data are disseminated at monthly and annual level, in EUR million. The value of transactions is recalculated from original currencies into reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are the Statistical Office of Republic of Serba and the reports submitted to the NBS.

Standard presentation classifies the balance of payments components into current and capital-financial transactions. The main items within current transactions are goods, services, income and current transfers. Data on exports and imports of goods are derived from customs declarations. In line with BPM5, exports and imports of goods are adjusted on grounds of coverage and valuation by applying the 3.1% coefficient established by the Statistical Office. Data on the value of exports and imports of services are based on ITRS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data. As regards freight transport, expenditures are increased by a part of the costs of freight and insurance sevices provided by non-residents for imported goods. The income account includes receipts and payments in respect of compensation of employees, and income on direct, portfolio and other investments. The main sources of data for the income account are ITRS and direct reporting. Current transfers show total value of remittances, net foreign exchange inflow pursuant to the Law on Payment Transactions in the territory of Serbia, official grants and other current transfers. The main source of data is ITRS. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying NBS methodology.

Capital account includes receipts and payments under migrants' personal transfers, as well as acquisition/disposal of non-financial non-produced assets. The main sources of data are ITRS and the Statistical Office.

Financial account includes foreign direct investments, portfolio investments, other investments and changes in FX reserves. Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments by non-residents into resident legal entities, investments by residents into non-resident legal entities, and sale/purchase of real estate in the country and/or abroad. Direct investments comprise investments in cash and in kind, reinvested earnings and intercompany lending. The main sources of data are ITRS, direct reporting, reports on credit-financial transactions and the Statistical Office. Data on portfolio investments are derived from ITRS. Portfolio investments include: (a) up to 10% equity investments, (b) investments in debt securities and (c) investments in financial derivatives.

Other investments cover all financial transactions that cannot be classified as direct or portfolio investments. Table 3.1 shows other investments under the following items: Medium- and long-term loans, Loans to abroad, Short-term loans and deposits, Other and Banks. Medium- and long-term loans show data on effective drawings and repayments of principal under foreign loans (including drawings and repayments of IMF loans, and early repayment of principal and interest). Short-term loans to abroad show outflows on account of lending to non-residents, as well as repayments under these loans. Short-term loans and deposits include data on loans with maturity up to one year, and short-term trade credits under current oil and gas imports. The item Other comprises: advance payments on account of exports and imports of goods, loro cheques, growth in new FX savings (excluding the effect of exchange rate changes for the period 2001–2006), settled liabilities under frozen FX savings and other. The item Banks shows changes in the FX reserves of banks, excluding the effect of exchange rate changes (for the period 2001–2006).

Table 3.2 shows other investment through the following items: trade credits, financial loans, currency and deposits and other assets/liabilities. Trade credits (granted to and received from abroad) represent the difference between the physical volume of trade in goods and the collections and payments made on that account. Financial loans include short-term (up to one year) and long-term loans (over one year) granted to (assets) and received from abroad (liabilities). Currency and deposits relate to data on changes in foreign assets and liabilities of banks (excluding exchange rate changes). Past due or prepaid obligations on account of principal and interest repayments are recorded under Other assets/liabilities.

Reserve assets show changes in NBS FX reserves in the period observed excluding the effects of exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category. In the period 1997–2000, this item covered short-term trade credits, exchange rate changes and standard errors and omissions.

Balance of Payments of the Republic of Serbia

(Tables 2.3)

The balance of payments is compiled according to the IMF's methodology BPM6 (Balance of Payments Manual, Sixth Edition, 2009). Data are disseminated at the monthly and annual level, in EUR million and USD million.

The value of transactions is recalculated from original currencies into the reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are: reports submitted to the NBS and data of the Statistical Office of Republic of Serbia.

The standard presentation classifies the balance of payments components into current, capital and financial transactions. The main items within current transactions are: goods, services, primary income and secondary income. Names and definitions of current account transactions are harmonised with items from the System of National Accounts (SNA 2008 and ESA 2010). Data on exports and imports of goods are derived from customs declarations and reports submitted to the NBS. In line with BPM6, exports and imports of goods show only goods whose ownership changed. Data on external trade are adjusted based on coverage (merchanting, goods without customs declarations etc) and based on classification (cif/fob adjustment – by applying the 3.1% coefficient established by the Statistical Office). Data on the value of exports and imports of services are based on the ITRS, performed through banks and the NBS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data (transport/tourism). Financial services also include financial intermediation services indirectly measured (FISIM).

