Annex 1

**DAILY NBS FX CLEARING SCHEDULE**

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| **TIME** | **DESCRIPTION** |
| 9.00 | Start of business day |
| 9.05 – 9.30 | Receipt and setting of limits |
| 9.30 – 14.00 | Exchange of messages (transfer orders) |
| 14.00 – 14.05 | Cancellation of unexecuted transfer orders |
| 14.05 – 14.10 | **Netting cycle** |
| 14.10 – 14.25 | Reporting on executed transfer orders |
| 14.25 – 14.35 | Archiving |
| 14.35 | End of business day |