The primary income account includes collections and payments in respect of employee compensations and income in respect of investments (direct, portfolio and other investments). Direct investment income includes total profit of legal persons, i.e. dividends and reinvested earnings. Investment income excludes the value of FISIM which is included into trade in services. The main sources of data are the ITRS performed through banks and the NBS, reports on credit-financial transactions and direct reporting.

The secondary income account includes current transfers of the government and other sectors. The main sources of data are ITRS reports, data of the Statistical Office and reports of other NBS organisational units. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying the NBS method.

The capital account includes receipts and payments under the acquisition of non-produced and non-financial assets, as well as other capital transfers. The main sources of data are ITRS records.

In accordance with the BMP6 methodology, items within the financial account are expressed by the assets-liabilities approach. An increase in assets/liabilities is shown with a positive sign, while a decrease is shown with a negative sign. The net value of items is obtained as a difference between assets and liabilities. The financial account separately shows: direct investments, portfolio investments, financial derivatives, other investments and reserve assets.

Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments into equity (including reinvested earnings) and debt instruments (intercompany loans), as well as investments in cash and in kind. The main sources of data are ITRS reports, direct reporting, reports on credit-financial transactions and the Statistical Office.

Portfolio investments include investments into equity securities whereby the owner acquires less than 10% of ownership stake and debt securities. Data on portfolio investments are compiled from the ITRS performed through banks and the NBS and the Central Securities Depository and Clearing House.

Financial derivatives include transactions of all sectors in these financial instruments, apart from the NBS (contained in reserve assets). Transactions in financial derivatives are treated separately from the value of the core activity that they are connected with, which is shown under the appertaining category. Other investments cover all financial transactions that cannot be classified as direct investments, portfolio investments, financial derivatives or reserve assets. They include: other equity, currency and deposits, loans, insurance, pension and other standardised guarantee schemes, trade credit and advances, other accounts receivable/payable, and SDR allocation.

Other equity includes up to 10% of equity investment into legal persons which are not joint-stock companies. Currency and deposits include currency and deposits without exchange rate changes. Loans include short-term (up to one year) and long-term loans (over one year) approved to abroad (assets) and disbursed from abroad (liabilities). The source of data are direct reports on credit-financial transactions submitted to the NBS. Pension, insurance and standardised guarantee schemes include non-life insurance technical reserves, life insurance and annuity entitlements, pension entitlements, claims of pension funds on pension managers, entitlements to non-pension funds, and provisions for calls under standardised guarantees.

Short-term trade loans are assessed based on data on the physical movement of goods and collections/payments in this respect, while data on long-term trade loans are obtained from direct reports on credit-financial transactions. Due but outstanding liabilities or liabilities paid in advance, other than those included in trade credit and advances, are recorded under other accounts receivable/payable. The SDR allocation shows obligations of IMF members in respect of SDR allocation.

Reserve assets show changes in NBS FX reserves in the period observed, excluding the effects of exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category (difference between shown financial transactions and transactions on current and capital accounts).

International Investment Position of the Republic of Serbia

(Tables 2.4)

The International Investment Position (IIP) of the Republic of Serbia is prepared in line with the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6), and the accompanying methodological documents.

The IIP is compiled quarterly and shows the stock at the period-end, stemming from performed balance of payments transactions, currency, price and other changes, and represents the stock of its external financial assets and liabilities.

Standard IIP components concern primarily assets and liabilities on the structural side, and direct investments (equity and debt instruments), portfolio investments (equity and debt securities), financial derivatives and other investments (other equity, currency and deposits, loans, insurance, pension and standardised guarantee schemes, trade credit and advances, other accounts receivable/payable and SDR allocation), and reserve assets (monetary gold, SDRs, reserve position with the IMF, other reserve assets, currency and deposits, securities, financial derivatives and other receivables) on the functional side. The definitions of standard IIP components are methodologically fully aligned with components of the balance of payments financial account. The IIP separately shows the following sectors: central banks, governments, deposit institutions other than central banks, and other sectors. IIP components (where appropriate) are also shown by maturity, with the division into short-term (up to one year) and long-term (over one year) financial assets/liabilities. The main sources of data are reports on credit-financial transactions submitted to the NBS, the ITRS performed through banks and the NBS, direct reports of enterprises, reports of NBS monetary-financial statistics and reports on FX reserves management.

Bank Foreign Liabilities

(Table 2.5)

The table shows total foreign currency and dinar external liabilities of commercial banks, classified as short-term and long-term. External liabilities comprise liabilities under loans, deposits received, i.e. funds deposited by foreign banks with domestic banks, liabilities under securities and other liabilities, including those arising from interest and fees. Deposits include transaction deposits, demand deposits and time deposits.

Foreign Exchange Reserves

(Table 2.6)

Foreign exchange reserves of the National Bank of Serbia encompass:

1) Gold (Column 1), i.e. the value of gold in the treasury of the National Bank of Serbia and of gold held abroad calculated at current market prices. This value is the sum of the value of gold bars and the value of coined gold;

2) Special Drawing Rights (Column 2), i.e. the balance on the SDR account with the IMF;

3) Cash holdings, i.e. the balance of cash holdings in the treasury at the Head Office and in the treasuries of the NBS branch offices, and cash in transit and deposits held abroad, i.e. foreign exchange held in current and deposit accounts with banks abroad (Column 3);

4) Securities (Column 4) shows the value of the government bonds investment portfolio.

Foreign exchange reserves of banks encompass:

1) Cash holdings represent the balance of cash holdings in the treasury, cash vault, and in transit;

2) Deposits abroad represent foreign exchange held in regular foreign exchange accounts and short-term foreign currency time deposits with foreign banks;

3) Cheques include foreign currency cheques and cheques in foreign currency sent for collection abroad.

4) Foreign securities in banks' portfolio.

Foreign Exchange Market

(Table 2.7)

Foreign Exchange Market from 2004 to 2006

Column 1 – the amount of foreign currency that the NBS sold to and bought from banks at the fixing session, and the amount of interbank trade concluded at the fixing session.

Column 2 – interbank trade in foreign currency and foreign cash outside of the fixing session, once counted, while the share of trade in foreign cash is less than 1%.

Column 3 – total amount of foreign currency and foreign cash that the NBS bought from and sold to banks, outside of the fixing session.

Column 4 – total amount of foreign currency that banks bought from and sold to residents/non-residents, and the total amount of foreign cash that banks bought from and sold to residents.

Column 5 – total amount of foreign cash that banks and licensed exchange dealers bought from and sold to natural persons – residents and non-residents.

Column 6 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers.

Foreign Exchange Market from 2007

Column 1 – total amount of trade in foreign currency on spot, forward and swap interbank FX markets, once counted, and the total amount of interbank trade in foreign cash, while the share of trade in foreign cash is less than 1%.

Column 2 – total amount of foreign currency that the NBS spot sold and spot bought from banks. In June 2007, the NBS abolished everyday fixing sessions. Instead, the NBS implements interventions, when needed (via the Reuters Dealing service – as price taker, and organising spot auctions) in order to mitigate excessive daily volatility of the dinar, ensure uninterrupted functioning of the foreign exchange market, and preserve the stability of the financial system and prices in the domestic market.

Column 3 – total amount of foreign currency that the NBS swap sold and swap bought from banks. In May 2009, with the aim of supporting financial stability in the country in conditions of the international financial crisis, a possibility was introduced for the NBS to conclude with banks two-week swap transactions (EUR/RSD). These auctions are held under the calendar of regular swap auctions until end-2010. In April 2010, in order to encourage interbank swap trade in foreign currency and develop the market of hedging instruments, the NBS began to organise regular swap auctions of purchase and sale of foreign currency (EUR/RSD), with three-month maturity. In March 2013, to support more efficient banking sector liquidity management and to help overcome problems regarding restrictions in interbank trade in the money market, the NBS began to organise two-week swap auctions of purchase and sale of foreign currency (EUR/RSD), with two-week maturity.

Column 4 – total amount of foreign currency that banks bought from and sold to residents on spot, forward and swap markets.

Column 5 – total amount of foreign currency that banks bought from and sold to non-residents on spot, forward and swap markets.

Column 6 – total amount of foreign cash that banks bought from and sold to licensed exchange dealers, natural persons – residents and non-residents, and legal persons – residents. Data also include the amount of bought and sold foreign cash to natural persons by a small number of licensed exchange dealers that use bank software for exchange transactions.

Column 7 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers. In April 2010, the NBS concluded the process of directing licensed exchange dealers to banks and stopped operating with licensed exchange dealers.

Serbia's External Debt

(Table 2.8 and 2.9)

As of 31 May 2014, the stock of external debt was updated from 2000 until the latest reporting period. Data are published from 2000 to 2011 at the annual level, and from 2012 until the latest reporting period by month. The review of data on the stock of external debt for the previous and current year will be performed quarterly.

Serbia’s external debt is calculated under the principle of outstanding debt, which includes the amount of debt under principal and the amount of calculated unpaid interest.

Table 2.8 shows debt by international, government and private creditors:

1) International financial organisations (IMF, World Bank, EBRD, EIB, EUROFIMA etc);

2) Governments and government agencies, showing separately debt towards the Paris Club creditors, foreign governments and development banks of foreign governments;

3) Banks within the London Club creditors;

4) Government securities debt (eurobonds) issued in the foreign financial market;

5) Other creditors (other commercial banks, financial organisations and suppliers).

Table 2.9 shows debt by debtor, i.e. sector:

1) Public sector external debt covers government debt (including debt of Kosovo and Metohija under loans concluded before the arrival of the KFOR Mission to the province, unregulated debt towards Libya and clearing debt towards the former Czechoslovakia), the National Bank of Serbia, local self-government, funds and agencies founded by the government, and government-guaranteed debt;

2) Private sector external debt covers non-government guaranteed debt of banks, enterprises and other sectors. Private sector external debt does not cover loans concluded prior to 20 December 2000, under which no payments are made.

The stock of debt is also shown by contracted maturity: short-term debt includes debt with the maturity up to one year. Debt with the maturity over this period is considered long-term.

III REAL SECTOR

(Tables 3.1 to 3.7)

Gross Domestic Product (GDP)
(Table 3.1)

As of 30 June 2005, gross domestic product of the Republic of Serbia is calculated and published on a quarterly basis by the SORS. GDP is valued at market prices, calculated on the basis of the production principle and represents the sum of gross value added of all activities, less financial intermediation services indirectly measured (FISIM), plus taxes and less subsidies on products.

Industrial Production
(Table 3.2)

The industrial production index measures physical volume of the industrial output on the basis of monthly reports on industrial production in the Republic of Serbia (IND-1). Included are both industrial enterprises and units of non-industrial enterprises engaged in industrial production. A new classification of industry was introduced as of 1 January 2011 consisting of three sectors: mining and quarrying; manufacturing; and electricity, gas and steam supply.

Stocks of finished goods in industry are taken as end-month balance.

Construction and Transport
(Table 3.3)

The value of construction works includes the cost of construction material and invested labour. It does not include payments for the purchase of land, construction design, supervison of construction works and VAT. Data on the value of construction works refer to both finished and unfinished buildings in the reporting period.

Value indices in constant prices are derived by dividing the index in current prices by the producer price indices for construction elements and embeded materials. Hours of work include regular and over-time effective hours of work of construction site workers.

The number of completed apartments refers to apartments with fully completed construction, installation and cover-up works. Data on the number of completed apartments refer to apartments completed during the reporting period.

Construction activity in the territory of the Republic of Serbia refers to the performance of construction works by contractors in the Republic of Serbia.

Trade and Catering
(Table 3.4)

Internal trade statistics comprises trade turnover in goods. All research is conducted using the sampling method. The survey covers all large, medium-sized and small companies selected by random sampling. Quarterly research covers legal entities while annual research covers enterpreneurs. Internal trade includes: wholesale and retail trade and repair of motor vehicles and motorcycles, wholesale trade except of motor vehicles and motorcycles and retail trade except of motor vehicles and motorcycles.

Data on the network and turnover of legal entities in catering are collected by regular quarterly and annual reports. Data on enterpreneurs engaged in catering are collected by a sampling method on an annual basis.

Data on turnover in tourism (the number of tourists and overnight stays) are compiled from monthly reports of catering and non-catering organizations and family caterers.

Employment and Wages
(Table 3.5)

The SORS publishes data on registered employment according to a new source – the Central Registry of Compulsory Social Insurance (CRCSI). The SORS has been using these data since end-2014. A new methodology was developed, combining data of the CRCSI and the Statistical Business Registry. The switch to the new data source has expanded the coverage of business entities and

thus the number of employees in these entities, including all employment modalities. As so far, employed persons include persons with a legal employment contract (they entered into employment for a definite or indefinite period) and persons who are engaged in independent activities or are founders of companies or entrepreneurial firms. In addition, the new source includes persons working outside the scope of employment (based on the contract for the supply of services or the contract on temporary and periodical jobs), persons engaged in agricultural activities and recorded by the CRCSI, and persons employed with the Ministry of Interior, Ministry of Defence and Security Information Agency.

The number of unemployed persons includes persons registered as unemployed according to the regular records of the National Employment Service.

Data on gross and net wages of employees in legal entities of all types of ownership are derived from the monthly statistical survey (RAD-1), while data on wages of persons employed with entrepreneurs are taken from the Tax Administration. Wages are defined in accordance with the Labour Law (RS Official Gazette, Nos 24/2005 и 61/2005). In January 2009, the SORS expanded the coverage of observation units. In addition to wages paid out to employees in legal entities, in calculating average wages, the wages paid out to persons employed with entrepreneurs are also taken into account.

The real index of unit labour costs in industry is the ratio of the real index of average gross wages to the physical volume of industrial production per employee. For the purposes of calculating unit labour costs in industry, real gross wages are nominal gross wages deflated by the index of industrial producer prices (and not by the typically applied consumer price index). Labour productivity in industry is calculated as the ratio of the physical volume of industrial production to the number of persons employed in industry. The source of data is the SORS.

Producer Prices
(Table 3.6)

Industrial producer prices are prices at which industrial producers sell their products in the domestic market to trade and other companies. These prices do not include turnover tax, discount, cassa sconto, etc. They include a list of more than a thousand products from 29 areas of industrial production. The research methodology is based on the principle of representativeness.

Agricultural and fishing producer prices are those at which agricultural companies and organisations sell their products in the domestic market, free seller (sale prices), and prices at which authorised companies and organisations purchase agricultural products from private farms (purchase prices).They include selected products in crop farming, fruit growing, stock breeding, domestic processing and fishing.

Consumer Prices
(Table 3.7)

Inflation is calculated based on changes in consumer prices in the Republic of Serbia according to the Laspeyres method for the calculation of the overall price index. Included are products and services purchased and used in personal consumption of the population, and the list of products and services covered is updated annually to reflect the representative structure of consumption and consumers' habits. Consumer prices are a measure of average change in the price of a standard basket of goods and services purchased by households to meet their needs. The weights used reflect the composition of household consumption. Prices are screened in 15 towns, administrative and trade centres in the Republic of Serbia (retail outlets, markets, handicraft shops, public service providers etc.).

Data in the table are presented according to derived classes of products and services defined by the EUROSTAT in accordance with the internationally accepted Classification of individual consumption by purpose, adapted to the Harmonised index of consumer prices of the European Union and the euro area (COICOP/HICP classification).

IV FISCAL SECTOR

(Tables 4.1 and 4.2)

Public Finance
(Table 4.1)

Data on consolidated public revenue and expenditure of the Republic of Serbia are provided by the RS Ministry of Finance in accordance with the IMF's Government Finance Statistics Manual.

General government fiscal balance represents the difference between the total amount of current revenue and revenue from the sale of nonfinancial assets and the total amount of current expenditure and expenses on account of acquisition of nonfinancial assets, called guarantees and acquisition of financial assets for a specific public policy purpose.

Government Net Position
(Table 4.2)

Net government position with the banking system is its net position with the National Bank of Serbia and banks, as explained in tables 1.2 and 1.3. For the sake of complete presentation of the public sector, local government bodies have also been included.

List of abbreviations and official currency codes

Abbreviations

BEC = Broad Economic Categories
BPM5 = Balance of Payments Manual, 5th Edition
BPM6 = Balance of Payments Manual, 6th Edition
CEB = Council of Europe Development Bank
CEFTA = Central European Free Trade Agreement
c.i.f. = cost, insurance and freight
CIS = Commonwealth of Independent States
COICOP = Classification of Individual Consumption by Purpose
CPI = Consumer Price Index
EBRD = European Bank for Reconstruction and Development
EC = European Commission
EFSE = European Fund for Southeast Europe
EIB = European Investment Bank
EU = European Union
EUROFIMA = European Company for the Financing of Railroad Rolling Stock
EUROSTAT = Statistical Office of the European Union
FISIM = Financial intermediation services indirectly measured
f.o.b. = free on board
FX = foreign exchange
GDP = Gross Domestic Product
HICP = Harmonized Index of Consumer Prices
IBRD = International Bank for Reconstruction and Development
ICP = International Consumer Price Index
IDA = International Development Association
IFC = International Finance Corporation
IFS = International Financial Statistics
IIP = International Investment Position
IMF = International Monetary Fund
ITRS = International Transactions Reporting System
KFOR = Kosovo Force, under the authority of the United Nations – NATO
NBS = National Bank of Serbia
NPISH = Non-profit institutions serving households
RS = Republic of Serbia
RSD = Republic of Serbia Dinar
SBA = IMF Stand-by Arrangement
SCD = Single Custom Document
SFRY = Socialist Federal Republic of Yugoslavia
SDR = Special Drawing Rights
SITC = Standard International Trade Classification
SORS = Statistical Office of the Republic of Serbia

Official currency codes

ATS = Austrian Schilling
BEF = Belgian Franc
CHF = Swiss Franc
DEM = German Mark
EUR = Euro
FRF = French Franc
GBP = British Pound
ITL = Italian Lira
JPY = Japanese Yen
NLG = Netherlands Guilder
RSD = Republic Serbia Dinar
SEK = Swedish Krona
USD = US Dollar